

# MICHAEL STREETE FOUNDATION

England & Wales · Charity number 1163636

## Details

---

**Other names** MSFDN

**Status** Registered

**Legal form** Charitable company

**Company number** [09583007](#)

**Registered** 2015-09-18

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 3 Gunnery Terrace  
Cornwallis Road  
London  
SE18 6SW

**Phone** 07958 300062

**Email** [trustees@msfdn.com](mailto:trustees@msfdn.com)

**Website** [www.MSFDN.com](http://www.MSFDN.com)

## Activities

---

**Objects:** TO PROMOTE AND PROTECT GOOD HEALTH OF PEOPLE SUFFERING WITH SICKLE CELL FOR THE PUBLIC BENEFIT PRINCIPALLY BUT NOT EXCLUSIVELY IN THE LOCAL GOVERNMENT AREA OF THE ROYAL BOROUGH OF GREENWICH AND OTHER SURROUNDING AREAS BY:-A)WORKING WITH OTHER CHARITIES, SCHOOLS AND UNIVERSITIES, MEDICAL RESEARCH TEAMS, COMPANIES AND ORGANISATIONS;B)WORKING TOWARDS PROVIDING SPONSORSHIP IN RETURN FOR AWARENESS AND PUBLICITY AND BY CO-OPERATING WITH RESEARCH TEAMS TO ENSURE THEY RECEIVE THE SUPPORT BOTH IN THE UK AND ELSEWHERE;C)PROVIDING TRAINING AND EDUCATION IN THE AWARENESS OF SICKLE CELL AMONGST ALL AGE GROUPS, PRIMARILY CHILDREN AND YOUNG ADULTS, INCLUDING LECTURES, COURSES AND WORKSHOPS;D)ADVANCING THE PROMOTION OF SICKLE CELL AWARENESS IN EVERY WAY, AND IN PARTICULAR BY WORKING WITH OTHER CHARITIES, MEDICAL RESEARCH TEAMS, COMPANIES AND ORGANISATIONS; PROVIDING SPONSORSHIP IN RETURN FOR AWARENESS AND PUBLICITY AND BY CO- OPERATING WITH RESEARCH TEAMS TO ENSURE THEY RECEIVE THE SUPPORT BOTH IN THE UNITED KINGDOM AND ELSEWHERE;E)WORKING WITH INDIVIDUALS, FAMILIES AND GROUPS TO HELP BUILD CAREERS, CONFIDENCE AND KNOWLEDGE THROUGH THEIR INDIVIDUAL SKILLSET;F)WORKING WITHIN THE EDUCATION SECTOR TO ENSURE THE AWARENESS OF SICKLE CELL ANAEMIA;G)CREATING MENTORING PROGRAMS THROUGH SCHOOLS AND COMPANIES TO FURTHER ADVANCE THE INDIVIDUAL'S CONFIDENCE, GROWTH AND ACCOMPLISHMENTS WITH THE AIM OF SEEING POSITIVE CHANGES IN YOUNG PEOPLE AND ADULTS;H)TO BE A RENOWNED ADVISORY SERVICE FOR SICKLE CELL SUFFERERS AS A FIRST PORT OF CALL;I)TO AWARD PRIZES AND SCHOLARSHIPS TO INDIVIDUALS WITHIN THE MENTORING SCHEME TO HELP BUILD THEIR CONFIDENCE AND ENCOURAGE THEM TO REACH THEIR FULL POTENTIAL; ANDJ)TO ORGANISE AND HOST VARIOUS EVENTS AND SERVICES TO RAISE FUNDING AND AWARENESS FOR SICKLE CELL ANAEMIA AND THE MICHAEL STREETE FOUNDATION.

**Activities:** Michael Streete Foundation's (MSFDN's) vision is that youth disadvantaged by poverty, inequality and lack of opportunities should have the chance to explore, express and elevate their personal and professional lives and careers. The mission is to provide youth with tools, resources and access to opportunities to develop the confidence, skills and talents enabling them to transform their lives.

