

Charity number: 1163658

Essex Boys & Girls Clubs C.I.O.

Trustees' report and financial statements

for the year ended 31 December 2022

Essex Boys & Girls Clubs C.I.O.

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Essex Boys & Girls Clubs C.I.O.
Charity Reference and Administrative Details
For the year ended 31 December 2022

Charity Information

Charity Registration Number 1163658

Trustees: J.P. Douglas-Hughes OBE DL
 M.J. Dyer MBE
 G.P. Middleton FCA
 P. Drummond
 D. Springett
 Mrs J. Fosh

Principal place of business: Harway House
 Rectory Lane
 Chelmsford
 Essex CM1 1RQ

Auditor: Ashings Chartered Accountants
 Northside House
 Cockfosters Parade
 Barnet EN4 9EB

Solicitor: Gepps Solicitors
 5 Springfield Lyons Approach
 Chelmsford
 Essex CM2 5LB

Bankers: CAF Bank Limited,
 25 Kings Hill Avenue
 Kings Hill
 West Malling
 Kent ME19 4JQ

 Lloyds Bank plc
 High Street
 Chelmsford
 Essex CM1 1DU

 CCLA Investment Management Limited
 Senator House
 85 Queen Victoria Street
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 EC4V 4BT

 NatWest Bank plc
 Chelmsford Branch
 4-5 High Street
 Chelmsford
 Essex CM1 1FZ

Essex Boys & Girls Clubs C.I.O.

Registered Charity No. 1163658

Trustees Report

The Trustees hereby present the financial statements of the Essex Boys & Girls Clubs for the year ended 31 December 2022. The financial statements have been prepared using applicable accounting standards consistent with previous years and in accordance with the recommendations of Statement of Recommended Practice (Accounting by Charities).

The Covid 19 Virus pandemic that impacted the UK over two years from March 2020, and the Law changes imposed to control and manage public health, abated significantly in 2022. However, it may take several more years before the full affect is fully negated. This Charity is committed and determined to continue to execute its aims and objectives to the very best of its ability and is currently well placed to carry on doing so. The accounts for 2022 bear testament to the good progress being made on the journey.

Constitution and Objectives

Essex Boys & Girls Clubs was formerly known as The Essex Association of Boys' Clubs prior to 2009. With effect from 1st January 2016, it transferred its assets into a charitable incorporated organisation.

The general objectives of the charity are to further the development and education of boys and young men and girls and young women, primarily but not exclusively in a single gender setting so as to help them achieve their physical, mental and spiritual potential enabling them to grow to full maturity as individuals and members of society, and for this purpose to:

- Encourage the formation of new clubs for young people and render assistance and guidance to existing clubs.
- Provide a comprehensive programme of adventurous, sporting, and creative activities to bring young people together to appreciate, learn and develop their personal skills.
- Promote an interest in boys and girls work, by maintaining contact with other bodies, statutory and voluntary, interested in the welfare of young people.
- Promote co-operation between affiliated clubs for their mutual benefit and foster their contact with the national body
- Arouse public interest, recruit, and arrange for the training of leaders and helpers
- Raise funds for the furtherance of the objects of the charity

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in the planning of future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Organisation and Trustees

The organisation employs a number of full time and part-time staff to deliver its services, headed by a County Director. The trustees are elected by the members at the AGM. The Chief Constable of Essex and the Bishop of Chelmsford are each entitled to appoint one committee member. The trustees who served during the year are listed in the Legal and Administrative details

The organisation keeps under constant reviews the desirability of strengthening the skills and experience of its board of trustees by further recruitment. Newly appointed trustees are likely to have experience of working with young people and receive induction training and written information about the organisation's constitution and work, and guidance on their duties and responsibilities as trustees

Related Parties

Essex Boys & Girls Clubs is a founder member of the National Association of Boys & Girls Clubs, an organisation formed to promote inter-county relationships and national events

Review of the Year

Activities and Performance

A more detailed review of Essex Boys & Girls Clubs activities and outcomes is published separately in the Annual Review, a printed report accompanying these accounts.

