

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2023
for
4Front Theatre

Aysgarth Chartered Accountants
Pickering House
40A York Place
Leeds
LS1 2ED

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for the Year Ended 30 June 2023

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Report of the Trustees
for the Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ('objects') are specifically restricted to the following:

- 1) to advance the Christian faith for the public benefit, in particular by broadcasting Christian messages of an evangelistic and educative nature through theatre and the dramatic arts.
- 2) to advance the arts for the public benefit.

Significant activities

This year 4Front is bouncing back from the pandemic with more shows on the road, and more opportunities open to us. We feel in each project we have been very successful in fulfilling our charitable aims.

We are really pleased to have toured already established productions this year (Fisherman's Tail and The Satellite Before Christmas), as well as creating some brand-new shows that also hit the road (Jilly Rogers' Christmas Adventure and The Parable Keeper), reaching 15,000 children in a primary school setting in the academic year 22/23 (more details about all of these shows below). We also continued our children's ministry through Virtual Sunday School both online (currently at 7,987 subscribers and over 591,000 views) and in-person at events such as Spring Harvest and VSS family camp.

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

Report of the Trustees
for the Year Ended 30 June 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Fisherman's Tail

In July 2022 AND June 2023, we were delighted to send 'Fisherman's Tail' on the road again. In July 2022 we did 16 performances and in June 2023 we did 28 shows. Some of these Primary school shows were accompanied by a workshop using theatre to bring a Bible story to life; we did 40 workshops altogether.

This show always goes down very well, and apart from having a break during COVID, it has been 'on the road' for 5 years. We hope to do a shorter tour of the show in Scotland later in 2023, but after that we have decided to 'rest' this production for a while. We hope to bring it back in 2025/2026.

"Fisherman's Tail is a rip-roaring journey from sea-to-plate serving up a feast of story, song and belly-laughs simultaneously drawing us into the insights of the four fishermen and their amazing friend, Jesus. A show for all the family there really is something for everyone, and a takeaway message that will live long in the memory. We would highly recommend 4Front Theatre who served up a treat for our local primary school as well as our church congregation and friends."

Pastor Darrell, Brixham Baptist Church

Virtual Sunday School Family Camp

Following the success of our Virtual Holiday Club events in 2020 and 2021, and our new base at Lenchwood Christian Centre, we decided to hold an in-person family camp for 3 days in August.

Our theme for the weekend was bearing with one another, and together the VSS presenters and the guests explored Bible stories, made crafts, played games, bounced on inflatables and we even had a few special guests such as award-winning author Bob Hartman.

The event ran with 30 volunteers (plus their families) and 100 weekend guests, as well as 120 day visitors on the Saturday. Overall, it was a very good weekend; it cost the charity £5,000, which we consider an investment in a new venture. We were able to put some unrestricted grant funding towards covering this cost. We feel like this was a worthwhile investment and would like to hold another camp next summer, but would hope to raise some specific grant funding as well as increasing the number of guests to help the income.

Virtual Sunday School

We continued releasing some new content on the Virtual Sunday School channel including full length episodes, kids worship songs and specials. In September 2022 we announced that we would no longer be uploading content as regularly and would be looking more to upload on special occasions and in smaller series.

As our in-person tours and events continued to grow we found keeping up this regular content creation very difficult. We also knew that Nat, who has really headed up a lot of the VSS episode content creation, would be going on maternity leave from January 2023, so felt it was the right time to change the way it worked.

Looking ahead we hope to continue creating mini-series for the channel, for example, we have plans for a summer series in August 2023 (4 episodes), and a Bible Bites series before Christmas 2023 (4 episodes).

Christmas: The Satellite Before Christmas and Jilly Rogers' Christmas Adventure

This was the first Christmas since COVID that we have been able to tour 2 productions again (touring North/ Midlands and South/ Midlands), including a brand-new show for 2022 'Jilly Rogers' Christmas Adventure'.

We were able to work with 7 freelance actors for these tours and had fantastic feedback. Overall, we performed 49 shows to over 9,000 children and families across the UK. We performed in Churches, Primary schools and even a children's hospital for the first time!

Despite losing some of the shows due to illness, the tour was very successful and a great encouragement for 4Front as we continue to build each year.

