

# THE COMMON GOOD FOUNDATION

England & Wales · Charity number 1163668

## Details

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Other names	COMMON GOOD
Status	Registered
Legal form	Charitable company
Company number	<a href="#">08835602</a>
Registered	2015-09-21
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Accura Accountants Langley House 53 Theobald Street Brentwood WD6 4RT
Phone	07904 945190
Email	<a href="mailto:JUDY@COMMONGOODFOUNDATION.ORG.UK">JUDY@COMMONGOODFOUNDATION.ORG.UK</a>
Website	<a href="http://www.commongoodfoundation.org.uk">www.commongoodfoundation.org.uk</a>

## Activities

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**Objects:** THE FURTHERANCE FOR THE PUBLIC BENEFIT OF THE FOLLOWING PURPOSES IN A MANNER WHICH PROMOTES MORAL AND ETHICAL PRINCIPLES BASED ON THE NOTION OF HUMAN DIGNITY, MUTUAL RESPECT AND UNDERSTANDING, HONESTY AND FAIRNESS AND CIVIC RESPONSIBILITY: A) PROMOTING RELIGIOUS HARMONY AND EQUALITY AND DIVERSITY; B) PROMOTING CAPACITY BUILDING IN SOCIALLY OR ECONOMICALLY DISADVANTAGED COMMUNITIES; C) RELIEVING POVERTY BY REDUCING INEQUALITY; AND D) PROMOTING GOOD CITIZENSHIP.

**Activities:** We are a charity and limited company established in 2016 in order to reconcile estranged interests; and promote, develop and champion the common good in the economy, politics and society. Its foundation was based upon the insight that there was increasing polarisation and isolation between communities within an economic framework. We provide training, seminars, publications and broadcasts.

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** The General Public/mankind

## Geography

- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£253,592	£345,573	-	-
2024-01-31	£345,699	£368,286	-	-
2023-01-31	£333,338	£322,810	-	-
2022-01-31	£203,530	£197,752	-	-
2021-01-31	£176,520	£153,460	-	-

## Trustees

Name	Role	Appointed
<b>Professor Adrian Pabst</b>	Chair	2019-11-20
JAMES RANDOLPH, EARL OF LINDSAY		2014-11-21
Jenny Katharine Stuart Sinclair		2021-03-23
Monsignor Jonathan James Armitage Mgr		2023-10-11

**THE COMMON GOOD FOUNDATION**

England & Wales - Charity number 1163668

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# Accounts

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**REGISTERED COMPANY NUMBER: 08835602 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1163668**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025  
FOR  
THE COMMON GOOD FOUNDATION**

Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

**THE COMMON GOOD FOUNDATION**

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for the Year Ended 31 January 2025**

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# THE COMMON GOOD FOUNDATION

## REPORT OF THE TRUSTEES for the Year Ended 31 January 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To deepen the general public's understanding of citizenship, encourage leadership and participation of those who are disadvantaged and excluded, and emphasise both the importance of civic and religious harmony to improve the lives of people in the UK and beyond and the necessity of poor people in citizenship for the reduction of poverty.

The last year has been a hard one for this country. The idea of the common good - not an idealistic notion of universal harmony but instead the hard and endless task of reconciling estranged interests so that together all can participate in mutual flourishing and a shared peace - continues to guide our work and feels as vital as ever. We draw, as ever, from Catholic Social Thought in our understanding of the common good, but its uses extend far beyond religious matters.

2023-2024 saw the pretensions that globalisation meant the end of global conflict thoroughly exposed. Conflict is back. It is back internationally, with conflict in the Middle East, the Horn of Africa and Ukraine playing out domestically. And it is back within Britain itself, as political, economic, cultural and geographical fissures open up further. These are fissures that no one politician or General Election can resolve. No matter how much technological progress we make as a species, human anthropology remains the same as it ever was - we are social, political beings who are embodied and who are embedded in relationships and institutions, capable of both vice and virtue; the common good therefore remains a constructive alternative to utopian rights-based attempts at resolving conflict and to the pursuit of mere utility.

We have continued to build this alternative at three levels: internationally, nationally, and locally.

#### **Significant activities**

The provision of lectures, the running of leadership training courses, meetings and events which includes marginalised and disadvantaged communities.

We have worked locally, in Grimsby, one of England's poorest towns. Here we are building a community organisation that reconciles estranged interests within the town, advocates for, and, exercises power in the collective interest of the town, and restores Grimsby - and, in time, towns like it - to its rightful place within the British body politic. Our local organisers, deeply rooted in town, have met with hundreds of local people and trained dozens of local leaders. The building blocks of an enduring force are in place, and this summer the organisation will be formally constituted at a public meeting with hundreds of participants.

We have worked nationally, through writing reports, organising seminars, meeting with political and business leaders, and articulating a politics and a political economy that responds to the new era we are in. We have continued to develop a popular environmentalism with the capacity to appeal to those who might feel alienated from mainstream climate politics. We are working to clarify the meaning of the common good, and define how it differs from more woolly exhortations for us to 'all get along'. And we are exploring what an approach to immigration policy informed by the common good would look like.

And finally, we have extended our work internationally. Our director Lord Glasman has spent time in Ukraine, visiting Kiev and Odessa multiple times, working with political and religious leaders in reconciling denominational and political conflicts emerging in a country torn apart by war and nationalism. In the year to come, leaders from Odessa will visit Grimsby.

#### **Public benefit**

The goal is to promote religious harmony by seeking a meeting and conversation between people who are not talking to each other, or do not know each other. It seeks good citizenship by encouraging peaceful co-operation of matters of common concern for the public benefit and the promotion of capacity building by pooling resources and expertise to peruse mutual benefits.

# THE COMMON GOOD FOUNDATION

## REPORT OF THE TRUSTEES for the Year Ended 31 January 2025

### ACHIEVEMENTS AND PERFORMANCE

#### Charitable activities

During the year the incorporated charity made grant donations as follows:  
£Nil (2024: £71,694) to Vine & Fig.

