

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET

England & Wales · Charity number 1163702

Details

Other names ST ANDREW'S READING STREET

Status Registered

Legal form Previously excepted

Registered 2015-09-23

Register [View on the Charity Commission register](#)

Contact

Address St. Andrews Church
Reading Street
Broadstairs
Kent
CT10 3AZ

Phone 01843823276

Email officestandrew@aol.com

Website www.st-andrews-reading-street.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Church of England Parish wholly used for public worship

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£126,061	£131,960	-	-
2023-12-31	£145,352	£99,444	-	-
2022-12-31	£121,249	£100,829	-	-
2021-12-31	£104,552	£105,958	-	-
2020-12-31	£130,356	£270,108	-	-

Trustees

Name	Role	Appointed
Rev Philip Musindi	Chair	2017-04-26
Darren Ball		2026-05-10
Ian Nicol		2025-04-23
JANET ROSEMARY GRAHAM		2017-04-27
Jennifer Dawn Lambert		2021-06-02
Julian Hills		2024-05-15
Olivia Tassell		2025-04-23
Paula Trewin		2025-04-23
RICHARD GEORGE COLLINS		2017-04-27
Rosemary Jane Nicol		2025-04-23
SUSAN ELIZABETH FLORY		2020-10-14
Sharon Elizabeth Gough		2020-10-14
Somerset Enriquez		2026-05-10
Wendy Cleveland		2024-04-17
marcia Deoliveira Felisberto		2026-05-10

Accounts

REGISTERED CHARITY NUMBER: 1163702

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES

Reverend P Musindi
Mr R Collins
Mrs J Graham
Mr M Gerrard
Mrs S Flory
Mrs S Gough
Mrs B Wilson
Mr G Silsbury
Mrs J Lambert
Mr M Hawthorne
Mrs S Kerton
Mr L Kerton
Mrs F Pearse
Mr J Hills (appointed 15 May 2024)
Ms W Cleveland (appointed 17 April 2024)
Mr J Piper (appointed 17 April 2024)
Mr D Carlton (appointed 17 April 2024)

PRINCIPAL ADDRESS

Reading Street
Broadstairs
Kent
CT10 3AZ

REGISTERED CHARITY NUMBER

1163702

INDEPENDENT EXAMINER

Cleverdons
Chartered Accountants and Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC has the responsibility of co-operating with the clergy, promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Significant activities and achievements

The Parish has continued to function well under the leadership of the Rev Musindi, who, as Area Dean, works closely with the other parishes within the Thanet Deanery. The number of parishioners registered on the electoral roll as at 31 December 2024 was 120.

Mr. R. Collins fulfils the role of Treasurer, and the chairmanship of the Finance Committee is with Mr J Hills, who oversees the financial dealings of the parish and ensures that the Parish share is paid in full.

The Parish of St Andrews is registered with the Charity Commission in its own right under the Charity Number 1163702.

Refurbishment of the Community Hall and kitchen is now complete, and the Hall will now be fully functional as a supporting income stream for the Church

Public benefit

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

FINANCIAL REVIEW

Financial position

The unrestricted funds show a surplus during the year of £5,999 (2023: £12,957). This leaves a surplus on unrestricted reserves carried forward of £50,227 (2023: £44,228).

The restricted Building Fund shows a deficit during the year of £11,800 (2023: surplus of £32,000) and has a deficit carried forward of £29,879 which mainly relates to loans of £32,500. The charity will continue fundraising so that these obligations can be paid from the Restricted Building Fund, but any shortfall in loan repayments will be financed out of the General Unrestricted Fund.

Investment and Reserves policy

The PCC uses specialist funds designed for the charity sector and are regarded as appropriate for current needs. The PCC retains funds in an interest bearing account.

Going Concern

The unrestricted general fund has a surplus carried forward totalling £3,686 (2023: £10,670).

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The governing documents are the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957.

Recruitment, appointment and training of new trustees

New trustees are selected from the members of the church electoral roll to give the charity a good mix of appropriate skills. Induction of new trustees involves spending time with existing trustees to understand how the charity works.

Organisational structure

Trustees of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The PCC of St Andrew's meets a minimum of six times a year and attends to all matters relating to St Andrew's. It is assisted by the Fabric, Finance, Mission, and Worship sub committees, all of which have prescribed Terms of reference and agreed delegated authority. They report directly to the PCC. Additional meetings are arranged if necessary and day to day decisions are made by the St Andrew's Leadership Team.

The PCC has responsibility for long term finance and for matters requiring Deanery or Diocesan approval.

The finances of St Andrew's are managed on a day to day basis by the Finance Committee and reports to the Leadership Team on a regular basis as well as making full reports to the PCC.

St Andrew's Church is situated in Reading Street, Broadstairs, Kent. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is The Parish of St Andrew's, 29 Reading Street, St Peter's, Broadstairs, Kent CT10 3AZ.

Approve by order of the Board of trustees on **4 April 2025** and signed on its behalf by:



Reverend P Musindi - Trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**

**Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Andrew,
Reading Street**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mrs K Cleverdon (ICAEW)
Cleverdons
Chartered Accountants and Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date 4 April 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Building Fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		83,688	-	3,200	86,888	73,040
Grants	2	-	-	-	-	31,000
Charitable activities						
Church hall		18,260	-	-	18,260	18,005
Work of the Church Ministry		2,674	-	-	2,674	6,435
Renovation of church hall		-	-	-	-	-
Other trading activities	3	17,783	-	-	17,783	18,971
Investment income	4	456	-	-	456	196
Total		122,861	-	3,200	126,061	147,647
EXPENDITURE ON						
Raising funds		2,007	-	-	2,007	2,477
Charitable activities						
Church hall		5,268	-	-	5,268	3,948
Work of the Church Ministry		95,704	98	-	95,802	96,265
Renovation of church hall		13,883	-	15,000	28,883	-
Total		116,862	98	15,000	131,960	102,690
NET INCOME / (EXPENDITURE)		5,999	(98)	(11,800)	(5,899)	44,957
Transfers between funds		-	-	-	-	-
Net movement in funds		5,999	(98)	(11,800)	(5,899)	44,957
RECONCILIATION OF FUNDS						
Total funds brought forward		44,228	223	(18,079)	26,372	(18,585)
TOTAL FUNDS CARRIED FORWARD		50,227	125	(29,879)	20,473	26,372

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Building Fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS						
Debtors	8	3,102	-	-	3,102	2,951
Cash at bank and in hand		50,000	125	2,621	52,746	47,629
		<u>53,102</u>	<u>125</u>	<u>2,621</u>	<u>55,848</u>	<u>50,580</u>
CREDITORS						
Amounts falling due within 1 year	9	(2,875)	-	(9,000)	(11,875)	(14,208)
NET CURRENT ASSETS		<u>50,227</u>	<u>125</u>	<u>(6,379)</u>	<u>43,973</u>	<u>36,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		50,227	125	(6,379)	43,973	36,372
CREDITORS						
Amounts falling due after more than one year	10/11	-	-	(23,500)	(23,500)	(10,000)
NET ASSETS		<u>50,227</u>	<u>125</u>	<u>(29,879)</u>	<u>20,473</u>	<u>26,372</u>
FUNDS						
Unrestricted funds					50,227	44,228
Restricted funds					(29,754)	(17,856)
TOTAL FUNDS					<u>20,473</u>	<u>26,372</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

4 April 2025



Reverend P Musindi - Trustee



Mr R Collins - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2024**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable charity law.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland':

- the requirements of Seciton 7 Statement of Cash Flows.

Income and debtors

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Debtors are amounts owed to the charity and are measured on the basis of their recoverable amount.

Expenditure and creditors

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors are amounts owed by the charity and are measured at the amount that the charity expects to have to pay to settle the debt.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

2 Grants

	2024	2023
	£	£
Grants received from Diocese	-	31,000

continued...

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3 OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fund raising events	<u>17,783</u>	<u>18,971</u>

4 INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>456</u>	<u>196</u>

5 TRUSTEES REMUNERATION AND BENEFITS

None of the trustees received any remuneration or benefits during the year ended 31 December 2024 nor for the year ended 31 December 2023.

There were no trustees' expenses paid for the year ended 31 December 2024 nor 31 December 2023.

6 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Building Fund	2023 Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	72,040	-	1,000	73,040
Grants	-	-	31,000	31,000
Charitable activities				
Church hall	18,005	-	-	18,005
Work of the Church Ministry	6,435	-	-	6,435
				-
Other trading activities	18,971	-	-	18,971
Investment income	196	-	-	196
Total	<u>115,647</u>	<u>-</u>	<u>32,000</u>	<u>147,647</u>
EXPENDITURE ON				
Raising funds	2,477	-	-	2,477
Charitable activities				
Church Hall	3,948	-	-	3,948
Work of the Church Ministry	96,265	-	-	96,265
Renovation of Church Hall	-	-	-	-
Total	<u>102,690</u>	<u>-</u>	<u>-</u>	<u>102,690</u>
NET INCOME / (EXPENDITURE)	<u>12,957</u>	<u>-</u>	<u>32,000</u>	<u>44,957</u>
Transfers between funds	-	-	-	-
Net Movement in funds	<u>12,957</u>	<u>-</u>	<u>32,000</u>	<u>44,957</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>31,271</u>	<u>223</u>	<u>(50,079)</u>	<u>(18,585)</u>
TOTAL FUNDS CARRIED FORWARD	<u>44,228</u>	<u>223</u>	<u>(18,079)</u>	<u>26,372</u>

continued...

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7 INDEPENDENT EXAMINER

The amounts payable to the independent examiner were £1,080 (2023: £1,080) and related solely to the independent examination.

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	2,965	2,951
Prepayments	137	-
	<u>3,102</u>	<u>2,951</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 10)	9,000	10,500
Other creditors	1,795	2,808
Accruals and deferred income	1,080	900
	<u>11,875</u>	<u>14,208</u>

10 CREDITOR: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other loans (see note 11)	<u>23,500</u>	<u>10,000</u>

11 LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand	<u>9,000</u>	<u>11,500</u>
Amounts falling due between one and two years	<u>11,500</u>	<u>-</u>
Amounts falling due between two and five years	<u>4,500</u>	<u>10,000</u>
Amounts falling due over five years	<u>7,500</u>	<u>-</u>

continued...

