

SSP FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

SSP FOUNDATION

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SSP FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED
ORGANISATION, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023**

Trustees

Richard Lewis, Chair (resigned 14 January 2023)
Sukjander Tiwana, Chair (appointed 14 January 2023)
Marisa Fitch, Deputy Chair (from 14 January 2023)
Russell Chaplin, Treasurer (resigned 12 July 2023)
Rosie Jones, Treasurer (from 12 July 2023)
Andy Martindale (resigned 17 November 2022)
Katherine Merley (resigned 1 December 2022)
Roxanne Minbatiwala
Helen Rylands
Leslie Slye
Joel Thethy
Bethany Fensome (appointed 2 August 2023)
Christopher Wright (appointed 2 August 2023)
Noel Collett (appointed 17 March 2023)
Andrew Winter (appointed 17 March 2023)
Andrew Caplan (appointed 24 March 2023)

Charity registered number

1163717

Principal office

Jamestown Wharf
32 Jamestown Road
London
NW1 7HW

Accountants

Kinnair Associates Limited
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

NatWest Bank plc
PO Box 12258
1 Princes Street
London
EC2R 8BP

SSP FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report together with the financial statements of the charitable incorporated organisation for the year from 1 July 2022 to 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

● Policies and objectives

The Charity's objectives are to provide grants to UK registered charities which help those struggling to feed themselves or which combat food poverty and / or food waste.

The Charity also has an objective of match funding charities selected by employees of the SSP Group (principally employees of Select Service Partner UK Limited or "SSP UK") where the employees raise funds themselves for such charities or provide time to assist such charities. The Charity will also make donations (from time to time) to charities nominated by SSP UK employees as part of a programme of ensuring the SSP UK workforce is aware of the Charity and that it is passing monies to good causes.

The Charity's policies are designed to help it achieve its objectives – further details are provided below.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

The Charity works with SSP UK to identify charities which help those struggling to feed themselves or which combat food poverty and / or food waste.

The Charity communicates with UK based colleagues on a regular basis to inform them of its activities, and of its match funding arrangements.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

- **Grant-making policies**

The Charity has a detailed policy on grant making. Consequently, grants should only be made where the purpose is:

- a) to match funding raised by SSP UK employees who have undertaken personal fundraising or volunteering for a registered charity,
- b) to make grants to charities nominated by SSP UK employees,
- c) to make grants to charities which help those struggling to feed themselves or which aim to reduce food waste.

Any grants made under (c) above must include a provision that detailed progress reports are made on a regular basis to the Foundation to enable it to determine that proper use is being made of the funding.

Applications for donations must be scrutinised and must be approved by the Trustees before notification confirming payment can be given to the applicant. Donations will only be given to fund work or other activities that will help the Foundation carry out its objects, for example by supporting "local charities" that operate in the communities where SSP UK operates.

- **Main activities undertaken to further the charitable incorporated organisation's purposes for the public benefit**

During the year the main activity undertaken of the Charity was to support projects organised by FareShare and by the Trussell Trust. The former was to provide funding for their IT and logistics infrastructure programme, while the latter was to provide funding to help support a helpline giving advice to callers on food bank locations and on access to financial support from government and others (e.g. via claiming benefits).

In addition the Trustees have agreed to support a charity nominated by SSP UK employees as their "Charity of the Year" – see section below.

The Trustees confirm that they have had full regard to the public benefit guidance provided by the Charity Commission.

Achievements and performance

- **Key performance indicators**

The Charity has been operating since December 2015. It keeps track of donations made via collection boxes at SSP UK sites on a regular basis and will review and amend KPI's according to the level of funds received from fundraising.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

- **Review of activities**

The Charity has placed collection boxes for donations at all (or nearly all) of the sites in the UK where operating companies within the SSP Group have activities (effectively most major train stations and airports).

During the year, the Foundation made over 150 grants with a total value of £134k to a range of both local and national charities. The total includes amounts payable to the SSP Charity of the Year (see below), and grants to a multitude of charities proposed by SSP UK employees. In addition, the Foundation hosted a Gala Fundraiser during the year to raise funds for FareShare and the Trussell Trust (see below).

