



Trustees Report

Background

QEHS Foundation (Gainsborough) is the name of the school charity (charity number 1163654). As a Constituted Charitable Organisation (CIO) its only voting members are its charitable trustees.

There are currently four trustees: Rick Eastham, Peter Harrison (chair), Philip Hayward and Julian White. The trustees are looking to appoint a fifth trustee.

Charitable Objectives

The Charity aims to support and assist the students at Queen Elizabeth's High School by funding activities and events not covered by the School Budget Share and offering financial assistance to students of families on low incomes.

To date the trustees have been pleased to support projects including: the building of the Fitness Suite; the establishment of a Hardship Fund; headphones for Modern and Foreign Languages; the purchase of a keyboard for Music; Therapeutic group work with students; microphones to support School productions; new school kits for football and netball teams and supporting the attendance of students at regional, national and international events.

Any department in school can apply for a grant to support their work with students. Given that core curriculum activities should be covered by the School Budget Share, grants for equipment and activities which support extra-curricular activities are much more likely to be successful. There are also occasions when the Pastoral Team, Site Team, Sixth Form Team or Leadership Team etc. may wish to apply for a grant.

The Charity makes two calls for proposals from Departments each year, but individual students are able to make a bid at any time.

Finances

The accounts for the year ending 31st July 2022 are appended to this report. The Charity has funds of approximately £64k.

Historically the main source of income for the fund has been the hire of lockers (the fund has supported the purchase of lockers) and donations.

Going forward

At its most recent meeting, the trustees agreed to ringfence up to £45k in lieu of bids from the school to support projects in the next funding round.

The Trustees look forward to engaging with the school in discussions around strategic fundraising and the role that the Fund might have in that.

QEHS Foundation (Gainsborough)

Balance Sheet
for the year ended 31 July 2022

	Unrestricted fund £	Endowment fund £	31/7/22 Total funds £	31/7/21 Total funds £
FIXED ASSETS				
Investments		600	600	600
LONG-TERM ASSETS				
Lockers	5,215		5,215	5,215
Less: depreciation	- 3,050		- 3,050	- 1,745
CURRENT ASSETS				
Debtors	3,678		3,678	15,759
Cash at bank and in hand	75,005		75,005	57,192
TOTAL ASSETS	80,849	600	81,449	77,022
CREDITORS				
Amounts falling due within one year	17,234		17,234	4,212
Inter company	-		-	-
TOTAL LIABILITIES	17,234	-	17,234	4,212
NET ASSETS	63,615	600	64,215	72,810

FUNDS

Unrestricted funds	63,615	61,601
Endowment funds	600	600
TOTAL FUNDS	64,215	62,201

QEHS Foundation (Gainsborough)

Statement of Financial Activities
for the year ended 31 July 2022

			31/7/22	31/7/21
	Unrestricted fund	Endowment fund	Total funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,574		2,574	3,313
Charitable Activities				
School Fund Expenditure	513		513	1,816
Other trading activities	3,678		3,678	11,594
Total	6,766		6,766	16,723
EXPENDITURE ON				
Raising funds	2,338		2,338	2,218
Charitable Activities				
School Fund Expenditure	13,022		13,022	7,319
Total	15,361		15,361	9,537
NET INCOME/(EXPENDITURE)	(8,595)		(8,595)	7,185
RECONCILIATION OF FUNDS				
Total funds brought forward	72,210	600	72,810	65,625
TOTAL FUNDS CARRIED FORWARD	63,615	600	64,215	72,810

QEHS Foundation (Gainsborough)

Detailed Statement of Financial Activities

for the year ended 31 July 2022

	31/07/2022	31/07/2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,574	3,313
	2,574	3,313
Other trading activities		
Locker hire	3,678	11,594
	3,678	11,594
Charitable Activities		
Fundraising	513	1,816
	513	1,816
Total incoming resources	6,766	16,723
EXPENDITURE		
Charitable Activities		
Lockers	-	119
Grants to individuals	560	-
School grant awards	12,462	7,200
	13,022	7,319
Support Costs		
Finance		
Administration	1,033	913
	1,033	913
Other		
Fixtures and fittings		
Depreciation	1,305	1,305
	1,305	1,305
Total resources expended	15,361	9,537
NET INCOME/(EXPENDITURE)	(8,595)	7,186