### FINANCIAL REVIEW

#### Financial position

Incoming resources decreased from £345,699 in 2024 to £253,447 this year.  
Total expenditure decreased from £368,286 in 2024 to £345,503 for the current year.  
The above factors resulted in a surplus of £51,908 for the current year against a surplus of £146,891 for the year ending 31 January 2024.

#### Principal funding sources

Donations have been used to assist with the company's charitable aims.

#### Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

### FUTURE PLANS

This is both a time of great change and prolonged stagnation for our country. Everyone knows things must change yet very few feel much hope when they look at those who lead, or aspire to lead, our country. Economically, politically, and culturally, we feel stuck. In 2016, The Common Good Foundation diagnosed this as an interregnum; but as of yet, no clear way out has emerged.

We continue to build a constructive alternative to the present dispensation, and we are always looking for new partners who share our vision.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Common Good Foundation does not have share capital governed by its Memorandum and Articles of Association dated 7th January 2014. It is registered as a charity with the Charity Commission.

The company received charitable status on 21 September 2015

#### Recruitment and appointment of new trustees

The trustees are elected by the members of the organisation at the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

#### Risk management

The trustees have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

08835602 (England and Wales)

#### Registered Charity number

1163668

**THE COMMON GOOD FOUNDATION**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 January 2025**

**Registered office**

Langley House  
Park Road  
London  
N2 8EY

**Trustees**

Earl of Lindsay  
Prof A Pabst Trustee  
Mrs J Sinclair Trustee  
Rev J J Armitage Director

**Independent Examiner**

Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

Approved by order of the board of trustees on 6 October 2025 and signed on its behalf by:

Prof A Pabst - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE COMMON GOOD FOUNDATION**

**Independent examiner's report to the trustees of The Common Good Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement - matters of concern identified**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination.

During my examination, I noted that certain expense items were presented in the summaries provided by the trustees in a format that made it difficult to trace individual transactions to the underlying accounting records. While these items appear reasonable and no discrepancies have been identified, I was unable to independently verify every transaction in detail. Attention is drawn to this matter to assist in understanding the accounts.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. except for the matter of concern noted above accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

B Leighton FCCA  
The Association of Chartered Certified Accountants

Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

6 October 2025

**THE COMMON GOOD FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 January 2025**

	Notes	31.1.25 Unrestricted fund £	31.1.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		253,447	345,699
Investment income	2	145	127
<b>Total</b>		<u>253,592</u>	<u>345,826</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General fund		<u>345,573</u>	<u>368,286</u>
<b>NET INCOME/(EXPENDITURE)</b>		(91,981)	(22,460)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		146,891	169,351
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>54,910</u></u>	 <u><u>146,891</u></u>

The notes form part of these financial statements

**THE COMMON GOOD FOUNDATION**

**STATEMENT OF FINANCIAL POSITION**

**31 January 2025**

	Notes	31.1.25 Unrestricted fund £	31.1.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	7,700	9,456
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		57,956	147,796
<b>CREDITORS</b>			
Amounts falling due within one year	8	(10,746)	(10,361)
<b>NET CURRENT ASSETS</b>		47,210	137,435
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		54,910	146,891
<b>NET ASSETS</b>		54,910	146,891
<b>FUNDS</b>			
Unrestricted funds	9	54,910	146,891
<b>TOTAL FUNDS</b>		54,910	146,891

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 October 2025 and were signed on its behalf by:

A Pabst - Trustee

The notes form part of these financial statements

# THE COMMON GOOD FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 January 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees are of the opinion that the charity will receive incoming funds and structure its costs over the next 12 months. They are therefore of the opinion that the charity is a going concern.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance  
Computer equipment - 25% on reducing balance  
Fixture and fittings - 25% on reducing balance

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 January 2025**

**1. ACCOUNTING POLICIES - continued**

**Cash and cash equivalents**

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

**2. INVESTMENT INCOME**

	31.1.25	31.1.24
	£	£
Deposit account interest	145	127
	<u>          </u>	<u>          </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.1.25	31.1.24
	£	£
Depreciation - owned assets	2,491	3,153
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.1.25	31.1.24
Staff	5	5
	<u>          </u>	<u>          </u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.1.25	31.1.24
£70,001 - £80,000	1	-
£80,001 - £90,000	-	1
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 January 2025**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	345,699
Investment income	127
<b>Total</b>	<u>345,826</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General fund	<u>368,286</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (22,460)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	169,351
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>146,891</u></u>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2024	679	5,999	21,312	27,990
Additions	-	-	735	735
	<u>679</u>	<u>5,999</u>	<u>22,047</u>	<u>28,725</u>
At 31 January 2025	679	5,999	22,047	28,725
 <b>DEPRECIATION</b>				
At 1 February 2024	170	3,468	14,896	18,534
Charge for year	127	633	1,731	2,491
	<u>297</u>	<u>4,101</u>	<u>16,627</u>	<u>21,025</u>
At 31 January 2025	297	4,101	16,627	21,025
 <b>NET BOOK VALUE</b>				
At 31 January 2025	<u>382</u>	<u>1,898</u>	<u>5,420</u>	<u>7,700</u>
At 31 January 2024	<u>509</u>	<u>2,531</u>	<u>6,416</u>	<u>9,456</u>

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 January 2025**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.25	31.1.24
	£	£
Trade creditors	391	710
Social security and other taxes	6,455	6,862
Net wages	-	629
Accrued expenses	3,900	2,160
	<u>10,746</u>	<u>10,361</u>

**9. MOVEMENT IN FUNDS**

	At 1.2.24	Net movement in funds	At 31.1.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	146,891	(91,981)	54,910
	<u>146,891</u>	<u>(91,981)</u>	<u>54,910</u>
<b>TOTAL FUNDS</b>	<u>146,891</u>	<u>(91,981)</u>	<u>54,910</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	253,592	(345,573)	(91,981)
	<u>253,592</u>	<u>(345,573)</u>	<u>(91,981)</u>
<b>TOTAL FUNDS</b>	<u>253,592</u>	<u>(345,573)</u>	<u>(91,981)</u>