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12 MOVEMENT IN FUNDS

	At 1/1/2024 £	Net movement in funds £	Transfers between funds £	At 31/12/2024 £
Unrestricted funds				
General Fund	10,670	(6,984)	-	3,686
Mission Action	5,768	1,194	-	6,962
Junior Church	201	-	-	201
Reserves Fund	2,044	-	(2,037)	7
Fundraising	-	-	-	-
Community Hall	25,098	13,294	-	38,392
Building Fund	-	(1,505)	2,037	532
Car Fund	447	-	-	447
Choir and Music Fund	-	-	-	-
	<u>44,228</u>	<u>5,999</u>	<u>-</u>	<u>50,227</u>
Restricted funds				
Building Fund	(18,079)	(11,800)	-	(29,879)
Car Fund	98	(98)	-	-
Junior Church	125	-	-	125
	<u>(17,856)</u>	<u>(11,898)</u>	<u>-</u>	<u>(29,754)</u>
TOTAL FUNDS	<u>26,372</u>	<u>(5,899)</u>	<u>-</u>	<u>20,473</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	90,507	(97,491)	(6,984)
Mission Action	3,194	(2,000)	1,194
Junior Church	-	-	-
Reserves Fund	-	-	-
Fundraising	-	-	-
Community Hall	18,260	(4,966)	13,294
Building Fund	10,900	(12,405)	(1,505)
Car Fund	-	-	-
Choir and Music Fund	900	(900)	-
	<u>123,761</u>	<u>(117,762)</u>	<u>5,999</u>
Restricted funds			
Building Fund	3,200	(15,000)	(11,800)
Car Fund	-	(98)	(98)
Junior Church	-	-	-
	<u>3,200</u>	<u>(15,098)</u>	<u>(11,898)</u>
TOTAL FUNDS	<u>126,961</u>	<u>(132,860)</u>	<u>(5,899)</u>

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
 NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31 DECEMBER 2024

12 MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/2023 £	Net movement in funds £	Transfers between funds £	At 31/12/2023 £
Unrestricted funds				
General Fund	14,286	(3,616)	-	10,670
Mission Action	3,204	2,564	-	5,768
Junior Church	201	-	-	201
Reserves Fund	2,044	-	-	2,044
Fundraising	48	(48)	-	-
Community Hall	11,041	14,057	-	25,098
Car Fund	447	-	-	447
Choir and Music Fund	-	-	-	-
	<u>31,271</u>	<u>12,957</u>	<u>-</u>	<u>44,228</u>
Restricted funds				
Building Fund	(50,079)	32,000	-	(18,079)
Car Fund	98	-	-	98
Junior Church	125	-	-	125
	<u>(49,856)</u>	<u>32,000</u>	<u>-</u>	<u>(17,856)</u>
TOTAL FUNDS	<u>(18,585)</u>	<u>44,957</u>	<u>-</u>	<u>26,372</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	92,918	(96,534)	(3,616)
Mission Action	3,824	(1,260)	2,564
Junior Church	-	-	-
Reserves Fund	-	-	-
Fundraising	-	(48)	(48)
Community Hall	18,005	(3,948)	14,057
Car Fund	-	-	-
Choir and Music Fund	900	(900)	-
	<u>115,647</u>	<u>(102,690)</u>	<u>12,957</u>
Restricted funds			
Building Fund	32,000	-	32,000
Car Fund	-	-	-
Junior Church	-	-	-
	<u>32,000</u>	<u>-</u>	<u>32,000</u>
TOTAL FUNDS	<u>147,647</u>	<u>(102,690)</u>	<u>44,957</u>

continued...

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12 MOVEMENT IN FUNDS - continued

The current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	At 1/1/2023 £	Net movement in funds £	Transfers between funds £	At 31/12/2024 £
Unrestricted funds				
General Fund	14,286	(10,600)	-	3,686
Mission Action	3,204	3,758	-	6,962
Junior Church	201	-	-	201
Reserves Fund	2,044	-	(2,037)	7
Fundraising	48	(48)	-	-
Community Hall	11,041	27,351	-	38,392
Building Fund	-	(1,505)	2,037	532
Car Fund	447	-	-	447
Choir and Music Fund	-	-	-	-
	<u>31,271</u>	<u>18,956</u>	<u>-</u>	<u>50,227</u>
Restricted funds				
Building Fund	(50,079)	20,200	-	(29,879)
Car Fund	98	(98)	-	-
Junior Church	125	-	-	125
	<u>(49,856)</u>	<u>20,102</u>	<u>-</u>	<u>(29,754)</u>
TOTAL FUNDS	<u>(18,585)</u>	<u>39,058</u>	<u>-</u>	<u>20,473</u>

The current year 12 months and prior year 12 months combined position is as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	183,425	(194,025)	(10,600)
Mission Action	7,018	(3,260)	3,758
Junior Church	-	-	-
Reserves Fund	-	-	-
Fundraising	-	(48)	(48)
Community Hall	36,265	(8,914)	27,351
Building Fund	10,900	(12,405)	(1,505)
Car Fund	-	-	-
Choir and Music Fund	1,800	(1,800)	-
	<u>239,408</u>	<u>(220,452)</u>	<u>18,956</u>
Restricted funds			
Building Fund	35,200	(15,000)	20,200
Car Fund	-	(98)	(98)
Junior Church	-	-	-
	<u>35,200</u>	<u>(15,098)</u>	<u>20,102</u>
TOTAL FUNDS	<u>274,608</u>	<u>(235,550)</u>	<u>39,058</u>

continued...

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12 UNRESTRICTED DESIGNATED FUNDS

Building Fund

Donation received to be used for repairs or improvements to the church building.

Mission Action (formerly Voyagers)

Funds raised by the Mission Group to support projects in the UK and around the world.

Junior Church

Fund designated to be used by the Junior Church.

Reserves Fund

Monies received from legacies, to be used purely for capital projects.

Fund raising

Donations received to be used in paying expenses of any fundraising activity.

Community Hall

Hall letting income and expenditure fund.

Car Fund

Donations received to be used for the upkeep, repair or replacement of the vehicle used by the incumbent.

Choir and Music Fund

A fund for the costs of the choir and its music.

13 RESTRICTED FUNDS

Building Fund

The Building Fund has been for donations, legacies and loans received to be used for the repairs or improvements to the Hall. During 2020 major repairs were carried out on the hall. During 2024 a new loan was received from the Diocese towards the installation of a new kitchen in the hall.

The Restricted Building Fund is in deficit at 31 December 2024 by £29,879 (2023: £18,079) due to the loans owing at that date. The charity will continue fundraising so that these obligations can be paid from the Restricted Building Fund, but any shortfall in loan repayments will be financed out of the General Unrestricted Fund.

The Restricted Building Fund deficit at 31 December 2024 consists of:

Cash at bank	2,621
Diocese loans	(25,000)
Other loans	(7,500)
	<u>(29,879)</u>

Car Fund

Restricted donations to be used for the upkeep, repair or replacement of the vehicle used by the incumbent.

Junior Church

Restricted donations to be used by the Junior Church

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted Funds £	Restricted Funds £	Building Fund £	Total 2024 £	Total 2023 £
INCOME					
Donations and legacies					
Collections, donations and other giving	71,621	-	3,200	74,821	60,682
Grants	-	-	-	-	31,000
Gift Aid	12,067	-	-	12,067	12,358
	<u>83,688</u>	<u>-</u>	<u>3,200</u>	<u>86,888</u>	<u>104,040</u>
Other trading activities					
Fundraising	17,783	-	-	17,783	18,971
Investment income					
Deposit account interest	456	-	-	456	196
Charitable activities					
Fees from weddings and funerals	2,674	-	-	2,674	6,435
Church hall lettings	18,260	-	-	18,260	18,005
Total income	<u>122,861</u>	<u>-</u>	<u>3,200</u>	<u>126,061</u>	<u>147,647</u>
EXPENDITURE ON					
Raising funds					
Cost of fundraising activities	2,007	-	-	2,007	2,477
Charitable activities:					
Church Hall					
Hall running costs	5,268	-	-	5,268	3,948
Work of the Ministry					
Missionary and charitable giving	2,000	-	-	2,000	1,543
Diocesan Parish Share	75,264	-	-	75,264	75,767
Expenses of incumbent	1,623	98	-	1,721	1,435
Church running costs	15,557	-	-	15,557	16,620
Church major repairs	-	-	-	-	-
Independent examination	1,260	-	-	1,260	900
	<u>95,704</u>	<u>98</u>	<u>-</u>	<u>95,802</u>	<u>96,265</u>
Hall major repairs					
Hall major repairs	13,883	-	15,000	28,883	-
Total expenditure	<u>116,862</u>	<u>98</u>	<u>15,000</u>	<u>131,960</u>	<u>102,690</u>
Net surplus/(deficit for the year)	<u>5,999</u>	<u>(98)</u>	<u>(11,800)</u>	<u>(5,899)</u>	<u>44,957</u>

Accounts

REGISTERED CHARITY NUMBER: 1163702

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES

Reverend P Musindi
Mr R Collins
Mr D Foster (resigned 19 April 2023)
Mrs J Graham
Mr S Kemp (resigned 19 April 2023)
Mr M Gerrard
Mrs S Flory
Mrs S Gough
Mrs R Tebbutt-Ford (removed January 2023)
Mrs B Wilson
Mr G Silsbury
Mrs J Lambert
Mr M Hawthorne
Mrs S Kerton
Mr L Kerton
Mrs F Pearse

PRINCIPAL ADDRESS

Reading Street
Broadstairs
Kent
CT10 3AZ

REGISTERED CHARITY NUMBER

1163702

INDEPENDENT EXAMINER

Cleverdons
Chartered Accountants and Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC has the responsibility of co-operating with the clergy, promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Significant activities and achievements

The Parish has continued to function well under the leadership of the Rev Musindi, who, as Area Dean, works closely with the other parishes within the Thanet Deanery. The number of parishioners registered on the electoral roll as at 31 December 2023 was 121.

Mr. R. Collins fulfils the role of Treasurer, and the chairmanship of the Finance Committee is with Mr J Hills, who oversees the financial dealings of the parish and ensures that the Parish share is paid in full.

The Parish of St Andrews is registered with the Charity Commission in its own right under the Charity Number 1163702.

Church numbers and income have now returned to that of pre-Covid times, and church social events and fundraising activities continue as before.

Community Hall bookings continue to provide a steady income, and this helps to support the overall finances of the church.

Public benefit

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

FINANCIAL REVIEW

Financial position

The unrestricted funds show a surplus during the year of £12,957 (2022: £20,676). This leaves a surplus on unrestricted reserves carried forward of £44,228 (2022: £31,271).

The restricted Building Fund shows a surplus during the year of £32,000 (2022: deficit of £371) and has a deficit carried forward of £18,079 which mainly relates to loans of £20,500. The charity will continue fundraising so that these obligations can be paid from the Restricted Building Fund, but any shortfall in loan repayments will be financed out of the General Unrestricted Fund.

Investment and Reserves policy

The PCC uses specialist funds designed for the charity sector and are regarded as appropriate for current needs. The PCC retains funds in an interest bearing account.

Going Concern

The unrestricted general fund has a surplus carried forward totalling £44,228 (2022: £31,271).

continued...

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The governing documents are the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957.

Recruitment, appointment and training of new trustees

New trustees are selected from the members of the church electoral roll to give the charity a good mix of appropriate skills. Induction of new trustees involves spending time with existing trustees to understand how the charity works.

Organisational structure

Trustees of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The PCC of St Andrew's meets a minimum of six times a year and attends to all matters relating to St Andrew's. It is assisted by the Fabric, Finance, Mission, and Worship sub committees, all of which have prescribed Terms of reference and agreed delegated authority. They report directly to the PCC. Additional meetings are arranged if necessary and day to day decisions are made by the St Andrew's Leadership Team.

The PCC has responsibility for long term finance and for matters requiring Deanery or Diocesan approval.

The finances of St Andrew's are managed on a day to day basis by the Finance Committee and reports to the Leadership Team on a regular basis as well as making full reports to the PCC.

St Andrew's Church is situated in Reading Street, Broadstairs, Kent. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is The Parish of St Andrew's, 29 Reading Street, St Peter's, Broadstairs, Kent CT10 3AZ.