The charity has historically delivered and expects to continue to deliver its objectives in a number of ways:

Member Club Support programme – Trained club support officers regularly visit all affiliated youth clubs during operational periods to advise and assist with constitutional, regulatory and governance guidance and promote opportunities for young members to participate in the organisation's activity programmes. The easing of Covid 19 pandemic restrictions in 2022 saw many affiliated youth groups attempting to return to pre-pandemic normality. This proved challenging for many with two years' worth of intake missing and the aging of both members and volunteers affected by changing habits, attitudes, and the impact of illness. This charity is working hard to re-establish, support and rejuvenate all youth groups.

Activities and Events programme – A wide range of adventurous, sporting and arts-based activities are being re-established and staged regularly to encourage team spirit, competitive fair play and creative skills in the young people participating, and their leaders. These are delivered locally, county wide, and in concert with other county-based youth organisations, regionally and nationally. A portion of the programme is delivered at the organisation's own outdoor activity centres at High Row in Cumbria, Maes-y-Lade in Powys and Layer Marney Outdoors in Essex. In this post-covid affected year, events were also funded and staged to continue to support young people in food poverty situations.

Education and Training – Programmes continually in hand, many individually funded, include leadership, first aid, child protection and drug awareness courses for club leaders and members, Activity qualifications for staff and youth workers, Apprentice youth worker training schemes and "Respect", the charity's flagship initiative which over many years has proven to be an exceptionally successful life skills and behaviour appreciation and modifying experience benefiting many hundreds of young people. Thanks to the enlightened generosity of key benefactors, the charity's successful "Respect" life skills programme enjoyed a resurgence in 2022, whereas the government sponsored National Citizen Service project effectively came to an end.

Financial Review

In a year of emergence from the pandemic the charity continued to deliver the novel Holiday Hunger activity with food programme in the early part of the year whilst stimulating the return of "Respect" which is now expanding to a national level. Work also continued to bring to a conclusion the Youth Endowment funded project to establish new youth groups in deprived areas. Further applications to the National Lottery Board for funding for similar projects are in hand, as are a considerable number of other initiatives.

As was expected the net movement of funds for restricted activities declined by £162,666 (31%) over the year reflecting the slow recovery of Covid impacted funding for new work.

However, a positive movement of £152,822 (11%) in designated projects including "Respect" funding substantially compensated for the reduction in restricted funds.

Unrestricted or general "core" income benefited from the release of funds costed into concluding restricted and designated funded projects in the year, which together with the recovery of activities and events income, produced a boost to reserves of £293,418, (26%). This is after a £92,434 diminution in the unrealised value of invested funds. (Compared to an unrealised increase in value of invested funds last year).

Total income of £1,670,671 compared to the previous year's £1,524,384. Total expenses, before other recognised movements, decreased from £1,344,039 to £1,294,663 reflecting the conclusion of major projects during the year.

At the year end, total unrestricted funds amounted to £1,437,886 of which £748,186 is locked into the cost of premises and £592,811 was represented by unencumbered cash. This cash together with the sums set aside in other funds for known and anticipated liabilities is considered sufficient to meet the charities costs for the foreseeable future.

Throughout the year, the charity has constantly reviewed its forecasts of income and expenditure and actively balanced its activities to ensure support for young people within rapidly changing economic and social circumstances, doing all it can in pursuit of its charitable objectives.

Principal Funding Sources

In 2022 the charity primarily sourced income from National Lottery funded schemes supporting the Youth Endowment Fund. Substantial funding was also received from Essex County Council and the London Borough of Redbridge in support of Holiday Hunger activities.

The organisation is substantially supported by the Essex Youth Trust, the Jack Petchey Foundation (major sponsors of the "Respect" programme), Essex Community of Voluntary Youth Services, Essex Educational Task Force, The Rank Foundation, and a small group of other local and national Charitable Trusts who continue to place great value in the type of work and successful outcomes EBGC undertakes and obtains with young people. This charity is clearly indebted to these trusts and very appreciative of all this support for its initiatives.

EBGC continues to be active and resourceful in generating appropriate income from other sources and this is a perpetual quest. Meanwhile it retains sufficient reserves which are available to bridge possible funding gaps to maintain its regular resourced delivery programmes and enable it to invest in future opportunities.

Plans for Future Periods

Essex Boys & Girls Club's intends to continue to develop its work in creating and supporting youth activity groups and programmes giving young people opportunities to reach their full potential into adulthood. It will continue to work with its funding partners to achieve outcomes commensurate with its stated objectives. It will seek to engage in both small and large-scale projects to provide facilities and opportunities for young people to participate in meaningful educational and physically challenging activities and events to better influence their character and life skills.