## Classification

---

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

---

- **Area of benefit:** IN THE LOCAL GOVERNMENT AREA OF THE ROYAL BOROUGH OF GREENWICH AND OTHER SURROUNDING
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£96,318	£145,685	-	-
2024-05-31	£197,911	£149,460	-	-
2023-05-31	£179,590	£64,282	-	-
2022-05-31	£175,984	£159,896	-	-
2021-05-31	£51,958	£55,935	-	-

## Trustees

Name	Role	Appointed
<b>Melisa Jacob-Hayles</b>	Chair	2020-01-10
Clarissa Ferrara		2016-09-14
Lyndsey McDonald		2018-10-01
Yasmin Golding		2022-05-30

**MICHAEL STREETE FOUNDATION**

England & Wales - Charity number 1163636

---

# Accounts

---



## **Michael Streete Foundation**

**COMPANY REGISTRATION No: 09583007  
CHARITY REGISTRATION No: 1163636**

**ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2025**

**MICHAEL STREETE FOUNDATION  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
CONTENTS**

---

	<b>Page</b>
Legal and Administrative information	3
Trustees' report	4-6
Statement of financial Activities	7
Statement of financial position	8
Notes to the accounts	9-27
Independent Examiner's Report	28-29

**MICHAEL STREETE FOUNDATION  
CHARITY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2025**

---

<b>Trustees at 31 May 2025</b>	Melisa Jacob-Hayles Yasmin Golding Lyndsey McDonald Clarissa Ferrara
<b>Charity Number</b>	1163636 (England and Wales)
<b>Company Number</b>	09583007 (England and Wales)
<b>Date of Registration</b>	18 September 2015
<b>Start of Financial Period</b>	1 <sup>st</sup> June 2024
<b>End of Financial Period</b>	31 <sup>st</sup> May 2025
<b>Legal Status</b>	Charitable company
<b>Registered Office</b>	3 Gunnery Terrace, Cornwallis Road, London, SE18 6SW
<b>Primary Bankers</b>	NatWest Bank

***Governing Document***

***Memorandum and Articles of Association originally incorporated on 9 April 2015, and subsequently amended by Special Resolutions registered at Companies House on 15 July 2015 and 14 September 2015.***

***Charitable Objects***

***To promote and protect the health of individuals affected by sickle cell disease for the public benefit, primarily within the Royal Borough of Greenwich and surrounding areas, but not exclusively, by: a) collaborating with charities, educational institutions, medical research teams, companies, and other organisations; b) securing sponsorship in exchange for awareness and publicity, and supporting research teams both within the United Kingdom and internationally; c) providing training and education to raise awareness of sickle cell disease across all age groups, particularly among children and young adults, through lectures, courses, and workshops; d) advancing awareness of sickle cell disease through partnerships with charities, research bodies, companies, and organisations, including sponsorship arrangements and collaborative support initiatives; e) supporting individuals, families, and groups in developing skills, confidence, and career opportunities; f) promoting awareness of sickle cell anaemia within the education sector; g) establishing mentoring programmes in schools and organisations to enhance personal development, confidence, and achievement among young people and adults; h) acting as a recognised advisory service and first point of contact for individuals affected by sickle cell disease; i) awarding prizes and scholarships to participants within mentoring programmes to encourage personal growth and achievement; and j) organising and hosting events and services to raise funds and increase awareness of sickle cell anaemia and the Michael Streete Foundation.***

**MICHAEL STREETE FOUNDATION  
TRUSTEES ANNUAL REPORT  
FOR YEAR ENDED 31 MAY 2025**

---

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended **31 May 2025**.

