

Trustees' Annual Report for the period						
From	Period start date			To	Period end date	
	01	April	2024		31	March

Charity name N.A.I.K Trust

Registered charity number (if any)

Charity's principal address 149 Railway Street

Nelson

Lancashire

Postcode BB9 9AJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Qasim Saghir	Chairman		
2	Zahida Khan	Vice Chair		
3	Asma Kauser	Secretary		
4	Nahida Khan	Treasury		
5	Yusuf Saghir	Joint Treasury		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Charity

Trustee selection methods
(eg. appointed by, elected by)

Trustees are selected by a resolution passed at a special meeting of the existing trustees. When choosing new trustees, the current trustees must consider the skills, knowledge, and experience needed to run the charity effectively.

Charity trustees hold a vital role in ensuring an organisation fulfils its purpose and serves its beneficiaries effectively. They are responsible for the overall governance and strategic direction of the charity, making sure it operates legally and in line with its founding principles. A key part of this involves safeguarding the charity's assets and resources, managing risks, and maintaining financial stability.

Ultimately, trustees must act in the best interests of the charity, a duty that requires careful consideration and a commitment to its mission.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The charity ensures the effective induction and training of new trustees through a formal process that includes providing a welcome pack with all essential governance and financial documents. Regular training sessions are also provided on topics such as charity law, fundraising, and safeguarding to ensure the board remains knowledgeable.

The charity's organisational structure is designed to support clear governance and management. The board of trustees oversees a small team of paid staff and volunteers, and specific sub-committees may be established for areas like finance and projects. The charity also works collaboratively within a wider network, partnering with other local and national community groups to enhance its services.

To maintain transparency and prevent conflicts of interest, all trustees and key staff are required to disclose any related party relationships. A formal register of interests is maintained, and anyone with a declared conflict must recuse themselves from relevant discussions and decisions.

Finally, the trustees actively manage major risks through a comprehensive risk register that is reviewed annually. Key risks, including financial and safeguarding issues, are identified, and specific procedures are in place to mitigate them. This ensures the charity can continue its work effectively while safeguarding its assets and reputation.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The charity aims to:

1. Promote the Islamic faith – mainly for young people (ages 3 to 25) in Lancashire, based on the teachings of the Holy Quran.
2. Support education – helping those young people build skills and grow into responsible, independent adults.
3. Offer recreational activities – for people in need (due to age, health, ability, or social/economic reasons) to improve their quality of life.
4. Relieve poverty, illness, and distress – both in the UK and abroad.

The charity must only carry out activities that are legally recognised as charitable.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charity undertakes a wide range of activities to fulfil its charitable aims. The trustees believe these activities benefit both those who attend the mosque and the wider community in Pendle and surrounding areas.

These activities include the provision of congregational prayers, including Jumu'ah (Friday) prayers, Eid prayers, funeral prayers, as well as Nikah (marriage) and funeral services.

The charity also runs regular Islamic educational sessions and organises holiday clubs for young people to engage in positive, active learning and recreational activities.

The primary objective of the charity is to promote and spread the knowledge of Islam (Deen) by providing accessible religious and moral education to both the Muslim community and the wider public. In doing so, the charity aims to foster peace, mutual respect, and social cohesion among all communities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- Policy on grantmaking.
- Policy programme related investment.
- Contribution made by volunteers.

Volunteers play a vital role in supporting the charity's activities and the smooth running of the Madrasah and Masjid. Their contributions include:

- Assisting with the day-to-day operations of the Madrasah and Masjid.
- Helping with the cleaning and general maintenance of the premises.
- Designing and distributing leaflets and posters to promote local events, talks, and community initiatives.
- Managing and updating the Masjid's social media platforms, such as Facebook and Instagram, to help engage the community and share important information.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During the year, the trustees of Naik Trust have made significant progress in strengthening community engagement and supporting wider social initiatives. We have actively facilitated the use of the Madrasah and Mosque building as a community hub, allowing various local organisations and charities — including DWP and One Voice — to deliver services, events, and outreach programs, careers fair that benefit the local community.