Approve by order of the Board of trustees on *14 April 2024* and signed on its behalf by:



Reverend P Musindi - Trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Reading Street

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mrs K Cleverdon (ICAEW)
Cleverdons
Chartered Accountants and Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date 15 April 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

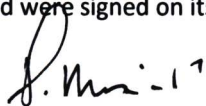
	Notes	Unrestricted funds £	Restricted funds £	Building Fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		72,040	-	1,000	73,040	87,358
Grants	2	-	-	31,000	31,000	-
Charitable activities						
Church hall		18,005	-	-	18,005	11,505
Work of the Church Ministry		6,435	-	-	6,435	8,350
Renovation of church hall		-	-	-	-	-
Other trading activities	3	18,971	-	-	18,971	14,031
Investment income	4	196	-	-	196	5
Total		115,647	-	32,000	147,647	121,249
EXPENDITURE ON						
Raising funds		2,477	-	-	2,477	1,431
Charitable activities						
Church hall		3,948	-	-	3,948	3,228
Work of the Church Ministry		96,265	-	-	96,265	95,294
Renovation of church hall		-	-	-	-	876
Total		102,690	-	-	102,690	100,829
NET INCOME / (EXPENDITURE)		12,957	-	32,000	44,957	20,420
Transfers between funds						-
Net movement in funds		12,957	-	32,000	44,957	20,420
RECONCILIATION OF FUNDS						
Total funds brought forward		31,271	223	(50,079)	(18,585)	(39,005)
TOTAL FUNDS CARRIED FORWARD		44,228	223	(18,079)	26,372	(18,585)

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Building Fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS						
Debtors	8	2,951	-	-	2,951	3,327
Cash at bank and in hand		44,985	223	2,421	47,629	28,865
		<u>47,936</u>	<u>223</u>	<u>2,421</u>	<u>50,580</u>	<u>32,192</u>
CREDITORS						
Amounts falling due within 1 year	9	(3,708)	-	(10,500)	(14,208)	(15,777)
NET CURRENT ASSETS		<u>44,228</u>	<u>223</u>	<u>(8,079)</u>	<u>36,372</u>	<u>16,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		44,228	223	(8,079)	36,372	16,415
CREDITORS						
Amounts falling due after more than one year	10/11	-	-	(10,000)	(10,000)	(35,000)
NET ASSETS		<u>44,228</u>	<u>223</u>	<u>(18,079)</u>	<u>26,372</u>	<u>(18,585)</u>
FUNDS						
Unrestricted funds					44,228	31,271
Restricted funds					(17,856)	(49,856)
TOTAL FUNDS					<u>26,372</u>	<u>(18,585)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on **14 April 2024** and were signed on its behalf by:



Reverend P Musindi - Trustee



Mr R Collins - Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2023**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable charity law.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income and debtors

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Debtors are amounts owed to the charity and are measured on the basis of their recoverable amount.

Expenditure and creditors

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors are amounts owed by the charity and are measured at the amount that the charity expects to have to pay to settle the debt.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

2 Grants

	2023	2022
	£	£
Grants received from Diocese	<u>31,000</u>	<u>-</u>

continued...

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3 OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fund raising events	<u>18,971</u>	<u>14,031</u>

4 INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>196</u>	<u>5</u>

5 TRUSTEES REMUNERATION AND BENEFITS

None of the trustees received any remuneration or benefits during the year ended 31 December 2023 nor for the year ended 31 December 2022.

There were no trustees' expenses paid for the year ended 31 December 2023 nor 31 December 2022.

6 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Building Fund	2022 Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	79,378	180	7,800	87,358
Charitable activities				
Church hall	11,505	-	-	11,505
Work of the Church Ministry	8,350	-	-	8,350
Renovation of church hall	-	-	-	-
Other trading activities	14,001	-	30	14,031
Investment income	5	-	-	5
Total	<u>113,239</u>	<u>180</u>	<u>7,830</u>	<u>121,249</u>
EXPENDITURE ON				
Raising funds	1,366	65	-	1,431
Charitable activities				
Church Hall	3,228	-	-	3,228
Work of the Church Ministry	87,093	-	8,201	95,294
Renovation of Church Hall	876	-	-	876
Total	<u>92,563</u>	<u>65</u>	<u>8,201</u>	<u>100,829</u>
NET INCOME / (EXPENDITURE)	20,676	115	(371)	20,420
Transfers between funds	-	-	-	-
Net Movement in funds	<u>20,676</u>	<u>115</u>	<u>(371)</u>	<u>20,420</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	10,595	108	(49,708)	(39,005)
TOTAL FUNDS CARRIED FORWARD	<u>31,271</u>	<u>223</u>	<u>(50,079)</u>	<u>(18,585)</u>

continued...

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7 INDEPENDENT EXAMINER

The amounts payable to the independent examiner were £900 (2022: £900) and related solely to the independent examination.

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>2,951</u>	<u>3,327</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 10)	10,500	11,500
Other creditors	2,808	3,377
Accruals and deferred income	900	900
	<u>14,208</u>	<u>15,777</u>

10 CREDITOR: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 11)	<u>10,000</u>	<u>35,000</u>

11 LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand	<u>11,500</u>	<u>11,500</u>
Amounts falling due between one and two years	<u>-</u>	<u>-</u>
Amounts falling due between two and five years	<u>10,000</u>	<u>35,000</u>

continued...

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12 MOVEMENT IN FUNDS

	At 1/1/2023 £	Net movement in funds £	Transfers between funds £	At 31/12/2023 £
Unrestricted funds				
General Fund	14,286	(3,616)	-	10,670
Mission Action	3,204	2,564	-	5,768
Junior Church	201	-	-	201
Reserves Fund	2,044	-	-	2,044
Fundraising	48	(48)	-	-
Hall General Fund	-	-	-	-
Community Hall	11,041	14,057	-	25,098
Car Fund	447	-	-	447
Choir and Music Fund	-	-	-	-
	<u>31,271</u>	<u>12,957</u>	<u>-</u>	<u>44,228</u>
Restricted funds				
Building Fund	(50,079)	32,000	-	(18,079)
Car Fund	98	-	-	98
Junior Church	125	-	-	125
	<u>(49,856)</u>	<u>32,000</u>	<u>-</u>	<u>(17,856)</u>
TOTAL FUNDS	<u>(18,585)</u>	<u>44,957</u>	<u>-</u>	<u>26,372</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	92,918	(96,534)	(3,616)
Mission Action	3,824	(1,260)	2,564
Junior Church	-	-	-
Reserves Fund	-	-	-
Fundraising	-	(48)	(48)
Hall General Fund	-	-	-
Community Hall	18,005	(3,948)	14,057
Car Fund	-	-	-
Choir and Music Fund	900	(900)	-
	<u>115,647</u>	<u>(102,690)</u>	<u>12,957</u>
Restricted funds			
Building Fund	32,000	-	32,000
Car Fund	-	-	-
Junior Church	-	-	-
	<u>32,000</u>	<u>-</u>	<u>32,000</u>
TOTAL FUNDS	<u>147,647</u>	<u>(102,690)</u>	<u>44,957</u>

continued...

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
 NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31 DECEMBER 2023

12 MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/2022 £	Net movement in funds £	Transfers between funds £	At 31/12/2022 £
Unrestricted funds				
General Fund	2,838	11,743	(295)	14,286
Mission Action	1,124	2,080	-	3,204
Junior Church	201	-	-	201
Reserves Fund	2,044	-	-	2,044
Fundraising	286	(238)	-	48
Hall General Fund	3,471	-	(3,471)	-
Community Hall	-	7,570	3,471	11,041
Car Fund	631	(184)	-	447
Choir and Music Fund	-	(295)	295	-
	<u>10,595</u>	<u>20,676</u>	<u>-</u>	<u>31,271</u>
Restricted funds				
Building Fund	(49,708)	(371)	-	(50,079)
Car Fund	98	-	-	98
Junior Church	10	115	-	125
	<u>(49,600)</u>	<u>(256)</u>	<u>-</u>	<u>(49,856)</u>
TOTAL FUNDS	<u>(39,005)</u>	<u>20,420</u>	<u>-</u>	<u>(18,585)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	94,980	(83,237)	11,743
Mission Action	2,080	-	2,080
Junior Church	-	-	-
Reserves Fund	-	-	-
Fundraising	-	(238)	(238)
Hall General Fund	-	-	-
Community Hall	14,774	(7,204)	7,570
Car Fund	-	(184)	(184)
Choir and Music Fund	1,405	(1,700)	(295)
	<u>113,239</u>	<u>(92,563)</u>	<u>20,676</u>
Restricted funds			
Building Fund	7,830	(8,201)	(371)
Car Fund	-	-	-
Junior Church	180	(65)	115
	<u>8,010</u>	<u>(8,266)</u>	<u>(256)</u>
TOTAL FUNDS	<u>121,249</u>	<u>(100,829)</u>	<u>20,420</u>

continued...

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12 MOVEMENT IN FUNDS - continued

The current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	At 1/1/2022 £	Net movement in funds £	Transfers between funds £	At 31/12/2023 £
Unrestricted funds				
General Fund	2,838	8,127	(295)	10,670
Mission Action	1,124	4,644	-	5,768
Junior Church	201	-	-	201
Reserves Fund	2,044	-	-	2,044
Fundraising	286	(286)	-	-
Hall General Fund	3,471	-	(3,471)	-
Community Hall	-	21,627	3,471	25,098
Car Fund	631	(184)	-	447
Choir and Music Fund	-	(295)	295	-
	<u>10,595</u>	<u>33,633</u>	<u>-</u>	<u>44,228</u>
Restricted funds				
Building Fund	(49,708)	31,629	-	(18,079)
Car Fund	98	-	-	98
Junior Church	10	115	-	125
	<u>(49,600)</u>	<u>31,744</u>	<u>-</u>	<u>(17,856)</u>
TOTAL FUNDS	<u>(39,005)</u>	<u>65,377</u>	<u>-</u>	<u>26,372</u>

The current year 12 months and prior year 12 months combined position is as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	187,898	(179,771)	8,127
Mission Action	5,904	(1,260)	4,644
Junior Church	-	-	-
Reserves Fund	-	-	-
Fundraising	-	(286)	(286)
Hall General Fund	-	-	-
Community Hall	32,779	(11,152)	21,627
Car Fund	-	(184)	(184)
Choir and Music Fund	2,305	(2,600)	(295)
	<u>228,886</u>	<u>(195,253)</u>	<u>33,633</u>
Restricted funds			
Building Fund	39,830	(8,201)	31,629
Car Fund	-	-	-
Junior Church	180	(65)	115
	<u>40,010</u>	<u>(8,266)</u>	<u>31,744</u>
TOTAL FUNDS	<u>268,896</u>	<u>(203,519)</u>	<u>65,377</u>

continued...

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12 UNRESTRICTED DESIGNATED FUNDS

Building Fund

Donation received to be used for repairs or improvements to the church building.

Mission Action (formerly Voyagers)

Funds raised by the Mission Group to support projects in the UK and around the world.

Junior Church

Fund designated to be used by the Junior Church.

Reserves Fund

Monies received from legacies, to be used purely for capital projects.

Fund raising

Donations received to be used in paying expenses of any fundraising activity.

Hall General Fund

Donations received to be used for church hall repairs or improvements. The balance on this fund has been transferred to the Community Hall fund.

