

SSP FOUNDATION

England & Wales · Charity number 1163717

Details

Status Registered

Legal form CIO

Registered 2015-09-24

Register [View on the Charity Commission register](#)

Contact

Address 32 Jamestown Road
London
NW1 7HW

Phone 02037145265

Email ssp.foundation@ssp-intl.com

Activities

Objects: THE OBJECTS OF THE CHARITY (THE "OBJECTS") ARE: TO HOLD THE CHARITY'S FUNDS AND ANY INCOME ARISING THEREFROM ON TRUST TO PAY OR APPLY THE SAME AS THE TRUSTEES THINK FIT FOR SUCH CHARITABLE PURPOSE OR FOR THE BENEFIT OF SUCH CHARITABLE INSTITUTION(S) AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE.

Activities: The charity will provide grants to charities working to promote healthy eating, particularly in young people. The charity will make donations to certain charities nominated by employees of the SSP Group of companies, broadly to match donations made to those charities by the employees themselves or via fund-raising efforts organised by those employees.

Classification

- **How:** Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Ireland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£354,780	£438,511	-	-
2024-06-30	£408,909	£428,460	-	-
2023-06-30	£358,655	£222,307	-	-
2022-06-30	£91,722	£369,411	-	-
2021-06-30	£61,879	£101,067	-	-
2020-06-30	£160,411	£390,049	-	-

Trustees

Name	Role	Appointed
Sukjander Singh Tiwana	Chair	2023-01-14
Andrew Lloyd Winter		2023-03-17
Christopher McNaughton Wright		2023-08-02
Daniella Faith Giersch		2025-10-22
Lauren Wood		2025-03-06
Marisa Isabel Fitch		2018-11-08
Roxanne Minbatiwala		2021-12-15

SSP FOUNDATION

England & Wales - Charity number 1163717

Accounts

SSP FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

SSP FOUNDATION

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SSP FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED
ORGANISATION, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025**

Trustees

Sukjander Tiwana, Chair
Marisa Fitch, Deputy Chair
Noel Collett (resigned 19 June 2025)
Daniella Giersch (appointed 22 October 2025)
Rosie Jones (resigned 1 May 2025)
Roxanne Minbatiwala
Andrew Winter
Christopher Wright, Hon. Treasurer
Lauren Wood

Charity registered number

1163717

Principal office

Jamestown Wharf
32 Jamestown Road
London
NW1 7HW

Accountants

Kinnair Associates Limited
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

NatWest Bank plc
PO Box 12258
1 Princes Street
London
EC2R 8BP

SSP FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report together with the financial statements for the year from 1 July 2024 to 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

- **Policies and objectives**

The Charity's objectives are to provide grants to UK registered charities which help those struggling to feed themselves or which combat food poverty and / or food waste.

The Charity also has an objective of match funding charities selected by UK based employees of the SSP Group (principally employees of Select Service Partner UK Limited or "SSP UK" but also SSP Group Plc, SSP Financing UK Limited or "SSP FinUK" and Rail Gourmet U.K. Limited) where the employees raise funds themselves for such charities or provide time to assist such charities. The Charity will also make donations (from time to time) to charities nominated by UK based employees of the SSP group as part of a programme of ensuring the SSP workforce is aware of the Charity and that it is passing monies to good causes.

The Charity's policies are designed to help it achieve its objectives - further details are provided below.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

- **Strategies for achieving objectives**

The Charity works with UK based employees of the SSP Group to identify charities which help those struggling to feed themselves or which combat food poverty and / or food waste and communicates with these colleagues on a regular basis to inform them of its activities, and of its match funding arrangements.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

- **Grant-making policies**

The Charity has a detailed policy on grant making. Consequently, grants should only be made where the purpose is:

a) to make larger grants to charities which are working to alleviate food poverty (generally helping those struggling to feed themselves or which aim to redistribute food that would otherwise go to waste) as selected by the Trustees

b) to make small grants to charities working to alleviate food poverty as selected by UK based colleagues of the SSP group.

c) to match funding raised by UK-based employees of the SSP group who have undertaken personal fundraising or volunteering for a registered charity,

Any grants made under (a) above must include a provision that detailed progress reports are made on a regular basis to the Foundation to enable it to determine that proper use is being made of the funding.

Applications for donations must be scrutinised and must be approved by the Trustees before notification confirming payment can be given to the applicant. Donations will only be given to fund work or other activities that will help the Foundation carry out its objects, for example by supporting "local charities" that operate in the communities where SSP UK operates.

- **Main activities undertaken to further the charitable incorporated organisation's purposes for the public benefit**

During the year, the main activity undertaken by the Charity was the running of a further Charity Gala Dinner with the proceeds going to FareShare, to allow them to purchase a further lorry to help collect additional surplus food and share it out across their network.

In addition, the Trustees agreed to support 43 charities nominated by UK-based employees of SSP Group, and made a small number of match funding grants.

The Trustees confirm that they have had full regard to the public benefit guidance provided by the Charity Commission.

Achievements and performance

- **Key performance indicators**

The Charity has been operating since December 2015. It keeps track of donations made via collection boxes at SSP UK sites on a regular basis and will review and amend KPI's according to the level of funds received from fundraising.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance (continued)

● Review of activities and income generation

Historically, the Foundation's principal method of raising funds was from placing collection tins in food and beverage outlets operated by SSP UK Limited in railway stations and airports in the UK and from the bag levy that retail outlets run by SSP UK Limited collected from their customers for providing them with single use carrier bags.

As customers visiting those units have increasingly moved to paying with a credit or debit card or similar rather than by cash, and generally now buy 'bags for life' rather than single use carrier bags, donations have inevitably declined in value, a trend that was accelerated due to Covid, so the Foundation started to look at alternative funding activities, which initially included hosting Gala Dinner Fundraisers, with an auction and a raffle, and during the year we started trialing the use of collecting micro-donations through card machines in units operated by SSP UK Limited in conjunction with Pennies, something we look to ramp up during 2026.

As at 30th June 2025, three Gala dinners had been held:

- May 2023: Hosted by the SSP Foundation, raising circa £212,000;
- April 2024: Hosted by SSP Financing UK Ltd on behalf of the SSP Foundation, raising circa £270,000; and
- April 2025: Hosted by SSP Financing UK Ltd on behalf of the SSP Foundation, raising circa £215,000 subject to final cash receipts and costs.

Each year the Trustees have discussions with various potential charity partners to look at opportunities to support projects linked to food poverty and food waste. Having supported both FareShare and Trussell Trust with the proceeds of our first two Gala Dinners, the Trustees decided to focus on just one Charity for the Third Gala Dinner so that we could make a more substantial impact, and chose FareShare to be the recipient, with the funds to be used to purchase an additional lorry to help them access further supplies of surplus food and better distribute across their network.

During the year the Foundation made the following grants:

- Distributed grants of £135,000 to both FareShare and the Trussell Trust relating to the Gala dinner hosted in 2024;
- Made 37 grants of £1,000 to a range of charities working to alleviate food poverty that were nominated by UK based colleagues of the SSP Group;
- Made 3 match funding grants totalling £1,400 to charities nominated by UK based colleagues of the SSP Group who either raised funds or gave their time to the value of the grants; and
- Made a final grant of £6,196 to Macmillan from cash received from collection tins.

The payment for the April 2025 Gala will take place in the next financial year, when the final amount raised has been confirmed. Both costs and receipts not received ahead of the year end have been provided for at the year end.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The reserves policy continues to be developed as the level of the Charity's income and fixed costs evolve given new fundraising activity.

It is expected that the policy will be to maintain sufficient reserves to meet one year's running expenses and to hold funds for all committed spend and/or projects made by the end of the accounting period.

- **Principal funding**

In the year, the Charity hosted its third Gala Dinner fundraiser, with net proceeds raised being donated to FareShare. In addition, the Charity continues to receive funds from donations made by members of the public, who put cash into collection boxes at food and beverage outlets operated by SSP UK Limited, the main UK operating company within the SSP group. Employees also raise funds through various fundraising activities.

Structure, governance and management

- **Constitution**

The charitable incorporated organisation was incorporated on 24 September 2015 and commenced trading on that date.

The principal object of the Charity is to hold its funds (and any income arising therefrom) on trust to pay or apply in such way as the Trustees think fit for such charitable purpose or for the benefit of such charitable institutions as the Trustees decide.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Although not a requirement, all the current Trustees are, or were, employees of companies within the SSP group of companies.

- **Organisational structure and decision-making policies**

The Charity is a small organisation and operates through its board of Trustees, who meet regularly. All decisions are taken at meetings of the Trustees.

- **Policies adopted for the induction and training of Trustees**

The Trustees provide copies of the Constitution and relevant Charity Commission guidance to new Trustees and expect all Trustees to attend such training courses as are relevant to ensuring Trustees carry out their responsibilities in an appropriate fashion.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Plans for future periods

The Charity ran another Gala Dinner in April 2026 with net proceeds pledged to FareShare Felix, and is planning a further one in 2027; and will continue to make grants to charities focussed on alleviating food poverty as nominated by UK-based colleagues of SSP group and to offer match funding to UK-based colleagues of SSP group.

The Charity has also committed to providing £100,000 worth of support to the Trussell Trust in 2026.

Statement of Trustees' responsibilities

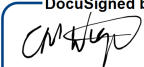
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 April 2026 and signed on their behalf by:

DocuSigned by:

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Christopher Wright

SSP FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2025

Independent Examiner's Report to the Trustees of SSP Foundation ('the charitable incorporated organisation')

We report to the charity Trustees on our examination of the accounts of the charitable incorporated organisation for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the Trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the charitable incorporated organisation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charitable incorporated organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charitable incorporated organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SSP FOUNDATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charitable incorporated organisation's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for our work or for this report.

DocuSigned by:

Signed: 8228AFA7794A4DC...

Dated: 30 April 2026

Detlev Anderson FCA

Kinnair Associates Limited

Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

SSP FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	3	40,380	-	40,380	25,982
Other income	4	-	314,400	314,400	382,927
Total income		<u>40,380</u>	<u>314,400</u>	<u>354,780</u>	<u>408,909</u>
Expenditure on:					
Raising funds	5	-	125,340	125,340	122,714
Charitable activities	7	43,171	270,000	313,171	305,746
Total expenditure		<u>43,171</u>	<u>395,340</u>	<u>438,511</u>	<u>428,460</u>
Net movement in funds		<u>(2,791)</u>	<u>(80,940)</u>	<u>(83,731)</u>	<u>(19,551)</u>
Reconciliation of funds:					
Total funds brought forward		421,491	274,337	695,828	715,379
Net movement in funds		(2,791)	(80,940)	(83,731)	(19,551)
Total funds carried forward		<u>418,700</u>	<u>193,397</u>	<u>612,097</u>	<u>695,828</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

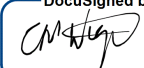
The notes on pages 11 to 25 form part of these financial statements.

SSP FOUNDATION

**BALANCE SHEET
AS AT 30 JUNE 2025**

	Note	2025 £	2024 £
Current assets			
Debtors	11	595,954	326,719
Cash at bank and in hand		282,327	529,662
		<u>878,281</u>	<u>856,381</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(266,184)	(160,553)
Net current assets		612,097	695,828
Total assets less current liabilities		612,097	695,828
Total net assets		612,097	695,828
Charity funds			
Restricted funds	14	193,397	274,337
Unrestricted funds	14	418,700	421,491
Total funds		612,097	695,828

The financial statements were approved and authorised for issue by the Trustees on 30 April 2026 and signed on their behalf by:

DocuSigned by:

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Christopher Wright

The notes on pages 11 to 25 form part of these financial statements.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. General information

SSP Foundation is a charitable incorporated organisation registered with the Charity Commission in England and Wales as charity number 1163717. The principal office is at Jamestown Wharf, 32 Jamestown Road, London, NW1 7HW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SSP Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate financial resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charitable incorporated organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charitable incorporated organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable incorporated organisation's objectives, as well as any associated support costs.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)**2.4 Expenditure (continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable incorporated organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The charitable incorporated organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable incorporated organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	40,380	40,380
	<u>40,380</u>	<u>40,380</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	25,982	25,982
	<u>25,982</u>	<u>25,982</u>

4. Other income

Income from fundraising events

	Restricted funds 2025 £	Total funds 2025 £
Fundraising	314,400	314,400
	<u>314,400</u>	<u>314,400</u>
	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising	382,927	382,927
	<u>382,927</u>	<u>382,927</u>

As in 2024 a charity Gala Fundraiser was held in the year to raise money to donate to Fare Share and Trussell where any funds raised, less expenses, were to be split equally between both charities.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

5. Expenditure on raising funds

Fundraising trading expenses

	Restricted funds 2025 £	Total funds 2025 £
Fundraising expenses	125,340	125,340

	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising trading expense	122,714	122,714

6. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants payable	310,500	310,500

	<i>Grants to Institutions 2024 £</i>	<i>Total funds 2024 £</i>
Grants payable	303,089	303,089

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Analysis of grants

	2025	2024
	£	£
1st Larch Farm Scout Group	-	1,000
1st Silver End Scout Group	-	1,000
4Louis	-	1,000
5th Crawley Scout Group	-	1,000
Abdullah Aid	-	1,000
Aching Arms	-	1,000
Acorns Children's Hospice Trust	-	1,000
Action for Children	-	1,000
Age UK Trafford	-	1,000
Air Cadet Charity CIO	-	1,000
Anthony Nolan Trust	-	1,000
Asha-Nepal UK	-	1,000
Autism West Midlands	-	1,000
BAPS charities	-	1,000
Bassetlaw Foodbank	1,000	-
Beaumont House Community Hospice	(1,000)	1,000
Birmingham Children's Hospital Charity	-	1,000
Birmingham Women and Children's Hospital Charity	-	1,000
Black Country Foodbank	1,000	1,000
Breast Cancer UK	-	1,000
Bristol and Bath Parks Foundation	-	500
Bristol North West Foodbank	2,000	-
British Heart Foundation	-	500
Cancer Research UK	-	1,250
Carlisle Foodbank	1,000	-
Cats Protection	-	1,000
Catshill Baptist Church	1,000	-
Chailey Heritage Foundation	-	1,000
CHASE Africa	-	1,000
Cheddar First School FPTA	-	1,000
Children's Heartbeat Trust	-	1,000
Clevedon & District Foodbank CIO	1,000	-
Crisis UK	1,000	1,000
CWPLUS	-	(500)
Dens Limited	1,000	-
Des Limited	1,000	-
Diabetes UK	-	(500)
Differabled Scotland	-	1,000