**Comparatives for movement in funds**

	At 1.2.23	Net movement in funds	At 31.1.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	169,351	(22,460)	146,891
	<u>169,351</u>	<u>(22,460)</u>	<u>146,891</u>
<b>TOTAL FUNDS</b>	<u>169,351</u>	<u>(22,460)</u>	<u>146,891</u>

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 January 2025**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	345,826	(368,286)	(22,460)
<b>TOTAL FUNDS</b>	<u>345,826</u>	<u>(368,286)</u>	<u>(22,460)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.23 £	Net movement in funds £	At 31.1.25 £
<b>Unrestricted funds</b>			
General fund	169,351	(114,441)	54,910
<b>TOTAL FUNDS</b>	<u>169,351</u>	<u>(114,441)</u>	<u>54,910</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	599,418	(713,859)	(114,441)
<b>TOTAL FUNDS</b>	<u>599,418</u>	<u>(713,859)</u>	<u>(114,441)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2025.

**THE COMMON GOOD FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 January 2025**

	31.1.25 £	31.1.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	223,249	345,699
Gift aid	30,198	-
	253,447	345,699
<b>Investment income</b>		
Deposit account interest	145	127
<b>Total incoming resources</b>	253,592	345,826
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	202,367	201,536
Social security	17,301	15,719
Pensions	2,197	2,455
Telephone	662	717
Postage and stationery	753	518
Sundries	2,456	1,502
Travel	31,747	21,946
Computer costs	2,991	2,805
Rent	9,841	8,394
Insurance	2,361	402
Subscriptions	70	-
Motor expenses	1,982	2,287
Donations out / Grant	-	71,694
Grimsby project	41,297	3,891
Ukraine project	3,710	3,699
Penalties & fines	-	728
HMRC interest on PAYE	23	-
Fixtures and fittings	127	170
Motor vehicles	633	844
Computer equipment	1,732	2,139
	322,250	341,446
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	260	189
<b>Governance costs</b>		
Accountancy fees	6,821	4,394
Legal & consultancy fees	16,242	22,257
	23,063	26,651
<b>Total resources expended</b>	345,573	368,286
<b>Net expenditure</b>	(91,981)	(22,460)

This page does not form part of the statutory financial statements

**THE COMMON GOOD FOUNDATION**

England & Wales - Charity number 1163668

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# Accounts

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**REGISTERED COMPANY NUMBER: 08835602 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1163668**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024  
FOR  
THE COMMON GOOD FOUNDATION**

Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
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N2 8EY

**THE COMMON GOOD FOUNDATION**

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FOR THE YEAR ENDED 31 JANUARY 2024**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JANUARY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To deepen the general public's understanding of citizenship, encourage leadership and participation of those who are disadvantaged and excluded, and emphasise both the importance of civic and religious harmony to improve the lives of people in the UK and beyond and the necessity of poor people in citizenship for the reduction of poverty.

The last year has been a hard one for this country. The idea of the common good - not an idealistic notion of universal harmony but instead the hard and endless task of reconciling estranged interests so that together all can participate in mutual flourishing and a shared peace - continues to guide our work and feels as vital as ever. We draw, as ever, from Catholic Social Thought in our understanding of the common good, but its uses extend far beyond religious matters.

2023-2024 saw the pretensions that globalisation meant the end of global conflict thoroughly exposed. Conflict is back. It is back internationally, with conflict in the Middle East, the Horn of Africa and Ukraine playing out domestically. And it is back within Britain itself, as political, economic, cultural and geographical fissures open up further. These are fissures that no one politician or General Election can resolve. No matter how much technological progress we make as a species, human anthropology remains the same as it ever was - we are social, political beings who are embodied and who are embedded in relationships and institutions, capable of both vice and virtue; the common good therefore remains a constructive alternative to utopian rights-based attempts at resolving conflict and to the pursuit of mere utility.

We have continued to build this alternative at three levels: internationally, nationally, and locally.

**Significant activities**

The provision of lectures, the running of leadership training courses, meetings and events which includes marginalised and disadvantaged communities.

We have worked locally, in Grimsby, one of England's poorest towns. Here we are building a community organisation that reconciles estranged interests within the town, advocates for, and, exercises power in the collective interest of the town, and restores Grimsby - and, in time, towns like it - to its rightful place within the British body politic. Our local organisers, deeply rooted in town, have met with hundreds of local people and trained dozens of local leaders. The building blocks of an enduring force are in place, and this summer the organisation will be formally constituted at a public meeting with hundreds of participants.

We have worked nationally, through writing reports, organising seminars, meeting with political and business leaders, and articulating a politics and a political economy that responds to the new era we are in. We have continued to develop a popular environmentalism with the capacity to appeal to those who might feel alienated from mainstream climate politics. We are working to clarify the meaning of the common good, and define how it differs from more woolly exhortations for us to 'all get along'. And we are exploring what an approach to immigration policy informed by the common good would look like.

And finally, we have extended our work internationally. Our director Lord Glasman has spent time in Ukraine, visiting Kiev and Odessa multiple times, working with political and religious leaders in reconciling denominational and political conflicts emerging in a country torn apart by war and nationalism. In the year to come, leaders from Odessa will visit Grimsby.

**Public benefit**

The goal is to promote religious harmony by seeking a meeting and conversation between people who are not talking to each other, or do not know each other. It seeks good citizenship by encouraging peaceful co-operation of matters of common concern for the public benefit and the promotion of capacity building by pooling resources and expertise to peruse mutual benefits.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JANUARY 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the incorporated charity made grant donations as follows:  
£71,694 (2023: £40,530) to Vine & Fig.