The SSP Foundation continues to support the SSP Charity of the Year. At the beginning of 2018, SSP UK colleagues were given the opportunity to vote for their Charity of the Year and they chose Macmillan Cancer Support. A network of charity champions was recruited to provide help coordinating activities and teams across the SSP UK business and who took on a wide range of fundraising activities throughout the year. Colleague fundraising was supported by the SSP Foundation, which made an initial grant of £100,000 to kickstart colleague fundraising and also donated at least 33% of its collection tin income during the year. Subsequently SSP UK colleagues voted to continue with Macmillan Cancer Support as their Charity of the Year and accordingly the SSP Foundation made further grants of £100,000, £150,000 and £100,000 in 2019, 2020, 2022 respectively (but nothing in 2021 due to the impact of Covid-19 on income), and the Foundation continued to donate at least 33% of its collection tin income during the year but has not made a separate grant.

The Foundation Trustees had discussions with a number of potential charity partners to look at opportunities to support projects linked to food poverty and food waste. Projects were agreed with new charity partners, FareShare and the Trussell Trust, and these began in 2022 and have continued this year. To date, the Foundation has provided a grant of £60,000 to FareShare which has been used to help finance the acquisition of a lorry to make deliveries to Food Banks in the Midlands. The Foundation also provided a grant of £50,000 to the Trussell Trust which has been used to gear up a helpline providing advice and support to callers struggling to feed themselves and their families. During the year, the Foundation also hosted a charity Gala Fundraiser in aid of the Trussell Trust and FareShare with funds raised, less costs to be shared equally with both charities, estimated to be £226k, subject to final cash receipts and costs. The payment to both charities will take place in the next financial year, when the final amount raised has been confirmed. Both costs and receipts not received ahead of the year end have been provided for at the year end. Funds raised for the Trussell Trust will further support their helpline and funds raised for FareShare will support their IT and logistics infrastructure programme.

- **Fundraising activities and income generation**

Historically, the Foundation's principal method of raising funds is to place collection tins in food and beverage outlets operated by Select Service Partner UK Limited in railway stations and airports in the UK. As customers visiting those units move to paying by credit or debit card or similar rather than by cash, donations have inevitably declined in value, therefore the Foundation has started to look at alternative fundraising activities, including hosting a Gala Fundraiser and employee fundraising.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

● Reserves policy

The reserves policy continues to be developed as the level of the Charity's income and fixed costs evolve given new fundraising activity.

It is expected that the policy will be to maintain sufficient reserves to meet one year's running expenses and to hold funds for all committed spend and/or projects made by the end of the accounting period.

● Principal funding

In the year, the Charity hosted its first Gala Fundraiser to raise funds for the Trussell Trust and FareShare.

In addition, the Charity continues to receive funds from donations made by members of the public, who put cash into collection boxes at food and beverage outlets operated by Select Service Partner UK Limited (SSP UK) – the main UK operating company within the SSP Group. Employees also raise funds through various fundraising activities.

Structure, governance and management

● Constitution

The charitable incorporated organisation was incorporated on 24 September 2015 and commenced trading on that date.

The principal object of the Charity is to hold its funds (and any income arising therefrom) on trust to pay or apply in such way as the Trustees think fit for such charitable purpose or for the benefit of such charitable institutions as the Trustees decide.

● Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Although not a requirement, all the current Trustees are, or were, employees of companies within the SSP group of companies (one of the Trustees is a former employee and one is an externally appointed Trustee).

● Organisational structure and decision-making policies

The Charity is a small organisation and operates through its board of Trustees, who meet regularly. All decisions are taken at meetings of the Trustees.

● Policies adopted for the induction and training of Trustees

The Trustees provide copies of the Constitution and relevant Charity Commission guidance to new Trustees and expect all Trustees to attend such training courses as are relevant to ensuring Trustees carry out their responsibilities in an appropriate fashion.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Plans for future periods

The Foundation will continue to make grants to employee nominated charities and to projects organised by the Trussell Trust and FareShare supporting the reduction or elimination of food poverty and food waste.

