PASIC

England & Wales · Charity number 1163662

Details

Status	Registered
Legal form	CIO
Registered	2015-09-21
Register	View on the Charity Commission register

Contact

Address	Ward E39 Childrens Oncology Daycare Nottingham University Hospital Queens Medical Centre Derby Road Nottingham NG7 2UH
Phone	07874223462
Email	mail@pasic.org.uk
Website	www.pasic.org.uk

Activities

Objects: 1. TO RELIEVE THE NEEDS OF CHILDREN AND YOUNG PEOPLE BEING TREATED FOR CANCER, LEUKAEMIA OR BRAIN TUMOURS BY THE EAST MIDLANDS CHILDREN'S AND YOUNG PERSONS' INTEGRATED CANCER SERVICE ('CYPICS') AND THEIR FAMILIES BY PROVIDING EMOTIONAL AND PRACTICAL SUPPORT AND ORGANISING ACTIVITIES AND EVENTS SUCH THAT, FOR AT LEAST BRIEF PERIODS, THESE FAMILIES HAVE OPPORTUNITIES TO SPEND QUALITY FAMILY TIME TOGETHER. (IN THE EVENT OF THE CLOSURE OF CYPICS, THE WORK OF PASIC SHALL BE TRANSFERRED TO ANY OTHER SERVICE WHICH, IN THE OPINION OF THE BOARD OF TRUSTEES, SHALL HAVE SUCCEEDED TO THE FUNCTIONS OF THE SERVICE SO CLOSED.)2. TO HELP RELIEVE THE FINANCIAL NEED AMONG THE PARENTS AND FAMILIES OF SUCH CHILDREN AND YOUNG PEOPLE.

Activities: PASIC provide practical, financial and social support to the families of children and young people living with cancer. Our family support workers help families build support networks to reduce isolation. We also offer financial assistance and organise activities such as parties, trips and other events so that families can spend quality time together away from the stresses of the hospital.

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Classification

- **How:** Makes Grants To Individuals, Provides Services, Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups

Geography

- Derby City
- Derbyshire
- Leicester City
- Leicestershire
- Lincolnshire
- Northamptonshire
- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£653,113	£442,191	£429,626	8
2024-08-31	£395,456	£375,299	-	-
2023-08-31	£347,648	£306,912	-	-
2022-08-31	£202,843	£244,439	-	-
2021-08-31	£207,752	£201,043	-	-
2020-08-31	£264,670	£181,500	-	-

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Trustees

Name	Role	Appointed
Mark Rye	Chair	2022-05-10
Amanda Mary Whateley		2021-09-07
Andrew Graham Ball		2020-07-19
MARGARET PARR		2015-09-21
Simaran Johal		2021-11-08
Stephen Nugent		2024-05-07
Susan Mary Pringle		2024-07-30

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PASIC

England & Wales - Charity number 1163662

Accounts



pasic

above & beyond for children with cancer

Annual Report & Financial Statements for the year ended 31 August 2025

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The trustees present their annual report and the financial statements of the charity for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}.

Reference and administrative details

Charity name	Pasic
Charity registration number	1163662
Principal address	c/o E39 Children's Oncology Daycare Nottingham Children's Hospital Derby Road Nottingham NG7 2UH
Trustees on the date the report was approved	Mark Rye (Chair) Margaret Parr Andrew Ball Amanda Whateley Simaran Johal Stephen Nugent Susan Pringle
Chief Executive Officer	Louise Towse
Bankers	Virgin Money 11 Smithy Row Nottingham NG1 3EJ NatWest 16 South Parade Nottingham NG1 2JX
Independent Examiner	Eva Stevens Employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Structure, governance and management

Pasic is a registered charity, constituted as a charitable incorporated organisation (CIO) in September 2015.

The charity was originally founded in 1977 as "Parents Association For Seriously Ill Children (P A S I C)" (Charity registration number: 506778), providing support to families coping with the devastating impact of childhood cancer. All assets and operations were transferred to Pasic in 2015, on its establishment as a CIO.

Today, Pasic comprises eleven staff, seven trustees and around forty volunteers, many of whom have first-hand experience of childhood cancer.

Pasic's governing document (its constitution) sets out its objects, powers and how it is to be administered. The CIO's only voting members are its charity trustees. If the CIO is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Trustees

The trustees are legally responsible for ensuring that the charity is well governed and run effectively and efficiently.

The trustees regularly review the skills, knowledge, experience and balance of the board and look to recruit new trustees if any gaps are identified. Once vetted, new trustees are appointed by a resolution passed at a properly convened meeting of the board.

New appointments undertake a comprehensive induction, where they learn about the charity and the role and responsibilities of being a trustee. They are provided with a copy of the charity's governing document, along with the latest annual report and financial statements.

Key management personnel

The term 'key management personnel' is used to describe those persons who have authority and responsibility for the charity (the trustees and the Chief Executive Officer).

Although the trustees control and manage the administration of the charity, the day-to-day management of its activities is delegated to the Chief Executive Officer, who reports to the trustees.

The trustees are responsible for setting the remuneration of the charity's Chief Executive Officer, taking into consideration performance, affordability and voluntary sector benchmarks for organisations of a similar size.

Organisational structure

All staff report to the charity's Chief Executive Officer, either directly or indirectly, through the Head of Fundraising and the newly recruited Head of Family Support Services.

The charity has two committees, Fundraising and Family Support, made up of key members from the board of trustees and staff team. They meet regularly to discuss ideas and inform strategy.

Objectives and activities

The charity's purposes, as set out in its constitution are:

- To relieve the needs of children and young people being treated for cancer, leukaemia or brain tumours by the East Midlands Children's and Young Persons' Integrated Cancer Service (EMCYPICS) and their families by providing emotional and practical support and organising activities and events such that, for at least brief periods, these families have opportunities to spend quality family time together.
- To help relieve the financial need among the parents and families of such children and young people.

Pasic has been providing vital support to families coping with childhood cancer across the East Midlands for nearly fifty years. Our vision is that no East Midlands family faces childhood cancer alone.

The main activities undertaken by Pasic to further its purposes for the public benefit are:

- **Family support**: We fund four Family Support Workers, three at Nottingham Children's Hospital (at the Queen's Medical Centre) and one at Leicester Children's Hospital (at Leicester Royal Infirmary). We also support Northamptonshire families, in clinics at Northampton General Hospital and remotely. Our Family Support Workers offer emotional support and practical help to the whole family, at what can be a very traumatic time. Pasic is unique in continuing to offer support to families for up to three years after treatment, recognising that challenges often persist beyond active care. Children and young people may be left with chronic health issues and families often feel anxious and worried about trying to get back into normal life. Pasic also funds counselling for young people with cancer, as well as for their parents and siblings, through providers in Nottinghamshire, Leicestershire and Northamptonshire.
- **Family events and activities**: We organise days out, parties and activities for all the family, enabling them to spend time together and have fun, when life is at its most challenging. Our events and activities reduce isolation, help to build resilience and confidence and provide an opportunity to meet and talk to other families.
- **Family grants**: We provide grants to families suffering financial hardship as a result of higher living costs and travel expenses following their child's diagnosis. For families with children and young persons in palliative care, we offer 'Making memories' grants to help them make precious memories. We provide financial support in the form of 'Compassionate' grants to those families who have sadly suffered a bereavement, to help with funeral costs.

The trustees confirm that they have complied with Section 17(5) of the Charities Act 2011 in having due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

The number of families receiving regular support from Pasic has remained consistent. We currently support 485 families, a total of 930 children and young people disadvantaged by childhood cancer, including siblings.

We have continued to offer more support to families across the East Midlands region this year. We've delivered a wider range of support activities, always ensuring that our support remains accessible and relevant for families of all ages, reflecting different interests and needs. Through our regular events, we've enabled more face-to-face interactions with both our team and other families in similar situations, in a broader range of geographical locations.

Family support

Pasic has a team of Family Support Workers who make life in hospital easier for families. They bring comfort, practical help and fun to the hospital environment. Families have benefited from additional support this year, with the recruitment of a fourth Family Support Worker in May 2025, based at Nottingham Children's Hospital.

Our Leicester Family Support Worker continues to work closely with Macmillan Cancer Support at Northampton General Hospital, offering valuable support to an increased number of families at paediatric oncology clinics. We would like to thank The National Lottery Community Fund for funding our Leicester Family Support Worker role until November 2027. We are also grateful to the Boots Charitable Trust, Star Trust (East Midlands) Ltd and The Jones 1986 Charitable Trust for enabling continued family support at Nottingham Children's Hospital.

Pasic Family Support Workers offer a blend of face-to-face support on the children's oncology wards and remote assistance, providing advice, signposting and a friendly ear over the phone. We maintain contact with families receiving treatment and for three years thereafter, through regular emails, calls and a WhatsApp group offering peer support. As a local charity we can react quickly to need and be nimble in responding to the challenges families face. We pride ourselves on successfully tailoring support to suit individual needs.

We have continued to provide practical help and respite, responding to families' needs as they arise. We've provided wellbeing and care items to make hospital stays easier and Just Eat/Costa vouchers to provide meals and refreshments for parents during hospital stays. We provide crafts and toys to help keep patients occupied and also give out Amazon vouchers, so young people can choose something as a 'pick-me-up' during treatment.

Our Family Support team handed out 53 Pasic 'comfort bags' this year to families of children newly diagnosed with cancer, filled with essential items for hospital stays. Feedback in our 2024 survey highlights how much these bags help shellshocked families whilst they adjust to living on a children's cancer ward. Our team also ensures that parents' kitchens on the children's oncology wards across all three hospitals are kept stocked with food, helping to alleviate the financial and practical pressures faced by parents during unexpected hospital admissions.

Families of a child with cancer are disproportionately affected by the rising cost of living. They face prolonged hospital stays, loss of income and significant travel costs, often having to travel over two hours, multiple times a week, for treatment. This year we've funded over £16,000 of supermarket vouchers to help families struggling financially. These vouchers, along with grants, are vital for many families.

We've acted on feedback from families and clinicians to ensure our services meet the needs of our beneficiaries. The team have been able to build stronger relationships with families and teenagers, since our decision in 2022 to extend our age range to support young people up to their nineteenth birthday. This is evidenced by the take up on our newly introduced programme of teenage activities and outings in February half-term and collaboration between Pasic and the CYPICS Teenage and Young Adult Nursing team.

Our Family Support Workers have continued to deliver teen 'pick-me-up packs' this year. These personalised parcels of special treats tailored to this age group, provide a vital boost to teenagers struggling with isolation.

Our Mood Bears project has provided bears to young patients and siblings, helping them to cope with emotional distress. Leicester Children's Hospital is now providing these for their oncology patients, having recognised the value they bring. Pasic continues to provide them for families at Nottingham Children's Hospital and Northampton General Hospital.

Pasic has provided funding for the replacement of equipment, including televisions at Leicester Children's Hospital and DVD players for Nottingham Children's Hospital. We have also supported the play teams by providing craft items and decorations for celebrations such as Halloween and Christmas.

Pasic Family Support Workers work closely with families at end of life. We continue to create customised family experiences through our 'Making memories' fund, offering special moments to children receiving palliative care. We take a tailored approach to meeting individual needs, often working with businesses and where possible, acquiring match funding to double our impact. Families facing the loss of a child have found comfort in silver fingerprint charm keepsakes we provide for family members, preserving a lasting memory of their child.

Counselling

Building on our counselling provision for Nottinghamshire families, we have now established a successful partnership with The KidsAid Foundation in Northamptonshire to provide counselling to Pasic families in this region. Over the year, the number of talking therapy sessions funded has almost doubled, increasing from 221 to a total of 403 sessions delivered. Feedback has been overwhelmingly positive, demonstrating a clear and meaningful impact on mental health and overall wellbeing. We continue to value our strong relationship with Lotus Therapy Centre (who deliver services to our Nottinghamshire families) and we are extremely grateful for the complimentary sessions they have provided. On the back of this success, we introduced counselling services for families in Leicestershire and Derbyshire in 2025 through My Solution Wellbeing.

Dionne's son was diagnosed with Hodgkin's Lymphoma at the age of 14. A Pasic Family Support Worker referred her to counselling, which helped her to cope with the situation:

> "Pasic were amazing and very quickly arranged counselling for me. I can't put into words how much this has helped me get through some of the worst days. They gave me tips on how to cope with the massive range of feelings and made me realise everything I'm feeling is normal and okay. I would recommend counselling to anyone going through this awful time."

Working in partnership to provide better support

We continue to work closely with Young Lives vs Cancer, the Teenage Cancer Trust, outreach nursing teams and other NHS healthcare professionals to ensure that all young people diagnosed with cancer or a brain tumour across the East Midlands are offered support by Pasic. Our partnerships with external organisations enable us to maximise the support available to families whilst avoiding duplication, whether through the provision of essential items, the organisation of respite breaks, additional palliative and bereavement support or the opportunity to enjoy special experiences. During the year, we referred 23 families for free seaside breaks with Ben's Den charity. We've also arranged for children to receive Lego packs from The James Anthony Foundation, while young people with brain tumours benefited from 'Booster Boxes' provided through our collaboration with OSCAR's Paediatric Brain Tumour Charity.

Pasic has strengthened connections with other charities supporting young people with cancer. We are a member of the UK-wide Children and Young People's Cancer Coalition, a CEO-led body of nearly 50 charities working to amplify the voices of young cancer patients and their families. Pasic is also a professional member of Together for Short Lives, complementing our support for families with children receiving palliative care. The charity is a useful source of information as well as a resource to signpost families to.

Family events and activities

We ran a broad programme of events and activities for all ages across the East Midlands this year, offering our largest number of places to date. We are grateful to BBC Children in Need for their continued funding, enabling us to bring fun and respite to the lives of those affected by childhood cancer. In August 2025, we strengthened our team by recruiting a Charity Administrator to oversee administrative processes and support our Family Events & Office Manager.

In the run up to Christmas, 132 children and family members had a fabulous time aboard the Great Central Railway's Santa Steam Train Express. We brought laughter to families by funding 252 places at pantomimes in

Nottingham, Leicester, Northampton, Lincoln and Derby. Our festive celebrations continued with 263 beneficiaries enjoying a fantastic Christmas party in Nottingham. Additionally, we held our third Christmas party in Northampton, jointly with the children's cancer ward at Northampton General Hospital, attended by over 70 guests. Ahead of the big day, 181 families experienced the magic of a Christmas Eve box packed with festive novelties, crafts and treats. This represents an increase of 70 boxes from two years ago.

In April 2025, we hosted our Easter party, where 167 guests enjoyed fun, games and the opportunity to reconnect with friends. Over the spring school holiday, we funded outings for 265 individuals to locations across the East Midlands including Twinlakes Park, Twycross Zoo, Wheelgate Park and Trentham Monkey Forest.

In August 2025, 443 children, parents and carers came together for a highly enjoyable trip to Alton Towers. For many families the trip was the highlight of the year, particularly for those who were unable to go on a summer holiday due to treatment or financial constraints.

Our face-to-face peer support community continued to create opportunities for young people to experience the enjoyment of a more 'normal' childhood through a programme of regular events. Alongside our scheduled activities, smaller groups also attended events donated by local businesses, including a seasonal funfair and performances at Curve Theatre, Leicester. Once again, DHL generously provided tickets for corporate hospitality and mascot experiences at matches throughout the year, including Manchester United, Leicester City and Leicester Tigers rugby.

We partnered with the Teenage Cancer Trust to deliver ward-based activities for teenagers, while also providing space for parents to connect, share experiences and access mutual support over coffee. In the wider community, joint activities included a chocolate-making workshop for teenagers and a 'make your own pizza' evening.

We further developed our programme of teenage trips and activities in response to feedback from the previous year, which highlighted that this age group can feel less confident about taking part and benefit from a more tailored approach. A diverse range of opportunities was offered, including trips to Strictly Come Dancing Live, Silverstone Museum, ice hockey, basketball and theatre.

Feedback shows that these activities have had a significant impact in reducing isolation, building confidence and strengthening family bonds:

> "Pasic events are so much more than just a gathering. The party was a day filled with normalcy, joy and a chance to forget the hardships of treatment."

> "Seeing our children laughing and enjoying every single moment is priceless to us as parents. Huge thanks are also due for remembering the siblings and us, the parents. Thanks to you, we were able to take a breath and truly enjoy the spirit of the holidays."

Family grants

The charity provided £71,870 in the form of grants, to assist with the hidden costs of caring for a child with cancer. We expanded our grants programme to respond to demand and the rising cost of living, increasing the amount families can access each year and the length of time they are eligible for grants. In addition, families in greatest need can access discretionary emergency grants.

The Pasic team offered palliative support to families facing the loss of a child, organising fingerprint charms and special shared family experiences from our 'Making memories' fund.

'Compassionate' grants amounting to £30,000 were provided to bereaved families, to help with funeral costs.

We have also signposted families to other organisations able to offer financial help.

Operations

The trustees and CEO have continued to strengthen the charity's operations through regular reviews of procedures, practices and policies. A robust and ongoing risk monitoring process remains in place to support strong governance. Our trustees bring a complementary range of skills and experience, which helps to shape and deliver the charity's strategy. During the year, alongside the board of trustees, we formalised a voluntary HR advisory role to provide specialist advice and guidance on human resources matters.

We continued to diversify our income streams over the financial year as part of a long-term fundraising strategy to ensure future sustainability. Our Community & Corporate Fundraiser role is now well established and the benefits of a more effectively resourced fundraising team are reflected in increased income generation. This includes support from businesses new to Pasic, as well as strengthened engagement with local community groups such as Rotary clubs, Freemasons and golf clubs. We are very grateful to the Furnley House Foundation and the Lord Mayor of Leicester for choosing to support Pasic and significantly raising our profile across Leicester.

In February 2025, nearly 200 guests attended the Pasic Valentine's Ball. We maximised the impact of this biennial event by introducing an online auction, enabling the wider public to bid in the lead-up to the evening. Over the summer, we held our third Pasic Skydive, with strong demand from supporters to brave the challenge.

There was a noticeable increase in families choosing to fundraise for Pasic as a way of giving back for the support they had received. We celebrated and thanked our supporters at our first Celebration Event, which brought together donors, founders, trustees, volunteers, staff and families for an afternoon tea in September.

Over 40 volunteers generously gave their time and skills to support day-to-day operations, fundraising activities and family events throughout the year. We are extremely grateful for their continued contribution.

Pasic continues to work to raise its profile across the East Midlands. We use a range of social media platforms to share our work and engage supporters and we plan to expand our digital content in line with our marketing objectives. This includes plans to develop a new website in 2026, which will further enhance our communications, accessibility and supporter engagement.

We regularly monitor and evaluate our work using both qualitative and quantitative data to measure impact. We listen to families and integrate their feedback into our planning processes. Over 70 families responded to our 2024 Family Survey, helping us to refine our events and support programmes. The survey results reinforced both the value of and ongoing need for financial assistance, as well as the crucial role of our counselling services.

Our forward-looking strategic plans and activities reflect the feedback we have received. We have also introduced individual event feedback forms to help us reflect on and improve the range of activities we deliver. In addition, we encourage families to share feedback at different points throughout their child's treatment and their interaction with Pasic, whether verbally or by sharing their thoughts and photos. The different approaches mean we can gather feedback from a greater range of beneficiaries.

We continue to listen to families and provide tailored financial assistance through our flexible grant system. A 2024 report by national charity Young Lives vs Cancer estimates that families living with childhood cancer face additional costs of £700 per month, even before any loss of income. We have worked with charity and business partners to meet immediate family needs, including the provision of furniture, electrical appliances and emergency funding. Other agencies, including national charities, regularly refer families to Pasic for financial support.

We continue to build on our well-established CRM system to monitor and support families more effectively, helping us to better understand and anticipate their needs. We run monthly reports to track trends in support requests and emerging needs. We analyse data on the support accessed to identify potential gaps, areas for improvement and opportunities to make services more accessible. This approach helps ensure our resources are directed where they will have the greatest impact. By combining insight from our CRM system with direct family feedback, we can respond promptly to changing circumstances, adapt our services where needed and plan developments with confidence. This strengthens both the support we provide to families and the sustainability of Pasic's work.

Financial review

The year ended 31 August 2025 proved to be a very successful one for fundraising, with Pasic raising income of £653,113, significantly higher than our £420,000 target. We received an extremely generous, but totally unexpected grant of £100,000 from the Michael Cornish Charitable Trust, on the winding up of their operations.

Disregarding this unexpected receipt, the charity's reliance on grant funding was much lower this year. Donations from corporate and community entities were strong, especially towards the end of the financial year. An increasing number of families supported by Pasic in the past have been keen to give back by taking on sponsored challenges. The charity organised three fundraising events during the year (a ball, skydive and abseil), raising £51,502.

Total expenditure increased by 18% to £442,191, in line with our spending plan forecast of £445,000. Expenditure on charitable activities was 19% higher at £334,675, with growth seen across all areas.

Spending on family grants increased by 26%, with the charity sadly paying out £30,000 to bereaved families in the form of 'Compassionate' grants, compared to £14,000 in the previous year. Family support costs were 17% higher due to our counselling offering continuing to grow and more Family Support Worker hours being funded.

The trustees anticipate that the fundraising environment will remain challenging and demand on services will continue to increase over the next few years, due to economic conditions and the cost-of-living crisis.

Funds

The charity remains in a strong position financially, with total funds of £429,626 at 31 August 2025.

£401,388 of funds are unrestricted, of which £200,000 has been designated (see below). £28,238 of funds are restricted and can only be lawfully used for specific charitable purposes.

The trustees have designated £200,000 of this year's net income (£210,922) to support the growth of the charity over the next three years. The charity plans to expand its family support offering to beneficiaries by recruiting a Head of Family Support Services, funding additional Family Support Worker hours on the wards and providing more financial support in the form of grants and supermarket vouchers. To ensure that the charity can generate the income required to sustain a larger organisation once the designated funds have been used up, an additional fundraiser will be recruited and a refreshed website/brand will be launched.

Reserves

Reserves are the element of the charity's unrestricted funds, freely available to spend on any of its purposes. Reserves exclude tangible fixed assets used in an ongoing capacity to carry out the charity's activities and any designated funds, which have been set aside by the trustees for a specific purpose.

As Pasic depends entirely on voluntary funding, sufficient reserves must be maintained to ensure sustainability and the continuance of the charity's activities for a defined period of time, in the event of unforeseen financial difficulties or adverse events. In establishing a reserves policy, the trustees attempt to balance the needs of current beneficiaries against future ones, choosing a level of reserves low enough to ensure that resources aren't tied up unnecessarily, but high enough to minimise the risk of serious disruption to the charity's work.

To provide assurances to the families we support, the trustees consider it appropriate to determine the charity's target range of reserves by reference to the cost of providing essential services to beneficiaries for a further six-month period, based on planned activity in the next financial year. This cost is currently calculated to be £192,000 and the trustees aim to maintain reserves within 10% of this figure, a range of £172,800 to £211,200.

The charity's reserves policy is actively monitored by the trustees. Whilst restricted funds fall outside the definition of reserves, the amount and nature of such funds is taken into consideration when reviewing.

The charity's reserves at 31 August 2025 were £197,626 (2024: £146,600), within the target range set by the trustees.

Principal risks and uncertainties

The trustees regularly review the charity's risk management approach in line with guidance from the Charity Commission. Risk is a standing agenda item at all board meetings, with a formal annual review being undertaken by the CEO and trustees of the key risks the charity faces. Day-to-day processes and the charity's culture also support ongoing identification and monitoring of risks, with systems, policies, procedures and controls in place to reduce the likelihood and impact should risks materialise.

The principal risks and uncertainties facing Pasic are:

- **Governance**: Risk of ineffective governance, preventing the board from delivering the charity's strategy and objectives. This could arise from skills gaps, lack of commitment or unmanaged conflicts of interest. This is mitigated through robust trustee recruitment, performance and skills reviews, as well as clear processes to manage conflicts. The charity's strategic plan is reviewed annually and at regular board meetings.
- **Operational**: Risks arising from the charity's day-to-day activities, including the support provided to families affected by childhood cancer and risks surrounding staff, volunteers, assets, data and infrastructure. Policies and procedures are in place to reduce operational risk. New staff, volunteers and relevant third parties complete an induction which includes a review of key policies and procedures. Existing staff complete refresher training and periodic policy reviews. Teams meet regularly to discuss new and ongoing risks, including safeguarding, with significant issues being escalated to the fortnightly Senior Leadership team meeting. Safeguarding incidents are recorded on an incident report form, with ongoing monitoring from the Senior Leadership team. Operational risks are discussed at Senior Leadership team, board and committee meetings.
- **Financial**: The charity's financial performance and position are monitored regularly through monthly management information, with reviews at each trustee meeting. Liquidity risk is managed through cash flow projections and consideration of available funds. An annual spending plan is prepared by the treasurer and Senior Leadership team and approved by the board. If performance is expected to differ significantly from budget, a reforecast will be undertaken. Income forecasts are prepared and the pipeline closely monitored, to ensure that we're on track to hit our annual target. A key element of financial risk management is the reserves policy and its monthly review by trustees. Financial policies, procedures and controls are in place for core activities.
- **External**: The charity may be affected by a range of external factors, including political, economic, public health (such as a pandemic), social, technological and environmental changes. The Senior Leadership team and board regularly review these risks to assess their potential impact. These considerations inform the annual strategic planning process and the reserves policy. The charity has policies and procedures in place to manage immediate or unexpected disruption, including business continuity plans.

Plans for future periods

This year has seen a period of significant growth for Pasic, both in staffing capacity and income generation. The charity is now established as a trusted regional provider of whole family and post-treatment support, underpinned by strong lived experience leadership, committed supporters and a skilled, dedicated team. Trustees are proud of the charity's progress over the past five years, achieved despite significant challenges including the COVID-19 pandemic and the continued cost-of-living crisis.

Pasic remains committed to delivering the best possible support to families affected by childhood cancer. The charity will continue to adapt its services and operations to respond to future challenges. We'll focus on building sustainable foundations that enable long-term impact, support staff wellbeing and meet the evolving needs of families across the region.

To facilitate the effective delivery of its charitable objectives, Pasic has strengthened its leadership structure to support the CEO and guide the charity's next phase of development. The role of Head of Fundraising was established this year and in January 2026, the charity recruited its first Head of Family Support Services.

Pasic's three-year strategic priorities are:

- **Strong infrastructure and effective governance**

  To ensure our charity is well governed, resilient and fit for the future, Pasic will:

  - Maximise the use of trustee steering groups and recruit new trustees to fill skills gaps
  - Embed improved HR, finance and IT systems to support organisational growth
  - Foster a strong, inclusive staff culture which supports recruitment and retention while prioritising wellbeing and preventing burnout

- **High quality, responsive family support services**

  To deliver clear public benefit and meet its charitable purposes, Pasic will:

  - Maintain and enhance personalised, high quality support for families across the region
  - Develop targeted support for teenagers, bereaved families and post-treatment families
  - Strengthen collaborative working with NHS East Midlands Children's and Young Persons' Integrated Cancer Service and other relevant organisations

- **Sustainable fundraising and effective marketing**

  To ensure financial sustainability and effective use of resources, Pasic will:

  - Continue to diversify income streams, including more focus on regional businesses, regular giving and legacy income
  - Expand the fundraising and marketing team by recruiting a Marketing Officer and development of a new fundraising role
  - Strengthen supporter stewardship and improve fundraising pipeline management
  - Launch and embed a refreshed brand and new website in 2026 to help raise the charity's profile across the East Midlands and within national networks

Statement of trustees' responsibilities

The trustees are responsible for preparing their annual report and the financial statements of the charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Mark Rye
Chair of Trustees

Date: 11 June 2026

I report to the trustees on my examination of the accounts of Pasic (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA
Employee of Community Accounting Plus
Member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2
North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 12 June 2026

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	**Total funds 2025 £**	Total funds 2024 £
Income from:					
Donations and legacies		495,775	98,365	**594,140**	364,628
Other trading activities		51,502	-	**51,502**	23,875
Investments		6,416	-	**6,416**	5,950
Other		1,055	-	**1,055**	1,003
Total income	02	554,748	98,365	**653,113**	395,456
Expenditure on:					
Charitable activities					
Family support		80,411	76,597	**157,008**	134,574
Family events and activities		22,656	43,905	**66,561**	58,659
Family grants	05	101,107	9,999	**111,106**	88,412
Total expenditure on charitable activities		204,174	130,501	**334,675**	281,645
Raising funds					
Donations and legacies		74,083	10,105	**84,188**	85,176
Other trading activities		23,328	-	**23,328**	8,478
Total expenditure on raising funds		97,411	10,105	**107,516**	93,654
Total expenditure	03	301,585	140,606	**442,191**	375,299
Net income/(expenditure)		253,163	(42,241)	**210,922**	20,157
Transfers between funds	14	-	-	**-**	-
Net movement in funds		253,163	(42,241)	**210,922**	20,157
Reconciliation of funds:					
Total funds brought forward	14	148,225	70,479	**218,704**	198,547
Total funds carried forward	14	401,388	28,238	**429,626**	218,704

The notes on pages 16 to 28 form part of these financial statements.

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	09		**3,762**		1,625
Current assets					
Stocks	10	**7,386**		11,724	
Debtors	11	**24,706**		18,757	
Cash at bank and in hand		**411,469**		207,224	
Total current assets		**443,561**		237,705	
Current liabilities					
Creditors: amounts falling due within one year	12	**(17,697)**		(20,626)	
Net current assets			**425,864**		217,079
Total net assets			**429,626**		218,704
The funds of the charity					
Unrestricted funds					
General funds	14	**201,388**		148,225	
Designated funds	14	**200,000**		-	
Total unrestricted funds			**401,388**		148,225
Restricted funds	14		**28,238**		70,479
Total charity funds	14		**429,626**		218,704

The financial statements were approved by the trustees and signed on their behalf by:



Mark Rye
Chair of Trustees

Date: 11 June 2026

The notes on pages 16 to 28 form part of these financial statements.