**FINANCIAL REVIEW**

**Financial position**

Incoming resources increased from £333,338 in 2023 to £345,699 this year.  
Total expenditure increased from £322,810 in 2023 to £368,286 for the current year.  
The above factors resulted in a surplus of £146,891 for the current year against a surplus of £169,351 for the year ending 31 January 2023.

**Principal funding sources**

Donations have been used to assist with the company's charitable aims.

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

**FUTURE PLANS**

This is both a time of great change and prolonged stagnation for our country. Everyone knows things must change yet very few feel much hope when they look at those who lead, or aspire to lead, our country. Economically, politically, and culturally, we feel stuck. In 2016, The Common Good Foundation diagnosed this as an interregnum; but as of yet, no clear way out has emerged.

We continue to build a constructive alternative to the present dispensation, and we are always looking for new partners who share our vision.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Common Good Foundation does not have share capital governed by its Memorandum and Articles of Association dated 7th January 2014. It is registered as a charity with the Charity Commission.

The company received charitable status on 21 September 2015

**Recruitment and appointment of new trustees**

The trustees are elected by the members of the organisation at the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08835602 (England and Wales)

**Registered Charity number**

1163668

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JANUARY 2024**

**Registered office**

Langley House  
Park Road  
London  
N2 8EY

**Trustees**

Earl of Lindsay  
Prof A Pabst Trustee  
Mrs J Sinclair Trustee  
Rev J J Armitage Director (appointed 11.10.23)

**Independent Examiner**

Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

Approved by order of the board of trustees on 14 May 2024 and signed on its behalf by:

Prof A Pabst - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMON GOOD FOUNDATION

### **Independent examiner's report to the trustees of The Common Good Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Leighton FCCA  
The Association of Chartered Certified Accountants

Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

14 May 2024

**THE COMMON GOOD FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2024**

	Notes	31.1.24 Unrestricted fund £	31.1.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		345,699	333,338
Investment income	2	127	29
<b>Total</b>		345,826	333,367
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General fund		368,286	322,810
<b>NET INCOME/(EXPENDITURE)</b>		(22,460)	10,557
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		169,351	158,794
<b>TOTAL FUNDS CARRIED FORWARD</b>		146,891	169,351

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION  
31 JANUARY 2024

	Notes	31.1.24 Unrestricted fund £	31.1.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	9,456	11,022
<b>CURRENT ASSETS</b>			
Cash at bank		147,796	166,002
<b>CREDITORS</b>			
Amounts falling due within one year	8	(10,361)	(7,673)
<b>NET CURRENT ASSETS</b>		<u>137,435</u>	<u>158,329</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		146,891	169,351
<b>NET ASSETS</b>		<u>146,891</u>	<u>169,351</u>
<b>FUNDS</b>			
Unrestricted funds	9	<u>146,891</u>	<u>169,351</u>
<b>TOTAL FUNDS</b>		<u>146,891</u>	<u>169,351</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 May 2024 and were signed on its behalf by:

A Pabst - Trustee

## THE COMMON GOOD FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees are of the opinion that the charity will receive incoming funds and structure its costs over the next 12 months. They are therefore of the opinion that the charity is a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance  
Computer equipment - 25% on reducing balance  
Fixture and fittings - 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2024**

**1. ACCOUNTING POLICIES - continued**

**Cash and cash equivalents**

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

**2. INVESTMENT INCOME**

	31.1.24	31.1.23
	£	£
Deposit account interest	127	29
	<u>          </u>	<u>          </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.1.24	31.1.23
	£	£
Depreciation - owned assets	3,153	3,674
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.1.24	31.1.23
Staff	5	3
	<u>          </u>	<u>          </u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.1.24	31.1.23
£80,001 - £90,000	1	1
	<u>          </u>	<u>          </u>

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	333,338
Investment income	29
<b>Total</b>	333,367
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General fund	322,810
 <b>NET INCOME</b>	10,557
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	158,794
 <b>TOTAL FUNDS CARRIED FORWARD</b>	169,351

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2023	-	5,999	20,404	26,403
Additions	679	-	908	1,587
At 31 January 2024	679	5,999	21,312	27,990
 <b>DEPRECIATION</b>				
At 1 February 2023	-	2,625	12,756	15,381
Charge for year	170	843	2,140	3,153
At 31 January 2024	170	3,468	14,896	18,534
 <b>NET BOOK VALUE</b>				
At 31 January 2024	509	2,531	6,416	9,456
At 31 January 2023	-	3,374	7,648	11,022

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24	31.1.23
	£	£
Trade creditors	710	365
Social security and other taxes	6,862	5,148
Net wages	629	-
Accrued expenses	2,160	2,160
	<u>10,361</u>	<u>7,673</u>

**9. MOVEMENT IN FUNDS**

	At 1.2.23	Net movement in funds	At 31.1.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	169,351	(22,460)	146,891
	<u>169,351</u>	<u>(22,460)</u>	<u>146,891</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	345,826	(368,286)	(22,460)
	<u>345,826</u>	<u>(368,286)</u>	<u>(22,460)</u>

**Comparatives for movement in funds**

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	158,794	10,557	169,351
	<u>158,794</u>	<u>10,557</u>	<u>169,351</u>

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2024**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	333,367	(322,810)	10,557
	<u>333,367</u>	<u>(322,810)</u>	<u>10,557</u>
<b>TOTAL FUNDS</b>	<u>333,367</u>	<u>(322,810)</u>	<u>10,557</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	At 31.1.24 £
<b>Unrestricted funds</b>			
General fund	158,794	(11,903)	146,891
	<u>158,794</u>	<u>(11,903)</u>	<u>146,891</u>
<b>TOTAL FUNDS</b>	<u>158,794</u>	<u>(11,903)</u>	<u>146,891</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	679,193	(691,096)	(11,903)
	<u>679,193</u>	<u>(691,096)</u>	<u>(11,903)</u>
<b>TOTAL FUNDS</b>	<u>679,193</u>	<u>(691,096)</u>	<u>(11,903)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2024.