In addition, we have introduced holiday clubs to provide young people with safe, structured, and engaging activities during school holidays. These clubs have played an important role in supporting families, promoting positive learning, and keeping children actively involved in their community.

The trustees remain committed to building strong relationships with local partners and ensuring that our facilities continue to serve both the religious and social needs of the wider community.

Section E

Financial review

Brief statement of the charity's policy on reserves

The free reserves are held to secure the long-term financial security of the charity.

The trustees consider that this level of reserves is required to enable the charity to fulfil its obligations and commitments.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Naik Trust's income is primarily generated through a combination of the following sources:

- Monthly tuition contributions from students attending the Madrasah.
- Annual membership donations, which support the general upkeep and running costs of the organisation.
- Voluntary contributions from members of the local community.
- Support from local businesses, who regularly contribute towards the Trust's charitable activities.
- Weekly collections, particularly during Friday congregational prayers, which provide a consistent stream of donations.

These income streams have allowed the Trust to continue delivering its core services, support community initiatives, and maintain the running of the mosque and educational facilities.

Section F

Other optional information

The charity has now evolved with a renewed focus on healthy active lifestyle as a core priority. Recognising the importance of nurturing both the minds and well-being of young people, we are committed to expanding our Islamic and community education programmes, while also creating more opportunities for physical activity and personal development.

As part of this vision, we aim to invest in resources, facilities, and programmes that will help keep children active, engaged, and connected to positive environment, both inside and outside the classroom. This includes plans for structured holiday clubs, recreational activities, and educational workshops designed to support the physical, mental, and spiritual growth of our youth.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Qasim Saghir	
Position (eg Secretary, Chair, etc)	Trustee	
Date	25 th August 2025	

NAIK TRUST

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

CHARITY REGISTRATION NUMBER 1163699

**NAIK TRUST
FOR THE YEAR ENDED 31 MARCH 2025**

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NAIK TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Naik Trust was registered as a charity on 22 September 2015

Charity Number

1147320

Trustees

Mr Qasim Saghir	<i>(Chair Person)</i>
Mr Mohammed Asib Khan	<i>(Trustee - Resigned 01 October 2024)</i>
Mr Obaid Ul Rahman Malik	<i>(Trustee - Resigned 01 October 2024)</i>
Miss Zahida Khan	<i>(Secretary)</i>
Mrs Asma Kauser	<i>(Treasurer)</i>
Mr Yusuf Saghir	<i>(Trustee - Appointed 01 October 2024)</i>
Mrs Nahida Khan	<i>(Trustee - Appointed 01 October 2024)</i>

Address

Victoria Works
149 Railway Street
Nelson
Lancashire
BB9 9AJ

Banks

Barclays

Accountants

AYA Accountants
82 Blackburn Road
Accrington
Lancashire
BB5 1LL

Independent Examiner

Natalie Todd FCCA
Butterworth Barlow Accountants Ltd
Butterworth Barlow House
10 Derby Street
Prescot
Merseyside
L34 3LG

NAIK TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees report can be obtained from the charity directly on request or from the charity commission website.

**NAIK TRUST
ACCOUNTANTS REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

We are pleased to act as the appointed accountants for Naik Trust.

We confirm that the attached Financial Statements for the period ended 31 March 2025 have been prepared in accordance with relevant statutes and standards, without audit, from the accounting records, invoices, receipts, information and explanations provided to us.

AYA Accountants
82 Blackburn Road
Accrington
Lancashire
BB5 1LL

**NAIK TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed Assets	6	25,422	23,259
Current Assets			
Debtors	7	-	
Cash at bank and in hand	8	25,662	17,769
		<u>25,662</u>	<u>17,769</u>
Creditors	9	(12,541)	(12,491)
Net current assets		<u>13,121</u>	<u>5,279</u>
Net Assets		<u>38,543</u>	<u>28,538</u>
Funds			
Unrestricted Fund		38,543	28,538
Restricted Funds		-	-
		<u>38,543</u>	<u>28,538</u>

The financial statements were approved by the trustees and signed on their behalf by:

Signed: 

