

SSP FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

SSP FOUNDATION

CONTENTS

	Page
Reference and Administrative Details of the Charitable incorporated organisation, its Trustees and Advisers	1
Trustees' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 22

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2021

Trustees	Kiran Bharadia (resigned 23 September 2021) Russell Chaplin, Treasurer Marisa Fitch Rachel Howarth, Chair to 12/07/2021 (resigned 12 July 2021) Rosemary Jones Andy Martindale Helen Rylands Richard Lewis, Chair (appointed 21 July 2021)
Charity registered number	1163717
Principal office	Jamestown Wharf 32 Jamestown Road London NW1 7HW
Accountants	Ryecroft Glenton Chartered Accountants 32 Portland Terrace Jesmond Newcastle upon Tyne NE2 1QP
Bankers	NatWest Bank plc PO Box 12258 1 Princes Street London EC2R 8BP

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the financial statements of the charitable incorporated organisation for the year 1 July 2020 to 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

● Policies and objectives

The Charity's objectives are to support charities which promote employability and skills development in young people.

The Charity also has an objective of match funding charities selected by employees of the SSP Group (principally employees of Select Service Partner UK Limited or "SSP UK") where the employees raise funds themselves for such charities or provide time to assist such charities. The Charity will also make donations (from time to time) to charities nominated by SSP UK employees as part of a programme of ensuring the SSP UK workforce is aware of the Charity and that it is passing monies to good causes.

The Charity's policies are designed to help it achieve its objectives – further details are provided below.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

The Charity works with SSP UK to identify charities which promote employability and skills development in young people.

The Charity communicates with employees of SSP UK on a regular basis to inform them of its activities, and of its match funding arrangements.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities (continued)

- **Grant-making policies**

The Charity has a detailed policy on grant making. Consequently, grants should only be made where the purpose is:

- a) to match funding raised by SSP UK employees who have undertaken personal fundraising or volunteering for a registered charity,
- b) to make grants to charities nominated by SSP UK employees,
- c) to make grants to charities which promote employability and skills development for young people.

Any grants made for research must include a provision that detailed progress reports are made on a regular basis to the Foundation to enable it to determine that proper use is being made of the funding.

Applications for donations must be scrutinised and must be approved by the Trustees before notification confirming payment can be given to the applicant. Donations will only be given to fund work or other activities that will help the Foundation carry out its objects, for example by supporting "local charities" that operate in the communities where SSP UK operates.

- **Main activities undertaken to further the charitable incorporated organisation's purposes for the public benefit**

The main activity undertaken in the early years of the Charity was to support a project organised in conjunction with the Children's Food Trust (the CFT) (a charity in England with registered number 1118995). The project was to deliver the "Cooking with Young People in Further Education" programme, and was run by the CFT over (broadly) a two year period commencing in September 2016.

During 2017-18 the Trustees identified a new project to further the Charity's purposes – see section below relating to AIM Apprenticeships. The initial period of that project was a year (broadly the calendar year 2019). The trustees renewed the arrangements to run for a further year (broadly the calendar year 2020), although the effect of Covid 19 has been to disrupt the running of the project – see section below.

In addition the Trustees have agreed to support a charity nominated by SSP UK employees as their "Charity of the Year" – see section below.

The Trustees confirm that they have had full regard to the public benefit guidance provided by the Charity Commission.

Achievements and performance

- **Key performance indicators**

The Charity has been operating since December 2015. It keeps track of donations made via collection boxes at SSP UK sites on a regular basis and will review and amend KPI's according to the level of funds received from fundraising.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance (continued)

- **Review of activities**

The Charity has placed collection boxes for donations at all (or nearly all) of the sites in the UK where operating companies within the SSP Group have activities (effectively most major train stations and airports).

During the year, the Foundation made 50 grants with a total value of £90,952 to a range of both local and national charities. The total includes amounts payable to the SSP Charity of the Year (see below), the amount due to AIM (see below) and grants to a multitude of charities proposed by SSP UK employees.

