

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
FRESHGROUND

Hartley Fowler LLP
Chartered Accountants
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has the following objectives:

- a) The advancement of the Christian faith as part of the Global Church of The Nazarene and the Church of the Nazarene British Isles South District.
- b) To serve and enhance the local community

Public benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. This report illustrates the activities undertaken to support the public benefit requirement.

Volunteers

The work planned, activities undertaken and achievements attained would not have been possible without the active involvement and hard work of all of the members and friends of the charity without whom the substantial work of the charity could not be realised. The Board of Trustees is grateful for the work and support of all the members and friends of Fresh Ground London Church of The Nazarene.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The church premises operated during the year as a coffee shop and as a space available to be used for local community activities in order to engage and provide support to the local community in addition to its primary purpose as a place for Christian worship.

Review of the Year

The aims for the year included:

- Continuation of weekly Christian worship meetings and promotion of the Christian faith
- Work with children and young people to promote the Christian faith and provide local social benefit.
- Continuation of weekly meetings for the more mature individuals in the local area.
- Continuing to develop links with the local community, to enhance the involvement of the church with and relevant local agencies on behalf of the local community.
- Continue to partner with and make the church building available to relevant local agencies seeking to benefit the local communities

Significant activities during the period include:

- Weekly worship services.
- Meetings held for children and young people for interaction and a safe environment to enable them to grow and develop both spiritually, socially and individually.
- Weekly meetings for spiritual and personal development, growth and education.
- Partnering with local Community programmes.
- Organising a community fun day.
- Involvement with the local schools.
- Regular craft meetings promoting social interaction.
- Provision of the building for community activities.
- Visitation of both members and others in the local community in times of need or by request.
- Availability for weddings and funerals and other services of significance

Achievements during the period include:

- Continued growth of the membership and attendance at the church and of their spiritual and personal development.
- Continued development of the social and educational opportunities and interaction with the local community through and with organisations that we partner with.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

FINANCIAL REVIEW

Financial review

The charity has continued throughout the year to meet and tailor the expenditure it incurs to the income received through rent for use of the building and through the tithes, offerings and donations received. There is much more that the Board of Trustees would like to do and we continue to explore these and the use of possible grants that may be available to enable these plans to become a reality.

Reserves policy

The charity does not have a policy on reserves as the expenditure and work of the charity is reliant upon the ongoing support, tithes and offerings of the members and friends received at the weekly meetings. The Board of Trustees reviews on a monthly basis the anticipated income and expenditure for the next two to three months in order to ensure the ongoing work of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a charitable incorporated organisation (CIO) and was registered with the Charity Commission on 18 September 2015 with registration number 1163653.

Charity constitution

The CIO is governed by an approved governing constituting document drawn up by Anthony Collins, Charity Solicitors, Birmingham and approved by the Charity Commission for England and Wales and HMR&C. The governing document is based on the Manual of the Global Church of The Nazarene where UK law permits.

Trustee appointments

The Pastor of the church is ex-officio chairperson of the Board of Charity Trustees and his/her position is reviewed after two years and then every four years after that. The remaining Trustees are appointed annually by the members of Fresh Ground London Church of The Nazarene at the annual general meeting held in February each year.

Governance and wider network

The Board of Trustees meets regularly, normally on a monthly basis to consider the work and management of the church and assess and plan the financial and other aspects of the work and direction of the charity.

The church/CIO is a member of the Church of The Nazarene British Isles South District (a Charitable Company Limited by Guarantee, Company No 7028764; Charity No 1133336) which in turn is a member of The Global Church of The Nazarene which has its headquarters in Lenexa, USA.

Decision making and risk management

The risk management strategy of the church is in a continual process of formulation in response to the changing circumstances that could impact upon the work of the church.

The Board of Trustees, in considering this important task, take direction from on-going discussions with members both internally and through meetings with the Church of The Nazarene British Isles South District and other advisers, adopting appropriate policies as required or as they become necessary to the ongoing work of the church.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163653

Principal address

68 Battersea Rise
Battersea
London
SW11 1EQ

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Trustees

J Nike Chairperson

M Sowerby Lynam

S J Lynam

L Nike

L Durand Mosse

J Bennett

A Quinn-Graham (resigned 31/10/19)

The Chairperson is ex officio by virtue of his office as Pastor of Fresh Ground London Church of The Nazarene and the NYI, NMI and Children's Ministry representatives are also ex officio by virtue of their office within the Church.