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure) for the year {as per the Statement of financial activities}	**210,922**	20,157
Depreciation charge	**1,041**	854
(Increase)/decrease in stocks	**4,338**	(11,724)
(Increase)/decrease in debtors	**(5,949)**	(10,477)
Increase/(decrease) in creditors	**(2,929)**	14,096
Net cash provided by/(used in) operating activities	**207,423**	12,906
Cash flows from investing activities		
Purchase of tangible fixed assets	**(3,178)**	(1,703)
Net cash provided by/(used in) investing activities	**(3,178)**	(1,703)
Change in cash and cash equivalents in the year	**204,245**	11,203
Cash and cash equivalents at the beginning of the year	**207,224**	196,021
Cash and cash equivalents at the end of the year	**411,469**	207,224

An analysis of the components of cash and cash equivalents has not been presented as carried forward balances correspond to the amounts described as 'Cash at bank and in hand' in the Balance sheet.

An analysis of changes in net debt has not been presented as the charity has no borrowings.

01 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with:

- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}
- The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- The Charities Act 2011

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities preparing their accounts in accordance with FRS 102 rather than the version of the Statement of Recommended Practice referred to in the Regulations, which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, with amounts rounded to the nearest pound.

The preparation of the financial statements requires the trustees to make judgements and assumptions that determine the reported values of assets, liabilities, income and expenditure. The nature of judgement means that actual outcomes could differ from expectation.

Having assessed the charity's financial position and reviewed forecasts for the next 12 months, the trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt on the charity’s ability to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on the basis that the charity is a going concern.

Pasic constitutes a public benefit entity as defined by FRS 102.

Fund accounting

Funds is a legal term for the money and other assets held by the charity on trust.

Fund accounting distinguishes between two primary classes of fund, those which are unrestricted in their use and those which are restricted. Each class of fund has unique characteristics in trust law.

Unrestricted funds are available to be applied or spent at the discretion of the trustees, to further any of the charity’s purposes.

Designated funds are the part of the charity’s unrestricted funds that have been earmarked and set aside by the trustees for future projects or commitments. The aim and use of each designated fund is set out in note 14.

Restricted funds can only be lawfully used for a specific charitable purpose, as declared by the donor when making the gift. The assets of each restricted fund are separately identifiable from other funds.

01 Accounting policies (continued)

Income

Income is the inflow of resources to the charity from the activities it undertakes.

The charity's main source of income comes from non-exchange monetary transactions (cash gifts), including donations, grants and legacies, which are given freely to the charity. The essential feature of such income is that the charity receives value from the donor without providing equal value in exchange. The donor doesn't receive any significant benefit in return for their gift, other than the assurance that it will be used to further the charity's purposes.

Income from such transactions is recognised by the charity when there is evidence of unconditional entitlement, receipt is probable and the amount can be measured reliably.

For donations, entitlement usually arises immediately on receipt, providing there are no terms or conditions attached to the gift which must be met before the charity is entitled to the resources and income can be recognised.

For grants, evidence of entitlement usually exists when the formal offer of funding is communicated in writing to the charity. For multi-period grants, to be paid to the charity on the basis of agreed annual budgets, income for each specified period is recognised by the charity at the start of the corresponding budgeted year, when it becomes entitled to spend that period's allocation.

For legacies, receipt is normally probable when there has been a grant of probate and the executors have established that there are sufficient assets in the estate to pay the legacy.

The charity also raises income from organised fundraising events. Entitlement to income arises on completion of the event and income is recognised once the amount can be measured reliably and receipt is probable.

Donated goods, facilities and services

The Charities SORP (FRS 102) requires goods, facilities and services donated to the charity to be reflected in the Statement of financial activities as income (subject to the recognition criteria below), as they provide a resource for use by the charity to further its aims and objectives.

Such donations are recognised as income (with an equivalent amount recorded as an expense under the appropriate heading in the Statement of financial activities) when there is evidence of unconditional entitlement, receipt is probable and the fair value or value to the charity of the donated item can be measured reliably.

Goods donated to the charity for its own use are measured at fair value and recognised as income when received.

Goods donated to the charity for distribution to its beneficiaries are measured at fair value and recognised as income when distributed. The trustees consider that the costs involved in assessing the value of donated items held for distribution at the time of receipt and recognising such items as stock, far outweigh the benefit to users of the financial statements and to the charity.

Facilities and services donated to the charity for its own use, which would otherwise have been purchased, are recognised as income when received. Donated facilities and services are measured on the basis of the value of the gift to the charity, which is the amount the charity would pay in the open market for an alternative item that would provide a benefit equivalent to the donated item.

The charity relies on the support of unpaid general volunteers in carrying out its activities but given the absence of a reliable measurement basis, the Charities SORP (FRS 102) prohibits their generosity from being recognised as income. Over 40 volunteers have supported the charity throughout the year, kindly giving their time and skills to make a vital contribution to our work. Our volunteers take on a variety of roles, from helping out at family and fundraising events, to assisting with day-to-day operations and raising awareness.

01 Accounting policies (continued)

Expenditure and liabilities

Expenditure is the amount of the charity's resources which has been spent or otherwise used up in carrying out its activities.

Liabilities are amounts due to creditors which arise from legal or constructive obligations that commit the charity to expenditure.

A liability and related expenditure are recognised by the charity when a present legal or constructive obligation exists at the reporting date as a result of a past event, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Cost allocation

The charity prepares its Statement of financial activities on an activity basis. Expenditure is analysed by the nature of the activities undertaken, to demonstrate how the charity has used its resources to further its charitable aims for the public benefit. The charity distinguishes between expenditure on charitable activities and expenditure on raising funds. Further analysis of the significant activities included within these two categories is provided on the face of the Statement of financial activities.

Reported expenditure for each activity is calculated on a full cost basis. All direct and shared costs attributable to the activity are captured, with an appropriate apportionment of support costs included.

Direct costs, associated with a single activity, are allocated to that activity.

Shared costs, which contribute directly to more than one activity, are apportioned between those activities on a reasonable, justifiable and consistent basis. Where staff duties span two or more activities, costs are allocated based on time.

Support costs are those central costs incurred to facilitate the charity's work, which are not directly attributable to individual activities. They include functions such as general management, administration, finance, information technology and governance. Support costs are apportioned across activities in proportion to the total direct and shared costs of each activity.

Governance costs form part of support costs. They include costs associated with constitutional and statutory requirements (such as the independent examination of the financial statements and the cost of trustee meetings) and the strategic (as opposed to day-to-day) management of the charity's activities.

Pension scheme

Employees of the charity are entitled to join a defined contribution workplace pension scheme, provided by the National Employment Savings Trust (NEST).

The charity pays a fixed percentage of each employee's monthly qualifying earnings into the scheme for the period that the employee is with the charity. The charity has no legal or constructive duty beyond making its own contributions and paying across the deductions for the employee contributions. It is under no further obligation to make any additional payments, irrespective of how the scheme performs.

Pension costs are allocated to activities and between funds on the same basis as other employee related costs.

Total employer pension contributions for the financial year are disclosed in note 06.

01 Accounting policies (continued)

Grant payments

The charity makes voluntary payments in furtherance of its charitable aims, for the direct benefit of families of children and young people with cancer.

Grant payments are recognised as an expense on approval.

Tangible fixed assets and depreciation

Tangible fixed assets provide an ongoing economic benefit to the charity and are stated at cost, net of depreciation and any provision for impairment.

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Computers	3 years on a straight-line basis

All assets costing £250 or more are capitalised.

Stocks

Stocks are goods purchased by the charity and held for future distribution to beneficiaries at no consideration.

Stocks are measured at the lower of cost and service potential provided.

Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability of another entity.

A financial asset represents financial resources available to the charity and examples include debtors and cash.

A financial liability is a financial claim on the charity's resources and examples include creditors and legal or constructive obligations.

The charity only has basic financial instruments, as defined by FRS 102. These are measured at their expected settlement amount (the amount receivable or payable). Financial assets are reviewed for impairment at each reporting date.

Cash at bank and in hand

Cash at bank and in hand is held to meet short-term cash commitments as they fall due.

It includes cash equivalents which are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

02 Income

	Unrestricted funds 2025 £	Restricted funds 2025 £	**Total funds 2025 £**	Total funds 2024 £
Donations and legacies				
Donations	362,915	10,264	**373,179**	162,242
Grants	115,000	88,101	**203,101**	173,057
Legacies	-	-	**-**	-
Donated goods, facilities and services	17,860	-	**17,860**	29,329
Total income from donations and legacies	495,775	98,365	**594,140**	364,628
Other trading activities				
Fundraising events	51,502	-	**51,502**	23,875
Investments				
Bank interest	6,416	-	**6,416**	5,950
Other	1,055	-	**1,055**	1,003
Total income	554,748	98,365	**653,113**	395,456

03 Expenditure

	Direct costs 2025 £	Shared costs 2025 £	Support costs 2025 £	**Total 2025 £**	Total 2024 £
Charitable activities					
Family support	59,522	95,361	2,125	**157,008**	134,574
Family events and activities	51,223	14,509	829	**66,561**	58,659
Family grants	106,043	3,468	1,595	**111,106**	88,412
Total expenditure on charitable activities	216,788	113,338	4,549	**334,675**	281,645
Raising funds					
Donations and legacies	13,275	69,704	1,209	**84,188**	85,176
Other trading activities	15,386	7,607	335	**23,328**	8,478
Total expenditure on raising funds	28,661	77,311	1,544	**107,516**	93,654
Total expenditure	245,449	190,649	6,093	**442,191**	375,299

04 Support costs

	Management 2025 £	Overheads 2025 £	Governance 2025 £	**Total 2025 £**	Total 2024 £
Charitable activities	1,990	1,083	1,476	**4,549**	4,074
Raising funds	676	367	501	**1,544**	1,512
	2,666	1,450	1,977	**6,093**	5,586

05 Family grants

	2025 £	2024 £
Grants paid to individuals		
Living costs and travel expenses	**71,870**	67,951
Making memories	**4,173**	4,176
Compassionate	**30,000**	14,000
	106,043	86,127
Shared costs	**3,468**	857
Support costs	**1,595**	1,428
	111,106	88,412

06 Staff costs

	2025 £	2024 £
Wages and salaries	**171,999**	153,331
Social security costs	**8,168**	5,145
Employer’s contribution to defined contribution pension scheme	**4,515**	3,180
	184,682	161,656

The average number of staff employed during the year was 8 (2024: 8).

The average number of employees during the year, calculated on a full-time equivalent basis, was 5.6 (2024: 5.5).

There are no employees who received employee benefits of more than £60,000 in either financial year.

Employee benefits received by the charity's key management personnel totalled £35,085 (2024: £29,386).

07 Trustees' remuneration and expenses

None of the trustees have been paid any remuneration or received any other benefits in either financial year.

No trustee expenses have been incurred in either financial year.

08 Net income/(expenditure)

	2025 **£**	2024 £
Net income/(expenditure) for the year is stated after charging:		
Independent examiner's fees for examination of the accounts	**606**	582

09 Tangible fixed assets

	Computers **£**
Cost	
At 01 September 2024	5,830
Additions	3,178
Disposals	(1,362)
At 31 August 2025	**7,646**
Depreciation	
At 01 September 2024	4,205
Charge for the year	1,041
Disposals	(1,362)
At 31 August 2025	**3,884**
Net book value	
At 31 August 2025	**3,762**
At 31 August 2024	1,625

10 Stocks

	2025 **£**	2024 £
Goods held for distribution to beneficiaries	**7,386**	11,724

11 Debtors

	2025 £	2024 £
Prepayments	**13,527**	5,002
Accrued income	**11,179**	13,755
	24,706	18,757

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	**4,540**	4,981
Deferred income	**9,272**	12,021
Taxation and social security	**1,839**	2,314
Other creditors	**2,046**	1,310
	17,697	20,626

13 Deferred income

	2025 £	2024 £
Deferred income at the beginning of the year	**12,021**	-
Income deferred in the year	**9,272**	12,021
Amounts released from previous years	**(12,021)**	-
Deferred income at the end of the year	**9,272**	12,021

Deferred income relates to donations and grants received by the charity in advance of entitlement criteria being met for recognition in the Statement of financial activities.

14 Statement of funds

	Balance at 01 Sep 2024 £	Income £	Expenditure £	Transfers £	**Balance at 31 Aug 2025 £**
Unrestricted funds					
General funds	148,225	554,748	(301,585)	(200,000)	**201,388**
Designated funds	-	-	-	200,000	**200,000**
Total unrestricted funds	148,225	554,748	(301,585)	-	**401,388**
Restricted funds					
BBC Children in Need	13,446	29,213	(37,388)	-	**5,271**
Boots Charitable Trust	10,000	-	(10,000)	-	**-**
Edith Murphy Foundation	4,317	-	(4,317)	-	**-**
J N Derbyshire Trust	-	2,000	(2,000)	-	**-**
Michael Cornish Charitable Trust	-	5,000	(5,000)	-	**-**
Star Trust (East Midlands) Ltd	4,545	-	(4,545)	-	**-**
The A W Lymn Centenary Foundation	-	575	-	-	**575**
The Green Hall Foundation	543	-	(543)	-	**-**
The Hospital Saturday Fund	-	2,000	(2,000)	-	**-**
The Jones 1986 Charitable Trust	-	10,000	(3,334)	-	**6,666**
The Mary Robertson Trust	200	-	(200)	-	**-**
The Maud Elkington Charitable Trust	-	1,000	-	-	**1,000**
The National Lottery Community Fund (1)	5,544	25,943	(25,546)	-	**5,941**
The National Lottery Community Fund (2)	9,735	9,870	(10,820)	-	**8,785**
The Rank Foundation	9,606	500	(10,106)	-	**-**
The Will Charitable Trust	2,655	-	(2,655)	-	**-**
Toyota Manufacturing UK Charitable Trust	2,000	2,000	(4,000)	-	**-**
Donations	7,888	10,264	(18,152)	-	**-**
Total restricted funds	70,479	98,365	(140,606)	-	**28,238**
Total charity funds	218,704	653,113	(442,191)	-	**429,626**

14 Statement of funds (continued)

Details of designated funds are as follows:

The trustees have designated £200,000 of this year's net income (£210,922) to support the growth of the charity over the next three years. The charity plans to expand its family support offering to beneficiaries by recruiting a Head of Family Support Services, funding additional Family Support Worker hours on the wards and providing more financial support in the form of grants and supermarket vouchers. To ensure that the charity can generate the income required to sustain a larger organisation once the designated funds have been used up, an additional fundraiser will be recruited and a refreshed website/brand will be launched.

Details of restricted funds are as follows:

BBC Children in Need	Family events and activities
Boots Charitable Trust	Part funding of Nottingham Family Support Worker role
Edith Murphy Foundation	Supporting families, Counselling
J N Derbyshire Trust	Part funding of Nottingham Family Support Worker role
Michael Cornish Charitable Trust	Supporting Lincolnshire families
Star Trust (East Midlands) Ltd	Part funding of Nottingham Family Support Worker role
The A W Lymn Centenary Foundation	Supporting families
The Green Hall Foundation	Supporting families
The Hospital Saturday Fund	Supporting families, Counselling
The Jones 1986 Charitable Trust	Part funding of Nottingham Family Support Worker role
The Mary Robertson Trust	Supporting families, Counselling
The Maud Elkington Charitable Trust	Supporting Leicestershire and Northamptonshire families
The National Lottery Community Fund (1)	Funding of Leicester Family Support Worker role
The National Lottery Community Fund (2)	Supporting families, Counselling
The Rank Foundation	Funding of Digital Content Officer role
The Will Charitable Trust	Supporting families
Toyota Manufacturing UK Charitable Trust	Supporting families within the Burnaston area
Donations	Supporting families, Family events and activities

15 Analysis of assets and liabilities between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	**Total funds 2025 £**
Tangible fixed assets	3,762	-	**3,762**
Current assets	415,323	28,238	**443,561**
Current liabilities	(17,697)	-	**(17,697)**
Total net assets	401,388	28,238	**429,626**

16 Related party transactions

There have been no related party transactions in either financial year that require disclosure.

17 Prior year: Statement of financial activities

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	**Total funds 2024 £**
Income from:				
Donations and legacies		187,288	177,340	**364,628**
Other trading activities		23,875	-	**23,875**
Investments		5,950	-	**5,950**
Other		1,003	-	**1,003**
Total income		218,116	177,340	**395,456**
Expenditure on:				
Charitable activities				
Family support		55,481	79,093	**134,574**
Family events and activities		21,829	36,830	**58,659**
Family grants		77,868	10,544	**88,412**
Total expenditure on charitable activities		155,178	126,467	**281,645**
Raising funds				
Donations and legacies		65,816	19,360	**85,176**
Other trading activities		8,478	-	**8,478**
Total expenditure on raising funds		74,294	19,360	**93,654**
Total expenditure		229,472	145,827	**375,299**
Net income/(expenditure)		(11,356)	31,513	**20,157**
Transfers between funds		1,091	(1,091)	**-**
Net movement in funds		(10,265)	30,422	**20,157**
Reconciliation of funds:				
Total funds brought forward	18	158,490	40,057	**198,547**
Total funds carried forward	18	148,225	70,479	**218,704**

18 Prior year: Statement of funds

	Balance at 01 Sep 2023 £	Income £	Expenditure £	Transfers £	**Balance at 31 Aug 2024 £**
Unrestricted funds					
General funds	158,490	218,116	(229,472)	1,091	**148,225**
Designated funds	-	-	-	-	**-**
Total unrestricted funds	158,490	218,116	(229,472)	1,091	**148,225**
Restricted funds					
BBC Children in Need	9,720	28,623	(24,897)	-	**13,446**
Boots Charitable Trust	4,167	10,000	(4,167)	-	**10,000**
Browne Jacobson Charitable Trust	-	2,100	(2,100)	-	**-**
Edith Murphy Foundation	-	5,320	(1,003)	-	**4,317**
J N Derbyshire Trust	1,000	-	(1,000)	-	**-**
Michael Cornish Charitable Trust	-	1,000	(1,000)	-	**-**
Star Trust (East Midlands) Ltd	-	10,708	(6,163)	-	**4,545**
The A W Lymn Centenary Foundation	-	585	(585)	-	**-**
The Asda Foundation	502	-	(502)	-	**-**
The Bill and Jean Richmond Fund	-	2,891	(2,891)	-	**-**
The Florence Turner Trust	-	500	(500)	-	**-**
The Green Hall Foundation	-	5,000	(4,457)	-	**543**
The Hospital Saturday Fund	1,653	-	(1,653)	-	**-**
The Jones 1986 Charitable Trust	15,042	-	(15,042)	-	**-**
The Mary Robertson Trust	-	3,000	(2,800)	-	**200**
The National Lottery Community Fund (1)	5,693	25,187	(25,336)	-	**5,544**
The National Lottery Community Fund (2)	948	9,870	(1,083)	-	**9,735**
The Rank Foundation	-	28,725	(18,028)	(1,091)	**9,606**
The Stoneygate Trust	1,332	-	(1,332)	-	**-**
The Thomas Farr Charity	-	2,423	(2,423)	-	**-**
The Trevor Males Memorial Trust	-	10,000	(10,000)	-	**-**
The Will Charitable Trust	-	7,000	(4,345)	-	**2,655**
Toyota Manufacturing UK Charitable Trust	-	2,000	-	-	**2,000**
Donations	-	22,408	(14,520)	-	**7,888**
Total restricted funds	40,057	177,340	(145,827)	(1,091)	**70,479**
Total charity funds	198,547	395,456	(375,299)	-	**218,704**

18 Prior year: Statement of funds (continued)

Details of restricted funds are as follows:

BBC Children in Need	Family events and activities
Boots Charitable Trust	Part funding of Nottingham Family Support Worker role
Browne Jacobson Charitable Trust	Christmas activities
Edith Murphy Foundation	Supporting families, Counselling
J N Derbyshire Trust	Part funding of Nottingham Family Support Worker role
Michael Cornish Charitable Trust	Christmas activities for Lincolnshire families
Star Trust (East Midlands) Ltd	Part funding of Nottingham Family Support Worker role
The A W Lymn Centenary Foundation	Supporting families
The Asda Foundation	Supporting families
The Bill and Jean Richmond Fund	Part funding of Family Events & Office Manager role
The Florence Turner Trust	Supporting Leicestershire families
The Green Hall Foundation	Supporting families
The Hospital Saturday Fund	Supporting families
The Jones 1986 Charitable Trust	Part funding of Nottingham Family Support Worker role
The Mary Robertson Trust	Supporting families, Counselling
The National Lottery Community Fund (1)	Funding of Leicester Family Support Worker role
The National Lottery Community Fund (2)	Supporting families, Counselling
The Rank Foundation	Funding of Digital Content Officer role
The Stoneygate Trust	Supporting Pasic's drive to become more self-funding
The Thomas Farr Charity	Part funding of Family Events & Office Manager role
The Trevor Males Memorial Trust	Supporting Nottinghamshire families
The Will Charitable Trust	Supporting families
Toyota Manufacturing UK Charitable Trust	Supporting families within the Burnaston area
Donations	Supporting families, Family events and activities

19 Prior year: Analysis of assets and liabilities between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	**Total funds 2024 £**
Tangible fixed assets	1,625	-	**1,625**
Current assets	167,226	70,479	**237,705**
Current liabilities	(20,626)	-	**(20,626)**
Total net assets	148,225	70,479	**218,704**

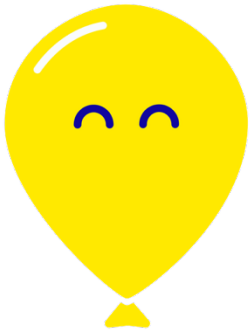
Thank you

Our work to ensure that no East Midlands family faces childhood cancer alone is only possible because of the continued generosity and commitment of our supporters.

We would like to express our sincere thanks to all those who supported Pasic during this financial year:

Trusts, Foundations and Grantmakers

BBC Children in Need
Dunn Family Charitable Trust
J N Derbyshire Trust
Michael Cornish Charitable Trust
The A W Lymn Centenary Foundation
The Hospital Saturday Fund
The Jones 1986 Charitable Trust
The Maud Elkington Charitable Trust
The National Lottery Community Fund
The Rank Foundation
The Shoe Zone Trust
Toyota Manufacturing UK Charitable Trust



Companies, Organisations & Individuals *(including but not limited to)*

Andy Whitt
Bill Richmond
CAPS
Catalent
Citipost
Crowne Plaza
DHL
Great Central Railway
Julie At The Rectory
Key Mortgages
Leicestershire & Rutland Freemasons
Lord Mayor of Leicester
Lotus Therapy Centre
Mail Boxes Etc.
Nottingham ElecMech Club
Nottingham Girls' High School
NRA Roofing & Flooring
Paviors RFC
SC Johnson
SCAPE
Shoe Zone
Sporting Bears
The Big Yellow Self Storage Company
The Byrne Family
The Guintoli Family
The Holgate Academy
The Murphy Family
The Park Garden Trail
Wollaton Park Golf Club

Our employees, whose willingness to support our families in challenging times is second to none

Our volunteers, who kindly offer their time and skills in support of our beneficiaries

pasic

above & beyond for children with cancer

A year of supporting families



PASIC

England & Wales - Charity number 1163662

Accounts






PASIC
CANCER SUPPORT FOR CHILDREN & YOUNG PEOPLE











ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

WWW.PASIC.ORG.UK

PASIC
REGISTERED CHARITY 1163662

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The trustees present their annual report and the financial statements of the charity for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}.

Reference and administrative details

Charity name	PASIC
Charity registration number	1163662
Principal address	c/o E39 Children's Oncology Daycare Nottingham Children's Hospital Derby Road Nottingham NG7 2UH
Trustees on the date the report was approved	Mark Rye (Chair) Margaret Parr (Lead Nurse, EMCYPICS) Andrew Ball Amanda Whateley Simaran Johal Stephen Nugent [appointed May 2024] Susan Pringle [appointed July 2024]
Other trustees who served during the financial year	Anoushka Akins [resigned May 2024]
Treasurer	Mark Roper

Structure, governance and management

PASIC is a registered charity, constituted as a charitable incorporated organisation (CIO) in September 2015.

The charity was originally founded in 1977 as "Parents Association For Seriously Ill Children (P A S I C)" (Charity registration number: 506778), providing support to families coping with the devastating impact of childhood cancer. All assets and operations were transferred to PASIC in 2015, on its establishment as a CIO.

Today, PASIC comprises eight staff, seven trustees and around forty volunteers, many of whom have first-hand experience of childhood cancer.

PASIC's governing document sets out its objects, powers and how it is to be administered. The CIO's only voting members are its charity trustees. If the CIO is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The trustees are legally responsible for ensuring that the charity is well governed and run effectively and efficiently. The trustees regularly review the skills, knowledge, experience and balance of the board and look to recruit new trustees if any gaps are identified. Once vetted, new trustees are appointed by a resolution passed at a properly convened meeting of the board.

Objectives and activities

The charity's purposes, as set out in its constitution are:

- To relieve the needs of children and young people being treated for cancer, leukaemia or brain tumours by the East Midlands Children's and Young Persons' Integrated Cancer Service (EMCYPICS) and their families by providing emotional and practical support and organising activities and events such that, for at least brief periods, these families have opportunities to spend quality family time together.
- To help relieve the financial need among the parents and families of such children and young people.

PASIC has been providing vital support to families coping with childhood cancer across the East Midlands for over forty-five years. Our vision is that no East Midlands family faces childhood cancer alone.

The main activities undertaken by PASIC to further its purposes for the public benefit are:

- **Family support**: We fund four Family Support Workers, three at Nottingham Children's Hospital (at the Queen's Medical Centre) and one at Leicester Children's Hospital (at Leicester Royal Infirmary). We also support Northamptonshire families, in clinics at Northampton General Hospital and remotely. Our Family Support Workers offer emotional support and practical help to the whole family, at what can be a very traumatic time. PASIC is unique in continuing to offer support to families up to three years after treatment, when life can still be tough. Children and young people may be left with chronic health issues and families often feel anxious and worried about trying to get back into normal life.
- **Family events and activities**: We organise days out, parties and activities for all the family, enabling them to spend time together and have fun, when life is at its most challenging. Our events and activities reduce isolation, help to build resilience and confidence and provide an opportunity to meet and talk to other families.
- **Family grants**: We provide grants to families suffering financial hardship as a result of higher living costs and travel expenses following their child's diagnosis. For families with children and young persons in palliative care, we offer 'Making memories' grants to help them make precious memories. We provide financial support in the form of 'Compassionate' grants to those families who have sadly suffered a bereavement, to help with funeral costs.

The trustees confirm that they have complied with Section 17(5) of the Charities Act 2011 in having due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

The number of families receiving regular support from PASIC has grown again in the last year. We currently support 487 families, a total of 948 children and young people disadvantaged by childhood cancer, including siblings.

We have continued to reach more families in Leicestershire, Northamptonshire and Lincolnshire this year. We've delivered a wider range of activities, to ensure accessible and stimulating opportunities for families in these areas, enabling more face-to-face interactions with both our team and other families in a similar situation.

Family support

For a second consecutive year, a greater number of families from across the East Midlands have benefited from more support during hospital stays, due to an increase in our Family Support team hours.

Our Leicester Family Support Worker continues to work closely with Macmillan Cancer Support at Northampton General Hospital, offering valuable support to an increased number of families at paediatric oncology clinics. We would like to thank The National Lottery Community Fund for extending their funding for our Leicester Family Support Worker role until November 2027. We are also grateful to the Boots Charitable Trust, Star Trust (East Midlands) Ltd and The Jones 1986 Charitable Trust for enabling continued family support at Nottingham Children's Hospital.

PASIC continues to provide practical help and respite, responding to families' needs as they arise. We've provided wellbeing and care items to make hospital stays easier, including 'comfort bags', vouchers for hospital cafes, food for parents staying on the ward, 'movie night' packs, craft materials and toys. Alongside our family grant programme, we've funded over £19,000 of supermarket vouchers to help families struggling financially. Families of a child with cancer are disproportionately affected by the rising cost of living. Many face prolonged hospital stays, loss of income and significant travel costs, often having to travel over two hours, multiple times a week, for treatment.

Our Family Support Workers offer a blend of face-to-face support on the children's oncology wards and remote assistance, providing advice, signposting and a friendly ear over the phone. We maintain contact with families receiving treatment and for three years thereafter, through regular emails, calls and a WhatsApp group offering peer support.

We've acted on feedback from families and clinicians to ensure our services continue to meet the needs of our beneficiaries. The team have been able to build stronger relationships with families since our decision in 2022 to extend our age range to support young people up to their nineteenth birthday.

Following an initial trial of counselling for Nottinghamshire families, we have successfully partnered with a counselling centre in Northamptonshire, to expand therapeutic support to the southern part of our region. Families have accessed between six and eighteen therapy sessions, with a total of 221 sessions delivered this year. Feedback has been overwhelmingly positive, demonstrating a significant impact on mental health and overall wellbeing. We have a well-established relationship with Lotus Therapy Centre for our Nottinghamshire families and are extremely grateful for the 91 complimentary sessions they've provided. We plan to introduce counselling services in Leicestershire and Derbyshire in 2025.

