

REGISTERED CHARITY NUMBER: 1163645

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 July 2022
for
The Green Hat Foundation**

The Green Hat Foundation

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for the year ended 31 July 2022**

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The Green Hat Foundation
Report of the Trustees
for the year ended 31 July 2022

The trustees, present their report with the financial statements of the charity for the year ended 31 July 2022.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- To relieve financial hardship by supporting or providing education and training to the poor to help them create a better livelihood.
- Develop technologies and innovations which help provide a better life for the poor.
- Offer alternatives which disrupt traditional mechanisms driving wealth from the poor to the wealthy.
- Educating the poor to be more resistant to exploitation and the wealthy to measure success more broadly.
- Developing skills in the less well off and create work opportunities for them.
- Undermining societal devices which transfer wealth to the wealthy with little value added.
- Supporting organisations and entrepreneurs who do any of the above.

ACHIEVEMENT AND PERFORMANCE

Grants of £40,000 were granted during the year, mostly aimed at opening up educational opportunities to those who might normally be overlooked for or unaware of those opportunities. £10,000 was granted to each of:

East Learning
Talent-Ed
The Elephant Group
The Caspari Foundation

In doing so, we have been evolving a streamlined grant application & review process to ease the burden on both charities and the granting organisation, which we aim to develop further during the next granting next round.

We continue to be grateful for the support we receive from Thomas Morris who manage our let property at a discounted rate and FS Accountants who prepare and audit our accounts pro-bono.

<https://www.thomasmorris.co.uk/estate-agent/st-ives>
<https://www.fsaccountants.co.uk/>

FINANCIAL REVIEW

Reserves policy

The trustees will endeavour to maintain cash reserves equal to at least 12 months' operating expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Green Hat Foundation, registered charity 1163645 (England & Wales), is a charitable incorporated organisation that operates under the rules of its Constitution dated 18 September 2015 and was registered with the Charity Commission on 18 September 2015 ("The Green Hat Foundation" or the "CIO").

All Executive Committee members are trustees. Trustees are unpaid volunteers.

The Green Hat Foundation
Report of the Trustees
for the year ended 31 July 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
(England and Wales)
1163645

Registered office
58 Mildway Road
London
N1 4NG

Trustees
Gerritje Quest
Ian Quest
Joel Harrison
Lisa Draper
Pamela Draper
Peter Quest
Sophie Dalling

Trustee Resignations
None

Independent examiner
Sarah Sharples FCCA
FS Accountants Limited
2 York Street
Clitheroe
BB7 2DL

Approved by order of the board of trustees on and signed on its behalf by:

Ian A Quest

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Ian Quest

**Independent Examiner's Report to the Trustees of
The Green Hat Foundation**

Independent examiner's report to the trustees of The Green Hat Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Sarah Sharples ACCA
FS Accountants Limited
44 York Street
Clitheroe
BB7 2DL

Date22 Nov 2022.....

The Green Hat Foundation

**Receipts and Payments Account
for the year ended 31 July 2022**

		31/07/22 Total funds	31/07/21 Total funds
	Notes	£	£
RECEIPTS			
Donations and legacies		0	195
Investment income	2	<u>39,258</u>	<u>36,037</u>
Total		39,258	33,897
 PAYMENTS			
Charitable activities			
Grant payments and supporting activities		<u>43,910</u>	<u>203,777</u>
NET (PAYMENTS)		(4,652)	(167,545)
 RECONCILIATION OF FUNDS			
Balances brought forward		155,686	323,231
 BALANCES CARRIED FORWARD		<u><u>151,034</u></u>	<u><u>155,686</u></u>

The Green Hat Foundation
Statement of Assets and Liabilities
At 31 July 2022

	31/07/22	31/07/21
	Total funds	Total funds
Notes	£	£
FIXED ASSETS		
Property Held	907,087	904,087
CURRENT ASSETS		
Cash at bank and in hand	151,034	155,686
TOTAL ASSETS	1,055,121	1,059,773

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Ian A Quest

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 Ian Quest

The Green Hat Foundation

Notes to the Financial Statements for the year ended 31 July 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on a receipts and payments basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	31/07/22	31/07/21
	£	£
Deposit account interest	299	2,542
Income from investments	<u>38,959</u>	<u>33,495</u>
	<u>39,258</u>	<u>36,037</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

The Green Hat Foundation

**Detailed Information
for the year ended 31 July 2022**

	31/07/22 £	31/07/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	195
	-	-
Investment income		
Deposit account interest	299	2,542
Income from investments	38,959	33,495
Total incoming resources	39,258	36,232
EXPENDITURE		
Charitable activities		
Grants made	40,000	-
Bank fees	81	81
Legal & Professional fees	162	181
Repairs	3,070	1,893
Insurance	582	560
Purchase of property	-	201,062
Total resources expended	43,910	203,777
Net (expenditure)/income	<u>(4,652)</u>	<u>(167,545)</u>