Holding Trustee

Church of the Nazarene British Isles South District (A Charitable Company Limited by Guarantee: Company No 7028764)

Website: www.freshgroundlondon.com

Bankers: Nat West Bank plc

Independent Examiner

Hartley Fowler LLP

Chartered Accountants

4th Floor Tuition House

27-37 St George's Road

Wimbledon

London

SW19 4EU

Approved by order of the board of trustees on 29 July 2021 and signed on its behalf by:

J Nike - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRESHGROUND

Independent examiner's report to the trustees of Freshground

I report to the charity trustees on my examination of the accounts of Freshground (the Trust) for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Askew FCA
ICAEW
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

29 July 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and other income	2	56,329	31,236
Charitable activities			
Coffee shop		44,690	105,039
Church hall and other rental income		167,170	134,549
Total		268,189	270,824
EXPENDITURE ON			
Charitable activities	3		
Church activities		21,981	72,626
Coffee shop		174,518	147,721
Property costs and utilities		20,657	42,489
Total		217,156	262,836
NET INCOME		51,033	7,988
RECONCILIATION OF FUNDS			
Total funds brought forward		5,100	(2,888)
TOTAL FUNDS CARRIED FORWARD		56,133	5,100

FRESHGROUND

BALANCE SHEET 30 SEPTEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS	Notes		
Debtors	6	25,859	4,613
Cash at bank and in hand		42,035	4,469
		<u>67,894</u>	<u>9,082</u>
CREDITORS			
Amounts falling due within one year	7	(11,761)	(3,982)
		<u>56,133</u>	<u>5,100</u>
NET CURRENT ASSETS			
		<u>56,133</u>	<u>5,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		56,133	5,100
		<u>56,133</u>	<u>5,100</u>
NET ASSETS			
		<u>56,133</u>	<u>5,100</u>
FUNDS	8		
Unrestricted funds		56,133	5,100
		<u>56,133</u>	<u>5,100</u>
TOTAL FUNDS		<u>56,133</u>	<u>5,100</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2021 and were signed on its behalf by:

J Nike - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND OTHER INCOME

	2020	2019
	£	£
Offerings	26,753	17,329
Volunteer support and other income	2,088	13,907
Covid support grants	27,488	-
	<u>56,329</u>	<u>31,236</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Covid Job Retention Scheme	<u>27,488</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Church activities	21,981
Coffee shop	174,518
Property costs and utilities	20,657
	<u>217,156</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Rev J Nike and Rev M Sowerby Lynam who are both trustees of the charity each received a salary in relation to their role as Pastor of £22,785 for the year. These payments are permitted under the constitution of the charity and were approved by the other trustees..

No trustees received expenses in the year in relation to their role as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and other income	31,236
Charitable activities	
Coffee shop	105,039
Church hall and other rental income	134,549
	<u></u>
Total	270,824
EXPENDITURE ON	
Charitable activities	
Church activities	72,626
Coffee shop	147,721
Property costs and utilities	42,489
	<u></u>
Total	262,836
	<u></u>
NET INCOME	7,988
RECONCILIATION OF FUNDS	
Total funds brought forward	(2,888)
	<u></u>
TOTAL FUNDS CARRIED FORWARD	<u>5,100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Rents receivable	11,662	2,569
VAT recoverable	14,197	2,044
	<u>25,859</u>	<u>4,613</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>11,761</u>	<u>3,982</u>

8. MOVEMENT IN FUNDS

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	5,100	51,033	56,133
	<u>5,100</u>	<u>51,033</u>	<u>56,133</u>
TOTAL FUNDS	<u>5,100</u>	<u>51,033</u>	<u>56,133</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,189	(217,156)	51,033
	<u>268,189</u>	<u>(217,156)</u>	<u>51,033</u>
TOTAL FUNDS	<u>268,189</u>	<u>(217,156)</u>	<u>51,033</u>

Comparatives for movement in funds

	At 1/10/18 £	Net movement in funds £	At 30/9/19 £
Unrestricted funds			
General fund	(2,888)	7,988	5,100
	<u>(2,888)</u>	<u>7,988</u>	<u>5,100</u>
TOTAL FUNDS	<u>(2,888)</u>	<u>7,988</u>	<u>5,100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	270,824	(262,836)	7,988
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>270,824</u>	<u>(262,836)</u>	<u>7,988</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.