Ten-year-old Calum was referred by PASIC for play therapy due to emotional struggles and at the end of his treatment his family said:

> *"After a few sessions, we noticed an improvement in Calum's emotional wellbeing. He was happy and calm much of the time and became more confident about attending school and more comfortable with his appearance. With PASIC's help, we have once again seen Calum as a bright and happy child, thriving both at home and at school. Thank you, PASIC!"*

We continue to work closely with Young Lives vs Cancer, the Teenage Cancer Trust, Macmillan Cancer Support nursing teams and NHS healthcare professionals to ensure that all young people diagnosed with cancer or a brain tumour in the East Midlands are offered support by PASIC. Our partnerships with other organisations help us

maximise support for families whilst avoiding duplication, whether by providing essential items, organising respite breaks or offering special experiences. This year, we referred 46 families for free seaside breaks with Ben's Den charity, more than double last year. We've arranged for children to benefit from Lego packs from The James Anthony Foundation, while young people with brain tumours have received 'Booster Boxes' through our collaboration with OSCAR's Paediatric Brain Tumour Charity.

PASIC has strengthened connections with other charities supporting young people with cancer. We are a member of the UK-wide Children and Young People's Cancer Coalition, a CEO-led body of nearly 50 charities working to amplify the voices of young cancer patients and their families. PASIC is also a professional member of Together for Short Lives, complementing our support for families with children receiving palliative care.

We continue to create customised family experiences through our 'Making memories' fund, offering special moments to children receiving end-of-life care. We take a tailored approach to meeting individual needs, often working with businesses, which includes match funding to double our impact. Families facing the loss of a child have found comfort in silver fingerprint charm keepsakes, preserving a lasting memory of their child.

Our Family Support Workers have delivered 60 teen 'pick-me-up packs' this year. These personalised parcels of special treats provide a vital boost to teenagers struggling with isolation from friends and school.

This year our successful Mood Bears project has provided 53 bears to young patients and siblings coping with emotional distress. These cuddly companions offer comfort, companionship and a reassuring presence to children facing long hospital stays with restricted visitors.

We handed out 67 PASIC 'comfort bags' to families of children newly diagnosed with cancer, filled with essential items for hospital stays. Feedback in our 2024 survey highlights how these bags help families who are shellshocked by a cancer diagnosis, whilst they adjust to living on a children's cancer ward.

We regularly monitor and evaluate our work, using both qualitative and quantitative data to measure impact. We listen to families in relaxed, informal settings and integrate their feedback into our planning process. Over 70 families responded to our 2024 Family Survey, helping us refine our events and support programme. The survey results reinforced the value of and need for financial assistance and the crucial role of our counselling services.

We continue to listen to families and provide tailored financial assistance through our flexible grant system. A 2024 report by national charity Young Lives vs Cancer estimates that the additional cost per family living with childhood cancer is £700 per month, even before any loss of income. Additionally, we have collaborated with charity and business partners to meet immediate family needs, including free furniture, electrical appliances and emergency funding. Other agencies, including national charities, have regularly referred families to PASIC for financial support.

Family events and activities

We ran a broad programme of events and activities for all ages across the East Midlands this year, offering our largest number of places to date. We are grateful to BBC Children in Need for their continued funding, enabling us to bring fun and respite to the lives of those affected by childhood cancer.

In the run up to Christmas, 177 children and family members had a fabulous time aboard the Great Central Railway's Santa Steam Train Express. We brought laughter to families by funding 250 places at pantomimes in Nottingham, Leicester, Northampton, Lincoln and Derby. Our festive celebrations continued with 303 beneficiaries enjoying a fantastic Christmas party in Nottingham. Additionally, we held our second Christmas party in Northampton, jointly with the children's cancer ward at Northampton General Hospital, attended by over 70 guests. Ahead of the big day, 171 families experienced the magic of a Christmas Eve box packed with festive novelties, crafts and treats. This represents an increase of 60 boxes from the previous year.

In April 2024, we hosted our Easter family party, where 204 guests enjoyed fun, games and the opportunity to reconnect with friends. Over the spring school holiday, we funded outings for 243 individuals to Twinlakes Park, Wheelgate Park and the Riverside Hub in Northampton.

In August 2024, 325 children, parents and carers came together for a highly enjoyable day out at Alton Towers. For many, the trip was the highlight of the year, particularly for those who were unable to go on a summer holiday due to treatment or financial constraints.

Once again, DHL have generously provided tickets for corporate hospitality and mascot experiences at Premier League matches at Manchester United and Leicester City throughout the year.

Our face-to-face peer support community has offered more opportunities for young people to enjoy the fun of a 'normal' childhood through our programme of regular events. In addition to our scheduled activities, smaller groups participated in events donated by local businesses, including Women's Premier League football and a seasonal funfair. We also partnered with the Teenage Cancer Trust to offer ward-based activities for teenagers, alongside opportunities for parents to catch up and access mutual support over coffee.

Feedback shows that these activities have a significant impact in reducing isolation, building confidence and strengthening family bonds:

> *"The whole family looks forward to the parties and outings and to meeting our oncology friends. Just to be able to relax as a family and not be stressed or highly strung and worrying is a great breather."*

Family grants

The charity provided £67,951 in the form of grants, to assist with the hidden costs of caring for a child with cancer.

The PASIC team offered palliative support to families facing the loss of a child, organising fingerprint charms and special shared family experiences from our 'Making memories' fund.

'Compassionate' grants amounting to £14,000 were provided to bereaved families, to help with funeral costs.

We have also signposted families to other organisations able to offer help.

Operations

The trustees and CEO have continued to strengthen the charity's operations by reviewing procedures, practices and policies. We maintain a rigorous and regular risk monitoring process. Our trustees bring a complementary range of skills, helping to support and implement our charity's strategy. During the period, we welcomed two new trustees - one to support with marketing and another to strengthen our finance expertise.

We've continued to diversify our income streams over the financial year as part of a long-term fundraising plan to ensure future sustainability. A key development has been the creation of a Community & Corporate Fundraiser role, with an additional member of staff joining PASIC. The impact of a better resourced fundraising team is evident in the increase in income generated, with support from a number of businesses new to PASIC. We're grateful to the Lord Mayor of Leicester who chose PASIC as their partner charity for their year in office.

Over the summer, we held our second PASIC Skydive and were the partner charity of the Derby 'Ramathon' for the second consecutive year. We've focused on new community fundraising initiatives this year, including a fashion show. Over 40 volunteers have given their time and skills to help with day-to-day operations, fundraising and family events throughout the year. We greatly appreciate their support and contribution to our service delivery.

We've developed our use of digital communications to drive supporter traffic to our website and create new avenues for income generation. Our marketing efforts were strengthened by The Rank Foundation's Time to Shine programme, which funded a fixed-term Digital Content Officer from January to December 2024. PASIC continues to work hard to raise its profile across the East Midlands. We currently use a range of social media platforms and plan to expand our digital content strategy in line with our marketing objectives.

We continue to build on our well-established CRM system to monitor families, enabling us to better understand and anticipate their needs. The system is also used to improve supporter stewardship and track donations.

Financial review

The year ended 31 August 2024 proved to be a very successful one for fundraising, with PASIC raising income of £395,456.

Total expenditure on charitable activities increased by 19% to £281,645, with greater spending on Family support and grants.

The charity recorded net income of £20,157 and remains in a strong position financially, with total funds of £218,704 at 31 August 2024.

Reserves

Reserves are the element of the charity's unrestricted funds, freely available to spend on any of its purposes. Reserves exclude tangible fixed assets used in an ongoing capacity to carry out the charity's activities and any designated funds, which have been set aside by the trustees for a specific purpose.

As PASIC depends entirely on voluntary funding, sufficient reserves must be maintained to ensure sustainability and the continuance of the charity's activities for a defined period of time, in the event of unforeseen financial difficulties or adverse events. In establishing a reserves policy, the trustees attempt to balance the needs of current beneficiaries against future ones, choosing a level of reserves low enough to ensure that resources aren't tied up unnecessarily, but high enough to minimise the risk of serious disruption to the charity's work.

To provide assurances to the families we support, the trustees consider it appropriate to determine the charity's target range of reserves by reference to the cost of providing essential services to beneficiaries for a further six-month period, based on planned activity in the next financial year. This cost is currently calculated to be £137,000 and the trustees aim to maintain reserves within 10% of this figure, a range of £123,300 to £150,700.

The charity's reserves policy is actively monitored by the trustees. Whilst restricted funds fall outside the definition of reserves, the amount and nature of such funds is taken into consideration when reviewing.

The charity's reserves at 31 August 2024 were £146,600 (2023: £157,714), within the target range set by the trustees.

The trustees anticipate that demand on services will continue to increase over the next couple of financial years, due to economic conditions and the cost-of-living crisis.

Statement of trustees' responsibilities

The trustees are responsible for preparing their annual report and the financial statements of the charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Mark Rye
Chair of Trustees

Date: 21 May 2025

I report to the trustees on my examination of the accounts of PASIC (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc FAIA FCIE
Employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 and 2, Northwest
41 Talbot Street
Nottingham
NG1 5GL

Date: 27 May 2025

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	**Total funds 2024 £**	Total funds 2023 £
Income from:					
Donations and legacies		187,288	177,340	**364,628**	289,465
Other trading activities		23,875	-	**23,875**	52,279
Investments		5,950	-	**5,950**	4,883
Other		1,003	-	**1,003**	1,021
Total income	02	218,116	177,340	**395,456**	347,648
Expenditure on:					
Charitable activities					
Family support		55,481	79,093	**134,574**	109,974
Family events and activities		21,829	36,830	**58,659**	64,082
Family grants	05	77,868	10,544	**88,412**	62,122
Total expenditure on charitable activities		155,178	126,467	**281,645**	236,178
Raising funds					
Seeking grants and donations		65,816	19,360	**85,176**	48,923
Fundraising events		8,478	-	**8,478**	21,811
Total expenditure on raising funds		74,294	19,360	**93,654**	70,734
Total expenditure	03	229,472	145,827	**375,299**	306,912
Net income/(expenditure)		(11,356)	31,513	**20,157**	40,736
Transfers between funds	13	1,091	(1,091)	**-**	-
Net movement in funds		(10,265)	30,422	**20,157**	40,736
Total funds brought forward	13	158,490	40,057	**198,547**	157,811
Total funds carried forward	13	148,225	70,479	**218,704**	198,547

The notes on pages 12 to 23 form part of these financial statements.

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	09		**1,625**		776
Current assets					
Stocks	10	**11,724**		-	
Debtors	11	**18,757**		8,280	
Cash at bank and in hand		**207,224**		196,021	
		237,705		204,301	
Current liabilities					
Creditors: amounts falling due within one year	12	**(20,626)**		(6,530)	
Net current assets			**217,079**		197,771
Net assets			**218,704**		198,547
The funds of the charity					
Unrestricted funds	13		**148,225**		158,490
Restricted funds	13		**70,479**		40,057
Total charity funds	13		**218,704**		198,547

Approved by the trustees and signed on their behalf by:



Mark Rye
Chair of Trustees

Date: 21 May 2025

The notes on pages 12 to 23 form part of these financial statements.

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure) for the year {as per the Statement of financial activities}	**20,157**	40,736
Bank interest	**(5,950)**	(4,883)
Depreciation charge	**854**	1,034
(Increase)/decrease in stocks	**(11,724)**	-
(Increase)/decrease in debtors	**(10,477)**	(551)
Increase/(decrease) in creditors	**14,096**	3,643
Net cash provided by/(used in) operating activities	**6,956**	39,979
Cash flows from investing activities		
Bank interest	**5,950**	4,883
Purchase of tangible fixed assets	**(1,703)**	(698)
Net cash provided by/(used in) investing activities	**4,247**	4,185
Change in cash and cash equivalents in the year	**11,203**	44,164
Cash and cash equivalents brought forward	**196,021**	151,857
Cash and cash equivalents carried forward	**207,224**	196,021

An analysis of the components of cash and cash equivalents has not been presented as carried forward balances correspond to the amounts described as 'Cash at bank and in hand' in the Balance sheet.

An analysis of changes in net debt has not been presented as the charity has no borrowings.

01 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with:

- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}
- The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- The Charities Act 2011

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities preparing their accounts in accordance with FRS 102 rather than the version of the Statement of Recommended Practice referred to in the Regulations, which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated.

The preparation of the financial statements requires the trustees to make judgements and assumptions that determine the reported values of assets, liabilities, income and expenditure. The nature of judgement means that actual outcomes could differ from expectation.

The trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on the basis that the charity is a going concern.

PASIC constitutes a public benefit entity as defined by FRS 102.

Fund accounting

Funds is a legal term for the money and other assets held by the charity on trust.

Fund accounting distinguishes between two primary classes of fund, those which are unrestricted in their use and those which are restricted. Each class of fund has unique characteristics in trust law.

Unrestricted funds are available to be applied or spent at the discretion of the trustees, to further any of the charity's purposes.

Restricted funds can only be lawfully used for a specific charitable purpose, as declared by the donor when making the gift. The assets of each restricted fund are held and maintained separately from other funds.

01 Accounting policies (continued)

Income

Income is the inflow of resources to the charity from the activities it undertakes. It is analysed according to the activity that produced the resources.

The charity's main source of income comes from non-exchange monetary transactions (gifts), including cash donations, grants and legacies, which are given freely to the charity. The essential feature of such income is that the charity receives value from the donor without providing equal value in exchange. The donor doesn't receive any significant benefit in return for their gift, other than the assurance that it will be used to further the charity's purposes.

Income from such transactions is recognised by the charity when there is evidence of unconditional entitlement, receipt is probable and the amount can be measured reliably.

For donations, entitlement usually arises immediately on receipt. For grants, evidence of entitlement usually exists when the formal offer of funding is communicated in writing to the charity.

For multi-period grants, to be paid to the charity on the basis of agreed annual budgets, income for each specified period is recognised by the charity at the start of the corresponding budgeted year, when it becomes entitled to spend that period's allocation.

For legacies, receipt is normally probable when there has been a grant of probate and the executors have established that there are sufficient assets in the estate to pay the legacy.

The charity also raises income from organised fundraising events. Entitlement to income arises on conclusion of the event (the provision of goods) and income is recognised once the amount can be measured reliably and receipt is probable. Income and related expenditure from fundraising events are reported gross in the Statement of financial activities.

Donated goods, facilities and services

The Charities SORP (FRS 102) requires goods, facilities and services donated to the charity to be reflected in the Statement of financial activities as income (subject to the recognition criteria below), as they provide a resource for use by the charity to further its aims and objectives.

Such donations are recognised as income (with an equivalent amount recorded as an expense under the appropriate heading in the Statement of financial activities), when there is evidence of unconditional entitlement, receipt is probable and the fair value or value to the charity of the donated item can be measured reliably.

Goods donated to the charity for its own use are measured at fair value and recognised as income when received. Goods donated to the charity for distribution to its beneficiaries are measured at fair value and recognised as income when distributed. The trustees consider that the costs involved in determining the value of donated items held for distribution and recognising such items as stock, far outweigh the benefit to users of the financial statements and to the charity.

Facilities and services donated to the charity for its own use, which would otherwise have been purchased, are recognised as income when received. Donated facilities and services are measured on the basis of the value of the gift to the charity, which is the amount the charity would pay in the open market for an alternative item that would provide a benefit equivalent to the donated item.

The charity relies on the support of unpaid general volunteers in carrying out its activities but given the absence of a reliable measurement basis for accounting purposes, the Charities SORP (FRS 102) prohibits their contribution from being recognised as income.

01 Accounting policies (continued)

Expenditure and liabilities

Expenditure is the amount of the charity's resources which has been spent or otherwise used up in carrying out its activities.

Liabilities are amounts due to creditors which arise from legal or constructive obligations that commit the charity to expenditure.

A liability and related expenditure are recognised by the charity when a present legal or constructive obligation exists at the reporting date as a result of a past event, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Cost allocation

The charity prepares its Statement of financial activities on an activity basis. Expenditure is analysed by the nature of the activities undertaken, to demonstrate how the charity has used its resources to further its charitable aims for the public benefit. The charity distinguishes between expenditure on charitable activities and expenditure on raising funds. Further analysis of the significant activities included within these two categories is provided on the face of the Statement of financial activities.

Reported expenditure for each activity is calculated on a full cost basis. All direct and shared costs attributable to the activity are captured, with an appropriate apportionment of support costs included.

Direct costs, associated with a single activity, are allocated to that activity.

Shared costs, which contribute directly to more than one activity, are apportioned between those activities on a reasonable, justifiable and consistent basis. Where staff duties span two or more activities, costs are allocated based on time.

Support costs are those central costs incurred to facilitate the charity's work, which are not directly attributable to individual activities. They include functions such as general management, administration, information technology and governance. Support costs are apportioned across activities in proportion to the total direct and shared costs of each activity.

Governance costs form part of support costs. They include costs associated with constitutional and statutory requirements (such as the independent examination of the financial statements and the cost of trustee meetings) and the strategic (as opposed to day-to-day) management of the charity's activities.

Pension scheme

Employees of the charity are entitled to join a defined contribution workplace pension scheme, provided by the National Employment Savings Trust (NEST).

The charity pays a fixed percentage of each employee's monthly qualifying earnings into the scheme for the period that the employee is with the charity. The charity has no legal or constructive duty beyond making its own contributions and paying across the deductions for the employee contributions. It is under no further obligation to make any additional payments, irrespective of how the scheme performs.

Pension costs are allocated to activities and between funds on the same basis as other employee related costs.

Total employer pension contributions for the financial year are disclosed in note 06.

01 Accounting policies (continued)

Grant payments

The charity makes voluntary payments in furtherance of its charitable aims, for the direct benefit of families of children and young people with cancer.

Grant payments are unconditional and are recognised as an expense on approval.

Tangible fixed assets and depreciation

Tangible fixed assets provide an ongoing economic benefit to the charity and are stated at cost, net of depreciation and any provision for impairment.

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Computers	3 years on a straight-line basis

All tangible fixed assets costing £250 or more are capitalised.

Financial instruments

A financial instrument is a contract which gives rise to a financial asset of one entity and a financial liability of another entity.

A financial asset represents financial resources available to the charity and examples include debtors and cash. A financial liability is a financial claim on the charity's resources and examples include creditors and legal or constructive obligations.

The charity only has basic financial instruments. These are measured on initial recognition at the amount receivable or payable and then subsequently measured at their expected settlement amount. Financial assets are reviewed for impairment at each reporting date.

Stocks

Stocks are goods purchased by the charity and held for future distribution to beneficiaries for free.

Stocks are measured at the lower of cost and service potential provided.

Debtors

Debtors include amounts owed to the charity for the provision of goods, amounts the charity has paid in advance for the goods and services it will receive and amounts receivable on grant funding to which the charity is entitled (accrued income).

Debtors are measured at their recoverable amounts.

Cash at bank and in hand

Cash at bank and in hand is held to meet short-term cash commitments as they fall due. It includes cash equivalents which are short-term, highly liquid investments, readily convertible to known amounts of cash.

02 Income

	Unrestricted funds 2024 £	Restricted funds 2024 £	**Total funds 2024 £**	Total funds 2023 £
Donations and legacies				
Donations	139,834	22,408	**162,242**	125,463
Legacies	-	-	**-**	-
Grants	18,125	154,932	**173,057**	118,746
Donated goods, facilities and services	29,329	-	**29,329**	45,256
Total income from donations and legacies	187,288	177,340	**364,628**	289,465
Other trading activities				
Fundraising events	23,875	-	**23,875**	52,279
Investments				
Bank interest	5,950	-	**5,950**	4,883
Other	1,003	-	**1,003**	1,021
Total income	218,116	177,340	**395,456**	347,648

03 Expenditure

	Direct costs 2024 £	Shared costs 2024 £	Support costs 2024 £	**Total 2024 £**	Total 2023 £
Charitable activities					
Family support	110,876	21,790	1,908	**134,574**	109,974
Family events and activities	45,514	12,407	738	**58,659**	64,082
Family grants	86,127	857	1,428	**88,412**	62,122
Total expenditure on charitable activities	242,517	35,054	4,074	**281,645**	236,178
Raising funds					
Seeking grants and donations	75,553	8,248	1,375	**85,176**	48,923
Fundraising events	6,777	1,564	137	**8,478**	21,811
Total expenditure on raising funds	82,330	9,812	1,512	**93,654**	70,734
Total expenditure	324,847	44,866	5,586	**375,299**	306,912

04 Support costs

	Management 2024 £	Overheads 2024 £	Governance 2024 £	**Total 2024 £**	Total 2023 £
Charitable activities	1,711	1,056	1,307	**4,074**	3,747
Raising funds	635	392	485	**1,512**	1,235
	2,346	1,448	1,792	**5,586**	4,982

05 Family grants

	2024 £	2023 £
Grants paid to individuals		
Living costs and travel expenses	**67,951**	38,451
Making memories	**4,176**	5,209
Compassionate	**14,000**	16,500
	86,127	60,160
Shared costs	**857**	779
Support costs	**1,428**	1,183
	88,412	62,122

06 Staff costs

	2024 £	2023 £
Wages and salaries	**153,331**	108,129
Social security costs	**5,145**	3,164
Pension contributions	**3,180**	2,246
	161,656	113,539

The average number of employees during the year, calculated on a full-time equivalent basis, was 5.5 (2023: 3.9).

No employee received remuneration amounting to more than £60,000 in either financial year.

Remuneration payable to key management personnel was £29,386 (2023: £26,375).

07 Trustees' remuneration and expenses

No trustee received remuneration or expenses from the charity in either financial year.

08 Net income/(expenditure)

	2024 £	2023 £
Net income/(expenditure) for the year is stated after charging:		
Independent examiner's remuneration for examination of the accounts	**582**	522

09 Tangible fixed assets

	Computers £
Cost	
At 01 September 2023	4,127
Additions	1,703
Disposals	-
At 31 August 2024	**5,830**
Depreciation	
At 01 September 2023	3,351
Charge for the year	854
Disposals	-
At 31 August 2024	**4,205**
Net book value	
At 31 August 2024	**1,625**
At 31 August 2023	776

10 Stocks

	2024 £	2023 £
Goods held for distribution to beneficiaries	**11,724**	-

11 Debtors

	2024 £	2023 £
Prepayments	**5,002**	780
Accrued income (Amounts receivable on grant funding)	**13,755**	7,500
	18,757	8,280

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	**4,981**	4,591
Deferred income	**12,021**	-
Taxation and social security	**2,314**	1,167
Other creditors	**1,310**	772
	20,626	6,530

13 Statement of funds

	Balance at 01 Sep 2023 £	Income £	Expenditure £	Transfers £	**Balance at 31 Aug 2024 £**
Restricted funds					
BBC Children in Need	9,720	28,623	(24,897)	-	**13,446**
Boots Charitable Trust	4,167	10,000	(4,167)	-	**10,000**
Browne Jacobson Charitable Trust	-	2,100	(2,100)	-	**-**
Edith Murphy Foundation	-	5,320	(1,003)	-	**4,317**
J N Derbyshire Trust	1,000	-	(1,000)	-	**-**
Michael Cornish Charitable Trust	-	1,000	(1,000)	-	**-**
Star Trust (East Midlands) Ltd	-	10,708	(6,163)	-	**4,545**
The A W Lymn Centenary Foundation	-	585	(585)	-	**-**
The Asda Foundation	502	-	(502)	-	**-**
The Bill and Jean Richmond Fund	-	2,891	(2,891)	-	**-**
The Florence Turner Trust	-	500	(500)	-	**-**
The Green Hall Foundation	-	5,000	(4,457)	-	**543**
The Hospital Saturday Fund	1,653	-	(1,653)	-	**-**
The Jones 1986 Charitable Trust	15,042	-	(15,042)	-	**-**
The Mary Robertson Trust	-	3,000	(2,800)	-	**200**
The National Lottery Community Fund (1)	5,693	25,187	(25,336)	-	**5,544**
The National Lottery Community Fund (2)	948	9,870	(1,083)	-	**9,735**
The Rank Foundation	-	28,725	(18,028)	(1,091)	**9,606**
The Stoneygate Trust	1,332	-	(1,332)	-	**-**
The Thomas Farr Charity	-	2,423	(2,423)	-	**-**
The Trevor Males Memorial Trust	-	10,000	(10,000)	-	**-**
The Will Charitable Trust	-	7,000	(4,345)	-	**2,655**
Toyota Manufacturing UK Charitable Trust	-	2,000	-	-	**2,000**
Donations	-	22,408	(14,520)	-	**7,888**
Total restricted funds	40,057	177,340	(145,827)	(1,091)	**70,479**
Unrestricted funds	158,490	218,116	(229,472)	1,091	**148,225**
Total funds	198,547	395,456	(375,299)	-	**218,704**

13 Statement of funds (continued)

Details of restricted funds are as follows:

BBC Children in Need	Family events and activities
Boots Charitable Trust	Part funding of Nottingham Family Support Worker role
Browne Jacobson Charitable Trust	Christmas activities
Edith Murphy Foundation	Supporting families, Counselling
J N Derbyshire Trust	Part funding of Nottingham Family Support Worker role
Michael Cornish Charitable Trust	Christmas activities for Lincolnshire families
Star Trust (East Midlands) Ltd	Part funding of Nottingham Family Support Worker role
The A W Lymn Centenary Foundation	Supporting families
The Asda Foundation	Supporting families
The Bill and Jean Richmond Fund	Part funding of Family Events & Office Manager role
The Florence Turner Trust	Supporting Leicestershire families
The Green Hall Foundation	Supporting families
The Hospital Saturday Fund	Supporting families
The Jones 1986 Charitable Trust	Part funding of Nottingham Family Support Worker role
The Mary Robertson Trust	Supporting families, Counselling
The National Lottery Community Fund (1)	Funding of Leicester Family Support Worker role
The National Lottery Community Fund (2)	Supporting families, Counselling
The Rank Foundation	Funding of Digital Content Officer role
The Stoneygate Trust	Supporting PASIC's drive to become more self-funding
The Thomas Farr Charity	Part funding of Family Events & Office Manager role
The Trevor Males Memorial Trust	Supporting Nottinghamshire families
The Will Charitable Trust	Supporting families
Toyota Manufacturing UK Charitable Trust	Supporting families within the Burnaston area
Donations	Supporting families, Family events and activities

14 Analysis of assets and liabilities between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	**Total funds 2024 £**
Tangible fixed assets	1,625	-	**1,625**
Current assets	167,226	70,479	**237,705**
Current liabilities	(20,626)	-	**(20,626)**
Net assets	148,225	70,479	**218,704**

15 Related party transactions

There were no related party transactions requiring disclosure in either financial year.

16 Prior year: Statement of financial activities

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	**Total funds 2023 £**
Income from:				
Donations and legacies		180,311	109,154	**289,465**
Other trading activities		52,279	-	**52,279**
Investments		4,883	-	**4,883**
Other		1,021	-	**1,021**
Total income		238,494	109,154	**347,648**
Expenditure on:				
Charitable activities				
Family support		50,239	59,735	**109,974**
Family events and activities		25,746	38,336	**64,082**
Family grants		56,179	5,943	**62,122**
Total expenditure on charitable activities		132,164	104,014	**236,178**
Raising funds				
Seeking grants and donations		47,064	1,859	**48,923**
Fundraising events		21,811	-	**21,811**
Total expenditure on raising funds		68,875	1,859	**70,734**
Total expenditure		201,039	105,873	**306,912**
Net income/(expenditure)		37,455	3,281	**40,736**
Transfers between funds		-	-	**-**
Net movement in funds		37,455	3,281	**40,736**
Total funds brought forward	17	121,035	36,776	**157,811**
Total funds carried forward	17	158,490	40,057	**198,547**

17 Prior year: Statement of funds

	Balance at 01 Sep 2022 £	Income £	Expenditure £	Transfers £	**Balance at 31 Aug 2023 £**
Restricted funds					
Bauer Radio's Cash for Kids Charities	-	6,300	(6,300)	-	**-**
BBC Children in Need	11,614	30,000	(31,894)	-	**9,720**
Boots Charitable Trust	833	10,000	(6,666)	-	**4,167**
J N Derbyshire Trust	2,780	2,000	(3,780)	-	**1,000**
John Salmon Fund	-	2,822	(2,822)	-	**-**
Leicestershire County Council	2,722	-	(2,722)	-	**-**
Michael Cornish Charitable Trust	476	1,000	(1,476)	-	**-**
The Asda Foundation	-	1,200	(698)	-	**502**
The Green Hall Foundation	-	3,000	(3,000)	-	**-**
The Hedley Foundation	3,000	-	(3,000)	-	**-**
The Hospital Saturday Fund	769	2,000	(1,116)	-	**1,653**
The Jones 1986 Charitable Trust	-	16,000	(958)	-	**15,042**
The National Lottery Community Fund (1)	5,652	24,885	(24,844)	-	**5,693**
The National Lottery Community Fund (2)	-	9,947	(8,999)	-	**948**
The Sir Andrew Martin Trust for Young People	333	-	(333)	-	**-**
The Stoneygate Trust	3,190	-	(1,858)	-	**1,332**
The Thomas Farr Charity	1,833	-	(1,833)	-	**-**
The Will Charitable Trust	2,710	-	(2,710)	-	**-**
Toyota Manufacturing UK Charitable Trust	482	-	(482)	-	**-**
Vichai Srivaddhanaprabha Foundation Ltd	382	-	(382)	-	**-**
Total restricted funds	36,776	109,154	(105,873)	-	**40,057**
Unrestricted funds	121,035	238,494	(201,039)	-	**158,490**
Total funds	157,811	347,648	(306,912)	-	**198,547**

17 Prior year: Statement of funds (continued)

Details of restricted funds are as follows:

Bauer Radio's Cash for Kids Charities	Supporting families
BBC Children in Need	Family events and activities
Boots Charitable Trust	Part funding of Nottingham Family Support Worker role
J N Derbyshire Trust	Part funding of Family Events & Office Manager role
John Salmon Fund	Part funding of Family Events & Office Manager role
Leicestershire County Council	Supporting Leicestershire families
Michael Cornish Charitable Trust	Supporting Lincolnshire families
The Asda Foundation	Supporting families
The Green Hall Foundation	Supporting families
The Hedley Foundation	Making memories and bereavement support
The Hospital Saturday Fund	Supporting families
The Jones 1986 Charitable Trust	Part funding of Nottingham Family Support Worker role
The National Lottery Community Fund (1)	Funding of Leicester Family Support Worker role
The National Lottery Community Fund (2)	Supporting families
The Sir Andrew Martin Trust for Young People	Supporting Leicestershire families
The Stoneygate Trust	Supporting PASIC's drive to become more self-funding
The Thomas Farr Charity	Part funding of Family Events & Office Manager role
The Will Charitable Trust	Supporting families
Toyota Manufacturing UK Charitable Trust	Family events and activities within the Burnaston area
Vichai Srivaddhanaprabha Foundation Ltd	Supporting Leicestershire families

18 Prior year: Analysis of assets and liabilities between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	**Total funds 2023 £**
Tangible fixed assets	776	-	**776**
Current assets	164,244	40,057	**204,301**
Current liabilities	(6,530)	-	**(6,530)**
Net assets	158,490	40,057	**198,547**

Thank you

Our work to ensure that no East Midlands family faces childhood cancer alone is only possible because of the continued generosity and commitment of our supporters.