Community Hall

Hall letting income and expenditure fund.

Car Fund

Donations received to be used for the upkeep, repair or replacement of the vehicle used by the incumbent.

Choir and Music Fund

A fund for the costs of the choir and its music.

13 RESTRICTED FUNDS

Building Fund

The Building Fund has been for donations, legacies and loans received to be used for the repairs or improvements to the Hall. During 2020 major repairs were carried out on the hall.

The Restricted Building Fund is in deficit at 31 December 2023 by £18,079 (2022: £50,079) due to the loans owing at that date. The charity will continue fundraising so that these obligations can be paid from the Restricted Building Fund, but any shortfall in loan repayments will be financed out of the General Unrestricted Fund.

The Restricted Building Fund deficit at 31 December 2023 consists of:

Cash at bank	2,421
Diocese loan	(10,000)
Other loans	(10,500)
	<u>(18,079)</u>

Car Fund

Restricted donations to be used for the upkeep, repair or replacement of the vehicle used by the incumbent.

Junior Church

Restricted donations to be used by the Junior Church

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	Building Fund £	Total 2023 £	Total 2022 £
INCOME					
Donations and legacies					
Collections, donations and other giving	59,682	-	1,000	60,682	70,988
Grants	-	-	31,000	31,000	
Gift Aid	12,358	-	-	12,358	16,370
	<u>72,040</u>	<u>-</u>	<u>32,000</u>	<u>104,040</u>	<u>87,358</u>
Other trading activities					
Fundraising	18,971	-	-	18,971	14,031
Investment income					
Deposit account interest	196	-	-	196	5
Charitable activities					
Fees from weddings and funerals	6,435	-	-	6,435	8,350
Church hall lettings	18,005	-	-	18,005	11,505
Total income	<u>115,647</u>	<u>-</u>	<u>32,000</u>	<u>147,647</u>	<u>121,249</u>
EXPENDITURE ON					
Raising funds					
Cost of fundraising activities	2,477	-	-	2,477	1,431
Charitable activities:					
Church Hall					
Hall running costs	3,948	-	-	3,948	3,228
Work of the Ministry					
Missionary and charitable giving	1,543	-	-	1,543	3,100
Diocesan Parish Share	75,767	-	-	75,767	66,248
Expenses of incumbent	1,435	-	-	1,435	1,730
Church running costs	16,620	-	-	16,620	15,115
Church major repairs	-	-	-	-	8,201
Independent examination	900	-	-	900	900
	<u>96,265</u>	<u>-</u>	<u>-</u>	<u>96,265</u>	<u>95,294</u>
Hall major repairs					
Hall major repairs	-	-	-	-	876
Total expenditure	<u>102,690</u>	<u>-</u>	<u>-</u>	<u>102,690</u>	<u>100,829</u>
Net surplus/(deficit for the year)	<u>12,957</u>	<u>-</u>	<u>32,000</u>	<u>44,957</u>	<u>20,420</u>

Accounts

REGISTERED CHARITY NUMBER: 1163702

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES

Reverend P Musindi
Mr R Collins
Mr D Foster
Mrs J Graham
Mrs F Pearse (reappointed 18 May 2022)
Mr S Kemp
Mrs J Matterface (resigned 18 May 2022)
Mr M Gerrard
Mrs S Flory
Mrs S Gough
Mrs R Tebbutt-Ford (removed January 2023)
Mrs B Wilson
Mr G Silsbury
Mrs J Lambert
Mr M Hawthorne
Mrs S Kerton (appointed 18 May 2022)
Mr L Kerton (appointed 18 May 2022)

PRINCIPAL ADDRESS

Reading Street
Broadstairs
Kent
CT10 3AZ

REGISTERED CHARITY NUMBER

1163702

INDEPENDENT EXAMINER

Cleverdons
Chartered Accountants and Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC has the responsibility of co-operating with the clergy, promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Significant activities and achievements

The Parish has continued to function well under the leadership of the Rev Musindi who works closely with the other parishes within the Broadstairs Group Ministry. The number of parishioners registered on the electoral roll as at 31 December 2022 was 126.

Mr. R. Collins fulfils the role of Treasurer, and the chairmanship of the Finance Committee is with Mr G Silsbury, who oversees the financial dealings of the parish and ensures that the Parish share is paid in full.

The Parish of St Andrews is registered with the Charity Commission in its own right under the Charity Number 1163702.

Church numbers and income have now returned to almost that of pre-Covid times, and church social events and fundraising activities are resuming much as before.

Community Hall bookings continue to recover, and this has improved the income stream which helps to support the overall finances of the church.

Public benefit

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

FINANCIAL REVIEW

Financial position

The unrestricted funds show a surplus during the year of £20,676 (2021: deficit £14,269). This leaves a surplus on unrestricted reserves carried forward of £31,271 (2021: £10,595).

The restricted Building Fund shows a deficit during the year of £371 (2021: surplus £13,025) and has a deficit carried forward of £50,079 which mainly relates to loans of £46,500. The charity will continue fundraising so that these obligations can be paid from the Restricted Building Fund, but any shortfall in loan repayments will be financed out of the General Unrestricted Fund.

Investment and Reserves policy

The PCC uses specialist funds designed for the charity sector and are regarded as appropriate for current needs. The PCC retains funds in an interest bearing account.

Going Concern

The unrestricted general fund has a surplus carried forward totalling £14,286 (2021: £2,838).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The governing documents are the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957.

Recruitment, appointment and training of new trustees

New trustees are selected from the members of the church electoral roll to give the charity a good mix of appropriate skills. Induction of new trustees involves spending time with existing trustees to understand how the charity works.

Organisational structure

Trustees of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

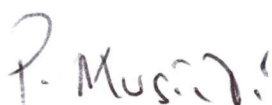
The PCC of St Andrew's meets a minimum of six times a year and attends to all matters relating to St Andrew's. It is assisted by the Fabric, Finance, Mission, and Worship sub committees, all of which have prescribed Terms of reference and agreed delegated authority. They report directly to the PCC. Additional meetings are arranged if necessary and day to day decisions are made by the St Andrew's Leadership Team.

The PCC has responsibility for long term finance and for matters requiring Deanery or Diocesan approval.

The finances of St Andrew's are managed on a day to day basis by the Finance Committee and reports to the Leadership Team on a regular basis as well as making full reports to the PCC.

St Andrew's Church is situated in Reading Street, Broadstairs, Kent. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is The Parish of St Andrew's, 29 Reading Street, St Peter's, Broadstairs, Kent CT10 3AZ.

Approve by order of the Board of trustees on **18 April 2023** and signed on its behalf by:



Reverend P Musindi - Trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Reading Street

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mrs K Cleverdon **ICAEW**
Cleverdons
Chartered Accountants and Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date: 19 April 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Building Fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		79,378	180	7,800	87,358	79,211
Charitable activities						
Church hall		11,505	-	-	11,505	-
Work of the Church Ministry		8,350	-	-	8,350	2,814
Renovation of church hall		-	-	-	-	7,942
		-	-	-	-	-
Other trading activities	2	14,001	-	30	14,031	14,583
Investment income	3	5	-	-	5	2
Total		<u>113,239</u>	<u>180</u>	<u>7,830</u>	<u>121,249</u>	<u>104,552</u>
EXPENDITURE ON						
Raising funds		1,366	65	-	1,431	1,410
Charitable activities						
Church hall		3,228	-	-	3,228	2,627
Work of the Church Ministry		87,093	-	8,201	95,294	88,186
Renovation of church hall		876	-	-	876	13,735
Total		<u>92,563</u>	<u>65</u>	<u>8,201</u>	<u>100,829</u>	<u>105,958</u>
NET INCOME / (EXPENDITURE)		20,676	115	(371)	20,420	(1,406)
Transfers between funds						-
Net movement in funds		<u>20,676</u>	<u>115</u>	<u>(371)</u>	<u>20,420</u>	<u>(1,406)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		10,595	108	(49,708)	(39,005)	(37,599)
TOTAL FUNDS CARRIED FORWARD		<u><u>31,271</u></u>	<u><u>223</u></u>	<u><u>(50,079)</u></u>	<u><u>(18,585)</u></u>	<u><u>(39,005)</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Building Fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS						
Debtors	9	3,327	-	-	3,327	3,254
Cash at bank and in hand		32,221	223	(3,579)	28,865	19,305
		<u>35,548</u>	<u>223</u>	<u>(3,579)</u>	<u>32,192</u>	<u>22,559</u>
CREDITORS						
Amounts falling due within 1 year	10	(4,277)	-	(11,500)	(15,777)	(21,564)
		<u>31,271</u>	<u>223</u>	<u>(15,079)</u>	<u>16,415</u>	<u>995</u>
NET CURRENT ASSETS						
		<u>31,271</u>	<u>223</u>	<u>(15,079)</u>	<u>16,415</u>	<u>995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>31,271</u>	<u>223</u>	<u>(15,079)</u>	<u>16,415</u>	<u>995</u>
CREDITORS						
Amounts falling due after more than one year		-	-	(35,000)	(35,000)	(40,000)
		<u>31,271</u>	<u>223</u>	<u>(50,079)</u>	<u>(18,585)</u>	<u>(39,005)</u>
NET ASSETS						
		<u>31,271</u>	<u>223</u>	<u>(50,079)</u>	<u>(18,585)</u>	<u>(39,005)</u>
FUNDS						
Unrestricted funds					31,271	10,595
Restricted funds					(49,856)	(49,600)
					<u>(18,585)</u>	<u>(39,005)</u>
TOTAL FUNDS						
					<u>(18,585)</u>	<u>(39,005)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 April 2023 and were signed on its behalf by:



Reverend P Musindi - Trustee



Mr R Collins - Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable charity law.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income and debtors

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Debtors are amounts owed to the charity and are measured on the basis of their recoverable amount.

Expenditure and creditors

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors are amounts owed by the charity and are measured at the amount that the charity expects to have to pay to settle the debt.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

continued...

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
 NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31 DECEMBER 2022

2 OTHER TRADING ACTIVITIES

	2022 £	2021 £
Fund raising events	14,031	14,583

3 INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	5	2

4 TRUSTEES REMUNERATION AND BENEFITS

None of the trustees received any remuneration or benefits during the year ended 31 December 2022 nor for the year ended 31 December 2021.

There were no trustees' expenses paid for the year ended 31 December 2022 nor 31 December 2021.

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Building Fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	69,401	2,210	7,600	79,211
Charitable activities				
Church hall	-	-	-	-
Work of the Church Ministry	2,814	-	-	2,814
Renovation of church hall	7,942	-	-	7,942
Other trading activities	14,213	-	370	14,583
Investment income	2	-	-	2
Total	<u>94,372</u>	<u>2,210</u>	<u>7,970</u>	<u>104,552</u>
EXPENDITURE ON				
Raising funds	940	470	-	1,410
Charitable activities				
Church Hall	2,627	-	-	2,627
Work of the Church Ministry	85,284	2,902	-	88,186
Renovation of Church Hall	15,540	-	(1,805)	13,735
Total	<u>104,391</u>	<u>3,372</u>	<u>(1,805)</u>	<u>105,958</u>
NET INCOME / (EXPENDITURE)	(10,019)	(1,162)	9,775	(1,406)
Transfers between funds	(4,250)	1,000	3,250	-
Net Movement in funds	(14,269)	(162)	13,025	(1,406)
RECONCILIATION OF FUNDS				
Total funds brought forward	24,864	270	(62,733)	(37,599)
TOTAL FUNDS CARRIED FORWARD	<u>10,595</u>	<u>108</u>	<u>(49,708)</u>	<u>(39,005)</u>

continued...

