

**REGISTERED CHARITY NUMBER: 1163702**

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**FOR**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**  
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**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET  
REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**TRUSTEES**

Reverend P Musindi  
Mr R Collins  
Mr D Foster (resigned 19 April 2023)  
Mrs J Graham  
Mr S Kemp (resigned 19 April 2023)  
Mr M Gerrard  
Mrs S Flory  
Mrs S Gough  
Mrs R Tebbutt-Ford (removed January 2023)  
Mrs B Wilson  
Mr G Silsbury  
Mrs J Lambert  
Mr M Hawthorne  
Mrs S Kerton  
Mr L Kerton  
Mrs F Pearse

**PRINCIPAL ADDRESS**

Reading Street  
Broadstairs  
Kent  
CT10 3AZ

**REGISTERED CHARITY NUMBER**

1163702

**INDEPENDENT EXAMINER**

Cleverdons  
Chartered Accountants and Business Advisors  
7 The Broadway  
Broadstairs  
Kent  
CT10 2AD

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The PCC has the responsibility of co-operating with the clergy, promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

**Significant activities and achievements**

The Parish has continued to function well under the leadership of the Rev Musindi, who, as Area Dean, works closely with the other parishes within the Thanet Deanery. The number of parishioners registered on the electoral roll as at 31 December 2023 was 121.

Mr. R. Collins fulfils the role of Treasurer, and the chairmanship of the Finance Committee is with Mr J Hills, who oversees the financial dealings of the parish and ensures that the Parish share is paid in full.

The Parish of St Andrews is registered with the Charity Commission in its own right under the Charity Number 1163702.

Church numbers and income have now returned to that of pre-Covid times, and church social events and fundraising activities continue as before.

Community Hall bookings continue to provide a steady income, and this helps to support the overall finances of the church.

**Public benefit**

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

**FINANCIAL REVIEW**

**Financial position**

The unrestricted funds show a surplus during the year of £12,957 (2022: £20,676). This leaves a surplus on unrestricted reserves carried forward of £44,228 (2022: £31,271).

The restricted Building Fund shows a surplus during the year of £32,000 (2022: deficit of £371) and has a deficit carried forward of £18,079 which mainly relates to loans of £20,500. The charity will continue fundraising so that these obligations can be paid from the Restricted Building Fund, but any shortfall in loan repayments will be financed out of the General Unrestricted Fund.

**Investment and Reserves policy**

The PCC uses specialist funds designed for the charity sector and are regarded as appropriate for current needs. The PCC retains funds in an interest bearing account.

**Going Concern**

The unrestricted general fund has a surplus carried forward totalling £44,228 (2022: £31,271).

continued...

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**  
**REPORT OF THE TRUSTEES - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing document**

The governing documents are the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957.

**Recruitment, appointment and training of new trustees**

New trustees are selected from the members of the church electoral roll to give the charity a good mix of appropriate skills. Induction of new trustees involves spending time with existing trustees to understand how the charity works.

**Organisational structure**

Trustees of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The PCC of St Andrew's meets a minimum of six times a year and attends to all matters relating to St Andrew's. It is assisted by the Fabric, Finance, Mission, and Worship sub committees, all of which have prescribed Terms of reference and agreed delegated authority. They report directly to the PCC. Additional meetings are arranged if necessary and day to day decisions are made by the St Andrew's Leadership Team.

The PCC has responsibility for long term finance and for matters requiring Deanery or Diocesan approval.

The finances of St Andrew's are managed on a day to day basis by the Finance Committee and reports to the Leadership Team on a regular basis as well as making full reports to the PCC.

St Andrew's Church is situated in Reading Street, Broadstairs, Kent. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is The Parish of St Andrew's, 29 Reading Street, St Peter's, Broadstairs, Kent CT10 3AZ.