We would like to express our sincere thanks to all those who supported PASIC during this financial year:

Trusts, Foundations and Grantmakers

BBC Children in Need
Boots Charitable Trust
Browne Jacobson Charitable Trust
Dunn Family Charitable Trust
Edith Murphy Foundation
Michael Cornish Charitable Trust
Star Trust (East Midlands) Ltd
The A W Lymn Centenary Foundation
The Bill and Jean Richmond Fund
The Florence Turner Trust
The Green Hall Foundation
The Mary Robertson Trust
The National Lottery Community Fund
The Rank Foundation
The Shoe Zone Trust
The Thomas Farr Charity
The Trevor Males Memorial Trust
The Will Charitable Trust
Toyota Manufacturing UK Charitable Trust



Companies, Organisations & Individuals *(including but not limited to)*

AC Wollaton
Andy Whitt
Arnold Post Office
Barker Morris Legal Search
Byron Bricks
Car Shops
Catalent
Caterpillar
Crowne Plaza
DHL
Foresters Financial
Great Central Railway
Happy Days Beachfield
HSBC
Key Mortgages
Lotus Therapy Centre
Luke Fletcher Testimonial
Mail Boxes Etc.
Northampton School for Boys
Nottingham ElecMech Club
Nottingham Girls' High School
Nottingham Trent Oddfellows
Notts & Borders Jaguar Enthusiasts' Club
SC Johnson
Serenade Shepshed
Shoe Zone
The Big Yellow Self Storage Company
The Murphy Family
The Nunney Family
The West Bridgford School
Wollaton Park Rotary Club

Our employees, whose willingness to support our families in challenging times is second to none

Our volunteers, who kindly offer their time and skills in support of our beneficiaries

PASIC

England & Wales - Charity number 1163662

Accounts






PASIC
CANCER SUPPORT FOR CHILDREN & YOUNG PEOPLE











ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

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PASIC
REGISTERED CHARITY 1163662

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The trustees present their annual report and the financial statements of the charity for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}.

Reference and administrative details

Charity name	PASIC
Charity registration number	1163662
Principal address	c/o E39 Children's Oncology Daycare Nottingham Children's Hospital Derby Road Nottingham NG7 2UH
Trustees on the date the report was approved	Mark Rye (Chair) Anoushka Akins (Vice-Chair) Margaret Parr (Lead Nurse, EMCYPICS) Andrew Ball Amanda Whateley Simaran Johal
Treasurer	Mark Roper

Structure, governance and management

PASIC is a registered charity, constituted as a charitable incorporated organisation (CIO) in September 2015.

The charity was originally founded in 1977 as "Parents Association For Seriously Ill Children (P A S I C)" (Charity registration number: 506778), providing support to families coping with the devastating impact of childhood cancer. All assets and operations were transferred to PASIC in 2015, on its establishment as a CIO.

Today, PASIC comprises eight staff, six trustees and around forty volunteers, many of whom have first-hand experience of childhood cancer.

PASIC's governing document sets out its objects, powers and how it is to be administered. The CIO's only voting members are its charity trustees. If the CIO is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The trustees are legally responsible for ensuring that the charity is well governed and run effectively and efficiently. The trustees regularly review the skills, knowledge, experience and balance of the board and look to recruit new trustees if any gaps are identified. Once vetted, new trustees are appointed by a resolution passed at a properly convened meeting of the board.

Objectives and activities

The charity's purposes, as set out in its constitution are:

- To relieve the needs of children and young people being treated for cancer, leukaemia or brain tumours by the East Midlands Children's and Young Persons' Integrated Cancer Service (EMCYPICS) and their families by providing emotional and practical support and organising activities and events such that, for at least brief periods, these families have opportunities to spend quality family time together.
- To help relieve the financial need among the parents and families of such children and young people.

PASIC has been providing vital support to families coping with childhood cancer across the East Midlands for over forty-five years. Our vision is that no East Midlands family faces childhood cancer alone.

The main activities undertaken by PASIC to further its purposes for the public benefit are:

- **Family support**: We fund three Family Support Workers, two at Nottingham Children's Hospital (at the Queen's Medical Centre) and one at Leicester Children's Hospital (at Leicester Royal Infirmary). We also support Northamptonshire families, in clinics at Northampton General Hospital and remotely. Our Family Support Workers offer emotional support and practical help to the whole family, at what can be a very traumatic time. PASIC is unique in continuing to offer support to families up to three years after treatment, when life can still be tough. Children and young people may be left with chronic health issues and families often feel anxious and worried about trying to get back into normal life.
- **Family events and activities**: We organise days out, parties and activities for all the family, enabling them to spend time together and have fun, when life is at its most challenging. Our events and activities reduce isolation, help to build resilience and confidence and provide an opportunity to meet and talk to other families.
- **Family grants**: We provide grants to families suffering financial hardship as a result of higher living costs and travel expenses following their child's diagnosis. For families with children and young persons in palliative care, we offer 'Making memories' grants to help them make precious memories. We provide financial support in the form of 'Compassionate' grants to those families who have sadly suffered a bereavement, to help with funeral costs.

The trustees confirm that they have complied with Section 17(5) of the Charities Act 2011 in having due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

The number of families receiving regular support from PASIC has grown again in the last twelve months. We currently support 450 families, a total of 960 disadvantaged children and young people, including siblings.

We've continued to develop our remote support offering, reaching an increased number of families in Leicestershire, Northamptonshire and Lincolnshire this year. We've delivered more activities in these areas, to families living further afield and in the far corners of our region. These families have benefited from greater face-to-face support during hospital stays, following the recruitment of our third Family Support Worker in April 2023.

Family support

We've increased our long-standing Family Support provision at Nottingham Children's Hospital, recruiting an additional member of staff, to maintain a high-quality level of support and meet the needs of the increasing number of families seeking help. We're grateful to the Boots Charitable Trust and The Jones 1986 Charitable Trust for their part in making this possible.

Our now well-established Family Support Worker role at Leicester Children's Hospital is in its seventh year. We would like to acknowledge and thank The National Lottery Community Fund for extending their funding for this post until November 2027. Our Leicester Family Support Worker holds an honorary contract with the Northampton General Hospital NHS Trust. They have built a strong working relationship with Macmillan Cancer Support and the clinical team in Northampton, to successfully support more families through paediatric oncology clinics and at PASIC community events.

PASIC has continued to offer practical help and respite, responding to families' needs as they arise. We've organised wellbeing and care items to make hospital stays easier, including 'comfort bags', vouchers for hospital cafes, 'movie night' packs, craft items and toys. In addition to our Family Grant programme, we've funded over £10,000 of supermarket vouchers for families struggling with the cost-of-living crisis, on top of the hidden costs of cancer such as giving up work to care for a child with a serious illness.

Our Family Support Workers have provided a blend of face-to-face support on the children's oncology wards and remote support, offering advice, signposting and a friendly ear on the end of the phone. We keep in touch with families through regular emails, calls, online meetings and a WhatsApp group for parents and carers of post treatment children.

We've acted on feedback from families and clinicians to ensure our services continue to meet the growing and varying needs of our beneficiaries. We've seen evidence that families have benefited from our decision in early 2022 to extend our age range to support young people up to their 19th birthday. Following our initial trial of counselling for Nottinghamshire families, twenty-eight families have accessed between six and eighteen therapy sessions. Feedback about the difference this talking and other therapy has made to mental health and overall wellbeing has been very positive. Leicestershire families have also attended therapy sessions. We have partnered with a counselling centre in Northamptonshire to deliver more therapeutic support in the southern part of our region as part of our strategic plan for 2023-24.

We've continued to work with Young Lives vs Cancer, the Teenage Cancer Trust, the Macmillan Cancer Support nursing teams and healthcare professionals within the NHS on a daily basis. We work in partnership with other organisations to maximise support for families whilst avoiding duplication, be it providing essential items, organising respite breaks and special experiences or other forms of assistance. We have referred twenty families for free seaside breaks with Ben's Den charity.

We've built on existing links with other charities who offer support to young people with cancer. PASIC is a member of the UK-wide Children and Young People's Cancer Coalition. This CEO-led body of nearly fifty charities meets on a regular basis with a common aim to amplify the voices of these children and young people and their families. We work collectively to ensure they can access the best possible care and support throughout their experience of cancer. In 2023, we became a professional member of the charity Together for Short Lives, to complement and inform our provision of support for families of young people receiving palliative care.

We've continued to create more customised family experiences, offering special family memories when a child is receiving end-of-life care as part of our 'Making memories' fund. We work creatively to tailor solutions to individual needs, which other organisations aren't providing. Twenty-one families facing the loss of a child have been brought some comfort with silver fingerprint charm keepsakes, cast from their child's fingerprint as a lasting memory.

PASIC Family Support Workers have continued to deliver our teen 'pick-me-up packs'. Thirty-six tailored parcels containing special treats have made a significant difference to the teenagers we support, lifting their spirits at a time when they face ongoing difficulties of isolation from friends and school.

This year our successful Mood Bears project has provided fifty bears for young patients and siblings struggling to cope emotionally. Bears give young people someone to talk to and cuddle and have brought much comfort to children in hospital with restricted visitors.

Since their introduction in May 2022, we've continued to hand out 'comfort bags'. During the financial year, seventy-three PASIC tote bags provided families of children newly diagnosed with cancer, with essential items for their stay in hospital including toiletries, toys and provisions. Feedback has demonstrated the positive difference the bags have brought to families, summed up by one parent "When I received the bag, it made me want to cry because it was clear that whoever had put it together had put a lot of thought into it as it included all the things we needed at the start of our journey".

We regularly monitor and evaluate our work, using both qualitative and quantitative data to measure our impact. We've held focus groups and listened to our families in a relaxed and informal environment, feeding their views into our planning process to ensure our support offering remains appropriate to their needs. The feedback from our latest Family Survey has helped us identify family needs and informed the development of our family events and support programme, to provide accessible and stimulating opportunities for families to connect face-to-face and virtually. Our survey evidenced the positive impact our support has on all family members, in particular the necessity of the additional financial support and other help we've given families through the cost-of-living crisis.

The cost-of-living crisis began in late 2021 and has intensified over the last year with PASIC families being disproportionally affected due to long hospital stays, loss of income when parents give up work to care for their sick child and travel costs (many families travel over two hours for treatment, several times a week). A significant number of families have been at financial breaking point. We've seen families struggle with putting food on the table and affording heating bills, as children are looked after at home for long periods before they can return to school. PASIC has continued to listen to family voices and offered a tailored approach with our flexible system of grants to meet the needs of individual families. Additionally, we've worked collaboratively throughout the year with partners in the charity and business sector to meet the immediate needs of families. This has included partnerships to provide free furniture, electrical appliances and emergency funding. Other agencies, including national charities, have referred families to PASIC for financial support on a regular basis.

Family events and activities

We ran a broad programme of events and activities for all ages across the East Midlands this year, offering our largest number of places to date, with an increased range of outings. We are grateful to BBC Children in Need for their continued funding, enabling us to increase fun in the lives of those affected by childhood cancer.

In October 2022, a group of forty-five young people and family members enjoyed a day out at the British GT Championships at Donington Park. Fifteen guests attended a special treat at a Northampton Saints rugby match, getting to meet the team in the locker room before the game.

In the run up to Christmas, 196 children and family members had a fabulous time on Great Central Railway's Santa Steam Train Express. We were able to make families laugh out loud by funding 297 places at pantomimes in Nottingham, Leicester, Northampton, Lincoln and Derby. 187 beneficiaries had a blast at our fabulous Christmas party in Nottingham. We held our first Christmas party in Northampton, jointly with the children's cancer ward at Northampton General Hospital, enjoyed by over seventy guests. In advance of the big day, 114 families enjoyed the magic of a Christmas Eve box packed with festive novelties, crafts and treats.

We hosted our Easter family party in April 2023, where 143 guests enjoyed fun and games and the chance to meet friends old and new. We funded outings for 292 individuals to Gulliver's Kingdom and Twinlakes over the spring school holiday.

During the summer, families enjoyed a trip to the T20 cricket and an event at Trent Bridge for young people, courtesy of Nottinghamshire County Cricket Club.

In August 2023, 377 children, parents and carers came together for a highly enjoyable day out at Alton Towers. The trip was the highlight of the year for many, especially those who were unable to go on a summer holiday due to treatment or cost.

DHL generously provided thirty-nine tickets in corporate hospitality for PASIC families at Premier League matches at Manchester United and Leicester City throughout the year.

Our community of face-to-face peer support has offered more chances for young people to enjoy the fun of a 'normal' childhood through our programme of regular events. Feedback shows that these activities have a significant impact in reducing isolation, building confidence and in strengthening the family unit.

Family grants

The charity provided £38,451 in the form of grants, to assist with the hidden costs of caring for a child with cancer.

The PASIC team offered palliative support to families facing the loss of a child, organising fingerprint charms and special shared family experiences from our 'Making memories' fund.

'Compassionate' grants amounting to £16,500 were provided to bereaved families, to help with funeral costs.

We have also signposted families to other organisations able to offer help.

Operations

The trustees and CEO have continued to strengthen the charity's operations by reviewing procedures, practices and policies. We've maintained a rigorous and regular risk monitoring process. Our board of trustees bring a complementary range of skills, helping support and implement our charity's strategy.

We've diversified our income streams over the financial year as part of a long-term fundraising plan to ensure future sustainability. Having a dedicated Marketing & Fundraising Officer has enabled us to increase our use of digital communications, drive supporter traffic to our website and explore new areas of income generation. We've been able to establish more fundraising challenges, holding our first PASIC Skydive and second PASIC Abseil over the summer. In June 2023, we were a partner charity of the Derby 'Ramathon', our first running event with a team of twenty-four runners.

In November 2022, we raised over £25,000 at our first PASIC Ball since Covid. This successful event was attended by 280 guests, bringing a range of new business partners and existing community supporters together. Twenty-five hardworking volunteers helped the night run smoothly.

We've further developed our CRM system to monitor families more closely, enabling us to understand and anticipate their needs more easily. We now use the system to ensure better stewardship of supporters, to track donations and widen our supporter base. The charity is still working hard to raise the profile of PASIC across the East Midlands. We currently use a range of social media platforms and intend to extend the use of digital content more widely in line with our marketing strategy.

Financial review

The year ended 31 August 2023 proved to be a very successful one for fundraising, with PASIC raising income of £347,648.

Total expenditure on charitable activities increased by 18% to £236,178, with greater spending on Family support, events and activities and grants.

The charity recorded net income of £40,736 and remains in a strong position financially, with total funds of £198,547 at 31 August 2023.

Reserves

Reserves are the element of the charity's unrestricted funds, freely available to spend on any of its purposes. Reserves exclude tangible fixed assets used in an ongoing capacity to carry out the charity's activities and any designated funds, which have been set aside by the trustees for a specific purpose.

As PASIC depends entirely on voluntary funding, sufficient reserves must be maintained to ensure sustainability and the continuance of the charity's activities for a defined period of time, in the event of unforeseen financial difficulties or adverse events. In establishing a reserves policy, the trustees attempt to balance the needs of current beneficiaries against future ones, choosing a level of reserves low enough to ensure that resources aren't tied up unnecessarily, but high enough to minimise the risk of serious disruption to the charity's work.

To provide assurances to the families we support, the trustees consider it appropriate to always hold reserves of at least £125,000, equivalent to 6 months' core operating expenditure, based on planned activity in the next financial year.

The charity's reserves policy is actively monitored by the trustees. Whilst restricted funds fall outside the definition of reserves, the amount and nature of such funds is taken into consideration when reviewing.

The charity's reserves at 31 August 2023 were £157,714 (2022: £119,923).

The trustees anticipate that demand on services will continue to increase over the next couple of financial years, due to economic conditions and the cost-of-living crisis. It is expected that reserves will naturally fall towards the desired level over this period, without any action being required.

Statement of trustees' responsibilities

The trustees are responsible for preparing their annual report and the financial statements of the charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 07 May 2024 and signed on their behalf by:



Mark Rye
Chair of Trustees

I report to the trustees on my examination of the accounts of PASIC (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

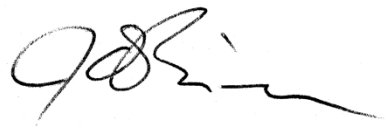
Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc FAIA FCCA FCIE
Employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 and 2, Northwest
41 Talbot Street
Nottingham
NG1 5GL

Date: 22 May 2024

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	**Total funds 2023 £**	Total funds 2022 £
Income from:					
Donations and legacies		180,311	109,154	**289,465**	191,581
Other trading activities		52,279	-	**52,279**	10,270
Investments		4,883	-	**4,883**	378
Other		1,021	-	**1,021**	614
Total income	02	238,494	109,154	**347,648**	202,843
Expenditure on:					
Charitable activities					
Family support		50,239	59,735	**109,974**	84,243
Family events and activities		25,746	38,336	**64,082**	56,771
Family grants	05	56,179	5,943	**62,122**	59,178
Total expenditure on charitable activities		132,164	104,014	**236,178**	200,192
Raising funds					
Seeking grants and donations		47,064	1,859	**48,923**	42,260
Fundraising events		21,811	-	**21,811**	1,987
Total expenditure on raising funds		68,875	1,859	**70,734**	44,247
Total expenditure	03	201,039	105,873	**306,912**	244,439
Net income/(expenditure)		37,455	3,281	**40,736**	(41,596)
Transfers between funds	12	-	-	**-**	-
Net movement in funds		37,455	3,281	**40,736**	(41,596)
Total funds brought forward	12	121,035	36,776	**157,811**	199,407
Total funds carried forward	12	158,490	40,057	**198,547**	157,811

The notes on pages 12 to 23 form part of these financial statements.

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	09		**776**		1,112
Current assets					
Debtors	10	**8,280**		7,729	
Cash at bank and in hand		**196,021**		151,857	
		204,301		159,586	
Current liabilities					
Creditors: amounts falling due within one year	11	**(6,530)**		(2,887)	
Net current assets			**197,771**		156,699
Net assets			**198,547**		157,811
The funds of the charity					
Unrestricted funds	12		**158,490**		121,035
Restricted funds	12		**40,057**		36,776
Total charity funds	12		**198,547**		157,811

Approved by the trustees on 07 May 2024 and signed on their behalf by:



Mark Rye
Chair of Trustees

The notes on pages 12 to 23 form part of these financial statements.

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) for the year {as per the Statement of financial activities}	**40,736**	(41,596)
Bank interest	**(4,883)**	(378)
Depreciation charge	**1,034**	1,143
(Increase)/decrease in debtors	**(551)**	3,240
Increase/(decrease) in creditors	**3,643**	(3,992)
Net cash provided by/(used in) operating activities	**39,979**	(41,583)
Cash flows from investing activities		
Bank interest	**4,883**	378
Purchase of tangible fixed assets	**(698)**	-
Net cash provided by/(used in) investing activities	**4,185**	378
Change in cash and cash equivalents in the year	**44,164**	(41,205)
Cash and cash equivalents brought forward	**151,857**	193,062
Cash and cash equivalents carried forward	**196,021**	151,857

An analysis of the components of cash and cash equivalents has not been presented as carried forward balances correspond to the amounts described as 'Cash at bank and in hand' in the Balance sheet.

An analysis of changes in net debt has not been presented as the charity has no borrowings.

01 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with:

- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}
- The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- The Charities Act 2011

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities preparing their accounts in accordance with FRS 102 rather than the version of the Statement of Recommended Practice referred to in the Regulations, which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated.

The preparation of the financial statements requires the trustees to make judgements and assumptions that determine the reported values of assets, liabilities, income and expenditure. The nature of judgement means that actual outcomes could differ from expectation.

The trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on the basis that the charity is a going concern.

PASIC constitutes a public benefit entity as defined by FRS 102.

Fund accounting

Funds is a legal term for the money and other assets held by the charity on trust.

Fund accounting distinguishes between two primary classes of fund, those which are unrestricted in their use and those which are restricted. Each class of fund has unique characteristics in trust law.

Unrestricted funds are available to be applied or spent at the discretion of the trustees, to further any of the charity's purposes.

Restricted funds can only be lawfully used for a specific charitable purpose, as declared by the donor when making the gift. The assets of each restricted fund are held and maintained separately from other funds.

01 Accounting policies (continued)

Income

Income is the inflow of resources to the charity from the activities it undertakes. It is analysed according to the activity that produced the resources.

The charity's main source of income comes from non-exchange monetary transactions (gifts), including cash donations, grants and legacies, which are given freely to the charity. The essential feature of such income is that the charity receives value from the donor without providing equal value in exchange. The donor doesn't receive any significant benefit in return for their gift, other than the assurance that it will be used to further the charity's purposes.

Income from such transactions is recognised by the charity when there is evidence of unconditional entitlement, receipt is probable and the amount can be measured reliably.

For donations, entitlement usually arises immediately on receipt. For grants, evidence of entitlement usually exists when the formal offer of funding is communicated in writing to the charity.

For multi-period grants, to be paid to the charity on the basis of agreed annual budgets, income for each specified period is recognised by the charity at the start of the corresponding budgeted year, when it becomes entitled to spend that period's allocation.

For legacies, receipt is normally probable when there has been a grant of probate and the executors have established that there are sufficient assets in the estate to pay the legacy.

The charity also raises income from organised fundraising events. Entitlement to income arises on conclusion of the event (the provision of goods) and income is recognised once the amount can be measured reliably and receipt is probable. Income and related expenditure from fundraising events are reported gross in the Statement of financial activities.

Donated goods, facilities and services

The Charities SORP (FRS 102) requires goods, facilities and services donated to the charity to be reflected in the Statement of financial activities as income (subject to the recognition criteria below), as they provide a resource for use by the charity to further its aims and objectives.

Such donations are recognised as income (with an equivalent amount recorded as an expense under the appropriate heading in the Statement of financial activities), when there is evidence of unconditional entitlement, receipt is probable and the fair value or value to the charity of the donated item can be measured reliably.

Goods donated to the charity for its own use are measured at fair value and recognised as income when received. Goods donated to the charity for distribution to its beneficiaries are measured at fair value and recognised as income when distributed. The trustees consider that the costs involved in determining the value of donated items held for distribution and recognising such items as stock, far outweigh the benefit to users of the financial statements and to the charity.

Facilities and services donated to the charity for its own use, which would otherwise have been purchased, are recognised as income when received. Donated facilities and services are measured on the basis of the value of the gift to the charity, which is the amount the charity would pay in the open market for an alternative item that would provide a benefit equivalent to the donated item.

The charity relies on the support of unpaid general volunteers in carrying out its activities but given the absence of a reliable measurement basis for accounting purposes, the Charities SORP (FRS 102) prohibits their contribution from being recognised as income.

01 Accounting policies (continued)

Expenditure and liabilities

Expenditure is the amount of the charity's resources which has been spent or otherwise used up in carrying out its activities.

Liabilities are amounts due to creditors which arise from legal or constructive obligations that commit the charity to expenditure.

A liability and related expenditure are recognised by the charity when a present legal or constructive obligation exists at the reporting date as a result of a past event, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Cost allocation

The charity prepares its Statement of financial activities on an activity basis. Expenditure is analysed by the nature of the activities undertaken, to demonstrate how the charity has used its resources to further its charitable aims for the public benefit. The charity distinguishes between expenditure on charitable activities and expenditure on raising funds. Further analysis of the significant activities included within these two categories is provided on the face of the Statement of financial activities.

Reported expenditure for each activity is calculated on a full cost basis. All direct and shared costs attributable to the activity are captured, with an appropriate apportionment of support costs included.

Direct costs, associated with a single activity, are allocated to that activity.

Shared costs, which contribute directly to more than one activity, are apportioned between those activities on a reasonable, justifiable and consistent basis. Where staff duties span two or more activities, costs are allocated based on time.

Support costs are those central costs incurred to facilitate the charity's work, which are not directly attributable to individual activities. They include functions such as general management, administration, information technology and governance. Support costs are apportioned across activities in proportion to the total direct and shared costs of each activity.

Governance costs form part of support costs. They include costs associated with constitutional and statutory requirements (such as the independent examination of the financial statements and the cost of trustee meetings) and the strategic (as opposed to day-to-day) management of the charity's activities.

Pension scheme

Employees of the charity are entitled to join a defined contribution workplace pension scheme, provided by the National Employment Savings Trust (NEST).

The charity pays a fixed percentage of each employee's monthly qualifying earnings into the scheme for the period that the employee is with the charity. The charity has no legal or constructive duty beyond making its own contributions and paying across the deductions for the employee contributions. It is under no further obligation to make any additional payments, irrespective of how the scheme performs.

Pension costs are allocated to activities and between funds on the same basis as other employee related costs.

Total employer pension contributions for the financial year are disclosed in note 06.

01 Accounting policies (continued)

Grant payments

The charity makes voluntary payments in furtherance of its charitable aims, for the direct benefit of families of children and young people with cancer.

Grant payments are unconditional and are recognised as an expense on approval.

Tangible fixed assets and depreciation

Tangible fixed assets provide an ongoing economic benefit to the charity and are stated at cost, net of depreciation and any provision for impairment.

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Computers	3 years on a straight-line basis

All tangible fixed assets costing £250 or more are capitalised.

Financial instruments

A financial instrument is a contract which gives rise to a financial asset of one entity and a financial liability of another entity.

A financial asset represents financial resources available to the charity and examples include debtors and cash. A financial liability is a financial claim on the charity's resources and examples include creditors and legal or constructive obligations.

The charity only has basic financial instruments. These are measured on initial recognition at the amount receivable or payable and then subsequently measured at their expected settlement amount. Financial assets are reviewed for impairment at each reporting date.

Debtors

Debtors include amounts owed to the charity for the provision of goods, amounts the charity has paid in advance for the goods and services it will receive and amounts receivable on grant funding to which the charity is entitled (accrued income).

Debtors are measured at their recoverable amounts.

Cash at bank and in hand

Cash at bank and in hand is held to meet short-term cash commitments as they fall due. It includes cash equivalents which are short-term, highly liquid investments, readily convertible to known amounts of cash.

02 Income

	Unrestricted funds 2023 £	Restricted funds 2023 £	**Total funds 2023 £**	Total funds 2022 £
Donations and legacies				
Donations	125,463	-	**125,463**	65,192
Legacies	-	-	**-**	11,390
Grants	9,592	109,154	**118,746**	104,954
Donated goods, facilities and services	45,256	-	**45,256**	10,045
Total income from donations and legacies	180,311	109,154	**289,465**	191,581
Other trading activities				
Fundraising events	52,279	-	**52,279**	10,270
Investments				
Bank interest	4,883	-	**4,883**	378
Other	1,021	-	**1,021**	614
Total income	238,494	109,154	**347,648**	202,843

03 Expenditure

	Direct costs 2023 £	Shared costs 2023 £	Support costs 2023 £	**Total 2023 £**	Total 2022 £
Charitable activities					
Family support	91,378	16,835	1,761	**109,974**	84,243
Family events and activities	52,054	11,225	803	**64,082**	56,771
Family grants	60,160	779	1,183	**62,122**	59,178
Total expenditure on charitable activities	203,592	28,839	3,747	**236,178**	200,192
Raising funds					
Seeking grants and donations	38,484	9,507	932	**48,923**	42,260
Fundraising events	19,404	2,104	303	**21,811**	1,987
Total expenditure on raising funds	57,888	11,611	1,235	**70,734**	44,247
Total expenditure	261,480	40,450	4,982	**306,912**	244,439

04 Support costs

	Management 2023 £	Overheads 2023 £	Governance 2023 £	**Total 2023 £**	Total 2022 £
Charitable activities	1,583	951	1,213	**3,747**	3,954
Raising funds	522	313	400	**1,235**	920
	2,105	1,264	1,613	**4,982**	4,874

05 Family grants

	2023 £	2022 £
Grants paid to individuals		
Living costs and travel expenses	**38,451**	38,560
Making memories	**5,209**	3,637
Compassionate	**16,500**	15,000
	60,160	57,197
Shared costs	**779**	751
Support costs	**1,183**	1,230
	62,122	59,178

06 Staff costs

	2023 £	2022 £
Wages and salaries	**108,129**	100,154
Social security costs	**3,164**	3,508
Pension contributions	**2,246**	2,069
	113,539	105,731

The average number of employees during the year, calculated on a full-time equivalent basis, was 3.9 (2022: 3.9).

No employee received remuneration amounting to more than £60,000 in either financial year.

Remuneration payable to key management personnel was £26,375 (2022: £26,776).

07 Trustees' remuneration and expenses

No trustee received remuneration or expenses from the charity in either financial year.

