

THE GREEN HAT FOUNDATION

England & Wales · Charity number 1163645

Details

Other names TGHF

Status Registered

Legal form CIO

Registered 2015-09-18

Register [View on the Charity Commission register](#)

Contact

Address 58 Mildmay Road
London
N1 4NG

Phone 07773816709

Email thegreenhatfoundation@gmail.com

Website <https://thegreenhatfoundation.org/>

Activities

Objects: THE OBJECTS OF THE CIO ARE- TO RELIEVE FINANCIAL HARDSHIP BY SUPPORTING OR PROVIDING EDUCATION AND TRAINING TO THE POOR TO HELP THEM CREATE A BETTER LIVELIHOODNOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH [SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005] AND [SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008].

Activities: The Green Hat Foundation provides grants to charities which meet its criteria. These grants are generated from income from invested capital.

Classification

- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£50,304	£40,298	-	-
2024-07-31	£98,709	£7,103	-	-
2023-07-31	£41,501	£39,030	-	-
2022-07-31	£39,258	£43,910	-	-
2021-07-31	£36,232	£203,777	-	-
2020-07-31	£29,138	£176,989	-	-

Trustees

Name	Role	Appointed
IAN QUEST	Chair	2015-09-18
GERRITJE QUEST		2015-09-18
JOEL HARRISON		2015-09-18
LISA DRAPER		2015-09-18
PAMELA DRAPER		2015-09-18
PETER QUEST		2015-09-18
SOPHIE DALLING		2015-09-18

THE GREEN HAT FOUNDATION

England & Wales - Charity number 1163645

Accounts

REGISTERED CHARITY NUMBER: 1163645

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 July 2025
for
The Green Hat Foundation**

The Green Hat Foundation
Contents of the Financial Statements
for the year ended 31 July 2025

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The Green Hat Foundation
Report of the Trustees
for the year ended 31 July 2025

The trustees, present their report with the financial statements of the charity for the year ended 31 July 2025.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- To relieve financial hardship by supporting or providing education and training to the poor to help them create a better livelihood.
- Develop technologies and innovations which help provide a better life for the poor.
- Offer alternatives which disrupt traditional mechanisms driving wealth from the poor to the wealthy.
- Educating the poor to be more resistant to exploitation and the wealthy to measure success more broadly.
- Developing skills in the less well off and create work opportunities for them.
- Undermining societal devices which transfer wealth to the wealthy with little value added.
- Supporting organisations and entrepreneurs who do any of the above.

ACHIEVEMENT AND PERFORMANCE

Grants of £35,000 were granted during the year.

FINANCIAL REVIEW

Reserves policy

The trustees will endeavour to maintain cash reserves equal to at least 12 months' operating expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Green Hat Foundation, registered charity 1163645 (England & Wales), is a charitable incorporated organisation that operates under the rules of its Constitution dated 18 September 2015 and was registered with the Charity Commission on 18 September 2015 ("The Green Hat Foundation" or the "CIO").

All Executive Committee members are trustees. Trustees are unpaid volunteers.

The Green Hat Foundation
Report of the Trustees
for the year ended 31 July 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)
1163645

Registered office

58 Mildway Road
London
N1 4NG

Trustees

Gerrit JE Quest
Ian Quest
Joel Harrison
Lisa Draper
Pamela Draper
Peter Quest
Sophie Dalling

Trustee Resignations

Independent examiner

Sarah Sharples FCCA
FS Accountants Limited
2 York Street
Clitheroe
BB7 2DL

Approved by order of the board of trustees on and signed on its behalf by:



.....
Ian Quest

**Independent Examiner's Report to the Trustees of
The Green Hat Foundation**

Independent examiner's report to the trustees of The Green Hat Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Sarah Sharples ACCA
FS Accountants Limited
44 York Street
Clitheroe
BB7 2DL

Date

The Green Hat Foundation

**Receipts and Payments Account
for the year ended 31 July 2025**

		31/07/25 Total funds	31/07/24 Total funds
	Notes	£	£
RECEIPTS			
Donations and legacies		0	51,611
Investment income	2	<u>50,304</u>	<u>47,098</u>
Total			98,709
PAYMENTS			
Charitable activities			
Grant payments and supporting activities		<u>40,298</u>	<u>7,103</u>
NET (PAYMENTS)			91,606
RECONCILIATION OF FUNDS			
Balances brought forward		194,013	102,408
		<u> </u>	<u> </u>
BALANCES CARRIED FORWARD		<u>204,020</u>	<u>194,013</u>