The SSP Foundation continues to support the SSP Charity of the Year. At the beginning of 2018, SSP UK colleagues were given the opportunity to vote for their Charity of the Year and they chose Macmillan Cancer Support. A network of charity champions was recruited to provide help coordinating activities and teams across the SSP UK business and who took on a wide range of fundraising activities throughout the year. Colleague fundraising was supported by the SSP Foundation, which made an initial grant of £100,000 to kickstart colleague fundraising and also donated at least 33% of its collection tin income during the year. In November 2018 and December 2019 SSP UK colleagues voted to continue with Macmillan Cancer Support as their Charity of the Year and accordingly the SSP Foundation made further grants of £100,000 and £150,000 in 2019 and 2020 respectively, and the Foundation continued to donate at least 33% of its collection tin income.

The Foundation trustees had discussions with a number of potential charity partners to look at opportunities to support projects linked to employability and skills development for young people. A project was agreed with a new charity partner, AIM Apprenticeships, and this began early in 2019. The Foundation provided a grant of approximately £100,000 to fund a programme whereby individuals known as NEETs (not in employment, education or training) were given the opportunity to acquire employment training, potentially helping them to take on roles within SSP UK (or other organisations) as a first step to gaining work experience and, in many cases, full time employment. The project has been a success and has been renewed for 2020 with a grant of a further £100,000. Unfortunately the running of the programme was interrupted by the arrival of the Covid 19 virus in the UK around the end of March, due to the fact that SSP UK closed most of its operating units shortly thereafter as Government lockdowns and travel restrictions came into effect. SSP UK has, to date, re-opened only a small percentage of its units so the programme is currently still on hold.

- **Fundraising activities and income generation**

The Foundation's principal method of raising funds is to place collection tins in food and beverage outlets operated by Select Service Partner UK Limited in railway stations and airports in the UK. As customers visiting those units move to paying by credit or debit card or similar rather than by cash, donations will inevitably decline therefore the Foundation is investigating alternatives.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The Trustees have considered the effects of the coronavirus pandemic in making this assessment.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

- **Reserves policy**

The reserves policy is being developed as the level of the Charity's income and fixed costs become clearer. It is expected that the policy will be to maintain sufficient reserves to meet one year's running expenses, together with amounts sufficient to fund any ongoing projects for any commitments made by the end of the accounting period.

- **Principal funding**

The Charity receives funds from donations made by members of the public, who put cash into collection boxes at food and beverage outlets operated by Select Service Partner UK Limited (SSP UK) – the main UK operating company within the SSP Group.

In addition, SSP UK has, since April 2016, donated the net proceeds of the carrier bag levy arising from sales of single use bags at its units. This source of funds effectively ceased during 2019/20 as the sale of single use carrier bags by SSP UK units was phased out. The Charity are looking at introducing donations by credit and debit card.

Structure, governance and management

- **Constitution**

The charitable incorporated organisation was incorporated on 24 September 2015 and commenced trading on that date.

The principal object of the Charity is to hold its funds (and any income arising therefrom) on trust to pay or apply in such way as the Trustees think fit for such charitable purpose or for the benefit of such charitable institutions as the Trustees decide.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Although not a requirement, all the current Trustees are employees of companies within the SSP group of companies. It is expected that one or more individuals who are not employees of an SSP Group company will be appointed as Trustees in the near future.

- **Organisational structure and decision-making policies**

The Charity is a small organisation and operates through its board of trustees, who meet regularly. All decisions are taken at meetings of the trustees.

