

**Charity number: 1163656**

## **Jaago Foundation**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 6 April 2025**

# **Jaago Foundation**

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## **Jaago Foundation**

### **Reference and administrative details of the Charity, its Trustees and advisers For the year ended 6 April 2025**

#### **Trustees**

Miss S Donachie  
Mr J Punter  
Mr K Dhrubo  
Mrs R Morris  
Miss A Durham

#### **Charity registered number**

1163656

#### **Principal office**

17 Brook View  
Hitchin  
Hertfordshire  
SG4 9NY

#### **Independent Examiner**

Samantha Rouse FCCA DChA  
Kreston Reeves LLP  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

#### **Bankers**

HSBC UK  
31 Chequer Street  
St Albans  
Hertfordshire  
AL1 3YN

## **Jaago Foundation**

### **Trustees' report For the year ended 6 April 2025**

The Trustees present their annual report together with the financial statements of the Charity for the year ended 6 April 2025

#### **Objectives and activities**

##### **a. Policies and objectives**

The primary objective of JAAGO Foundation UK is to alleviate and prevent poverty in Bangladesh by providing educational support to children from socially and economically disadvantaged backgrounds. Additionally, the charity is committed to empowering young individuals in Bangladesh by enhancing their understanding and capacity on matters related to democracy and civic engagement. This is achieved through comprehensive training programmes, which educate youth about their role as citizens and support them in organising civic education awareness activities.

In setting objectives and planning activities, the Trustees have carefully considered the overarching guidance provided by the Charity Commission, particularly in relation to public benefit. The organisation adheres to the principles outlined in 'Public Benefit: Running a Charity (PB2)' to ensure transparency and accountability in its charitable efforts.

##### **b. Activities undertaken to achieve objectives**

The charity secures funding through various channels, including individual donations, sponsored events, and grants. These funds are then distributed to local organisations in Bangladesh that provide educational support for children and engage young individuals in raising awareness on democracy and civic participation.

All donations to beneficiary organisations follow a strict evaluation process, ensuring alignment with the objectives of JAAGO Foundation UK. This approach guarantees that funding is used effectively to achieve the charity's mission.

To assess success during the reporting period, the Trustees use several measures, including:

- Amount of grant funding secured and disbursed to partner organisations;
- Number of children and young people reached through funded programmes;
- Progress reports and outcome data submitted by implementing partners;
- Growth in donor engagement and repeat contributions;
- Timeliness and compliance of project delivery against grant agreements.

These measures enable the Trustees to evaluate whether activities are achieving the intended charitable outcomes and public benefit.

##### **c. Grant-making policies**

JAAGO Foundation UK's grant-making policy provides clear guidance on the types of projects the charity is willing to support. The Trustees are committed to funding grassroots organisations and initiatives that enhance the welfare of communities in Bangladesh. Specifically, they focus on educational and community development projects that benefit underprivileged children, with a strong emphasis on education, democracy, and sustainable livelihoods. This ensures that the charity's contributions lead to long-term, positive change.

The Trustees will only support charitable organisations and community projects. Grant requests that will not normally be supported include:

- Contributions to general appeals or circulars;
- Religious activities that do not provide wider public benefit;
- Public bodies fulfilling their statutory obligations;
- Activities solely focused on animal welfare;
- Grant-making by other organisations.

**Trustees' report (continued)**  
**For the year ended 6 April 2025**

**Objectives and activities (continued)**

**d. Volunteers**

The Trustees continue to volunteer their time, providing their services free of charge to oversee and manage the charity. During the fiscal year 2024-25, no additional volunteers were enlisted to support JAAGO Foundation UK's activities.

**e. Staffing and Operational Development**

During the fiscal year, JAAGO UK made significant progress in strengthening its operational capacity by recruiting a Project Officer, Esha Farooqe, who commenced her role on 24 July 2024. Prior to her appointment, the organisation developed and approved all relevant employment policies, secured appropriate employer liability insurance, and engaged Minerva Accountants to manage payroll and pension compliance. Esha has also been successfully enrolled in the NEST pension scheme.

The average monthly cost of employing the Project Officer stands at £2,677.60 (excluding one-off insurance setup costs). While financial sustainability remains a key consideration, the recent progress on major grant applications and steady income growth indicate that the role is both necessary and financially supportable.