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Doncaster Foodbank Limited	1,000	-
Dons Local Action Group	1,000	-
Dover Smart Project	-	1,000
Down Syndrome Association	-	(500)
East Anglian Air Ambulance	-	1,000
EDHI International Foundation UK	-	1,000
Edinburgh Food Project	1,000	-
Emmaus Dover	-	1,000
Epping Forest Foodbank	1,000	-
Family Action	-	1,000
FareShare	135,000	106,000
Farleigh Hospice	-	1,000
Firefly Cancer Awareness and Support	-	(500)
Flitwick Community Fridge	1,000	-
Flitwick Scout Group	(1,000)	2,000
FND Dimensions	-	1,000
Food & Community Trust	1,000	-
Foundation for Prader-Willi Research UK	-	1,000
Friends of Essex & London Homeless	1,000	1,000
Friends of Olney Infant Academy	-	1,000
Friends of Waycroft Academy	-	1,000
Fringford C of E School	-	(500)
Glasgow Children's Hospital	-	1,000
Gleadless Valley Food Bank	-	1,000
Greater London South West County Scout Council	500	-
Green Shelter Society UK	-	1,000
Hope for Belper	1,000	-
Hornsey Foodbank	1,000	-
Hospice of St. Francis (Berkhamsted)	-	(500)
Into The Community	1,000	-
Isabel Hospice	-	1,000
Jarrow Dynamos FC U11's	-	(500)
Joining Jack	-	1,000
Julia's House	-	1,000
Keech Hospice Care	-	1,000
Kenton Foodbank	1,000	-
Kilsyth Community Foodbank	1,000	-
Kindness Homeless Street Team Glasgow	-	1,000
Les Alden Foundation	1,000	-
Let's Feed Brum Limited	1,000	-
Lewisham Local	-	1,000
London Air Ambulance	-	(500)
London Legal Support	-	400

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Lupus UK	-	1,000
Luton Foodbank	1,000	-
Macmillan Cancer Support	-	6,439
Manchester Christmas Relief	1,000	-
Michael Robert Charitable Trust	1,000	-
Midland Langar Seva Society	1,000	-
Motor Neurone Disease Association	-	1,000
MS Society UK	-	(500)
Multiple Sclerosis Therapy Centre (Wessex) Limited	-	1,000
Newcastle upon Tyne Dog and Cat Animal Sanctuary	-	1,000
North East Homeless	-	(500)
North Guilford Foodbank	1,000	-
Northern Ireland Air Ambulance	-	(500)
Only A Pavement Away	-	1,000
Owen McVeigh Foundation	-	1,000
Papyrus Prevention of Young Suicide	-	1,000
Parkinsons Disease Society of the United Kingdom	-	500
Picadilly Pre School	-	1,000
Princess Alice Hospice	-	(500)
Reach Lanarkshire Autism	-	1,000
Redeemed Christian Church of God - House of Faith Connections - for the exclusive use of the Foodbank	1,000	-
Refuge	-	1,000
Richmond Furniture Scheme	-	1,000
Romiley Little Theatre	-	1,000
Ronald McDonald House Charities	-	(500)
Rotherham Hospital and Community Charity	-	1,000
Rotherham Parents Forum Limited	-	1,000
Royal British Legion	-	1,000
Royal Society for the Prevention of Cruelty to Animals , RSPCA	-	1,000
Royal Voluntary Service	-	1,000
Samaritans - Brighton, Hove and District	-	1,000
Sandbach United Football Club CIO	-	1,000
Scarborough Social Action Centre	1,000	-
Selby Hands of Hope	-	1,000
Shaukat Khanum Memorial Trust UK	-	1,000
Smethwick Society MHC	-	(500)
Southampton Doing it for the Kids	-	500
St Augustine's Frimley Parent Teacher Association	-	1,000
St Leonards Hospice	-	1,000
St Luke's Hospice, Plymouth	-	1,000
St Oswald's Hospice	-	1,000
Stoke-on-Trent Foodbank	1,000	-

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Street Friends Helping People in Need Limited	-	1,000
Stroke Association	-	1,000
SUDEP ACTION	-	(500)
Sue Ryder	-	(500)
Support Dogs Limited	-	1,000
Survival International	-	(500)
Swindon Food Collective	-	1,000
Teenage Cancer Trust	-	(500)
Temple Fields Academy Trust	-	(500)
The Alan Senitt Memorial Trust	-	1,000
The Bay Food Bank	1,000	-
The Children's Trust	-	1,000
The Eve Merton Dreams Trust	-	1,000
The Felling Food Network	1,000	-
The Hackney Foodbank	1,000	-
The Lullaby Trust	-	1,000
The Kris Boyd Charity	-	1,000
The Millie-Rose Stirrup Foundation	-	1,000
The Parochial Church Council of the Ecclesiastical Parish of St. Nicholas, Alcester Warwickshire - for the exclusive use of the Foodbank	1,000	-
The Parochial Church Council of the Ecclesiastical Parish of St. Nicholas, Cramlington - for the exclusive use of the Foodbank	1,000	-
The Petersham & Ham Sea Scout Group	-	500
The Trussell Trust	136,000	106,000
Tommy's	-	(500)
Turkey Lane & Monsall Neighbourhood Centre	-	1,000
Ukraine Charity	-	1,000
Under One Sky Together	-	(500)
Visyon Ltd	-	1,000
Warminster and District Foodbank	1,000	-
Way Widowed and Young	-	1,000
Who is Hussain Foundation	-	1,000
Whyteleafe Community Hub	1,000	-
Whyteleafe School PTA	-	1,000
Wimbledon Foodbank	1,000	-
Womens Aid ABCLN	-	1,000
Wythenshawe Community Initiative	-	1,000
YMCA St. Paul's Group	1,000	-
	310,500	303,089

Negative amounts above represent cheques issued in earlier years which were not cashed by the payee and have now been cancelled.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Grants payable (note 6)	40,500	270,000	310,500
Independent examiner's fees	2,664	-	2,664
Bank and other charges	7	-	7
	<u>43,171</u>	<u>270,000</u>	<u>313,171</u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Grants payable (note 6)	91,089	212,000	303,089
Independent examiner's fees	2,538	-	2,538
Bank and other charges	119	-	119
	<u>93,746</u>	<u>212,000</u>	<u>305,746</u>

8. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Grants payable (note 6)	310,500	-	310,500
Independent examiner's fees	-	2,664	2,664
Bank and other charges	-	7	7
	<u>310,500</u>	<u>2,671</u>	<u>313,171</u>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

8. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Grants payable (note 6)	303,089	-	303,089
Independent examiner's fees	-	2,538	2,538
Bank and other charges	-	119	119
	<u>303,089</u>	<u>2,657</u>	<u>305,746</u>

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charitable incorporated organisation's independent examiner for the preparation and independent examination of the charitable incorporated organisation's annual accounts	<u>2,664</u>	<u>2,538</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	<u>595,954</u>	<u>326,719</u>
	<u>595,954</u>	<u>326,719</u>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

12. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	£	<i>£</i>
Other creditors	-	6,196
Accruals and deferred income	266,184	<i>154,357</i>
	<u>266,184</u>	<u><i>160,553</i></u>

13. Financial instruments

	2025	<i>2024</i>
	£	<i>£</i>
Financial assets		
Financial assets measured at fair value through income and expenditure	282,327	<i>529,662</i>
	<u>282,327</u>	<u><i>529,662</i></u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

14. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
Unrestricted funds				
General Funds	<u>421,491</u>	<u>40,380</u>	<u>(43,171)</u>	<u>418,700</u>
Restricted funds				
Gala Fundraiser	<u>274,337</u>	<u>314,400</u>	<u>(395,340)</u>	<u>193,397</u>
Total of funds	<u>695,828</u>	<u>354,780</u>	<u>(438,511)</u>	<u>612,097</u>

Our restricted income in 2025 came from the following: -

Gala Fundraiser:

In 2025, the charity hosted a further Gala Fundraiser in aid of FareShare, who were to receive the net proceeds being funds raised less costs incurred. Funds were raised through a combination of table sales, a charity auction and a raffle. At the year end, some funds from the table sales and auction were outstanding along with payment of most costs so a provision has been made for both income and expenses.

Our restricted income in 2024 came from the following: -

Gala Fundraiser:

In 2024, as in the previous year the charity hosted a Gala Fundraiser in aid of Trussell and FareShare. Funds raised less costs were to be split equally between the charities. Funds were raised through a combination of table sales, a charity auction and a raffle. At the year end, a number of funds from the table and auction were outstanding and we also were awaiting receipt of funds from the auction so a provision has been made for both income and expenses.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2024</i>
	£	£	£	£
Unrestricted funds				
General Funds	489,255	25,982	(93,746)	421,491
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Gala Fundraiser	226,124	382,927	(334,714)	274,337
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>715,379</u>	<u>408,909</u>	<u>(428,460)</u>	<u>695,828</u>

15. Summary of funds

Summary of funds - current year

	Balance at 1 July 2024	Income	Expenditure	Balance at 30 June 2025
	£	£	£	£
General funds	421,491	40,380	(43,171)	418,700
Restricted funds	274,337	314,400	(395,340)	193,397
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>695,828</u>	<u>354,780</u>	<u>(438,511)</u>	<u>612,097</u>

Summary of funds - prior year

	<i>Balance at 1 July 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2024</i>
	£	£	£	£
General funds	489,255	25,982	(93,746)	421,491
Restricted funds	226,124	382,927	(334,714)	274,337
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>715,379</u>	<u>408,909</u>	<u>(428,460)</u>	<u>695,828</u>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	421,364	456,917	878,281
Creditors due within one year	(2,664)	(263,520)	(266,184)
Total	<u>418,700</u>	<u>193,397</u>	<u>612,097</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	430,225	426,156	856,381
Creditors due within one year	(8,734)	(151,819)	(160,553)
Total	<u>421,491</u>	<u>274,337</u>	<u>695,828</u>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

17. Related party transactions

Select Service Partner UK Ltd ('SSP UK')

During 2024 the Charity paid for expenses relating to employees of SSP UK (a related party) with regards the 2023 Gala Dinner at the Hilton hotel. The expenses incurred totalled £10,871 and these were still outstanding and due from SSP UK at the year end.

With regards the 2025 Gala Dinner, SSP UK incurred expenses on behalf of the Charity of £5,925 and collected raffle ticket sales monies of £3,735, both of which remain outstanding at the year end.

SSP Financing UK Ltd ('SSP FinUK')

SSP FinUK paid £41,738 of costs on behalf of the Charity relating to the 2023 Gala Dinner and these were still outstanding and payable to SSP FinUK at the year end.

With regards the 2024 Gala Dinner, SSP FinUK collected income of £315,848 on behalf of the Charity and incurred costs of £110,081 from running the event on behalf of the Charity, both of which remain outstanding at the year end.

With regards the 2025 Gala Dinner, SSP FinUK collected income of £265,500 on behalf of the Charity and incurred costs of £105,776 from running the event on behalf of the Charity, both of which remain outstanding at the year end.

SSP FOUNDATION

England & Wales - Charity number 1163717

Accounts

SSP FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

SSP FOUNDATION

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SSP FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED
ORGANISATION, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2024**

Trustees

Sukjander Tiwana, Chair
Marisa Fitch, Deputy Chair
Rosie Jones
Roxanne Minbatiwala
Helen Rylands (resigned 22 November 2024)
Leslie Slye (resigned 22 November 2024)
Joel Thethy (resigned 22 November 2024)
Bethany Fensome (resigned 22 November 2024)
Christopher Wright
Noel Collett
Andrew Winter
Andrew Caplan (resigned 22 November 2024)
Lauren Wood (appointed 6 March 2025)

Charity registered number

1163717

Principal office

Jamestown Wharf
32 Jamestown Road
London
NW1 7HW

Accountants

Kinnair Associates Limited
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

NatWest Bank plc
PO Box 12258
1 Princes Street
London
EC2R 8BP

SSP FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report together with the financial statements for the year from 1 July 2023 to 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

● Policies and objectives

The Charity's objectives are to provide grants to UK registered charities which help those struggling to feed themselves or which combat food poverty and / or food waste.

The Charity also has an objective of match funding charities selected by UK based employees of the SSP Group (principally employees of Select Service Partner UK Limited or "SSP UK" but also SSP Group Plc, SSP Financing UK Limited and Rail Gourmet U.K. Limited) where the employees raise funds themselves for such charities or provide time to assist such charities. The Charity will also make donations (from time to time) to charities nominated by UK based SSP employees as part of a programme of ensuring the SSP Group's UK workforce is aware of the Charity and that it is passing monies to good causes.

The Charity's policies are designed to help it achieve its objectives – further details are provided below.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

The Charity works with UK based employees of the SSP Group to identify charities which help those struggling to feed themselves or which combat food poverty and / or food waste.

The Charity communicates with UK based colleagues of the SSP Group on a regular basis to inform them of its activities, and of its match funding arrangements.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

- **Grant-making policies**

The Charity has a detailed policy on grant making. Consequently, grants should only be made where the purpose is:

- a) to match funding raised by UK based employees of the SSP Group who have undertaken personal fundraising or volunteering for a registered charity,
- b) to make grants to charities nominated by UK based employees of the SSP Group,
- c) to make grants to charities which help those struggling to feed themselves or which aim to reduce food waste.

Any grants made under (c) above must include a provision that detailed progress reports are made on a regular basis to the Charity to enable it to determine that proper use is being made of the funding.

Applications for donations must be scrutinised and must be approved by the Trustees before notification confirming payment can be given to the applicant. Donations will only be given to fund work or other activities that will help the Charity carry out its objects, for example by supporting "local charities" that operate in the communities where SSP UK operates.

- **Main activities undertaken to further the charitable incorporated organisation's purposes for the public benefit**

During the year the main activity undertaken of the Charity was to support projects organised by FareShare and by Trussell (formerly the Trussell Trust).

In addition the Trustees have agreed to support various charities nominated by UK based employees of the SSP Group as grants or via match funding.

The Trustees confirm that they have had full regard to the public benefit guidance provided by the Charity Commission.

Achievements and performance

- **Key performance indicators**

The Charity has been operating since December 2015. It keeps track of donations made via collection boxes at SSP UK sites on a regular basis and will review and amend KPI's according to the level of funds received from fundraising.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

● Review of activities and income generation

Historically, the Charity's principal method of raising funds is to place collection tins in food and beverage outlets operated by Select Service Partner UK Limited in railway stations and airports in the UK. The Charity has placed collection boxes for donations at all (or nearly all) of the sites in the UK where operating companies within the SSP Group have activities (effectively most major train stations and airports).

As customers visiting those units move to paying with a credit or debit card or similar rather than by cash, donations have inevitably declined in value, this trend was accelerated due to Covid. Therefore, the Charity started to look at alternative fundraising activities, including hosting a Gala Fundraisers, with an auction and a raffle, employee fundraising and started work to look at the possibility of charity donations in PED machines and kiosks (with an estimated implementation date of mid 2025). As at 30th June 2024, two Gala dinners had been held:

- May 2023: Hosted by the SSP Foundation, raising £212k
- April 2024: Hosted by SSP UK Limited in aid of the SSP Foundation, raising ~£270k subject to final cash receipts and costs.

Each year the Trustees have discussions with a number of potential charity partners to look at opportunities to support projects linked to food poverty and food waste. For both Charity events, funds have been equally split between Trussell and FareShare however this will be reviewed on an annual basis. Historically the Charity has also supported these charities by providing a grant of £60,000 to FareShare which has been used to help finance the acquisition of a lorry to make deliveries to Food Banks in the Midlands. The Charity also provided a grant of £50,000 to Trussell which has been used to gear up a helpline providing advice and support to callers struggling to feed themselves and their families.

During the year the Charity has:

- Distributed £106k to each of FareShare and Trussell relating to the Gala dinner hosted in May 2023.
- Made over 100 grants or match funding with a total value of ~£105k to a range of both local and national charities.
- During the year the Charity continued to donate at least 33% of cash received as collection tin income to Macmillan.

The payment of grants relating to the April 2024 Gala will take place in the next financial year, when the final amount raised has been confirmed. Both costs and receipts not received ahead of the year end have been provided for at the year end.

