

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
ANDOVER YOUNG CARERS**

Richard Kyte Associates
Chartered Certified Accountant
126 Weyhill Road
Andover
Hampshire
SP10 3BE

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for the Year Ended 31 March 2024**

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ANDOVER YOUNG CARERS

CHAIRMAN'S REPORT for the Year Ended 31 March 2024

There have been significant changes in the Trustees and the Committee which works with the Executive of AYC. Sadly we have lost some important Trustees in the past year.

It was reported last year that there was the very substantial loss of our Treasurer. Since then, John Middleditch, our Secretary and Acting Chair, has stepped down. He gave good notice, but it has proved challenging to replace him so far. We are still looking for a Chair to provide leadership for the Charity. In addition, our adviser on financial matters, Steve Limburn, retired. These were both important members whose work for the Charity was invaluable and thus difficult to replace.

We have been extremely fortunate in being joined on the Committee by Judith Gammon as Secretary to the Committee and this role is vital to the Charity. We currently have an Acting Chairperson while we actively continue to seek a permanent Chairperson.

The report from the Treasurer sets out the present-day difficulties that Charity has where several income streams have ceased or reduced and the competition to obtain grants is increasingly difficult. We recognise that we are not alone as many charities, including those which make up the Hampshire Young Carers Alliance, are facing similar challenges. We are constantly assessing funding opportunities whilst, at the same time, keeping under review the scope of the Charity, albeit ensuring that we fulfil the aims of the Charity.

Despite all difficulties we are blessed with excellent staff and volunteers who are well led by the Charity Executive.

The Charity Executive's report demonstrates the scope of activity conducted by the team for the benefit of young carers.

We are delighted to have the continuing support of our Patrons: Mrs Jane Benson DL and Rt Hon Kit Malthouse, Rear Admiral Ian Henderson CB CBE DL and the Charity trustees are much indebted to them for their support.

ANDOVER YOUNG CARERS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Mission

Set up as an organisation for over 20 years to provide services to Young Carers in the area covered by Northern Test Valley and surrounding districts - Young Carers being defined as children and young people, up to the age of 18 years of age, who help to look after or have a significant caring responsibilities for a parent, parents or sibling with a long term illness or disability.

What we do

Young carers assessments

All young carers receive an assessment of their caring to enable us to provide them with a service that meets their needs and ensure that they are able to take a break from their caring responsibilities

Young carers after school clubs

We run weekly after school clubs for primary school aged, lower secondary school age, upper secondary, as well as a regular transition group for those in college.

Young Carers school drop ins

Working closely with schools, primary and secondary AYC staff support school lunchtime drop-ins at schools in Andover, with weekly visits to secondary schools and regular visits to primary schools.

One to one support

For young carers who require extra support and time to talk, we provide one to one support sessions in a venue of the young carer's choosing.

Trips and activities

During the school holidays we provide a numbers of trips and activities to enable young carers to take a break and enjoy new opportunities, and we also attend the annual Young Carers' Festival.

ANDOVER YOUNG CARERS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Andover Young Carers supported a total of 133 young carers during this year.

We provided 121 exploration sessions where 43 young carers learnt life skills including ways to stay well, emotional health and wellbeing and information about disability and illness.

We supported 32 registered young carers in schools along with an additional 55 young carers at school lunch clubs and drop-ins.

We received 64 new referrals into AYC this year 2023-2024. Our biggest source of referrals has been from schools.

We have an experienced and professional part-time staff team, who work hard to provide a range of services for young carers. They visit young carers and their families and assess the caring role a child/young person carries out. They provide a range of after school clubs for different age ranges, as well as opportunities for respite such as activities and trips.

We have a dedicated fundraiser who skilfully completes a range of fundraising and communication roles at the charity, to ensure we have funding secured to provide the range of support to support young carers.

We also have a dedicated team of volunteers who help us to maintain the garden, mow the lawn, maintain the minibus, cook delicious home cooked meals, drive the minibus, and support the young carers at their after-school clubs, playing games and taking part in activities.

In addition, we have a team of trustees and members of the committee who support our work and the team and take a strategic overview of our work.

We continue to work with partner organisations to identify and support young carers. We have good relationships with schools in the Andover area and continue to develop this by supporting school drop-ins, facilitating networking opportunities for schools, supporting schools who wish to complete the Young Carers in Schools Award and by attending school assemblies and awareness raising events.

We continue to support the work of the Early Help Hub (early intervention) and attend consistently to update on the work with families and young carers but are also ready to pick up potential new young carers into our service. We also continue to work closely with Children's Services to work with families whose needs require intervention from statutory services

We are active members of the local children's partnership, local youth workers network, as well as active in the Hampshire Young Carers Alliance, where we work with 9 other young carer services to share good practice, resources and deliver on our joint National Lottery work.

We have continued to work with young carers this year to explore their roles as young carers, ensuring they understand the effects of being a carer, how to look after themselves and how and where to turn to for support should they need it.