Esha's responsibilities include managing grants and liaising with donors and implementing partners, including JAAGO Foundation Bangladesh, to ensure effective coordination and oversight while maintaining JAAGO UK's independence as a grant-making organisation.

**Trustees' report (continued)**  
**For the year ended 6 April 2025**

**Achievements and performance**

**a. Key performance indicators**

Key performance indicators (KPIs) used by the Trustees during the year included:

- Number of scholarships awarded under the U-Go Programme;
- Number of youth trained and CAPs (Community Action Projects) delivered under My Voice My Choice;
- Number of children supported through Sponsor a Child and GlobalGiving;
- Increase in restricted grant income year-on-year.

These KPIs demonstrated positive progress toward the charity's strategic objectives.

**b. Review of activities**

During the financial year, the Charity has seen an increase in annual income against the previous reporting period. Total income for 2024–2025 increased compared to the previous financial year. This growth was primarily driven by new grant income from the U-Go Women Scholarship Programme and the expansion of the 'My Voice My Choice' youth civic engagement initiative.

During March 2025, JAAGO Foundation UK disbursed approximately £250,000 to implementing partners in Bangladesh to support ongoing education and youth empowerment programmes. These disbursements contributed directly to the delivery of the U-Go Women Scholarship Programme, My Voice My Choice youth civic initiatives, and core education programmes for underprivileged children.

**Trustees' report (continued)**  
**For the year ended 6 April 2025**

**Achievements and performance (continued)**

Programme	2019-2020 income	2020-2021 income	2021-2022 income	2022-2023 income	2023-2024 income	2024-2025 income
Education for the underprivileged - GlobalGiving	£175,702	£192,865	£126,873	£119,785	£133,460	£102,678
Youth programme - My Voice, My Choice - National Endowment for Democracy.	£39,702	£28,840	-	£113,224	£31,410	£249,732
Improving Menstrual Health Management Practice Among Underprivileged School Girls.					£6,763	
Like Me Pte.					£693	
JAAGO women scholarship programme by UGO						£268,138
Teacher's Salary programme				£5,000	£5,000	
Other income				£1,510	£1,492	
<b>Total</b>	<b>£215,404</b>	<b>£221,705</b>	<b>£126,873</b>	<b>£239,519</b>	<b>£178,818</b>	<b>£620,548</b>

**Education for the underprivileged**

Income for the Education for the Underprivileged programme, which includes GlobalGiving and Sponsor a Child contributions, has decreased in 2024–2025 compared to the previous year. The charity will focus on strengthening donor engagement and digital fundraising to stabilise and increase income in future years.

JAAGO UK developed the website - [www.jaago.co.uk](http://www.jaago.co.uk). The website facilitates donations to the Education for the underprivileged. The available campaigns for donors to contribute to remain unchanged and include:

- Free-of-cost school for underprivileged children
- Feed the Children
- Educate a Girl

JAAGO Foundation UK also provides restricted funds to a Charfashion orphanage under the education programme.

**Trustees' report (continued)  
For the year ended 6 April 2025**

**Achievements and performance (continued)**

**Youth Programme**

**My Voice My Choice**

This is an ongoing grant from 2023. The project is in the implementation phase and set to end in September 2025. Following the success of youth-led civic initiatives implemented under the initial agreement, the grant was extended on October 10th, 2024, significantly scaling up the project's reach from 125 to 392 upazilas. Utilizing a cascading training model, divisional-level youth were first capacitated on civic and voter education, who then trained district-level counterparts. These district-level youth further delivered localized training to sub-district youth, fostering grassroots-level empowerment. Trained youth from these sub-districts were provided with seed funding to implement Community Action Projects (CAPs), designed to address context-specific civic issues and promote democratic engagement within their localities. Implementation remains on track, with activities progressing in alignment with project objectives. Notably, two successful donor visits were conducted this year, facilitating direct engagement with trained youth and the project team, and reinforcing continued collaboration and mutual commitment to strengthening democratic resilience across Bangladesh.