Financial review

● Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

● Reserves policy

The reserves policy continues to be developed as the level of the Charity's income and fixed costs evolve given new fundraising activity.

It is expected that the policy will be to maintain sufficient reserves to meet one year's running expenses and to hold funds for all committed spend and/or projects made by the end of the accounting period.

● Principal funding

In the year, the Charity hosted its second Gala Fundraiser to raise funds for Trussell and FareShare.

In addition, the Charity continues to receive funds from donations made by members of the public, who put cash into collection boxes at food and beverage outlets operated by Select Service Partner UK Limited (SSP UK) – the principal UK operating company within the SSP Group. Employees also raise funds through various fundraising activities.

Structure, governance and management

● Constitution

The charitable incorporated organisation was incorporated on 24 September 2015 and commenced trading on that date.

The principal object of the Charity is to hold its funds (and any income arising therefrom) on trust to pay or apply in such way as the Trustees think fit for such charitable purpose or for the benefit of such charitable institutions as the Trustees decide.

● Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Although not a requirement, all the current Trustees are, or were, employees of companies within the SSP group of companies at the date of this report.

● Organisational structure and decision-making policies

The Charity is a small organisation and operates through its board of Trustees, who meet regularly. All decisions are taken at meetings of the Trustees.

● Policies adopted for the induction and training of Trustees

The Trustees provide copies of the Constitution and relevant Charity Commission guidance to new Trustees and expect all Trustees to attend such training courses as are relevant to ensuring Trustees carry out their responsibilities in an appropriate fashion.

Plans for future periods

The Charity will continue to make grants to employee nominated charities and to projects organised by Trussell and/or FareShare supporting the reduction or elimination of food poverty and food waste.

Following the success of the charity Gala Fundraiser hosted in 2024, further similar activity is planned in 2025.

SSP FOUNDATION

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024**

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 April 2025 and signed on their behalf by:

DocuSigned by:

21130F9172F149A...

Rosie Jones

SSP FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2024

Independent Examiner's Report to the Trustees of SSP Foundation ('the charitable incorporated organisation')

We report to the charity Trustees on our examination of the accounts of the charitable incorporated organisation for the year ended 30 June 2024.

Responsibilities and Basis of Report

As the Trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the charitable incorporated organisation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charitable incorporated organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charitable incorporated organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SSP FOUNDATION

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024**

This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charitable incorporated organisation's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for our work or for this report.

DocuSigned by:
Signed: 
8228AFA7794A4DC...

Dated: 30 April 2025

Detlev Anderson FCA

Kinnair Associates Limited

Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

SSP FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	25,982	-	25,982	46,076
Other income	4	-	382,927	382,927	312,579
Total income		25,982	382,927	408,909	358,655
Expenditure on:					
Raising funds	5	-	122,714	122,714	85,849
Charitable activities	7	93,746	212,000	305,746	136,458
Total expenditure		93,746	334,714	428,460	222,307
Net movement in funds		(67,764)	48,213	(19,551)	136,348
Reconciliation of funds:					
Total funds brought forward		489,255	226,124	715,379	579,031
Net movement in funds		(67,764)	48,213	(19,551)	136,348
Total funds carried forward		421,491	274,337	695,828	715,379

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 11 to 26 form part of these financial statements.

SSP FOUNDATION

**BALANCE SHEET
AS AT 30 JUNE 2024**

	Note		2024 £	2023 £
Current assets				
Debtors	11	326,719	141,034	
Cash at bank and in hand		529,662	661,595	
		856,381	802,629	
Creditors: amounts falling due within one year	12	(160,553)	(87,250)	
Net current assets			695,828	715,379
Total assets less current liabilities			695,828	715,379
Total net assets			695,828	715,379
Charity funds				
Restricted funds	14		274,337	226,124
Unrestricted funds	14		421,491	489,255
Total funds			695,828	715,379

The financial statements were approved and authorised for issue by the Trustees on 30 April 2025 and signed on their behalf by:

DocuSigned by:

 21130F9172F149A...

Rosie Jones

The notes on pages 11 to 26 form part of these financial statements.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. General information

SSP Foundation is a charitable incorporated organisation registered with the Charity Commission in England and Wales as charity number 1163717. The principal office is at Jamestown Wharf, 32 Jamestown Road, London, NW1 7HW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SSP Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate financial resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charitable incorporated organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charitable incorporated organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable incorporated organisation's objectives, as well as any associated support costs.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

2. Accounting policies (continued)**2.4 Expenditure (continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable incorporated organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The charitable incorporated organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable incorporated organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	25,982	25,982
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	46,076	46,076

4. Other income

Income from fundraising events

	Restricted funds 2024 £	Total funds 2024 £
Fundraising	382,927	382,927
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>
Fundraising	606	311,973
		<i>Total funds 2023 £</i>
		312,579

As in 2023 a charity Gala Fundraiser was held in the year to raise money to donate to Fare Share and Trussell where any funds raised, less expenses, were to be split equally between both charities.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

5. Expenditure on raising funds

Fundraising trading expenses

	Restricted funds 2024 £	Total funds 2024 £
Fundraising expenses - costs of Gala Fundraise	122,714	122,714

	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising trading expense	85,849	85,849

6. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Grants payable	303,089	303,089

	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Grants payable	133,873	133,873

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Analysis of grants

	2024	2023
	£	£
1st Larch Farm Scout Group	1,000	-
1st Leadgate Scout Group	-	(500)
1st Silver End Scout Group	1,000	-
4Louis	1,000	-
5th Crawley Scout Group	1,000	500
Abdullah Aid	1,000	-
Aching Arms	1,000	1,000
Acorn Book Club	-	500
Acorns Children's Hospice Trust	1,000	500
Actionaid	-	500
Action for Children	1,000	-
Action Mental Health	-	1,000
Age UK Trafford	1,000	-
Aid for Children with Tracheostomies	-	500
Air Cadet Charity CIO	1,000	-
Alder Hey Children's Hospital Charity	-	500
Alzheimer's Society	-	500
Anthony Nolan Trust	1,000	500
Arden Foodbank	-	500
Asha-Nepal UK	1,000	500
Autism West Midlands	1,000	-
Axbridge Church of England First School Parent Teacher Association	-	500
BAPS charities	1,000	500
Beaumont House Community Hospice	1,000	-
Bedfordshire Hospitals NHS Charity	-	500
Birmingham Children's Hospital Charity	1,000	-
Birmingham Women and Children's Hospital Charity	1,000	500
Black Country Food Bank	1,000	-
Blood Cancer UK	-	500
Bluebell Wood Children's Hospice	-	500
Blue Cross	-	500
Brain Tumour Charity	-	500
Breast Cancer Now	-	500
Breast Cancer UK	1,000	-
Bristol and Bath Parks Foundation	500	-
British Heart Foundation	500	500
Cancer Research UK	1,250	500
Cardiac Risk in the Young (C.R.Y)	-	(500)

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Cats Protection	1,000	(500)
Centre Point	-	500
Chailey Heritage Foundation	1,000	-
Charlie and Carter Foundation	-	500
CHASE Africa	1,000	-
Cheddar First School FPTA	1,000	-
Child Autism UK	-	500
Child Bereavement UK	-	500
Children's Heartbeat Trust	1,000	500
Children's Hospice SouthWest / Little Harbour	-	500
Children with Cancer UK	-	(500)
Chrysalis Centre for Change - St Helens	-	500
CHUMS Charity	-	500
Cool Earth Action	-	500
Crisis UK	1,000	500
CWPLUS	(500)	500
Dementia UK	-	500
Derian House Children's Hospice	-	500
Diabetes UK	(500)	500
Differabled Scotland	1,000	-
Dogs Trust	-	500
Doing it for Daniel Foundation	-	500
Dover Smart Project	1,000	500
Down Syndrome Association	(500)	500
Down Syndrome Oxford	-	500
East Anglian Air Ambulance	1,000	500
EDHI International Foundation UK	1,000	-
Emmaus Dover	1,000	500
Epilepsy Action	-	500
Essex and Herts Air Ambulance Trust	-	500
Facial Palsy UK	-	500
Family Action	1,000	-
Family Holiday Charity	-	500
FareShare	106,000	-
Farleigh Hospice	1,000	500
Firefly Cancer Awareness and Support	(500)	1,000
Flitwick Scout Group	2,000	-
FND Dimensions	1,000	500
Foundation for Prader-Willi Research UK	1,000	-
Friends of Cancer Centre	-	(500)
Friends of Essex & London Homeless	1,000	-
Friends of Mutake School	-	500
Friends of Olney Infant Academy	1,000	-

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Friends of Waycroft Academy	1,000	-
Friends of Wheelock School	-	1,000
Fringford C of E School	(500)	500
Glasgow Children's Hospital	1,000	-
Gleadless Valley Food Bank	1,000	-
Great Ormond Street Hospital Children's Charity	-	500
Greater London South West County Scout Council	-	(500)
Green Shelter Society UK	1,000	500
HARC (Homeless & Rootless at Christmas)	-	500
Harry Bennett Foundation	-	(500)
Homeless Project Scotland	-	500
Home - The Kachin Relief Fund	-	500
Hospice of St. Francis (Berkhamsted)	(500)	500
Idiopathic Intracranial Hypertension UK	-	500
Isabel Hospice	1,000	-
Jarrow Dynamos FC U11's	(500)	500
Joining Jack	1,000	500
Julia's House	1,000	-
Keech Hospice Care	1,000	-
Kent MS Therapy Centre	-	500
Khalsa Aid International	-	500
Kicks Count	-	500
Kids Aid Tanzania	-	500
Kilsyth Community Food Bank	-	500
Kindness Homeless Street Team Glasgow	1,000	-
Kingswood AFC	-	500
Lewisham Local	1,000	500
Life4Widows International	-	500
London Air Ambulance	(500)	500
London Legal Support	400	-
Lower Penarth Community Association	-	500
Lupus UK	1,000	-
Macmillan Cancer Support	6,439	58,768
Maggie Keswick Jencks Cancer Caring Centres Trust	-	500
Marie Curie	-	(500)
Maternity Action	-	500
Max Appeal	-	500
Mayhew	-	500
Meningitis Association Scotland	-	(500)
Mesothelioma UK	-	500
Mind UK	-	500
Motor Neurone Disease Association	1,000	-
MS Society UK	(500)	500

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Multiple Sclerosis Therapy Centre (Wessex) Limited	1,000	-
Newcastle upon Tyne Dog and Cat Animal Sanctuary	1,000	500
NICE Conductive Education	-	500
North East Homeless	(500)	500
Northern Ireland Air Ambulance	(500)	500
NSPCC	-	(500)
Octopus for a Preemie	-	500
Odd Balls Foundation	-	500
Only A Pavement Away	1,000	605
Owen McVeigh Foundation	1,000	500
Oxfam	-	500
Pancreatic Cancer UK	-	500
Papyrus Prevention of Young Suicide	1,000	500
Parathyroid UK	-	500
Parkinsons Disease Society of the United Kingdom	500	1,000
PEEK - Possibilities for Each and Every Kid	-	500
Picadilly Pre School	1,000	-
Princess Alice Hospice	(500)	500
Prostate Cancer UK	-	1,000
PTA And Friends of Altrincham Church of England Aided Primary School	-	500
Rainbow Dog Rescue	-	500
Rainbow Trust	-	500
Reach Lanarkshire Autism	1,000	-
Refuge	1,000	500
Richmond Furniture Scheme	1,000	-
Romiley Little Theatre	1,000	-
Ronald McDonald House Charities	(500)	500
Rotherham Hospital and Community Charity	1,000	-
Rotherham Hospice Rotherham Parents Forum	-	1,000
Rotherham Parents Forum Limited	1,000	-
Royal British Legion	1,000	-
Royal Hospital for Sick Children Edinburgh	-	(500)
Royal Society for the Prevention of Cruelty to Animals , RSPCA	1,000	500
Royal Voluntary Service	1,000	-
Samaritans - Brighton, Hove and District	1,000	-
Sandbach United Football Club CIO	1,000	-
Sandgate Boys Club	-	500
SANDS	-	500
Scottish Association for Mental Health	-	(500)
Selby Hands of Hope	1,000	-
Sewa UK	-	500
Shaukat Khanum Memorial Trust UK	1,000	-
Smethwick Society MHC	(500)	500

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Southampton Doing it for the Kids	500	500
South Ayrshire Escape From Homelessness Ltd (Seascape)	-	500
Spirit Aid	-	(500)
Sri Lankan Integrated Cultural Association	-	500
St Anthony's Youth Education and Support	-	500
St Augustine's Frimley Parent Teacher Association	1,000	500
St Catherine's Hospice	-	500
St Clement Danes School Anchor Fund	-	500
St Elizabeth Hospice	-	500
St Francis Hospice	-	500
St. George's Crypt	-	500
St Leonards Hospice	1,000	-
St Luke's Hospice, Plymouth	1,000	1,000
St Mary's Primary School Colton PTA	-	500
St. Michael's School Braintree Private School Fund	-	500
St Mungo's	-	500
St Oswald's Hospice	1,000	1,000
St Vincent Hospice	-	500
Stephen Freeman PTA	-	500
Stonewall Equality Limited	-	(500)
Street Friends Helping People in Need Limited	1,000	-
Street Soccer Scotland	-	500
Stripey Stork - Family Support	-	500
Stroke Association	1,000	-
SUDEP ACTION	(500)	500
Sue Ryder	(500)	500
Suki's Canine Rescue Crew	-	500
Support Dogs Limited	1,000	-
Sunny Govan Community Media Group	-	500
Survival International	(500)	500
Swindon Food Collective	1,000	-
Tameside and Glossop Hospice	-	500
Teenage Cancer Trust	(500)	-
Temple Fields Academy Trust	(500)	500
Terrence Higgins Trust	-	(500)
The Alan Senitt Memorial Trust	1,000	500
The Big Disability Group	-	500
The Black Country Foodbank	-	500
The Children's Trust	1,000	500
The Eve Merton Dreams Trust	1,000	-
The Fire Fighters Charity	-	500
The Horsell Schools' Parent Teacher Association	-	500
The Lullaby Trust	1,000	500

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

The Kris Boyd Charity	1,000	-
The Millie-Rose Stirrup Foundation	1,000	-
The Petersham & Ham Sea Scout Group	500	-
The Pickering Cancer Drop In Centre	-	500
The Royal British Legion	-	(500)
The Royal Marsden Cancer Charity	-	500
The Terrence Higgins Trust	-	(500)
The Tree of Life	-	500
Trussell	106,000	-
The Woking Community Furniture Project	-	500
Together for Short Lives	-	500
Tommy's	(500)	500
Touchpoint	-	500
Treetops Hospice	-	500
Turkey Lane & Monsall Neighbourhood Centre	1,000	-
Ukraine Appeal	-	500
Ukraine Charity	1,000	-
Under One Sky Together	(500)	500
Visyon Ltd	1,000	-
Way Widowed and Young	1,000	-
Wessex MS Therapy Centre	-	500
Weston Park Foundation	-	(500)
Who is Hussain Foundation	1,000	-
Whyteleafe School PTA	1,000	500
William Patten Primary School, Parent Teacher and Friends Association	-	(500)
Womens Aid ABCLN	1,000	-
WWF	-	500
Wythenshawe Community Initiative	1,000	500
Young Lives vs Cancer	-	500
Young Mind	-	1,000
Other grants	-	1,500
	303,089	133,873

Negative amounts above represent cheques issued in earlier years which were not cashed by the payee and have now been cancelled.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants payable (note 6)	91,089	212,000	303,089
Independent examiner's fees	2,538	-	2,538
Bank and other charges	119	-	119
	<u>93,746</u>	<u>212,000</u>	<u>305,746</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Grants payable (note 6)	133,873	133,873
Independent examiner's fees	2,306	2,306
Bank and other charges	279	279
	<u>136,458</u>	<u>136,458</u>

8. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Grants payable (note 6)	303,089	-	303,089
Independent examiner's fees	-	2,538	2,538
Bank and other charges	-	119	119
	<u>303,089</u>	<u>2,657</u>	<u>305,746</u>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

8. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Grants payable (note 6)	133,873	-	133,873
Independent examiner's fees	-	2,306	2,306
Bank and other charges	-	279	279
	<u>133,873</u>	<u>2,585</u>	<u>136,458</u>

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charitable incorporated organisation's independent examiner for the preparation and independent examination of the charitable incorporated organisation's annual accounts	<u>2,538</u>	<u>2,306</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, no Trustee expenses have been incurred (2023 - £NIL).

11. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	<u>326,719</u>	<u>141,034</u>
	<u>326,719</u>	<u>141,034</u>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

12. Creditors: Amounts falling due within one year

	2024	<i>2023</i>
	£	£
Other creditors	6,196	<i>1,257</i>
Accruals and deferred income	154,357	<i>85,993</i>
	<u>160,553</u>	<u><i>87,250</i></u>

13. Financial instruments

	2024	<i>2023</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	529,662	<i>661,595</i>
	<u>529,662</u>	<u><i>661,595</i></u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

14. Statement of funds

Statement of funds - current year

	Balance at 1 July 2023	Income	Expenditure	Balance at 30 June 2024
	£	£	£	£
Unrestricted funds				
General Funds	<u>489,255</u>	<u>25,982</u>	<u>(93,746)</u>	<u>421,491</u>
Restricted funds				
Gala Fundraiser	<u>226,124</u>	<u>382,927</u>	<u>(334,714)</u>	<u>274,337</u>
Total of funds	<u>715,379</u>	<u>408,909</u>	<u>(428,460)</u>	<u>695,828</u>

Our restricted income in 2024 came from the following: -

Gala Fundraiser:

In 2024, as in the previous year the charity hosted a Gala Fundraiser in aid of Trussell and FareShare. Funds raised less costs were to be split equally between the charities. Funds were raised through a combination of table sales, a charity auction and a raffle. At the year end, a number of funds from the table and auction were outstanding and we also were awaiting receipt of funds from the auction so a provision has been made for both income and expenses.

Our restricted income in 2023 came from the following: -

Gala Fundraiser:

In 2023, in light of reduced cash collection receipts from tins, the Charity investigated various alternative fundraising options and selected to proceed with hosting a charity Gala Fundraiser in aid of Trussell and FareShare. Funds raised less costs were to be split equally between the charities. Funds were raised through a combination of table sales, a charity auction and a raffle. At the year end, a number of funds from the table and auction were outstanding and we also were awaiting receipt of funds from the auction so a provision has been made for both income and expenses.

Our restricted income in 2022 came from the following: -

Ukraine Appeal:

In May 2022 a fundraising dinner was organised by a member of the SSP Group senior team to raise money to donate to the Humanitarian Aid Appeal for Ukraine. £4,840 was raised.

Macmillan:

SSP held certain events to raise money for Macmillan and passed the funds (£2,920) to the Charity to pass on to Macmillan.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2023</i>
	£	£	£	£
Unrestricted funds				
General Funds	579,031	46,682	(136,458)	489,255
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Gala Fundraiser	-	311,973	(85,849)	226,124
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	579,031	358,655	(222,307)	715,379
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

15. Summary of funds

Summary of funds - current year

	Balance at 1 July 2023	Income	Expenditure	Balance at 30 June 2024
	£	£	£	£
General funds	489,255	25,982	(93,746)	421,491
Restricted funds	226,124	382,927	(334,714)	274,337
	<hr/>	<hr/>	<hr/>	<hr/>
	715,379	408,909	(428,460)	695,828
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Summary of funds - prior year

	<i>Balance at 1 July 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2023</i>
	£	£	£	£
General funds	579,031	46,682	(136,458)	489,255
Restricted funds	-	311,973	(85,849)	226,124
	<hr/>	<hr/>	<hr/>	<hr/>
	579,031	358,655	(222,307)	715,379
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	430,225	426,156	856,381
Creditors due within one year	(8,734)	(151,819)	(160,553)
Total	<u>421,491</u>	<u>274,337</u>	<u>695,828</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	492,888	309,741	802,629
Creditors due within one year	(3,633)	(83,617)	(87,250)
Total	<u>489,255</u>	<u>226,124</u>	<u>715,379</u>

17. Related party transactions

During the year the charity paid for SSP UK (a related party) employees' expenses with regards the 2023 Gala Dinner at the Hilton hotel. The expenses incurred totalled £10,871 and these were outstanding and due from SSP UK at the year end. There was also an amount due to SSP UK of £41,737.82 with regards costs relating to the 2023 Gala Dinner.

With regards the Gala Dinner for 2024 there is an amount due of £315,848 from SSP UK at the year end and an amount of £110,081 due to SSP UK for costs incurred on behalf of the Charity.

SSP FOUNDATION

England & Wales - Charity number 1163717

Accounts

SSP FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

SSP FOUNDATION

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SSP FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED
ORGANISATION, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023**

Trustees

Richard Lewis, Chair (resigned 14 January 2023)
Sukjander Tiwana, Chair (appointed 14 January 2023)
Marisa Fitch, Deputy Chair (from 14 January 2023)
Russell Chaplin, Treasurer (resigned 12 July 2023)
Rosie Jones, Treasurer (from 12 July 2023)
Andy Martindale (resigned 17 November 2022)
Katherine Merley (resigned 1 December 2022)
Roxanne Minbatiwala
Helen Rylands
Leslie Slye
Joel Thethy
Bethany Fensome (appointed 2 August 2023)
Christopher Wright (appointed 2 August 2023)
Noel Collett (appointed 17 March 2023)
Andrew Winter (appointed 17 March 2023)
Andrew Caplan (appointed 24 March 2023)

Charity registered number

1163717

Principal office

Jamestown Wharf
32 Jamestown Road
London
NW1 7HW

Accountants

Kinnair Associates Limited
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

NatWest Bank plc
PO Box 12258
1 Princes Street
London
EC2R 8BP

SSP FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report together with the financial statements of the charitable incorporated organisation for the year from 1 July 2022 to 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

● Policies and objectives

The Charity's objectives are to provide grants to UK registered charities which help those struggling to feed themselves or which combat food poverty and / or food waste.

The Charity also has an objective of match funding charities selected by employees of the SSP Group (principally employees of Select Service Partner UK Limited or "SSP UK") where the employees raise funds themselves for such charities or provide time to assist such charities. The Charity will also make donations (from time to time) to charities nominated by SSP UK employees as part of a programme of ensuring the SSP UK workforce is aware of the Charity and that it is passing monies to good causes.

The Charity's policies are designed to help it achieve its objectives – further details are provided below.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

The Charity works with SSP UK to identify charities which help those struggling to feed themselves or which combat food poverty and / or food waste.

The Charity communicates with UK based colleagues on a regular basis to inform them of its activities, and of its match funding arrangements.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

- **Grant-making policies**

The Charity has a detailed policy on grant making. Consequently, grants should only be made where the purpose is:

- a) to match funding raised by SSP UK employees who have undertaken personal fundraising or volunteering for a registered charity,
- b) to make grants to charities nominated by SSP UK employees,
- c) to make grants to charities which help those struggling to feed themselves or which aim to reduce food waste.

Any grants made under (c) above must include a provision that detailed progress reports are made on a regular basis to the Foundation to enable it to determine that proper use is being made of the funding.

Applications for donations must be scrutinised and must be approved by the Trustees before notification confirming payment can be given to the applicant. Donations will only be given to fund work or other activities that will help the Foundation carry out its objects, for example by supporting "local charities" that operate in the communities where SSP UK operates.

- **Main activities undertaken to further the charitable incorporated organisation's purposes for the public benefit**

During the year the main activity undertaken of the Charity was to support projects organised by FareShare and by the Trussell Trust. The former was to provide funding for their IT and logistics infrastructure programme, while the latter was to provide funding to help support a helpline giving advice to callers on food bank locations and on access to financial support from government and others (e.g. via claiming benefits).

In addition the Trustees have agreed to support a charity nominated by SSP UK employees as their "Charity of the Year" – see section below.

The Trustees confirm that they have had full regard to the public benefit guidance provided by the Charity Commission.

Achievements and performance

- **Key performance indicators**

The Charity has been operating since December 2015. It keeps track of donations made via collection boxes at SSP UK sites on a regular basis and will review and amend KPI's according to the level of funds received from fundraising.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

- **Review of activities**

The Charity has placed collection boxes for donations at all (or nearly all) of the sites in the UK where operating companies within the SSP Group have activities (effectively most major train stations and airports).

During the year, the Foundation made over 150 grants with a total value of £134k to a range of both local and national charities. The total includes amounts payable to the SSP Charity of the Year (see below), and grants to a multitude of charities proposed by SSP UK employees. In addition, the Foundation hosted a Gala Fundraiser during the year to raise funds for FareShare and the Trussell Trust (see below).

The SSP Foundation continues to support the SSP Charity of the Year. At the beginning of 2018, SSP UK colleagues were given the opportunity to vote for their Charity of the Year and they chose Macmillan Cancer Support. A network of charity champions was recruited to provide help coordinating activities and teams across the SSP UK business and who took on a wide range of fundraising activities throughout the year. Colleague fundraising was supported by the SSP Foundation, which made an initial grant of £100,000 to kickstart colleague fundraising and also donated at least 33% of its collection tin income during the year. Subsequently SSP UK colleagues voted to continue with Macmillan Cancer Support as their Charity of the Year and accordingly the SSP Foundation made further grants of £100,000, £150,000 and £100,000 in 2019, 2020, 2022 respectively (but nothing in 2021 due to the impact of Covid-19 on income), and the Foundation continued to donate at least 33% of its collection tin income during the year but has not made a separate grant.

The Foundation Trustees had discussions with a number of potential charity partners to look at opportunities to support projects linked to food poverty and food waste. Projects were agreed with new charity partners, FareShare and the Trussell Trust, and these began in 2022 and have continued this year. To date, the Foundation has provided a grant of £60,000 to FareShare which has been used to help finance the acquisition of a lorry to make deliveries to Food Banks in the Midlands. The Foundation also provided a grant of £50,000 to the Trussell Trust which has been used to gear up a helpline providing advice and support to callers struggling to feed themselves and their families. During the year, the Foundation also hosted a charity Gala Fundraiser in aid of the Trussell Trust and FareShare with funds raised, less costs to be shared equally with both charities, estimated to be £226k, subject to final cash receipts and costs. The payment to both charities will take place in the next financial year, when the final amount raised has been confirmed. Both costs and receipts not received ahead of the year end have been provided for at the year end. Funds raised for the Trussell Trust will further support their helpline and funds raised for FareShare will support their IT and logistics infrastructure programme.

- **Fundraising activities and income generation**

Historically, the Foundation's principal method of raising funds is to place collection tins in food and beverage outlets operated by Select Service Partner UK Limited in railway stations and airports in the UK. As customers visiting those units move to paying by credit or debit card or similar rather than by cash, donations have inevitably declined in value, therefore the Foundation has started to look at alternative fundraising activities, including hosting a Gala Fundraiser and employee fundraising.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

● Reserves policy

The reserves policy continues to be developed as the level of the Charity's income and fixed costs evolve given new fundraising activity.

It is expected that the policy will be to maintain sufficient reserves to meet one year's running expenses and to hold funds for all committed spend and/or projects made by the end of the accounting period.

● Principal funding

In the year, the Charity hosted its first Gala Fundraiser to raise funds for the Trussell Trust and FareShare.

In addition, the Charity continues to receive funds from donations made by members of the public, who put cash into collection boxes at food and beverage outlets operated by Select Service Partner UK Limited (SSP UK) – the main UK operating company within the SSP Group. Employees also raise funds through various fundraising activities.

Structure, governance and management

● Constitution

The charitable incorporated organisation was incorporated on 24 September 2015 and commenced trading on that date.

The principal object of the Charity is to hold its funds (and any income arising therefrom) on trust to pay or apply in such way as the Trustees think fit for such charitable purpose or for the benefit of such charitable institutions as the Trustees decide.

● Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Although not a requirement, all the current Trustees are, or were, employees of companies within the SSP group of companies (one of the Trustees is a former employee and one is an externally appointed Trustee).

● Organisational structure and decision-making policies

The Charity is a small organisation and operates through its board of Trustees, who meet regularly. All decisions are taken at meetings of the Trustees.

● Policies adopted for the induction and training of Trustees

The Trustees provide copies of the Constitution and relevant Charity Commission guidance to new Trustees and expect all Trustees to attend such training courses as are relevant to ensuring Trustees carry out their responsibilities in an appropriate fashion.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Plans for future periods

The Foundation will continue to make grants to employee nominated charities and to projects organised by the Trussell Trust and FareShare supporting the reduction or elimination of food poverty and food waste.

Following the success of the charity Gala Fundraiser hosted in 2023, further similar activity is planned in 2024.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year from which give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 April 2024 and signed on their behalf by:

DocuSigned by:

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Rosie Jones

SSP FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2023

Independent Examiner's Report to the Trustees of SSP Foundation ('the charitable incorporated organisation')

We report to the charity Trustees on our examination of the accounts of the charitable incorporated organisation for the year ended 30 June 2023.

Responsibilities and Basis of Report

As the Trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the charitable incorporated organisation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charitable incorporated organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charitable incorporated organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SSP FOUNDATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charitable incorporated organisation's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for our work or for this report.

Signed: 8228AFA7794A4DC...

Dated: 30 April 2024

Detlev Anderson FCA

Kinnair Associates Limited

Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

SSP FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	46,076	-	46,076	86,882
Other income	4	606	311,973	312,579	4,840
Total income		46,682	311,973	358,655	91,722
Expenditure on:					
Raising funds	5	-	85,849	85,849	-
Charitable activities	7	136,458	-	136,458	369,411
Total expenditure		136,458	85,849	222,307	369,411
Net movement in funds		(89,776)	226,124	136,348	(277,689)
Reconciliation of funds:					
Total funds brought forward		579,031	-	579,031	856,720
Net movement in funds		(89,776)	226,124	136,348	(277,689)
Total funds carried forward		489,255	226,124	715,379	579,031

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 27 form part of these financial statements.