Report of the Trustees
for the Year Ended 30 June 2023

4front theatre were absolutely brilliant! Really professional, really funny, really entertaining. It was a really great event to invite our non-Christian friends along to, and the gospel message was clear and winsome without being too heavy.
Christ Church Greenbank on Jilly Rogers' Christmas Adventure.

Spring Harvest

For a second year running, we were asked by Spring Harvest to run the 8-11's venue at Spring Harvest Skegness in April 2023. We had 500 children registered for the event where we ran 2 sessions a day for 5 days. With a team of over 40 volunteers, we saw many children make commitments to being a Christian and we had a brilliant week! We hope to return in 2024.

Fundraising activities

We are thankful for our regular supporter base which has grown to 90 individuals / families who contribute on average £1,600 a month. We have seen an increase this year and we hope to continue to see this increase further as we move forward.

We are really pleased to have secured several grants this year, totalling £42,500, as follows:

Gloucester Diocese : £7,500 (Towards 10 workshop / performance days of Fisherman's Tail in Gloucestershire)

Philadelphia Trust : £3,000 (Towards The Parable Keeper)

Philadelphia Trust : £10,000 (Towards general funds)

R C Snelling : £2,000 (Towards 10 performances of Fisherman's Tail in Norfolk)

Lancaster Foundation: £5,000 (Towards General Funds)

Buckfast Abbey : £1,000 (Towards new touring mic kit)

Goodnews Evangelical Mission : £4,000 (Towards salary for new Children and Education Officer)

Just Sow: £10,000 (Towards salary for new Children and Education Officer)

FINANCIAL REVIEW

Financial position

The Charity's financial performance improved this year. Receipts increased to £135,978 (2022: £54,937) with expenses increasing to £115,579 (2022: £80,902). The surplus was £20,399 in contrast to the previous year's deficit of £25,965.

At 30 June 2023 net assets were £55,463 (2022: £35,064), unrestricted reserves being £36,818 (2022: £30,419) and restricted reserves were £18,645 (2022: 4,645).

Principal funding sources

As mentioned above, during the year grants were received from:

Gloucester Diocese

Philadelphia Trust

R C Snelling

Lancaster Foundation

Buckfast Abbey

Goodnews Evangelical Mission

Just Sow.

Overall income from performing increased from £25,232 to £104,436.

Donations were £31,380 (2022: 29,697).

Report of the Trustees
for the Year Ended 30 June 2023

FINANCIAL REVIEW

Reserves policy

The charity maintains sufficient reserves to cover working capital requirements to ensure the continued ability to produce good quality shows.

The restricted reserves have been delayed being used due to the COVID pandemic but since the year end have started to be used.. All other reserves are unrestricted.

FUTURE PLANS

We are really pleased that we are managing to build back up after the COVID pandemic and hope to continue to grow. We are excited about the prospect of employing a Children and Education Officer and hope this will transform some of our ways of working and build our reach. We hope to tour The Parable Keeper, again, as well as 2 shows at Christmas and continue to visit numerous festivals and one off events. We also hope to begin work on a new show ready for 2025. We will also look to grow our regular financial supporter base and apply for more grants to enable our work to be more easily accessible financially, particularly for schools.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees, who are willing to act, are appointed by an ordinary resolution of the charity. Trustees are approached based upon their skills, expertise and commitment to the Charity.

Organisational structure

We had a few changes personnel wise this year; Natalie went on maternity leave from January 2023, and we took on Charlie Pierson as the maternity cover. In addition to this, we have created a new role and will look to take on a Children and Education Officer on a permanent contract, hopefully from September 2023. This role would be full time and enable us to grow in our reach. We have fundraised the salary for the first year and will look for the role to become sustainable after that.