**JAAGO Women Scholarship Programme:**

JAAGO Women Scholarship" is a collaborative initiative of U-Go and JAAGO Foundation, committed to dismantling the financial barriers that prevent underprivileged girls from accessing education. This programme is designed to support meritorious but economically disadvantaged female students, enabling them to pursue higher education and contribute meaningfully to society. Under this scholarship, selected female students from public universities will receive a four-year scholarship. In empowering these young women, we invest not only in their futures but also in the broader societal good, laying the foundation for a world where gender disparities in education and opportunity are relics of the past.

**JAAGO UK Website :**

JAAGO UK developed the website - [www.jaago.co.uk](http://www.jaago.co.uk)

The website facilitates donations to the 'Sponsor a Child' programme. To ensure appropriate allocation and reporting of funds, contributions to this programme will be recorded in the JAAGO UK QuickBooks accounts.

**c. Review of Income and Expenditure**

During the financial year 2024–2025, JAAGO Foundation UK experienced substantial growth, with total income increasing to £623,110, primarily driven by the expansion of the My Voice My Choice youth civic engagement programme and the launch of the U-Go Women Scholarship Programme. This marks a significant improvement compared to the previous reporting period. In March 2025, the charity disbursed approximately £250,000 to implementing partners in Bangladesh to support education, youth empowerment, and scholarship projects, demonstrating continued commitment to delivering charitable impact.

Operational expenditure remained within 12% of total income, with the majority of spending allocated directly to programme delivery. The increase in overall expenditure reflects the recruitment of a Project Officer in July 2024, supporting strengthened grant management, donor liaison, and organisational capacity.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Previous challenges related to delays in disbursements have now been resolved. The Trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding adopting the going concern basis can be found in the accounting policies.



**Trustees' report (continued)**  
**For the year ended 6 April 2025**

**b. Reserves policy**

The Trustees maintain a reserves policy designed to ensure the charity's ability to meet short-term obligations, manage cashflow timing differences, and mitigate unforeseen financial risks. With operating costs remaining low and income diversification progressing, current reserves are considered sufficient and proportionate to the size and nature of the charity.

Unrestricted reserves held at the year end were £72,151 (2024: £22,056), which are deemed to be sufficient to cover operational costs for the short-term.

Operational expenditure remained within 12% of total income during the year. With the secured grant from UGO running until 2029 and the anticipated new grant from the Youth Programme, the Charity's reserves are considered sufficient to meet future obligations. All reserves are monitored quarterly, and no funds are held as a custodian trustee.

**c. Principal risks and uncertainties**

The Trustees have reviewed the major risks facing the charity and implemented appropriate controls to mitigate these. Key risks identified during the year include:

- Funding concentration risk, due to reliance on a small number of major grants.
- Operational risks associated with delivering programmes through partners in Bangladesh.
- Compliance risks, particularly in relation to safeguarding, anti-financial crime requirements, and UK GDPR obligations.
- Foreign exchange and banking transfer delays, which may affect the timing of cross-border grant disbursements.

Procedures in place to manage these risks include:

- Quarterly financial, safeguarding, and risk monitoring reviews.
- Due diligence processes and regular narrative and financial reporting from implementing partners.
- Maintaining sufficient reserves to manage temporary disruptions.
- Adherence to robust safeguarding, data protection, and financial control policies.
- Careful planning of international transfers using reliable banking mechanisms.

**Structure, governance and management**

**a. Constitution and Governance**

Jaago Foundation is a registered charity (Charity Number: 1163656) and operates under a Charity Commission Scheme.

The charity is governed by a Board of Trustees, who hold ultimate responsibility for ensuring compliance with charity law, strategic oversight, financial stewardship, and delivery of the charity's objectives.

During the reporting period, the Trustees met several times to review organisational performance, financial stability, programme progress, and risk management. The Trustees dedicated significant time to strengthening operational systems in preparation for organisational growth, including reviewing and updating all key governance policies to ensure continued compliance with Charity Commission requirements and sector best practice.

**Trustees' report (continued)**  
**For the year ended 6 April 2025**

**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

Trustees are appointed or co-opted in accordance with the terms of the Charity Commission Scheme. Each Trustee normally serves a fixed term of three years, with the option of reappointment for subsequent terms through a resolution passed at a Trustee meeting.

With the organisation entering a phase of growth, the Board intends to recruit additional Trustees during the 2025–2026 financial year to strengthen capacity and diversify expertise.

