

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC has the responsibility of co-operating with the clergy, promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Significant activities

The Parish has continued to function well under the leadership of the Rev Musindi who works closely with the other parishes within the Broadstairs Group Ministry. The number of parishioners registered on the electoral roll as at 31 December 2021 was 133.

Mr. R. Collins fulfils the role of Treasurer, and the chairmanship of the Finance Committee is with Mr. G. Silsbury, who oversees the financial dealings of the parish and ensures that the Parish share is paid in full.

The Parish of St Andrews is registered with the Charity Commission in its own right under the Charity Number 1163702.

The church is still suffering from reduced attendance as a result of earlier COVID restrictions, and income has suffered accordingly. The Youth ministry has seen the Junior Church and Messy Church resume, and the Grapevine youth worship group will restart in 2022; a Toddler group has now also started to meet regularly

With the lifting of the COVID-19 restrictions, most of the church's social and fundraising activities have resumed but still at a reduced level.

The refurbishment of the Community Hall to the latest stage has been completed, and with the lifting of COVID-19 lockdown restrictions, is starting to secure regular bookings and improve the overall finances of the Parish.

Public benefit

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

FINANCIAL REVIEW

Financial position

The unrestricted funds show a deficit during the year of £14,269 (2020: surplus £3,026). This leaves a surplus on unrestricted reserves carried forward of £10,595 (2020: £24,864)

The restricted Building Fund shows a surplus during the year of £13,025 (2020: deficit £142,778) and has a deficit carried forward of £49,708 which mainly relates to loans of £52,500. The Charity will continue fundraising so that these obligations can be paid from the Restricted Building Fund, but any shortfall in loan repayments will be financed out of the General Unrestricted Fund.

Following the completion of Phase 2 of the hall refurbishment, rental of the hall has resumed and has started to generate modest income during the latter part of 2021.

The remaining restricted funds show a deficit during the year of £200 (2020 £nil) and has a surplus carried forward of £108 (2020: £470).

Investment and Reserves policy

The PCC uses specialist funds designed for the charity sector and are regarded as appropriate for current needs. The PCC retains funds in an interest bearing account.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

Going concern

The unrestricted general fund has a surplus carried forward totalling £2,838 (2020: £7,160)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing documents are the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957.

Recruitment, appointment and training of new trustees

New trustees are selected from the members of the church electoral roll to give the charity a good mix of appropriate skills. Induction of new trustees involves spending time with existing trustees to understand how the charity works.

Organisational structure

Trustees of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The PCC of St Andrew's meets a minimum of six times a year and attends to all matters relating to St Andrew's. It is assisted by sub committees all of which have prescribed Terms of reference and agreed delegated authority. They report directly to the PCC. Additional meetings are arranged if necessary and day to day decisions are made by the St Andrews Leadership Team.

The PCC has responsibility for long term finance and for matters requiring Deanery or Diocesan approval.

The finances of St Andrew's are managed on a day to day basis by the Treasurer, and through the Finance Committee reports to the Leadership Team on a regular basis as well as making full reports to the PCC.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163702

Principal address

Reading Street
Broadstairs
Kent
CT10 3AZ

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

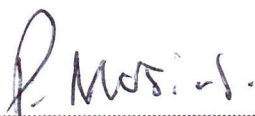
Reverend P Musindi
R Collins
D Foster
Mrs J Graham
Mrs F Pearce (resigned 2/6/2021)
S Kemp
T Cheeseman (resigned 2/6/2021)
Mrs M Daley (resigned 2/6/2021)
Mrs J Matterface
M Gerrard
Mrs S Flory
Mrs S Gough
Mrs R Tebbutt-Ford
Mrs B Wilson
G Silsbury (appointed 2/6/2021)
Ms J D Lambert (appointed 2/6/2021)
M G Hawthorne (appointed 2/6/2021)

Independent Examiner

Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

St Andrew's Church is situated in Reading Street, Broadstairs, Kent. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is The Parish of St Andrew's, 29 Reading Street, St Peter's, Broadstairs, Kent CT10 3AZ.