It is evident that two years of covid restrictions have impacted the lives and routines of young people. Many will have not been unaware of the opportunities to enrich their health, welfare, and life-skills through organised group physical and mental activity. The charity's personnel continue to keep youth groups active by all means available to them and, together with funders, are working toward a post-covid restoration of normal services whilst at the same time, identifying and rising to the new and different needs of an emerging new generation.

The charity has a core of innovative and enterprising employees highly motivated and able to respond to new demands. Opportunities to engage are constantly sought and taken and the finances are sufficiently secure to ensure a strong and responsive presence in the pursuit of its charitable objectives. It is the opinion of the trustees that Essex Boys & Girls Clubs has demonstrated its ability to recover from the Covid 19 disruptions and will remain a going concern with excellent developmental prospects for the future.

Policies of Trustees

Reserves – Given that virtually none of its funding is secured in the medium to long term and therefore carries a high risk of volatility and sensitivity to changing circumstances, the trustees, after careful consideration of the organisation's future planned expenditure and probability of maintaining its income, believe it to be prudent to maintain unrestricted reserves of not more than 12 months' expenditure incurred from unrestricted funds.

Grantmaking – Grants are made to affiliated clubs out of the General Fund on the basis of merit at the discretion of the trustees.

Fundraising – The organisation seeks to obtain grants and donations for its activities. A number of events are staged regularly with the purpose of raising funds for core activities. The majority of funds raised are from appeals for voluntary donations from partnering organisations and charitable trusts.

Risk Assessment and Monitoring - Risks are continually assessed and monitored by both senior staff and trustees who meet regularly. The principal risk areas recognised by the association are categorised as

Governance and Management -

Composition of trustees – Trustees are recruited from all sectors of the county and broadly represent affiliated clubs, the Youth Service, the Church, industry and business, the police and armed forces.

Direction and forward planning – The organisation has a strategic plan covering three years forward operational development.

Key Personnel – The trustees regularly review performance, appropriateness and succession.

Reporting to Trustees – Each officer of the organisation reports directly to the trustees at least four times each year, either verbally or in writing.

Operational risk -

Services to affiliated clubs - constant feedback is sought from clubs. All projects are planned, monitored and evaluated.

Quality control - the use of trained, qualified personnel and de-briefing procedures ensures quality maintenance of activities. Complaints procedures are in place to identify deficiencies.

Fundraising - fund-raising staff are employed to ensure adequate revenue is sourced from a variety of benefactors, minimising dependency on any one source.

Employment issues - There is a formal recruitment process which ensures equal opportunity. References are taken up and all relevant checks made. There are grievance procedures and defined channels of communication. The charity has also engaged with a professional HR organisation for further support.

Health & safety - Compliance with statutory regulation is reviewed regularly.

Disaster recovery planning - All critical computerised data is adequately replicated off site. Plans are in place to implement essential procedures during any period of disruption, and to rebuild normal operational capacity.

Financial Risk -

Budgetary control and reporting - The finance officer prepares annual budgets forecasting monthly cash flows. These form comparatives against actual reports delivered to the trustees four times annually. Annual accounts are prepared in accordance with appropriate accounting requirements, which are audited, approved by the trustees and distributed to members together with a written review. A full time professionally qualified finance officer ensures that all information and monitoring systems across the group are maintained and developed to a very high standard.

Cash flow sensitivity analysis - Cash flow performance is continually monitored to ensure adequate funding of activities at all times. No money is borrowed.

Dependency checks on income sources - most projects are directly related to specific funding, which are usually time limited. The organisation has, and continually seeks to enlarge, the number of benefactors.

Insurance - Indemnity and liability insurance appropriate to the organisation's activities is purchased. The organisation minimises claims by effective awareness and prevention training.

Pension commitments - The organisation, in addition to a statutory workplace pension plan, supports defined contribution plans operated by key eligible employees. The funding of and investment performance of these plans is kept under regular review to ensure they meet the expectations of the participants.

Investment policy - All monies held are invested in an instant access COIF Charities Deposit Fund account provided by CCLA Investment Management Ltd and deposit accounts operated by CAF Bank Limited. CCLA also provide a charity approved investment fund carrying investment risk into which only unrestricted funds are held as a primary hedge against the impact of inflation.