08 Net income/(expenditure)

	2023 £	2022 £
Net income/(expenditure) for the year is stated after charging:		
Independent examiner's remuneration for examination of the accounts	**522**	492

09 Tangible fixed assets

	Computers £
Cost	
At 01 September 2022	3,429
Additions	698
Disposals	-
At 31 August 2023	**4,127**
Depreciation	
At 01 September 2022	2,317
Charge for the year	1,034
Disposals	-
At 31 August 2023	**3,351**
Net book value	
At 31 August 2023	**776**
At 31 August 2022	1,112

10 Debtors

	2023 £	2022 £
Prepayments	**780**	229
Accrued income (Amounts receivable on grant funding)	**7,500**	7,500
	8,280	7,729

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	**4,591**	1,892
Taxation and social security	**1,167**	845
Other creditors	**772**	150
	6,530	2,887

12 Statement of funds

	Balance at 01 Sep 2022 £	Income £	Expenditure £	Transfers £	**Balance at 31 Aug 2023 £**
Restricted funds					
Bauer Radio's Cash for Kids Charities	-	6,300	(6,300)	-	**-**
BBC Children in Need	11,614	30,000	(31,894)	-	**9,720**
Boots Charitable Trust	833	10,000	(6,666)	-	**4,167**
J N Derbyshire Trust	2,780	2,000	(3,780)	-	**1,000**
John Salmon Fund	-	2,822	(2,822)	-	**-**
Leicestershire County Council	2,722	-	(2,722)	-	**-**
Michael Cornish Charitable Trust	476	1,000	(1,476)	-	**-**
The Asda Foundation	-	1,200	(698)	-	**502**
The Green Hall Foundation	-	3,000	(3,000)	-	**-**
The Hedley Foundation	3,000	-	(3,000)	-	**-**
The Hospital Saturday Fund	769	2,000	(1,116)	-	**1,653**
The Jones 1986 Charitable Trust	-	16,000	(958)	-	**15,042**
The National Lottery Community Fund (1)	5,652	24,885	(24,844)	-	**5,693**
The National Lottery Community Fund (2)	-	9,947	(8,999)	-	**948**
The Sir Andrew Martin Trust for Young People	333	-	(333)	-	**-**
The Stoneygate Trust	3,190	-	(1,858)	-	**1,332**
The Thomas Farr Charity	1,833	-	(1,833)	-	**-**
The Will Charitable Trust	2,710	-	(2,710)	-	**-**
Toyota Manufacturing UK Charitable Trust	482	-	(482)	-	**-**
Vichai Srivaddhanaprabha Foundation Ltd	382	-	(382)	-	**-**
Total restricted funds	36,776	109,154	(105,873)	-	**40,057**
Unrestricted funds	121,035	238,494	(201,039)	-	**158,490**
Total funds	157,811	347,648	(306,912)	-	**198,547**

12 Statement of funds (continued)

Details of restricted funds are as follows:

Bauer Radio's Cash for Kids Charities	Supporting families
BBC Children in Need	Family events and activities
Boots Charitable Trust	Part funding of Nottingham Family Support Worker role
J N Derbyshire Trust	Part funding of Family Events & Office Manager role
John Salmon Fund	Part funding of Family Events & Office Manager role
Leicestershire County Council	Supporting Leicestershire families
Michael Cornish Charitable Trust	Supporting Lincolnshire families
The Asda Foundation	Supporting families
The Green Hall Foundation	Supporting families
The Hedley Foundation	Making memories and bereavement support
The Hospital Saturday Fund	Supporting families
The Jones 1986 Charitable Trust	Part funding of Nottingham Family Support Worker role
The National Lottery Community Fund (1)	Funding of Leicester Family Support Worker role
The National Lottery Community Fund (2)	Supporting families
The Sir Andrew Martin Trust for Young People	Supporting Leicestershire families
The Stoneygate Trust	Supporting PASIC's drive to become more self-funding
The Thomas Farr Charity	Part funding of Family Events & Office Manager role
The Will Charitable Trust	Supporting families
Toyota Manufacturing UK Charitable Trust	Family events and activities within the Burnaston area
Vichai Srivaddhanaprabha Foundation Ltd	Supporting Leicestershire families

13 Analysis of assets and liabilities between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	**Total funds 2023 £**
Tangible fixed assets	776	-	**776**
Current assets	164,244	40,057	**204,301**
Current liabilities	(6,530)	-	**(6,530)**
Net assets	158,490	40,057	**198,547**

14 Related party transactions

There were no related party transactions requiring disclosure in either financial year.

15 Prior year: Statement of financial activities

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	**Total funds 2022 £**
Income from:				
Donations and legacies		108,631	82,950	**191,581**
Other trading activities		10,270	-	**10,270**
Investments		378	-	**378**
Other		614	-	**614**
Total income		119,893	82,950	**202,843**
Expenditure on:				
Charitable activities				
Family support		12,299	71,944	**84,243**
Family events and activities		11,326	45,445	**56,771**
Family grants		57,309	1,869	**59,178**
Total expenditure on charitable activities		80,934	119,258	**200,192**
Raising funds				
Seeking grants and donations		30,824	11,436	**42,260**
Fundraising events		1,987	-	**1,987**
Total expenditure on raising funds		32,811	11,436	**44,247**
Total expenditure		113,745	130,694	**244,439**
Net income/(expenditure)		6,148	(47,744)	**(41,596)**
Transfers between funds		-	-	**-**
Net movement in funds		6,148	(47,744)	**(41,596)**
Total funds brought forward	16	114,887	84,520	**199,407**
Total funds carried forward	16	121,035	36,776	**157,811**

16 Prior year: Statement of funds

	Balance at 01 Sep 2021 £	Income £	Expenditure £	Transfers £	**Balance at 31 Aug 2022 £**
Restricted funds					
Assura Community Fund	2,998	-	(2,998)	-	**-**
BBC Children in Need	20,666	30,000	(39,052)	-	**11,614**
Boots Charitable Trust	10,000	-	(9,167)	-	**833**
Edith Murphy Foundation	-	5,000	(5,000)	-	**-**
J N Derbyshire Trust	3,000	3,000	(3,220)	-	**2,780**
Leicestershire County Council	-	4,000	(1,278)	-	**2,722**
Michael Cornish Charitable Trust	1,000	-	(524)	-	**476**
The Asda Foundation	-	1,315	(1,315)	-	**-**
The Fifty Fund	-	500	(500)	-	**-**
The Hedley Foundation	-	3,000	-	-	**3,000**
The Hospital Saturday Fund	-	2,000	(1,231)	-	**769**
The Jones 1986 Charitable Trust	10,000	-	(10,000)	-	**-**
The National Lottery Community Fund	9,040	21,675	(25,063)	-	**5,652**
The Rank Foundation	7,627	-	(7,627)	-	**-**
The Sir Andrew Martin Trust for Young People	-	1,460	(1,127)	-	**333**
The Stoneygate Trust	7,000	-	(3,810)	-	**3,190**
The Thomas Farr Charity	2,000	2,000	(2,167)	-	**1,833**
The Will Charitable Trust	-	7,000	(4,290)	-	**2,710**
Toyota Manufacturing UK Charitable Trust	3,250	2,000	(4,768)	-	**482**
Vichai Srivaddhanaprabha Foundation Ltd	982	-	(600)	-	**382**
Wesleyan Foundation	6,957	-	(6,957)	-	**-**
Total restricted funds	84,520	82,950	(130,694)	-	**36,776**
Unrestricted funds	114,887	119,893	(113,745)	-	**121,035**
Total funds	199,407	202,843	(244,439)	-	**157,811**

16 Prior year: Statement of funds (continued)

Details of restricted funds are as follows:

Assura Community Fund	Part funding of Charity Support Administrator role
BBC Children in Need	Family events and activities
Boots Charitable Trust	Part funding of Nottingham Family Support Worker role
Edith Murphy Foundation	Supporting Leicestershire families
J N Derbyshire Trust	Part funding of Charity Support Administrator role
Leicestershire County Council	Supporting Leicestershire families
Michael Cornish Charitable Trust	Supporting Lincolnshire families
The Asda Foundation	Family events and activities
The Fifty Fund	Supporting Nottinghamshire families
The Hedley Foundation	Making memories and bereavement support
The Hospital Saturday Fund	Supporting families
The Jones 1986 Charitable Trust	Part funding of Nottingham Family Support Worker role
The National Lottery Community Fund	Funding of Leicester Family Support Worker role
The Rank Foundation	Part funding of Marketing & Fundraising Officer role
The Sir Andrew Martin Trust for Young People	Supporting Leicestershire families
The Stoneygate Trust	Supporting PASIC's drive to become more self-funding
The Thomas Farr Charity	Part funding of Charity Support Administrator role
The Will Charitable Trust	Supporting families
Toyota Manufacturing UK Charitable Trust	Family events and activities within the Burnaston area
Vichai Srivaddhanaprabha Foundation Ltd	Supporting Leicestershire families
Wesleyan Foundation	Supporting Nottinghamshire families

17 Prior year: Analysis of assets and liabilities between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	**Total funds 2022 £**
Tangible fixed assets	1,112	-	**1,112**
Current assets	122,810	36,776	**159,586**
Current liabilities	(2,887)	-	**(2,887)**
Net assets	121,035	36,776	**157,811**

Thank you

Our work to ensure that no East Midlands family faces childhood cancer alone is only possible because of the continued generosity and commitment of our supporters.

We would like to express our sincere thanks to all those who supported PASIC during this financial year:

Trusts, Foundations and Grantmakers

Bauer Radio's Cash for Kids Charities
BBC Children in Need
Boots Charitable Trust
Co-op Local Community Fund
Dunn Family Charitable Trust
Enterprise Holdings Foundation
J N Derbyshire Trust
John Salmon Fund
Michael Cornish Charitable Trust
The Asda Foundation
The Childwick Trust
The Green Hall Foundation
The Hospital Saturday Fund
The Jones 1986 Charitable Trust
The National Lottery Community Fund
The William Brake Foundation
Woodroffe Benton Foundation



Companies, Organisations & Individuals *(including but not limited to)*

Alison Peyton
Alpha Construction
Andy Whitt
Arnold Post Office
Barker Morris Legal Search
Byron Bricks
Car Shops
Catalent
Caterpillar
Countess Laura Burlington
Crowne Plaza
DFS
DHL
Foresters Financial
Gareth Evans
George Spencer Academy
Great Central Railway
HSBC
Innes England
Jessica Michelle School of Dance
Key Mortgages
Lotus Therapy Centre
Luke Fletcher Testimonial
Mail Boxes Etc.
Meadowview Homes
Next
Nick Mellors
Northampton School for Boys
Nottingham Girls' High School
Shoe Zone
The Big Yellow Self Storage Company
The Park Garden Trail
Unilever

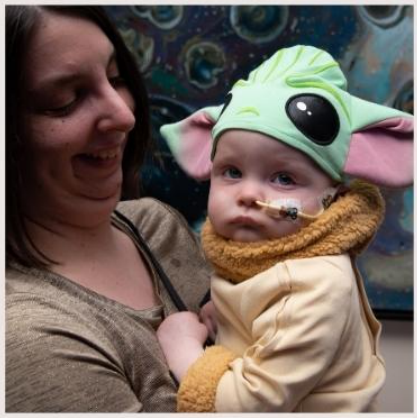
Our employees, whose willingness to support our families in challenging times is second to none

Our volunteers, who kindly offer their time and skills in support of our beneficiaries

PASIC

England & Wales - Charity number 1163662

Accounts


PASIC
CANCER SUPPORT FOR CHILDREN & YOUNG PEOPLE











ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

WWW.PASIC.ORG.UK

PASIC
REGISTERED CHARITY 1163662

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The trustees present their annual report and the financial statements of the charity for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}.

Reference and administrative details

Charity name	PASIC
Charity registration number	1163662
Principal address	c/o E39 Children's Oncology Daycare Nottingham Children's Hospital Derby Road Nottingham NG7 2UH
Trustees on the date the report was approved	Mark Rye (Chair) Anoushka Akins (Vice-Chair) Margaret Parr (Lead Nurse, EMCYPICS) Andrew Ball Amanda Whateley Simaran Johal
Other trustees who served during the financial year	Lynne Farrage [resigned July 2022] Mark Roper [resigned November 2021]
Treasurer	Mark Roper

Structure, governance and management

PASIC is a registered charity, constituted as a charitable incorporated organisation (CIO) in September 2015.

The charity was originally founded in 1977 as "Parents Association For Seriously Ill Children (P A S I C)" (Charity registration number: 506778), providing support to families coping with the devastating impact of childhood cancer. All assets and operations were transferred to PASIC in 2015, on its establishment as a CIO.

Today, PASIC comprises five staff, six trustees and around 40 volunteers, many of whom have first-hand experience of childhood cancer.

PASIC's governing document sets out its objects, powers and how it is to be administered. The CIO's only voting members are its charity trustees. If the CIO is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The trustees are legally responsible for ensuring that the charity is well governed and run effectively and efficiently. The trustees regularly review the skills, knowledge, experience and balance of the board and look to recruit new trustees if any gaps are identified. Once vetted, new trustees are appointed by a resolution passed at a properly convened meeting of the board.

Objectives and activities

The charity's purposes, as set out in its constitution are:

- To relieve the needs of children and young people being treated for cancer, leukaemia or brain tumours by the East Midlands Children's and Young Persons' Integrated Cancer Service (EMCYPICS) and their families by providing emotional and practical support and organising activities and events such that, for at least brief periods, these families have opportunities to spend quality family time together.
- To help relieve the financial need among the parents and families of such children and young people.

PASIC has been providing vital support to families coping with childhood cancer across the East Midlands for 45 years. Our vision is that no East Midlands family faces childhood cancer alone.

The main activities undertaken by PASIC to further its purposes for the public benefit are:

- **Family support**: We fund two Family Support Workers, one at Nottingham Children's Hospital (at the Queen's Medical Centre) and one at Leicester Children's Hospital (at Leicester Royal Infirmary). We also support Northamptonshire families, in clinics at Northampton General Hospital and remotely. Our Family Support Workers offer emotional support and practical help to the whole family, at what can be a very traumatic time. PASIC are unique in continuing to offer support to families up to three years after treatment, when life can still be tough. Children and young people may be left with chronic health issues and families often feel anxious and worried about trying to get back into normal life.
- **Family events and activities**: We organise days out, parties and activities for all the family, enabling them to spend time together and have fun, when life is at its most challenging. Our events and activities reduce isolation, help to build resilience and confidence and provide an opportunity to meet and talk to other families.
- **Family grants**: We provide grants to families suffering financial hardship as a result of higher living costs and travel expenses following their child's diagnosis. For families with children and young persons in palliative care, we offer 'Making memories' grants to help them make precious memories. We provide financial support in the form of 'Compassionate' grants to those families who have sadly suffered a bereavement, to help with funeral costs.

The trustees confirm that they have complied with Section 17(5) of the Charities Act 2011 in having due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

The number of families receiving regular support from PASIC continues to grow. We've built on the additional remote support we provided during the COVID-19 pandemic, to increase the number of families being reached in Leicestershire and Northamptonshire. We've delivered more activities in these areas, to families living further afield and in the far corners of our region.

We currently support nearly 450 families, a total of over 800 disadvantaged children and young people, including siblings.

Family support

Our long-standing Family Support Worker at Nottingham Children's Hospital has continued to offer valuable support to families. We are grateful to the Boots Charitable Trust and The Jones 1986 Charitable Trust for their funding towards this role.

Our now well-established Family Support Worker role at Leicester Children's Hospital is in its sixth year and we are grateful to The National Lottery Community Fund for continuing to fund this post. Our Leicester Family Support Worker also holds an honorary contract with the Northampton General Hospital NHS Trust. This has enabled them to offer essential support to families in their paediatric oncology clinics, working successfully in partnership with Macmillan Cancer Support.

The PASIC team worked flexibly and adapted accordingly as COVID-19 restrictions were gradually eased. Our Family Support Workers have been vital to fill the gap created by the ongoing ward visitor ban (due to more stringent infection control), which shows no sign of being lifted.

We've continued to offer practical help and respite as needs arise, organising wellbeing and care items for families and creating 'film night' and activity packs. We've funded over £2,000 of supermarket vouchers for families at financial breaking point, many of whom have given up work to care for their child.

Our Family Support Workers have provided a blend of face-to-face support on the children's oncology wards and remote support, offering advice, signposting and a friendly ear on the end of the phone. We keep in touch with families through regular emails, calls, online meetings and a WhatsApp group for parents and carers of post-treatment children.

We've acted on feedback from families and clinicians to ensure our services continue to meet the growing and varying needs of our beneficiaries. During the period we've extended our age range and now support young people up to their 19th birthday. We have trialled counselling in Nottinghamshire, with 13 families benefitting. Feedback about the difference this talking therapy has made to mental health and overall wellbeing has been very positive and we are now planning to roll this out in other parts of the East Midlands.

On a daily basis we've continued to work with Young Lives vs Cancer, the Teenage Cancer Trust, the Macmillan Cancer Support nursing teams and healthcare professionals within the NHS. We are increasingly working in partnership with other organisations, to maximise support for families whilst avoiding duplication, be it providing essential items, organising respite breaks and special experiences or other forms of assistance.

We've built on existing links with other charities who offer support to young people with cancer. PASIC are a member of the UK-wide Children and Young People's Cancer Coalition. This CEO-led body of nearly 50 charities meets on a regular basis with a common aim to amplify the voices of these children and young people and their families. We work collectively to ensure they access the best possible care and support throughout their experience of cancer and across healthcare settings.

We've developed our offer of special customised family experiences when a child is on end-of-life treatment as part of our 'Making memories' fund. We work creatively to tailor solutions to individual needs, which other organisations aren't providing. Seventeen families facing the loss of a child have been brought some comfort with silver fingerprint charm keepsakes, cast from their child's fingerprint as a lasting memory.

Our Family Support Workers have continued to deliver the teen 'pick-me-up packs' which we introduced during COVID-19. These tailored parcels containing special treats have made a significant difference to the teenagers we support, lifting their spirits at a time when they face ongoing difficulties of isolation from friends and school.

We have extended our successful Mood Bears project, providing over 50 bears for young patients and siblings struggling to cope emotionally. Bears give them someone to talk to and cuddle and have brought much comfort to children in hospital with restricted visitors.

We regularly monitor and evaluate our work, using both qualitative and quantitative data to measure our impact. We've held focus groups and listened to our families in a relaxed and informal environment, feeding their views into our planning process to ensure our support offering remains appropriate to their needs.

In May 2022, following feedback from a family focus group, we introduced 'comfort packs'. These PASIC branded tote bags provide families of children newly diagnosed with cancer, with essential items for their stay in hospital including toiletries, toys and provisions.

Family events and activities

We were able to return to a full programme of events and activities for all ages across the East Midlands this year, offering our largest number of places to date. We are grateful to BBC Children in Need for their continued funding, enabling us to increase fun in the lives of those affected by childhood cancer.

In September 2021, growing family confidence and more relaxed restrictions allowed us to offer a fun filled day out at Drayton Manor for 427 children and young people and parents and carers. In August 2022, a further 356 individuals spent a highly enjoyable day at Alton Towers.

Despite the challenges of the Omicron COVID-19 variant in the run up to Christmas, 268 children and family members had a fabulous time on Great Central Railway's Santa Steam Train Express. We were able to make families smile by funding 301 places at pantomimes in Nottingham, Leicester, Northampton, Lincoln and Derby. In advance of the big day, 138 families enjoyed a very special Christmas Eve box packed with crafts and treats.

In spring 2022, we organised teenage outings to Strictly Come Dancing Live and a Supercars event. We provided activities for 173 beneficiaries over Easter and 75 young people and their families enjoyed Billionaire Boy at the Curve Theatre, Leicester. We hosted our first family party since COVID-19 in May 2022, when 190 guests enjoyed fun and games and had the chance to meet friends old and new.

We are delighted that our community of face-to-face peer support has now been firmly re-established through our programme of regular events. Feedback shows that these activities have a significant impact in reducing isolation, building confidence and in strengthening the family unit.

In March 2022, we worked with play specialists and therapists at local Nottingham charity The Toy Library to develop and distribute 239 art therapy packs to young people with cancer, at home and in hospital. These activities offer much more than an 'off-the-shelf' craft pack and provide a broad range of fun and creative things to do, tailored to the interests of the young person to help stimulate and improve mental health.

Family grants

The number of families turning to PASIC for financial support has increased again in the last 12 months. The charity provided £38,560 in the form of grants, to assist with the hidden costs of caring for a child with cancer.

The PASIC team offered palliative support to families facing the loss of a child, organising fingerprint charms and special shared family experiences from our 'Making memories' fund.

'Compassionate' grants amounting to £15,000 were provided to bereaved families, to help with funeral costs.

We have also signposted families to other organisations able to offer help.

Operations

The trustees and CEO have continued to strengthen the charity's operations by reviewing procedures, practices and policies. We've maintained a rigorous and regular risk monitoring process. Our board of trustees bring a complementary range of skills, helping support and implement our charity's strategy.

In 2021, PASIC concluded their involvement in the Pilotlight Programme, a 10-month coaching and mentoring project which matches charity leaders with small teams of businesspeople. The programme has helped us to develop a strategic plan, focus on supporter engagement and evaluate our service offering to families. The trustees are grateful to the Garfield Weston Foundation and to Pilotlight for giving us the opportunity to engage in this programme.

We've diversified our income streams over the financial year, as part of a long-term fundraising plan to ensure future sustainability. We made our Marketing & Fundraising Officer post permanent at the beginning of 2022, to help support these aims. We were able to initially recruit this intern role in 2021 thanks to funding from The Rank Foundation's 'Time to Shine' programme. Having a dedicated fundraiser has enabled us to increase our use of digital communications. More business supporters have come to us through our website, which is in part a result of being able to monitor and update content more frequently.

In July 2022, we held our first fundraising challenge, 'The Big PASIC Abseil', raising over £10,000. We're planning more community fundraising events over the next 12 months.

Development of our CRM system continues, to enable us to widen our supporter base and evaluate data more effectively. The charity is aware of the need to continue to raise the profile of PASIC across the East Midlands. We currently use a range of social media platforms and have plans to extend this more widely.

We've been supported by around 40 volunteers over the course of the year, who've assisted with events, administration and practical jobs. We're gradually growing and making better use of our base of skilled volunteers from our local community.

Financial review

The year ended 31 August 2022 proved to be a difficult one for fundraising, with PASIC raising income of £202,843, a slight reduction on the previous year.

Total expenditure on charitable activities increased by 19% to £200,192, with greater spending on Family support, events and activities and grants.

The charity recorded net expenditure of £41,596 but remains in a strong position financially, with total funds of £157,811 at 31 August 2022.

Reserves

Reserves are the element of the charity's unrestricted funds, freely available to spend on any of its purposes. Reserves exclude tangible fixed assets used in an ongoing capacity to carry out the charity's activities and any designated funds, which have been set aside by the trustees for a specific purpose.

As PASIC depends entirely on voluntary funding, sufficient reserves must be maintained to ensure sustainability and the continuance of the charity's activities for a defined period of time, in the event of unforeseen financial difficulties. In establishing a reserves policy, the trustees attempt to balance the needs of current beneficiaries against future ones, choosing a level of reserves low enough to ensure that resources aren't tied up unnecessarily, but high enough to minimise the risk of serious disruption to the charity's work.

To provide assurances to the families we support and job security for our employees, the trustees consider it appropriate to always hold reserves of at least £100,000, equivalent to 6 months' core operating expenditure.

The charity's reserves policy is actively monitored by the trustees. Whilst restricted funds fall outside the definition of reserves, the amount and nature of such funds is taken into consideration when reviewing.

The charity's reserves at 31 August 2022 were £119,923 (2021: £112,632).

The trustees anticipate that generating income will remain challenging over the next couple of financial years and demand on services will continue to increase, due to economic conditions and the cost-of-living crisis. It is expected that reserves will naturally fall towards the desired level over this period, without any action being required.

Statement of trustees' responsibilities

The trustees are responsible for preparing their annual report and the financial statements of the charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 09 May 2023 and signed on their behalf by:



Mark Rye
Chair of Trustees

I report to the trustees on my examination of the accounts of PASIC (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

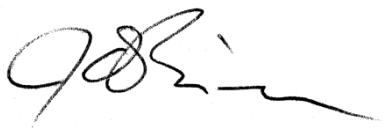
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc FCCA FCIE
Employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 and 2, Northwest
41 Talbot Street
Nottingham
NG1 5GL

Date: 16 May 2023

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	**Total funds 2022 £**	Total funds 2021 £
Income from:					
Donations and legacies		108,631	82,950	**191,581**	207,742
Other trading activities		10,270	-	**10,270**	-
Investments		378	-	**378**	8
Other		614	-	**614**	2
Total income	02	119,893	82,950	**202,843**	207,752
Expenditure on:					
Charitable activities					
Family support		12,299	71,944	**84,243**	73,589
Family events and activities		11,326	45,445	**56,771**	42,978
Family grants	05	57,309	1,869	**59,178**	52,230
Total expenditure on charitable activities		80,934	119,258	**200,192**	168,797
Raising funds					
Seeking grants and donations		30,824	11,436	**42,260**	32,246
Fundraising events		1,987	-	**1,987**	-
Total expenditure on raising funds		32,811	11,436	**44,247**	32,246
Total expenditure	03	113,745	130,694	**244,439**	201,043
Net income/(expenditure)		6,148	(47,744)	**(41,596)**	6,709
Transfers between funds	12	-	-	**-**	-
Net movement in funds		6,148	(47,744)	**(41,596)**	6,709
Total funds brought forward	12	114,887	84,520	**199,407**	192,698
Total funds carried forward	12	121,035	36,776	**157,811**	199,407

The notes on pages 12 to 23 form part of these financial statements.

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	09		**1,112**		2,255
Current assets					
Debtors	10	**7,729**		10,969	
Cash at bank and in hand		**151,857**		193,062	
		159,586		204,031	
Current liabilities					
Creditors: amounts falling due within one year	11	**(2,887)**		(6,879)	
Net current assets			**156,699**		197,152
Net assets			**157,811**		199,407
The funds of the charity					
Unrestricted funds	12		**121,035**		114,887
Restricted funds	12		**36,776**		84,520
Total charity funds	12		**157,811**		199,407

Approved by the trustees on 09 May 2023 and signed on their behalf by:



Mark Rye
Chair of Trustees

The notes on pages 12 to 23 form part of these financial statements.

	2022 £	2021 £
Cash flows from operating activities		
Net income/(expenditure) for the year {as per the Statement of financial activities}	**(41,596)**	6,709
Bank interest	**(378)**	(8)
Depreciation charge	**1,143**	1,086
Decrease/(increase) in debtors	**3,240**	22,207
Increase/(decrease) in creditors	**(3,992)**	4,286
Net cash provided by/(used in) operating activities	**(41,583)**	34,280
Cash flows from investing activities		
Bank interest	**378**	8
Purchase of tangible fixed assets	**-**	(1,208)
Net cash provided by/(used in) investing activities	**378**	(1,200)
Change in cash and cash equivalents in the year	**(41,205)**	33,080
Cash and cash equivalents brought forward	**193,062**	159,982
Cash and cash equivalents carried forward	**151,857**	193,062

An analysis of the components of cash and cash equivalents has not been presented as carried forward balances correspond to the amounts described as 'Cash at bank and in hand' in the Balance sheet.

An analysis of changes in net debt has not been presented as the charity has no borrowings.

01 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with:

- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}
- The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- The Charities Act 2011

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities preparing their accounts in accordance with FRS 102 rather than the version of the Statement of Recommended Practice referred to in the Regulations, which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated.

The preparation of the financial statements requires the trustees to make judgements and assumptions that determine the reported values of assets, liabilities, income and expenditure. The nature of judgement means that actual outcomes could differ from expectation.

The trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on the basis that the charity is a going concern.

PASIC constitutes a public benefit entity as defined by FRS 102.

Fund accounting

Funds is a legal term for the money and other assets held by the charity on trust.

Fund accounting distinguishes between two primary classes of fund, those which are unrestricted in their use and those which are restricted. Each class of fund has unique characteristics in trust law.

Unrestricted funds are available to be applied or spent at the discretion of the trustees, to further any of the charity's purposes.

Restricted funds can only be lawfully used for a specific charitable purpose, as declared by the donor when making the gift. The assets of each restricted fund are held and maintained separately from other funds.

01 Accounting policies (continued)

Income

Income is the inflow of resources to the charity from the activities it undertakes. It is analysed according to the activity that produced the resources.

The charity's main source of income comes from non-exchange monetary transactions (gifts), including cash donations, grants and legacies, which are given freely to the charity. The essential feature of such income is that the charity receives value from the donor without providing equal value in exchange. The donor doesn't receive any significant benefit in return for their gift, other than the assurance that it will be used to further the charity's purposes.

Income from such transactions is recognised by the charity when there is evidence of unconditional entitlement, receipt is probable and the amount can be measured reliably.

For donations, entitlement usually arises immediately on receipt. For grants, evidence of entitlement usually exists when the formal offer of funding is communicated in writing to the charity.

For multi-period grants, to be paid to the charity on the basis of agreed annual budgets, income for each specified period is recognised by the charity at the start of the corresponding budgeted year, when it becomes entitled to spend that period's allocation.

For legacies, receipt is normally probable when there has been a grant of probate and the executors have established that there are sufficient assets in the estate to pay the legacy.

The charity also raises income from organised fundraising events, such as the biennial PASIC Ball. Entitlement to income arises on conclusion of the event (the provision of goods) and income is recognised once the amount can be measured reliably and receipt is probable. Income and related expenditure from fundraising events are reported gross in the Statement of financial activities.

Donated goods, facilities and services

The Charities SORP (FRS 102) requires goods, facilities and services donated to the charity to be reflected in the Statement of financial activities as income (subject to the recognition criteria below), as they provide a resource for use by the charity to further its aims and objectives.