Following the success of the charity Gala Fundraiser hosted in 2023, further similar activity is planned in 2024.

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year from which give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 April 2024 and signed on their behalf by:

DocuSigned by:

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Rosie Jones

SSP FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2023

Independent Examiner's Report to the Trustees of SSP Foundation ('the charitable incorporated organisation')

We report to the charity Trustees on our examination of the accounts of the charitable incorporated organisation for the year ended 30 June 2023.

Responsibilities and Basis of Report

As the Trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the charitable incorporated organisation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charitable incorporated organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charitable incorporated organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SSP FOUNDATION

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023**

This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charitable incorporated organisation's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for our work or for this report.

Signed: 8228AFA7794A4DC...

Dated: 30 April 2024

Detlev Anderson FCA

Kinnair Associates Limited

Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

SSP FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	46,076	-	46,076	86,882
Other income	4	606	311,973	312,579	4,840
Total income		46,682	311,973	358,655	91,722
Expenditure on:					
Raising funds	5	-	85,849	85,849	-
Charitable activities	7	136,458	-	136,458	369,411
Total expenditure		136,458	85,849	222,307	369,411
Net movement in funds		(89,776)	226,124	136,348	(277,689)
Reconciliation of funds:					
Total funds brought forward		579,031	-	579,031	856,720
Net movement in funds		(89,776)	226,124	136,348	(277,689)
Total funds carried forward		489,255	226,124	715,379	579,031

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 11 to 27 form part of these financial statements.

SSP FOUNDATION

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Current assets			
Debtors	11	141,034	-
Cash at bank and in hand		661,595	652,632
		<u>802,629</u>	<u>652,632</u>
Creditors: amounts falling due within one year	12	(87,250)	(73,601)
Net current assets		<u>715,379</u>	<u>579,031</u>
Total assets less current liabilities		<u>715,379</u>	<u>579,031</u>
Total net assets		<u><u>715,379</u></u>	<u><u>579,031</u></u>
Charity funds			
Restricted funds	14	226,124	-
Unrestricted funds	14	489,255	579,031
Total funds		<u><u>715,379</u></u>	<u><u>579,031</u></u>

The financial statements were approved and authorised for issue by the Trustees on 30 April 2024 and signed on their behalf by:

DocuSigned by:

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Rosie Jones

The notes on pages 11 to 27 form part of these financial statements.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. General information

SSP Foundation is a charitable incorporated organisation registered with the Charity Commission in England and Wales as charity number 1163717. The principal office is at Jamestown Wharf, 32 Jamestown Road, London, NW1 7HW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SSP Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate financial resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charitable incorporated organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charitable incorporated organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable incorporated organisation's objectives, as well as any associated support costs.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

2. Accounting policies (continued)**2.4 Expenditure (continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable incorporated organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The charitable incorporated organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable incorporated organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	46,076	-	46,076
	<u> </u>	<u> </u>	<u> </u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	83,962	2,920	86,882
	<u> </u>	<u> </u>	<u> </u>

4. Other income

Income from fundraising events

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fundraising	606	311,973	312,579
	<u> </u>	<u> </u>	<u> </u>
		<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising		4,840	4,840
		<u> </u>	<u> </u>

A charity Gala Fundraiser was held in the year to raise money to donate to Fare Share and the Trussell Trust where any funds raised, less expenses, were to be split equally between both charities.