Approved by order of the board of trustees on 6/5/2022 and signed on its behalf by:



Reverend P Musindi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Reading Street

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Reading Street (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

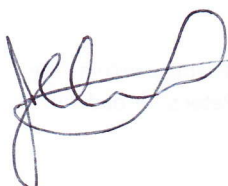
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J Cleverdon
Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date: 13/5/2022

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	Building Fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		69,401	2,210	7,600	79,211	119,387
Charitable activities						
Church hall		-	-	-	-	4,293
Work of the Church Ministry		2,814	-	-	2,814	3,320
Renovation of church hall		7,942	-	-	7,942	-
Other trading activities	2	14,213	-	370	14,583	3,324
Investment income	3	2	-	-	2	32
Total		94,372	2,210	7,970	104,552	130,356
EXPENDITURE ON						
Raising funds		940	470	-	1,410	940
Charitable activities						
Church hall		2,627	-	-	2,627	6,066
Work of the Church Ministry		85,284	2,902	-	88,186	91,215
Renovation of church hall		15,540	-	(1,805)	13,735	171,887
Total		104,391	3,372	(1,805)	105,958	270,108
NET INCOME/(EXPENDITURE)		(10,019)	(1,162)	9,775	(1,406)	(139,752)
Transfers between funds	12	(4,250)	1,000	3,250	-	-
Net movement in funds		(14,269)	(162)	13,025	(1,406)	(139,752)
RECONCILIATION OF FUNDS						
Total funds brought forward		24,864	270	(62,733)	(37,599)	102,153
TOTAL FUNDS CARRIED FORWARD		10,595	108	(49,708)	(39,005)	(37,599)

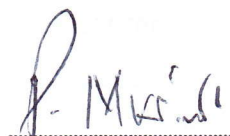
The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	Building Fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS						
Debtors	8	3,254	-	-	3,254	2,887
Cash at bank and in hand		16,405	108	2,792	19,305	33,843
		<u>19,659</u>	<u>108</u>	<u>2,792</u>	<u>22,559</u>	<u>36,730</u>
CREDITORS						
Amounts falling due within one year	9	(9,064)	-	(12,500)	(21,564)	(44,329)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS/(LIABILITIES)		<u>10,595</u>	<u>108</u>	<u>(9,708)</u>	<u>995</u>	<u>(7,599)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,595</u>	<u>108</u>	<u>(9,708)</u>	<u>995</u>	<u>(7,599)</u>
CREDITORS						
Amounts falling due after more than one year	10	-	-	(40,000)	(40,000)	(30,000)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS/(LIABILITIES)		<u>10,595</u>	<u>108</u>	<u>(49,708)</u>	<u>(39,005)</u>	<u>(37,599)</u>
FUNDS	12					
Unrestricted funds					10,595	24,864
Restricted funds					(49,600)	(62,463)
TOTAL FUNDS					<u>(39,005)</u>	<u>(37,599)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 May 2022 and were signed on its behalf by:



P Musindi - Trustee



R Collins - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable charity law.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income and debtors

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Debtors are amounts owed to the charity and are measured on the basis of their recoverable amount.

Expenditure and creditors

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors are amounts owed by the charity and are measured at the amount that the charity expects to have to pay to settle the debt.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Basic financial instruments are recognised at amortised cost.

Redundancy

Redundancy costs are recognised when they are paid.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>14,583</u>	<u>3,324</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>2</u>	<u>32</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>-</u>	<u>6,797</u>
	<u>-</u>	<u>6,797</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	-	1
Administrator	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Building Fund	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	94,387	-	25,000	119,387
Charitable activities				
Church hall	4,293	-	-	4,293
Work of the Church Ministry	3,320	-	-	3,320
Other trading activities	3,029	-	295	3,324
Investment income	32	-	-	32
Total	<u>105,061</u>	<u>-</u>	<u>25,295</u>	<u>130,356</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Building Fund £	Total funds £
EXPENDITURE ON				
Raising funds	940	-	-	940
Charitable activities				
Church hall	6,066	-	-	6,066
Work of the Church Ministry	91,215	-	-	91,215
Renovation of church hall	-	-	171,887	171,887
Total	98,221	-	171,887	270,108
NET INCOME/(EXPENDITURE)	6,840	-	(146,592)	(139,752)
Transfers between funds	(3,814)	-	3,814	-
Net movement in funds	3,026	-	(142,778)	(139,752)
RECONCILIATION OF FUNDS				
Total funds brought forward	21,838	270	80,045	102,153
TOTAL FUNDS CARRIED FORWARD	24,864	270	(62,733)	(37,599)

7. INDEPENDENT EXAMINER

The amounts payable to the independent examiner were £900 (2020: £900) and relate solely to the independent examination.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	3,254	2,887

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 11)	12,500	24,500
Other creditors	8,164	18,929
Accruals and deferred income	900	900
	<u>21,564</u>	<u>44,329</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 11)	<u>40,000</u>	<u>30,000</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Loans	<u>12,500</u>	<u>24,500</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>-</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>40,000</u>	<u>20,000</u>

The loans include £12,500 (2020: £14,500) which are interest free loans, payable on demand that are to raise funds to renovate and modernise St Andrews Community Hall and improve the facilities in order to increase utilisation of the Hall and improve the range of activities it is able to support.