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
 NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31 DECEMBER 2022

6 INDEPENDENT EXAMINER

The amounts payable to the independent examiner were £900 (2021: £900) and related solely to the independent examination.

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	3,327	3,254

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 10)	11,500	12,500
Other creditors	3,377	8,164
Accruals and deferred income	900	900
	<u>15,777</u>	<u>21,564</u>

9 CREDITOR: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 10)	35,000	40,000

10 LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand	11,500	12,500
Amounts falling due between one and two years	-	-
Amounts falling due between two and five years	35,000	40,000

continued...

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
 NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31 DECEMBER 2022

11 MOVEMENT IN FUNDS

	At 1/1/2022 £	Net movement in funds £	Transfers between funds £	At 31/12/2022 £
Unrestricted funds				
General Fund	2,838	11,743	(295)	14,286
Voyagers	1,124	2,080	-	3,204
Junior Church	201	-	-	201
Reserves Fund	2,044	-	-	2,044
Fundraising	286	(238)	-	48
Hall General Fund	3,471	-	(3,471)	-
Community Hall	-	7,570	3,471	11,041
Car Fund	631	(184)	-	447
Choir and Music Fund	-	(295)	295	-
	<u>10,595</u>	<u>20,676</u>	<u>-</u>	<u>31,271</u>
Restricted funds				
Building Fund	(49,708)	(371)	-	(50,079)
Car Fund	98	-	-	98
Junior Church	10	115	-	125
	<u>(49,600)</u>	<u>(256)</u>	<u>-</u>	<u>(49,856)</u>
TOTAL FUNDS	<u>(39,005)</u>	<u>20,420</u>	<u>-</u>	<u>(18,585)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	94,980	(83,237)	11,743
Voyagers	2,080	-	2,080
Junior Church	-	-	-
Reserves Fund	-	-	-
Fundraising	-	(238)	(238)
Hall General Fund	-	-	-
Community Hall	14,774	(7,204)	7,570
Car Fund	-	(184)	(184)
Choir and Music Fund	1,405	(1,700)	(295)
	<u>113,239</u>	<u>(92,563)</u>	<u>20,676</u>
Restricted funds			
Building Fund	7,830	(8,201)	(371)
Car Fund	-	-	-
Junior Church	180	(65)	115
	<u>8,010</u>	<u>(8,266)</u>	<u>(256)</u>
TOTAL FUNDS	<u>121,249</u>	<u>(100,829)</u>	<u>20,420</u>

continued...

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
 NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31 DECEMBER 2022

11 MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/2021 £	Net movement in funds £	Transfers between funds £	At 31/12/2021 £
Unrestricted funds				
General Fund	7,160	(322)	(4,000)	2,838
Building Fund	13,584	(13,584)	-	-
Voyagers	31	593	500	1,124
Junior Church	201	-	-	201
Reserves Fund	2,044	-	-	2,044
Fundraising	613	(327)	-	286
Hall General Fund	-	3,471	-	3,471
Car Fund	1,231	150	(750)	631
	<u>24,864</u>	<u>(10,019)</u>	<u>(4,250)</u>	<u>10,595</u>
Restricted funds				
Building Fund	(62,733)	9,775	3,250	(49,708)
Fundraising	270	(270)	-	-
Car Fund	-	(902)	1,000	98
Junior Church	-	10	-	10
	<u>(62,463)</u>	<u>8,613</u>	<u>4,250</u>	<u>(49,600)</u>
TOTAL FUNDS	<u>(37,599)</u>	<u>(1,406)</u>	<u>-</u>	<u>(39,005)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	85,574	(85,896)	(322)
Building Fund	104	(13,688)	(13,584)
Voyagers	593	-	593
Junior Church	-	-	-
Reserves Fund	-	-	-
Fundraising	-	(327)	(327)
Hall General Fund	7,951	(4,480)	3,471
Car Fund	150	-	150
	<u>94,372</u>	<u>(104,391)</u>	<u>(10,019)</u>
Restricted funds			
Building Fund	7,970	1,805	9,775
Fundraising	200	(470)	(270)
Car Fund	-	(902)	(902)
Junior Church	10	-	10
Voyagers	2,000	(2,000)	-
	<u>10,180</u>	<u>(1,567)</u>	<u>8,613</u>
TOTAL FUNDS	<u>104,552</u>	<u>(105,958)</u>	<u>(1,406)</u>

continued...

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
 NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31 DECEMBER 2022

11 MOVEMENT IN FUNDS - continued

The current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	At 1/1/2021 £	Net movement in funds £	Transfers between funds £	At 31/12/2022 £
Unrestricted funds				
General Fund	7,160	11,421	(4,295)	14,286
Building Fund	13,584	(13,584)	-	-
Voyagers	31	2,673	500	3,204
Junior Church	201	-	-	201
Reserves Fund	2,044	-	-	2,044
Fundraising	613	(565)	-	48
Hall General Fund	-	3,471	(3,471)	-
Community Hall	-	7,570	3,471	11,041
Car Fund	1,231	(34)	(750)	447
Choir and Music Fund	-	(295)	295	-
	<u>24,864</u>	<u>10,657</u>	<u>(4,250)</u>	<u>31,271</u>
Restricted funds				
Building Fund	(62,733)	9,404	3,250	(50,079)
Fundraising	270	(270)	-	-
Car Fund	-	(902)	1,000	98
Junior Church	-	125	-	125
	<u>(62,463)</u>	<u>8,357</u>	<u>4,250</u>	<u>(49,856)</u>
TOTAL FUNDS	<u>(37,599)</u>	<u>19,014</u>	<u>-</u>	<u>(18,585)</u>

The current year 12 months and prior year 12 months combined position is as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	180,554	(169,133)	11,421
Building Fund	104	(13,688)	(13,584)
Voyagers	2,673	-	2,673
Junior Church	-	-	-
Fundraising	-	(565)	(565)
Hall General Fund	7,951	(4,480)	3,471
Community Hall	14,774	(7,204)	7,570
Car Fund	150	(184)	(34)
Choir and Music Fund	1,405	(1,700)	(295)
	<u>207,611</u>	<u>(196,954)</u>	<u>10,657</u>
Restricted funds			
Building Fund	15,800	(6,396)	9,404
Fundraising	200	(470)	(270)
Car Fund	-	(902)	(902)
Junior Church	190	(65)	125
Voyagers	2,000	(2,000)	-
	<u>18,190</u>	<u>(9,833)</u>	<u>8,357</u>
TOTAL FUNDS	<u>225,801</u>	<u>(206,787)</u>	<u>19,014</u>

continued...

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12 DESIGNATED FUNDS

Building Fund

Donation received to be used for repairs or improvements to the church building.

Voyagers

Funds raised by the Mission Group to support projects in the UK and around the world.

Junior Church

Fund designated to be used by the Junior Church.

Reserves Fund

Monies received from legacies, to be used purely for capital projects.

Fund raising

Donations received to be used in paying expenses of any fundraising activity.

Hall General Fund

Donations received to be used for church hall repairs or improvements. The balance on this fund has been transferred to the Community Hall fund.

Community Hall

Hall letting income and expenditure fund.

Car Fund

Donations received to be used for the upkeep, repair or replacement of the vehicle used by the incumbent.

Choir and Music Fund

A fund for the costs of the choir and its music.

13 RESTRICTED FUNDS

Building Fund

The Building Fund has been for donations, legacies and loans received to be used for the repairs or improvements to the Hall. During 2020 major repairs were carried out on the hall.

The Restricted Building Fund is in deficit at 31 December 2022 by £50,079 due to the loans owing at that date. The charity will continue fundraising so that these obligations can be paid from the Restricted Building Fund, but any shortfall in loan repayments will be financed out of the General Unrestricted Fund.

The Restricted Building Fund deficit at 31 December 2022 consists of:

Cash at bank	(3,579)
Diocese loan	(35,000)
Other loans	(11,500)
	<u>(50,079)</u>

Car Fund

Restricted donations to be used for the upkeep, repair or replacement of the vehicle used by the incumbent.

Junior Church

Restricted donations to be used by the Junior Church

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, READING STREET
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	Building Fund £	Total 2022 £	Total 2021 £
INCOME					
Donations and legacies					
Collections, donations and other giving	63,008	180	7,800	70,988	65,160
Gift Aid	16,370	-	-	16,370	14,051
	<u>79,378</u>	<u>180</u>	<u>7,800</u>	<u>87,358</u>	<u>79,211</u>
Other trading activities					
Fundraising	14,001	-	30	14,031	14,583
Investment income					
Deposit account interest	5	-	-	5	2
Charitable activities					
Fees from weddings and funerals	8,350	-	-	8,350	2,814
Church hall lettings	11,505	-	-	11,505	7,942
Total	<u>113,239</u>	<u>180</u>	<u>7,830</u>	<u>121,249</u>	<u>104,552</u>
EXPENDITURE ON					
Raising funds					
Cost of fundraising activities	1,366	65	-	1,431	1,410
Charitable activities:					
Church Hall					
Hall running costs	3,228	-	-	3,228	2,627
Work of the Ministry					
Missionary and charitable giving	3,100	-	-	3,100	2,000
Diocesan Parish Share	66,248	-	-	66,248	71,122
Expenses of incumbent	1,730	-	-	1,730	1,984
Church running costs	15,115	-	-	15,115	12,180
Church major repairs	-	-	8,201	8,201	-
Independent examination	900	-	-	900	900
	<u>87,093</u>	<u>-</u>	<u>8,201</u>	<u>95,294</u>	<u>88,186</u>
Hall major repairs					
Hall major repairs	876	-	-	876	13,735
Total expenditure	<u>92,563</u>	<u>65</u>	<u>8,201</u>	<u>100,829</u>	<u>105,958</u>
Net surplus/(deficit for the year)	<u>20,676</u>	<u>115</u>	<u>(371)</u>	<u>20,420</u>	<u>(1,406)</u>

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Balance Sheet	6
Notes to the Financial Statements	7 to 15
Detailed Statement of Financial Activities	16 to 17

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC has the responsibility of co-operating with the clergy, promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Significant activities

The Parish has continued to function well under the leadership of the Rev Musindi who works closely with the other parishes within the Broadstairs Group Ministry. The number of parishioners registered on the electoral roll as at 31 December 2021 was 133.

Mr. R. Collins fulfils the role of Treasurer, and the chairmanship of the Finance Committee is with Mr. G. Silsbury, who oversees the financial dealings of the parish and ensures that the Parish share is paid in full.

The Parish of St Andrews is registered with the Charity Commission in its own right under the Charity Number 1163702.

The church is still suffering from reduced attendance as a result of earlier COVID restrictions, and income has suffered accordingly. The Youth ministry has seen the Junior Church and Messy Church resume, and the Grapevine youth worship group will restart in 2022; a Toddler group has now also started to meet regularly

With the lifting of the COVID-19 restrictions, most of the church's social and fundraising activities have resumed but still at a reduced level.

The refurbishment of the Community Hall to the latest stage has been completed, and with the lifting of COVID-19 lockdown restrictions, is starting to secure regular bookings and improve the overall finances of the Parish.