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No.:** 09583007

**Charity No.:** 1163636

**Registered Office:**

3 Gunnery Terrace  
Cornwallis Road  
London  
SE18 6SW

---

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Trustees served during the year:

- Melisa Jacob-Hayles
- Yasmin Golding
- Lyndsey McDonald
- Clarissa Ferrara

**Directors:**

- Norma Streete
- Melisa Jacob-Hayles

**Company Secretary:**

- Melisa Jacob-Hayles
- 

**Accountants**

AMZ Accountancy Ltd  
East London  
E17 4LF

---

**OBJECTIVES AND ACTIVITIES**

To support disadvantaged and vulnerable young lives, primarily those with discernible medical conditions, for the public benefit principally but not exclusively in the local government area of the Royal Borough of Greenwich and other surrounding areas.

**MICHAEL STREETE FOUNDATION  
TRUSTEES ANNUAL REPORT  
FOR YEAR ENDED 31 MAY 2025**

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document and constitutes a company limited by guarantee as defined by the Companies Act 2006.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

---

**FINANCIAL REVIEW AND FUTURE OUTLOOK**

During the year ended 31 May 2025, MSFDN continued to operate through a blended income model, combining grant funding, project-based activity, and the early stages of contracted training delivery. This reflects the organisation's strategic transition from a primarily grant-supported model towards a more diversified and sustainable income structure.

Income during the year was largely derived from established funding partners for Education income streams. These funding sources enabled MSFDN to continue delivering high-impact programmes for underserved young people, while further developing its delivery infrastructure. Historically, grant funding has been used to build reach, test and refine delivery models, and establish strong engagement with communities facing systemic barriers.

During this financial year, MSFDN progressed into the next phase of its development, marked by the implementation of its apprenticeship training provision and the mobilisation of structured programme delivery. Income is recognised in line with Charities SORP principles, with receipts broadly aligning to cash timing due to the nature of the funding streams. The year-end cash position reflects the timing of receipts and payments, with a significant proportion of income recognised through receivables at year end. This is consistent with the organisation's transition into contracted delivery models.

The net deficit in the year reflects a planned and strategic investment into programme delivery, infrastructure, and capability building to support the organisation's transition into contracted income delivery. This includes the mobilisation of apprenticeship provision and preparation for large-scale government-funded programmes. This investment positions the organisation for sustainable future growth and increased income generation.

A key strategic focus for MSFDN is the diversification of income streams to support long-term sustainability. Alongside grant funding, the organisation is actively expanding its contracted income through government-funded programmes, employer-led training, partnerships, and service-based activity. This reduces reliance on any single income source and strengthens financial resilience, enabling MSFDN to operate effectively across both grant-funded and commissioned delivery environments.

**MICHAEL STREETE FOUNDATION  
TRUSTEES ANNUAL REPORT  
FOR YEAR ENDED 31 MAY 2025**

Post year-end, MSFDN secured significant contracted income through Skills Bootcamp delivery funded by the Greater London Authority. This represents a pivotal step towards predictable, performance-based revenue and reflects growing confidence from public sector partners in the organisation's delivery capability.

The organisation remains committed to strengthening its financial systems, governance, and reporting processes to support growth. Ongoing development of operational infrastructure and financial oversight ensures that MSFDN is well-positioned to scale its impact while maintaining accountability and transparency. Overall, the financial position reflects a stable foundation, a clear trajectory of growth, and a strategic shift towards a more sustainable, diversified, and scalable operating model.

---

**RESERVES POLICY**

The Trustees have considered the level of reserves required to support the charity's ongoing activities and future commitments. The charity holds both restricted and unrestricted funds, with unrestricted reserves available to support general operations.

The Trustees consider the current level of reserves to be adequate and appropriate, providing financial stability and sufficient working capital to manage cash flow, respond to funding fluctuations, and support the continued delivery and development of charitable activities.