Mr Qasim Saghir

Chair Person

Date: 17/6/25

**NAIK TRUST
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of Changing Life Directions

I report to the trustees on my examination of the accounts of the above charity (the 'Trust') for the year ended 31 March 2025 set out on pages 5 to 11.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the 'Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or;
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Todd FCCA
Butterworth Barlow House
10 Derby Street
Prescot
Merseyside
L34 3LG

Date: 20 June 2025

NAIK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	General Funds £	Restricted Funds £	Total 2025 £	Total 2024
Incoming resources					
Voluntary Income	2a	35,659	-	35,659	23,791
Charitable Activities	2b	-	-	-	
Activities for Generating Funds	2c	-	-	-	
Total incoming resources available for charitable application		<u>35,659</u>	<u>-</u>	<u>35,659</u>	<u>23,791</u>
Resources expended					
Charitable activities	3	25,654	-	25,654	29,099
Total resources expended		<u>25,654</u>	<u>-</u>	<u>25,654</u>	<u>29,099</u>
Net incoming resources before transfers		<u>10,005</u>	<u>-</u>	<u>10,005</u>	<u>(5,308)</u>
Transfers		-	-	-	-
Movement in total funds for the year		<u>10,005</u>	<u>-</u>	<u>10,005</u>	<u>(5,308)</u>
Total funds brought forward		28,538	-	28,538	33,846
Total funds carried forward		<u>38,543</u>	<u>-</u>	<u>38,543</u>	<u>28,538</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

NAIK TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice 'Accounting by Charities' (SORP 2005).

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting.

Incoming resources

Funding received are attributed to the management of Naik Trust.

Resources expended

Expenditure is disclosed on an accrual basis.

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation.

The freehold land and property is valued at historic cost and is not depreciated as they are considered to have a useful life of greater than 50 years and so any depreciation charge is considered immaterial.

Depreciation policies

Depreciation was charged on fixtures and fittings and computer equipment at the following rates;

Computer Equipment	20% on Reducing Balance
Fixtures & Fittings	10% on Reducing Balance

Fund accounting

Funds held by the Charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds

These are funds which can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Related party transactions and trustees' remuneration

Trustees received no remuneration or expenses during the year.

NAIK TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2a Incoming Resources from Voluntary Income

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
General Donations	35,659	-	35,659	23,791
			-	-
	<u>35,659</u>	<u>-</u>	<u>35,659</u>	<u>23,791</u>

2b Incoming Resources from charitable activities

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Student Fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

2c Activities for generating funds

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3 Resources Expended

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
4 Wages, salaries and permitted earnings	-	-	-	4,940
Insurance	1,865	-	1,865	1,710
Heat and Light	10,513	-	10,513	9,257
5 Legal & Professional Costs	4,982	-	4,982	-
5 Accounting and Audit Fees	500	-	500	450
Repairs & Maintainance	-	-	-	9,350
Motor Vehicle Expenses	-	-	-	320
Training	-	-	-	-
Phone	356	-	356	471
Food for Events	4,600	-	4,600	-
Depreciation	2,838	-	2,838	2,601
TOTAL	<u>25,654</u>	<u>-</u>	<u>25,654</u>	<u>29,099</u>

NAIK TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4 Total staff costs comprised:

	2025 £	2024 £
Wages and salaries	-	4,940
Social security costs	-	-
	<u>-</u>	<u>4,940</u>

No employees received pay in excess of £60,000

The average number of employees during the year was 0

During the year 3 volunteers provided their services to the charity.