- **Policies adopted for the induction and training of Trustees**

The Trustees provide copies of the Constitution and relevant Charity Commission guidance to new Trustees and expect all Trustees to attend such training courses as are relevant to ensuring trustees carry out their responsibilities in an appropriate fashion.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Plans for future periods

The Foundation will continue to make grants to employee nominated charities and to projects supporting employability and skills development for young people. A project working with AIM Apprenticeships was agreed and started in early 2019, continuing into 2020, and it is possible that this will continue once SSP UK is able to re-open the majority of its units when the effects of Covid-19 are overcome.

In addition, the Foundation is investigating the possibility of setting up a Hardship Fund, in order to provide support to employees or former employees of SSP UK (or other companies within the SSP group) or their families, in particular because of the impact of Covid-19 and the significant redundancy programme instituted by SSP UK as a consequence thereof. The Foundation also hopes to get the UK workforce more involved.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 December 2021 and signed on their behalf by:

DocuSigned by:

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Russell Chaplin
Trustee

SSP FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2021

Independent Examiner's Report to the Trustees of SSP Foundation ('the charitable incorporated organisation')

We report to the charity Trustees on our examination of the accounts of the charitable incorporated organisation for the year ended 30 June 2021.

Responsibilities and Basis of Report

As the Trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the charitable incorporated organisation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). This is in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charitable incorporated organisation's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for our work or for this report.

Signed:

DocuSigned by:

Detlev Anderson

Dated: 14 December 2021

Detlev Anderson FCA
Ryecroft Glenton
Chartered Accountants
32 Portland Terrace
Newcastle upon Tyne, NE2 1QP

SSP FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	32,927	-	32,927	160,411
Other income	3	-	28,952	28,952	-
		<u>32,927</u>	<u>28,952</u>	<u>61,879</u>	<u>160,411</u>
Total income					
Expenditure on:					
Charitable activities	5	72,115	28,952	101,067	390,049
		<u>72,115</u>	<u>28,952</u>	<u>101,067</u>	<u>390,049</u>
Total expenditure					
		<u>(39,188)</u>	<u>-</u>	<u>(39,188)</u>	<u>(229,638)</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		895,908	-	895,908	1,125,546
Net movement in funds		(39,188)	-	(39,188)	(229,638)
		<u>856,720</u>	<u>-</u>	<u>856,720</u>	<u>895,908</u>
Total funds carried forward					

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

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**BALANCE SHEET
AS AT 30 JUNE 2021**

	Note	2021 £	2020 £
Current assets			
Debtors	8	5,040	-
Cash at bank and in hand		876,262	897,978
		<u>881,302</u>	<u>897,978</u>
Creditors: amounts falling due within one year	9	(24,582)	(2,070)
Net current assets		<u>856,720</u>	<u>895,908</u>
Total assets less current liabilities		<u>856,720</u>	<u>895,908</u>
Net assets		<u>856,720</u>	<u>895,908</u>
Total assets		<u><u>856,720</u></u>	<u><u>895,908</u></u>
Charity funds			
Unrestricted funds	11	856,720	895,908
Total funds		<u><u>856,720</u></u>	<u><u>895,908</u></u>

The financial statements were approved and authorised for issue by the Trustees on 14 December 2021 and signed on their behalf by:

DocuSigned by:

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Russell Chaplin
Trustee

The notes on pages 10 to 22 form part of these financial statements.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SSP Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate financial resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis of accounting in preparing the financial statements. The Trustees have considered the effects of the coronavirus pandemic in this assessment of going concern.

1.3 Income

All income is recognised once the charitable incorporated organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable incorporated organisation's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. Accounting policies (continued)**1.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable incorporated organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The charitable incorporated organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable incorporated organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	32,927	32,927

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	160,411	160,411

3. Other income
Income from fundraising events

	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Fundraising	28,952	28,952	-

A member of the SSP Group senior team organised a fundraising dinner to raise money to donate to the British Asian Trust which organises the supply of oxygen cylinders to hospitals in India which raised £6,500.