Induction and training of new trustees

During the year under review no new Trustees were inducted.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09411225 (England and Wales)

Registered Charity number

1163712

Registered office

Rear 16
Vicar Road
Darfield
Barnsley
S73 9JZ

4Front Theatre (Registered number: 09411225)

Report of the Trustees
for the Year Ended 30 June 2023

Trustees

Mr S Ford-Thomson

Mrs N C Holman

Mr J R Drew

Mr O C Ward

Miss B K Newman

Mr B P Mason

Mr S A Chell (appointed 22/1/2024)

Independent Examiner

Simon Young

Aysgarth Chartered Accountants

Pickering House

40A York Place

Leeds

LS1 2ED

Key management

Mr R O Holman - Artistic Director

Mrs N C Holman - Operations Director

Approved by order of the board of trustees on 21 March 2024 and signed on its behalf by:

Mr J R Drew - Trustee

Independent Examiner's Report to the Trustees of 4Front Theatre

Independent examiner's report to the trustees of 4Front Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Young

Aysgarth Chartered Accountants
Pickering House
40A York Place
Leeds
LS1 2ED

21 March 2024

4Front Theatre

Statement of Financial Activities for the Year Ended 30 June 2023

		Unrestricted fund £	Restricted funds £	30/6/23 Total funds £	30/6/22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31,380	-	31,380	29,697
Charitable activities					
Christian theatrical productions		76,936	27,500	104,436	25,232
Investment income	2	162	-	162	8
Total		<u>108,478</u>	<u>27,500</u>	<u>135,978</u>	<u>54,937</u>
EXPENDITURE ON					
Raising funds		3,590	-	3,590	79
Charitable activities					
Christian theatrical productions		111,989	-	111,989	80,823
Total		<u>115,579</u>	<u>-</u>	<u>115,579</u>	<u>80,902</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	(7,101) 13,500	27,500 (13,500)	20,399 -	(25,965) -
Net movement in funds		6,399	14,000	20,399	(25,965)
RECONCILIATION OF FUNDS					
Total funds brought forward		30,419	4,645	35,064	61,029
TOTAL FUNDS CARRIED FORWARD		<u>36,818</u>	<u>18,645</u>	<u>55,463</u>	<u>35,064</u>

The notes form part of these financial statements

Balance Sheet
30 June 2023

	Notes	Unrestricted fund £	Restricted funds £	30/6/23 Total funds £	30/6/22 Total funds £
FIXED ASSETS					
Tangible assets	8	1,721	-	1,721	1,142
CURRENT ASSETS					
Debtors	9	13,067	10,000	23,067	8,496
Cash at bank and in hand		35,808	8,645	44,453	31,087
		<u>48,875</u>	<u>18,645</u>	<u>67,520</u>	<u>39,583</u>
CREDITORS					
Amounts falling due within one year	10	(13,778)	-	(13,778)	(5,661)
NET CURRENT ASSETS		<u>35,097</u>	<u>18,645</u>	<u>53,742</u>	<u>33,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,818</u>	<u>18,645</u>	<u>55,463</u>	<u>35,064</u>
NET ASSETS		<u>36,818</u>	<u>18,645</u>	<u>55,463</u>	<u>35,064</u>
FUNDS	11				
Unrestricted funds				36,818	30,419
Restricted funds				<u>18,645</u>	<u>4,645</u>
TOTAL FUNDS				<u>55,463</u>	<u>35,064</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

4Front Theatre (Registered number: 09411225)

Balance Sheet - continued
30 June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2024 and were signed on its behalf by:

Mr J R Drew - Trustee

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 50% on cost

All tangible fixed assets are recorded at cost, being purchase price, less accumulated depreciation.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	30/6/23	30/6/22
	£	£
Deposit account interest	<u>162</u>	<u>8</u>

3. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Christian theatrical productions	<u>1,060</u>	<u>371</u>	<u>1,182</u>	<u>2,613</u>

The following payments, including VAT, have been accrued or made to the independent examiner Aysgarth Chartered Accountants in respect of their examination £500 (2022: £480). Fees payable to the Independent Examiner, other than for the independent examination, totalled £682 (2022: £595).

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30/6/23	30/6/22
	£	£
Depreciation - owned assets	<u>1,111</u>	<u>3,017</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	30/6/23	30/6/22
	£	£
Trustees' salaries	6,803	9,167
Trustees' pension contributions to money purchase schemes	<u>176</u>	<u>154</u>
	<u>6,979</u>	<u>9,321</u>

The salary above was paid to Mrs N C Holman in her role as Operations Director. It was not paid to her in her role as a Trustee. This salary was agreed by the other trustees and is not forbidden by the Memorandum of Association.

The charity's key management comprise the trustees and the key staff named on page 5 of this Report of the Trustees and Unaudited Financial Statements. The Operations Director's salary is disclosed above and the Artistic Director's salary is disclosed below.