---

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



**Melisa Jacob-Hayles**

Chair Trustee

Approved by the trustees on: 31 March 2026

<b>MICHAEL STREETE FOUNDATION</b>		Charity No	<b>1163636</b>
		Company No	<b>09583007</b>
<b>Annual accounts for the period</b>			
Period start date	<b>01/06/2024</b>	To	Period end date
			<b>31/05/2025</b>

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Restricted			Total funds	Prior year funds
		Unrestricted funds	income funds	Endowment funds		
		£	£	£	£	£
		F01	F02	F03	F04	F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	47,022	-	-	<b>47,022</b>	58,590
Grants	S02	-	48,732	-	<b>48,732</b>	135,976
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	564	-	-	<b>564</b>	3,345
<b>Total</b>	S07	<b>47,586</b>	<b>48,732</b>	-	<b>96,318</b>	197,911
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	3,939	-	-	<b>3,939</b>	10,878
Charitable activities	S09	-	10,800	-	<b>10,800</b>	-
Employee Costs	S10	24,201	-	-	<b>24,201</b>	109,453
Administrative & Professional costs	S11	81,745	25,000	-	<b>106,745</b>	29,129
<b>Total</b>	S12	<b>109,885</b>	<b>35,800</b>	-	<b>145,685</b>	149,460
<b>Net income/(expenditure) before tax for the reporting period</b>	S13	- 62,299	12,932	-	- 49,367	48,451
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>	S15	- 62,299	12,932	-	- 49,367	48,451
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>	S17	- 62,299	12,932	-	- 49,367	48,451
<b>Transfers between funds</b>	S18	-	-	-	-	-
<b>Other recognised gains/(losses):</b>	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
<b>Net movement in funds</b>	S22	- 62,299	12,932	-	- 49,367	48,451
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	198,953	-	-	<b>198,953</b>	150,502
<b>Total funds carried forward</b>	S24	<b>136,654</b>	<b>12,932</b>	-	<b>149,586</b>	198,953

MICHAEL STREETE FOUNDATION	Charity No	1163636
	Company	09583007

Annual accounts for the period	Period start date:01/06/2024	To period end date:31/05/2025
--------------------------------	------------------------------	-------------------------------

## Section B Balance sheet

	Guidance note		Restricted			Total this year £	Total last year £
			Unrestricted funds	income funds	Endowment funds		
			£	£	£		
			F01	F02	F03	F04	F05
<b>Fixed assets</b>							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		19,143	-	-	19,143	8,324
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
<b>Total fixed assets</b>	B05		19,143	-	-	19,143	8,324
<b>Current assets</b>							
Stocks (Note 18)	B06		4,500	-	-	4,500	4,500
Debtors (Note 19)	B07		124,400	-	-	124,400	124,400
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		2,143	12,932	-	15,075	77,198
<b>Total current assets</b>	B10		131,043	12,932	-	143,975	206,098
<b>Creditors: amounts falling due within one year (Note 20)</b>	B11		13,533	-	-	13,533	15,469
<b>Net current assets/(liabilities)</b>	B12		117,510	12,932	-	130,442	190,629
<b>Total assets less current liabilities</b>	B13		136,653	12,932	-	149,585	198,953
<b>Creditors: amounts falling due after one year (Note 20)</b>	B14		-	-	-	-	-
<b>Provisions for liabilities</b>	B15		-	-	-	-	-
<b>Total net assets or liabilities</b>	B16		136,653	12,932	-	149,585	198,953
<b>Funds of the Charity</b>							
Endowment funds (Note 27)	B17		-	-	-	-	-
Restricted income funds (Note 27)	B18		-	12,932	-	12,932	-
Unrestricted funds	B19		136,653	-	-	136,653	-
Revaluation reserve	B20		-	-	-	-	-
Fair value reserve	B21		-	-	-	-	-
<b>Total funds</b>	B22		136,653	12,932	-	149,585	198,953


The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
M. Jacob-Hayles	31/03/2026
Signature	Date 31/03/2026
	M. Jacob-Hayles

