

REGISTERED COMPANY NUMBER: 06899162
REGISTERED CHARITY NUMBER: 1163677

Report of the Trustees and
Financial Statements for the Year Ended 31 May 2023
For
Darul Taclim Wal Ifta

Darul Taclim Wal Ifta

Contents of the Financial Statements For the Year Ended 31 May 2023

Contents	Page
Report of the Trustees.....	4-6
Independent Examiner's Report.....	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

Darul Taclim Wal Ifta

Report of the Trustees for the Year Ended 31 May 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) issued in January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 06899162 (England and Wales)

Registered Charity number 1163677

Registered office
106 High Road
London, NW10 2PP

Board of Trustees

Trustees and directors are appointed on the basis of their skills and experience. The trustees and directors who served during the period were as follows:

Mr Abdillahi ALI	Chair
Mr Rumelur RAHMAN	Director
Mr Frederick UZOKWE	Director

Bankers:

HSBC Bank 584 High Rd, Wembley, HA0 2DB

Darul Taclim Wal Ifta

Report of the Trustees for the Year Ended 31 May 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are responsible for the general control and management of the charity. The Trustees do not charge for any of their time spent in dealing with management and control. One of these Trustees also serves as a chairman who is committed to dedicate more time to the organisation mainly dealing with current and future strategies.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and theft. The Trustees regularly review organisational risks that the charity may face and establish a system of regular checks in order to prevent these risks.

Objectives and Activities of the Charity

The objectives of the charity are in London and more particularly in Brent to promote and assist in accordance with the teachings of Islam:

- the advancement of the faith and religious practices of Islam;
- the advancement of religious and general education for the public benefit concerning for the teaching and religion of Islam;
- the provision of facilities in the interest of social welfare for leisure time occupation for individuals who are in need for such facilities by reason of their youth, age infirmity or disability, or social circumstances with the aim of improving their conditions of life;
- the advancement of religious harmony for the benefit of the public by educating the public in different religious beliefs including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths;
- promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths;
- the relieve of distress and suffering of any persons who are in need irrespective of their nationality, race or ethnic origin and religious beliefs

- the advancement of such other charitable objectives for the public benefit as the Board of Trustees may from time to time thinks fit.
- to hold or assist in holding educational classes, training and cultural events and prayer gatherings which subject to the discretion of the Board of Trustees
- to provide in the interests of Muslims' social welfare facilities for and assistance in the conduct and administration of Muslim festivals, Muslim marriages, Muslim births, Muslim divorces, Muslim funerals and Muslim wills and inheritance, including advice and counselling;
- to procure and disseminate information on all matters relating to the objects and to exchange such information and advice and co-operate with other voluntary bodies statutory authorities and individuals operating in furtherance of charitable purposes.
- to increase the fundraising strategy by approaching all appropriate funding opportunities including claiming Gift Aid.

Within this context, Darul Taclim Wal Ifta provided the following range of services to the local community during the year:

- Religious & Cultural Services
- Daily prayers for the Muslim congregation;
- Ramadan Programme including providing Iftar (Dinner)
- Quran classes

It plans to continue and develop these activities in the coming years.

Public Benefit

The charity carries out a range of activities in pursuance of its charitable aims, as set out above. The trustees believe that these activities, described above, benefit both those who worship at the mosque and the local community within Brent.

FINANCIAL REVIEW

Reserves policy

Darul Taclim Wal Ifta aims to ensure that sufficient funds are available to meet its obligations and also to ensure that rents and utility bills are paid when due. Due to the tireless work of the board of trustees and volunteers, the charity raises sufficient funds to maintain its activities and services.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of the charity) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and Charity SORP.

The Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company that include incoming resources and resources expended.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless there is evidence to the contrary.

The trustees are responsible for keeping proper accounting records which demonstrate income, expenditure, assets and liabilities of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and loss.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DARUL TACLIM WAL IFTA LTD

I report on the accounts and notes to the accounts of the charity for the period 01 June 2022 to 31 May 2023 which are set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 03/01/2024

Mohamed Abdulle
on Behalf of RIYO Accountants Ltd,
Selby Centre, Selby Rd, London, N17 8JL

Darul Taclim Wal Ifta

Statement of Financial Activities For The Year Ended 31 May 2023

	2023	2022
	Unrestricted	Unrestricted
	£	£
Income on:		
Donations and Legacies	39,611.96	33,917.47
Total Income	39,611.96	33,917.47
Expenditure on charitable activities	£	£
Rent & Rates	17,354.30	17,314.15
Lighting & Heating	745.40	765.87
Professional fees	400.00	400.00
Telephone	359.28	0.00
Bank charges	99.24	190.85
Total Expenditure	18,958.22	18,670.87
Surplus for the year	20,653.74	15,246.60
Fund Balance B/F	71,430.96	56,184.36
Balance Carried forward	92,084.70	71,430.96

Darul Taclim Wal Ifta
Balance Sheet For The Year Ended 31 May 2023

	2023	2022
	£	£
<u>Current Assets</u>		
Cash at Bank and in Hand	92,484.70	71,830.96
	<u>92,484.70</u>	<u>71,830.96</u>
<u>Creditors due within one year</u>		
Accruals - Accountancy fees	(400)	(400)
Total Assets Less Current Liabilities	<u>92,084.70</u>	<u>71,430.96</u>
General Fund	20,653.74	15,246.60
Fund Balance b/f	71,430.96	56,184.36
Fund Balance as at 31 May 2023	<u>92,084.70</u>	<u>71,430.96</u>

The board of directors acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 03/01/2024

SIGNED ON BEHALF OF THE BOARD BY:

Director



Abdillahi Ali

Darul Taclim Wal Ifta

Notes to the Financial Statements for the Year Ended 31 May 2023

ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP 2015) Accounting and Reporting by Charities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) with the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be measured reliably.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings of the related expense. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives of the charity at the discretion of the trustees. The charity did not receive any restricted funds which means the charity's income were mainly donations that were all unrestricted.