The Green Hat Foundation
Statement of Assets and Liabilities
At 31 July 2025

	31/07/25 Total funds	31/07/24 Total funds
Notes	£	£
FIXED ASSETS		
Property Held	904,087	904,087
CURRENT ASSETS		
Loan to East Learning	50,000	50,000
Cash at bank and in hand	204,020	194,014
TOTAL ASSETS	1,158,107	1,148,100

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
 Ian Quest

The Green Hat Foundation

Notes to the Financial Statements for the year ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on a receipts and payments basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	31/07/25	31/07/24
	£	£
Deposit account interest	4,188	5,886
Income from investments	<u>46,116</u>	<u>41,212</u>
	<u>50,304</u>	<u>47,098</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

The Green Hat Foundation
Detailed Information
for the year ended 31 July 2025

	31/07/25 £	31/07/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	-
	-	-
Investment income		
Deposit account interest	4,188	5,886
Income from investments	46,116	41,212
	-----	-----
Total incoming resources	50,304	47,098
EXPENDITURE		
Charitable activities		
Grants made	35,500	-
Bank fees	60	60
Rates	75	1,182
Repairs	4,001	5,256
Insurance	662	605
Loan made	-	-
	-----	-----
Total resources expended	40,298	7,103
	-----	-----
Net (expenditure)/income	<u>10,006</u>	<u>91,606</u>

THE GREEN HAT FOUNDATION

England & Wales - Charity number 1163645

Accounts

REGISTERED CHARITY NUMBER: 1163645

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 July 2024
for
The Green Hat Foundation**

The Green Hat Foundation

**Contents of the Financial Statements
for the year ended 31 July 2024**

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The Green Hat Foundation
Report of the Trustees
for the year ended 31 July 2024

The trustees, present their report with the financial statements of the charity for the year ended 31 July 2024.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- To relieve financial hardship by supporting or providing education and training to the poor to help them create a better livelihood.
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- Developing skills in the less well off and create work opportunities for them.
- Undermining societal devices which transfer wealth to the wealthy with little value added.
- Supporting organisations and entrepreneurs who do any of the above.

ACHIEVEMENT AND PERFORMANCE

Grants of £35,000 were granted during the year.

FINANCIAL REVIEW

Reserves policy

The trustees will endeavour to maintain cash reserves equal to at least 12 months' operating expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

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All Executive Committee members are trustees. Trustees are unpaid volunteers.

The Green Hat Foundation
Report of the Trustees
for the year ended 31 July 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
(England and Wales)
1163645

Registered office
58 Mildway Road
London
N1 4NG

Trustees
Gerrit JE Quest
Ian Quest
Joel Harrison
Lisa Draper
Pamela Draper
Peter Quest
Sophie Dalling

Trustee Resignations

Independent examiner
Sarah Sharples FCCA
FS Accountants Limited
2 York Street
Clitheroe
BB7 2DL

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ian Quest

**Independent Examiner's Report to the Trustees of
The Green Hat Foundation**

Independent examiner's report to the trustees of The Green Hat Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the required by section 130 of the Act; or
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Sarah Sharples ACCA
FS Accountants Limited
44 York Street
Clitheroe
BB7 2DL

Date

The Green Hat Foundation

**Receipts and Payments Account
for the year ended 31 July 2024**

		31/07/24 Total funds	31/07/23 Total funds
	Notes	£	£
RECEIPTS			
Donations and legacies		51,611	0
Investment income	2	<u>47,098</u>	<u>40,405</u>
Total		98,709	40,405
PAYMENTS			
Charitable activities			
Grant payments and supporting activities		<u>7,103</u>	<u>89,030</u>
NET (PAYMENTS)		91,606	(48,625)
RECONCILIATION OF FUNDS			
Balances brought forward		102,408	151,034
BALANCES CARRIED FORWARD		<u><u>194,013</u></u>	<u><u>102,408</u></u>

The Green Hat Foundation
Statement of Assets and Liabilities
At 31 July 2024

	31/07/24	31/07/23
	Total funds	Total funds
Notes	£	£
FIXED ASSETS		
Property Held	904,087	904,087
CURRENT ASSETS	50,000	50,000
Loan to East Learning		
Cash at bank and in hand	194,014	102,408
TOTAL ASSETS	1,148,100	1,056,496