Public benefit

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

FINANCIAL REVIEW

Financial position

The unrestricted funds show a deficit during the year of £14,269 (2020: surplus £3,026). This leaves a surplus on unrestricted reserves carried forward of £10,595 (2020: £24,864)

The restricted Building Fund shows a surplus during the year of £13,025 (2020: deficit £142,778) and has a deficit carried forward of £49,708 which mainly relates to loans of £52,500. The Charity will continue fundraising so that these obligations can be paid from the Restricted Building Fund, but any shortfall in loan repayments will be financed out of the General Unrestricted Fund.

Following the completion of Phase 2 of the hall refurbishment, rental of the hall has resumed and has started to generate modest income during the latter part of 2021.

The remaining restricted funds show a deficit during the year of £200 (2020 £nil) and has a surplus carried forward of £108 (2020: £470).

Investment and Reserves policy

The PCC uses specialist funds designed for the charity sector and are regarded as appropriate for current needs. The PCC retains funds in an interest bearing account.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

Going concern

The unrestricted general fund has a surplus carried forward totalling £2,838 (2020: £7,160)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing documents are the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957.

Recruitment, appointment and training of new trustees

New trustees are selected from the members of the church electoral roll to give the charity a good mix of appropriate skills. Induction of new trustees involves spending time with existing trustees to understand how the charity works.

Organisational structure

Trustees of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The PCC of St Andrew's meets a minimum of six times a year and attends to all matters relating to St Andrew's. It is assisted by sub committees all of which have prescribed Terms of reference and agreed delegated authority. They report directly to the PCC. Additional meetings are arranged if necessary and day to day decisions are made by the St Andrews Leadership Team.

The PCC has responsibility for long term finance and for matters requiring Deanery or Diocesan approval.

The finances of St Andrew's are managed on a day to day basis by the Treasurer, and through the Finance Committee reports to the Leadership Team on a regular basis as well as making full reports to the PCC.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163702

Principal address

Reading Street
Broadstairs
Kent
CT10 3AZ

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

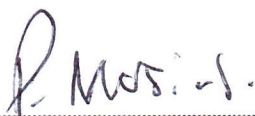
Reverend P Musindi
R Collins
D Foster
Mrs J Graham
Mrs F Pearse (resigned 2/6/2021)
S Kemp
T Cheeseman (resigned 2/6/2021)
Mrs M Daley (resigned 2/6/2021)
Mrs J Matterface
M Gerrard
Mrs S Flory
Mrs S Gough
Mrs R Tebbutt-Ford
Mrs B Wilson
G Silsbury (appointed 2/6/2021)
Ms J D Lambert (appointed 2/6/2021)
M G Hawthorne (appointed 2/6/2021)

Independent Examiner

Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

St Andrew's Church is situated in Reading Street, Broadstairs, Kent. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is The Parish of St Andrew's, 29 Reading Street, St Peter's, Broadstairs, Kent CT10 3AZ.

Approved by order of the board of trustees on 6/5/2022 and signed on its behalf by:



.....
Reverend P Musindi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Reading Street

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Reading Street (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

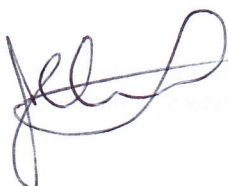
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J Cleverdon
Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date: 13/5/2022

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	Building Fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		69,401	2,210	7,600	79,211	119,387
Charitable activities						
Church hall		-	-	-	-	4,293
Work of the Church Ministry		2,814	-	-	2,814	3,320
Renovation of church hall		7,942	-	-	7,942	-
Other trading activities	2	14,213	-	370	14,583	3,324
Investment income	3	2	-	-	2	32
Total		94,372	2,210	7,970	104,552	130,356
EXPENDITURE ON						
Raising funds		940	470	-	1,410	940
Charitable activities						
Church hall		2,627	-	-	2,627	6,066
Work of the Church Ministry		85,284	2,902	-	88,186	91,215
Renovation of church hall		15,540	-	(1,805)	13,735	171,887
Total		104,391	3,372	(1,805)	105,958	270,108
NET INCOME/(EXPENDITURE)		(10,019)	(1,162)	9,775	(1,406)	(139,752)
Transfers between funds	12	(4,250)	1,000	3,250	-	-
Net movement in funds		(14,269)	(162)	13,025	(1,406)	(139,752)
RECONCILIATION OF FUNDS						
Total funds brought forward		24,864	270	(62,733)	(37,599)	102,153
TOTAL FUNDS CARRIED FORWARD		10,595	108	(49,708)	(39,005)	(37,599)

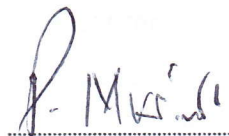
The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLIASTICAL PARISH OF ST ANDREW,
READING STREET**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	Building Fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS						
Debtors	8	3,254	-	-	3,254	2,887
Cash at bank and in hand		16,405	108	2,792	19,305	33,843
		<u>19,659</u>	<u>108</u>	<u>2,792</u>	<u>22,559</u>	<u>36,730</u>
CREDITORS						
Amounts falling due within one year	9	(9,064)	-	(12,500)	(21,564)	(44,329)
		<u>10,595</u>	<u>108</u>	<u>(9,708)</u>	<u>995</u>	<u>(7,599)</u>
NET CURRENT ASSETS/(LIABILITIES)						
		<u>10,595</u>	<u>108</u>	<u>(9,708)</u>	<u>995</u>	<u>(7,599)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>10,595</u>	<u>108</u>	<u>(9,708)</u>	<u>995</u>	<u>(7,599)</u>
CREDITORS						
Amounts falling due after more than one year	10	-	-	(40,000)	(40,000)	(30,000)
		<u>10,595</u>	<u>108</u>	<u>(49,708)</u>	<u>(39,005)</u>	<u>(37,599)</u>
NET ASSETS/(LIABILITIES)						
		<u>10,595</u>	<u>108</u>	<u>(49,708)</u>	<u>(39,005)</u>	<u>(37,599)</u>
FUNDS						
Unrestricted funds	12				10,595	24,864
Restricted funds					(49,600)	(62,463)
TOTAL FUNDS						
					<u>(39,005)</u>	<u>(37,599)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 May 2022 and were signed on its behalf by:



P Musindi - Trustee



R Collins - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable charity law.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income and debtors

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Debtors are amounts owed to the charity and are measured on the basis of their recoverable amount.

Expenditure and creditors

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors are amounts owed by the charity and are measured at the amount that the charity expects to have to pay to settle the debt.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Basic financial instruments are recognised at amortised cost.

Redundancy

Redundancy costs are recognised when they are paid.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	14,583	3,324

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	2	32

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	-	6,797
	-	6,797

The average monthly number of employees during the year was as follows:

	2021	2020
Administrator	-	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Building Fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	94,387	-	25,000	119,387
Charitable activities				
Church hall	4,293	-	-	4,293
Work of the Church Ministry	3,320	-	-	3,320
Other trading activities	3,029	-	295	3,324
Investment income	32	-	-	32
Total	105,061	-	25,295	130,356

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Building Fund £	Total funds £
EXPENDITURE ON				
Raising funds	940	-	-	940
Charitable activities				
Church hall	6,066	-	-	6,066
Work of the Church Ministry	91,215	-	-	91,215
Renovation of church hall	-	-	171,887	171,887
Total	<u>98,221</u>	<u>-</u>	<u>171,887</u>	<u>270,108</u>
NET INCOME/(EXPENDITURE)	6,840	-	(146,592)	(139,752)
Transfers between funds	<u>(3,814)</u>	<u>-</u>	<u>3,814</u>	<u>-</u>
Net movement in funds	3,026	-	(142,778)	(139,752)
RECONCILIATION OF FUNDS				
Total funds brought forward	21,838	270	80,045	102,153
TOTAL FUNDS CARRIED FORWARD	<u><u>24,864</u></u>	<u><u>270</u></u>	<u><u>(62,733)</u></u>	<u><u>(37,599)</u></u>

7. INDEPENDENT EXAMINER

The amounts payable to the independent examiner were £900 (2020: £900) and relate solely to the independent examination.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u><u>3,254</u></u>	<u><u>2,887</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 11)	12,500	24,500
Other creditors	8,164	18,929
Accruals and deferred income	900	900
	<u>21,564</u>	<u>44,329</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 11)	<u>40,000</u>	<u>30,000</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Loans	<u>12,500</u>	<u>24,500</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>-</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>40,000</u>	<u>20,000</u>

The loans include £12,500 (2020: £14,500) which are interest free loans, payable on demand that are to raise funds to renovate and modernise St Andrews Community Hall and improve the facilities in order to increase utilisation of the Hall and improve the range of activities it is able to support.

A loan of £40,000 was received from the Diocese during 2020 for the planned phase 2 hall extension. This loan is interest free and repayable in 4 years.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General Fund	7,160	(322)	(4,000)	2,838
Building Fund	13,584	(13,584)	-	-
Voyagers	31	593	500	1,124
Junior Church	201	-	-	201
Reserves Fund	2,044	-	-	2,044
Fundraising	613	(327)	-	286
Hall General Fund	-	3,471	-	3,471
Car Fund	1,231	150	(750)	631
	<u>24,864</u>	<u>(10,019)</u>	<u>(4,250)</u>	<u>10,595</u>
Restricted funds				
Building Fund	(62,733)	9,775	3,250	(49,708)
Fundraising	270	(270)	-	-
Car Fund	-	(902)	1,000	98
Junior Church	-	10	-	10
	<u>(62,463)</u>	<u>8,613</u>	<u>4,250</u>	<u>(49,600)</u>
TOTAL FUNDS	<u><u>(37,599)</u></u>	<u><u>(1,406)</u></u>	<u><u>-</u></u>	<u><u>(39,005)</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	85,574	(85,896)	(322)
Building Fund	104	(13,688)	(13,584)
Voyagers	593	-	593
Fundraising	-	(327)	(327)
Hall General Fund	7,951	(4,480)	3,471
Car Fund	150	-	150
	<u>94,372</u>	<u>(104,391)</u>	<u>(10,019)</u>
Restricted funds			
Building Fund	7,970	1,805	9,775
Fundraising	200	(470)	(270)
Car Fund	-	(902)	(902)
Junior Church	10	-	10
Voyagers	2,000	(2,000)	-
	<u>10,180</u>	<u>(1,567)</u>	<u>8,613</u>
TOTAL FUNDS	<u><u>104,552</u></u>	<u><u>(105,958)</u></u>	<u><u>(1,406)</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General Fund	6,364	3,458	(2,662)	7,160
Building Fund	2,706	2,192	8,686	13,584
Voyagers	161	(130)	-	31
Junior Church	201	-	-	201
Reserves Fund	10,044	2,000	(10,000)	2,044
Fundraising	613	-	-	613
Hall General Fund	909	(1,321)	412	-
Book Fund	251	(1)	(250)	-
Car Fund	589	642	-	1,231
	<u>21,838</u>	<u>6,840</u>	<u>(3,814)</u>	<u>24,864</u>
Restricted funds				
Building Fund	80,045	(146,592)	3,814	(62,733)
Fundraising	270	-	-	270
	<u>80,315</u>	<u>(146,592)</u>	<u>3,814</u>	<u>(62,463)</u>
TOTAL FUNDS	<u>102,153</u>	<u>(139,752)</u>	<u>-</u>	<u>(37,599)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	93,431	(89,973)	3,458
Building Fund	2,353	(161)	2,192
Voyagers	1,670	(1,800)	(130)
Reserves Fund	2,000	-	2,000
Hall General Fund	4,607	(5,928)	(1,321)
Book Fund	-	(1)	(1)
Car Fund	1,000	(358)	642
	<u>105,061</u>	<u>(98,221)</u>	<u>6,840</u>
Restricted funds			
Building Fund	25,295	(171,887)	(146,592)
	<u>130,356</u>	<u>(270,108)</u>	<u>(139,752)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General Fund	6,364	3,136	(6,662)	2,838
Building Fund	2,706	(11,392)	8,686	-
Voyagers	161	463	500	1,124
Junior Church	201	-	-	201
Reserves Fund	10,044	2,000	(10,000)	2,044
Fundraising	613	(327)	-	286
Hall General Fund	909	2,150	412	3,471
Car Fund	589	792	(750)	631
	<u>21,587</u>	<u>(3,178)</u>	<u>(7,814)</u>	<u>10,595</u>
Restricted funds				
Building Fund	80,045	(136,817)	7,064	(49,708)
Fundraising	270	(270)	-	-
Car Fund	-	(902)	1,000	98
Junior Church	-	10	-	10
	<u>80,315</u>	<u>(137,979)</u>	<u>8,064</u>	<u>(49,600)</u>
TOTAL FUNDS	<u>102,153</u>	<u>(141,158)</u>	<u>-</u>	<u>(39,005)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	179,005	(175,869)	3,136
Building Fund	2,457	(13,849)	(11,392)
Voyagers	2,263	(1,800)	463
Reserves Fund	2,000	-	2,000
Fundraising	-	(327)	(327)
Hall General Fund	12,558	(10,408)	2,150
Car Fund	1,150	(358)	792
	<u>199,433</u>	<u>(202,611)</u>	<u>(3,178)</u>
Restricted funds			
Building Fund	33,265	(170,082)	(136,817)
Fundraising	200	(470)	(270)
Car Fund	-	(902)	(902)
Junior Church	10	-	10
Voyagers	2,000	(2,000)	-
	<u>35,475</u>	<u>(173,454)</u>	<u>(137,979)</u>
TOTAL FUNDS	<u>234,908</u>	<u>(376,066)</u>	<u>(141,158)</u>