**THE COMMON GOOD FOUNDATION**

England & Wales - Charity number 1163668

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# Accounts

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**REGISTERED COMPANY NUMBER: 08835602 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1163668**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023  
FOR  
THE COMMON GOOD FOUNDATION**

Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

**THE COMMON GOOD FOUNDATION**

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FOR THE YEAR ENDED 31 JANUARY 2023**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JANUARY 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To deepen the general public's understanding of citizenship, encourage leadership and participation of those who are disadvantaged and excluded, and emphasise both the importance of civic and religious harmony to improve the lives of people in the UK and beyond and the necessity of poor people in citizenship for the reduction of poverty.

**Significant activities**

The provision of lectures, the running of leadership training courses, meetings and events which includes marginalised and disadvantaged communities.

**Public benefit**

The goal is to promote religious harmony by seeking a meeting and conversation between people who are not talking to each other, or do not know each other. It seeks good citizenship by encouraging peaceful co-operation of matters of common concern for the public benefit and the promotion of capacity building by pooling resources and expertise to peruse mutual benefits.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the incorporated charity made grant donations as follows:  
£40,530 (2022: £Nil) to Vine & Fig.

**FINANCIAL REVIEW**

**Financial position**

Incoming resources increased from £203,530 in 2022 to £333,338 this year.

Total expenditure increased from £197,752 in 2022 to £322,810 for the current year.

The above factors resulted in a surplus of £169,351 for the current year against a surplus of £158,794 for the year ending 31 January 2022.

**Principal funding sources**

Donations have been used to assist with the company's charitable aims.

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Common Good Foundation does not have share capital governed by its Memorandum and Articles of Association dated 7th January 2014. It is registered as a charity with the Charity Commission.

The company received charitable status on 21 September 2015

**Recruitment and appointment of new trustees**

The trustees are elected by the members of the organisation at the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JANUARY 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08835602 (England and Wales)

**Registered Charity number**

1163668

**Registered office**

Langley House  
Park Road  
London  
N2 8EY

**Trustees**

Earl of Lindsay  
L Dighton Trustee (resigned 31.1.23)  
Prof A Pabst Trustee  
Mrs J Sinclair Trustee

**Independent Examiner**

Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

Approved by order of the board of trustees on 27 April 2023 and signed on its behalf by:

Prof A Pabst - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMON GOOD FOUNDATION

## Independent examiner's report to the trustees of The Common Good Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Leighton  
The Association of Chartered Certified Accountants

Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

27 April 2023

**THE COMMON GOOD FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2023**

	Notes	31.1.23 Unrestricted fund £	31.1.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		333,338	203,528
Investment income	2	29	2
<b>Total</b>		333,367	203,530
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General fund		322,810	197,752
 <b>NET INCOME</b>		10,557	5,778
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		158,794	153,016
 <b>TOTAL FUNDS CARRIED FORWARD</b>		169,351	158,794

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION  
31 JANUARY 2023

	Notes	31.1.23 Unrestricted fund £	31.1.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	11,022	11,144
<b>CURRENT ASSETS</b>			
Cash at bank		166,002	156,679
<b>CREDITORS</b>			
Amounts falling due within one year	8	(7,673)	(9,029)
<b>NET CURRENT ASSETS</b>		<u>158,329</u>	<u>147,650</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		169,351	158,794
<b>NET ASSETS</b>		<u>169,351</u>	<u>158,794</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>169,351</u>	<u>158,794</u>
<b>TOTAL FUNDS</b>		<u>169,351</u>	<u>158,794</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2023 and were signed on its behalf by:

A Pabst - Trustee

## THE COMMON GOOD FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees are of the opinion that the charity will receive incoming funds and structure its costs over the next 12 months. They are therefore of the opinion that the charity is a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE COMMON GOOD FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2023

### 1. ACCOUNTING POLICIES - continued

#### Cash and cash equivalents

#### Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

### 2. INVESTMENT INCOME

	31.1.23	31.1.22
	£	£
Deposit account interest	<u>29</u>	<u>2</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.23	31.1.22
	£	£
Depreciation - owned assets	<u>3,674</u>	<u>3,715</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.23	31.1.22
Staff	<u>3</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.1.23	31.1.22
£80,001 - £90,000	<u>1</u>	<u>1</u>

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2023**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	203,528
Investment income	2
<b>Total</b>	<u>203,530</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General fund	<u>197,752</u>
 <b>NET INCOME</b>	 5,778
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	153,016
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>158,794</u></u>

**7. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2022	5,999	16,852	22,851
Additions	-	3,552	3,552
	<u>5,999</u>	<u>20,404</u>	<u>26,403</u>
At 31 January 2023	5,999	20,404	26,403
 <b>DEPRECIATION</b>			
At 1 February 2022	1,500	10,207	11,707
Charge for year	1,125	2,549	3,674
	<u>2,625</u>	<u>12,756</u>	<u>15,381</u>
At 31 January 2023	2,625	12,756	15,381
 <b>NET BOOK VALUE</b>			
At 31 January 2023	<u>3,374</u>	<u>7,648</u>	<u>11,022</u>
At 31 January 2022	<u>4,499</u>	<u>6,645</u>	<u>11,144</u>

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2023**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23	31.1.22
	£	£
Trade creditors	365	462
Social security and other taxes	5,148	6,407
Accrued expenses	2,160	2,160
	<u>7,673</u>	<u>9,029</u>

**9. MOVEMENT IN FUNDS**

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	158,794	10,557	169,351
	<u>158,794</u>	<u>10,557</u>	<u>169,351</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	333,367	(322,810)	10,557
	<u>333,367</u>	<u>(322,810)</u>	<u>10,557</u>

**Comparatives for movement in funds**

	At 1.2.21	Net movement in funds	At 31.1.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	153,016	5,778	158,794
	<u>153,016</u>	<u>5,778</u>	<u>158,794</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	203,530	(197,752)	5,778
	<u>203,530</u>	<u>(197,752)</u>	<u>5,778</u>

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2023**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	At 31.1.23 £
<b>Unrestricted funds</b>			
General fund	153,016	16,335	169,351
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>153,016</u>	<u>16,335</u>	<u>169,351</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	536,897	(520,562)	16,335
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>536,897</u>	<u>(520,562)</u>	<u>16,335</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2023.