Approve by order of the Board of trustees on 14 April 2024 and signed on its behalf by:



Reverend P Musindi - Trustee



**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**

**Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Reading Street**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023 which are set out on pages 5 to 13.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mrs K Cleverdon (ICAEW)  
Cleverdons  
Chartered Accountants and Business Advisors  
7 The Broadway  
Broadstairs  
Kent  
CT10 2AD

Date 15 April 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

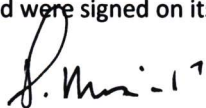
	Notes	Unrestricted funds £	Restricted funds £	Building Fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		72,040	-	1,000	73,040	87,358
Grants	2	-	-	31,000	31,000	-
<b>Charitable activities</b>						
Church hall		18,005	-	-	18,005	11,505
Work of the Church Ministry		6,435	-	-	6,435	8,350
Renovation of church hall		-	-	-	-	-
Other trading activities	3	18,971	-	-	18,971	14,031
Investment income	4	196	-	-	196	5
Total		<u>115,647</u>	<u>-</u>	<u>32,000</u>	<u>147,647</u>	<u>121,249</u>
<b>EXPENDITURE ON</b>						
Raising funds		2,477	-	-	2,477	1,431
<b>Charitable activities</b>						
Church hall		3,948	-	-	3,948	3,228
Work of the Church Ministry		96,265	-	-	96,265	95,294
Renovation of church hall		-	-	-	-	876
Total		<u>102,690</u>	<u>-</u>	<u>-</u>	<u>102,690</u>	<u>100,829</u>
<b>NET INCOME / (EXPENDITURE)</b>		12,957	-	32,000	44,957	20,420
Transfers between funds						-
Net movement in funds		<u>12,957</u>	<u>-</u>	<u>32,000</u>	<u>44,957</u>	<u>20,420</u>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		31,271	223	(50,079)	(18,585)	(39,005)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>44,228</u></u>	<u><u>223</u></u>	<u><u>(18,079)</u></u>	<u><u>26,372</u></u>	<u><u>(18,585)</u></u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**  
**BALANCE SHEET**  
**31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	Building Fund £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>						
Debtors	8	2,951	-	-	2,951	3,327
Cash at bank and in hand		44,985	223	2,421	47,629	28,865
		<u>47,936</u>	<u>223</u>	<u>2,421</u>	<u>50,580</u>	<u>32,192</u>
<b>CREDITORS</b>						
Amounts falling due within 1 year	9	(3,708)	-	(10,500)	(14,208)	(15,777)
<b>NET CURRENT ASSETS</b>		<u>44,228</u>	<u>223</u>	<u>(8,079)</u>	<u>36,372</u>	<u>16,415</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		44,228	223	(8,079)	36,372	16,415
<b>CREDITORS</b>						
Amounts falling due after more than one year	10/11	-	-	(10,000)	(10,000)	(35,000)
<b>NET ASSETS</b>		<u>44,228</u>	<u>223</u>	<u>(18,079)</u>	<u>26,372</u>	<u>(18,585)</u>
<b>FUNDS</b>						
Unrestricted funds					44,228	31,271
Restricted funds					(17,856)	(49,856)
<b>TOTAL FUNDS</b>					<u>26,372</u>	<u>(18,585)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on **14 April 2024** and were signed on its behalf by:



Reverend P Musindi - Trustee



Mr R Collins - Trustee

The notes form part of these financial statements



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable charity law.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland':

- the requirements of Seciton 7 Statement of Cash Flows.

**Income and debtors**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Debtors are amounts owed to the charity and are measured on the basis of their recoverable amount.

**Expenditure and creditors**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors are amounts owed by the charity and are measured at the amount that the charity expects to have to pay to settle the debt.

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

**2 Grants**

	2023	2022
	£	£
Grants received from Diocese	<u>31,000</u>	<u>-</u>

continued...

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**3 OTHE TRADING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fund raising events	<u>18,971</u>	<u>14,031</u>

**4 INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u>196</u>	<u>5</u>

**5 TRUSTEES REMUNERATION AND BENEFITS**

None of the trustees received any remuneration or benefits during the year ended 31 December 2023 nor for the year ended 31 December 2022.