Signature of director authenticating accounts being sent to Companies House

**Section C****Notes to the accounts****Note 1 Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
---

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

✓
---

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

<input checked="" type="checkbox"/>
-------------------------------------

\* -Tick as appropriate

**1.2 Going concern**

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

***The trustees have reviewed the charity's financial position and future income streams and are satisfied that the charity has adequate resources to continue operating for the foreseeable future; accordingly, the accounts have been prepared on a going concern basis.***

Disclosure of any uncertainties that make the going concern assumption doubtful;

***The trustees have considered potential risks and uncertainties and have identified no material uncertainties that would cast significant doubt on the charity's ability to continue as a going concern.***

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

***Not applicable***

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	✓	* -Tick as appropriate
No*		

**Please disclose:**

<b><i>(i) the nature of the change in accounting policy;</i></b>	Not Applicable
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	Not Applicable

<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i></b>	Not Applicable
---	----------------

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of any changes;</i></b>	Not Applicable
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>	Not Applicable
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>	Not Applicable

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of the prior period error;</i></b>	Not Applicable
<b><i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i></b>	Not Applicable
<b><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></b>	Not Applicable

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

Please provide a description of the nature of each change in accounting policy

Not Applicable

**Reconciliation of funds per previous GAAP to funds determined under FRS 102**

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated \_\_\_\_\_

**Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102**

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated \_\_\_\_\_

Note 2	Accounting policies			
<b>2.2 INCOME</b>				
<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources;</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Legacies</b>	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Government grants</b>	The charity has received government grants in the reporting period	Yes*	No*	N/a*
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Support costs</b>	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Income from interest,</b>	This is included in the accounts when receipt is probable and the amount receivable can	Yes*	No*	N/a*

<b>royalties and dividends</b>	be measured reliably.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>2.3 EXPENDITURE AND LIABILITIES</b>				
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>2.4 ASSETS</b>				
<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 14.			
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a	Yes*	No*	N/a*

	maturity date of less than 1 year are treated as current asset investments	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE</b>	<b>Not Applicable</b>			

## Note 3

## Income

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	
				£	Prior year £
<b>Donations and legacies:</b>					
Donations and gifts	47,022	-	-	47,022	58,590
Gift Aid	-	-	-	-	-
Legacies	-	-	-	-	-
General grants provided by government/other charities	-	48,732	-	48,732	135,976
Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	<b>47,022</b>	<b>48,732</b>	<b>-</b>	<b>95,754</b>	<b>194,566</b>
<b>Income from investments:</b>					
Interest income	-	-	-	-	-
Dividend income	-	-	-	-	-
Rental and leasing income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate material item of income</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other:</b>					
Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
Royalties from the exploitation of intellectual property rights	-	-	-	-	-
Other	564	-	-	564	3,345
<b>Total</b>	<b>564</b>	<b>-</b>	<b>-</b>	<b>564</b>	<b>3,345</b>
<b>TOTAL INCOME</b>	<b>47,586</b>	<b>48,732</b>	<b>-</b>	<b>96,318</b>	<b>197,911</b>

## Other information:

All income in the prior year was unrestricted except for:  
(please provide description and amounts)

N/A

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

N/A

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

N/A

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

N/A

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

## Section C

## Notes to the accounts

(cont)