SSP FOUNDATION

**BALANCE SHEET
AS AT 30 JUNE 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	11	141,034	-
Cash at bank and in hand		661,595	652,632
		<u>802,629</u>	<u>652,632</u>
Creditors: amounts falling due within one year	12	(87,250)	(73,601)
Net current assets		<u>715,379</u>	<u>579,031</u>
Total assets less current liabilities		<u>715,379</u>	<u>579,031</u>
Total net assets		<u><u>715,379</u></u>	<u><u>579,031</u></u>
Charity funds			
Restricted funds	14	226,124	-
Unrestricted funds	14	489,255	579,031
Total funds		<u><u>715,379</u></u>	<u><u>579,031</u></u>

The financial statements were approved and authorised for issue by the Trustees on 30 April 2024 and signed on their behalf by:

DocuSigned by:

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Rosie Jones

The notes on pages 11 to 27 form part of these financial statements.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. General information

SSP Foundation is a charitable incorporated organisation registered with the Charity Commission in England and Wales as charity number 1163717. The principal office is at Jamestown Wharf, 32 Jamestown Road, London, NW1 7HW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SSP Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate financial resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charitable incorporated organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charitable incorporated organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable incorporated organisation's objectives, as well as any associated support costs.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

2. Accounting policies (continued)**2.4 Expenditure (continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable incorporated organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The charitable incorporated organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable incorporated organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	46,076	-	46,076
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	83,962	2,920	86,882

4. Other income

Income from fundraising events

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fundraising	606	311,973	312,579
		<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising		4,840	4,840

A charity Gala Fundraiser was held in the year to raise money to donate to Fare Share and the Trussell Trust where any funds raised, less expenses, were to be split equally between both charities.

In 2022 a member of the SSP Group senior team organised a fundraising dinner to raise money to donate to the Ukraine Appeal which raised £4,840.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

5. Expenditure on raising funds

Fundraising trading expenses

	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Fundraising expenses - costs of Gala Fundraiser	85,849	85,849	-

6. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £
Grants payable	133,873	-	133,873

	<i>Grants to Institutions 2022 £</i>	<i>Grants to Individuals 2022 £</i>	<i>Total funds 2022 £</i>
Grants payable	362,441	4,394	366,835

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Analysis of grants

	2023	2022
	£	£
1st Leadgate Scout Group	(500)	500
5th Crawley Scout Group	500	500
Aberdeen Association of Social Service (Vsa)	-	500
Aching Arms	1,000	500
Acorn Book Club	500	-
Acorns Children's Hospice Trust	500	500
Actionaid	500	-
Action for Homelessness in Folkestone	-	500
Action Mental Health	1,000	-
Age UK Medway	-	1,500
Aid for Children with Tracheostomies	500	500
Alder Hey Children's Hospital Charity	500	-
Alzheimer's Society	500	-
Anthony Nolan Trust	500	500
Arden Foodbank	500	-
Arthur Rank Hospice Charity	-	1,000
Asha-Nepal	500	500
Axbridge Church of England First School Parent Teacher Association	500	-
BAPS charities	500	-
B.A.S.I.C. Brain And Spinal Injury Centre Limited	-	500
Barnardos	-	500
Battersea Dogs and Cats Home	-	500
Bauer Radio's Cash For Kids Charity	-	500
Bedfordshire Hospitals NHS Charity	500	-
Birmingham Women and Children's Hospital Charity	500	-
Bliss - The National Charity for the Newborn	-	500
Blood Cancer UK	500	-
Bluebell Wood Children's Hospice	500	-
Blue Cross	500	-
Brain Tumour Charity	500	500
Breast Cancer Now	500	-
British Epilepsy Association	-	500
British Heart Foundation	500	500
Cancer Research UK	500	500
Canine Partners for Independence	-	500
Cardiac Risk in the Young (C.R.Y)	(500)	500
Cats Protection	(500)	500
Centre Point	500	-

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Chailey Heritage Foundation	-	500
Charlie and Carter Foundation	500	-
Chesterfield Royal Hospital NHS Trust	-	1,000
Child Autism UK	500	-
Child Bereavement UK	500	500
Children's Heartbeat Trust	500	-
Children's Hospice SouthWest / Little Harbour	500	-
Children with Cancer UK	(500)	500
Chrysalis Centre for Change - St Helens	500	-
CHUMS Charity	500	-
Colton United Schools	-	500
Cool Earth Action	500	-
Coventry Godiva Charitable Trust Fund	-	500
Crisis	500	500
Crohns and Colitis in Childhood	-	500
CWPLUS	500	500
Cyclic Vomiting Syndrome Association UK	-	500
Cystic Fibrosis Trust	-	500
Dementia UK	500	500
Derby & Burton Hospitals Charity	-	500
Derian House Children's Hospice	500	-
Diabetes UK	500	-
Dogs Trust	500	500
Doing it for Daniel Foundation	500	-
Douglas Macmillan Hospice	-	500
Dover Smart Project	500	-
Down Syndrome Association	500	-
Down Syndrome Oxford	500	500
East Anglian Air Ambulance	500	500
EDHI International Foundation UK	-	500
Elworth Church of England Parents Teacher Association	-	500
Emmaus Dover	500	500
Epilepsy Action	500	-
Essex and Herts Air Ambulance Trust	500	500
Facial Palsy UK	500	500
Family Holiday Charity	500	-
FareShare	-	60,000
Farleigh Hospice	500	500
Feeding Britain	-	2,000
Firefly Cancer Awareness and Support	1,000	-
First Stop Darlington	-	500
Flitwick Lower School Association	-	500
FND Dimensions	500	-

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Foundation for Prader-Willi Research UK	-	500
Francis House Family Trust	-	500
Friends of Cancer Centre	(500)	500
Friends of Fringford School	-	500
Friends of Loughton Manor First School	-	500
Friends of Mutake School	500	-
Friends of Wheelock School	1,000	500
Fringford C of E School	500	-
Foundation for Conductive Education	-	500
Great Ormond Street Hospital Children's Charity	500	500
Greater London South West County Scout Council	(500)	500
Green Shelter Society UK	500	500
Halton Haven Hospice	-	500
HARC (Homeless & Rootless at Christmas)	500	-
Harry Bennett Foundation	(500)	500
Headway Worcestershire	-	500
Highfield Park Trust	-	500
Holt Youth Project	-	1,000
Homeless Project Scotland	500	-
Home - The Kachin Relief Fund	500	-
Hope for Home	-	500
Hopefield Animal Sanctuary	-	500
Hospice of St. Francis (Berkhamsted)	500	-
Human Relief Foundation	-	500
Idiopathic Intracranial Hypertension UK	500	500
Jarrow Dynamos FC U11's	500	-
Jarrow Football Club	-	500
Jo's Cervical Cancer Trust	-	500
Joining Jack	500	500
Keech Hospice Care	-	500
Kemp Hospice	-	500
Kent MS Therapy Centre	500	-
Kevin Bell Repatriation Trust	-	500
Khalsa Aid International	500	500
Kicks Count	500	-
Kids Aid Tanzania	500	-
Kilsyth Community Food Bank	500	500
Kinfest	-	500
Kingswood AFC	500	-
Leeds Autism Services	-	500
Lewisham Local	500	-
Life4Widows International	500	-
London Air Ambulance	500	-

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Lower Penarth Community Association	500	-
Macmillan Cancer Support	58,768	<i>136,101</i>
Maggie Keswick Jencks Cancer Caring Centres Trust	500	-
Make-a-Wish	-	<i>500</i>
Marie Curie	(500)	<i>500</i>
Martin House	-	<i>500</i>
Masambiro UK	-	<i>500</i>
Maternity Action	500	-
Max Appeal	500	-
Mayhew	500	-
Megan Hurley Foundation	-	<i>500</i>
Meningitis Association Scotland	(500)	<i>500</i>
Meningitis Research Foundation	-	<i>500</i>
Mesothelioma UK	500	-
Mind UK	500	<i>500</i>
Migrant Support	-	<i>500</i>
Motor Neurone Disease Association	-	<i>500</i>
MS Society UK	500	-
Multiple Sclerosis Therapy Centre (Wessex)	-	<i>500</i>
National Eczema Society	-	<i>500</i>
National Kidney Federation	-	<i>500</i>
Newcastle upon Tyne Dog and Cat Animal Sanctuary	500	-
Newham Community Project	-	<i>500</i>
NICE Conductive Education	500	-
North East Homeless	500	-
Northern Ireland Air Ambulance	500	-
Northern Ireland Children's Hospice	-	<i>500</i>
Nova New Opportunities	-	<i>500</i>
NSPCC	(500)	<i>500</i>
Octopus for a Preemie	500	-
Odd Balls Foundation	500	-
Only A Pavement Away	605	-
Owen McVeigh Foundation	500	-
Oxfam	500	-
Pancreatic Cancer UK	500	-
Papyrus Prevention of Young Suicide	500	<i>500</i>
Parathyroid UK	500	-
Parity for Disability	-	<i>500</i>
Parkinsons Disease	1,000	-
Parkinson UK - Eastbourne Branch	-	<i>500</i>
PDSA	-	<i>500</i>
PEEK - Possibilities for Each and Every Kid	500	-
People for Animal Care Trust (PACT)	-	<i>500</i>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Petersham & Ham Sea Scouts	-	1,000
Phelan-McDermid Syndrome Foundation (PMSF UK)	-	500
Planets Charity	-	500
Princess Alice Hospice	500	500
Prostate Cancer UK	1,000	-
PTA And Friends of Altrincham Church of England Aided Primary School	500	-
Rainbow Dog Rescue	500	-
Rainbow Trust	500	-
Raleigh International	-	500
Ravens Rescue	-	500
Redbourn Scout Group	-	1,000
Redditch NightStop	-	500
Refuge	500	-
Ronald McDonald House Charities	500	-
Rotherham Hospice Rotherham Parents Forum	1,000	-
Royal Hospital for Sick Children Edinburgh	(500)	500
Royal Society for the Prevention of Cruelty to Animals , RSPCA	500	500
Sahir House	-	500
Samaritans	-	500
Sandgate Boys Club	500	500
SANDS	500	500
Save the Children	-	500
Scottish Association for Mental Health	(500)	500
Scottish Poppy Appeal	-	500
Selby Hands of Hope	-	500
Sewa UK	500	-
Shaukat Khanum Memorial Trust UK	-	500
Siblings Together	-	500
SiMBA	-	(500)
Sindh Doctors Association (UK)	-	500
Smethwick Society MHC	500	-
Solving Kids' Cancer - Princess Poppy's Campaign	-	1,000
Southampton Doing it for the Kids	500	500
South Ayrshire Escape From Homelessness Ltd (Seascape)	500	-
Spirit Aid	(500)	500
Sri Lankan Integrated Cultural Association	500	-
St Anthony's Youth Education and Support	500	-
St Augustine's Frimley Parent Teacher Association	500	500
St Barnabas Hospices (Sussex) Ltd	-	500
St Catherine's Hospice	500	-
St Clement Danes School Anchor Fund	500	-
St Elizabeth Hospice	500	-
St Francis Hospice	500	-

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

St. George's Crypt	500	500
St George's Hospital Charity	-	500
St Luke's Hospice	1,000	500
St Mary's Primary School Colton PTA	500	-
St. Michael's Hospice (North Hampshire)	-	500
St. Michael's School Braintree Private School Fund	500	500
St Mungo's	500	-
St Oswald's Hospice	1,000	500
St Vincent Hospice	500	500
Start360	-	500
Stephen Freeman PTA	500	-
Stonebridge City Farm	-	500
Stonewall Equality Limited	(500)	500
Street Soccer Scotland	500	500
Stripey Stork - Family Support	500	-
SUDEP ACTION	500	-
Sue Ryder	500	500
Suki's Canine Rescue Crew	500	-
Sunny Govan Community Media Group	500	-
Survival International	500	-
Tameside and Glossop Hospice	500	-
Teenage Cancer Trust	-	500
Temple Fields Academy Trust	500	-
Terrence Higgins Trust	(500)	500
The Alan Senitt Memorial Trust	500	500
The Big Disability Group	500	-
The Black Country Foodbank	500	500
The British Diabetic Association	-	500
The British Hedgehog Preservation Society	-	500
The Children's Trust	500	-
The Eve Merton Dreams Trust	-	500
The Fire Fighters Charity	500	-
The Guide Dogs For The Blind Association	-	500
The Heart of Kent Hospice	-	500
The Horsell Schools' Parent Teacher Association	500	500
The Hoxton Trust	-	500
The Lullaby Trust	500	500
The Maggie Oliver Foundation	-	500
The Martin Gallier Project	-	500
The Medaille Trust	-	500
The Message Trust	-	500
The Myton Hospices	-	500
The National Deaf Children's Society	-	500

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

The Oakhaven Trust	-	500
The Open Bionics Foundation	-	500
The Pickering Cancer Drop In Centre	500	-
The Royal British Legion	(500)	500
The Royal Marsden Cancer Charity	500	-
The Terrence Higgins Trust	(500)	500
The Tree of Life	500	-
The Trussell Trust	-	50,000
The Unbeatable Eva Foundation	-	500
The Who is Hussain Foundation	-	500
The Woking Community Furniture Project	500	500
Think Amy	-	500
TIC (Hull) Tourettes Syndrome	-	500
Together for Short Lives	500	-
Tommy's	500	-
Touchpoint	500	-
Treetops Hospice	500	-
Ukraine Appeal	500	24,840
Under One Sky Together	500	-
UNICEF	-	500
Wessex MS Therapy Centre	500	-
Weston Park Foundation	(500)	500
Whyteleafe PTA	500	-
Wild Camel Protection Foundation	-	500
William Patten Primary School, Parent Teacher and Friends Association	(500)	(500)
Wish Upon a Star	-	500
Wishing Well Project	-	500
Womens Aid	-	500
WWF	500	500
Wythenshawe Community Initiative	500	-
Young Lives vs Cancer	500	-
Young Mind	1,000	500
Youthnet UK (The Mix)	-	500
Other grants	1,500	-
	133,873	362,441

Negative amounts above represent cheques issued in earlier years which were not cashed by the payee and have now been cancelled.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Grants payable (note 6)	133,873	133,873
Independent examiner's fees	2,306	2,306
Bank and other charges	279	279
	<u>136,458</u>	<u>136,458</u>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Grants payable (note 6)	359,075	7,760	366,835
Independent examiner's fees	2,200	-	2,200
Bank and other charges	376	-	376
	<u>361,651</u>	<u>7,760</u>	<u>369,411</u>

8. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Grants payable (note 6)	133,873	-	133,873
Independent examiner's fees	-	2,306	2,306
Bank and other charges	-	279	279
	<u>133,873</u>	<u>2,585</u>	<u>136,458</u>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

8. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Grants payable (note 6)	366,835	-	366,835
Independent examiner's fees	-	2,200	2,200
Bank and other charges	-	376	376
	<u>366,835</u>	<u>2,576</u>	<u>369,411</u>

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the charitable incorporated organisation's independent examiner for the preparation and independent examination of the charitable incorporated organisation's annual accounts	<u>2,306</u>	<u>2,200</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	<u>141,034</u>	<u>-</u>
	<u>141,034</u>	<u>-</u>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

12. Creditors: Amounts falling due within one year

	2023	<i>2022</i>
	£	£
Other creditors	1,257	<i>71,401</i>
Accruals and deferred income	85,993	<i>2,200</i>
	87,250	<i>73,601</i>
	87,250	<i>73,601</i>

13. Financial instruments

	2023	<i>2022</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	661,595	<i>652,632</i>
	661,595	<i>652,632</i>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
General Funds	579,031	46,682	(136,458)	489,255
Restricted funds				
Gala Fundraiser	-	311,973	(85,849)	226,124
Total of funds	579,031	358,655	(222,307)	715,379

Our restricted income in 2023 came from the following:-

Gala Fundraiser:

In 2023, in light of reduced cash collection receipts from tins, the Charity investigated various alternative fundraising options and selected to proceed with hosting a charity Gala Fundraiser in aid of the Trussell Trust and FareShare. Funds raised less costs were to be split equally between the charities. Funds were raised through a combination of table sales, a charity auction and a raffle. At the year end, a number of funds from the table and auction were outstanding and we also were awaiting receipt of funds from the auction so a provision has been made for both income and expenses.