In 2022 a member of the SSP Group senior team organised a fundraising dinner to raise money to donate to the Ukraine Appeal which raised £4,840.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

5. Expenditure on raising funds

Fundraising trading expenses

	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Fundraising expenses - costs of Gala Fundraiser	85,849	85,849	-

6. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £
Grants payable	133,873	-	133,873

	<i>Grants to Institutions 2022 £</i>	<i>Grants to Individuals 2022 £</i>	<i>Total funds 2022 £</i>
Grants payable	362,441	4,394	366,835

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Analysis of grants

	2023 £	2022 £
1st Leadgate Scout Group	(500)	500
5th Crawley Scout Group	500	500
Aberdeen Association of Social Service (Vsa)	-	500
Aching Arms	1,000	500
Acorn Book Club	500	-
Acorns Children's Hospice Trust	500	500
Actionaid	500	-
Action for Homelessness in Folkestone	-	500
Action Mental Health	1,000	-
Age UK Medway	-	1,500
Aid for Children with Tracheostomies	500	500
Alder Hey Children's Hospital Charity	500	-
Alzheimer's Society	500	-
Anthony Nolan Trust	500	500
Arden Foodbank	500	-
Arthur Rank Hospice Charity	-	1,000
Asha-Nepal	500	500
Axbridge Church of England First School Parent Teacher Association	500	-
BAPS charities	500	-
B.A.S.I.C. Brain And Spinal Injury Centre Limited	-	500
Barnardos	-	500
Battersea Dogs and Cats Home	-	500
Bauer Radio's Cash For Kids Charity	-	500
Bedfordshire Hospitals NHS Charity	500	-
Birmingham Women and Children's Hospital Charity	500	-
Bliss - The National Charity for the Newborn	-	500
Blood Cancer UK	500	-
Bluebell Wood Children's Hospice	500	-
Blue Cross	500	-
Brain Tumour Charity	500	500
Breast Cancer Now	500	-
British Epilepsy Association	-	500
British Heart Foundation	500	500
Cancer Research UK	500	500
Canine Partners for Independence	-	500
Cardiac Risk in the Young (C.R.Y)	(500)	500
Cats Protection	(500)	500
Centre Point	500	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Chailey Heritage Foundation	-	500
Charlie and Carter Foundation	500	-
Chesterfield Royal Hospital NHS Trust	-	1,000
Child Autism UK	500	-
Child Bereavement UK	500	500
Children's Heartbeat Trust	500	-
Children's Hospice SouthWest / Little Harbour	500	-
Children with Cancer UK	(500)	500
Chrysalis Centre for Change - St Helens	500	-
CHUMS Charity	500	-
Colton United Schools	-	500
Cool Earth Action	500	-
Coventry Godiva Charitable Trust Fund	-	500
Crisis	500	500
Crohns and Colitis in Childhood	-	500
CWPLUS	500	500
Cyclic Vomiting Syndrome Association UK	-	500
Cystic Fibrosis Trust	-	500
Dementia UK	500	500
Derby & Burton Hospitals Charity	-	500
Derian House Children's Hospice	500	-
Diabetes UK	500	-
Dogs Trust	500	500
Doing it for Daniel Foundation	500	-
Douglas Macmillan Hospice	-	500
Dover Smart Project	500	-
Down Syndrome Association	500	-
Down Syndrome Oxford	500	500
East Anglian Air Ambulance	500	500
EDHI International Foundation UK	-	500
Elworth Church of England Parents Teacher Association	-	500
Emmaus Dover	500	500
Epilepsy Action	500	-
Essex and Herts Air Ambulance Trust	500	500
Facial Palsy UK	500	500
Family Holiday Charity	500	-
FareShare	-	60,000
Farleigh Hospice	500	500
Feeding Britain	-	2,000
Firefly Cancer Awareness and Support	1,000	-
First Stop Darlington	-	500
Flitwick Lower School Association	-	500
FND Dimensions	500	-