Environmental / External Factors - Maintenance of the organisation's good reputation is a principal factor in its ability to continue to deliver its objectives. The areas most considered posing risk, and the measures taken to safeguard the organisation in this regard are

Public perception - The success enjoyed in the pursuit of the association's objectives, continues to retain support from members, benefactors, agency partners, and the community at large. Every opportunity is therefore taken to publicise events and achievements and to communicate and advise on issues relating to young people in the county. This process, which is constantly under review, is aimed at attracting new partners and participants.

The Annual Report and Review is presented to members and distributed widely, alongside progress and out-come reports, to partner agencies and project sponsors.

Government policy - Gift aid schemes provide benefit to the organisation and affiliated member clubs, but their withdrawal would result in only a small reduction in income to affiliated clubs.

Policies of government agencies and local government relating to the provision of youth services greatly influences the organisation's strategic planning and development. The organisation remains aware of potential change and opportunity by working with relevant agencies

Law and Regulation – Failure to comply with the law and regulations relating to the organisation is a risk. This risk is reduced by ensuring that compliance at all levels is fundamentally trained into all staff.

Particular attention is paid to compliance and codes of good practice and conduct, whether or not statutorily enforceable, relevant to contact with young people. The organisation provides support, advice and training to youth leaders and workers as a part of its core activities.

Risk of non-compliance is minimised by effective communication with partner agencies and the expertise derived from individual trustees as well as frequent review of best practice.

Non-disclosure of Grants – All monetary grants are accounted for at the time of receipt. It is the policy of the trustees not to publicise grant makers unless requested to do so

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether the applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit

Trustee

Date


19th May 2023

Independent auditor's report to trustees of

Essex Boys & Girls Clubs C.I.O.

Opinion

We have audited the financial statements of Essex Boys & Girls Clubs for the year ended 31 December 2022 set out on pages 10 to 22. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Emphasis of Matter

We draw attention to Note 1.15 to the financial statements which describes the uncertainty related to the Coronavirus outbreak and the associated lockdowns carried out by both the UK and overseas governments and their impact upon the charity.

Our opinion is not qualified in respect of this matter.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and involving relevant internal specialists, including tax, real estate and pensions regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in management's incentive to overstate profit. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, pensions legislation and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. The key laws and regulations we considered in this context included the Financial Services and Markets Act.

Audit response to risks identified

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance, reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Darryl Ashing FCA (Senior Statutory Auditor)
for and on behalf of
Ashings Limited
Chartered Accountants
Statutory Auditors

Date

19 May 2023

Ashings Limited is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Essex Boys & Girls Clubs C.I.O.

Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted fund	Designated fund	Restricted fund	Endowment fund	Total 2022	Total 2021
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3.	70,185	668,188	571,605	-	1,309,978	1,323,930
Charitable activities:							
Activities and course fees		43,750	3,090	-	-	46,840	18,496
Camping, accommodation and catering		290,532	-	-	-	290,532	170,587
Fundraising Events		14,522	-	-	-	14,522	11,212
Bank interest receivable		8,799	-	-	-	8,799	159
Total income		427,788	671,278	571,605	-	1,670,671	1,524,384
Expenditure on:							
Raising funds	4	32,436	-	-	-	32,436	13,620
Cost of charitable activities in furtherance of objectives		355,707	379,541	396,295	-	1,131,543	1,224,246
Management and administration		35,328	-	95,356	-	130,684	106,173
Total expenditure	5	423,471	379,541	491,651	-	1,294,663	1,344,039
Net gains on investments		4,317	291,737	79,954	-	376,008	180,345
Unrealised		(92,434)	-	-	-	(92,434)	151,637
Net income/(expenditure)		(88,117)	291,737	79,954	-	283,574	331,982
Transfers between funds		381,535	(138,915)	(242,620)	-	-	-
Net movement in funds		293,418	152,822	(162,666)	-	283,574	331,982
Total funds brought forward		1,144,468	1,340,336	521,437	129,497	3,135,738	2,803,756
Total funds carried forward at 31 December 2022	13.	1,437,886	1,493,158	358,771	129,497	3,419,312	3,135,738

The results shown above represent the continuing activities of the charity

The notes on pages 13 to 22 form an integral part of these financial statements.

Essex Boys & Girls Clubs C.I.O.