Our restricted income in 2022 came from the following:-

Ukraine Appeal:

In May 2022 a fundraising dinner was organised by a member of the SSP Group senior team to raise money to donate to the Humanitarian Aid Appeal for Ukraine. £4,840 was raised.

Macmillan:

SSP held certain events to raise money for Macmillan and passed the funds (£2,920) to the Foundation to pass on to Macmillan.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2022 £</i>
Unrestricted funds				
General Funds	856,720	83,962	(361,651)	579,031
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Ukraine Appeal	-	4,840	(4,840)	-
Macmillan	-	2,920	(2,920)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	7,760	(7,760)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	856,720	91,722	(369,411)	579,031
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

15. Summary of funds

Summary of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
General funds	579,031	46,682	(136,458)	489,255
Restricted funds	-	311,973	(85,849)	226,124
	<hr/>	<hr/>	<hr/>	<hr/>
	579,031	358,655	(222,307)	715,379
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SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

15. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 July 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2022</i>
	£	£	£	£
General funds	856,720	83,962	(361,651)	579,031
Restricted funds	-	7,760	(7,760)	-
	<u>856,720</u>	<u>91,722</u>	<u>(369,411)</u>	<u>579,031</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Current assets	492,888	309,741	802,629
Creditors due within one year	(3,633)	(83,617)	(87,250)
Total	<u>489,255</u>	<u>226,124</u>	<u>715,379</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022</i>	<i>Total funds 2022</i>
	£	£
Current assets	652,632	652,632
Creditors due within one year	(73,601)	(73,601)
Total	<u>579,031</u>	<u>579,031</u>

17. Related party transactions

The charitable incorporated organisation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charitable incorporated organisation at 30 June 2023.

SSP FOUNDATION

England & Wales - Charity number 1163717

Accounts

SSP FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

SSP FOUNDATION

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SSP FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED
ORGANISATION, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2022**

Trustees	Kiran Bharadia (resigned 23 September 2021) Russell Chaplin, Treasurer Marisa Fitch, Deputy Chair from 14 January 2023 Rachel Howarth, Chair (resigned 12 July 2021) Rosemary Jones Richard Lewis, Chair (appointed 21 July 2021, resigned 14 January 2023) Andy Martindale (resigned 17 November 2022) Katherine Merley (appointed 15 December 2021, resigned 1 December 2022) Roxanne Minbatiwala (appointed 15 December 2021) Helen Rylands Leslie Slye (appointed 15 December 2021) Joel Thethy (appointed 15 December 2021) Sukjander Tiwana, Chair (appointed 14 January 2023)
Charity registered number	1163717
Principal office	Jamestown Wharf 32 Jamestown Road London NW1 7HW
Accountants	Kinnair Associates Limited Chartered Accountants Aston House Redburn Road Newcastle upon Tyne NE5 1NB
Bankers	NatWest Bank plc PO Box 12258 1 Princes Street London EC2R 8BP

SSP FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report together with the financial statements of the charitable incorporated organisation (the "Charity") for the year from 1 July 2021 to 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

● Policies and objectives

The Charity's objectives are to support charities which help those struggling to feed themselves or which combat food poverty and / or food waste.

The Charity also has an objective of match funding charities selected by employees of the SSP Group (principally employees of Select Service Partner UK Limited or "SSP UK") where the employees raise funds themselves for such charities or provide time to assist such charities. The Charity will also make donations (from time to time) to charities nominated by SSP UK employees as part of a programme of ensuring the SSP UK workforce is aware of the Charity and that it is passing monies to good causes.

The Charity's policies are designed to help it achieve its objectives – further details are provided below.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

The Charity works with SSP UK to identify charities which help those struggling to feed themselves or which combat food poverty and / or food waste.

The Charity communicates with employees of SSP UK on a regular basis to inform them of its activities, and of its match funding arrangements.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Objectives and activities (continued)

- **Grant-making policies**

The Charity has a detailed policy on grant making. Consequently, grants should only be made where the purpose is:

- a) to match funding raised by SSP UK employees who have undertaken personal fundraising or volunteering for a registered charity,
- b) to make grants to charities nominated by SSP UK employees,
- c) to make grants to charities which help those struggling to feed themselves or which aim to reduce food waste.

Any grants made under c above must include a provision that detailed progress reports are made on a regular basis to the Foundation to enable it to determine that proper use is being made of the funding.

Applications for donations must be scrutinised and must be approved by the Trustees before notification confirming payment can be given to the applicant. Donations will only be given to fund work or other activities that will help the Foundation carry out its objects, for example by supporting "local charities" that operate in the communities where SSP UK operates.

- **Main activities undertaken to further the charitable incorporated organisation's purposes for the public benefit**

The main activity undertaken in the year of the Charity was to support projects organised by FareShare and by the Trussell Trust. The former was to provide funding for the purchase of a lorry to make deliveries of food to food banks in the Midlands, while the latter was to provide funding to help support a helpline giving advice to callers on food bank locations and on access to financial support from government and others (e.g. via claiming benefits).

In addition the Trustees have agreed to support a charity nominated by SSP UK employees as their "Charity of the Year" – see section below.

The Trustees confirm that they have had full regard to the public benefit guidance provided by the Charity Commission.

Achievements and performance

- **Key performance indicators**

The Charity has been operating since December 2015. It keeps track of donations made via collection boxes at SSP UK sites on a regular basis and will review and amend KPI's according to the level of funds received from fundraising.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Achievements and performance (continued)

- **Review of activities**

The Charity has placed collection boxes for donations at all (or nearly all) of the sites in the UK where operating companies within the SSP Group have activities (effectively most major train stations and airports).

During the year, the Foundation made 178 grants with a total value of £362,441 to a range of both local and national charities. The total includes amounts payable to the SSP Charity of the Year (see below), the amounts due to FareShare and the Trussell Trust (see below) and grants to a multitude of charities proposed by SSP UK employees.

The SSP Foundation continues to support the SSP Charity of the Year. At the beginning of 2018, SSP UK colleagues were given the opportunity to vote for their Charity of the Year and they chose Macmillan Cancer Support. A network of charity champions was recruited to provide help coordinating activities and teams across the SSP UK business and who took on a wide range of fundraising activities throughout the year. Colleague fundraising was supported by the SSP Foundation, which made an initial grant of £100,000 to kickstart colleague fundraising and also donated at least 33% of its collection tin income during the year. Subsequently SSP UK colleagues voted to continue with Macmillan Cancer Support as their Charity of the Year and accordingly the SSP Foundation made further grants of £100,000, £150,000 and £100,000 in 2019, 2020 and 2022 respectively (but nothing in 2021 due to the impact of Covid-19 on income), and the Foundation continued to donate at least 33% of its collection tin income.

The Foundation Trustees had discussions with a number of potential charity partners to look at opportunities to support projects linked to food poverty and food waste. Projects were agreed with new charity partners, FareShare and the Trussell Trust, and these began in 2022. The Foundation provided a grant of £60,000 to FareShare which has been used to help finance the acquisition of a lorry to make deliveries to Food Banks in the Midlands. The Foundation also provided a grant of £50,000 to the Trussell Trust which has been used to gear up a helpline providing advice and support to callers struggling to feed themselves and their families. The Foundation has set up a hardship fund and an aggregate grant of £4,394 was sent to employees in The Philippines who lost homes (and all their possessions) due to a typhoon.

- **Fundraising activities and income generation**

The Foundation's principal method of raising funds is to place collection tins in food and beverage outlets operated by Select Service Partner UK Limited in railway stations and airports in the UK. As customers visiting those units move to paying by credit or debit card or similar rather than by cash, donations will inevitably decline therefore the Foundation is investigating alternatives.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

● Reserves policy

The reserves policy is being developed as the level of the Charity's income and fixed costs become clearer. It is expected that the policy will be to maintain sufficient reserves to meet one year's running expenses, together with amounts sufficient to fund any ongoing projects for any commitments made by the end of the accounting period.

● Principal funding

The Charity receives funds from donations made by members of the public, who put cash into collection boxes at food and beverage outlets operated by Select Service Partner UK Limited (SSP UK) – the main UK operating company within the SSP Group.

The Charity is looking at introducing donations by credit and debit card at SSP UK outlets.

Structure, governance and management

● Constitution

The charitable incorporated organisation was incorporated on 24 September 2015 and commenced trading on that date.

The principal object of the Charity is to hold its funds (and any income arising therefrom) on trust to pay or apply in such way as the Trustees think fit for such charitable purpose or for the benefit of such charitable institutions as the Trustees decide.

● Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Although not a requirement, all the current Trustees are, or were, employees of companies within the SSP group of companies (one of the Trustees is a former employee). It is expected that one or more individuals who are not employees of an SSP Group company will be appointed as Trustees in the near future.

● Organisational structure and decision-making policies

The Charity is a small organisation and operates through its board of Trustees, who meet regularly. All decisions are taken at meetings of the Trustees.

● Policies adopted for the induction and training of Trustees

The Trustees provide copies of the Constitution and relevant Charity Commission guidance to new Trustees and expect all Trustees to attend such training courses as are relevant to ensuring Trustees carry out their responsibilities in an appropriate fashion.

● Change of independent examiner

Our Independent Examiner, Detlev Anderson, changed firms and consequently Kinnair Associates Limited were appointed as the Charity's accountants during the year.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Plans for future periods

The Foundation will continue to make grants to employee nominated charities and to projects supporting the reduction or elimination of food poverty and food waste.

In addition, the Foundation has set up a Hardship Fund, in order to provide support to employees or former employees of SSP UK (or other companies within the SSP group) or their families, in particular because of the impact of Covid-19 and the significant redundancy programme instituted by SSP UK as a consequence thereof, and due to the current cost of living crisis. The Foundation also hopes to get the UK workforce more involved.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 January 2023 and signed on their behalf by:

DocuSigned by:

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Russell Chaplin
Trustee

SSP FOUNDATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2022**

Independent Examiner's Report to the Trustees of SSP Foundation ('the charitable incorporated organisation')

We report to the charity Trustees on our examination of the accounts of the charitable incorporated organisation for the year ended 30 June 2022.

Responsibilities and Basis of Report

As the Trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the charitable incorporated organisation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). This is in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

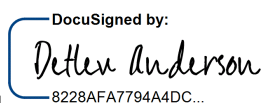
We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charitable incorporated organisation's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for our work or for this report.

Signed:
Detlev Anderson FCA
Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

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Dated: 24 January 2023

SSP FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:					
Donations and legacies	2	83,962	2,920	86,882	32,927
Other income	3	-	4,840	4,840	28,952
Total income		<u>83,962</u>	<u>7,760</u>	<u>91,722</u>	<u>61,879</u>
Expenditure on:					
Charitable activities	5	361,651	7,760	369,411	101,067
Total expenditure		<u>361,651</u>	<u>7,760</u>	<u>369,411</u>	<u>101,067</u>
Net movement in funds		<u>(277,689)</u>	-	<u>(277,689)</u>	<u>(39,188)</u>
Reconciliation of funds:					
Total funds brought forward		856,720	-	856,720	895,908
Net movement in funds		(277,689)	-	(277,689)	(39,188)
Total funds carried forward		<u>579,031</u>	-	<u>579,031</u>	<u>856,720</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 24 form part of these financial statements.

SSP FOUNDATION

**BALANCE SHEET
AS AT 30 JUNE 2022**

	Note	2022 £	2021 £
Current assets			
Debtors	8	-	5,040
Cash at bank and in hand		652,632	876,262
		<u>652,632</u>	<u>881,302</u>
Creditors: amounts falling due within one year	9	(73,601)	(24,582)
		<u>579,031</u>	<u>856,720</u>
Net current assets		579,031	856,720
Total assets less current liabilities		<u>579,031</u>	<u>856,720</u>
Net assets		<u>579,031</u>	<u>856,720</u>
Total assets		<u>579,031</u>	<u>856,720</u>
Charity funds			
Unrestricted funds	11	579,031	856,720
Total funds		<u>579,031</u>	<u>856,720</u>

The financial statements were approved and authorised for issue by the Trustees on 20 January 2023 and signed on their behalf by:

DocuSigned by:

Russell Chaplin

2048BCDA251F470...

Russell Chaplin
Trustee

The notes on pages 10 to 24 form part of these financial statements.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SSP Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate financial resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. Accounting policies (continued)

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	83,962	2,920	86,882
		<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations		32,927	32,927

3. Other income

Income from fundraising events

	Restricted funds 2022 £	Total funds 2022 £
Fundraising	4,840	4,840
		<i>Restricted funds 2021 £</i>
Fundraising	28,952	28,952

A member of the SSP Group senior team organised a fundraising dinner to raise money to donate to the Ukraine Appeal (2021: The British Asian Trust, which organises the supply of oxygen cylinders to hospitals in India) which raised £4,840 (2021: £6,500).