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Foundation for Prader-Willi Research UK	-	500
Francis House Family Trust	-	500
Friends of Cancer Centre	(500)	500
Friends of Fringford School	-	500
Friends of Loughton Manor First School	-	500
Friends of Mutake School	500	-
Friends of Wheelock School	1,000	500
Fringford C of E School	500	-
Foundation for Conductive Education	-	500
Great Ormond Street Hospital Children's Charity	500	500
Greater London South West County Scout Council	(500)	500
Green Shelter Society UK	500	500
Halton Haven Hospice	-	500
HARC (Homeless & Rootless at Christmas)	500	-
Harry Bennett Foundation	(500)	500
Headway Worcestershire	-	500
Highfield Park Trust	-	500
Holt Youth Project	-	1,000
Homeless Project Scotland	500	-
Home - The Kachin Relief Fund	500	-
Hope for Home	-	500
Hopefield Animal Sanctuary	-	500
Hospice of St. Francis (Berkhamsted)	500	-
Human Relief Foundation	-	500
Idiopathic Intracranial Hypertension UK	500	500
Jarrow Dynamos FC U11's	500	-
Jarrow Football Club	-	500
Jo's Cervical Cancer Trust	-	500
Joining Jack	500	500
Keech Hospice Care	-	500
Kemp Hospice	-	500
Kent MS Therapy Centre	500	-
Kevin Bell Repatriation Trust	-	500
Khalsa Aid International	500	500
Kicks Count	500	-
Kids Aid Tanzania	500	-
Kilsyth Community Food Bank	500	500
Kinfest	-	500
Kingswood AFC	500	-
Leeds Autism Services	-	500
Lewisham Local	500	-
Life4Widows International	500	-
London Air Ambulance	500	-

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Lower Penarth Community Association	500	-
Macmillan Cancer Support	58,768	136,101
Maggie Keswick Jencks Cancer Caring Centres Trust	500	-
Make-a-Wish	-	500
Marie Curie	(500)	500
Martin House	-	500
Masambiro UK	-	500
Maternity Action	500	-
Max Appeal	500	-
Mayhew	500	-
Megan Hurley Foundation	-	500
Meningitis Association Scotland	(500)	500
Meningitis Research Foundation	-	500
Mesothelioma UK	500	-
Mind UK	500	500
Migrant Support	-	500
Motor Neurone Disease Association	-	500
MS Society UK	500	-
Multiple Sclerosis Therapy Centre (Wessex)	-	500
National Eczema Society	-	500
National Kidney Federation	-	500
Newcastle upon Tyne Dog and Cat Animal Sanctuary	500	-
Newham Community Project	-	500
NICE Conductive Education	500	-
North East Homeless	500	-
Northern Ireland Air Ambulance	500	-
Northern Ireland Children's Hospice	-	500
Nova New Opportunities	-	500
NSPCC	(500)	500
Octopus for a Premie	500	-
Odd Balls Foundation	500	-
Only A Pavement Away	605	-
Owen McVeigh Foundation	500	-
Oxfam	500	-
Pancreatic Cancer UK	500	-
Papyrus Prevention of Young Suicide	500	500
Parathyroid UK	500	-
Parity for Disability	-	500
Parkinsons Disease	1,000	-
Parkinson UK - Eastbourne Branch	-	500
PDSA	-	500
PEEK - Possibilities for Each and Every Kid	500	-
People for Animal Care Trust (PACT)	-	500

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Petersham & Ham Sea Scouts	-	1,000
Phelan-McDermid Syndrome Foundation (PMSF UK)	-	500
Planets Charity	-	500
Princess Alice Hospice	500	500
Prostate Cancer UK	1,000	-
PTA And Friends of Altrincham Church of England Aided Primary School	500	-
Rainbow Dog Rescue	500	-
Rainbow Trust	500	-
Raleigh International	-	500
Ravens Rescue	-	500
Redbourn Scout Group	-	1,000
Redditch NightStop	-	500
Refuge	500	-
Ronald McDonald House Charities	500	-
Rotherham Hospice Rotherham Parents Forum	1,000	-
Royal Hospital for Sick Children Edinburgh	(500)	500
Royal Society for the Prevention of Cruelty to Animals , RSPCA	500	500
Sahir House	-	500
Samaritans	-	500
Sandgate Boys Club	500	500
SANDS	500	500
Save the Children	-	500
Scottish Association for Mental Health	(500)	500
Scottish Poppy Appeal	-	500
Selby Hands of Hope	-	500
Sewa UK	500	-
Shaukat Khanum Memorial Trust UK	-	500
Siblings Together	-	500
SiMBA	-	(500)
Sindh Doctors Association (UK)	-	500
Smethwick Society MHC	500	-
Solving Kids' Cancer - Princess Poppy's Campaign	-	1,000
Southampton Doing it for the Kids	500	500
South Ayrshire Escape From Homelessness Ltd (Seascape)	500	-
Spirit Aid	(500)	500
Sri Lankan Integrated Cultural Association	500	-
St Anthony's Youth Education and Support	500	-
St Augustine's Frimley Parent Teacher Association	500	500
St Barnabas Hospices (Sussex) Ltd	-	500
St Catherine's Hospice	500	-
St Clement Danes School Anchor Fund	500	-
St Elizabeth Hospice	500	-
St Francis Hospice	500	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