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
 Ian Quest

The Green Hat Foundation

Notes to the Financial Statements for the year ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on a receipts and payments basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	31/07/24	31/07/23
	£	£
Deposit account interest	5,886	44
Income from investments	<u>41,212</u>	<u>40,361</u>
	<u>47,098</u>	<u>40,405</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

The Green Hat Foundation
Detailed Information
for the year ended 31 July 2024

	31/07/24 £	31/07/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	-
	-	-
Investment income		
Deposit account interest	5,886	44
Income from investments	41,212	40,361
	-	-
Total incoming resources	47,098	40,405
EXPENDITURE		
Charitable activities		
Grants made	-	35,000
Bank fees	60	60
Rates	1,182	-
Repairs	5,256	3,388
Insurance	605	582
Loan made	-	50,000
Total resources expended	7,103	89,030
	-	-
Net (expenditure)/income	<u>91,606</u>	<u>(48,625)</u>

THE GREEN HAT FOUNDATION

England & Wales - Charity number 1163645

Accounts

REGISTERED CHARITY NUMBER: 1163645

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 July 2023
for
The Green Hat Foundation**

The Green Hat Foundation
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for the year ended 31 July 2023

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The Green Hat Foundation
Report of the Trustees
for the year ended 31 July 2023

The trustees, present their report with the financial statements of the charity for the year ended 31 July 2023.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- To relieve financial hardship by supporting or providing education and training to the poor to help them create a better livelihood.
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ACHIEVEMENT AND PERFORMANCE

Grants of £35,000 were granted during the year.

FINANCIAL REVIEW

Reserves policy

The trustees will endeavour to maintain cash reserves equal to at least 12 months' operating expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

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All Executive Committee members are trustees. Trustees are unpaid volunteers.

The Green Hat Foundation
Report of the Trustees
for the year ended 31 July 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
(England and Wales)
1163645

Registered office
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Trustees
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Trustee Resignations

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FS Accountants Limited
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Ian Quest

**Independent Examiner's Report to the Trustees of
The Green Hat Foundation**

Independent examiner's report to the trustees of The Green Hat Foundation

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Responsibilities and basis of report

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Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the required by section 130 of the Act; or
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Sarah Sharples ACCA
FS Accountants Limited
44 York Street
Clitheroe
BB7 2DL

Date

The Green Hat Foundation

**Receipts and Payments Account
for the year ended 31 July 2023**

	Notes	31/07/23 Total funds	31/07/22 Total funds
		£	£
RECEIPTS			
Donations and legacies		0	0
Investment income	2	<u>40,405</u>	<u>39,258</u>
Total		40,405	39,258
 PAYMENTS			
Charitable activities			
Grant payments and supporting activities		<u>89,030</u>	<u>43,910</u>
NET (PAYMENTS)		(48,625)	(4,652)
 RECONCILIATION OF FUNDS			
Balances brought forward		<u>151,034</u>	<u>155,686</u>
 BALANCES CARRIED FORWARD		<u><u>102,408</u></u>	<u><u>151,034</u></u>

The Green Hat Foundation
Statement of Assets and Liabilities
At 31 July 2023

	31/07/23 Total funds	31/07/22 Total funds
Notes	£	£
FIXED ASSETS		
Property Held	904,087	904,087
CURRENT ASSETS		
Loan to East Learning	50,000	
Cash at bank and in hand	102,408	155,686
TOTAL ASSETS	1,056,496	1,055,122

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
 Ian Quest

The Green Hat Foundation

Notes to the Financial Statements for the year ended 31 July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on a receipts and payments basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	31/07/23	31/07/22
	£	£
Deposit account interest	44	299
Income from investments	<u>40,361</u>	<u>38,959</u>
	<u>40,405</u>	<u>39,228</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

The Green Hat Foundation
Detailed Information
for the year ended 31 July 2023

	31/07/23 £	31/07/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	—	—
	-	-
Investment income		
Deposit account interest	44	299
Income from investments	40,361	38,959
	—	—
Total incoming resources	40,405	39,258
EXPENDITURE		
Charitable activities		
Grants made	35,000	40,000
Bank fees	60	81
Legal & Professional fees	-	162
Repairs	3,388	3,070
Insurance	582	582
Loan made	50,000	-
	—	—
Total resources expended	89,030	43,910
	—	—
Net (expenditure)/income	<u>(48,625)</u>	<u>(4,652)</u>

THE GREEN HAT FOUNDATION

England & Wales - Charity number 1163645

Accounts

REGISTERED CHARITY NUMBER: 1163645

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 July 2022
for
The Green Hat Foundation**

The Green Hat Foundation

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for the year ended 31 July 2022**

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The Green Hat Foundation
Report of the Trustees
for the year ended 31 July 2022

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- Undermining societal devices which transfer wealth to the wealthy with little value added.
- Supporting organisations and entrepreneurs who do any of the above.