**THE COMMON GOOD FOUNDATION**

England & Wales - Charity number 1163668

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# Accounts

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**REGISTERED COMPANY NUMBER: 08835602 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1163668**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022  
FOR  
THE COMMON GOOD FOUNDATION**

Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

**THE COMMON GOOD FOUNDATION**

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FOR THE YEAR ENDED 31 JANUARY 2022**

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# THE COMMON GOOD FOUNDATION

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

To deepen the general public's understanding of citizenship, encourage leadership and participation of those who are disadvantaged and excluded, and emphasise both the importance of civic and religious harmony to improve the lives of people in the UK and beyond and the necessity of poor people in citizenship for the reduction of poverty.

#### Significant activities

The provision of lectures, the running of leadership training courses, meetings and events which includes marginalised and disadvantaged communities.

#### Public benefit

The goal is to promote religious harmony by seeking a meeting and conversation between people who are not talking to each other, or do not know each other. It seeks good citizenship by encouraging peaceful co-operation of matters of common concern for the public benefit and the promotion of capacity building by pooling resources and expertise to peruse mutual benefits.

### FINANCIAL REVIEW

#### Financial position

Incoming resources increased from £176,519 in 2021 to £203,530 this year.

Total expenditure increased from £153,459 in 2021 to £197,752 for the current year.

The above factors resulted in a surplus of £158,794 for the current year against a surplus of £153,016 for the year ending 31 January 2021.

#### Principal funding sources

Donations have been used to assist with the company's charitable aims.

#### Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Common Good Foundation does not have share capital governed by its Memorandum and Articles of Association dated 7th January 2014. It is registered as a charity with the Charity Commission.

The company received charitable status on 21 September 2015

#### Recruitment and appointment of new trustees

The trustees are elected by the members of the organisation at the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

#### Risk management

The trustees have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**THE COMMON GOOD FOUNDATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JANUARY 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08835602 (England and Wales)

**Registered Charity number**

1163668

**Registered office**

Langley House

Park Road

London

N2 8EY

**Trustees**

Earl J R Lindsay-Bethune Chairman UK Accreditation Service

L Dighton Trustee

Prof A Pabst Trustee

S A Nusseibeh Trustee (resigned 14.1.22)

Mrs J Sinclair Trustee (appointed 23.3.21)

**Independent Examiner**

Accura Accountants Ltd

Langley House

Park Road

East Finchley

London

N2 8EY

Approved by order of the board of trustees on 4 July 2022 and signed on its behalf by:

Prof A Pabst - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE COMMON GOOD FOUNDATION**

**Independent examiner's report to the trustees of The Common Good Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Leighton  
Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

4 July 2022

**THE COMMON GOOD FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2022**

	Notes	31.1.22 Unrestricted fund £	31.1.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		203,528	176,519
Investment income	2	2	-
<b>Total</b>		203,530	176,519
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General fund		197,752	153,459
<b>NET INCOME</b>		5,778	23,060
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		153,016	129,956
<b>TOTAL FUNDS CARRIED FORWARD</b>		158,794	153,016

The notes form part of these financial statements

**THE COMMON GOOD FOUNDATION**

**STATEMENT OF FINANCIAL POSITION  
31 JANUARY 2022**

	Notes	31.1.22 Unrestricted fund £	31.1.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	11,144	5,401
<b>CURRENT ASSETS</b>			
Cash at bank		156,679	154,413
<b>CREDITORS</b>			
Amounts falling due within one year	8	(9,029)	(6,798)
<b>NET CURRENT ASSETS</b>		147,650	147,615
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		158,794	153,016
<b>NET ASSETS</b>			
		158,794	153,016
<b>FUNDS</b>			
Unrestricted funds	9	158,794	153,016
<b>TOTAL FUNDS</b>		158,794	153,016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 July 2022 and were signed on its behalf by:

A Pabst - Trustee

# THE COMMON GOOD FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees are of the opinion that the charity will receive incoming funds and structure its costs over the next 12 months. They are therefore of the opinion that the charity is a going concern.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE COMMON GOOD FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2022

### 1. ACCOUNTING POLICIES - continued

#### Cash and cash equivalents

#### Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

### 2. INVESTMENT INCOME

	31.1.22	31.1.21
	£	£
Deposit account interest	2	-
	<u>2</u>	<u>-</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.22	31.1.21
	£	£
Depreciation - owned assets	3,715	1,801
	<u>3,715</u>	<u>1,801</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

#### Trustees' expenses

One trustee was reimbursed for travel and subsistence expenses for attendance at meetings of £136.

### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.22	31.1.21
Staff	3	2
	<u>3</u>	<u>2</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.1.22	31.1.21
£80,001 - £90,000	1	1
	<u>1</u>	<u>1</u>

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	176,519
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General fund	153,459
	23,060
<b>NET INCOME</b>	
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	129,956
	153,016
<b>TOTAL FUNDS CARRIED FORWARD</b>	153,016

**7. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2021	-	13,393	13,393
Additions	5,999	3,459	9,458
	5,999	16,852	22,851
At 31 January 2022	5,999	16,852	22,851
 <b>DEPRECIATION</b>			
At 1 February 2021	-	7,992	7,992
Charge for year	1,500	2,215	3,715
	1,500	10,207	11,707
At 31 January 2022	1,500	10,207	11,707
 <b>NET BOOK VALUE</b>			
At 31 January 2022	4,499	6,645	11,144
At 31 January 2021	-	5,401	5,401

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22	31.1.21
	£	£
Trade creditors	462	96
Amounts owed to participating interests	-	121
Social security and other taxes	6,407	4,541
Accrued expenses	2,160	2,040
	<u>9,029</u>	<u>6,798</u>