5 Governance costs

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Accountancy Fees	500	-	500	450
Other Legal & professional fees	4,982	-	4,982	-
	<u>5,482</u>	<u>-</u>	<u>5,482</u>	<u>450</u>

NAIK TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6 Fixed Assets

	Freehold Land & Property £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost or Valuation				
At 1 April 2024	-	30,571	360	30,931
Additions	-	5,000	-	5,000
Disposals	-	-	-	-
At 31 March 2025	-	35,571	360	35,931
Depreciation				
At 1 April 2024	-	7,430	242	7,672
Charge for period	-	2,814	24	2,838
At 31 March 2025	-	10,244	266	10,509
Net book value				
At 31 March 2025	-	25,327	94	25,422
At 31 March 2024	-	23,141	118	23,259

7 Debtors

General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
-	-	-	
-	-	-	
-	-	-	-

8 Bank & Cash

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Bank and Cash	25,662	-	25,662	17,769
	25,662	-	25,662	17,769

9 Creditors

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
			-	
Accruals - Accountancy	500	-	500	450
Accruals - Wages	12,041	-	12,041	12,041
			-	-
	12,541	-	12,541	12,491

NAIK TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10 Analysis of Charitable Funds

Analysis of Fund Movement	Bal B/fwd	Incoming Resources	Resources Expanded	Transfers	Fund C/fwd
Unrestricted Funds:					
General Funds	28,538	35,659	(25,654)	-	38,543
	<u>28,538</u>	<u>35,659</u>	<u>(25,654)</u>	<u>-</u>	<u>38,543</u>
Restricted Funds:					
				-	
				-	
				-	
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>28,538</u>	<u>35,659</u>	<u>(25,654)</u>	<u>-</u>	<u>38,543</u>

11 Net Assets By Fund

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Tangible assets	25,422	-	25,422	23,259
Debtors	-	-	-	-
Bank & cash	25,662	-	25,662	17,769
Creditors: amounts due within one year	(12,541)	-	(12,541)	(12,491)
Net Assets	<u>38,543</u>	<u>-</u>	<u>38,543</u>	<u>28,537</u>

NAIK TRUST

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

CHARITY REGISTRATION NUMBER 1163699

**NAIK TRUST
FOR THE YEAR ENDED 31 MARCH 2025**

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NAIK TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Naik Trust was registered as a charity on 22 September 2015

Charity Number

1147320

Trustees

Mr Qasim Saghir	<i>(Chair Person)</i>
Mr Mohammed Asib Khan	<i>(Trustee - Resigned 01 October 2024)</i>
Mr Obaid Ul Rahman Malik	<i>(Trustee - Resigned 01 October 2024)</i>
Miss Zahida Khan	<i>(Secretary)</i>
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

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**NAIK TRUST
ACCOUNTANTS REPORT
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**NAIK TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025**

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Fixed Assets	6	25,422	23,259
Current Assets			
Debtors	7	-	
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Creditors	9	(12,541)	(12,491)
Net current assets		<u>13,121</u>	<u>5,279</u>
Net Assets		<u>38,543</u>	<u>28,538</u>
Funds			
Unrestricted Fund		38,543	28,538
Restricted Funds		-	-
		<u>38,543</u>	<u>28,538</u>

The financial statements were approved by the trustees and signed on their behalf by:

Signed: 

Mr Qasim Saghir

Chair Person

Date: 17/6/25

**NAIK TRUST
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of Changing Life Directions

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As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the 'Act').

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Natalie Todd FCCA
Butterworth Barlow House
10 Derby Street
Prescot
Merseyside
L34 3LG

Date: 20 June 2025

NAIK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	General Funds £	Restricted Funds £	Total 2025 £	Total 2024
Incoming resources					
Voluntary Income	2a	35,659	-	35,659	23,791
Charitable Activities	2b	-	-	-	
Activities for Generating Funds	2c	-	-	-	
Total incoming resources available for charitable application		<u>35,659</u>	<u>-</u>	<u>35,659</u>	<u>23,791</u>
Resources expended					
Charitable activities	3	25,654	-	25,654	29,099
Total resources expended		<u>25,654</u>	<u>-</u>	<u>25,654</u>	<u>29,099</u>
Net incoming resources before transfers		<u>10,005</u>	<u>-</u>	<u>10,005</u>	<u>(5,308)</u>
Transfers		-	-	-	-
Movement in total funds for the year		<u>10,005</u>	<u>-</u>	<u>10,005</u>	<u>(5,308)</u>
Total funds brought forward		28,538	-	28,538	33,846
Total funds carried forward		<u>38,543</u>	<u>-</u>	<u>38,543</u>	<u>28,538</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

NAIK TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice 'Accounting by Charities' (SORP 2005).