	30/06/23	30/06/22
	£	£
Trustees' payments for services provided	<u>100</u>	<u>350</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

5. TRUSTEES' REMUNERATION AND BENEFITS - continued

During the year Mrs N C Holman received £100 (2022: £350) for self-employed acting services. These charges were agreed by the other trustees and are not forbidden by the Memorandum of Association. They were not made in her capacity as a trustee.

Trustees' expenses

No trustees received any repayment of expenses during the year ended 30 June 2023 or 30 June 2022.

Other transactions with trustees or related parties 2023

Name of trustee or related party	Relationship to charity	Description of transaction	30/6/23 £	30/6/22 £
Mr R O Holman	Husband of Mrs N C Holman and the Artistic Director	Salary and pension contribution	18,877	18,353
		Artistic services	3,235	3,590
			<u>22,112</u>	<u>21,943</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30/6/23	30/6/22
Artistic staff	1	1
Administration	2	1
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

A lot of the charity's activities are carried out by volunteers. This year there were 30 volunteers (2022:7).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,697	-	29,697
Charitable activities			
Christian theatrical productions	23,932	1,300	25,232
Investment income	8	-	8
Total	<u>53,637</u>	<u>1,300</u>	<u>54,937</u>
EXPENDITURE ON			
Raising funds	79	-	79

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Christian theatrical productions	80,823	-	80,823
Total	80,902	-	80,902
NET INCOME/(EXPENDITURE)	(27,265)	1,300	(25,965)
Transfers between funds	7,655	(7,655)	-
Net movement in funds	(19,610)	(6,355)	(25,965)
RECONCILIATION OF FUNDS			
Total funds brought forward	50,029	11,000	61,029
TOTAL FUNDS CARRIED FORWARD	30,419	4,645	35,064

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2022	6,147	9,834	6,820	22,801
Additions	1,305	-	385	1,690
Disposals	(1,986)	-	-	(1,986)
At 30 June 2023	5,466	9,834	7,205	22,505
DEPRECIATION				
At 1 July 2022	5,190	9,834	6,635	21,659
Charge for year	733	-	378	1,111
Eliminated on disposal	(1,986)	-	-	(1,986)
At 30 June 2023	3,937	9,834	7,013	20,784
NET BOOK VALUE				
At 30 June 2023	1,529	-	192	1,721
At 30 June 2022	957	-	185	1,142

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23	30/6/22
	£	£
Trade debtors	4,119	2,595
Other debtors	2,939	2,688
Prepayments and accrued income	16,009	3,213
	<u>23,067</u>	<u>8,496</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23	30/6/22
	£	£
Social security and other taxes	2,971	102
Accruals and deferred income	10,807	5,559
	<u>13,778</u>	<u>5,661</u>

11. MOVEMENT IN FUNDS

	At 1/7/22	Net movement in funds	Transfers between funds	At 30/6/23
	£	£	£	£
Unrestricted funds				
General fund	30,419	(7,101)	13,500	36,818
Restricted funds				
Production funds	4,645	26,500	(12,500)	18,645
Capital equipment fund	-	1,000	(1,000)	-
	<u>4,645</u>	<u>27,500</u>	<u>(13,500)</u>	<u>18,645</u>
TOTAL FUNDS	<u>35,064</u>	<u>20,399</u>	<u>-</u>	<u>55,463</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	108,478	(115,579)	(7,101)
Restricted funds			
Production funds	26,500	-	26,500
Capital equipment fund	1,000	-	1,000
	<u>27,500</u>	<u>-</u>	<u>27,500</u>
TOTAL FUNDS	<u>135,978</u>	<u>(115,579)</u>	<u>20,399</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	Transfers between funds £	At 30/6/22 £
Unrestricted funds				
General fund	50,029	(27,265)	7,655	30,419
Restricted funds				
Production funds	11,000	1,300	(7,655)	4,645
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>61,029</u>	<u>(25,965)</u>	<u>-</u>	<u>35,064</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,637	(80,902)	(27,265)
Restricted funds			
Production funds	1,300	-	1,300
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>54,937</u>	<u>(80,902)</u>	<u>(25,965)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the years ended 30 June 2023 and 30 June 2022, except as disclosed in note 5.