**9. MOVEMENT IN FUNDS**

	At 1.2.21	Net movement in funds	At 31.1.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	153,016	5,778	158,794
	<u>153,016</u>	<u>5,778</u>	<u>158,794</u>
<b>TOTAL FUNDS</b>	<u>153,016</u>	<u>5,778</u>	<u>158,794</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	203,530	(197,752)	5,778
	<u>203,530</u>	<u>(197,752)</u>	<u>5,778</u>
<b>TOTAL FUNDS</b>	<u>203,530</u>	<u>(197,752)</u>	<u>5,778</u>

**Comparatives for movement in funds**

	At 1.2.20	Net movement in funds	At 31.1.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	129,956	23,060	153,016
	<u>129,956</u>	<u>23,060</u>	<u>153,016</u>
<b>TOTAL FUNDS</b>	<u>129,956</u>	<u>23,060</u>	<u>153,016</u>

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	176,519	(153,459)	23,060
	<u>176,519</u>	<u>(153,459)</u>	<u>23,060</u>
<b>TOTAL FUNDS</b>	<u><u>176,519</u></u>	<u><u>(153,459)</u></u>	<u><u>23,060</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.20 £	Net movement in funds £	At 31.1.22 £
<b>Unrestricted funds</b>			
General fund	129,956	28,838	158,794
	<u>129,956</u>	<u>28,838</u>	<u>158,794</u>
<b>TOTAL FUNDS</b>	<u><u>129,956</u></u>	<u><u>28,838</u></u>	<u><u>158,794</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	380,049	(351,211)	28,838
	<u>380,049</u>	<u>(351,211)</u>	<u>28,838</u>
<b>TOTAL FUNDS</b>	<u><u>380,049</u></u>	<u><u>(351,211)</u></u>	<u><u>28,838</u></u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2022.

**THE COMMON GOOD FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2022**

	31.1.22 £	31.1.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	203,528	166,519
Grants	-	10,000
	203,528	176,519
<b>Investment income</b>		
Deposit account interest	2	-
	2	-
<b>Total incoming resources</b>	<b>203,530</b>	<b>176,519</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	144,474	113,212
Social security	12,991	10,818
Pensions	2,466	1,762
Telephone	716	515
Postage and stationery	28	-
Sundries	80	164
Travel	4,251	136
Computer costs	2,501	1,228
Rent	7,610	9,658
Insurance	550	1,054
Projects and research	2,118	903
Subscriptions	-	41
Motor expenses	1,998	-
Motor vehicles	1,500	-
Computer equipment	2,215	1,801
	183,498	141,292
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	68	32
<b>Governance costs</b>		
Accountancy fees	4,386	2,535
Bookkeeping	9,800	9,600
	14,186	12,135
<b>Total resources expended</b>	<b>197,752</b>	<b>153,459</b>
<b>Net income</b>	<b>5,778</b>	<b>23,060</b>

This page does not form part of the statutory financial statements

**THE COMMON GOOD FOUNDATION**

England & Wales - Charity number 1163668

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# Accounts

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**REGISTERED COMPANY NUMBER: 08835602 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1163668**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021  
FOR  
THE COMMON GOOD FOUNDATION**

Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

# THE COMMON GOOD FOUNDATION

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# THE COMMON GOOD FOUNDATION

## REPORT OF THE TRUSTEES for the Year Ended 31 January 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

To deepen the general public's understanding of citizenship, encourage leadership and participation of those who are disadvantaged and excluded, and emphasise both the importance of civic and religious harmony to improve the lives of people in the UK and beyond and the necessity of poor people in citizenship for the reduction of poverty.

#### Significant activities

The provision of lectures, the running of leadership training courses, meetings and events which includes marginalised and disadvantaged communities.

#### Public benefit

The goal is to promote religious harmony by seeking a meeting and conversation between people who are not talking to each other, or do not know each other. It seeks good citizenship by encouraging peaceful co-operation of matters of common concern for the public benefit and the promotion of capacity building by pooling resources and expertise to peruse mutual benefits.

### FINANCIAL REVIEW

#### Financial position

Incoming resources increased from £168,250 in 2020 to £176,520 this year.

Total expenditure increased from £130,551 in 2020 to £153,460 for the current year.

The above factors resulted in a surplus of £153,016 for the current year against a surplus of £129,956 for the year ending 31 January 2020.

#### Principal funding sources

Donations have been used to assist with the company's charitable aims.

#### Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Common Good Foundation does not have share capital governed by its Memorandum and Articles of Association dated 7th January 2014. It is registered as a charity with the Charity Commission.

The company received charitable status on 21 September 2015

#### Recruitment and appointment of new trustees

The trustees are elected by the members of the organisation at the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

#### Risk management

The trustees have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**THE COMMON GOOD FOUNDATION**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 January 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08835602 (England and Wales)

**Registered Charity number**

1163668

**Registered office**

Langley House  
Park Road  
London  
N2 8EY

**Trustees**

B P Andradi Senior Vice President of ATOS (resigned 1.12.20)

Earl J R Lindsay-Bethune Chairman UK Accreditation Service

L Dighton Trustee

Prof A Pabst Trustee

S A Nusseibeh Trustee

J B Bentham Trustee (resigned 18.3.20)

Mrs J Sinclair (appointed 23.3.21)

**Independent Examiner**

Accura Accountants Ltd

Langley House

Park Road

East Finchley

London

N2 8EY

Approved by order of the board of trustees on 18 May 2021 and signed on its behalf by:

Prof A Pabst - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMON GOOD FOUNDATION

## **Independent examiner's report to the trustees of The Common Good Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Leighton  
Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

23 July 2021

**THE COMMON GOOD FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 January 2021**

	Notes	31.1.21 Unrestricted fund £	31.1.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		176,519	168,250
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General fund		153,459	130,551
<b>NET INCOME</b>		23,060	37,699
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		129,956	92,257
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>153,016</u>	<u>129,956</u>