We have continued to work closely with a variety of organisations to ensure young carers get as many opportunities as possible and have welcomed working with Andover Trees United (Harmony Woods) with young carers benefitting from being outside and taking part in forest-based activities to make the most of the beautiful North Test Valley in which they live. Every month the young carers went up to the woods to enjoy a range of outdoor opportunities including den building, crafts, pond dipping and a campfire.

We continue to rely on the support from grants awarded through trusts and foundations as well as the tremendous help of our local community. Alongside multi-year grants, this year we have been awarded new funding from the Postcode Society Trust, Hampshire and Isle of Wight Community Fund and the Hampshire Active Health Programme. We are fortunate to receive generous donations from local and national businesses. We also benefit from local fundraising events including an annual fun run, a bridge day, craft fayres and stalls as well as generous community organisations and individuals who help to raise funds for us. We greatly appreciate their generous and ongoing support which ensures we can provide a variety of interesting activities and opportunities as well as crucial support for young carers in Andover.

ANDOVER YOUNG CARERS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financial position

The charity's financial position for 2023/24 has been very challenging not least due to a 23% reduction in income of £36k to a level of £118k compared to £154k in the previous year. As a small charity we are vulnerable to cuts in funding such as this year's decline in Lottery grants. A shortfall in one source of funding was partly offset by new sources such as the Postcode Lottery and increased income from local fundraising activities. We are appreciative of all organisations and individuals who provide us with on-going financial support which is vital to the delivery of our services. Annual expenditure decreased by 10% to £139k compared to the previous year when we had exceptional repair costs of the young carers' facility.

In the past National Funding grants created a degree of stability covering 30% of core costs compared to 16% contribution in FY 23/24. However, we were fortunate to start the year with robust unrestricted reserves of £80k, (total reserves £97k), built up over a number of years to create a buffer during difficult times. Our unrestricted reserves in March 2024 stood at £49k, (total reserves £76k), and have fallen in line with an annual deficit of £21k. Plans are in place to reduce the cost base of AYC to a more sustainable level, reflective of a decline in income, while limiting its impact on the delivery of services to young carers. In addition, the trustees are determined to ensure that our fundraising strategy continues to become more diversified and sustainable.

Reserves policy

The trustees aim to have reserves of net current assets in the General Fund which at least equates to three months of regular expenditure based on the expenses incurred in the year - a figure of £34,800. The trustees consider that, with ongoing funding support, reserves at this level are sufficient to enable the charity to function effectively in the coming year. The total unrestricted net current assets at the year end were £49,691.

Going concern

The trustees have reviewed the ongoing financial position of the charity and have identified areas of potential material uncertainty. However the trustees are satisfied that they understand the charity's liabilities; and they continue to monitor the financial situation closely to ensure the charity remains solvent. The trustees believe that, with ongoing grants and plans in place to reduce costs, the charity has sufficient working capital to enable it to continue operating for a period exceeding 12 months after the date of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163715

Principal address

Churchill Bungalow
Admirals Way
Andover
Hampshire
SP10 1QG

Trustees

Ms M Cooke
M Mundy
Dr N S M Mason
Ms L B Bishop
S Limburn (resigned 31.1.24)
J Middleditch (resigned 1.12.23)
Ms A May (appointed 5.4.24)
Ms S Burch (resigned 5.5.23)
Mr C Osborne (appointed 4.12.24)

Independent Examiner

Richard Kyte Associates
Chartered Certified Accountant
126 Weyhill Road
Andover
Hampshire
SP10 3BE

ANDOVER YOUNG CARERS

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank
P O Box 1000
Andover
BX1 1LT

Approved by order of the board of trustees on 13 January 2025 and signed on its behalf by:

Ms L B Bishop - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANDOVER YOUNG CARERS

Independent examiner's report to the trustees of Andover Young Carers

I report to the charity trustees on my examination of the accounts of Andover Young Carers (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Kyte FCCA

Richard Kyte Associates
Chartered Certified Accountant
126 Weyhill Road
Andover
Hampshire
SP10 3BE

13 January 2025

ANDOVER YOUNG CARERS

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

		Unrestricted fund	Restricted fund	31.3.24 Total funds	31.3.23 Total funds as restated £
	Notes	£	£	£	
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	19,952	19,952	8,472
Charitable activities	4				
Grants Received		-	97,929	97,929	145,335
Investment income	3	-	-	-	268
Total		<u>-</u>	<u>117,881</u>	<u>117,881</u>	<u>154,075</u>
EXPENDITURE ON					
Charitable activities	5				
Direct Expenses		30,554	92,012	122,566	111,047
Support Costs		-	16,545	16,545	42,180
Total		<u>30,554</u>	<u>108,557</u>	<u>139,111</u>	<u>153,227</u>
NET INCOME/(EXPENDITURE)		(30,554)	9,324	(21,230)	848
RECONCILIATION OF FUNDS					
Total funds brought forward		80,245	17,081	97,326	96,478
TOTAL FUNDS CARRIED FORWARD		<u>49,691</u>	<u>26,405</u>	<u>76,096</u>	<u>97,326</u>