ACHIEVEMENT AND PERFORMANCE

Grants of £40,000 were granted during the year, mostly aimed at opening up educational opportunities to those who might normally be overlooked for or unaware of those opportunities. £10,000 was granted to each of:

East Learning
Talent-Ed
The Elephant Group
The Caspari Foundation

In doing so, we have been evolving a streamlined grant application & review process to ease the burden on both charities and the granting organisation, which we aim to develop further during the next granting next round.

We continue to be grateful for the support we receive from Thomas Morris who manage our let property at a discounted rate and FS Accountants who prepare and audit our accounts pro-bono.

<https://www.thomasmorris.co.uk/estate-agent/st-ives>
<https://www.fsaccountants.co.uk/>

FINANCIAL REVIEW

Reserves policy

The trustees will endeavour to maintain cash reserves equal to at least 12 months' operating expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

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Gerritje Quest
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Joel Harrison
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Pamela Draper
Peter Quest
Sophie Dalling

Trustee Resignations

None

Independent examiner

Sarah Sharples FCCA
FS Accountants Limited
2 York Street
Clitheroe
BB7 2DL

Approved by order of the board of trustees on and signed on its behalf by:

Ian A Quest

.....
Ian Quest

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Sarah Sharples ACCA
FS Accountants Limited
44 York Street
Clitheroe
BB7 2DL

Date22 Nov 2022.....

The Green Hat Foundation

**Receipts and Payments Account
for the year ended 31 July 2022**

		31/07/22 Total funds	31/07/21 Total funds
	Notes	£	£
RECEIPTS			
Donations and legacies		0	195
Investment income	2	<u>39,258</u>	<u>36,037</u>
Total		39,258	33,897
PAYMENTS			
Charitable activities			
Grant payments and supporting activities		<u>43,910</u>	<u>203,777</u>
NET (PAYMENTS)		(4,652)	(167,545)
RECONCILIATION OF FUNDS			
Balances brought forward		155,686	323,231
		<u> </u>	<u> </u>
BALANCES CARRIED FORWARD		<u>151,034</u>	<u>155,686</u>

The Green Hat Foundation
Statement of Assets and Liabilities
At 31 July 2022

Notes	31/07/22 Total funds £	31/07/21 Total funds £
FIXED ASSETS		
Property Held	907,087	904,087
CURRENT ASSETS		
Cash at bank and in hand	151,034	155,686
TOTAL ASSETS	1,055,121	1,059,773

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Ian A Quest

.....
Ian Quest

The Green Hat Foundation

**Notes to the Financial Statements
for the year ended 31 July 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on a receipts and payments basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	31/07/22	31/07/21
	£	£
Deposit account interest	299	2,542
Income from investments	<u>38,959</u>	<u>33,495</u>
	<u>39,258</u>	<u>36,037</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

The Green Hat Foundation
Detailed Information
for the year ended 31 July 2022

	31/07/22 £	31/07/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	<u>195</u>
	-	-
Investment income		
Deposit account interest	299	2,542
Income from investments	38,959	33,495
	<u> </u>	<u> </u>
Total incoming resources	39,258	36,232
EXPENDITURE		
Charitable activities		
Grants made	40,000	-
Bank fees	81	81
Legal & Professional fees	162	181
Repairs	3,070	1,893
Insurance	582	560
Purchase of property	-	<u>201,062</u>
	<u> </u>	<u> </u>
Total resources expended	43,910	203,777
	<u> </u>	<u> </u>
Net (expenditure)/income	<u>(4,652)</u>	<u>(167,545)</u>

THE GREEN HAT FOUNDATION

England & Wales - Charity number 1163645

Accounts

REGISTERED CHARITY NUMBER: 1163645

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 July 2021
for
The Green Hat Foundation**

The Green Hat Foundation
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for the year ended 31 July 2021

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The Green Hat Foundation
Report of the Trustees
for the year ended 31 July 2021

The trustees, present their report with the financial statements of the charity for the year ended 31 July 2021.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- To relieve financial hardship by supporting or providing education and training to the poor to help them create a better livelihood.
- Develop technologies and innovations which help provide a better life for the poor.
- Offer alternatives which disrupt traditional mechanisms driving wealth from the poor to the wealthy.
- Educating the poor to be more resistant to exploitation and the wealthy to measure success more broadly.
- Developing skills in the less well off and create work opportunities for them.
- Undermining societal devices which transfer wealth to the wealthy with little value added.
- Supporting organisations and entrepreneurs who do any of the above.