A loan of £40,000 was received from the Diocese during 2020 for the planned phase 2 hall extension. This loan is interest free and repayable in 4 years.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General Fund	7,160	(322)	(4,000)	2,838
Building Fund	13,584	(13,584)	-	-
Voyagers	31	593	500	1,124
Junior Church	201	-	-	201
Reserves Fund	2,044	-	-	2,044
Fundraising	613	(327)	-	286
Hall General Fund	-	3,471	-	3,471
Car Fund	1,231	150	(750)	631
	<u>24,864</u>	<u>(10,019)</u>	<u>(4,250)</u>	<u>10,595</u>
Restricted funds				
Building Fund	(62,733)	9,775	3,250	(49,708)
Fundraising	270	(270)	-	-
Car Fund	-	(902)	1,000	98
Junior Church	-	10	-	10
	<u>(62,463)</u>	<u>8,613</u>	<u>4,250</u>	<u>(49,600)</u>
TOTAL FUNDS	<u>(37,599)</u>	<u>(1,406)</u>	<u>-</u>	<u>(39,005)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	85,574	(85,896)	(322)
Building Fund	104	(13,688)	(13,584)
Voyagers	593	-	593
Fundraising	-	(327)	(327)
Hall General Fund	7,951	(4,480)	3,471
Car Fund	150	-	150
	<u>94,372</u>	<u>(104,391)</u>	<u>(10,019)</u>
Restricted funds			
Building Fund	7,970	1,805	9,775
Fundraising	200	(470)	(270)
Car Fund	-	(902)	(902)
Junior Church	10	-	10
Voyagers	2,000	(2,000)	-
	<u>10,180</u>	<u>(1,567)</u>	<u>8,613</u>
TOTAL FUNDS	<u>104,552</u>	<u>(105,958)</u>	<u>(1,406)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General Fund	6,364	3,458	(2,662)	7,160
Building Fund	2,706	2,192	8,686	13,584
Voyagers	161	(130)	-	31
Junior Church	201	-	-	201
Reserves Fund	10,044	2,000	(10,000)	2,044
Fundraising	613	-	-	613
Hall General Fund	909	(1,321)	412	-
Book Fund	251	(1)	(250)	-
Car Fund	589	642	-	1,231
	<u>21,838</u>	<u>6,840</u>	<u>(3,814)</u>	<u>24,864</u>
Restricted funds				
Building Fund	80,045	(146,592)	3,814	(62,733)
Fundraising	270	-	-	270
	<u>80,315</u>	<u>(146,592)</u>	<u>3,814</u>	<u>(62,463)</u>
TOTAL FUNDS	<u>102,153</u>	<u>(139,752)</u>	<u>-</u>	<u>(37,599)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	93,431	(89,973)	3,458
Building Fund	2,353	(161)	2,192
Voyagers	1,670	(1,800)	(130)
Reserves Fund	2,000	-	2,000
Hall General Fund	4,607	(5,928)	(1,321)
Book Fund	-	(1)	(1)
Car Fund	1,000	(358)	642
	<u>105,061</u>	<u>(98,221)</u>	<u>6,840</u>
Restricted funds			
Building Fund	25,295	(171,887)	(146,592)
	<u>130,356</u>	<u>(270,108)</u>	<u>(139,752)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General Fund	6,364	3,136	(6,662)	2,838
Building Fund	2,706	(11,392)	8,686	-
Voyagers	161	463	500	1,124
Junior Church	201	-	-	201
Reserves Fund	10,044	2,000	(10,000)	2,044
Fundraising	613	(327)	-	286
Hall General Fund	909	2,150	412	3,471
Car Fund	589	792	(750)	631
	<u>21,587</u>	<u>(3,178)</u>	<u>(7,814)</u>	<u>10,595</u>
Restricted funds				
Building Fund	80,045	(136,817)	7,064	(49,708)
Fundraising	270	(270)	-	-
Car Fund	-	(902)	1,000	98
Junior Church	-	10	-	10
	<u>80,315</u>	<u>(137,979)</u>	<u>8,064</u>	<u>(49,600)</u>
TOTAL FUNDS	<u>102,153</u>	<u>(141,158)</u>	<u>-</u>	<u>(39,005)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	179,005	(175,869)	3,136
Building Fund	2,457	(13,849)	(11,392)
Voyagers	2,263	(1,800)	463
Reserves Fund	2,000	-	2,000
Fundraising	-	(327)	(327)
Hall General Fund	12,558	(10,408)	2,150
Car Fund	1,150	(358)	792
	<u>199,433</u>	<u>(202,611)</u>	<u>(3,178)</u>
Restricted funds			
Building Fund	33,265	(170,082)	(136,817)
Fundraising	200	(470)	(270)
Car Fund	-	(902)	(902)
Junior Church	10	-	10
Voyagers	2,000	(2,000)	-
	<u>35,475</u>	<u>(173,454)</u>	<u>(137,979)</u>
TOTAL FUNDS	<u>234,908</u>	<u>(376,066)</u>	<u>(141,158)</u>