Balance Sheet as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	845,075	752,607
Investments	9	1,121,715	1,214,149
		<u>1,966,790</u>	<u>1,966,756</u>
Current assets			
Stocks		161	161
Debtors	10	47,660	43,920
Cash at bank and in hand		1,649,981	1,714,712
		<u>1,697,802</u>	<u>1,758,793</u>
Creditors: amounts falling due within one year	11	(245,280)	(589,811)
Net current assets		<u>1,452,522</u>	<u>1,168,982</u>
Net assets		<u>3,419,312</u>	<u>3,135,738</u>
Funds			
Endowment funds		50,000	50,000
Unrestricted funds:		2,931,044	2,484,804
Restricted funds		438,268	600,934
Total funds	13	<u>3,419,312</u>	<u>3,135,738</u>

The financial statements were approved by the board of trustees on

and signed on its behalf by

Trustee



19th May 2023

The notes on pages 13 to 22 form an integral part of these financial statements

Essex Boys & Girls Clubs C.I.O.

Statement of Cashflows for the year ended 31 December 2021

	2022	2021
	£	£
Operating activities		
Net income	283,574	331,982
Depreciation	21,530	3,047
Gains on investments	92,434	(151,637)
Bank interest received	-	(159)
Movement in:		
Stock	-	-
Debtors	(3,740)	(12,727)
Creditors	(344,531)	151,647
Net cash inflow/(outflow) from operating activities	<u>49,267</u>	<u>322,153</u>
Investing activities		
Bank interest received	-	159
Purchase of fixed assets	(115,704)	-
Sale of fixed assets	1,706	-
Purchase of investments	-	(250,000)
Cash outflow from investing activities	<u>(113,999)</u>	<u>(249,841)</u>
(Decrease)/Increase in cash balances	<u>(64,731)</u>	<u>72,312</u>

Essex Boys & Girls Clubs C.I.O.

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below.

1.1 Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

1.2 The Impact of the Coronavirus Pandemic on these Financial Statements

Whereas the effects of the Pandemic have subtly changed the nature of youth work generally, the Charity has successfully adapted its work to meet emerging needs now that the worst effect of the pandemic have passed. Restoration of usual activities continues and the financial strength of the Charity places it in an excellent position to meet future challenges, as is evidenced by the results declared in these accounts. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Charity Information

The charity is a Charitable Incorporated Organisation (CIO) registered in England and Wales on 21 September 2015, and its registered office is Harway House, Rectory Lane, Chelmsford, Essex CM1 1RQ.

By order of The Charity Commission for England and Wales, the assets and liabilities of Essex Boys & Girls Clubs (charity number 301447) were transferred to the CIO on 6 January 2016.

1.4 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Essex Boys & Girls Clubs meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.5 Reporting currency

The reporting currency of the company is Sterling. The level of rounding is to the nearest pound.

1.6 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations are credited to the statement of financial activities as and when they are received.

Activities for generating funds is made up mainly of income generated from activities, camping accommodation. The booking fees for these activities are received in advance of the activity taking place. This is therefore treated as deferred income until the date of the event at which point the receipts are then recognised as income in the statement of financial activities.

Essex Boys & Girls Clubs C.I.O.

**Notes to the financial statements
for the year ended 31 December 2022**

The charity receives grants from external sources, which are recognised as and when they are received.

Investment income is in the form of bank interest received.

Other income represents rent receivable.

1.7 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes advertising, printing and the remuneration of employees engaged in fund raising.
- Expenditure on charitable activities includes the direct cost of activities provided, employee wages and training thereon, and the general maintenance and utility costs of the site.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.8 Support and governance costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 5.

1.9 Pension costs

The charity contributes into a defined contribution stakeholder plan. This plan has a specific long term funding objective requiring contribution levels to be reviewed regularly.

1.10 Designated and restricted funds

Although the charity invites certain donations to fund specific projects, these invariably fall within the pursuance of the general objectives of the charity and are not considered by it, unless other specified by the donor, to represent restricted funds as defined by the Charity Commissioners.

Certain grants and donations have been received pursuant to the general objectives of the charity which the trustees have designated for application to specific activities. The income and expenditure in respect of these activities has been separated from general funds. There is no legal requirement to do this, and the trustees retain the power to reallocate such funds within unrestricted funds unless and until they are expended.