Such donations are recognised as income (with an equivalent amount recorded as an expense under the appropriate heading in the Statement of financial activities), when there is evidence of unconditional entitlement, receipt is probable and the fair value or value to the charity of the donated item can be measured reliably.

Goods donated to the charity for its own use are measured at fair value and recognised as income when received. Goods donated to the charity for distribution to its beneficiaries are measured at fair value and recognised as income when distributed. The trustees consider that the costs involved in determining the value of donated items held for distribution and recognising such items as stock, far outweigh the benefit to users of the financial statements and to the charity.

Facilities and services donated to the charity for its own use, which would otherwise have been purchased, are recognised as income when received. Donated facilities and services are measured on the basis of the value of the gift to the charity, which is the amount the charity would pay in the open market for an alternative item that would provide a benefit equivalent to the donated item.

The charity relies on the support of unpaid general volunteers in carrying out its activities but given the absence of a reliable measurement basis for accounting purposes, the Charities SORP (FRS 102) prohibits their contribution from being recognised as income.

01 Accounting policies (continued)

Expenditure and liabilities

Expenditure is the amount of the charity's resources which has been spent or otherwise used up in carrying out its activities.

Liabilities are amounts due to creditors which arise from legal or constructive obligations that commit the charity to expenditure.

A liability and related expenditure are recognised by the charity when a present legal or constructive obligation exists at the reporting date as a result of a past event, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Cost allocation

The charity prepares its Statement of financial activities on an activity basis. Expenditure is analysed by the nature of the activities undertaken, to demonstrate how the charity has used its resources to further its charitable aims for the public benefit. The charity distinguishes between expenditure on charitable activities and expenditure on raising funds. Further analysis of the significant activities included within these two categories is provided on the face of the Statement of financial activities.

Reported expenditure for each activity is calculated on a full cost basis. All direct and shared costs attributable to the activity are captured, with an appropriate apportionment of support costs included.

Direct costs, associated with a single activity, are allocated to that activity.

Shared costs, which contribute directly to more than one activity, are apportioned between those activities on a reasonable, justifiable and consistent basis. Where staff duties span two or more activities, costs are allocated based on time.

Support costs are those central costs incurred to facilitate the charity's work, which are not directly attributable to individual activities. They include functions such as general management, administration, information technology and governance. Support costs are apportioned across activities in proportion to the total direct and shared costs of each activity.

Governance costs form part of support costs. They include costs associated with constitutional and statutory requirements (such as the independent examination of the financial statements and the cost of trustee meetings) and the strategic (as opposed to day-to-day) management of the charity's activities.

Pension scheme

Employees of the charity are entitled to join a defined contribution workplace pension scheme, provided by the National Employment Savings Trust (NEST).

The charity pays a fixed percentage of each employee's monthly qualifying earnings into the scheme for the period that the employee is with the charity. The charity has no legal or constructive duty beyond making its own contributions and paying across the deductions for the employee contributions. It is under no further obligation to make any additional payments, irrespective of how the scheme performs.

Pension costs are allocated to activities and between funds on the same basis as other employee related costs.

Total employer pension contributions for the financial year are disclosed in note 06.

01 Accounting policies (continued)

Grant payments

The charity makes voluntary payments in furtherance of its charitable aims, for the direct benefit of families of children and young people with cancer.

Grant payments are unconditional and are recognised as an expense on approval.

Tangible fixed assets and depreciation

Tangible fixed assets provide an ongoing economic benefit to the charity and are stated at cost, net of depreciation and any provision for impairment.

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Computers	3 years on a straight-line basis

All tangible fixed assets costing £250 or more are capitalised.

Financial instruments

A financial instrument is a contract which gives rise to a financial asset of one entity and a financial liability of another entity.

A financial asset represents financial resources available to the charity and examples include debtors and cash. A financial liability is a financial claim on the charity's resources and examples include creditors and legal or constructive obligations.

The charity only has basic financial instruments. These are measured on initial recognition at the amount receivable or payable and then subsequently measured at their expected settlement amount. Financial assets are reviewed for impairment at each reporting date.

Debtors

Debtors include amounts owed to the charity for the provision of goods, amounts the charity has paid in advance for the goods and services it will receive and amounts receivable on grant funding to which the charity is entitled (accrued income).

Debtors are measured at their recoverable amounts.

Cash at bank and in hand

Cash at bank and in hand is held to meet short-term cash commitments as they fall due. It includes cash equivalents which are short-term, highly liquid investments, readily convertible to known amounts of cash.

02 Income

	Unrestricted funds 2022 £	Restricted funds 2022 £	**Total funds 2022 £**	Total funds 2021 £
Donations and legacies				
Donations	65,192	-	**65,192**	42,873
Legacies	11,390	-	**11,390**	500
Grants	22,004	82,950	**104,954**	160,109
Donated goods, facilities and services	10,045	-	**10,045**	4,260
Total income from donations and legacies	108,631	82,950	**191,581**	207,742
Other trading activities				
Fundraising events	10,270	-	**10,270**	-
Investments				
Bank interest	378	-	**378**	8
Other	614	-	**614**	2
Total income	119,893	82,950	**202,843**	207,752

03 Expenditure

	Direct costs 2022 £	Shared costs 2022 £	Support costs 2022 £	**Total 2022 £**	Total 2021 £
Charitable activities					
Family support	68,722	13,952	1,569	**84,243**	73,589
Family events and activities	44,544	11,072	1,155	**56,771**	42,978
Family grants	57,197	751	1,230	**59,178**	52,230
Total expenditure on charitable activities	170,463	25,775	3,954	**200,192**	168,797
Raising funds					
Seeking grants and donations	27,330	14,051	879	**42,260**	32,246
Fundraising events	1,226	720	41	**1,987**	-
Total expenditure on raising funds	28,556	14,771	920	**44,247**	32,246
Total expenditure	199,019	40,546	4,874	**244,439**	201,043

04 Support costs

	Management 2022 £	Overheads 2022 £	Governance 2022 £	**Total 2022 £**	Total 2021 £
Charitable activities	1,752	915	1,287	**3,954**	3,822
Raising funds	407	213	300	**920**	749
	2,159	1,128	1,587	**4,874**	4,571

05 Family grants

	2022 £	2021 £
Grants paid to individuals		
Living costs and travel expenses	**38,560**	32,000
Making memories	**3,637**	4,775
Compassionate	**15,000**	13,500
	57,197	50,275
Shared costs	**751**	742
Support costs	**1,230**	1,213
	59,178	52,230

06 Staff costs

	2022 £	2021 £
Wages and salaries	**100,154**	87,674
Social security costs	**3,508**	2,203
Pension contributions	**2,069**	1,819
	105,731	91,696

The average number of employees during the year, calculated on a full-time equivalent basis, was 3.9 (2021: 3.5).

No employee received remuneration amounting to more than £60,000 in either financial year.

Remuneration payable to key management personnel was £26,776 (2021: £26,259).

07 Trustees' remuneration and expenses

No trustee received remuneration or expenses from the charity in either financial year.

08 Net income/(expenditure)

	2022 £	2021 £
Net income/(expenditure) for the year is stated after charging:		
Independent examiner's remuneration for examination of the accounts	**492**	480

09 Tangible fixed assets

	Computers £
Cost	
At 01 September 2021	3,429
Additions	-
Disposals	-
At 31 August 2022	**3,429**
Depreciation	
At 01 September 2021	1,174
Charge for the year	1,143
Disposals	-
At 31 August 2022	**2,317**
Net book value	
At 31 August 2022	**1,112**
At 31 August 2021	2,255

10 Debtors

	2022 £	2021 £
Prepayments	**229**	969
Accrued income (Amounts receivable on grant funding)	**7,500**	10,000
	7,729	10,969

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation and social security	**845**	1,929
Other creditors	**150**	295
Accruals	**1,892**	4,655
	2,887	6,879

12 Statement of funds

	Balance at 01 Sep 2021 £	Income £	Expenditure £	Transfers £	**Balance at 31 Aug 2022 £**
Restricted funds					
Assura Community Fund	2,998	-	(2,998)	-	**-**
BBC Children in Need	20,666	30,000	(39,052)	-	**11,614**
Boots Charitable Trust	10,000	-	(9,167)	-	**833**
Edith Murphy Foundation	-	5,000	(5,000)	-	**-**
J N Derbyshire Trust	3,000	3,000	(3,220)	-	**2,780**
Leicestershire County Council	-	4,000	(1,278)	-	**2,722**
Michael Cornish Charitable Trust	1,000	-	(524)	-	**476**
The Asda Foundation	-	1,315	(1,315)	-	**-**
The Fifty Fund	-	500	(500)	-	**-**
The Hedley Foundation	-	3,000	-	-	**3,000**
The Hospital Saturday Fund	-	2,000	(1,231)	-	**769**
The Jones 1986 Charitable Trust	10,000	-	(10,000)	-	**-**
The National Lottery Community Fund	9,040	21,675	(25,063)	-	**5,652**
The Rank Foundation	7,627	-	(7,627)	-	**-**
The Sir Andrew Martin Trust for Young People	-	1,460	(1,127)	-	**333**
The Stoneygate Trust	7,000	-	(3,810)	-	**3,190**
The Thomas Farr Charity	2,000	2,000	(2,167)	-	**1,833**
The Will Charitable Trust	-	7,000	(4,290)	-	**2,710**
Toyota Manufacturing UK Charitable Trust	3,250	2,000	(4,768)	-	**482**
Vichai Srivaddhanaprabha Foundation Ltd	982	-	(600)	-	**382**
Wesleyan Foundation	6,957	-	(6,957)	-	**-**
Total restricted funds	84,520	82,950	(130,694)	-	**36,776**
Unrestricted funds	114,887	119,893	(113,745)	-	**121,035**
Total funds	199,407	202,843	(244,439)	-	**157,811**

12 Statement of funds (continued)

Details of restricted funds are as follows:

Assura Community Fund	Part funding of Charity Support Administrator role
BBC Children in Need	Family events and activities
Boots Charitable Trust	Part funding of Nottingham Family Support Worker role
Edith Murphy Foundation	Supporting Leicestershire families
J N Derbyshire Trust	Part funding of Charity Support Administrator role
Leicestershire County Council	Supporting Leicestershire families
Michael Cornish Charitable Trust	Supporting Lincolnshire families
The Asda Foundation	Family events and activities
The Fifty Fund	Supporting Nottinghamshire families
The Hedley Foundation	Making memories and bereavement support
The Hospital Saturday Fund	Supporting families
The Jones 1986 Charitable Trust	Part funding of Nottingham Family Support Worker role
The National Lottery Community Fund	Funding of Leicester Family Support Worker role
The Rank Foundation	Part funding of Marketing & Fundraising Officer role
The Sir Andrew Martin Trust for Young People	Supporting Leicestershire families
The Stoneygate Trust	Supporting PASIC's drive to become more self-funding
The Thomas Farr Charity	Part funding of Charity Support Administrator role
The Will Charitable Trust	Supporting families
Toyota Manufacturing UK Charitable Trust	Family events and activities within the Burnaston area
Vichai Srivaddhanaprabha Foundation Ltd	Supporting Leicestershire families
Wesleyan Foundation	Supporting Nottinghamshire families

13 Analysis of assets and liabilities between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	**Total funds 2022 £**
Tangible fixed assets	1,112	-	**1,112**
Current assets	122,810	36,776	**159,586**
Current liabilities	(2,887)	-	**(2,887)**
Net assets	121,035	36,776	**157,811**

14 Related party transactions

There were no related party transactions requiring disclosure in either financial year.

15 Prior year: Statement of financial activities

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	**Total funds 2021 £**
Income from:				
Donations and legacies		55,633	152,109	**207,742**
Other trading activities		-	-	**-**
Investments		8	-	**8**
Other		2	-	**2**
Total income		55,643	152,109	**207,752**
Expenditure on:				
Charitable activities				
Family support		13,522	60,067	**73,589**
Family events and activities		2,372	40,606	**42,978**
Family grants		43,387	8,843	**52,230**
Total expenditure on charitable activities		59,281	109,516	**168,797**
Raising funds				
Seeking grants and donations		8,786	23,460	**32,246**
Fundraising events		-	-	**-**
Total expenditure on raising funds		8,786	23,460	**32,246**
Total expenditure		68,067	132,976	**201,043**
Net income/(expenditure)		(12,424)	19,133	**6,709**
Transfers between funds		1,208	(1,208)	**-**
Net movement in funds		(11,216)	17,925	**6,709**
Total funds brought forward	16	126,103	66,595	**192,698**
Total funds carried forward	16	114,887	84,520	**199,407**

16 Prior year: Statement of funds

	Balance at 01 Sep 2020 £	Income £	Expenditure £	Transfers £	**Balance at 31 Aug 2021 £**
Restricted funds					
Assura Community Fund	-	5,140	(2,142)	-	**2,998**
Bauer Radio's Cash for Kids Charities	1,425	-	(1,425)	-	**-**
BBC Children in Need (1)	29,567	-	(8,901)	-	**20,666**
BBC Children in Need (2)	3,082	-	(3,082)	-	**-**
Boots Charitable Trust	-	10,000	-	-	**10,000**
GRADS for D2N2	-	1,000	(1,000)	-	**-**
J N Derbyshire Trust	1,750	3,000	(1,750)	-	**3,000**
Michael Cornish Charitable Trust	-	1,000	-	-	**1,000**
Star Trust (East Midlands) Ltd	3,333	-	(3,333)	-	**-**
The Clothworkers' Foundation	81	-	(81)	-	**-**
The Jones 1986 Charitable Trust	3,333	10,000	(3,333)	-	**10,000**
The National Lottery Community Fund (1)	9,777	21,250	(21,987)	-	**9,040**
The National Lottery Community Fund (2)	7,170	-	(7,170)	-	**-**
The National Lottery Community Fund (3)	2,160	-	(2,160)	-	**-**
The National Lottery Community Fund (4)	-	33,489	(32,760)	(729)	**-**
The Rank Foundation (1)	-	20,925	(12,819)	(479)	**7,627**
The Rank Foundation (2)	-	25,000	(25,000)	-	**-**
The Stoneygate Trust	-	7,000	-	-	**7,000**
The Thomas Farr Charity	1,667	2,000	(1,667)	-	**2,000**
Toyota Manufacturing UK Charitable Trust	3,250	-	-	-	**3,250**
Vichai Srivaddhanaprabha Foundation Ltd	-	5,135	(4,153)	-	**982**
Wesleyan Foundation	-	7,170	(213)	-	**6,957**
Total restricted funds	66,595	152,109	(132,976)	(1,208)	**84,520**
Unrestricted funds	126,103	55,643	(68,067)	1,208	**114,887**
Total funds	192,698	207,752	(201,043)	-	**199,407**

16 Prior year: Statement of funds (continued)

Details of restricted funds are as follows:

Assura Community Fund	Part funding of Charity Support Administrator role
Bauer Radio's Cash for Kids Charities	Supporting families (COVID-19)
BBC Children in Need (1)	Family events and activities
BBC Children in Need (2)	Supporting families (COVID-19)
Boots Charitable Trust	Part funding of Nottingham Family Support Worker role
GRADS for D2N2	Part funding of Marketing & Fundraising Officer role
J N Derbyshire Trust	Part funding of Charity Support Administrator role
Michael Cornish Charitable Trust	Supporting Lincolnshire families
Star Trust (East Midlands) Ltd	Part funding of Nottingham Family Support Worker role
The Clothworkers' Foundation	Computer equipment
The Jones 1986 Charitable Trust	Part funding of Nottingham Family Support Worker role
The National Lottery Community Fund (1)	Funding of Leicester Family Support Worker role
The National Lottery Community Fund (2)	Family events and activities
The National Lottery Community Fund (3)	Supporting families (COVID-19)
The National Lottery Community Fund (4)	Supporting families (COVID-19)
The Rank Foundation (1)	Part funding of Marketing & Fundraising Officer role
The Rank Foundation (2)	Supporting families (COVID-19)
The Stoneygate Trust	Supporting PASIC's drive to become more self-funding
The Thomas Farr Charity	Part funding of Charity Support Administrator role
Toyota Manufacturing UK Charitable Trust	Family events and activities within the Burnaston area
Vichai Srivaddhanaprabha Foundation Ltd	Supporting Leicestershire families
Wesleyan Foundation	Supporting Nottinghamshire families

Transfers to unrestricted funds relate to fixed assets purchased from restricted funds which are held for general purposes.

17 Prior year: Analysis of assets and liabilities between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	**Total funds 2021 £**
Tangible fixed assets	2,255	-	**2,255**
Current assets	119,511	84,520	**204,031**
Current liabilities	(6,879)	-	**(6,879)**
Net assets	114,887	84,520	**199,407**

Thank you

Our work to ensure that no East Midlands family faces childhood cancer alone is only possible because of the continued generosity and commitment of our supporters.

We would like to express our sincere thanks to all those who supported PASIC during this financial year:

Trusts, Foundations and Grantmakers

BBC Children in Need
Dunn Family Charitable Trust
Edith Murphy Foundation
J N Derbyshire Trust
Leicestershire County Council
Masonic Charitable Foundation
Tesco Community Grants
The Asda Foundation
The Fifty Fund
The Hedley Foundation
The Hospital Saturday Fund
The National Lottery Community Fund
The Sir Andrew Martin Trust for Young People
The Thomas Farr Charity
The Trevor Males Memorial Trust
The Will Charitable Trust
Toyota Manufacturing UK Charitable Trust



Companies, Organisations & Individuals *(including but not limited to)*

Andy Whitt
Arnold Post Office
Barker Morris Legal Search
Bill Richmond
Catalent
Caterpillar
Co-op
Confetti Media Group
Crowne Plaza
Denise Cotterell & Orangetheory Fitness
DFS
Foresters Financial
George Spencer Academy
Gleeds
Howden Joinery
HSBC
Hucknall Methodist Church
Innes England
JL Dance Academy
John E Wright & Co
Key Mortgages
Kier Construction
Lotus Therapy Centre
Mapperley All Stars
Morrisons
Next
Nottingham Girls' High School
Shoe Zone
Southwell & District Lions Club
The Big Yellow Self Storage Company
The Hatton Family
The Leigh Family
The Minster School
The Oddfellows
Towcester's Big Charity Challenge
Waitrose

Our employees, whose willingness to support our families in challenging times is second to none

Our volunteers, who kindly offer their time and skills in support of our beneficiaries

PASIC

England & Wales - Charity number 1163662

Accounts

















ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

www.pasic.org.uk

PASIC
Registered Charity 1163662

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The trustees present their annual report and the financial statements of the charity for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}.

Reference and administrative details

Charity name	PASIC
Charity registration number	1163662
Principal address	c/o E39 Children's Oncology Daycare Nottingham Children's Hospital Derby Road Nottingham NG7 2UH
Trustees on the date the report was approved	Mark Rye (Chair) Anoushka Akins (Vice-Chair) Margaret Parr (Lead Nurse, EMCYPICS) Lynne Farrage Andrew Ball Amanda Whateley [appointed September 2021] Simaran Johal [appointed November 2021]
Other trustees who served during the financial year	Mark Roper [resigned November 2021] Paul Burrows [resigned February 2021]
Treasurer	Mark Roper

Structure, governance and management

PASIC is a registered charity, constituted as a charitable incorporated organisation (CIO) in September 2015.

The charity was originally founded in 1977 as "Parents Association For Seriously Ill Children (P A S I C)" (Charity registration number: 506778), providing support to families coping with the devastating impact of childhood cancer. All assets and operations were transferred to PASIC in 2015, on its establishment as a CIO.

Today, PASIC comprises five staff, seven trustees and around 40 volunteers, many of whom have first-hand experience of childhood cancer.

PASIC's governing document sets out its objects, powers and how it is to be administered. The CIO's only voting members are its charity trustees. If the CIO is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The trustees are legally responsible for ensuring that the charity is well governed and run effectively and efficiently. The trustees regularly review the skills, knowledge, experience and balance of the board and look to recruit new trustees if any gaps are identified. Once vetted, new trustees are appointed by a resolution passed at a properly convened meeting of the board.

Objectives and activities

The charity's purposes, as set out in its constitution are:

- To relieve the needs of children and young people being treated for cancer, leukaemia or brain tumours by the East Midlands Children's and Young Persons' Integrated Cancer Service (EMCYPICS) and their families by providing emotional and practical support and organising activities and events such that, for at least brief periods, these families have opportunities to spend quality family time together.
- To help relieve the financial need among the parents and families of such children and young people.

PASIC has been providing vital support to families coping with childhood cancer across the East Midlands for over 40 years and our vision is no such family faces this alone.

The main activities undertaken by PASIC to further its purposes for the public benefit are:

- **Family support**: We fund two Family Support Workers, one at Nottingham Children's Hospital (at the Queen's Medical Centre) and one at Leicester Children's Hospital (at Leicester Royal Infirmary). We also support Northamptonshire families, in clinics at Northampton General Hospital and remotely. Our Family Support Workers offer emotional support and practical help to the whole family, at what can be a very traumatic time. PASIC are unique in continuing to offer support to families up to three years after treatment, when life can still be tough. Children and young people may be left with chronic health issues and families often feel anxious and worried about trying to get back into normal life.
- **Family events and activities**: We organise days out, parties and activities for all the family, enabling them to spend time together and have fun, when life is at its most challenging. Our events and activities reduce isolation, help to build resilience and confidence and provide an opportunity to meet and talk to other families.
- **Family grants**: We provide grants to families suffering financial hardship as a result of higher living costs and travel expenses following their child's diagnosis. For families with children and young persons in palliative care, we offer 'Making memories' grants to help them make precious memories. We provide financial support in the form of 'Compassionate' grants to those families who have sadly suffered a bereavement, to help with funeral costs.

The trustees confirm that they have complied with Section 17(5) of the Charities Act 2011 in having due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

The number of families supported by PASIC continues to grow. We've offered additional remote support, initially introduced during the COVID-19 pandemic, which has resulted in an increased number of families supported in Leicestershire and Northamptonshire for a second successive year. We've built on successful initiatives to reach more families living further afield, in the far corners of our region.

We currently support 442 families, a total of over 800 disadvantaged children and young people, including siblings. 72 of these families live in Northamptonshire, our highest number to date.

Family support

Our well-established Family Support Worker at Nottingham Children's Hospital has remained a constant support four days a week throughout the pandemic.

PASIC's Family Support Worker role at Leicester Children's Hospital is now in its fifth year and we are grateful to The National Lottery Community Fund for continuing to fund this post. Our Leicester Family Support Worker also holds an honorary contract with the Northampton General Hospital NHS Trust, which enables them to offer support to families in their paediatric oncology clinics.

We've overcome challenges posed by the ongoing pandemic, with our Family Support Workers being essential to fill the gaps created by ward visitor restrictions. Continuing lockdowns have meant we've had to work flexibly to adapt our support services for families, many of whom were already vulnerable and isolated. Our Family Support Workers have increased their use of technology to deliver a high level of remote support to families and we continue to develop this.

We've continued to offer practical help and respite as needs arise, organising wellbeing and care items for families and creating 'film night' and activity packs. We've funded a total of £6,645 in supermarket vouchers for families at financial breaking point, many of whom have given up work to care for their child. We are grateful to those organisations that provided us with additional COVID-19 response funding (thanks in particular to The National Lottery Community Fund and The Rank Foundation), which enabled us to increase support to those families most in need.

Our Family Support Workers have provided a blend of face-to-face support on the children's oncology wards and remote support, offering advice, signposting and a friendly ear on the end of the phone. We've acted on feedback (including responses to our Family Support survey in May 2021) to ensure our services continue to meet the growing and varying needs of our beneficiaries. We keep in touch with families through regular emails, calls, online meetings and a WhatsApp group for parents and carers of post-treatment children.

We've built on existing links with other charities who offer support to young people with cancer and in May 2021, PASIC joined the UK-wide Children and Young People's Cancer Coalition. This CEO-led body of nearly 50 charities meets on a regular basis with a common aim to amplify the voices of these children and young people and their families. We work collectively to ensure they access the best possible care and support throughout their experience of cancer and across healthcare settings.

On a daily basis we've continued to work with Young Lives vs Cancer (the operating name of CLIC Sargent Cancer Care for Children), the Teenage Cancer Trust, the Macmillan Cancer Support nursing teams and healthcare professionals within the NHS. We are increasingly working in partnership with other organisations, to maximise support for families whilst avoiding duplication, be it providing essential items, organising respite breaks and special experiences or other forms of assistance.

We worked with play specialists and therapists at local Nottingham charity The Toy Library, to develop and distribute over 300 art therapy packs and outdoor activities for all the family.

We've developed our offer of special customised family experiences when a child is on end-of-life treatment as part of our 'Making memories' fund. We work creatively to tailor solutions to individual needs, which other organisations aren't providing. These include helping a 17-year-old patient, with weeks left to live, create memory

boxes and voice recordings for each member of her immediate family. She wished to create her own 'will' to leave special memories and items in boxes she decorated for her siblings and parents – we made this happen. Seven families facing the loss of a child have also been brought some comfort with silver fingerprint charm keepsakes, cast from their child's fingerprint as a lasting memory.

During the year, we identified the increasing difficulties being faced by some of the teenagers we support. COVID-19 had brought further isolation and distress, at a time in their lives when being with friends and growing independence are so important. Our Family Support Workers responded by creating 'pick-me-up packs', tailored parcels containing special treats, designed to lift their spirits.

We've introduced Mood Bears this year for young patients and siblings struggling to cope emotionally, to give them someone to talk to and cuddle. Bears have provided much comfort to children in hospital with no visitors and separated siblings.

We regularly monitor and evaluate our work, using both qualitative and quantitative data to measure our impact. We listen to our families in a relaxed and informal environment, feeding their views into our planning process to ensure our support offering remains appropriate to their needs.

In May 2021, 71 families completed our Family Support survey, with 92% of families saying that PASIC has helped them spend quality time together as a family and 88% saying PASIC has helped reduce stress and anxiety.

Family events and activities

We are grateful to BBC Children in Need for their continued funding, which has enabled us to run a programme of events and activities for those affected by childhood cancer, to increase fun in their lives.

In September 2020, we responded to growing family confidence and more relaxed restrictions to offer face-to-face outings. In total, 315 children and young people and parents and carers enjoyed fun filled days out at Yorkshire Wildlife Park and Twycross Zoo. We made the decision for our first activities since the start of the pandemic to be outdoors, taking care to follow guidelines. Families, who had been facing additional anxieties due to COVID-19, were reassured by the measures we took.

Despite restrictions at Christmas, we distributed presents and selection boxes to families, where possible. We're grateful to Bauer Radio's Cash for Kids Charities for their support once again. With their help and working with local supermarkets, we provided Christmas for two families struggling to make ends meet and facing the pressures of intensive hospital treatment.

In March 2021, with the COVID-19 pandemic impacting on our ability to organise events, we distributed 180 art therapy packs to young people with cancer, at home and in hospital. Such activities offer much more than an 'off-the-shelf' craft pack and provide a broad range of fun and creative things to do, tailored to the interests of the young person to help stimulate and improve mental health.

In response to the continuing restrictions, we provided 122 outdoor packs to families in May 2021, offering fun, exploration and creativity, to encourage young people to get active. The feedback has been heart-warming and whilst we've missed seeing our families, it's great to know that we're still making a difference during a difficult time.

We organised a group outing for families currently undergoing treatment in July 2021, with 259 people enjoying seeing some of the world's most beautiful and endangered animals at West Midlands Safari Park. This was followed a few weeks later by a trip to Twycross Zoo for 161 post-treatment family members. Numbers remained buoyant and in line with those on pre-pandemic trips. Feedback showed these activities had a significant impact on reducing isolation, building confidence and in strengthening the family unit.

Family grants

The number of families turning to PASIC for financial support has increased in the last 12 months. The charity provided £32,000 in the form of grants, to assist with the hidden costs of caring for a child with cancer.

The PASIC team offered palliative support to families facing the loss of a child, organising fingerprint charms and special shared family experiences from our 'Making memories' fund.

'Compassionate' grants amounting to £13,500 were provided to bereaved families, to help with funeral costs.

We have also signposted families to other organisations able to offer help.

Operations

The trustees and CEO have further streamlined the charity's operations by reviewing procedures, practices and policies. We've strengthened the board of trustees after running a skills audit, recruiting an additional trustee with experience of paediatric healthcare and family support. We've implemented a more rigorous and regular risk monitoring process, specifically in response to the COVID-19 pandemic.

The board was pleased to receive news in September 2020 that PASIC had been awarded a place on the Pilotlight Programme, a 10-month coaching and mentoring project which matches charity leaders with small teams of businesspeople. By working closely with the charity, the programme aims to strengthen leadership, confidence and resilience, enabling them to move their organisation to the next stage in its development. The programme commenced in November 2020 with objectives focusing on developing a strategic plan to ensure sustainability and supporter engagement. To date, we are seeing the benefits of this, in both the leadership of PASIC and the effectiveness of the board. The trustees are grateful to the Garfield Weston Foundation and to Pilotlight for giving us the opportunity to engage in this programme.

As a charity, we feel more resilient and better placed to respond to the changing needs of our families following the COVID-19 pandemic, but we remain conscious of the need to diversify our income streams and develop a long-term fundraising plan, to ensure future sustainability.

In January 2021, PASIC recruited its first Marketing & Fundraising Officer (and fifth member of staff) thanks to funding from The Rank Foundation's 'Time to Shine' programme. It's our first post dedicated largely to fundraising and the role focuses on raising the profile of PASIC through the increased use of digital communications. Whilst face-to-face community fundraising has been difficult, we were able to raise money from our first digital campaign, #Forthe400, where supporters took on a challenge incorporating 400, representing the number of families we support. More business supporters have come to us through our website with offers of support, which is in part a result of having a dedicated member of staff to monitor and update content on the PASIC website.