St. George's Crypt	500	500
St George's Hospital Charity	-	500
St Luke's Hospice	1,000	500
St Mary's Primary School Colton PTA	500	-
St. Michael's Hospice (North Hampshire)	-	500
St. Michael's School Braintree Private School Fund	500	500
St Mungo's	500	-
St Oswald's Hospice	1,000	500
St Vincent Hospice	500	500
Start360	-	500
Stephen Freeman PTA	500	-
Stonebridge City Farm	-	500
Stonewall Equality Limited	(500)	500
Street Soccer Scotland	500	500
Stripey Stork - Family Support	500	-
SUDEP ACTION	500	-
Sue Ryder	500	500
Suki's Canine Rescue Crew	500	-
Sunny Govan Community Media Group	500	-
Survival International	500	-
Tameside and Glossop Hospice	500	-
Teenage Cancer Trust	-	500
Temple Fields Academy Trust	500	-
Terrence Higgins Trust	(500)	500
The Alan Senitt Memorial Trust	500	500
The Big Disability Group	500	-
The Black Country Foodbank	500	500
The British Diabetic Association	-	500
The British Hedgehog Preservation Society	-	500
The Children's Trust	500	-
The Eve Merton Dreams Trust	-	500
The Fire Fighters Charity	500	-
The Guide Dogs For The Blind Association	-	500
The Heart of Kent Hospice	-	500
The Horsell Schools' Parent Teacher Association	500	500
The Hoxton Trust	-	500
The Lullaby Trust	500	500
The Maggie Oliver Foundation	-	500
The Martin Gallier Project	-	500
The Medaille Trust	-	500
The Message Trust	-	500
The Myton Hospices	-	500
The National Deaf Children's Society	-	500

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

The Oakhaven Trust	-	500
The Open Bionics Foundation	-	500
The Pickering Cancer Drop In Centre	500	-
The Royal British Legion	(500)	500
The Royal Marsden Cancer Charity	500	-
The Terrence Higgins Trust	(500)	500
The Tree of Life	500	-
The Trussell Trust	-	50,000
The Unbeatable Eva Foundation	-	500
The Who is Hussain Foundation	-	500
The Woking Community Furniture Project	500	500
Think Amy	-	500
TIC (Hull) Tourettes Syndrome	-	500
Together for Short Lives	500	-
Tommy's	500	-
Touchpoint	500	-
Treetops Hospice	500	-
Ukraine Appeal	500	24,840
Under One Sky Together	500	-
UNICEF	-	500
Wessex MS Therapy Centre	500	-
Weston Park Foundation	(500)	500
Whyteleafe PTA	500	-
Wild Camel Protection Foundation	-	500
William Patten Primary School, Parent Teacher and Friends Association	(500)	(500)
Wish Upon a Star	-	500
Wishing Well Project	-	500
Womens Aid	-	500
WWF	500	500
Wythenshawe Community Initiative	500	-
Young Lives vs Cancer	500	-
Young Mind	1,000	500
Youthnet UK (The Mix)	-	500
Other grants	1,500	-
	133,873	362,441