In 2021 £22,452 was also received in donations from suppliers to SSP group companies.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

4. Analysis of grants

	Grants to Institutions 2022 £	Hardship grants 2022 £	Total funds 2022 £
Grants payable	362,441	4,394	366,835
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
		<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Grants payable		90,952	90,952
		<hr/> <hr/>	<hr/> <hr/>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Analysis of grants

Recipient	2022	2021
	£	£
1st Redbourne Scout Group	500	
5th Crawley Scout Group	500	1,000
Aberdeen Association of Social Service (Vsa)	500	-
Aching Arms	500	1,000
Acorns Children's Hospice Trust	500	1,000
Action for Homelessness in Folkestone	500	-
Age Concern Windsor	-	1,000
Age UK Medway	1,500	-
Aid for Children with Tracheostomies	500	-
Air Ambulance Northern Ireland	-	1,000
All Saints C.E. Primary School & Nursery Parent Teacher Association	-	1,000
Alzheimer's Society	-	1,000
Anthony Nolan Trust	500	-
Arthur Rank Hospice Charity	1,000	-
Asha-Nepal	500	1,000
B.A.S.I.C. Brain And Spinal Injury Centre Limited	500	-
Barnardos	500	-
Battersea Dogs and Cats Home	500	-
Bauer Radio's Cash For Kids Charity	500	-
Beatson Cancer Charity	-	1,000
Birmingham Dogs Home	-	-
Bliss - The National Charity for the Newborn	500	-
Brain Tumour Charity	500	1,000
British Asian Trust	-	38,952
British Epilepsy Association	500	-
British Heart Foundation	500	-
Cancer Research UK	500	-
Canine Partners for Independence	500	-
Cardiac risk in the young (C.R.Y)	500	-
Cats Protection	500	-
Chailey Heritage Foundation	500	-
Chesterfield Royal Hospital NHS Trust	1,000	-
Child Bereavement UK	500	-
Children with Cancer UK	500	1,000
Colton United Schools	500	-
Combat2coffee	-	1,000
Coughton School Parent Teacher Association	-	1,000
Coventry Godiva Charitable Trust Fund	500	-
Crisis	500	1,000
Crohns and Colitis in Childhood	500	-
CWPLUS	500	-
Cyclic Vomiting Syndrome Association UK	500	-
Carried forward	18,500	52,952

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Breakdown of grants (continued):

	2022	2021
Recipient	£	£
Brought forward	18,500	52,952
Cystic Fibrosis Trust	500	-
Dementia UK	500	-
Derby & Burton Hospitals Charity	500	-
Dogs Trust	500	1,000
Douglas Macmillan Hospice	500	-
Down Syndrome Oxford	500	-
East Anglian Air Ambulance	500	-
EDHI International Foundation UK	500	-
Elworth Church of England Parents Teacher Association	500	-
Emmaus Dover	500	1,000
Essex and Herts Air Ambulance Trust	500	-
Facial Palsy UK	500	-
FareShare	60,000	-
Farleigh Hospice	500	1,000
Feeding Britain	2,000	-
First Stop Darlington	500	-
Flitwick Lower School Association	500	-
Foundation for Prader-Willi Research UK	500	-
Forever Hounds Trust	-	1,000
Francis House Family Trust	500	-
Friends of Cancer Centre	500	-
Friends of Fringford School	500	-
Friends of Loughton Manor First School	500	-
Friends of Wheelock School	500	1,000
Foundation for Conductive Education	500	-
Great Ormond Street Hospital Children's Charity	500	-
Greater London South West County Scout Council	500	-
Green Shelter Society UK	500	-
Halton Haven Hospice	500	-
Happy Paws Puppy Rescue	-	1,000
Harry Bennett Foundation	500	-
Headway Worcestershire	500	-
Highfield Park Trust	500	-
Holt Youth Project	1,000	-
Hope for Home	500	-
Hopefield Animal Sanctuary	500	-
Human Relief Foundation	500	-
Idiopathic Intracranial Hypertension UK	500	-
Into The Community, Food Bank (Milton Keynes Branch)	-	1,000
Jarrow Football Club	500	-
Carried forward	98,500	59,952

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Breakdown of grants (continued):

	2022	2021
Recipient	£	£
Brought forward	98,500	59,952
Jo's Cervical Cancer Trust	500	-
Joining Jack	500	-
Keech Hospice Care	500	1,000
Kemp Hospice	500	1,000
Kevin Bell Repatriation Trust	500	-
Khalsa Aid International	500	-
Kilsyth Community Food Bank	500	-
Kinfest	500	-
Leeds Autism Services	500	-
Lupus UK	-	1,000
Macmillan Cancer Support	136,101	3,000
Make-a-wish	500	-
Marie Curie	500	-
Martin House	500	1,000
Masambiro UK	500	-
Matt's Mission	-	-
Megan Hurley Foundation	500	-
Meningitis Association Scotland	500	-
Meningitis Research Foundation	500	-
Mercy Ships UK	-	1,000
Mind UK	500	-
Migrant Support	500	-
Motor Neurone Disease Association	500	-
Multiple Sclerosis Therapy Centre (Wessex)	500	-
My Name's Doddie Foundation	-	1,000
N.I. Air Ambulance	-	1,000
National Eczema Society	500	-
National Kidney Federation	500	-
Newham Community Project	500	-
Night Before Christmas Campaign	-	1,000
Northern Ireland Children's Hospice	500	-
Nova New Opportunities	500	-
NSPCC	500	-
Papyrus Prevention of Young Suicide	500	-
Parathyroid UK	-	1,000
Parity for Disability	500	-
Parkinsons UK	-	2,000
Parkinson UK - Eastbourne Branch	500	-
PDSA	500	-
People for Animal Care Trust (PACT)	500	-
Carried forward	250,101	73,952

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Breakdown of grants (continued):

	2022	2021
Recipient	£	£
Brought forward	250,101	73,952
Petersham & Ham Sea Scouts	1,000	1,000
Phelan-McDermid Syndrome Foundation (PMSF UK)	500	-
Phyllis Tuckwell Memorial Hospice Ltd	-	1,000
Planets Charity	500	-
Princess Alice Hospice	500	1,000
Raleigh International	500	-
Ravens Rescue	500	-
Redbourn Scout Group	1,000	-
Redditch NightStop	500	-
Romiley Little Theatre	-	1,000
Royal Hospital for Sick Children Edinburgh	500	-
Royal Society for the Prevention of Cruelty to Animals , RSPCA	500	-
Sahir House	500	-
Samaritans	500	-
Sandgate Boys Club	500	-
SANDS	500	-
Save the Children	500	-
Scottish Association for Mental Health	500	-
Scottish poppy appeal	500	-
Seal Protection Action Group	-	1,000
Selby Hands of Hope	500	-
Shaukat Khanum Memorial Trust UK	500	-
Siblings Together	500	-
SiMBA	(1,000)	1,000
SiMBA	500	-
Sindh Doctors Association (UK)	500	-
Solving Kids' Cancer - Princess Poppy's Campaign	1,000	-
Southampton doing it for the kids	500	-
SpecialEffect	-	1,000
Spirit Aid	500	-
St Augustine's Frimley Parent Teacher Association	500	1,000
St Barnabas Hospices (Sussex) Ltd	500	-
St. George's Crypt	500	-
St George's Hospital Charity	500	-
St Luke's Hospice	500	-
St. Michael's Hospice (North Hampshire)	500	-
St. Michael's School Braintree Private School Fund	500	-
St Oswald's Hospice	500	-
St Richard's Hospice Foundation	-	1,000
St Vincent Hospice	500	-
Carried forward	267,601	82,952

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Breakdown of grants (continued):

Recipient	2022	2021
	£	£
Brought forward	267,601	82,952
Start360	500	-
Stonebridge City Farm	500	-
Stonewall Equality Limited	500	-
Street Soccer Scotland	500	-
Sue Ryder	500	-
Teenage Cancer Trust	500	-
Terrence Higgins Trust	500	-
The Alan Senitt Memorial Trust	500	-
The Black Country Foodbank	500	-
The British Diabetic Association	500	-
The British Hedgehog Preservation Society	500	-
The Eve Merton Dreams Trust	500	-
The Guide Dogs For The Blind Association	500	1,000
The Heart of Kent Hospice	500	-
The Horsell Schools' Parent Teacher Association	500	-
The Hoxton Trust	500	-
The Lullaby Trust	500	-
The Maggie Oliver Foundation	500	-
The Martin Gallier Project	500	-
The Medaille Trust	500	-
The Message Trust	500	-
The Myton Hospices	500	-
Youthnet UK (The Mix)	500	-
The National Deaf Children's Society	500	-
The Oakhaven Trust	500	1,000
The Open Bionics Foundation	500	-
The Royal British Legion	500	-
The St Peter & St James Charitable Trust	-	1,000
The Stars Appeal	-	1,000
The Sunnybank Trust	-	1,000
The Terrence Higgins Trust	500	-
The Trussell Trust	50,000	-
The Unbeatable Eva Foundation	500	-
The Who is Hussain Foundation	500	1,000
The Woking Community Furniture Project	500	-
Think Amy	500	-
TIC (Hull) Tourettes Syndrome	500	-
Ukraine Appeal	24,840	-
UNICEF	500	-
Weston Park Foundation	500	-
Carried forward	359,941	88,952

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Breakdown of grants (continued):

Recipient	2022	2021
	£	£
Brought forward	359,941	88,952
Wild Camel Protection Foundation	500	-
William Patten Primary School, Parent Teacher and Friends Association	(1,000)	1,000
William Patten Primary School, Parent Teacher and Friends Association	500	-
Wish upon a star	500	-
Wishing Well Project	500	-
Womens Aid	500	-
WWF	500	1,000
Young Mind	500	-
Total	<u>362,441</u>	<u>90,952</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds	Restricted funds	Total
	2022	2022	2022
	£	£	£
Grants payable (note 4)	359,075	7,760	366,835
Independent examiner's fees	2,200	-	2,200
Bank and other charges	376	-	376
	<u>361,651</u>	<u>7,760</u>	<u>369,411</u>

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total</i>
	<i>2021</i>	<i>2021</i>	<i>2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Grants payable (note 4)	62,000	28,952	90,952
Independent examiner's fees	2,130	-	2,130
Bank and other charges	245	-	245
Legal and professional fees	7,740	-	7,740
	<u>72,115</u>	<u>28,952</u>	<u>101,067</u>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

6. Independent examiner's remuneration

	2022	<i>2021</i>
	£	£
Fees payable to the charitable incorporated organisation's independent examiner for the preparation and independent examination of the charitable incorporated organisation's annual accounts	2,200	<i>2,130</i>
	2,200	<i>2,130</i>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 30 June 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

8. Debtors

	2022	<i>2021</i>
	£	£
Due within one year		
Other debtors	-	<i>5,040</i>
	-	<i>5,040</i>

9. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Other creditors	71,401	<i>22,452</i>
Accruals and deferred income	2,200	<i>2,130</i>
	73,601	<i>24,582</i>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

10. Financial instruments

	2022	<i>2021</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	652,632	<i>876,262</i>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

11. Statement of funds

Statement of funds - current year

	Balance at 1 July 2021	Income	Expenditure	Balance at 30 June 2022
	£	£	£	£
Unrestricted funds				
General Funds	856,720	83,962	(361,651)	579,031
Restricted funds				
Ukraine Appeal	-	4,840	(4,840)	-
Macmillan	-	2,920	(2,920)	-
	-	7,760	(7,760)	-
Total of funds	856,720	91,722	(369,411)	579,031

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2021</i>
	£	£	£	£
Unrestricted funds				
General Funds	895,908	32,927	(72,115)	856,720
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
Ukraine Appeal	-	28,952	(28,952)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u>895,908</u>	<u>61,879</u>	<u>(101,067)</u>	<u>856,720</u>

Our restricted income in 2022 came from the following: -

Ukraine Appeal:

In May 2022 a fundraising dinner was organised by a member of the SSP Group senior team to raise money to donate to the Humanitarian Aid Appeal for Ukraine. £4,840 was raised.

Macmillan:

SSP UK held certain events to raise money for Macmillan and passed the funds (£2,920) to the Foundation to pass on to Macmillan.

Our restricted income in 2021 came from the following: -

British Asian Trust

In May 2021 a fundraising dinner was organised by a member of the SSP Group senior team to raise money to donate to the British Asian Trust which organises the supply of oxygen cylinders to hospitals in India.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

12. Summary of funds

Summary of funds - current year

	Balance at 1 July 2021	Income	Expenditure	Balance at 30 June 2022
	£	£	£	£
General funds	856,720	83,962	(361,651)	579,031
Restricted funds	-	7,760	(7,760)	-
	<u>856,720</u>	<u>91,722</u>	<u>(369,411)</u>	<u>579,031</u>

Summary of funds - prior year

	<i>Balance at 1 July 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2021</i>
	£	£	£	£
General funds	895,908	32,927	(72,115)	856,720
Restricted funds	-	28,952	(28,952)	-
	<u>895,908</u>	<u>61,879</u>	<u>(101,067)</u>	<u>856,720</u>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	652,632	652,632
Creditors due within one year	(73,601)	(73,601)
Total	<u>579,031</u>	<u>579,031</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	881,302	881,302
Creditors due within one year	(24,582)	(24,582)
Total	<u>856,720</u>	<u>856,720</u>

14. Related party transactions

The charitable incorporated organisation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charitable incorporated organisation at 30 June 2022.

SSP FOUNDATION

England & Wales - Charity number 1163717

Accounts

SSP FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

SSP FOUNDATION

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SSP FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021**

Trustees Kiran Bharadia (resigned 23 September 2021)
 Russell Chaplin, Treasurer
 Marisa Fitch
 Rachel Howarth, Chair to 12/07/2021 (resigned 12 July 2021)
 Rosemary Jones
 Andy Martindale
 Helen Rylands
 Richard Lewis, Chair (appointed 21 July 2021)

**Charity registered
number** 1163717

Principal office Jamestown Wharf
 32 Jamestown Road
 London
 NW1 7HW

Accountants Rycroft Glenton
 Chartered Accountants
 32 Portland Terrace
 Jesmond
 Newcastle upon Tyne
 NE2 1QP

Bankers NatWest Bank plc
 PO Box 12258
 1 Princes Street
 London
 EC2R 8BP

SSP FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the financial statements of the charitable incorporated organisation for the year 1 July 2020 to 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

- **Policies and objectives**

The Charity's objectives are to support charities which promote employability and skills development in young people.

The Charity also has an objective of match funding charities selected by employees of the SSP Group (principally employees of Select Service Partner UK Limited or "SSP UK") where the employees raise funds themselves for such charities or provide time to assist such charities. The Charity will also make donations (from time to time) to charities nominated by SSP UK employees as part of a programme of ensuring the SSP UK workforce is aware of the Charity and that it is passing monies to good causes.

The Charity's policies are designed to help it achieve its objectives – further details are provided below.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

- **Strategies for achieving objectives**

The Charity works with SSP UK to identify charities which promote employability and skills development in young people.

The Charity communicates with employees of SSP UK on a regular basis to inform them of its activities, and of its match funding arrangements.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities (continued)

- **Grant-making policies**

The Charity has a detailed policy on grant making. Consequently, grants should only be made where the purpose is:

- a) to match funding raised by SSP UK employees who have undertaken personal fundraising or volunteering for a registered charity,
- b) to make grants to charities nominated by SSP UK employees,
- c) to make grants to charities which promote employability and skills development for young people.

Any grants made for research must include a provision that detailed progress reports are made on a regular basis to the Foundation to enable it to determine that proper use is being made of the funding.

Applications for donations must be scrutinised and must be approved by the Trustees before notification confirming payment can be given to the applicant. Donations will only be given to fund work or other activities that will help the Foundation carry out its objects, for example by supporting "local charities" that operate in the communities where SSP UK operates.

- **Main activities undertaken to further the charitable incorporated organisation's purposes for the public benefit**

The main activity undertaken in the early years of the Charity was to support a project organised in conjunction with the Children's Food Trust (the CFT) (a charity in England with registered number 1118995). The project was to deliver the "Cooking with Young People in Further Education" programme, and was run by the CFT over (broadly) a two year period commencing in September 2016.

During 2017-18 the Trustees identified a new project to further the Charity's purposes – see section below relating to AIM Apprenticeships. The initial period of that project was a year (broadly the calendar year 2019). The trustees renewed the arrangements to run for a further year (broadly the calendar year 2020), although the effect of Covid 19 has been to disrupt the running of the project – see section below.

In addition the Trustees have agreed to support a charity nominated by SSP UK employees as their "Charity of the Year" – see section below.

The Trustees confirm that they have had full regard to the public benefit guidance provided by the Charity Commission.

Achievements and performance

- **Key performance indicators**

The Charity has been operating since December 2015. It keeps track of donations made via collection boxes at SSP UK sites on a regular basis and will review and amend KPI's according to the level of funds received from fundraising.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance (continued)

- **Review of activities**

The Charity has placed collection boxes for donations at all (or nearly all) of the sites in the UK where operating companies within the SSP Group have activities (effectively most major train stations and airports).

During the year, the Foundation made 50 grants with a total value of £90,952 to a range of both local and national charities. The total includes amounts payable to the SSP Charity of the Year (see below), the amount due to AIM (see below) and grants to a multitude of charities proposed by SSP UK employees.