There were no trustees' expenses paid for the year ended 31 December 2023 nor 31 December 2022.

**6 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Building Fund £</b>	<b>2022 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	79,378	180	7,800	87,358
<b>Charitable activities</b>				
Church hall	11,505	-	-	11,505
Work of the Church Ministry	8,350	-	-	8,350
Renovation of church hall	-	-	-	-
Other trading activities	14,001	-	30	14,031
Investment income	5	-	-	5
Total	<u>113,239</u>	<u>180</u>	<u>7,830</u>	<u>121,249</u>
<b>EXPENDITURE ON</b>				
Raising funds	1,366	65	-	1,431
<b>Charitable activities</b>				
Church Hall	3,228	-	-	3,228
Work of the Church Ministry	87,093	-	8,201	95,294
Renovation of Church Hall	876	-	-	876
Total	<u>92,563</u>	<u>65</u>	<u>8,201</u>	<u>100,829</u>
<b>NET INCOME / (EXPENDITURE)</b>	20,676	115	(371)	20,420
Transfers between funds	-	-	-	-
<b>Net Movement in funds</b>	<u>20,676</u>	<u>115</u>	<u>(371)</u>	<u>20,420</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	10,595	108	(49,708)	(39,005)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>31,271</u>	<u>223</u>	<u>(50,079)</u>	<u>(18,585)</u>

continued...

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7 INDEPENDENT EXAMINER**

The amounts payable to the independent examiner were £900 (2022: £900) and related solely to the independent examination.

**8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>2,951</u>	<u>3,327</u>

**9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other loans (see note 10)	10,500	11,500
Other creditors	2,808	3,377
Accruals and deferred income	900	900
	<u>14,208</u>	<u>15,777</u>

**10 CREDITOR: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other loans (see note 11)	<u>10,000</u>	<u>35,000</u>

**11 LOANS**

An analysis of the maturity of loans is given below:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand	<u>11,500</u>	<u>11,500</u>
Amounts falling due between one and two years	<u>-</u>	<u>-</u>
Amounts falling due between two and five years	<u>10,000</u>	<u>35,000</u>

continued...

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12 MOVEMENT IN FUNDS**

	At 1/1/2023 £	Net movement in funds £	Transfers between funds £	At 31/12/2023 £
<b>Unrestricted funds</b>				
General Fund	14,286	(3,616)	-	10,670
Mission Action	3,204	2,564	-	5,768
Junior Church	201	-	-	201
Reserves Fund	2,044	-	-	2,044
Fundraising	48	(48)	-	-
Hall General Fund	-	-	-	-
Community Hall	11,041	14,057	-	25,098
Car Fund	447	-	-	447
Choir and Music Fund	-	-	-	-
	<u>31,271</u>	<u>12,957</u>	<u>-</u>	<u>44,228</u>
<b>Restricted funds</b>				
Building Fund	(50,079)	32,000	-	(18,079)
Car Fund	98	-	-	98
Junior Church	125	-	-	125
	<u>(49,856)</u>	<u>32,000</u>	<u>-</u>	<u>(17,856)</u>
<b>TOTAL FUNDS</b>	<u><b>(18,585)</b></u>	<u><b>44,957</b></u>	<u><b>-</b></u>	<u><b>26,372</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	92,918	(96,534)	(3,616)
Mission Action	3,824	(1,260)	2,564
Junior Church	-	-	-
Reserves Fund	-	-	-
Fundraising	-	(48)	(48)
Hall General Fund	-	-	-
Community Hall	18,005	(3,948)	14,057
Car Fund	-	-	-
Choir and Music Fund	900	(900)	-
	<u>115,647</u>	<u>(102,690)</u>	<u>12,957</u>
<b>Restricted funds</b>			
Building Fund	32,000	-	32,000
Car Fund	-	-	-
Junior Church	-	-	-
	<u>32,000</u>	<u>-</u>	<u>32,000</u>
<b>TOTAL FUNDS</b>	<u><b>147,647</b></u>	<u><b>(102,690)</b></u>	<u><b>44,957</b></u>

continued...