13. RELATED PARTY DISCLOSURES

The following trustees have made loans to the Church as part of the loan scheme to raise funds for the renovation of the Community Hall. The loans are interest free and payable on demand. No new loans were made by the trustees during the year.

The following loans from trustees were converted to donations during the year.

Mr D Foster £500
Mrs J Graham £500
Mrs J Matterface £500

At 31 December 2021 there were no loans owing to trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. DESIGNATED FUNDS

Book Fund

Monies received from the sale of our book 'I can see', to be used for purely capital projects. This fund was closed on 31 December 2020 with any surplus funds being transferred to the General Fund.

Reserves Fund

Monies received from legacies, to be used purely for capital projects.

Building Fund

Donations received to be used for repairs or improvements to the church building.

Hall General Fund

Donations received to be used for church hall repairs or improvements.

Car Fund

Donations received to be used for the upkeep, repair or replacement of the vehicle used by the incumbent.

Junior Church

Donations received to be used by the Junior Church.

Fundraising

Donations received to be used in paying expenses of any fundraising activity.

Voyages Mission Group

Funds raised by the Mission Group to support projects in the UK and around the world.

15. RESTRICTED FUNDS

Building Fund

The Building Fund has been for donations and legacies received to be used for the repairs or improvements to the Hall. During 2020 major repairs were carried out on the hall.

The Restricted Building Fund is in deficit at 31 December 2021 by £49,708 due to the loans owing at that date. The Charity will continue fundraising so that these obligations can be paid from the Restricted Building Fund, but any shortfall in loan repayments will be financed out of the General Unrestricted Fund.

The Restricted Building Fund deficit at 31 December 2021 consists of:

Cash at bank	2,792
Diocese loan	(40,000)
Other loans	(12,500)
	<hr/>
	(49,708)
	<hr/> <hr/>

Fund Raising

Restricted donations to be used in paying expenses of fundraising activities.

Car Fund

Restricted donations to be used for the upkeep, repair or replacement of the vehicle used by the incumbent.

Junior Church

Restricted donations to be used by the Junior Church

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections, donations and other giving	65,160	96,025
Gift aid	14,051	20,831
Job Retention scheme	-	2,531
	<u>79,211</u>	<u>119,387</u>
Other trading activities		
Fundraising events	14,583	3,324
Investment income		
Deposit account interest	2	32
Charitable activities		
Fees from weddings and funerals	2,814	3,320
Church hall lettings	7,942	4,293
	<u>10,756</u>	<u>7,613</u>
Total incoming resources	104,552	130,356
EXPENDITURE		
Raising donations and legacies		
Cost of fundraising activities	1,410	940
Charitable activities		
Wages	-	6,797
Missionary and charitable giving	2,000	1,800
Diocesan Parish Share	71,122	70,418
Expenses of incumbent	1,984	1,401
Church running costs	12,180	10,721
Hall running costs	2,627	4,819
Church major repairs	-	389
Hall major repairs	13,735	164,774
Legal & professional fees	-	7,149
	<u>103,648</u>	<u>268,268</u>
Support costs		
Other		
Independent examination	900	900

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Total resources expended	<u>105,958</u>	<u>270,108</u>
Net expenditure	<u><u>(1,406)</u></u>	<u><u>(139,752)</u></u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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Balance Sheet	6
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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC has the responsibility of co-operating with the clergy, promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Significant activities

The Parish has continued to function well under the leadership of the Rev Musindi who works closely with the other parishes within the Broadstairs Group Ministry. The number of parishioners registered on the electoral roll as at 31 December 2020 was 132.

Mr. R. Collins fulfils the role of Treasurer, and the chairmanship of the Finance Committee is with T. Cheeseman, who oversees the financial dealings of the parish and ensures that the Parish share is paid in full.

The Parish of St Andrews is registered with the Charity Commission in its own right under the Charity Number 1163702.

The church has had a much-reduced attendance during COVID lockdown periods, and income has suffered accordingly. The Junior Church continues to flourish, although during the COVID-19 restrictions all contact has been by social media, and Messy Church and the Grapevine youth worship group have been suspended until COVID restrictions are lifted.

With the effects of the COVID-19 pandemic, most of the church's social and fundraising activities have been suspended.

The refurbishment of the Community Hall has almost been completed during the COVID-19 lockdown restrictions, and as a result there has been little income from the Hall.

Public benefit

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

FINANCIAL REVIEW

Financial position

The unrestricted funds show a surplus during the year of £3,026 (2019: £4,794). This leaves a surplus on unrestricted reserves carried forward of £24,864 (2019: £21,838)

The restricted funds show a deficit during the year of £142,778 (2019 surplus: £10,211) and has a deficit carried forward of £62,463 (2019: £80,315)

The Charity took advantage of the Covid-19 lockdown period to start work on the renovation of the church hall, using money raised, existing loans and a new loan of £40,000 from the Diocese to fund the project. Income generation from the rental of the hall is expected to start again in 2021.

The Restricted Building Fund is in deficit at 31 December 2020 by £62,733 due to the loans and building work retentions at that date. The Charity will continue fundraising so that these obligations can be paid from the Restricted Building Fund, but any shortfall in loan repayments will be financed out of the General Unrestricted Fund.

Investment and Reserves policy

The PCC uses specialist funds designed for the charity sector and are regarded as appropriate for current needs. The PCC retains funds in an interest bearing account.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

Going concern

The unrestricted general fund has a surplus carried forward totalling £7,160 (2019: £6,364)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing documents are the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957.

Recruitment, appointment and training of new trustees

New trustees are selected from the members of the church electoral roll to give the charity a good mix of appropriate skills. Induction of new trustees involves spending time with existing trustees to understand how the charity works.

Organisational structure

Trustees of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The PCC of St Andrew's meets a minimum of six times a year and attends to all matters relating to St Andrew's. It is assisted by sub committees all of which have prescribed Terms of reference and agreed delegated authority. They report directly to the PCC. Additional meetings are arranged if necessary and day to day decisions are made by the St Andrews Leadership Team.

The PCC has responsibility for long term finance and for matters requiring Deanery or Diocesan approval.

The finances of St Andrew's are managed on a day to day basis by the Finance Committee and reports to the Leadership Team on a regular basis as well as making full reports to the PCC.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163702

Principal address

Reading Street
Broadstairs
Kent
CT10 3AZ

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

Reverend P Musindi
G Silsbury (resigned 14/10/2020)
R Collins
D Foster
Mrs J Graham
Mrs P Long (resigned 14/10/2020)
Mrs F Pearse
S Kemp
T Cheeseman
Mrs M Daley
Mrs J Evans (resigned 14/10/2020)
P Evans (resigned 14/10/2020)
Mrs J Matterface
M Gerrard
Mrs S Flory (appointed 14/10/2020)
Mrs S Gough (appointed 14/10/2020)
Mrs R Tebbutt-Ford (appointed 14/10/2020)
Mrs B Wilson (appointed 14/10/2020)

Independent Examiner

Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

St Andrew's Church is situated in Reading Street, Broadstairs, Kent. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is The Parish of St Andrew's, 29 Reading Street, St Peter's, Broadstairs, Kent CT10 3AZ.

Approved by order of the board of trustees on 13/5/21..... and signed on its behalf by:



.....
Reverend P Musindi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Reading Street

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Reading Street (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

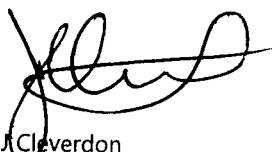
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J Cleverdon
Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date: 13/5/2021

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	Building Fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		94,387	-	25,000	119,387	89,571
Charitable activities						
Church hall		4,293	-	-	4,293	10,659
Work of the Church Ministry		3,320	-	-	3,320	5,261
Other trading activities	2	3,029	-	295	3,324	23,021
Investment income	3	32	-	-	32	60
Total		105,061	-	25,295	130,356	128,572
EXPENDITURE ON						
Raising funds		940	-	-	940	4,174
Charitable activities						
Church hall		6,066	-	-	6,066	8,702
Work of the Church Ministry		91,215	-	-	91,215	100,691
Renovation of church hall		-	-	171,887	171,887	-
Total		98,221	-	171,887	270,108	113,567
NET INCOME/(EXPENDITURE)		6,840	-	(146,592)	(139,752)	15,005
Transfers between funds	12	(3,814)	-	3,814	-	-
Net movement in funds		3,026	-	(142,778)	(139,752)	15,005
RECONCILIATION OF FUNDS						
Total funds brought forward		21,838	270	80,045	102,153	87,148
TOTAL FUNDS CARRIED FORWARD		24,864	270	(62,733)	(37,599)	102,153


The notes form part of these financial statements

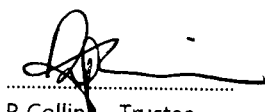
**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	Building Fund £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS						
Debtors	8	2,887	-	-	2,887	1,664
Cash at bank and in hand		33,573	270	-	33,843	135,090
		<u>36,460</u>	<u>270</u>	<u>-</u>	<u>36,730</u>	<u>136,754</u>
CREDITORS						
Amounts falling due within one year	9	(11,596)	-	(32,733)	(44,329)	(34,601)
		<u>24,864</u>	<u>270</u>	<u>(32,733)</u>	<u>(7,599)</u>	<u>102,153</u>
NET CURRENT ASSETS/(LIABILITIES)						
		<u>24,864</u>	<u>270</u>	<u>(32,733)</u>	<u>(7,599)</u>	<u>102,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>24,864</u>	<u>270</u>	<u>(32,733)</u>	<u>(7,599)</u>	<u>102,153</u>
CREDITORS						
Amounts falling due after more than one year	10	-	-	(30,000)	(30,000)	-
		<u>24,864</u>	<u>270</u>	<u>(62,733)</u>	<u>(37,599)</u>	<u>102,153</u>
NET ASSETS						
		<u>24,864</u>	<u>270</u>	<u>(62,733)</u>	<u>(37,599)</u>	<u>102,153</u>
FUNDS						
Unrestricted funds	12				24,864	21,838
Restricted funds					(62,463)	80,315
TOTAL FUNDS						
					<u>(37,599)</u>	<u>102,153</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13-5-21 and were signed on its behalf by:


P Musindi - Trustee


R Collins - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable charity law.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income and debtors

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Debtors are amounts owed to the charity and are measured on the basis of their recoverable amount.