ACHIEVEMENT AND PERFORMANCE

This year saw the addition of another rental property to the portfolio to increase the income from investments. This was pursued having shown success with the initial properties and given the continued reduction in interest from the savings accounts.

This increased overall income to £36,037 and we received further donations from trustees of £195.

No grants were made and combined assets rose to £100,000,000. Property assets have been taken as purchase cost and a review of the market suggests an increase in values, but this will not be recognised until a re-evaluation is done.

FINANCIAL REVIEW

Reserves policy

The trustees will endeavour to maintain cash reserves equal to at least 12 months' operating expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Green Hat Foundation, registered charity 1163645 (England & Wales), is a charitable incorporated organisation that operates under the rules of its Constitution dated 18 September 2015 and was registered with the Charity Commission on 18 September 2015 ("The Green Hat Foundation" or the "CIO").

All Executive Committee members are trustees. Trustees are unpaid volunteers.

The Green Hat Foundation
Report of the Trustees
for the year ended 31 July 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)
1163645

Registered office

58 Mildway Road
London
N1 4NG

Trustees

Gerrit JE Quest
Ian Quest
Joel Harrison
Lisa Draper
Pamela Draper
Peter Quest
Sophie Dalling

Trustee Resignations

Independent examiner

Sarah Sharples FCCA
FS Accountants Limited
44 York Street
Clitheroe
BB7 2DL

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ian Quest

**Independent Examiner's Report to the Trustees of
The Green Hat Foundation**

Independent examiner's report to the trustees of The Green Hat Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Sarah Sharples ACCA
FS Accountants Limited
44 York Street
Clitheroe
BB7 2DL

Date

The Green Hat Foundation

**Receipts and Payments Account
for the year ended 31 July 2021**

		31/07/21 Total funds	31/07/20 Total funds
	Notes	£	£
RECEIPTS			
Donations and legacies		195	4,750
Investment income	2	<u>36,037</u>	<u>29,147</u>
Total		36,232	33,897
PAYMENTS			
Charitable activities			
Grant payments and supporting activities		<u>203,777</u>	<u>176,989</u>
NET (PAYMENTS)		(167,545)	(143,092)

RECONCILIATION OF FUNDS

Balances brought forward

323,231

466,323

BALANCES CARRIED FORWARD

155,686

323,231

The Green Hat Foundation
Statement of Assets and Liabilities
At 31 July 2021

	31/07/21 Total funds	31/07/20 Total funds
Notes	£	£
FIXED ASSETS		
Property Held	895,000	695,000
CURRENT ASSETS		
Cash at bank and in hand	155,686	323,323
TOTAL ASSETS	1,050,686	1018231

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
 Ian Quest

The Green Hat Foundation

**Notes to the Financial Statements
for the year ended 31 July 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on a receipts and payments basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2.
INVESTMENT INCOME**

	31/07/21	31/07/20
	£	£
Deposit account interest		
2,542		
5,040		
Income from investments		
33,495		
24,107		
36,037		
29,147		

3.
TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

The Green Hat Foundation
Detailed Information
for the year ended 31 July 2021

	31/07/21 £	31/07/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>195</u>	<u>4,750</u>
	-	-
Investment income		
Deposit account interest		
2,542		
5,040		
Income from investments		
33,495		
24,107		
Total incoming resources		
36,232		
33,897		
EXPENDITURE		
Charitable activities		
Grants made		
-		
5,221		
Bank fees		
81		
60		
Legal & Professional fees		
181		
-		
Repairs		
1,893		
Insurance		
560		
413		
Purchase of property		

201,062
171,295

Total resources expended

203,777
176,989

Net (expenditure)/income

(167,545)
(143,092)

THE GREEN HAT FOUNDATION

England & Wales - Charity number 1163645

Accounts

REGISTERED CHARITY NUMBER: 1163645

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 July 2020
for
The Green Hat Foundation**

The Green Hat Foundation
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for the year ended 31 July 2020

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The Green Hat Foundation
Report of the Trustees
for the year ended 31 July 2020

The trustees, present their report with the financial statements of the charity for the year ended 31 July 2020.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- To relieve financial hardship by supporting or providing education and training to the poor to help them create a better livelihood.
- Develop technologies and innovations which help provide a better life for the poor.
- Offer alternatives which disrupt traditional mechanisms driving wealth from the poor to the wealthy.
- Educating the poor to be more resistant to exploitation and the wealthy to measure success more broadly.
- Developing skills in the less well off and create work opportunities for them.
- Undermining societal devices which transfer wealth to the wealthy with little value added.
- Supporting organisations and entrepreneurs who do any of the above.