The notes form part of these financial statements

ANDOVER YOUNG CARERS

BALANCE SHEET

31 March 2024

		Unrestricted fund	Restricted fund	31.3.24 Total funds	31.3.23 Total funds as restated
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	10	-	3,883	3,883	1,520
Cash at bank		49,691	23,990	73,681	96,962
		<u>49,691</u>	<u>27,873</u>	<u>77,564</u>	<u>98,482</u>
CREDITORS					
Amounts falling due within one year	11	-	(1,468)	(1,468)	(1,156)
		<u>49,691</u>	<u>26,405</u>	<u>76,096</u>	<u>97,326</u>
NET CURRENT ASSETS					
		<u>49,691</u>	<u>26,405</u>	<u>76,096</u>	<u>97,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,691</u>	<u>26,405</u>	<u>76,096</u>	<u>97,326</u>
NET ASSETS		<u>49,691</u>	<u>26,405</u>	<u>76,096</u>	<u>97,326</u>
FUNDS	12				
Unrestricted funds				49,691	80,245
Restricted funds				<u>26,405</u>	<u>17,081</u>
TOTAL FUNDS				<u>76,096</u>	<u>97,326</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2025 and were signed on its behalf by:

Ms L B Bishop - Trustee

Dr N S M Mason - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23 as restated
	£	£
Donations	19,952	8,472
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.24	31.3.23 as restated
	£	£
Deposit account interest	-	268
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.24	31.3.23 as restated
	Activity	£	£
Grants	Grants Received	<u>97,929</u>	<u>145,335</u>

Grants received, included in the above, are as follows:

		31.3.24	31.3.23 as restated
		£	£
Grants Received		<u>97,929</u>	<u>145,335</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Direct Expenses	122,566	-	122,566
Support Costs	<u>-</u>	<u>16,545</u>	<u>16,545</u>
	<u>122,566</u>	<u>16,545</u>	<u>139,111</u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Support Costs	<u>15,105</u>	<u>1,440</u>	<u>16,545</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,974	2,498	8,472
Charitable activities			
Grants Received	17,081	128,254	145,335
Investment income	<u>268</u>	<u>-</u>	<u>268</u>
Total	<u>23,323</u>	<u>130,752</u>	<u>154,075</u>
EXPENDITURE ON			
Charitable activities			
Direct Expenses	-	111,047	111,047
Support Costs	<u>6,626</u>	<u>35,554</u>	<u>42,180</u>
Total	<u>6,626</u>	<u>146,601</u>	<u>153,227</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
NET INCOME/(EXPENDITURE)	16,697	(15,849)	848
RECONCILIATION OF FUNDS			
Total funds brought forward	63,549	32,929	96,478
TOTAL FUNDS CARRIED FORWARD	<u>80,246</u>	<u>17,080</u>	<u>97,326</u>

9. PRIOR YEAR ADJUSTMENT

During the preparation of these financial statements, it was noted that grants of £17,081 received in advance at 31 March 2023 had been shown as a liability resulting in negative restricted reserves of £17,081. This has now been rectified to show positive restricted reserves of £17,081. This error also resulted in Grant Income and bank funds being understated by £17,081 at 31 March 2023.

The effect on the Reserves at 31 March 2023 is as follows:

	£
Reserves as 2023 Accounts	80,245
Income understated in that year	17,081

Amended Reserves at 31 March 2023 as comparatives	<u>97,326</u>

This prior year adjustment clearly results in a positive effect on the Reserves at 31 March 2024.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23 as restated
	£	£
Prepayments	<u>3,883</u>	<u>1,520</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23 as restated
	£	£
Other creditors	<u>1,468</u>	<u>1,156</u>

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	80,245	(30,554)	49,691
Restricted funds			
Restricted Funds	17,081	9,324	26,405
TOTAL FUNDS	<u>97,326</u>	<u>(21,230)</u>	<u>76,096</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(30,554)	(30,554)
Restricted funds			
Restricted Funds	117,881	(108,557)	9,324
TOTAL FUNDS	<u>117,881</u>	<u>(139,111)</u>	<u>(21,230)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	63,549	16,696	80,245
Restricted funds			
Restricted Funds	32,929	(15,848)	17,081
TOTAL FUNDS	<u>96,478</u>	<u>848</u>	<u>97,326</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,323	(6,627)	16,696
Restricted funds			
Restricted Funds	130,752	(146,600)	(15,848)
TOTAL FUNDS	<u>154,075</u>	<u>(153,227)</u>	<u>848</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	63,549	(13,858)	49,691
Restricted funds			
Restricted Funds	32,929	(6,524)	26,405
TOTAL FUNDS	<u>96,478</u>	<u>(20,382)</u>	<u>76,096</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,323	(37,181)	(13,858)
Restricted funds			
Restricted Funds	248,633	(255,157)	(6,524)
TOTAL FUNDS	<u>271,956</u>	<u>(292,338)</u>	<u>(20,382)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.