Expenditure and creditors

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors are amounts owed by the charity and are measured at the amount that the charity expects to have to pay to settle the debt.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Basic financial instruments are recognised at amortised cost.

Redundancy

Redundancy costs are recognised when they are paid.

NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31 DECEMBER 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	<u>3,324</u>	<u>23,021</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>32</u>	<u>60</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	<u>6,797</u>	<u>7,408</u>
	<u>6,797</u>	<u>7,408</u>

Included within wages and salaries is £1,781 of redundancy costs.

The average monthly number of employees during the year was as follows:

	2020	2019
Administrator	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Building Fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	76,205	-	13,366	89,571
Charitable activities				
Church hall	10,659	-	-	10,659
Work of the Church Ministry	5,261	-	-	5,261
Other trading activities	22,292	-	729	23,021
Investment income	60	-	-	60
Total	114,477	-	14,095	128,572
EXPENDITURE ON				
Raising funds	3,770	404	-	4,174
Charitable activities				
Church hall	5,222	-	3,480	8,702
Work of the Church Ministry	100,691	-	-	100,691
Total	109,683	404	3,480	113,567
NET INCOME/(EXPENDITURE)	4,794	(404)	10,615	15,005
RECONCILIATION OF FUNDS				
Total funds brought forward	17,044	674	69,430	87,148
TOTAL FUNDS CARRIED FORWARD	21,838	270	80,045	102,153

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. INDEPENDENT EXAMINER

The amounts payable to the independent examiner were £900 (2019: £900) and relate solely to the independent examination.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	2,887	1,664

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other loans (see note 11)	24,500	19,500
Other creditors	18,929	14,201
Accruals and deferred income	900	900
	44,329	34,601

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other loans (see note 11)	30,000	-

11. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand: Loans	24,500	19,500
Amounts falling between one and two years: Other loans - 1-2 years	10,000	-
Amounts falling due between two and five years: Other loans - 2-5 years	20,000	-

The loans include £14,500 which are interest free loans, payable on demand that are to raise funds to renovate and modernise St Andrews Community Hall and improve the facilities in order to increase utilisation of the Hall and improve the range of activities it is able to support.

A loan of £40,000 was received from the Diocese during 2020 for the planned phase 2 hall extension. This loan is interest free and repayable over 4 years.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General Fund	6,364	3,458	(2,662)	7,160
Building Fund	2,706	2,192	8,686	13,584
Voyagers	161	(130)	-	31
Junior Church	201	-	-	201
Reserves Fund	10,044	2,000	(10,000)	2,044
Fundraising	613	-	-	613
Hall General Fund	909	(1,321)	412	-
Book Fund	251	(1)	(250)	-
Car Fund	589	642	-	1,231
	<u>21,838</u>	<u>6,840</u>	<u>(3,814)</u>	<u>24,864</u>
Restricted funds				
Building Fund	80,045	(146,592)	3,814	(62,733)
Fundraising	270	-	-	270
	<u>80,315</u>	<u>(146,592)</u>	<u>3,814</u>	<u>(62,463)</u>
TOTAL FUNDS	<u>102,153</u>	<u>(139,752)</u>	<u>-</u>	<u>(37,599)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	93,431	(89,973)	3,458
Building Fund	2,353	(161)	2,192
Voyagers	1,670	(1,800)	(130)
Reserves Fund	2,000	-	2,000
Hall General Fund	4,607	(5,928)	(1,321)
Book Fund	-	(1)	(1)
Car Fund	1,000	(358)	642
	<u>105,061</u>	<u>(98,221)</u>	<u>6,840</u>
Restricted funds			
Building Fund	25,295	(171,887)	(146,592)
	<u>130,356</u>	<u>(270,108)</u>	<u>(139,752)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General Fund	2,020	3,469	875	6,364
Building Fund	2,898	(192)	-	2,706
Voyagers	683	(522)	-	161
Junior Church	201	-	-	201
Reserves Fund	10,044	-	-	10,044
Fundraising	613	-	-	613
Hall General Fund	(932)	2,716	(875)	909
Book Fund	213	38	-	251
Car Fund	1,304	(715)	-	589
	<u>17,044</u>	<u>4,794</u>	<u>-</u>	<u>21,838</u>
Restricted funds				
Building Fund	69,430	10,615	-	80,045
Fundraising	674	(404)	-	270
	<u>70,104</u>	<u>10,211</u>	<u>-</u>	<u>80,315</u>
TOTAL FUNDS	<u>87,148</u>	<u>15,005</u>	<u>-</u>	<u>102,153</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	98,885	(95,416)	3,469
Building Fund	563	(755)	(192)
Voyagers	3,929	(4,451)	(522)
Hall General Fund	11,032	(8,316)	2,716
Book Fund	38	-	38
Car Fund	30	(745)	(715)
	<u>114,477</u>	<u>(109,683)</u>	<u>4,794</u>
Restricted funds			
Building Fund	14,095	(3,480)	10,615
Fundraising	-	(404)	(404)
	<u>14,095</u>	<u>(3,884)</u>	<u>10,211</u>
TOTAL FUNDS	<u>128,572</u>	<u>(113,567)</u>	<u>15,005</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General Fund	2,020	6,927	(1,787)	7,160
Building Fund	2,898	2,000	8,686	13,584
Voyagers	683	(652)	-	31
Junior Church	201	-	-	201
Reserves Fund	10,044	2,000	(10,000)	2,044
Fundraising	613	-	-	613
Hall General Fund	(932)	1,395	(463)	-
Book Fund	213	37	(250)	-
Car Fund	1,304	(73)	-	1,231
	<u>17,044</u>	<u>11,634</u>	<u>(3,814)</u>	<u>24,864</u>
Restricted funds				
Building Fund	69,430	(135,977)	3,814	(62,733)
Fundraising	674	(404)	-	270
	<u>70,104</u>	<u>(136,381)</u>	<u>3,814</u>	<u>(62,463)</u>
TOTAL FUNDS	<u>87,148</u>	<u>(124,747)</u>	<u>-</u>	<u>(37,599)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	192,316	(185,389)	6,927
Building Fund	2,916	(916)	2,000
Voyagers	5,599	(6,251)	(652)
Reserves Fund	2,000	-	2,000
Hall General Fund	15,639	(14,244)	1,395
Book Fund	38	(1)	37
Car Fund	1,030	(1,103)	(73)
	<u>219,538</u>	<u>(207,904)</u>	<u>11,634</u>
Restricted funds			
Building Fund	39,390	(175,367)	(135,977)
Fundraising	-	(404)	(404)
	<u>39,390</u>	<u>(175,771)</u>	<u>(136,381)</u>
TOTAL FUNDS	<u>258,928</u>	<u>(383,675)</u>	<u>(124,747)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. MOVEMENT IN FUNDS - continued

13. RELATED PARTY DISCLOSURES

The following trustees have made loans to the Church as part of the loan scheme to raise funds for the renovation of the Community Hall. The loans are interest free and payable on demand. No new loans were made by the trustees during the year.

The loans as at 31 December 2020 are:

Mr D Foster £500
Mrs J Graham £500
Mr T Cheeseman £500
Mrs J Matterface £250

The following loans from trustees were converted to donations during the year.

Mr G Silsbury £3,000
Mr R Collins £1,000

14. DESIGNATED FUNDS

Book Fund

Monies received from the sale of our book 'I can see', to be used for purely capital projects. This fund was closed on 31 December 2020 with any surplus funds being transferred to the General Fund.

Reserves Fund

Monies received from legacies, to be used purely for capital projects.

Building Fund

Donations received to be used for repairs or improvements to the church building.

Hall General Fund

Donations received to be used for church hall repairs or improvements.

Car Fund

Donations received to be used for the upkeep, repair or replacement of the vehicle used by the incumbent.

Junior Church

Donations received to be used by the Junior Church.

Fundraising

Donations received to be used in paying expenses of any fundraising activity.

Voyages Mission Group

Funds raised by the Mission Group to support projects in the UK and around the world.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

15. RESTRICTED FUNDS

Building Fund

The Building Fund has been for donations and legacies received to be used for the repairs or improvements to the Hall. During 2020 major repairs were carried out on the hall.

The Restricted Building Fund is in deficit at 31 December 2020 by £62,733 due to the loans and building work retentions owing at that date. The Charity will continue fundraising so that these obligations can be paid from the Restricted Building Fund, but any shortfall in loan repayments will be financed out of the General Unrestricted Fund.

The Restricted Building Fund deficit at 31 December 2020 consists of:

Retentions on building work	8,233
Diocese loan	40,000
Other loans	14,500
	<hr/>
	62,733
	<hr/> <hr/>

Fund Raising

Restricted donations to be used in paying expenses of fundraising activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections, donations and other giving	96,025	72,928
Gift aid	20,831	16,643
Job Retention scheme	2,531	-
	<hr/>	<hr/>
	119,387	89,571
Other trading activities		
Fundraising events	3,324	23,021
Investment income		
Deposit account interest	32	60
Charitable activities		
Fees from weddings and funerals	3,320	5,261
Church hall lettings	4,293	10,659
	<hr/>	<hr/>
	7,613	15,920
Total incoming resources	130,356	128,572
EXPENDITURE		
Raising donations and legacies		
Cost of fundraising activities	940	4,174
Charitable activities		
Wages	6,797	7,408
Missionary and charitable giving	1,800	4,450
Diocesan Parish Share	70,418	69,241
Expenses of incumbent	1,401	1,901
Church running costs	10,721	16,791
Hall running costs	4,819	4,968
Church major repairs	389	-
Hall major repairs	164,774	3,734
Legal & professional fees	7,149	-
	<hr/>	<hr/>
	268,268	108,493
Support costs		
Other		
Independent examination	900	900

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW,
READING STREET**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Total resources expended	<u>270,108</u>	<u>113,567</u>
Net (expenditure)/income	<u>(139,752)</u>	<u>15,005</u>

This page does not form part of the statutory financial statements