The notes form part of these financial statements

**THE COMMON GOOD FOUNDATION**

**STATEMENT OF FINANCIAL POSITION**

**31 January 2021**

	Notes	31.1.21 Unrestricted fund £	31.1.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	5,401	7,202
<b>CURRENT ASSETS</b>			
Debtors	7	-	495
Cash at bank		154,413	122,076
		<u>154,413</u>	<u>122,571</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(6,798)	183
		<u>147,615</u>	<u>122,754</u>
<b>NET CURRENT ASSETS</b>			
		<u>147,615</u>	<u>122,754</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		153,016	129,956
<b>NET ASSETS</b>		<u>153,016</u>	<u>129,956</u>
<b>FUNDS</b>	9		
Unrestricted funds		153,016	129,956
<b>TOTAL FUNDS</b>		<u>153,016</u>	<u>129,956</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2021 and were signed on its behalf by:

A Pabst - Trustee

The notes form part of these financial statements

# THE COMMON GOOD FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 January 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees are of the opinion that the charity will receive incoming funds and structure its costs over the next 12 months. They are therefore of the opinion that the charity is a going concern.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE COMMON GOOD FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 January 2021

### 1. ACCOUNTING POLICIES - continued

#### Cash and cash equivalents

#### Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

### 2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.21	31.1.20
	£	£
Depreciation - owned assets	1,801	2,400
	<u>          </u>	<u>          </u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

M Glasman received trustee remuneration totalling £82,667 in respect of services to the charity. There were no trustee's remuneration or other benefits for the year ended 31 January 2020.

#### Trustees' expenses

One trustee was reimbursed for travel and subsistence expenses for attendance at meetings of £136.

### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.21	31.1.20
Staff	2	1
	<u>          </u>	<u>          </u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.1.21	31.1.20
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
	<u>          </u>	<u>          </u>
	1	1
	<u>          </u>	<u>          </u>

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 January 2021**

<b>5.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>		Unrestricted fund £
	<b>INCOME AND ENDOWMENTS FROM</b>		
	Donations and legacies		168,250
	<b>EXPENDITURE ON</b>		
	<b>Charitable activities</b>		
	General fund		130,551
			<hr/>
	<b>NET INCOME</b>		37,699
	<b>RECONCILIATION OF FUNDS</b>		
	<b>Total funds brought forward</b>		92,257
			<hr/>
	<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>129,956</u>
			<u><u>129,956</u></u>
<b>6.</b>	<b>TANGIBLE FIXED ASSETS</b>		Computer equipment £
	<b>COST</b>		
	At 1 February 2020 and 31 January 2021		13,393
			<hr/>
	<b>DEPRECIATION</b>		
	At 1 February 2020		6,191
	Charge for year		1,801
			<hr/>
	At 31 January 2021		7,992
			<hr/>
	<b>NET BOOK VALUE</b>		
	At 31 January 2021		5,401
			<hr/>
	At 31 January 2020		7,202
			<hr/>
			<u>7,202</u>
<b>7.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.1.21	31.1.20
		£	£
	Other debtors	-	495
		<hr/>	<hr/>
		<u>-</u>	<u>495</u>

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 January 2021**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21	31.1.20
	£	£
Trade creditors	96	-
Amounts owed to participating interests	121	121
Social security and other taxes	4,541	(2,500)
Accrued expenses	2,040	2,196
	<u>6,798</u>	<u>(183)</u>
	<u>6,798</u>	<u>(183)</u>

**9. MOVEMENT IN FUNDS**

	At 1.2.20	Net movement in funds	At 31.1.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	129,956	23,060	153,016
	<u>129,956</u>	<u>23,060</u>	<u>153,016</u>
<b>TOTAL FUNDS</b>	<u>129,956</u>	<u>23,060</u>	<u>153,016</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	176,519	(153,459)	23,060
	<u>176,519</u>	<u>(153,459)</u>	<u>23,060</u>
<b>TOTAL FUNDS</b>	<u>176,519</u>	<u>(153,459)</u>	<u>23,060</u>

**Comparatives for movement in funds**

	At 1.2.19	Net movement in funds	At 31.1.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	92,257	37,699	129,956
	<u>92,257</u>	<u>37,699</u>	<u>129,956</u>
<b>TOTAL FUNDS</b>	<u>92,257</u>	<u>37,699</u>	<u>129,956</u>

**THE COMMON GOOD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 January 2021**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	168,250	(130,551)	37,699
<b>TOTAL FUNDS</b>	<u>168,250</u>	<u>(130,551)</u>	<u>37,699</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.19 £	Net movement in funds £	At 31.1.21 £
<b>Unrestricted funds</b>			
General fund	92,257	60,759	153,016
<b>TOTAL FUNDS</b>	<u>92,257</u>	<u>60,759</u>	<u>153,016</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	344,769	(284,010)	60,759
<b>TOTAL FUNDS</b>	<u>344,769</u>	<u>(284,010)</u>	<u>60,759</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2021.

**THE COMMON GOOD FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 January 2021**

	31.1.21 £	31.1.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	166,519	168,250
Grants	10,000	-
	176,519	168,250
<b>Total incoming resources</b>	176,519	168,250
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	113,212	79,707
Social security	10,818	9,813
Pensions	1,762	-
Telephone	515	575
Sundries	164	430
Conferences & seminars	-	1,050
Travel	136	490
Computer costs	1,228	3,139
Rent	9,658	9,782
Insurance	1,054	1,317
Projects and research	903	6,053
Studio & soundproofing	-	4,819
Subscriptions	41	-
Computer equipment	1,801	2,401
	141,292	119,576
 <b>Support costs</b>		
<b>Finance</b>		
Bank charges	32	20
 <b>Governance costs</b>		
Accountancy fees	2,535	2,855
Bookkeeping	9,600	8,100
	12,135	10,955
<b>Total resources expended</b>	153,459	130,551
<b>Net income</b>	23,060	37,699

This page does not form part of the statutory financial statements