From April to June 2021, the charity was able to further strengthen its fundraising and impact measurement, with a full-time intern on placement from their PhD. The intern, a young cancer survivor and past PASIC beneficiary, made a significant contribution to our operations, including using their scientific and analytical skills to implement an annual set of monitoring procedures.

We've been supported by around 40 volunteers over the course of the year, who've assisted with events, administration and practical jobs. We're gradually growing and making better use of our base of skilled volunteers from local businesses and universities. Development of our CRM system continues, to enable us to monitor and evaluate data relating to our families and support activities more effectively and to widen our supporter base.

The charity is aware of the need to raise the profile of PASIC in local communities and across the region, with an emphasis on Leicestershire. We've continued to raise awareness across a range of social media platforms and have plans to extend this more widely. In June, a group of Nottingham Trent University Marketing postgraduate students worked on a social media analysis brief for one of their modules.

Financial review

The year ended 31 August 2021 proved to be a difficult one for fundraising, with PASIC raising income of £207,752, a 22% reduction on the previous year.

Total expenditure on charitable activities increased by 16% to £168,797, with greater spending on Family support and Family grants, as a result of the COVID-19 pandemic.

The charity recorded net income of £6,709 and is in a strong position financially, with total funds of £199,407 at 31 August 2021.

Reserves

Reserves are the element of the charity's unrestricted funds, freely available to spend on any of its purposes. Reserves exclude tangible fixed assets used in an ongoing capacity to carry out the charity's activities and any designated funds, which have been set aside by the trustees for a specific purpose.

As PASIC depends entirely on voluntary funding, sufficient reserves must be maintained to ensure sustainability and the continuance of the charity's activities for a defined period of time, in the event of unforeseen financial difficulties. In establishing a reserves policy, the trustees attempt to balance the needs of current beneficiaries against future ones, choosing a level of reserves low enough to ensure that resources aren't tied up unnecessarily, but high enough to minimise the risk of serious disruption to the charity's work.

To provide assurances to the families we support and job security for our employees, the trustees consider it appropriate to hold reserves of £75,000, equivalent to 6 months' core operating expenditure.

The charity's reserves policy is actively monitored by the trustees. Whilst restricted funds fall outside the definition of reserves, the amount and nature of such funds is taken into consideration when reviewing.

The charity's reserves at 31 August 2021 were £112,632 (2020: £123,970).

The trustees anticipate that generating income will continue to be challenging over the next couple of financial years, due to the economic impact of the COVID-19 pandemic. It is expected that reserves will naturally fall towards the desired level over this period, without any action being required.

Statement of trustees' responsibilities

The trustees are responsible for preparing their annual report and the financial statements of the charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 31 March 2022 and signed on their behalf by:



Mark Rye
Chair of Trustees

I report to the trustees on my examination of the accounts of PASIC (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

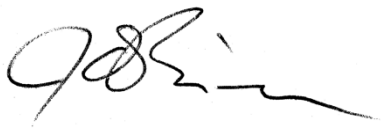
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc FCCA FCIE
Employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 and 2, Northwest
41 Talbot Street
Nottingham
NG1 5GL

Date: 17/5/22

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	**Total funds 2021 £**	Total funds 2020 £
Income from:					
Donations and legacies		55,633	152,109	**207,742**	231,719
Other trading activities		-	-	**-**	31,052
Investments		8	-	**8**	216
Other		2	-	**2**	1,683
Total income	02	55,643	152,109	**207,752**	264,670
Expenditure on:					
Charitable activities					
Family support		13,522	60,067	**73,589**	57,686
Family events and activities		2,372	40,606	**42,978**	45,456
Family grants	05	43,387	8,843	**52,230**	42,017
Total expenditure on charitable activities		59,281	109,516	**168,797**	145,159
Raising funds					
Seeking grants and donations		8,786	23,460	**32,246**	15,922
Fundraising events		-	-	**-**	20,419
Total expenditure on raising funds		8,786	23,460	**32,246**	36,341
Total expenditure	03	68,067	132,976	**201,043**	181,500
Net income/(expenditure)		(12,424)	19,133	**6,709**	83,170
Transfers between funds	12	1,208	(1,208)	**-**	-
Net movement in funds		(11,216)	17,925	**6,709**	83,170
Total funds brought forward	12	126,103	66,595	**192,698**	109,528
Total funds carried forward	12	114,887	84,520	**199,407**	192,698

The notes on pages 12 to 23 form part of these financial statements.

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	09		**2,255**		2,133
Current assets					
Debtors	10	**10,969**		33,176	
Cash at bank and in hand		**193,062**		159,982	
		204,031		193,158	
Current liabilities					
Creditors: amounts falling due within one year	11	**(6,879)**		(2,593)	
Net current assets			**197,152**		190,565
Net assets			**199,407**		192,698
The funds of the charity					
Unrestricted funds	12		**114,887**		126,103
Restricted funds	12		**84,520**		66,595
Total charity funds	12		**199,407**		192,698

Approved by the trustees on 31 March 2022 and signed on their behalf by:



Mark Rye
Chair of Trustees

The notes on pages 12 to 23 form part of these financial statements.

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure) for the year {as per the Statement of financial activities}	**6,709**	83,170
Bank interest	**(8)**	(216)
Depreciation charge	**1,086**	407
Decrease/(increase) in debtors	**22,207**	(2,876)
Increase/(decrease) in creditors	**4,286**	933
Net cash provided by/(used in) operating activities	**34,280**	81,418
Cash flows from investing activities		
Bank interest	**8**	216
Purchase of tangible fixed assets	**(1,208)**	(2,221)
Net cash (used in)/provided by investing activities	**(1,200)**	(2,005)
Change in cash and cash equivalents in the year	**33,080**	79,413
Cash and cash equivalents brought forward	**159,982**	80,569
Cash and cash equivalents carried forward	**193,062**	159,982

An analysis of the components of cash and cash equivalents has not been presented as carried forward balances correspond to the amounts described as 'Cash at bank and in hand' in the Balance sheet.

An analysis of changes in net debt has not been presented as the charity has no borrowings.

01 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with:

- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}
- The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- The Charities Act 2011

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities preparing their accounts in accordance with FRS 102 rather than the version of the Statement of Recommended Practice referred to in the Regulations, which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated.

The preparation of the financial statements requires the trustees to make judgements and assumptions that determine the reported values of assets, liabilities, income and expenditure. The nature of judgement means that actual outcomes could differ from expectation.

The trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on the basis that the charity is a going concern.

PASIC constitutes a public benefit entity as defined by FRS 102.

Fund accounting

Funds is a legal term for the money and other assets held by the charity on trust.

Fund accounting distinguishes between two primary classes of fund, those which are unrestricted in their use and those which are restricted. Each class of fund has unique characteristics in trust law.

Unrestricted funds are available to be applied or spent at the discretion of the trustees, to further any of the charity's purposes.

Restricted funds can only be lawfully used for a specific charitable purpose, as declared by the donor when making the gift. The assets of each restricted fund are held and maintained separately from other funds.

01 Accounting policies (continued)

Income

Income is the inflow of resources to the charity from the activities it undertakes. It is analysed according to the activity that produced the resources.

The charity's main source of income comes from non-exchange monetary transactions (gifts), including cash donations, grants and legacies, which are given freely to the charity. The essential feature of such income is that the charity receives value from the donor without providing equal value in exchange. The donor doesn't receive any significant benefit in return for their gift, other than the assurance that it will be used to further the charity's purposes.

Income from such transactions is recognised by the charity when there is evidence of unconditional entitlement, receipt is probable and the amount can be measured reliably.

For donations, entitlement usually arises immediately on receipt. For grants, evidence of entitlement usually exists when the formal offer of funding is communicated in writing to the charity.

For multi-period grants, to be paid to the charity on the basis of agreed annual budgets, income for each specified period is recognised by the charity at the start of the corresponding budgeted year, when it becomes entitled to spend that period's allocation.

For legacies, receipt is normally probable when there has been a grant of probate and the executors have established that there are sufficient assets in the estate to pay the legacy.

The charity also raises income from organised fundraising events, such as the biennial PASIC Ball. Entitlement to income arises on conclusion of the event (the provision of goods) and income is recognised once the amount can be measured reliably and receipt is probable. Income and related expenditure from fundraising events are reported gross in the Statement of financial activities.

Donated goods, facilities and services

The Charities SORP (FRS 102) requires goods, facilities and services donated to the charity to be reflected in the Statement of financial activities as income (subject to the recognition criteria below), as they provide a resource for use by the charity to further its aims and objectives.

Such donations are recognised as income (with an equivalent amount recorded as an expense under the appropriate heading in the Statement of financial activities), when there is evidence of unconditional entitlement, receipt is probable and the fair value or value to the charity of the donated item can be measured reliably.

Goods donated to the charity for its own use are measured at fair value and recognised as income when received. Goods donated to the charity for distribution to its beneficiaries are measured at fair value and recognised as income when distributed. The trustees consider that the costs involved in determining the value of donated items held for distribution and recognising such items as stock, far outweigh the benefit to users of the financial statements and to the charity.

Facilities and services donated to the charity for its own use, which would otherwise have been purchased, are recognised as income when received. Donated facilities and services are measured on the basis of the value of the gift to the charity, which is the amount the charity would pay in the open market for an alternative item that would provide a benefit equivalent to the donated item.

The charity relies on the support of unpaid general volunteers in carrying out its activities but given the absence of a reliable measurement basis for accounting purposes, the Charities SORP (FRS 102) prohibits their contribution from being recognised as income.

01 Accounting policies (continued)

Expenditure and liabilities

Expenditure is the amount of the charity's resources which has been spent or otherwise used up in carrying out its activities.

Liabilities are amounts due to creditors which arise from legal or constructive obligations that commit the charity to expenditure.

A liability and related expenditure are recognised by the charity when a present legal or constructive obligation exists at the reporting date as a result of a past event, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Cost allocation

The charity prepares its Statement of financial activities on an activity basis. Expenditure is analysed by the nature of the activities undertaken, to demonstrate how the charity has used its resources to further its charitable aims for the public benefit. The charity distinguishes between expenditure on charitable activities and expenditure on raising funds. Further analysis of the significant activities included within these two categories is provided on the face of the Statement of financial activities.

Reported expenditure for each activity is calculated on a full cost basis. All direct and shared costs attributable to the activity are captured, with an appropriate apportionment of support costs included.

Direct costs, associated with a single activity, are allocated to that activity.

Shared costs, which contribute directly to more than one activity, are apportioned between those activities on a reasonable, justifiable and consistent basis. Where staff duties span two or more activities, costs are allocated based on time.

Support costs are those central costs incurred to facilitate the charity's work, which are not directly attributable to individual activities. They include functions such as general management, administration, information technology and governance. Support costs are apportioned across activities in proportion to the total direct and shared costs of each activity.

Governance costs form part of support costs. They include costs associated with constitutional and statutory requirements (such as the independent examination of the financial statements and the cost of trustee meetings) and the strategic (as opposed to day-to-day) management of the charity's activities.

Pension scheme

Employees of the charity are entitled to join a defined contribution workplace pension scheme, provided by the National Employment Savings Trust (NEST).

The charity pays a fixed percentage of each employee's monthly qualifying earnings into the scheme for the period that the employee is with the charity. The charity has no legal or constructive duty beyond making its own contributions and paying across the deductions for the employee contributions. It is under no further obligation to make any additional payments, irrespective of how the scheme performs.

Pension costs are allocated to activities and between funds on the same basis as other employee related costs.

Total employer pension contributions for the financial year are disclosed in note 06.

01 Accounting policies (continued)

Grant payments

The charity makes voluntary payments in furtherance of its charitable aims, for the direct benefit of families of children and young people with cancer.

Grant payments are unconditional and are recognised as an expense on approval.

Tangible fixed assets and depreciation

Tangible fixed assets provide an ongoing economic benefit to the charity and are stated at cost, net of depreciation and any provision for impairment.

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Computers	3 years on a straight-line basis

All tangible fixed assets costing £250 or more are capitalised.

Financial instruments

A financial instrument is a contract which gives rise to a financial asset of one entity and a financial liability of another entity.

A financial asset represents financial resources available to the charity and examples include debtors and cash. A financial liability is a financial claim on the charity's resources and examples include creditors and legal or constructive obligations.

The charity only has basic financial instruments. These are measured on initial recognition at the amount receivable or payable and then subsequently measured at their expected settlement amount. Financial assets are reviewed for impairment at each reporting date.

Debtors

Debtors include amounts owed to the charity for the provision of goods, amounts the charity has paid in advance for the goods and services it will receive and amounts receivable on grant funding to which the charity is entitled (accrued income).

Debtors are measured at their recoverable amounts.

Cash at bank and in hand

Cash at bank and in hand is held to meet short-term cash commitments as they fall due. It includes cash equivalents which are short-term, highly liquid investments, readily convertible to known amounts of cash.

02 Income

	Unrestricted funds 2021 £	Restricted funds 2021 £	**Total funds 2021 £**	Total funds 2020 £
Donations and legacies				
Donations	42,873	-	**42,873**	83,199
Legacies	500	-	**500**	-
Grants	8,000	152,109	**160,109**	126,334
Donated goods, facilities and services	4,260	-	**4,260**	22,186
Total income from donations and legacies	55,633	152,109	**207,742**	231,719
Other trading activities				
Fundraising events	-	-	**-**	31,052
Investments				
Bank interest	8	-	**8**	216
Other	2	-	**2**	1,683
Total income	55,643	152,109	**207,752**	264,670

03 Expenditure

	Direct costs 2021 £	Shared costs 2021 £	Support costs 2021 £	**Total 2021 £**	Total 2020 £
Charitable activities					
Family support	58,359	13,586	1,644	**73,589**	57,686
Family events and activities	31,192	10,821	965	**42,978**	45,456
Family grants	50,275	742	1,213	**52,230**	42,017
Total expenditure on charitable activities	139,826	25,149	3,822	**168,797**	145,159
Raising funds					
Seeking grants and donations	17,306	14,191	749	**32,246**	15,922
Fundraising events	-	-	-	**-**	20,419
Total expenditure on raising funds	17,306	14,191	749	**32,246**	36,341
Total expenditure	157,132	39,340	4,571	**201,043**	181,500

04 Support costs

	Management 2021 £	Overheads 2021 £	Governance 2021 £	**Total 2021 £**	Total 2020 £
Charitable activities	1,733	799	1,290	**3,822**	4,381
Raising funds	340	157	252	**749**	884
	2,073	956	1,542	**4,571**	5,265

05 Family grants

	2021 £	2020 £
Grants paid to individuals		
Living costs and travel expenses	**32,000**	27,800
Making memories	**4,775**	2,075
Compassionate	**13,500**	9,000
	50,275	38,875
Shared costs	**742**	1,753
Support costs	**1,213**	1,389
	52,230	42,017

06 Staff costs

	2021 £	2020 £
Wages and salaries	**87,674**	69,848
Social security costs	**2,203**	1,514
Pension contributions	**1,819**	1,373
	91,696	72,735

The average number of employees during the year, calculated on a full-time equivalent basis, was 3.5 (2020: 2.8).

No employee received remuneration amounting to more than £60,000 in either financial year.

Remuneration payable to key management personnel was £26,259 (2020: £22,654).

07 Trustees' remuneration and expenses

No trustee received remuneration or expenses from the charity in either financial year.

08 Net income/(expenditure)

	2021 £	2020 £
Net income/(expenditure) for the year is stated after charging:		
Independent examiner's remuneration for examination of the accounts	**480**	480

09 Tangible fixed assets

	Computers £
Cost	
At 01 September 2020	2,826
Additions	1,208
Disposals	(605)
At 31 August 2021	**3,429**
Depreciation	
At 01 September 2020	693
Charge for the year	1,086
Disposals	(605)
At 31 August 2021	**1,174**
Net book value	
At 31 August 2021	**2,255**
At 31 August 2020	2,133

10 Debtors

	2021 £	2020 £
Prepayments	**969**	-
Accrued income (Amounts receivable on grant funding)	**10,000**	33,176
	10,969	33,176

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Taxation and social security	**1,929**	1,663
Other creditors	**295**	50
Accruals	**4,655**	880
	6,879	2,593

12 Statement of funds

	Balance at 01 Sep 2020 £	Income £	Expenditure £	Transfers £	**Balance at 31 Aug 2021 £**
Restricted funds					
Assura Community Fund	-	5,140	(2,142)	-	**2,998**
Bauer Radio's Cash for Kids Charities	1,425	-	(1,425)	-	**-**
BBC Children in Need (1)	29,567	-	(8,901)	-	**20,666**
BBC Children in Need (2)	3,082	-	(3,082)	-	**-**
Boots Charitable Trust	-	10,000	-	-	**10,000**
GRADS for D2N2	-	1,000	(1,000)	-	**-**
J N Derbyshire Trust	1,750	3,000	(1,750)	-	**3,000**
Michael Cornish Charitable Trust	-	1,000	-	-	**1,000**
Star Trust (East Midlands) Ltd	3,333	-	(3,333)	-	**-**
The Clothworkers' Foundation	81	-	(81)	-	**-**
The Jones 1986 Charitable Trust	3,333	10,000	(3,333)	-	**10,000**
The National Lottery Community Fund (1)	9,777	21,250	(21,987)	-	**9,040**
The National Lottery Community Fund (2)	7,170	-	(7,170)	-	**-**
The National Lottery Community Fund (3)	2,160	-	(2,160)	-	**-**
The National Lottery Community Fund (4)	-	33,489	(32,760)	(729)	**-**
The Rank Foundation (1)	-	20,925	(12,819)	(479)	**7,627**
The Rank Foundation (2)	-	25,000	(25,000)	-	**-**
The Stoneygate Trust	-	7,000	-	-	**7,000**
The Thomas Farr Charity	1,667	2,000	(1,667)	-	**2,000**
Toyota Manufacturing UK Charitable Trust	3,250	-	-	-	**3,250**
Vichai Srivaddhanaprabha Foundation Ltd	-	5,135	(4,153)	-	**982**
Wesleyan Foundation	-	7,170	(213)	-	**6,957**
Total restricted funds	66,595	152,109	(132,976)	(1,208)	**84,520**
Unrestricted funds	126,103	55,643	(68,067)	1,208	**114,887**
Total funds	192,698	207,752	(201,043)	-	**199,407**

12 Statement of funds (continued)

Details of restricted funds are as follows:

Assura Community Fund	Part funding of Charity Support Administrator role
Bauer Radio's Cash for Kids Charities	Supporting families (COVID-19)
BBC Children in Need (1)	Family events and activities
BBC Children in Need (2)	Supporting families (COVID-19)
Boots Charitable Trust	Part funding of Nottingham Family Support Worker role
GRADS for D2N2	Part funding of Marketing & Fundraising Officer role
J N Derbyshire Trust	Part funding of Charity Support Administrator role
Michael Cornish Charitable Trust	Supporting Lincolnshire families
Star Trust (East Midlands) Ltd	Part funding of Nottingham Family Support Worker role
The Clothworkers' Foundation	Computer equipment
The Jones 1986 Charitable Trust	Part funding of Nottingham Family Support Worker role
The National Lottery Community Fund (1)	Funding of Leicester Family Support Worker role
The National Lottery Community Fund (2)	Family events and activities
The National Lottery Community Fund (3)	Supporting families (COVID-19)
The National Lottery Community Fund (4)	Supporting families (COVID-19)
The Rank Foundation (1)	Part funding of Marketing & Fundraising Officer role
The Rank Foundation (2)	Supporting families (COVID-19)
The Stoneygate Trust	Supporting PASIC's drive to become more self-funding
The Thomas Farr Charity	Part funding of Charity Support Administrator role
Toyota Manufacturing UK Charitable Trust	Family events and activities within the Burnaston area
Vichai Srivaddhanaprabha Foundation Ltd	Supporting Leicestershire families
Wesleyan Foundation	Supporting Nottinghamshire families

Transfers to unrestricted funds relate to fixed assets purchased from restricted funds which are held for general purposes.

13 Analysis of assets and liabilities between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	**Total funds 2021 £**
Tangible fixed assets	2,255	-	**2,255**
Current assets	119,511	84,520	**204,031**
Current liabilities	(6,879)	-	**(6,879)**
Net assets	114,887	84,520	**199,407**

14 Related party transactions

There were no related party transactions requiring disclosure in either financial year.

15 Prior year: Statement of financial activities

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	**Total funds 2020 £**
Income from:				
Donations and legacies		124,785	106,934	**231,719**
Other trading activities		31,052	-	**31,052**
Investments		216	-	**216**
Other		1,683	-	**1,683**
Total income		157,736	106,934	**264,670**
Expenditure on:				
Charitable activities				
Family support		33,406	24,280	**57,686**
Family events and activities		13,455	32,001	**45,456**
Family grants		38,817	3,200	**42,017**
Total expenditure on charitable activities		85,678	59,481	**145,159**
Raising funds				
Seeking grants and donations		15,922	-	**15,922**
Fundraising events		20,419	-	**20,419**
Total expenditure on raising funds		36,341	-	**36,341**
Total expenditure		122,019	59,481	**181,500**
Net income/(expenditure)		35,717	47,453	**83,170**
Transfers between funds		2,111	(2,111)	**-**
Net movement in funds		37,828	45,342	**83,170**
Total funds brought forward	16	88,275	21,253	**109,528**
Total funds carried forward	16	126,103	66,595	**192,698**

16 Prior year: Statement of funds

	Balance at 01 Sep 2019 £	Income £	Expenditure £	Transfers £	**Balance at 31 Aug 2020 £**
Restricted funds					
Bauer Radio's Cash for Kids Charities	-	9,835	(8,410)	-	**1,425**
BBC Children in Need (1)	21,253	30,000	(21,686)	-	**29,567**
BBC Children in Need (2)	-	3,176	(94)	-	**3,082**
J N Derbyshire Trust	-	3,000	(1,250)	-	**1,750**
Leicestershire County Council	-	1,967	(1,967)	-	**-**
Nottinghamshire County Council	-	800	(800)	-	**-**
Star Trust (East Midlands) Ltd	-	10,000	(6,667)	-	**3,333**
The Clothworkers' Foundation	-	850	(95)	(674)	**81**
The Jones 1986 Charitable Trust	-	5,000	(1,667)	-	**3,333**
The National Lottery Community Fund (1)	-	20,993	(10,528)	(688)	**9,777**
The National Lottery Community Fund (2)	-	9,994	(2,824)	-	**7,170**
The National Lottery Community Fund (3)	-	4,319	(1,410)	(749)	**2,160**
The Thomas Farr Charity	-	2,000	(333)	-	**1,667**
Toyota Manufacturing UK Charitable Trust	-	5,000	(1,750)	-	**3,250**
Total restricted funds	21,253	106,934	(59,481)	(2,111)	**66,595**
Unrestricted funds	88,275	157,736	(122,019)	2,111	**126,103**
Total funds	109,528	264,670	(181,500)	-	**192,698**

Details of restricted funds are as follows:

Bauer Radio's Cash for Kids Charities	Supporting families (COVID-19)
BBC Children in Need (1)	Family events and activities
BBC Children in Need (2)	Supporting families (COVID-19)
J N Derbyshire Trust	Part funding of Nottingham Family Support Worker role
Leicestershire County Council	Supporting families (COVID-19)
Nottinghamshire County Council	Supporting families (COVID-19)
Star Trust (East Midlands) Ltd	Part funding of Nottingham Family Support Worker role
The Clothworkers' Foundation	Computer equipment
The Jones 1986 Charitable Trust	Part funding of Nottingham Family Support Worker role
The National Lottery Community Fund (1)	Funding of Leicester Family Support Worker role
The National Lottery Community Fund (2)	Family events and activities
The National Lottery Community Fund (3)	Supporting families (COVID-19)
The Thomas Farr Charity	Part funding of Nottingham Family Support Worker role
Toyota Manufacturing UK Charitable Trust	Family events and activities within the Burnaston area

Transfers to unrestricted funds relate to fixed assets purchased from restricted funds which are held for general purposes.

17 Prior year: Analysis of assets and liabilities between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	**Total funds 2020 £**
Tangible fixed assets	2,133	-	**2,133**
Current assets	126,563	66,595	**193,158**
Current liabilities	(2,593)	-	**(2,593)**
Net assets	126,103	66,595	**192,698**

Thank you

Our work to ensure that no East Midlands family faces childhood cancer alone is only possible because of the continued generosity and commitment of our supporters.

We would like to express our sincere thanks to all those who supported PASIC during this financial year:

Trusts, Foundations and Grantmakers

Arnold Clark Community Fund
Assura Community Fund
BBC Children in Need
Boots Charitable Trust
Dunn Family Charitable Trust
GRADS for D2N2
J N Derbyshire Trust
Masonic Charitable Foundation
Michael Cornish Charitable Trust
The Jones 1986 Charitable Trust
The National Lottery Community Fund
The Rank Foundation
The Stoneygate Trust
The Thomas Farr Charity
Vichai Srivaddhanaprabha Foundation Ltd
Wesleyan Foundation



Companies, Organisations & Individuals *(including but not limited to)*

AJ School of Dance
Alison Hatton and Karen Parker
Alison Peyton
Andy Whitt
Arnold Post Office
Awsworth Primary & Nursery School
Barker Morris Legal Search
Bill Richmond
Crowne Plaza
Jess Oliver and Catherine Fowler
Kier Construction
Kitchen Dancing
Long Eaton Masonic Benevolent Association
Long Eaton Rugby Club
Michael Hoare
Morrisons
Next
Nottingham Girls' High School
Oakmere Golf Club
The Askin Family
The Big Yellow Self Storage Company
The Gill Family
The Hobby Family
The Minster School

Our employees, whose willingness to support our families in challenging times is second to none

Our volunteers, who kindly offer their time and skills in support of our beneficiaries

PASIC

England & Wales - Charity number 1163662

Accounts













ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

www.pasic.org.uk

PASIC
Registered Charity 1163662

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The trustees present their annual report and the financial statements of the charity for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}.

Reference and administrative details

Charity name	PASIC
Charity registration number	1163662
Principal address	c/o E39 Children's Oncology Daycare Nottingham Children's Hospital Derby Road Nottingham NG7 2UH
Trustees on the date the report was approved	Lynne Farrage (Chair) Anoushka Akins (Vice-Chair) Mark Roper (Treasurer) Margaret Parr (Lead Nurse, EMCYPICS) Mark Rye Andrew Ball [appointed October 2020]
Other trustees who served during the financial year	Kathryn Tuddenham [resigned March 2020] Katie Papworth [resigned December 2019] Paul Burrows [appointed February 2020, resigned February 2021]

Structure, governance and management

PASIC is a registered charity, constituted as a charitable incorporated organisation (CIO) in September 2015.

The charity was originally founded in 1977 as "Parents Association For Seriously Ill Children (P A S I C)" (Charity registration number: 506778), providing support to families coping with the devastating impact of childhood cancer. All assets and operations were transferred to PASIC in 2015, on its establishment as a CIO.

Today, PASIC comprises four staff, six trustees and over 50 volunteers, many of whom have first-hand experience of childhood cancer.

PASIC's governing document sets out its objects, powers and how it is to be administered. The CIO's only voting members are its charity trustees. If the CIO is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The trustees are legally responsible for ensuring that the charity is well governed and run effectively and efficiently. The trustees regularly review the skills, knowledge, experience and balance of the board and look to recruit new trustees if any gaps are identified. Once vetted, new trustees are appointed by a resolution passed at a properly convened meeting of the board.

Objectives and activities

The charity's purposes, as set out in its constitution are:

- To relieve the needs of children and young people being treated for cancer, leukaemia or brain tumours by the East Midlands Children's and Young Persons' Integrated Cancer Service (EMCYPICS) and their families by providing emotional and practical support and organising activities and events such that, for at least brief periods, these families have opportunities to spend quality family time together.
- To help relieve the financial need among the parents and families of such children and young people.

PASIC has been providing vital support to families coping with childhood cancer across the East Midlands for over 40 years and our vision is no such family faces this alone.

The main activities undertaken by PASIC to further its purposes for the public benefit are:

- **Family support**: We fund two Family Support Workers, one at Nottingham Children's Hospital (at the Queen's Medical Centre) and one at Leicester Children's Hospital (at Leicester Royal Infirmary). Our Family Support Workers offer emotional support and practical help to the whole family, at what can be a very traumatic time. PASIC are unique in continuing to offer support to families up to three years post treatment, when life can still be tough. Children and young people may be left with chronic health issues and families often feel anxious and worried about trying to get back into normal life.
- **Family events and activities**: We organise days out, parties and activities for all the family, enabling them to spend time together and have fun, when life is at its most challenging. Our events and activities reduce isolation, help to build resilience and confidence and provide an opportunity to meet and talk to other families.
- **Family grants**: We provide grants to families suffering financial hardship as a result of higher living costs and travel expenses following their child's diagnosis. For families with children and young persons in palliative care, we offer 'Making memories' grants to help them make precious memories. We provide financial support in the form of 'Compassionate' grants to those families who have sadly suffered a bereavement, to help with funeral costs.

The trustees confirm that they have complied with Section 17(5) of the Charities Act 2011 in having due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

The number of families supported by PASIC continues to grow, with us becoming more established in Leicestershire, the ongoing development of our services in Northamptonshire and attempts to reach those families living further afield, in the far corners of our region.

We currently support 380 families, a total of over 700 disadvantaged children and young people, including siblings.

Family support

Our Family Support Worker role at Leicester Children's Hospital is now in its fourth year and we are extremely grateful to The National Lottery Community Fund for their award of a four-year grant, which will fund this post until December 2023. Our Family Support Worker obtained an honorary contract with the Northampton General Hospital NHS Trust in 2019 which has enabled them to attend and offer family support in paediatric oncology clinics.