£22,452 was received in donations from suppliers to SSP group companies.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grants payable	90,952	90,952
	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
Grants payable	386,504	386,504

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Analysis of grants (continued)

Recipient	2021 £	2020 £
1st Redbourne Scout Group	-	1,000
5th Crawley Scout Group	1,000	-
Aching Arms	1,000	-
Acorns Children's Hospice Trust	1,000	-
Age Concern Windsor	1,000	-
AIM	-	100,000
Air Ambulance Northern Ireland	1,000	-
All Saints C.E. Primary School Parent Teacher Association	1,000	-
Alzheimer's Scotland	-	300
Alzheimer's Society	1,000	1,000
Anthony Nolan Trust	-	1,000
Asha-Nepal	1,000	-
Ashgate Hospice	-	1,000
Avoncroft Cricket Club	-	1,000
Ayrshire Hospice	-	1,000
Basingstoke East District Scout Council	-	1,000
Beatson Cancer Charity	1,000	-
Birmingham Dogs Home	-	831
Brain Tumour Charity	1,000	-
British Asian Trust	38,952	-
Bromley Mencap	-	1,000
Campaign against living miserably	-	1,000
Cancer Research UK	-	1,580
Chailey Heritage Foundation	-	1,000
Charlie House	-	1,000
Children 1st	-	1,000
Children Hospice South West	-	1,000
Children with Cancer UK	1,000	-
Choose Love	-	1,000
CLIC Sargent	-	1,000
Colton United Schools	-	1,000
Combat2cofee	1,000	-
Coughton School Parent Teacher Association	1,000	-
Cramar Cat Rescue and Sanctuary	-	1,000
Sub-total	51,952	119,711

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Analysis of grants (continued)

Brought forward	51,952	119,711
Crisis	1,000	1,000
Cure Leukaemia	-	1,889
Cystic Fibrosis Trust	-	1,000
Dementia UK	-	1,000
Dogs Trust	1,000	-
Down's Syndrome Scotland	-	330
Emmaus Dover Ltd	1,000	-
Farleigh Hospice	1,000	-
Forever Hounds Trust	1,000	-
Forever Stars	-	1,000
Friends of St Peter's and St Gildas	-	1,000
Friends of the Earth Charitable Trust	-	400
Friends of the Holy Cross	-	1,000
Friends of Wheelock School	1,000	-
Grampian Autistic Society	-	150
Happy Paws Puppy Rescue	1,000	-
Headway Birmingham	-	1,000
Helping Hands of Birmingham	-	1,000
Into The Community, Food Bank (Milton Keynes Branch)	1,000	-
Keech Hospice Care	1,000	1,000
Kemp Hospice	1,000	-
Kinfest	-	1,000
Lickhill Primary School Parent Teacher Association	-	1,000
Lumen Christi	-	1,000
Lupus UK	1,000	-
Macmillan Cancer Support	3,000	229,964
Martin House Hospice For Children and young people	1,000	-
Matt's Mission	-	1,000
Mercy Ships UK	1,000	-
Mind UK	-	1,000
Momentum Children's Charity	-	1,000
My Name's Doddie Foundation	1,000	-
N.I. Air Ambulance	1,000	-
Sub-total	69,952	367,444

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Analysis of grants (continued)

Brought forward	69,952	367,444
National Autistic Society	-	1,000
Night Before Christmas Campaign	1,000	-
Parathyroid UK	1,000	-
Parkinsons UK	2,000	-
Petersham & Ham Sea Scouts	1,000	-
Phyllis Tuckwell Memorial Hospice Ltd	1,000	-
Princess Alice Hospice	1,000	-
Queens Court Hospice, Southport	-	1,000
Rode Heath Scout Group	-	1,000
Romiley Little theatre	1,000	-
Rowcroft Hospice	-	1,000
Seal Protection Action Group	1,000	-
Seeds for Development	-	1,000
Shelswell and Fringford Preschool	-	2,000
Shelter	-	1,000
SiMBA	1,000	-
SpecialEffect	1,000	-
St Augustine's Frimley PTA	1,000	-
St Christopher's Hospice	-	1,000
St Luke's Hospice	-	1,000
St Richard's Hospice Foundation	1,000	-
Stroke Association	-	1,000
Teens Unite	-	1,000
The Guide Dogs For The Blind Association	1,000	-
The Oakhaven Trust	1,000	-
The Pickering Cancer Drop-in Centre	-	1,000
The Pure Imagination Trust	-	1,000
The Royal British Legion	-	60
The St Peter & St James Charitable Trust	1,000	-
The Stars Appeal	1,000	-
The Sunnybank Trust	1,000	-
The Whitechapel Mission	-	1,000
The Who is Hussain Foundation	1,000	-
Sub-total	88,952	382,504