The SSP Foundation continues to support the SSP Charity of the Year. At the beginning of 2018, SSP UK colleagues were given the opportunity to vote for their Charity of the Year and they chose Macmillan Cancer Support. A network of charity champions was recruited to provide help coordinating activities and teams across the SSP UK business and who took on a wide range of fundraising activities throughout the year. Colleague fundraising was supported by the SSP Foundation, which made an initial grant of £100,000 to kickstart colleague fundraising and also donated at least 33% of its collection tin income during the year. In November 2018 and December 2019 SSP UK colleagues voted to continue with Macmillan Cancer Support as their Charity of the Year and accordingly the SSP Foundation made further grants of £100,000 and £150,000 in 2019 and 2020 respectively, and the Foundation continued to donate at least 33% of its collection tin income.

The Foundation trustees had discussions with a number of potential charity partners to look at opportunities to support projects linked to employability and skills development for young people. A project was agreed with a new charity partner, AIM Apprenticeships, and this began early in 2019. The Foundation provided a grant of approximately £100,000 to fund a programme whereby individuals known as NEETs (not in employment, education or training) were given the opportunity to acquire employment training, potentially helping them to take on roles within SSP UK (or other organisations) as a first step to gaining work experience and, in many cases, full time employment. The project has been a success and has been renewed for 2020 with a grant of a further £100,000. Unfortunately the running of the programme was interrupted by the arrival of the Covid 19 virus in the UK around the end of March, due to the fact that SSP UK closed most of its operating units shortly thereafter as Government lockdowns and travel restrictions came into effect. SSP UK has, to date, re-opened only a small percentage of its units so the programme is currently still on hold.

- **Fundraising activities and income generation**

The Foundation's principal method of raising funds is to place collection tins in food and beverage outlets operated by Select Service Partner UK Limited in railway stations and airports in the UK. As customers visiting those units move to paying by credit or debit card or similar rather than by cash, donations will inevitably decline therefore the Foundation is investigating alternatives.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The Trustees have considered the effects of the coronavirus pandemic in making this assessment.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

- **Reserves policy**

The reserves policy is being developed as the level of the Charity's income and fixed costs become clearer. It is expected that the policy will be to maintain sufficient reserves to meet one year's running expenses, together with amounts sufficient to fund any ongoing projects for any commitments made by the end of the accounting period.

- **Principal funding**

The Charity receives funds from donations made by members of the public, who put cash into collection boxes at food and beverage outlets operated by Select Service Partner UK Limited (SSP UK) – the main UK operating company within the SSP Group.

In addition, SSP UK has, since April 2016, donated the net proceeds of the carrier bag levy arising from sales of single use bags at its units. This source of funds effectively ceased during 2019/20 as the sale of single use carrier bags by SSP UK units was phased out. The Charity are looking at introducing donations by credit and debit card.

Structure, governance and management

- **Constitution**

The charitable incorporated organisation was incorporated on 24 September 2015 and commenced trading on that date.

The principal object of the Charity is to hold its funds (and any income arising therefrom) on trust to pay or apply in such way as the Trustees think fit for such charitable purpose or for the benefit of such charitable institutions as the Trustees decide.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Although not a requirement, all the current Trustees are employees of companies within the SSP group of companies. It is expected that one or more individuals who are not employees of an SSP Group company will be appointed as Trustees in the near future.

- **Organisational structure and decision-making policies**

The Charity is a small organisation and operates through its board of trustees, who meet regularly. All decisions are taken at meetings of the trustees.

- **Policies adopted for the induction and training of Trustees**

The Trustees provide copies of the Constitution and relevant Charity Commission guidance to new Trustees and expect all Trustees to attend such training courses as are relevant to ensuring trustees carry out their responsibilities in an appropriate fashion.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Plans for future periods

The Foundation will continue to make grants to employee nominated charities and to projects supporting employability and skills development for young people. A project working with AIM Apprenticeships was agreed and started in early 2019, continuing into 2020, and it is possible that this will continue once SSP UK is able to re-open the majority of its units when the effects of Covid-19 are overcome.

In addition, the Foundation is investigating the possibility of setting up a Hardship Fund, in order to provide support to employees or former employees of SSP UK (or other companies within the SSP group) or their families, in particular because of the impact of Covid-19 and the significant redundancy programme instituted by SSP UK as a consequence thereof. The Foundation also hopes to get the UK workforce more involved.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 December 2021 and signed on their behalf by:

DocuSigned by:

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Russell Chaplin
Trustee

SSP FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2021

Independent Examiner's Report to the Trustees of SSP Foundation ('the charitable incorporated organisation')

We report to the charity Trustees on our examination of the accounts of the charitable incorporated organisation for the year ended 30 June 2021.

Responsibilities and Basis of Report

As the Trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the charitable incorporated organisation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). This is in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

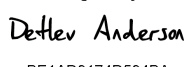
We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charitable incorporated organisation's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for our work or for this report.

Signed:

DocuSigned by:

FCA
REF ID: A74D594BA...

Dated: 14 December 2021

Detlev Anderson FCA
Ryecroft Glenton
Chartered Accountants
32 Portland Terrace
Newcastle upon Tyne, NE2 1QP

SSP FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	2	32,927	-	32,927	160,411
Other income	3	-	28,952	28,952	-
		<u>32,927</u>	<u>28,952</u>	<u>61,879</u>	<u>160,411</u>
Total income					
Expenditure on:					
Charitable activities	5	72,115	28,952	101,067	390,049
		<u>72,115</u>	<u>28,952</u>	<u>101,067</u>	<u>390,049</u>
Total expenditure					
		<u>(39,188)</u>	-	<u>(39,188)</u>	<u>(229,638)</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		895,908	-	895,908	1,125,546
Net movement in funds		(39,188)	-	(39,188)	(229,638)
		<u>856,720</u>	-	<u>856,720</u>	<u>895,908</u>
Total funds carried forward					

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 10 to 22 form part of these financial statements.

SSP FOUNDATION

**BALANCE SHEET
AS AT 30 JUNE 2021**

	Note	2021 £	2020 £
Current assets			
Debtors	8	5,040	-
Cash at bank and in hand		876,262	897,978
		<u>881,302</u>	<u>897,978</u>
Creditors: amounts falling due within one year	9	(24,582)	(2,070)
Net current assets		856,720	895,908
Total assets less current liabilities		856,720	895,908
Net assets		856,720	895,908
Total assets		856,720	895,908
Charity funds			
Unrestricted funds	11	856,720	895,908
Total funds		856,720	895,908

The financial statements were approved and authorised for issue by the Trustees on 14 December 2021 and signed on their behalf by:

DocuSigned by:

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Russell Chaplin
Trustee

The notes on pages 10 to 22 form part of these financial statements.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SSP Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate financial resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis of accounting in preparing the financial statements. The Trustees have considered the effects of the coronavirus pandemic in this assessment of going concern.

1.3 Income

All income is recognised once the charitable incorporated organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable incorporated organisation's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. Accounting policies (continued)

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable incorporated organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The charitable incorporated organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable incorporated organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	32,927	32,927
	<u>32,927</u>	<u>32,927</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	160,411	160,411
	<u>160,411</u>	<u>160,411</u>

3. Other income
Income from fundraising events

	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Fundraising	28,952	28,952	-
	<u>28,952</u>	<u>28,952</u>	<u>-</u>

A member of the SSP Group senior team organised a fundraising dinner to raise money to donate to the British Asian Trust which organises the supply of oxygen cylinders to hospitals in India which raised £6,500.

£22,452 was received in donations from suppliers to SSP group companies.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grants payable	90,952	90,952
	<hr/> <hr/>	<hr/> <hr/>
	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
Grants payable	386,504	386,504
	<hr/> <hr/>	<hr/> <hr/>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Analysis of grants (continued)

Recipient	2021	2020
	£	£
1st Redbourne Scout Group	-	1,000
5th Crawley Scout Group	1,000	-
Aching Arms	1,000	-
Acorns Children's Hospice Trust	1,000	-
Age Concern Windsor	1,000	-
AIM	-	100,000
Air Ambulance Northern Ireland	1,000	-
All Saints C.E. Primary School Parent Teacher Association	1,000	-
Alzheimer's Scotland	-	300
Alzheimer's Society	1,000	1,000
Anthony Nolan Trust	-	1,000
Asha-Nepal	1,000	-
Ashgate Hospice	-	1,000
Avoncroft Cricket Club	-	1,000
Ayrshire Hospice	-	1,000
Basingstoke East District Scout Council	-	1,000
Beatson Cancer Charity	1,000	-
Birmingham Dogs Home	-	831
Brain Tumour Charity	1,000	-
British Asian Trust	38,952	-
Bromley Mencap	-	1,000
Campaign against living miserably	-	1,000
Cancer Research UK	-	1,580
Chailey Heritage Foundation	-	1,000
Charlie House	-	1,000
Children 1st	-	1,000
Children Hospice South West	-	1,000
Children with Cancer UK	1,000	-
Choose Love	-	1,000
CLIC Sargent	-	1,000
Colton United Schools	-	1,000
Combat2coffee	1,000	-
Coughton School Parent Teacher Association	1,000	-
Cramar Cat Rescue and Sanctuary	-	1,000
Sub-total	<u>51,952</u>	<u>119,711</u>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Analysis of grants (continued)

Brought forward	51,952	119,711
Crisis	1,000	1,000
Cure Leukaemia	-	1,889
Cystic Fibrosis Trust	-	1,000
Dementia UK	-	1,000
Dogs Trust	1,000	-
Down's Syndrome Scotland	-	330
Emmaus Dover Ltd	1,000	-
Farleigh Hospice	1,000	-
Forever Hounds Trust	1,000	-
Forever Stars	-	1,000
Friends of St Peter's and St Gildas	-	1,000
Friends of the Earth Charitable Trust	-	400
Friends of the Holy Cross	-	1,000
Friends of Wheelock School	1,000	-
Grampian Autistic Society	-	150
Happy Paws Puppy Rescue	1,000	-
Headway Birmingham	-	1,000
Helping Hands of Birmingham	-	1,000
Into The Community, Food Bank (Milton Keynes Branch)	1,000	-
Keech Hospice Care	1,000	1,000
Kemp Hospice	1,000	-
Kinfest	-	1,000
Lickhill Primary School Parent Teacher Association	-	1,000
Lumen Christi	-	1,000
Lupus UK	1,000	-
Macmillan Cancer Support	3,000	229,964
Martin House Hospice For Children and young people	1,000	-
Matt's Mission	-	1,000
Mercy Ships UK	1,000	-
Mind UK	-	1,000
Momentum Children's Charity	-	1,000
My Name's5 Doddie Foundation	1,000	-
N.I. Air Ambulance	1,000	-
Sub-total	69,952	367,444

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Analysis of grants (continued)

Brought forward	69,952	367,444
National Autistic Society	-	1,000
Night Before Christmas Campaign	1,000	-
Parathyroid UK	1,000	-
Parkinsons UK	2,000	-
Petersham & Ham Sea Scouts	1,000	-
Phyllis Tuckwell Memorial Hospice Ltd	1,000	-
Princess Alice Hospice	1,000	-
Queens Court Hospice, Southport	-	1,000
Rode Heath Scout Group	-	1,000
Romiley Little theatre	1,000	-
Rowcroft Hospice	-	1,000
Seal Protection Action Group	1,000	-
Seeds for Development	-	1,000
Shelswell and Fringford Preschool	-	2,000
Shelter	-	1,000
SiMBA	1,000	-
SpecialEffect	1,000	-
St Augustine's Frimley PTA	1,000	-
St Christopher's Hospice	-	1,000
St Luke's Hospice	-	1,000
St Richard's Hospice Foundation	1,000	-
Stroke Association	-	1,000
Teens Unite	-	1,000
The Guide Dogs For The Blind Association	1,000	-
The Oakhaven Trust	1,000	-
The Pickering Cancer Drop-in Centre	-	1,000
The Pure Imagination Trust	-	1,000
The Royal British Legion	-	60
The St Peter & St James Charitable Trust	1,000	-
The Stars Appeal	1,000	-
The Sunnybank Trust	1,000	-
The Whitechapel Mission	-	1,000
The Who is Hussain Foundation	1,000	-
Sub-total	88,952	382,504

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Analysis of grants (continued)**Breakdown of grants (continued):**

	2021	2020
Recipient	£	£
Brought forward	88,952	382,504
Ty Olwen Trust	-	1,000
White Lodge Centre - Chelsey	-	1,000
Whiteley's Retreat	-	1,000
William Patten Primary School Parent Teacher Association	1,000	-
WWF	1,000	1,000
Total	<u>90,952</u>	<u>386,504</u>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

5. Analysis of expenditure on charitable activities
Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Grants to institutions	62,000	28,952	90,952
Independent examiner's fees	2,130	-	2,130
Bank and other charges	245	-	245
Legal and professional fees	7,740	-	7,740
	<u>72,115</u>	<u>28,952</u>	<u>101,067</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Grants to institutions	386,504	386,504
Independent examiner's fees	2,070	2,070
Bank and other charges	1,475	1,475
	<u>390,049</u>	<u>390,049</u>

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the charitable incorporated organisation's independent examiner for the preparation and independent examination of the charitable incorporated organisation's annual accounts	<u>2,175</u>	<u>2,070</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no Trustee expenses have been incurred (2020 - £NIL).

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

8. Debtors

	2021	<i>2020</i>
	£	£
Due within one year		
Other debtors	5,040	-
	<u>5,040</u>	<u>-</u>

9. Creditors: Amounts falling due within one year

	2021	<i>2020</i>
	£	£
Other creditors	22,452	-
Accruals and deferred income	2,130	2,070
	<u>24,582</u>	<u>2,070</u>

10. Financial instruments

	2021	<i>2020</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	876,262	897,978
	<u>876,262</u>	<u>897,978</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

11. Statement of funds
Statement of funds - current year

	Balance at 1 July 2020	Income	Expenditure	Balance at 30 June 2021
	£	£	£	£
Unrestricted funds				
General Funds	895,908	32,927	(72,115)	856,720
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Fund	-	28,952	(28,952)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	895,908	61,879	(101,067)	856,720
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Statement of funds - prior year

	<i>Balance at 1 July 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2020</i>
	£	£	£	£
Unrestricted funds				
General Funds	<i>1,125,546</i>	<i>160,411</i>	<i>(390,049)</i>	<i>895,908</i>
	<hr/>	<hr/>	<hr/>	<hr/>

Our restricted income came from the following: -

British Asian Trust

In May 2021 a fundraising dinner was organised by a member of the SSP Group senior team to raise money to donate to the British Asian Trust which organises the supply of oxygen cylinders to hospitals in India.

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

12. Summary of funds**Summary of funds - current year**

	Balance at 1 July 2020	Income	Expenditure	Balance at 30 June 2021
	£	£	£	£
General funds	895,908	32,927	(72,115)	856,720
Restricted funds	-	28,952	(28,952)	-
	<u>895,908</u>	<u>61,879</u>	<u>(101,067)</u>	<u>856,720</u>

Summary of funds - prior year

	<i>Balance at 1 July 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2020</i>
	£	£	£	£
General funds	1,125,546	160,411	(390,049)	895,908
	<u>1,125,546</u>	<u>160,411</u>	<u>(390,049)</u>	<u>895,908</u>

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

13. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	881,302	881,302
Creditors due within one year	(24,582)	(24,582)
Total	<u>856,720</u>	<u>856,720</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	897,978	897,978
Creditors due within one year	(2,070)	(2,070)
Total	<u>895,908</u>	<u>895,908</u>

14. Related party transactions

The charitable incorporated organisation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charitable incorporated organisation at 30 June 2021.