**c. Financial risk management**

The Trustees have evaluated the significant risks to which the Charity is exposed and are content that systems and procedures are in a position to mitigate exposure to these major risks.

**d. Safeguarding, Data Protection and Environmental Responsibility**

The Trustees are committed to maintaining robust safeguarding practices to protect all individuals involved in JAAGO Foundation UK's activities. The charity complies with the UK GDPR and Data Protection Act 2018, ensuring all personal data is securely managed and used solely for charitable purposes. JAAGO Foundation UK also seeks to minimise its environmental impact by promoting digital communication, reducing waste, and adopting sustainable working practices.

**e. Organisational Structure and Decision-Making**

The Board of Trustees oversees JAAGO Foundation UK's strategic direction and governance. Day-to-day operational activities are delegated to the Project Officer, appointed in July 2024, who is responsible for coordinating grants, managing donor communication, and liaising with implementing partners in Bangladesh.

**Plans for future periods**

In 2025–2026, JAAGO Foundation UK will continue funding organisations in Bangladesh delivering education, youth empowerment, civic engagement, and scholarship programmes. The charity will also focus on strengthening donor engagement, expanding Trusteeship, and improving operational systems.

**Trustees' report (continued)**  
**For the year ended 6 April 2025**

**Statement of Trustees' responsibilities**

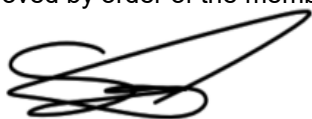
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Miss S Donachie**

Trustee

Date: 27 January 2026



.....  
**Mr J Punter**

Trustee

## **Jaago Foundation**

### **Independent examiner's report For the year ended 6 April 2025**

#### **Independent examiner's report to the Trustees of Jaago Foundation ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 6 April 2025.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Independent examiner's report (continued)**  
**For the year ended 6 April 2025**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *S M Rouse*

S M Rouse

Kreston Reeves LLP  
Canterbury

Dated: 27 January 2026

FCCA DChA

**Statement of financial activities**  
**For the year ended 6 April 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	2,562	620,548	623,110	178,818
<b>Total income</b>		<u>2,562</u>	<u>620,548</u>	<u>623,110</u>	<u>178,818</u>
<b>Expenditure on:</b>					
Charitable activities	4	26,933	250,000	276,933	383,469
<b>Total expenditure</b>		<u>26,933</u>	<u>250,000</u>	<u>276,933</u>	<u>383,469</u>
<b>Net (expenditure)/income</b>		<u>(24,371)</u>	<u>370,548</u>	<u>346,177</u>	<u>(204,651)</u>
Transfers between funds	9	74,466	(74,466)	-	-
<b>Net movement in funds</b>		<u>50,095</u>	<u>296,082</u>	<u>346,177</u>	<u>(204,651)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		22,056	72,006	94,062	298,713
Net movement in funds		50,095	296,082	346,177	(204,651)
<b>Total funds carried forward</b>		<u>72,151</u>	<u>368,088</u>	<u>440,239</u>	<u>94,062</u>

The Statement of financial activities includes all gains and losses recognised in the year.

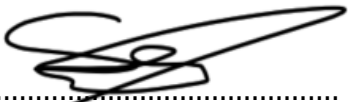
The notes on pages 15 to 24 form part of these financial statements.

## Jaago Foundation

### Balance sheet As at 6 April 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand		443,558	99,156
		<u>443,558</u>	<u>99,156</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	8	(3,319)	(5,094)
<b>Total net assets</b>		<u>440,239</u>	<u>94,062</u>
<b>Charity funds</b>			
Restricted funds	9	368,088	72,006
Unrestricted funds	9	72,151	22,056
<b>Total funds</b>		<u>440,239</u>	<u>94,062</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**Miss S Donachie**  
Trustee  
Date: 27 January 2026

  
.....  
**Mr J Punter**  
Trustee

The notes on pages 15 to 24 form part of these financial statements.

## Jaago Foundation

### Statement of cash flows For the year ended 6 April 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	344,402	(203,739)
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	344,402	(203,739)
Cash and cash equivalents at the beginning of the year	99,156	302,895
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<u>443,558</u>	<u>99,156</u>

The notes on pages 15 to 24 form part of these financial statements



**Notes to the financial statements  
For the year ended 6 April 2025**

**1. General information**

JAAGO Foundation UK is a charitable incorporated organisation incorporated in England and Wales, with charity number 1163656. The address of the registered office is 17 Brook View, Hitchin, Hertfordshire, SG4 9NY. Details of the principal activities are included in the Trustees' Report.