Negative amounts above represent cheques issued in earlier years which were not cashed by the payee and have now been cancelled.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Grants payable (note 6)	133,873	133,873
Independent examiner's fees	2,306	2,306
Bank and other charges	279	279
	<u>136,458</u>	<u>136,458</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Grants payable (note 6)	359,075	7,760	366,835
Independent examiner's fees	2,200	-	2,200
Bank and other charges	376	-	376
	<u>361,651</u>	<u>7,760</u>	<u>369,411</u>

8. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Grants payable (note 6)	133,873	-	133,873
Independent examiner's fees	-	2,306	2,306
Bank and other charges	-	279	279
	<u>133,873</u>	<u>2,585</u>	<u>136,458</u>

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

8. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Grants payable (note 6)	366,835	-	366,835
Independent examiner's fees	-	2,200	2,200
Bank and other charges	-	376	376
	<u>366,835</u>	<u>2,576</u>	<u>369,411</u>

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the charitable incorporated organisation's independent examiner for the preparation and independent examination of the charitable incorporated organisation's annual accounts	<u>2,306</u>	<u>2,200</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	<u>141,034</u>	<u>-</u>
	<u>141,034</u>	<u>-</u>

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

12. Creditors: Amounts falling due within one year

	2023	<i>2022</i>
	£	£
Other creditors	1,257	<i>71,401</i>
Accruals and deferred income	85,993	<i>2,200</i>
	<u>87,250</u>	<u><i>73,601</i></u>

13. Financial instruments

	2023	<i>2022</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	661,595	<i>652,632</i>
	<u>661,595</u>	<u><i>652,632</i></u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
General Funds	579,031	46,682	(136,458)	489,255
Restricted funds				
Gala Fundraiser	-	311,973	(85,849)	226,124
Total of funds	579,031	358,655	(222,307)	715,379

Our restricted income in 2023 came from the following:-

Gala Fundraiser:

In 2023, in light of reduced cash collection receipts from tins, the Charity investigated various alternative fundraising options and selected to proceed with hosting a charity Gala Fundraiser in aid of the Trussell Trust and FareShare. Funds raised less costs were to be split equally between the charities. Funds were raised through a combination of table sales, a charity auction and a raffle. At the year end, a number of funds from the table and auction were outstanding and we also were awaiting receipt of funds from the auction so a provision has been made for both income and expenses.

Our restricted income in 2022 came from the following:-

Ukraine Appeal:

In May 2022 a fundraising dinner was organised by a member of the SSP Group senior team to raise money to donate to the Humanitarian Aid Appeal for Ukraine. £4,840 was raised.

Macmillan:

SSP held certain events to raise money for Macmillan and passed the funds (£2,920) to the Foundation to pass on to Macmillan.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2022 £</i>
Unrestricted funds				
General Funds	856,720	83,962	(361,651)	579,031
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Ukraine Appeal	-	4,840	(4,840)	-
Macmillan	-	2,920	(2,920)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	7,760	(7,760)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>856,720</u>	<u>91,722</u>	<u>(369,411)</u>	<u>579,031</u>

15. Summary of funds

Summary of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
General funds	579,031	46,682	(136,458)	489,255
Restricted funds	-	311,973	(85,849)	226,124
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>579,031</u>	<u>358,655</u>	<u>(222,307)</u>	<u>715,379</u>

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

15. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 July 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2022</i>
	£	£	£	£
General funds	856,720	83,962	(361,651)	579,031
Restricted funds	-	7,760	(7,760)	-
	<u>856,720</u>	<u>91,722</u>	<u>(369,411)</u>	<u>579,031</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Current assets	492,888	309,741	802,629
Creditors due within one year	(3,633)	(83,617)	(87,250)
Total	<u>489,255</u>	<u>226,124</u>	<u>715,379</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022</i>	<i>Total funds 2022</i>
	£	£
Current assets	652,632	652,632
Creditors due within one year	(73,601)	(73,601)
Total	<u>579,031</u>	<u>579,031</u>

17. Related party transactions

The charitable incorporated organisation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charitable incorporated organisation at 30 June 2023.