Designated funds set aside by the trustees out of unrestricted general funds are for specific future purposes or projects.

Funds earmarked as restricted have been treated as such at the request of the donor or by the terms of the appeal for particular projects and accounted for separately.

Essex Boys & Girls Clubs C.I.O.

Notes to the financial statements
for the year ended 31 December 2022

1.11 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 of Schedule 6 to the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.12 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

The rates of depreciation applicable to fixed assets are:

Plant and Machinery	20% straight line
Motor Vehicles	25% reducing balance
Computer Equipment	20% straight line
Furniture and Equipment	40% straight line
Recently acquired freehold buildings are not depreciated.	

1.13 Debtors and creditors receivable/payable within one year

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other receivables payable.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.14 Cash at bank and in hand

Cash at bank and in hand represents such accounts that are available on demand.

1.15 Going concern

The Trustees remain confident that the worst effects of the Coronavirus pandemic have been surmounted and that the charity's usual activities are well on the way to being restored with renewed vigour. The Charity's financial backers remain well placed to support future activities and the underlying financial resources are sufficient to ensure the Charity remains a going concern.

2. Net Incoming resources for the year

	2022	2021
	£	£
This is stated after charging:		
Depreciation	21,530	3,044
Auditors' remuneration - audit of the financial statements	6,000	5,600
	<u> </u>	<u> </u>
and after crediting:		
Profit on disposal of tangible fixed assets	<u> </u>	<u> </u>

Essex Boys & Girls Clubs C.I.O.

Notes to the financial statements
for the year ended 31 December 2022

3. Voluntary income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
Donations received	70,185	668,188	571,605	1,309,978	1,323,930
Grants received	-	-	-	-	-
	<u>70,185</u>	<u>668,188</u>	<u>571,605</u>	<u>1,309,978</u>	<u>1,323,930</u>

4. Analysis of expenditure for raising funds

	Unrestricted general funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
Wages and Salaries	31,688	-	-	-	31,688	10,330
Venue Hire	748	-	-	-	748	3,290
	<u>32,436</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,436</u>	<u>13,620</u>

5. Total resources expended

	Members Support Club £	Activity Programme £	Education & Training £	Fund Raising £	High Row Centre £	Governance £	2022 Total £	2021 Total £
Costs directly allocated to activities:								
Staff costs	259,120	150,156	272,637	-	-	95,356	777,269	662,620
Purchased materials and services	1,058	51,838	268,926	-	-	-	321,822	577,626
Staff travel expenses	6,135	2,580	9,438	-	-	394	18,547	11,325
Grants to Members Clubs	-	-	-	-	-	11,611	11,611	10,575
Audit fees	-	-	-	-	-	638	638	1,872
Annual review	-	-	-	-	-	-	-	-
Support costs allocated to activities:								
Premises	13,108	66,613	40,056	-	-	16,763	136,540	64,203
Insurance	-	-	-	-	-	-	-	-
General administration staff	-	-	-	-	-	-	-	-
Communications	954	4,846	2,914	-	-	1,220	9,934	9,651
Bank charges	-	-	(1,426)	-	-	(2,125)	(3,541)	2,473
Depreciation	(2,300)	6,302	14,706	-	-	842	19,550	3,047
Profit on sale of fixed assets	-	-	-	-	-	-	-	-
Other support costs	2,293	-	-	-	-	-	2,293	647
	<u>280,368</u>	<u>282,335</u>	<u>607,261</u>	<u>-</u>	<u>-</u>	<u>124,699</u>	<u>1,294,663</u>	<u>1,344,039</u>

Essex Boys & Girls Clubs C.I.O.

Notes to the financial statements
for the year ended 31 December 2022

6. Emoluments of employees

	2022	2021
	£	£
Staff costs of the charity were as follows:		
Salaries	612,151	579,545
Social security costs	51,510	51,654
Employers pension contributions and life assurance costs	33,607	31,421
	<u>777,268</u>	<u>662,620</u>

No employee received emoluments of more than £60,000.

The average number of employees was including part time staff is as follows:

	No.	No.
County Director	1	1
Assistant County Directors	2	2
Events and Activities Organisers	5	5
Club Servicing Officers	6	6
Educating and Training Officer	5	5
Apprentices	7	7
Administration and support staff	2	2
Total	<u>28</u>	<u>28</u>

The Charity administer defined contributions pension schemes for its employees. The total contributed by the charity for the year amounted to £29,396 (2021: £27,698) of which £NIL (2021: £NIL) was outstanding at the year end.