The financial statements are presented in pound Sterling and rounded to the nearest pound.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Jaago Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern.

The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements  
For the year ended 6 April 2025**

**2. Accounting policies (continued)**

**2.5 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Notes to the financial statements**  
**For the year ended 6 April 2025**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Donations	2,562	102,678	105,240	140,645
Grants	-	517,870	517,870	38,173
	<u>2,562</u>	<u>620,548</u>	<u>623,110</u>	<u>178,818</u>
Total 2024	<u>21,959</u>	<u>156,859</u>	<u>178,818</u>	

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Independent examination fees	2,580	-	2,580	2,940
Staff costs	23,554	-	23,554	-
Fundraising costs	667	-	667	385
Commission	132	-	132	144
Donations	-	250,000	250,000	380,000
	<u>26,933</u>	<u>250,000</u>	<u>276,933</u>	<u>383,469</u>
Total 2024	<u>2,960</u>	<u>380,509</u>	<u>383,469</u>	

**Notes to the financial statements**  
**For the year ended 6 April 2025**

**5. Analysis of expenditure by activities**

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Independent examination fees	-	2,580	2,580	2,940
Staff costs	23,554	-	23,554	-
Fundraising costs	667	-	667	385
Commission	132	-	132	144
Donations	250,000	-	250,000	380,000
	<u>274,353</u>	<u>2,580</u>	<u>276,933</u>	<u>383,469</u>
Total 2024	<u>380,529</u>	<u>2,940</u>	<u>383,469</u>	

**6. Staff costs**

	2025 £	2024 £
Wages and salaries	23,004	-
Contribution to defined contribution pension schemes	550	-
	<u>23,554</u>	<u>-</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employee	<u>1</u>	<u>-</u>

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration, benefits and management fees received by the Charity's key management personnel in the year, including employer's national insurance contributions, amounted to £23,554 (2024 - £NIL).

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 6 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

**Notes to the financial statements**  
**For the year ended 6 April 2025**

**8. Creditors: Amounts falling due within one year**

	<b>2025</b> £	2024 £
Trade creditors	-	2,154
Other taxation and social security	565	-
Other creditors	174	-
Accruals and deferred income	2,580	2,940
	<u>3,319</u>	<u>5,094</u>

**9. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 7</b> <b>April 2024</b> £	<b>Income</b> £	<b>Expenditure</b> £	<b>Transfers</b> <b>in/out</b> £	<b>Balance at 6</b> <b>April 2025</b> £
<b>Unrestricted funds</b>					
General Funds	22,056	2,562	(26,933)	74,466	72,151
	<u>22,056</u>	<u>2,562</u>	<u>(26,933)</u>	<u>74,466</u>	<u>72,151</u>
<b>Restricted funds</b>					
Teacher's salary	9,673	-	(5,000)	-	4,673
Education for the under-privileged	44,260	102,678	(55,773)	(12,321)	78,844
JAAGO youth programme	17,465	249,732	(131,610)	(29,968)	105,619
Like Me Pte	608	-	-	-	608
Jaago women scholarship programme- UGO	-	268,138	(57,617)	(32,177)	178,344
	<u>72,006</u>	<u>620,548</u>	<u>(250,000)</u>	<u>(74,466)</u>	<u>368,088</u>
<b>Total of funds</b>	<u>94,062</u>	<u>623,110</u>	<u>(276,933)</u>	<u>-</u>	<u>440,239</u>

**Notes to the financial statements  
For the year ended 6 April 2025**

**9. Statement of funds (continued)**

**Restricted funds**

Sponsor a child - These funds are specifically used to support individual children with educational assistance. During the year, the amount of the remaining funds of £137,982 were transferred to the Education for the under-privileged fund as the projects were deemed to be combined for the same purpose towards supporting quality education. Sponsor a Child donations are now being recognised under the umbrella of the Education for the under-privileged.

Teachers salary - This fund is for the purpose of contributing to teachers' salaries in Bangladesh.