13. RELATED PARTY DISCLOSURES

The following trustees have made loans to the Church as part of the loan scheme to raise funds for the renovation of the Community Hall. The loans are interest free and payable on demand. No new loans were made by the trustees during the year.

The following loans from trustees were converted to donations during the year.

Mr D Foster £500
Mrs J Graham £500
Mrs J Matterface £500

At 31 December 2021 there were no loans owing to trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. DESIGNATED FUNDS

Book Fund

Monies received from the sale of our book 'I can see', to be used for purely capital projects. This fund was closed on 31 December 2020 with any surplus funds being transferred to the General Fund.

Reserves Fund

Monies received from legacies, to be used purely for capital projects.

Building Fund

Donations received to be used for repairs or improvements to the church building.

Hall General Fund

Donations received to be used for church hall repairs or improvements.

Car Fund

Donations received to be used for the upkeep, repair or replacement of the vehicle used by the incumbent.

Junior Church

Donations received to be used by the Junior Church.

Fundraising

Donations received to be used in paying expenses of any fundraising activity.

Voyages Mission Group

Funds raised by the Mission Group to support projects in the UK and around the world.

15. RESTRICTED FUNDS

Building Fund

The Building Fund has been for donations and legacies received to be used for the repairs or improvements to the Hall. During 2020 major repairs were carried out on the hall.

The Restricted Building Fund is in deficit at 31 December 2021 by £49,708 due to the loans owing at that date. The Charity will continue fundraising so that these obligations can be paid from the Restricted Building Fund, but any shortfall in loan repayments will be financed out of the General Unrestricted Fund.

The Restricted Building Fund deficit at 31 December 2021 consists of:

Cash at bank	2,792
Diocese loan	(40,000)
Other loans	(12,500)
	<hr/>
	(49,708)
	<hr/>

Fund Raising

Restricted donations to be used in paying expenses of fundraising activities.

Car Fund

Restricted donations to be used for the upkeep, repair or replacement of the vehicle used by the incumbent.

Junior Church

Restricted donations to be used by the Junior Church

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections, donations and other giving	65,160	96,025
Gift aid	14,051	20,831
Job Retention scheme	-	2,531
	79,211	119,387
Other trading activities		
Fundraising events	14,583	3,324
Investment income		
Deposit account interest	2	32
Charitable activities		
Fees from weddings and funerals	2,814	3,320
Church hall lettings	7,942	4,293
	10,756	7,613
Total incoming resources	104,552	130,356
EXPENDITURE		
Raising donations and legacies		
Cost of fundraising activities	1,410	940
Charitable activities		
Wages	-	6,797
Missionary and charitable giving	2,000	1,800
Diocesan Parish Share	71,122	70,418
Expenses of incumbent	1,984	1,401
Church running costs	12,180	10,721
Hall running costs	2,627	4,819
Church major repairs	-	389
Hall major repairs	13,735	164,774
Legal & professional fees	-	7,149
	103,648	268,268
Support costs		
Other		
Independent examination	900	900

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Total resources expended	105,958	270,108
Net expenditure	<u>(1,406)</u>	<u>(139,752)</u>

This page does not form part of the statutory financial statements