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Analysis of grants (continued)
Breakdown of grants (continued):

	2021	2020
Recipient	£	£
Brought forward	88,952	382,504
Ty Olwen Trust	-	1,000
White Lodge Centre - Chelrsey	-	1,000
Whiteley's Retreat	-	1,000
William Patten Primary School Parent Teacher Association	1,000	-
WWF	1,000	1,000
Total	<u>90,952</u>	<u>386,504</u>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

5. Analysis of expenditure on charitable activities
Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Grants to institutions	62,000	28,952	90,952
Independent examiner's fees	2,130	-	2,130
Bank and other charges	245	-	245
Legal and professional fees	7,740	-	7,740
	<u>72,115</u>	<u>28,952</u>	<u>101,067</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Grants to institutions	386,504	386,504
Independent examiner's fees	2,070	2,070
Bank and other charges	1,475	1,475
	<u>390,049</u>	<u>390,049</u>

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the charitable incorporated organisation's independent examiner for the preparation and independent examination of the charitable incorporated organisation's annual accounts	<u>2,175</u>	<u>2,070</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no Trustee expenses have been incurred (2020 - £NIL).

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

8. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	5,040	-
	<u>5,040</u>	<u>-</u>

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	22,452	-
Accruals and deferred income	2,130	2,070
	<u>24,582</u>	<u>2,070</u>

10. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	876,262	897,978
	<u>876,262</u>	<u>897,978</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

11. Statement of funds
Statement of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Unrestricted funds				
General Funds	895,908	32,927	(72,115)	856,720
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Fund	-	28,952	(28,952)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	895,908	61,879	(101,067)	856,720
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Statement of funds - prior year

	Balance at 1 July 2019 £	Income £	Expenditure £	Balance at 30 June 2020 £
Unrestricted funds				
General Funds	1,125,546	160,411	(390,049)	895,908
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Our restricted income came from the following: -

British Asian Trust

In May 2021 a fundraising dinner was organised by a member of the SSP Group senior team to raise money to donate to the British Asian Trust which organises the supply of oxygen cylinders to hospitals in India.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

12. Summary of funds
Summary of funds - current year

	Balance at 1 July 2020	Income	Expenditure	Balance at 30 June 2021
	£	£	£	£
General funds	895,908	32,927	(72,115)	856,720
Restricted funds	-	28,952	(28,952)	-
	<u>895,908</u>	<u>61,879</u>	<u>(101,067)</u>	<u>856,720</u>

Summary of funds - prior year

	<i>Balance at 1 July 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2020</i>
	£	£	£	£
General funds	1,125,546	160,411	(390,049)	895,908
	<u>1,125,546</u>	<u>160,411</u>	<u>(390,049)</u>	<u>895,908</u>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

13. Analysis of net assets between funds
Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	881,302	881,302
Creditors due within one year	(24,582)	(24,582)
Total	<u>856,720</u>	<u>856,720</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	897,978	897,978
Creditors due within one year	(2,070)	(2,070)
Total	<u>895,908</u>	<u>895,908</u>

14. Related party transactions

The charitable incorporated organisation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charitable incorporated organisation at 30 June 2021.