The notes form part of these financial statements



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12 MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/2022 £	Net movement in funds £	Transfers between funds £	At 31/12/2022 £
<b>Unrestricted funds</b>				
General Fund	2,838	11,743	(295)	14,286
Mission Action	1,124	2,080	-	3,204
Junior Church	201	-	-	201
Reserves Fund	2,044	-	-	2,044
Fundraising	286	(238)	-	48
Hall General Fund	3,471	-	(3,471)	-
Community Hall	-	7,570	3,471	11,041
Car Fund	631	(184)	-	447
Choir and Music Fund	-	(295)	295	-
	<u>10,595</u>	<u>20,676</u>	<u>-</u>	<u>31,271</u>
<b>Restricted funds</b>				
Building Fund	(49,708)	(371)	-	(50,079)
Car Fund	98	-	-	98
Junior Church	10	115	-	125
	<u>(49,600)</u>	<u>(256)</u>	<u>-</u>	<u>(49,856)</u>
<b>TOTAL FUNDS</b>	<u><b>(39,005)</b></u>	<u><b>20,420</b></u>	<u><b>-</b></u>	<u><b>(18,585)</b></u>

**Comparative net movement in funds, included in the above are as follows:**

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	94,980	(83,237)	11,743
Mission Action	2,080	-	2,080
Junior Church	-	-	-
Reserves Fund	-	-	-
Fundraising	-	(238)	(238)
Hall General Fund	-	-	-
Community Hall	14,774	(7,204)	7,570
Car Fund	-	(184)	(184)
Choir and Music Fund	1,405	(1,700)	(295)
	<u>113,239</u>	<u>(92,563)</u>	<u>20,676</u>
<b>Restricted funds</b>			
Building Fund	7,830	(8,201)	(371)
Car Fund	-	-	-
Junior Church	180	(65)	115
	<u>8,010</u>	<u>(8,266)</u>	<u>(256)</u>
<b>TOTAL FUNDS</b>	<u><b>121,249</b></u>	<u><b>(100,829)</b></u>	<u><b>20,420</b></u>

continued...

The notes form part of these financial statements



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12 MOVEMENT IN FUNDS - continued**

The current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	At 1/1/2022 £	Net movement in funds £	Transfers between funds £	At 31/12/2023 £
<b>Unrestricted funds</b>				
General Fund	2,838	8,127	(295)	10,670
Mission Action	1,124	4,644	-	5,768
Junior Church	201	-	-	201
Reserves Fund	2,044	-	-	2,044
Fundraising	286	(286)	-	-
Hall General Fund	3,471	-	(3,471)	-
Community Hall	-	21,627	3,471	25,098
Car Fund	631	(184)	-	447
Choir and Music Fund	-	(295)	295	-
	<u>10,595</u>	<u>33,633</u>	<u>-</u>	<u>44,228</u>
<b>Restricted funds</b>				
Building Fund	(49,708)	31,629	-	(18,079)
Car Fund	98	-	-	98
Junior Church	10	115	-	125
	<u>(49,600)</u>	<u>31,744</u>	<u>-</u>	<u>(17,856)</u>
<b>TOTAL FUNDS</b>	<u><b>(39,005)</b></u>	<u><b>65,377</b></u>	<u><b>-</b></u>	<u><b>26,372</b></u>

The current year 12 months and prior year 12 months combined position is as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	187,898	(179,771)	8,127
Mission Action	5,904	(1,260)	4,644
Junior Church	-	-	-
Reserves Fund	-	-	-
Fundraising	-	(286)	(286)
Hall General Fund	-	-	-
Community Hall	32,779	(11,152)	21,627
Car Fund	-	(184)	(184)
Choir and Music Fund	2,305	(2,600)	(295)
	<u>228,886</u>	<u>(195,253)</u>	<u>33,633</u>
<b>Restricted funds</b>			
Building Fund	39,830	(8,201)	31,629
Car Fund	-	-	-
Junior Church	180	(65)	115
	<u>40,010</u>	<u>(8,266)</u>	<u>31,744</u>
<b>TOTAL FUNDS</b>	<u><b>268,896</b></u>	<u><b>(203,519)</b></u>	<u><b>65,377</b></u>

continued...