ACHIEVEMENT AND PERFORMANCE

This year saw the addition of another rental property to the portfolio to increase the income from investments. This was pursued having shown success with the initial properties and given the continued reduction in interest from the savings accounts.

This increased overall income to £29,138 and we received further donations from trustees of £4,750.

Grants totalling £5,221 were made and combined assets rose to £1,018,231. Property assets have been taken as purchase cost and a review of the market suggests an increase in values, but this will not be recognised until a re-evaluation is done.

FINANCIAL REVIEW

Reserves policy

The trustees will endeavour to maintain cash reserves equal to at least 12 months' operating expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Green Hat Foundation, registered charity 1163645 (England & Wales), is a charitable incorporated organisation that operates under the rules of its Constitution dated 18 September 2015 and was registered with the Charity Commission on 18 September 2015 ("The Green Hat Foundation" or the "CIO").

All Executive Committee members are trustees. Trustees are unpaid volunteers.

The Green Hat Foundation
Report of the Trustees
for the year ended 31 July 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
(England and Wales)
1163645

Registered office
58 Mildway Road
London
N1 4NG

Trustees
Gerrit JE Quest
Ian Quest
Joel Harrison
Lisa Draper
Pamela Draper
Peter Quest
Sophie Dalling

Trustee Resignations

Independent examiner
Sarah Sharples FCCA
FS Accountants Limited
44 York Street
Clitheroe
BB7 2DL

Approved by order of the board of trustees on 30 June 2021 and signed on its behalf by:



.....
Ian Quest

Independent Examiner's Report to the Trustees of The Green Hat Foundation

Independent examiner's report to the trustees of The Green Hat Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2019.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Sarah Sharples ACCA
FS Accountants Limited
44 York Street
Clitheroe
BB7 2DL

30th June 2021

The Green Hat Foundation

**Receipts and Payments Account
for the year ended 31 July 2020**

		31/07/20 Total funds	31/07/19 Total funds
	Notes	£	£
RECEIPTS			
Donations and legacies		4,750	-
Investment income	2	<u>29,147</u>	<u>24,056</u>
Total		33,897	24,056
PAYMENTS			
Charitable activities			
Grant payments and supporting activities		<u>176,989</u>	<u>530,394</u>
NET (PAYMENTS)		(143,092)	(506,338)
RECONCILIATION OF FUNDS			
Balances brought forward		466,323	972,661
		<u> </u>	<u> </u>
BALANCES CARRIED FORWARD		<u><u>323,231</u></u>	<u><u>466,323</u></u>

The Green Hat Foundation
Statement of Assets and Liabilities
At 31 July 2020

Notes	31/07/20 Total funds £	31/07/19 Total funds £
FIXED ASSETS		
Property Held	695,000	525,000
CURRENT ASSETS		
Cash at bank and in hand	323,231	466,323
TOTAL ASSETS	1,018,231	991,323

The financial statements were approved by the Board of Trustees on 30 June 2021 and were signed on its behalf by:

.....
Ian Quest

The Green Hat Foundation

**Notes to the Financial Statements
for the year ended 31 July 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on a receipts and payments basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	31/07/20	31/07/19
	£	£
Deposit account interest	5,040	7,970
Income from investments	<u>24,107</u>	<u>16,086</u>
	<u>29,147</u>	<u>24,056</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

The Green Hat Foundation
Detailed Information
for the year ended 31 July 2020

	31/07/20 £	31/07/19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>4,750</u>	<u>-</u>
	-	-
Investment income		
Deposit account interest	5,040	7,970
Income from investments	24,107	16,086
	<u> </u>	<u> </u>
Total incoming resources	33,897	24,056
EXPENDITURE		
Charitable activities		
Grants made	5,221	-
Bank fees	60	60
Legal fees	-	5,064
Insurance	413	271
Purchase of property	<u>171,295</u>	<u>525,000</u>
Total resources expended	176,989	530,395
	<u> </u>	<u> </u>
Net (expenditure)/income	<u>(143,092)</u>	<u>(506,338)</u>