Education for the under-privileged - Funds specifically raised for grants towards quality education.

JAAGO Youth Programme - Funds specifically raised to support youth action groups and campaigns aiming to empower the youth for a meaningful future.

Improving Menstrual Health Management Practice Among Underprivileged School Girls - Funds received to improve menstrual health management practices among underprivileged girls.

Like me Pte. - Funds specifically for purchasing stationery for underprivileged children.

Jaago Women Scholarship Programme- UGO - This fund is for a collaborative initiative of U-Go and JAAGO Foundation, committed to dismantling the financial barriers that prevent underprivileged girls from accessing education.

12% of restricted donations and grants has been transferred to general funds during the year, in line with communication with donors, to cover operational costs of the charity with unrestricted funds.

**Notes to the financial statements**  
**For the year ended 6 April 2025**

**9. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 6 April 2024 £
<b>Unrestricted funds</b>					
General Funds	3,057	21,959	(2,960)	-	22,056
<b>Restricted funds</b>					
Sponsor a child	137,982	-	-	(137,982)	-
Teacher's salary	10,288	4,400	(5,015)	-	9,673
Education for the under-privileged	17,419	117,445	(228,586)	137,982	44,260
JAAGO youth programme	129,967	27,641	(140,143)	-	17,465
Improving Menstrual Health Management Practice Among Underprivileged School Girls	-	6,763	(6,763)	-	-
Like Me Pte	-	610	(2)	-	608
	295,656	156,859	(380,509)	-	72,006
<b>Total of funds</b>	298,713	178,818	(383,469)	-	94,062

**10. Summary of funds**

**Summary of funds - current year**

	Balance at 7 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 6 April 2025 £
General funds	22,056	2,562	(26,933)	74,466	72,151
Restricted funds	72,006	620,548	(250,000)	(74,466)	368,088
	94,062	623,110	(276,933)	-	440,239

**Notes to the financial statements**  
**For the year ended 6 April 2025**

**10. Summary of funds (continued)**

**Summary of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 6 April 2024 £
General funds	3,057	21,959	(2,960)	-	22,056
Restricted funds	295,656	156,859	(380,509)	-	72,006
	<u>298,713</u>	<u>178,818</u>	<u>(383,469)</u>	<u>-</u>	<u>94,062</u>

**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	75,470	368,088	443,558
Creditors due within one year	(3,319)	-	(3,319)
<b>Total</b>	<u>72,151</u>	<u>368,088</u>	<u>440,239</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	27,150	72,006	99,156
Creditors due within one year	(5,094)	-	(5,094)
<b>Total</b>	<u>22,056</u>	<u>72,006</u>	<u>94,062</u>



**Notes to the financial statements**  
**For the year ended 6 April 2025**

**12. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2025</b> £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	346,177	(204,651)
<b>Adjustments for:</b>		
Increase/(decrease) in creditors	(1,775)	912
<b>Net cash provided by/(used in) operating activities</b>	<b>344,402</b>	<b>(203,739)</b>

**13. Analysis of cash and cash equivalents**

	<b>2025</b> £	2024 £
Cash in hand	443,558	99,156
<b>Total cash and cash equivalents</b>	<b>443,558</b>	<b>99,156</b>

**14. Analysis of changes in net debt**

	<b>At 7 April 2024</b> £	<b>Cash flows</b> £	<b>At 6 April 2025</b> £
Cash at bank and in hand	99,156	344,402	443,558
	<b>99,156</b>	<b>344,402</b>	<b>443,558</b>

**15. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £550 (2024 - £Nil). A balance of £174 (2024: £Nil) was payable to the scheme at the balance sheet date and is included in creditors.

**Notes to the financial statements  
For the year ended 6 April 2025**

**16. Related party transactions**

Mrs R Morris, Trustee, is also a trustee of The Orphan Trust (a registered charity in England and Wales). During the year, JAAGO Foundation UK did not receive a donation from this charity (2024: £5,000).

Mr K Dhruvo, Trustee, is also engaged in JAAGO Foundation Trust (a registered non-profit organisation in Bangladesh). During the year, JAAGO Foundation UK made a donation to JAAGO Foundation Trust of £250,000 (2024: £380,000).

At the balance sheet date there were no outstanding balances owing between related parties and the Charity (2024: £NIL).