7. Trustee remuneration

No trustee received any remuneration or was reimbursed expenses either in this year or the previous year.

Essex Boys & Girls Clubs C.I.O.
Notes to the financial statements
for the year ended 31 December 2022

8. Tangible fixed assets

	Freehold property £	Motor Vehicles £	Minibuses General £	Computer equipment £	Furniture and equipment £	Total £
Cost						
At 1 January 2022	778,470	15,844	98,313	33,324	5,884	931,835
Additions	-	26,005	89,700	-	-	115,705
Disposals	(187)	(15,844)	(13,176)	-	-	(29,207)
At 31 December 2022	778,283	26,005	174,837	33,324	5,884	845,074
Depreciation						
At 1 January 2022	30,097	14,325	96,460	32,508	5,839	179,229
Released on Disposal	-	(14,325)	(13,176)	-	-	(27,501)
Charge for the year	-	1,084	19,604	797	45	21,530
At 31 December 2022	30,097	1,084	102,888	33,305	5,884	173,258
Net book value						
At 1 January 2022	748,373	1,519	1,853	816	45	752,606
At 31 December 2022	748,186	24,921	71,949	19	-	845,075

9. Investments

In January 2020 an account was established with CCLA Investment Management Limited for a charities investment fund acquisition of accumulation units.

	£	£
Balance as at 1 January 2022	1,214,149	812,512
Investments additions at cost	-	250,000
Revaluation to market value	-	151,637
Net gains on Investments unrealised	(92,434)	-
Balance as at 31 December 2022	1,121,715	1,214,149

10. Debtors

	2022 £	2021 £
Trade debtors	18,677	18,165
Prepayments	28,983	23,103
Other debtors	-	2,652
	47,660	43,920

Essex Boys & Girls Clubs C.I.O.

Notes to the financial statements
for the year ended 31 December 2022

11. Creditors – amounts falling due within one year

	2022 £	2021 £
Trade creditors	20,794	74,587
Other taxes and social security	15,486	24,408
Accruals and deferred income	182,634	481,297
Other creditors	26,366	9,519
	<u>245,280</u>	<u>589,811</u>

Movement in Deferred Income

	2022 £	2021 £
Balance at 1 January 2022	431,361	378,448
Amount released to incoming resources	(431,361)	(378,448)
Amount deferred in the year	94,299	431,361
	<u>94,299</u>	<u>431,361</u>
Balance at 31 December 2022	<u>94,299</u>	<u>431,361</u>

Deferred income comprises booking fees for activities received in advance of the event taking place.

12. Analysis of net assets between funds

	Unrestricted funds £	Restricted income funds £	Restricted capital funds £	Total £
Tangible fixed assets	845,075	-	-	845,075
Investments				
Cash at bank and in hand	2,283,428	488,268	-	2,771,696
Other net current liabilities	(197,459)	-	-	(197,459)
	<u>2,931,044</u>	<u>488,268</u>	<u>-</u>	<u>3,419,312</u>
Total	<u>2,931,044</u>	<u>488,268</u>	<u>-</u>	<u>3,419,312</u>

Essex Boys & Girls Clubs C.I.O.

Notes to the financial statements
for the year ended 31 December 2022

13. Movement in funds

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2022 £
Restricted funds					
Members Club Support	444,434	331,117	(325,379)	(139,050)	311,122
Activity and Events Programme	156,500	240,486	(166,270)	(103,570)	127,146
Education and Training	50,000	-	-	-	50,000
Total restricted funds	650,934	571,603	(491,649)	(242,620)	488,268
Unrestricted funds					
Designated funds					
Activities and Events	3,360	50	(186)	(50)	3,174
Education and Training	406,976	671,228	(379,355)	(288,865)	409,984
Outdoor Activity Centres, Administration and Development	930,000	-	-	150,000	1,080,000
	<u>1,340,336</u>	<u>671,278</u>	<u>(379,541)</u>	<u>(138,915)</u>	<u>1,493,158</u>
General fund	1,144,468	335,354	(423,471)	381,535	1,437,886
Unrealised gain on investments	-	-	-	-	-
Total unrestricted funds	2,484,804	1,006,632	(803,012)	242,620	2,931,044
Total Funds	3,135,738	1,578,235	(1,294,661)	-	3,419,312

Purposes of restricted funds

Member Club Support: Grants and donations are regularly sought and received to fund the salaries and expenses of officers appointed to visit member clubs to promote leadership skills and activity programmes for young people, and to encourage and assist club development and fundraising needs.