The 2020 Covid-19 pandemic posed a significant challenge to PASIC. The speed with which the pandemic developed and the rate at which lockdown restrictions were imposed meant we had to react quickly to adapt our support services to families, many of whom were already vulnerable and isolated. With our Family Support Workers unable to work from their usual hospital bases, they've had to adopt new ways of working, increasing their use of technology to support families remotely.

We've offered practical help where possible, organising care packs and providing supermarket vouchers for families at emotional and financial breaking point. We are indebted to those organisations that provided PASIC with Covid-19 response funding (thanks in particular to the Martin Lewis Coronavirus Emergency Fund, Bauer Radio's Cash for Kids Charities, The National Lottery Community Fund and BBC Children in Need), enabling us to increase support to those families most in need.

Our Family Support Workers offered over 50 hours of face to face support each week on the children's oncology wards before they were forced to work from home due to Covid-19 restrictions. From this point on, they've been delivering a blended approach of support, in conjunction with our Family Support Administrator, offering advice, signposting and a friendly ear on the end of the phone. We've responded to feedback to ensure that our services continue to meet the growing and varying needs of our beneficiaries.

Our Family Support Administrator has been working additional hours to handle the increasing demands on our services and growing digital response, including setting up an online parent support group which now has 135 members.

We've built on existing links with other charities who offer support to young people with cancer and have continued to work with the likes of CLIC Sargent, the Teenage Cancer Trust, Supershoes and the Ellen MacArthur Cancer Trust. We are increasingly working in partnership with other organisations, to maximise support for families, be it providing essential items, organising respite breaks and experiences or other forms of assistance.

We regularly monitor and evaluate our work, using both qualitative and quantitative data to measure our impact. We listen to our families in a relaxed and informal environment, feeding their views into our planning process to ensure our support offering remains appropriate to their needs.

Family events and activities

We are delighted to report that BBC Children in Need awarded PASIC continuation funding of £30,000 per annum for three years from August 2020, to enable us to carry on our program of events and activities, to reduce isolation and increase fun in the lives of those affected by childhood cancer. We are extremely thankful for BBC Children in Need's support over the last few years and we look forward to continuing our association.

Numbers attending PASIC events before the outbreak of the Covid-19 pandemic remained buoyant. We funded 1,304 individual places on group activities during the period September 2019 to March 2020. Feedback shows

these activities had a significant impact on reducing isolation and building confidence in families of children with cancer and in strengthening the family unit.

In September 2019 we organised our popular annual outing to Drayton Manor Park, with 467 children and young people and parents and carers having a fun filled day out. We built on the success of our trip on Great Central Railway's Santa Steam Train Express in 2018, with our second outing in November 2019. Kindly donated by local businesses, 149 children and young people enjoyed the exciting journey with their families, getting to meet and chat to the man himself!

We funded 413 places for families at pantomimes in Nottingham, Leicester, Northampton and Loughborough in November and December 2019. We hosted a fun packed Christmas party for 176 attendees, with a range of entertainment and presents provided by Bauer Radio's Cash for Kids Charities.

We worked in partnership with KidsOut charity once again this year, to offer places on a range of free outings to our families, including Drayton Manor Park's Magical Christmas.

Our Family Support Workers always look to facilitate activities on the ward for those undergoing treatment, such as art therapy sessions and visits from characters and entertainers.

With the Covid-19 pandemic impacting on our ability to organise events, we distributed nearly 200 activity packs to children and young people undergoing treatment, tailored to provide fun games, crafts and distractions for all the family, in the safety of their own home. The feedback has been heart-warming and whilst we've missed seeing our families, it's great to know that we're still making a difference during a difficult time.

We've offered a range of fun activities for families throughout lockdown via social media and digital platforms, to help reduce isolation. We hosted a virtual Easter party with crafts and a live-streamed dance session and organised online activities and competitions during the summer holidays.

When Covid-19 restrictions were relaxed in the summer, we offered outdoor 'pop-up' events for small groups in Nottinghamshire, Leicestershire and Northamptonshire, with games for children and young people and an opportunity for families to talk to our support workers.

Family grants

The charity provided £27,800 of financial support to families in the form of grants, to assist with the hidden costs of caring for a child with cancer.

The PASIC team offered palliative support to families facing the loss of a child, organising fingerprint charms and special shared family experiences from our 'Making memories' fund.

'Compassionate' grants amounting to £9,000 were provided to 12 bereaved families, to help with funeral costs.

Operations

The trustees and CEO have further streamlined the charity's operations by reviewing procedures, practices and policies. We've sought expert guidance from external agencies (such as the Foundation for Social Improvement, the Small Charities Coalition, Nottingham Community and Voluntary Service and Voluntary Action Leicestershire) in these areas. We've implemented a more rigorous and regular risk monitoring process, specifically in response to the Covid-19 pandemic. Work has been undertaken to strengthen the board of trustees and we have recently filled a skill gap with the appointment of an experienced charity fundraising professional.

We've been supported by over 50 volunteers over the course of the year, who've assisted with events, administration and practical jobs. We're gradually growing and making better use of our base of skilled volunteers from local businesses and universities. Development of our CRM system continues, to enable us to monitor and evaluate data relating to families and support activities more effectively and to widen our supporter base.

The charity is aware of the need to raise the profile of PASIC in local communities and across the region, with an emphasis on Leicestershire. We've continued to raise awareness across a range of social media platforms and have plans to extend this more widely. New business supporters have come to us through our website, leading to a number of 'charity of the year' partnerships and offers of support.

Following a period of consolidation, the trustees and CEO are now focussing on developing a series of objective and strategic plans, to guide PASIC over the next few years. As a charity, we feel more resilient and better placed to respond to the changing needs of our families following the Covid-19 pandemic, but we remain conscious of the need to diversify our income streams and develop a long-term fundraising plan, to ensure future sustainability.

Financial review

The year ended 31 August 2020 was a highly successful one for fundraising, with PASIC generating income of £264,670, a 57% increase on the previous year. This growth was driven by a doubling in grant income and the third PASIC Ball in November 2019, with staff and 25 volunteers helping to raise a net £20,211.

Total expenditure on charitable activities fell by 18% to £145,159, due to an inability to organise our usual schedule of family events and activities from March 2020, as a result of the Covid-19 pandemic.

The charity recorded net income of £83,170 and is in a strong position financially, with total funds of £192,698 at 31 August 2020.

Reserves

Reserves are the element of the charity's unrestricted funds, freely available to spend on any of its purposes. Reserves exclude tangible fixed assets used in an ongoing capacity to carry out the charity's activities and any designated funds, which have been set aside by the trustees for a specific purpose.

As PASIC depends entirely on voluntary funding, sufficient reserves must be maintained to ensure sustainability and the continuance of the charity's activities for a defined period of time, in the event of unforeseen financial difficulties. In establishing a reserves policy, the trustees attempt to balance the needs of current beneficiaries against future ones, choosing a level of reserves low enough to ensure that resources aren't tied up unnecessarily, but high enough to minimise the risk of serious disruption to the charity's work.

To provide assurances to the families we support and job security for our employees, the trustees consider it appropriate to hold reserves of £75,000, equivalent to 6 months' core operating expenditure.

The charity's reserves policy is actively monitored by the trustees. Whilst restricted funds fall outside the definition of reserves, the amount and nature of such funds is taken into consideration when reviewing.

The charity's reserves at 31 August 2020 were £123,970 (2019: £87,956).

The trustees anticipate that the next couple of financial years will be particularly challenging with respect to raising income, due to the economic impact of the Covid-19 pandemic. It is expected that reserves will naturally fall towards the desired level over this period, without any action being required.

Statement of trustees' responsibilities

The trustees are responsible for preparing their annual report and the financial statements of the charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 10 March 2021 and signed on their behalf by:



Mark Roper
Trustee & Treasurer

I report to the trustees on my examination of the accounts of PASIC (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John O'Brien MSc FCCA FCIE
Employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 and 2, Northwest
41 Talbot Street
Nottingham
NG1 5GL

Date: 22/3/21

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	**Total funds 2020 £**	Total funds 2019 £
Income from:					
Donations and legacies		124,785	106,934	**231,719**	167,205
Other trading activities		31,052	-	**31,052**	-
Investments		216	-	**216**	453
Other		1,683	-	**1,683**	1,398
Total income	02	157,736	106,934	**264,670**	169,056
Expenditure on:					
Charitable activities					
Family support		33,406	24,280	**57,686**	50,770
Family events and activities		13,455	32,001	**45,456**	81,098
Family grants	05	38,817	3,200	**42,017**	45,843
Total expenditure on charitable activities		85,678	59,481	**145,159**	177,711
Raising funds					
Seeking grants and donations		15,922	-	**15,922**	15,994
Fundraising events		20,419	-	**20,419**	-
Total expenditure on raising funds		36,341	-	**36,341**	15,994
Total expenditure	03	122,019	59,481	**181,500**	193,705
Net income/(expenditure)		35,717	47,453	**83,170**	(24,649)
Transfers between funds	12	2,111	(2,111)	**-**	-
Net movement in funds		37,828	45,342	**83,170**	(24,649)
Total funds brought forward	12	88,275	21,253	**109,528**	134,177
Total funds carried forward	12	126,103	66,595	**192,698**	109,528

The notes on pages 11 to 22 form part of these financial statements.

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	09		**2,133**		319
Current assets					
Debtors	10	**33,176**		30,300	
Cash at bank and in hand		**159,982**		80,569	
		193,158		110,869	
Current liabilities					
Creditors: amounts falling due within one year	11	**(2,593)**		(1,660)	
Net current assets			**190,565**		109,209
Net assets			**192,698**		109,528
The funds of the charity					
Unrestricted funds	12		**126,103**		88,275
Restricted funds	12		**66,595**		21,253
Total charity funds	12		**192,698**		109,528

Approved by the trustees on 10 March 2021 and signed on their behalf by:



Mark Roper
Trustee & Treasurer

The notes on pages 11 to 22 form part of these financial statements.

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure) for the year {as per the Statement of financial activities}	**83,170**	(24,649)
Bank interest	**(216)**	(453)
Depreciation charge	**407**	202
(Increase)/decrease in debtors	**(2,876)**	-
Increase/(decrease) in creditors	**933**	(1,427)
Net cash provided by/(used in) operating activities	**81,418**	(26,327)
Cash flows from investing activities		
Bank interest	**216**	453
Purchase of tangible fixed assets	**(2,221)**	-
Net cash (used in)/provided by investing activities	**(2,005)**	453
Change in cash and cash equivalents in the year	**79,413**	(25,874)
Cash and cash equivalents brought forward	**80,569**	106,443
Cash and cash equivalents carried forward	**159,982**	80,569

An analysis of the components of cash and cash equivalents has not been presented as carried forward balances correspond to the amounts described as 'Cash at bank and in hand' in the Balance sheet.

An analysis of changes in net debt has not been presented as the charity has no borrowings.

01 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with:

- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}
- The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- The Charities Act 2011

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities preparing their accounts in accordance with FRS 102 rather than the version of the Statement of Recommended Practice referred to in the Regulations, which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated.

The preparation of the financial statements requires the trustees to make judgements and assumptions that determine the reported values of assets, liabilities, income and expenditure. The nature of judgement means that actual outcomes could differ from expectation.

The trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on the basis that the charity is a going concern.

PASIC constitutes a public benefit entity as defined by FRS 102.

Since its establishment as a CIO in 2015, the charity has prepared receipts and payments accounts for all financial years up to and including the year ended 31 August 2019, as permitted for non-company charities with a gross income of £250,000 or less.

As the charity's gross income for the financial year ended 31 August 2020 exceeded £250,000, the trustees have prepared accruals accounts in compliance with the Charities SORP (FRS 102).

Comparative figures included within these financial statements have been prepared on a consistent basis.

Reconciliations of amounts reported in the charity's receipts and payments accounts for the year ended 31 August 2019 to those comparative figures stated in these financial statements are provided in note 18.

Fund accounting

Funds is a legal term for the money and other assets held by the charity on trust.

Fund accounting distinguishes between two primary classes of fund, those which are unrestricted in their use and those which are restricted. Each class of fund has unique characteristics in trust law.

Unrestricted funds are available to be applied or spent at the discretion of the trustees, to further any of the charity's purposes.

Restricted funds can only be lawfully used for a specific charitable purpose, as declared by the donor when making the gift. The assets of each restricted fund are held and maintained separately from other funds.

01 Accounting policies (continued)

Income

Income is the inflow of resources to the charity from the activities it undertakes. It is analysed according to the activity that produced the resources.

The charity's main source of income comes from non-exchange monetary transactions (gifts), including cash donations, grants and legacies, which are given freely to the charity. The essential feature of such income is that the charity receives value from the donor without providing equal value in exchange. The donor doesn't receive any significant benefit in return for their gift, other than the assurance that it will be used to further the charity's purposes.

Income from such transactions is recognised by the charity when there is evidence of unconditional entitlement, receipt is probable and the amount can be measured reliably.

For donations, entitlement usually arises immediately on receipt. For grants, evidence of entitlement usually exists when the formal offer of funding is communicated in writing to the charity.

For multi-period grants, to be paid to the charity on the basis of agreed annual budgets, income for each specified period is recognised by the charity at the start of the corresponding budgeted year, when it becomes entitled to spend that period's allocation.

For legacies, receipt is normally probable when there has been a grant of probate and the executors have established that there are sufficient assets in the estate to pay the legacy.

The charity also raises income from organised fundraising events, such as the biennial PASIC Ball. Entitlement to income arises on conclusion of the event (the provision of goods) and income is recognised once the amount can be measured reliably and receipt is probable. Income and related expenditure from fundraising events are reported gross in the Statement of financial activities.

Donated goods, facilities and services

The Charities SORP (FRS 102) requires goods, facilities and services donated to the charity to be reflected in the Statement of financial activities as income (subject to the recognition criteria below), as they provide a resource for use by the charity to further its aims and objectives.

Such donations are recognised as income (with an equivalent amount recorded as an expense under the appropriate heading in the Statement of financial activities), when there is evidence of unconditional entitlement, receipt is probable and the fair value or value to the charity of the donated item can be measured reliably.

Goods donated to the charity for its own use are measured at fair value and recognised as income when received. Goods donated to the charity for distribution to its beneficiaries are measured at fair value and recognised as income when distributed. The trustees consider that the costs involved in determining the value of donated items held for distribution and recognising such items as stock, far outweigh the benefit to users of the financial statements and to the charity.

Facilities and services donated to the charity for its own use, which would otherwise have been purchased, are recognised as income when received. Donated facilities and services are measured on the basis of the value of the gift to the charity, which is the amount the charity would pay in the open market for an alternative item that would provide a benefit equivalent to the donated item.

The charity relies on the support of unpaid general volunteers in carrying out its activities but given the absence of a reliable measurement basis for accounting purposes, the Charities SORP (FRS 102) prohibits their contribution from being recognised as income.

01 Accounting policies (continued)

Expenditure and liabilities

Expenditure is the amount of the charity's resources which has been spent or otherwise used up in carrying out its activities.

Liabilities are amounts due to creditors which arise from legal or constructive obligations that commit the charity to expenditure.

A liability and related expenditure are recognised by the charity when a present legal or constructive obligation exists at the reporting date as a result of a past event, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Cost allocation

The charity prepares its Statement of financial activities on an activity basis. Expenditure is analysed by the nature of the activities undertaken, to demonstrate how the charity has used its resources to further its charitable aims for the public benefit. The charity distinguishes between expenditure on charitable activities and expenditure on raising funds. Further analysis of the significant activities included within these two categories is provided on the face of the Statement of financial activities.

Reported expenditure for each activity is calculated on a full cost basis. All direct and shared costs attributable to the activity are captured, with an appropriate apportionment of support costs included.

Direct costs, associated with a single activity, are allocated to that activity.

Shared costs, which contribute directly to more than one activity, are apportioned between those activities on a reasonable, justifiable and consistent basis. Where staff duties span two or more activities, costs are allocated based on time.

Support costs are those central costs incurred to facilitate the charity's work, which are not directly attributable to individual activities. They include functions such as general management, administration, information technology and governance. Support costs are apportioned across activities in proportion to the total direct and shared costs of each activity.

Governance costs form part of support costs. They include costs associated with constitutional and statutory requirements (such as the independent examination of the financial statements and the cost of trustee meetings) and the strategic (as opposed to day-to-day) management of the charity's activities.

Pension scheme

Employees of the charity are entitled to join a defined contribution workplace pension scheme, provided by the National Employment Savings Trust (NEST).

The charity pays a fixed percentage of each employee's monthly qualifying earnings into the scheme for the period that the employee is with the charity. The charity has no legal or constructive duty beyond making its own contributions and paying across the deductions for the employee contributions. It is under no further obligation to make any additional payments, irrespective of how the scheme performs.

Pension costs are allocated to activities and between funds on the same basis as other employee related costs.

Total employer pension contributions for the financial year are disclosed in note 06.

01 Accounting policies (continued)

Grant payments

The charity makes voluntary payments in furtherance of its charitable aims, for the direct benefit of families of children and young people with cancer.

Grant payments are unconditional and are recognised as an expense on approval.

Tangible fixed assets and depreciation

Tangible fixed assets provide an ongoing economic benefit to the charity and are stated at cost, net of depreciation and any provision for impairment.

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Computers	3 years on a straight-line basis

All tangible fixed assets costing £250 or more are capitalised.

Financial instruments

A financial instrument is a contract which gives rise to a financial asset of one entity and a financial liability of another entity.

A financial asset represents financial resources available to the charity and examples include debtors and cash. A financial liability is a financial claim on the charity's resources and examples include creditors and legal or constructive obligations.

The charity only has basic financial instruments. These are measured on initial recognition at the amount receivable or payable and then subsequently measured at their expected settlement amount. Financial assets are reviewed for impairment at each reporting date.

Debtors

Debtors include amounts owed to the charity for the provision of goods, amounts the charity has paid in advance for the goods and services it will receive and amounts receivable on grant funding to which the charity is entitled (accrued income).

Debtors are measured at their recoverable amounts.

Cash at bank and in hand

Cash at bank and in hand is held to meet short-term cash commitments as they fall due. It includes cash equivalents which are short-term, highly liquid investments, readily convertible to known amounts of cash.

02 Income

	Unrestricted funds 2020 £	Restricted funds 2020 £	**Total funds 2020 £**	Total funds 2019 £
Donations and legacies				
Donations	83,199	-	**83,199**	87,240
Grants	19,400	106,934	**126,334**	64,050
Donated goods, facilities and services	22,186	-	**22,186**	15,915
Total income from donations and legacies	124,785	106,934	**231,719**	167,205
Other trading activities				
Fundraising events	31,052	-	**31,052**	-
Investments				
Bank interest	216	-	**216**	453
Other	1,683	-	**1,683**	1,398
Total income	157,736	106,934	**264,670**	169,056

03 Expenditure

	Direct costs 2020 £	Shared costs 2020 £	Support costs 2020 £	**Total 2020 £**	Total 2019 £
Charitable activities					
Family support	44,099	11,747	1,840	**57,686**	50,770
Family events and activities	33,741	10,563	1,152	**45,456**	81,098
Family grants	38,875	1,753	1,389	**42,017**	45,843
Total expenditure on charitable activities	116,715	24,063	4,381	**145,159**	177,711
Raising funds					
Seeking grants and donations	3,118	12,278	526	**15,922**	15,994
Fundraising events	18,000	2,061	358	**20,419**	-
Total expenditure on raising funds	21,118	14,339	884	**36,341**	15,994
Total expenditure	137,833	38,402	5,265	**181,500**	193,705

04 Support costs

	Management 2020 £	Overheads 2020 £	Governance 2020 £	**Total 2020 £**	Total 2019 £
Charitable activities	1,478	1,647	1,256	**4,381**	4,775
Raising funds	298	332	254	**884**	472
	1,776	1,979	1,510	**5,265**	5,247

05 Family grants

	2020 £	2019 £
Grants paid to individuals		
Living costs and travel expenses	**27,800**	26,800
Making memories	**2,075**	1,055
Compassionate	**9,000**	15,000
	38,875	42,855
Shared costs	**1,753**	1,635
Support costs	**1,389**	1,353
	42,017	45,843

06 Staff costs

	2020 £	2019 £
Wages and salaries	**69,848**	64,371
Social security costs	**1,514**	959
Pension contributions	**1,373**	973
	72,735	66,303

The average number of part-time employees during the year was 4 (2019: 4).
Calculated on a full-time equivalent basis, the average number of employees during the year was 3 (2019: 3).

No employee received remuneration amounting to more than £60,000 in either financial year.

Remuneration payable to key management personnel was £22,654 (2019: £17,676).

07 Trustees' remuneration and expenses

No trustee received remuneration or expenses from the charity in either financial year.

08 Net income/(expenditure)

	2020 £	2019 £
Net income/(expenditure) for the year is stated after charging:		
Independent examiner's remuneration for examination of the accounts	**480**	420
Independent examiner's remuneration for accountancy services	**-**	240

09 Tangible fixed assets

	Computers £
Cost	
At 01 September 2019	605
Additions	2,221
Disposals	-
At 31 August 2020	**2,826**
Depreciation	
At 01 September 2019	286
Charge for the year	407
Disposals	-
At 31 August 2020	**693**
Net book value	
At 31 August 2020	**2,133**
At 31 August 2019	319

10 Debtors

	2020 £	2019 £
Prepayments	**-**	300
Accrued income (Amounts receivable on grant funding)	**33,176**	30,000
	33,176	30,300

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Taxation and social security	**1,663**	580
Other creditors	**50**	420
Accruals	**880**	660
	2,593	1,660

12 Statement of funds

	Balance at 01 Sep 2019 £	Income £	Expenditure £	Transfers £	**Balance at 31 Aug 2020 £**
Restricted funds					
Bauer Radio's Cash for Kids Charities	-	9,835	(8,410)	-	**1,425**
BBC Children in Need (1)	21,253	30,000	(21,686)	-	**29,567**
BBC Children in Need (2)	-	3,176	(94)	-	**3,082**
J N Derbyshire Trust	-	3,000	(1,250)	-	**1,750**
Leicestershire County Council	-	1,967	(1,967)	-	**-**
Nottinghamshire County Council	-	800	(800)	-	**-**
Star Trust (East Midlands) Ltd	-	10,000	(6,667)	-	**3,333**
The Clothworkers' Foundation	-	850	(95)	(674)	**81**
The Jones 1986 Charitable Trust	-	5,000	(1,667)	-	**3,333**
The National Lottery Community Fund (1)	-	20,993	(10,528)	(688)	**9,777**
The National Lottery Community Fund (2)	-	9,994	(2,824)	-	**7,170**
The National Lottery Community Fund (3)	-	4,319	(1,410)	(749)	**2,160**
The Thomas Farr Charity	-	2,000	(333)	-	**1,667**
Toyota Manufacturing UK Charitable Trust	-	5,000	(1,750)	-	**3,250**
Total restricted funds	21,253	106,934	(59,481)	(2,111)	**66,595**
Unrestricted funds	88,275	157,736	(122,019)	2,111	**126,103**
Total funds	109,528	264,670	(181,500)	-	**192,698**

12 Statement of funds (continued)

Details of restricted funds are as follows:

Bauer Radio's Cash for Kids Charities	Supporting families (Covid-19)
BBC Children in Need (1)	Family events and activities
BBC Children in Need (2)	Supporting families (Covid-19)
J N Derbyshire Trust	Part funding of Nottingham Family Support Worker role
Leicestershire County Council	Supporting families (Covid-19)
Nottinghamshire County Council	Supporting families (Covid-19)
Star Trust (East Midlands) Ltd	Part funding of Nottingham Family Support Worker role
The Clothworkers' Foundation	Computer equipment
The Jones 1986 Charitable Trust	Part funding of Nottingham Family Support Worker role
The National Lottery Community Fund (1)	Funding of Leicester Family Support Worker role
The National Lottery Community Fund (2)	Family events and activities
The National Lottery Community Fund (3)	Supporting families (Covid-19)
The Thomas Farr Charity	Part funding of Nottingham Family Support Worker role
Toyota Manufacturing UK Charitable Trust	Family events and activities within the Burnaston area

Transfers to unrestricted funds relate to fixed assets purchased from restricted funds which are held for general purposes.

13 Analysis of assets and liabilities between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	**Total funds 2020 £**
Tangible fixed assets	2,133	-	**2,133**
Current assets	126,563	66,595	**193,158**
Current liabilities	(2,593)	-	**(2,593)**
Net assets	126,103	66,595	**192,698**

14 Related party transactions

There were no related party transactions requiring disclosure in either financial year.

15 Prior year: Statement of financial activities

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	**Total funds 2019 £**
Income from:				
Donations and legacies		127,205	40,000	**167,205**
Other trading activities		-	-	**-**
Investments		453	-	**453**
Other		1,398	-	**1,398**
Total income		129,056	40,000	**169,056**
Expenditure on:				
Charitable activities				
Family support		31,665	19,105	**50,770**
Family events and activities		52,889	28,209	**81,098**
Family grants		45,843	-	**45,843**
Total expenditure on charitable activities		130,397	47,314	**177,711**
Raising funds				
Seeking grants and donations		15,994	-	**15,994**
Fundraising events		-	-	**-**
Total expenditure on raising funds		15,994	-	**15,994**
Total expenditure		146,391	47,314	**193,705**
Net income/(expenditure)		(17,335)	(7,314)	**(24,649)**
Transfers between funds		-	-	**-**
Net movement in funds		(17,335)	(7,314)	**(24,649)**
Total funds brought forward	16	105,610	28,567	**134,177**
Total funds carried forward	16	88,275	21,253	**109,528**

16 Prior year: Statement of funds

	Balance at 01 Sep 2018 £	Income £	Expenditure £	Transfers £	**Balance at 31 Aug 2019 £**
Restricted funds					
BBC Children in Need	19,462	30,000	(28,209)	-	**21,253**
Boots Charitable Trust	-	10,000	(10,000)	-	**-**
Global Charities	9,105	-	(9,105)	-	**-**
Total restricted funds	28,567	40,000	(47,314)	-	**21,253**
Unrestricted funds	105,610	129,056	(146,391)	-	**88,275**
Total funds	134,177	169,056	(193,705)	-	**109,528**

Details of restricted funds are as follows:

BBC Children in Need	Family events and activities
Boots Charitable Trust	Part funding of Nottingham Family Support Worker role
Global Charities	Part funding of Leicester Family Support Worker role

17 Prior year: Analysis of assets and liabilities between funds

	Unrestricted funds 2019 £	Restricted funds 2019 £	**Total funds 2019 £**
Tangible fixed assets	319	-	**319**
Current assets	89,616	21,253	**110,869**
Current liabilities	(1,660)	-	**(1,660)**
Net assets	88,275	21,253	**109,528**

18 Transition from preparing receipts and payments accounts to preparing accruals accounts in compliance with the Charities SORP (FRS 102)

Since its establishment as a CIO in 2015, the charity has prepared receipts and payments accounts for all financial years up to and including the year ended 31 August 2019, as permitted for non-company charities with a gross income of £250,000 or less.

As the charity's gross income for the financial year ended 31 August 2020 exceeded £250,000, the trustees have prepared accruals accounts in compliance with the Charities SORP (FRS 102).

Comparative figures included within these financial statements have been prepared on a consistent basis.

Reconciliations of amounts reported in the charity's receipts and payments accounts for the year ended 31 August 2019 to those comparative figures stated in these financial statements are provided below:

Net income/(expenditure) for the year ended 31 August 2019	£
As reported in receipts and payments accounts	(25,874)
Donations and legacies: Income entitlement at 31 August 2019 (Accrued income)	30,000
Donations and legacies: Income entitlement at 31 August 2018 (Accrued income)	(30,000)
Decrease in creditors	1,427
Depreciation charge	(202)
	(24,649)

Total funds at 31 August 2019	£
As reported in receipts and payments accounts	79,209
Donations and legacies: Income entitlement at 31 August 2019 (Accrued income)	30,000
Tangible fixed assets: Net book value	319
	109,528

Total funds at 31 August 2018	£
As reported in receipts and payments accounts	103,656
Donations and legacies: Income entitlement at 31 August 2018 (Accrued income)	30,000
Tangible fixed assets: Net book value	521
	134,177

Thank you

Our work to ensure that no East Midlands family faces childhood cancer alone is only possible because of the continued generosity and commitment of our supporters.

We would like to express our sincere thanks to all those who supported PASIC during this financial year:

Trusts, Foundations and Grantmakers

Bauer Radio's Cash for Kids Charities
BBC Children in Need
Dunn Family Charitable Trust
J N Derbyshire Trust
Leicestershire County Council
Martin Lewis Coronavirus Emergency Fund
Masonic Charitable Foundation
Nottinghamshire County Council
Star Trust (East Midlands) Ltd
The Clothworkers' Foundation
The Greggs Foundation
The Jones 1986 Charitable Trust
The National Lottery Community Fund
The Thomas Farr Charity
Toyota Manufacturing UK Charitable Trust
Warburtons Families Matter



Companies, Organisations & Individuals *(including but not limited to)*

Andy Whitt
Boots
Catalent
Crowne Plaza
East Midlands Property Dinner
Great Central Railway
HSBC
Kier Construction
Lloyds Bank
McCallan Marketing
Mellors Group
Nottingham Girls' High School
Sainsbury's
Sophie Angell and her family
Stirland Paterson Group
TDX Group
The Big Yellow Self Storage Company
The Rotary Club of Long Eaton Dawnbreakers
The Village Ladies
Tozer Dance Studios
UHY Hacker Young
White Stuff Foundation

Our employees, whose willingness to support our families in challenging times is second to none

Our volunteers, who kindly offer their time and skills in support of our beneficiaries