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12 UNRESTRICTED DESIGNATED FUNDS**

**Building Fund**

Donation received to be used for repairs or improvements to the church building.

**Mission Action (formerly Voyagers)**

Funds raised by the Mission Group to support projects in the UK and around the world.

**Junior Church**

Fund designated to be used by the Junior Church.

**Reserves Fund**

Monies received from legacies, to be used purely for capital projects.

**Fund raising**

Donations received to be used in paying expenses of any fundraising activity.

**Hall General Fund**

Donations received to be used for church hall repairs or improvements. The balance on this fund has been transferred to the Community Hall fund.

**Community Hall**

Hall letting income and expenditure fund.

**Car Fund**

Donations received to be used for the upkeep, repair or replacement of the vehicle used by the incumbent.

**Choir and Music Fund**

A fund for the costs of the choir and its music.

**13 RESTRICTED FUNDS**

**Building Fund**

The Building Fund has been for donations, legacies and loans received to be used for the repairs or improvements to the Hall. During 2020 major repairs were carried out on the hall.

The Restricted Building Fund is in deficit at 31 December 2023 by £18,079 (2022: £50,079) due to the loans owing at that date. The charity will continue fundraising so that these obligations can be paid from the Restricted Building Fund, but any shortfall in loan repayments will be financed out of the General Unrestricted Fund.

The Restricted Building Fund deficit at 31 December 2023 consists of:

Cash at bank	2,421
Diocese loan	(10,000)
Other loans	(10,500)
	<u>(18,079)</u>

**Car Fund**

Restricted donations to be used for the upkeep, repair or replacement of the vehicle used by the incumbent.

**Junior Church**

Restricted donations to be used by the Junior Church

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted Funds £	Restricted Funds £	Building Fund £	Total 2023 £	Total 2022 £
<b>INCOME</b>					
<b>Donations and legacies</b>					
Collections, donations and other giving	59,682	-	1,000	60,682	70,988
Grants	-	-	31,000	31,000	
Gift Aid	12,358	-	-	12,358	16,370
	<u>72,040</u>	<u>-</u>	<u>32,000</u>	<u>104,040</u>	<u>87,358</u>
<b>Other trading activities</b>					
Fundraising	18,971	-	-	18,971	14,031
<b>Investment income</b>					
Deposit account interest	196	-	-	196	5
<b>Charitable activities</b>					
Fees from weddings and funerals	6,435	-	-	6,435	8,350
Church hall lettings	18,005	-	-	18,005	11,505
<b>Total income</b>	<u>115,647</u>	<u>-</u>	<u>32,000</u>	<u>147,647</u>	<u>121,249</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Cost of fundraising activities	2,477	-	-	2,477	1,431
<b>Charitable activities:</b>					
<b>Church Hall</b>					
Hall running costs	3,948	-	-	3,948	3,228
<b>Work of the Ministry</b>					
Missionary and charitable giving	1,543	-	-	1,543	3,100
Diocesan Parish Share	75,767	-	-	75,767	66,248
Expenses of incumbent	1,435	-	-	1,435	1,730
Church running costs	16,620	-	-	16,620	15,115
Church major repairs	-	-	-	-	8,201
Independent examination	900	-	-	900	900
	<u>96,265</u>	<u>-</u>	<u>-</u>	<u>96,265</u>	<u>95,294</u>
<b>Hall major repairs</b>					
Hall major repairs	-	-	-	-	876
<b>Total expenditure</b>	<u>102,690</u>	<u>-</u>	<u>-</u>	<u>102,690</u>	<u>100,829</u>
<b>Net surplus/(deficit for the year)</b>	<u>12,957</u>	<u>-</u>	<u>32,000</u>	<u>44,957</u>	<u>20,420</u>