Activity and Events Programme: This fund finances the salaries and expenses of posts dedicated to the charity of character building competitive sports and creative and arts based activities and events targeted at young people in various age groups, in pursuance of the charity's primary objectives.

Education and Training: Funds are raised by and held on behalf of social partners engaged in projects to create new opportunities and facilities for the benefit of young people.

Essex Boys & Girls Clubs C.I.O.

Notes to the financial statements for the year ended 31 December 2022

General Income: The general income fund represents grants received which are to fund expenditure relating to a particular aspect of the objects of the charity, as specified by the donor. Any unspent amounts are carried forward to the following year to be expended in accordance with that specified by the donor.

Purposes of Designated Funds

Activities and Events: Funds raised specifically for purchasing equipment to be used by young people in adventurous, creative and sporting activities have been designated for this purpose.

Education and Training: Funds are raised from stakeholders and social partners to enable the Charity to take disadvantaged young people and impart life skills and self-esteem through a structured course entitled and encouraging "respect". Additionally, funds are specifically raised and designated to finance apprenticeships in the delivery of youth work and services and the further education and training of the Charity's core staff and affiliated club members, to maintain competences and enhance knowledge in the delivery of support and serviced to young people.

Outdoor Activity Centres: The Charity's outdoor and adventurous activity centres at High Row in Cumbria and the freehold premises at Maes-y-Lade, Herefordshire are maintained and supported by appeals and grants designated expressly for this purpose.

Purpose of endowment fund

Robert Laurie Memorial Fund: Col. Robert Laurie O.B.E. J.P. served the Essex Charity of Boy's Clubs from 1973 until his death in August 2005. As its President for many years his leadership inspired the Charity to attain its objectives with great success. As a permanent testimony the Trustees have created a fund from General Reserve to be maintained for the benefit of young people from affiliated member clubs selected to broaden their education and character by reciprocal interaction with other young people from overseas countries by way of International Exchange schemes. This Fund is classified as an Education and Training Restricted Fund.

No exchange visits with the USA were possible during 2021 and 2022 due to Coronavirus pandemic restrictions, however planning is now in hand to resume the programmes financed by this fund.

Member Clubs Outdoor Centre Bursary Fund: The sum of £100,000 has been set aside in 2014 out of general reserves specifically to provide financial assistance to member clubs to take young people on activity and training programmes offered at the Charity's remote facilities.

Essex Boys & Girls Clubs C.I.O.

Notes to the financial statements for the year ended 31 December 2022

14. Related party transactions

Key management comprises of the Directors & Trustees and the County Director.

		2022			2021		
		Purchases	Sales	Grants Received	Purchases	Sales	Grants Received
		£	£	£	£	£	£
Frenford Clubs	1	-	-	-	18,823	85	-
North Avenue Youth Club	1	-	-	-	4,295	343	-
National Association of Boys & Girls Clubs	1	-	-	-	87	112,500	-
Essex Youth Trust	2	-	-	66,000	-	-	84,000
Chelmsford Boys and Girls Clubs	3	-	-	-	30	5,585	-

Related Parties

1. The County Director.
2. M.J. Dyer and J.P. Douglas-Hughes
3. P. Drummond

15. Contingent liabilities

In late 2019 Essex Boys & Girls Clubs ceded control of Stubbers Adventure Centre as a consequence of the en-bloc resignation of all mutual trustees and directors of Stubbers to enable both charities to pursue their separate and disparate charitable objectives.

As part of this arrangement Essex Boys & Girls Clubs has provided a guarantee to the London Borough of Havering to a maximum liability of £500,000 as a condition a 25 year lease dated 31st July 2019 granted by the Borough to Stubbers Adventure Centre. This contingent liability is matched by a contingent asset in the form of a deed of indemnity provided by Stubbers' new sponsors in the unlikely event that Stubbers Adventure Centre vacates its premises within the term of the lease, the lease will revert to this Charity. These circumstances have been considered and outline contingency planning is in preparation.