Basis of accounting

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Incoming resources

Funding received are attributed to the management of Naik Trust.

Resources expended

Expenditure is disclosed on an accrual basis.

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation.

The freehold land and property is valued at historic cost and is not depreciated as they are considered to have a useful life of greater than 50 years and so any depreciation charge is considered immaterial.

Depreciation policies

Depreciation was charged on fixtures and fittings and computer equipment at the following rates;

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Fund accounting

Funds held by the Charity are either:

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These are funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds

These are funds which can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Related party transactions and trustees' remuneration

Trustees received no remuneration or expenses during the year.

NAIK TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2a Incoming Resources from Voluntary Income

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
General Donations	35,659	-	35,659	23,791
			-	-
	<u>35,659</u>	<u>-</u>	<u>35,659</u>	<u>23,791</u>

2b Incoming Resources from charitable activities

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Student Fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

2c Activities for generating funds

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3 Resources Expended

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
4 Wages, salaries and permitted earnings	-	-	-	4,940
Insurance	1,865	-	1,865	1,710
Heat and Light	10,513	-	10,513	9,257
5 Legal & Professional Costs	4,982	-	4,982	-
5 Accounting and Audit Fees	500	-	500	450
Repairs & Maintainance	-	-	-	9,350
Motor Vehicle Expenses	-	-	-	320
Training	-	-	-	-
Phone	356	-	356	471
Food for Events	4,600	-	4,600	-
Depreciation	2,838	-	2,838	2,601
TOTAL	<u>25,654</u>	<u>-</u>	<u>25,654</u>	<u>29,099</u>

NAIK TRUST
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4 Total staff costs comprised:

	2025 £	2024 £
Wages and salaries	-	4,940
Social security costs	-	-
	<u>-</u>	<u>4,940</u>

No employees received pay in excess of £60,000

The average number of employees during the year was 0

During the year 3 volunteers provided their services to the charity.

5 Governance costs

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Accountancy Fees	500	-	500	450
Other Legal & professional fees	4,982	-	4,982	-
	<u>5,482</u>	<u>-</u>	<u>5,482</u>	<u>450</u>

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6 Fixed Assets

	Freehold Land & Property £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost or Valuation				
At 1 April 2024	-	30,571	360	30,931
Additions	-	5,000	-	5,000
Disposals	-	-	-	-
At 31 March 2025	-	35,571	360	35,931
Depreciation				
At 1 April 2024	-	7,430	242	7,672
Charge for period	-	2,814	24	2,838
At 31 March 2025	-	10,244	266	10,509
Net book value				
At 31 March 2025	-	25,327	94	25,422
At 31 March 2024	-	23,141	118	23,259

7 Debtors

General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
-	-	-	
-	-	-	
-	-	-	-

8 Bank & Cash

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Bank and Cash	25,662	-	25,662	17,769
	25,662	-	25,662	17,769

9 Creditors

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Accruals - Accountancy	500	-	500	450
Accruals - Wages	12,041	-	12,041	12,041
			-	-
	12,541	-	12,541	12,491

NAIK TRUST
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10 Analysis of Charitable Funds

Analysis of Fund Movement	Bal B/fwd	Incoming Resources	Resources Expanded	Transfers	Fund C/fwd
Unrestricted Funds:					
General Funds	28,538	35,659	(25,654)	-	38,543
	<u>28,538</u>	<u>35,659</u>	<u>(25,654)</u>	<u>-</u>	<u>38,543</u>
Restricted Funds:					
				-	
				-	
				-	
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>28,538</u>	<u>35,659</u>	<u>(25,654)</u>	<u>-</u>	<u>38,543</u>

11 Net Assets By Fund

	General Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Tangible assets	25,422	-	25,422	23,259
Debtors	-	-	-	-
Bank & cash	25,662	-	25,662	17,769
Creditors: amounts due within one year	(12,541)	-	(12,541)	(12,491)
Net Assets	<u>38,543</u>	<u>-</u>	<u>38,543</u>	<u>28,537</u>