## Note 6

## Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
<b>Expenditure on raising funds:</b>				£				£
Incurred seeking donations	3,939	-	-	3,939	10,878	-	-	10,878
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
<b>Total expenditure on raising funds</b>	<b>3,939</b>	<b>-</b>	<b>-</b>	<b>3,939</b>	<b>10,878</b>	<b>-</b>	<b>-</b>	<b>10,878</b>
<b>Expenditure on charitable activities:</b>								
Charitable Activities	-	10,800	-	10,800	-	-	-	-
<b>Total expenditure on charitable activities</b>	<b>-</b>	<b>10,800</b>	<b>-</b>	<b>10,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate material item of expense</b>								
	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other</b>								
Accountancy fees	2,188	-	-	2,188	-	-	-	-
Bank charges	145	-	-	145	8,461	-	-	8,461
Consultancy fees	7,358	25,000	-	32,358	6,808	-	-	6,808
Depreciation	4,667	-	-	4,667	-	-	-	-
Equipment expensed	3,511	-	-	3,511	-	-	-	-
Subcontractor costs	9,470	-	-	9,470	-	-	-	-
General insurance	-	-	-	-	1,500	-	-	1,500
Other legal and professional	216	-	-	216	-	-	-	-
Rent	1,072	-	-	1,072	-	-	-	-
Repairs and maintenance	177	-	-	177	-	-	-	-
Research & development Costs	3,330	-	-	3,330	-	-	-	-
Software	1,699	-	-	1,699	-	-	-	-
Staff entertainment	-	-	-	-	135	-	-	135
Staff training & welfare	3,210	-	-	3,210	-	-	-	-
Stationery and printing	249	-	-	249	339	-	-	339
Subscriptions	6,740	-	-	6,740	9,751	-	-	9,751
Sundry	2,647	-	-	2,647	2,270	-	-	2,270
Telephone and internet	4,505	-	-	4,505	-	-	-	-
Travelling	30,560	-	-	30,560	-	-	-	-
Wages and salaries	24,201	-	-	24,201	109,318	-	-	109,318
<b>Total other expenditure</b>	<b>105,945</b>	<b>25,000</b>	<b>-</b>	<b>130,945</b>	<b>138,582</b>	<b>-</b>	<b>-</b>	<b>138,582</b>
<b>TOTAL EXPENDITURE</b>	<b>109,884</b>	<b>35,800</b>	<b>-</b>	<b>145,684</b>	<b>149,460</b>	<b>-</b>	<b>-</b>	<b>149,460</b>

**Section C****Notes to the accounts****Note 10**                      **Details of certain types of expenditure****Note 10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

<b>This year £</b>	<b>Last year £</b>
300	-
-	-
-	-
400	-

**Note 11**                      **Paid employees**

*Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)*

**11.1 Staff Costs**

	This year £	Last year £
Salaries and wages	24,711	109,318
Social security costs	-	-
Pension costs (defined contribution scheme)		
Other employee benefits	-	-
<b>Total staff costs</b>	<b>24,711</b>	<b>109,318</b>

**This year:**

**Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party**

N/A

**Last year:**

**Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party**

N/A

**No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000**

There were no employees receiving benefits during the reporting period exceeding £60,000.

**Please provide the total amount paid to key management**

This year £	Last year £
-	-

**11.2 Average head count in the year**

**The parts of the charity in which the employees work**

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	2	-
<b>Total</b>	<b>2</b>	<b>-</b>

**Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Land & buildings	Plant, machinery and motor vehicles	Computer & Office Equipments	Fixtures & Fittings	Total
	£	£	£	£	£
At the beginning of the year	-	-	12,130	1,772	13,902
Additions	-	-	15,088	398	15,486
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	27,218	2,170	29,388

**14.2 Depreciation and impairments**

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL	RB	Total
** Rate			20%	15%	
At beginning of the year	-	-	5,308	270	5,578
Disposals	-	-	-	-	-
Depreciation	-	-	4,382	285	4,667
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	9,690	555	10,245

**14.3 Net book value**

Net book value at the beginning of the year	-	-	6,822	1,502	8,324
Net book value at the end of the year	-	-	17,528	1,615	19,143

**Section C** **Notes to the accounts** **(cont)**

**Note 18** **Stocks**

*Please complete this note if the charity holds any stock items*

**18.1** Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
<b>Charitable activities:</b>					
<i>Opening</i>	4,500	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	<b>4,500</b>	-	-	-	-
<b>Total this year</b>	4,500	-	-	-	-
<i>Total previous year</i>	4,500	-	-	-	-

**18.2** Please specify the carrying amount of any stocks pledged as security for liabilities

This year	Last year
£	£

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

	This year £	Last year £
Trade debtors	124,400	124,400
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	<b>124,400</b>	<b>124,400</b>

The debtor balance of £124,400 remains unchanged from the prior year and primarily represents amounts due under contracted funding agreements. The treatment is consistent with the prior year's accounts and with the accruals basis of accounting adopted by the charity.

*Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)**

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 20 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for Grants Payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	10,344	13,107	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,666	766	-	-
Taxation and social security	-	74	-	-
Other creditors	1,522	1,522	-	-
<b>Total</b>	<b>13,532</b>	<b>15,469</b>	<b>-</b>	<b>-</b>

**Note 24 Cash at bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	15,075	77,198
Other	-	-
<b>Total</b>	<b>15,075</b>	<b>77,198</b>

**Section C** **Notes to the accounts** **(cont)**

**Note 27** **Charity funds**

**27.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donations and Other	UR	Donations and Other	198,953	47,586	- 109,885	-	-	<b>136,654</b>
Grants	R	Grants	-	48,732	- 35,800	-	-	<b>12,932</b>
<i>Other funds (balancing figure)</i>	N/a	N/a	-	-	-	-	-	-
<b>Total Funds as per balance sheet</b>			<b>198,953</b>	<b>96,318</b>	<b>- 145,685</b>	<b>-</b>	<b>-</b>	<b>149,586</b>

Fund balances carried forward include assets and liabilities denominated in a foreign currency Yes\*  No\*

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up). N/A

**Note 28 Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

**28.1 Trustee remuneration and benefits****This year**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

*Please give details of why remuneration or other employment benefits were paid.*

Not Applicable

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

Not Applicable

*If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.*

Not Applicable

*State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.*

Not Applicable

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-

*Please give details of why remuneration or other employment benefits were paid.*

Not Applicable

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

Not Applicable

*If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.*

Not Applicable

*State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.*

Not Applicable

## 28.2 Trustees' expenses

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
<b>TOTAL</b>	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

--	--

### 28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been related party transactions in the reporting period (True or False)

**TRUE**

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
Streete Limited	Service provider; Kareen Streete is PSC of charitable company and director of Streete Ltd	Provision of administrative and operational services to the charity	£25,000	-	-	-
			-	-	-	-

*In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.*

The charity engaged Streete Limited to provide administrative and operational services. Payments were made on a commercial, arm's length basis in accordance with the services provided. Services were invoiced periodically, and payment was made upon receipt of the invoice. There is no additional security or other consideration beyond the agreed invoice amounts. Any formal agreement is in the process of being documented as part of the charity's wider operational infrastructure.

*For any related party, please provide details of any guarantees given or received.*

No guarantees have been given or received in relation to the transactions with Streete Limited.

Last year

There have been no related party transactions in the reporting period (True or False)

**TRUE**

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-

*In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.*

N/A

*For any related party, please provide details of any guarantees given or received.*

N/A

**Note 29****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

N/A



**Section A Independent Examiner's Report**

**Report to the trustees/directors/members of**

Charity Name  
**MICHAEL STREETE FOUNDATION**

**On accounts for the year ended**

31 May 2025

<b>Charity no.:</b>	1163636	<b>Company no.:</b>	<b>09583007</b>
---------------------	---------	---------------------	-----------------

**Set out on pages**

(remember to include the page numbers of additional sheets)

**Responsibilities and basis of report**

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31/05/2025**.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

<b>Signed:</b>	<i>Mag. Yousuf</i>	<b>Date:</b>	31/03/2026
<b>Name:</b>	MAQSOOD YOUSUF , MAAT DIRECTOR AMZ ACCOUNTANCY LTD		
<b>Relevant professional qualification(s) or body (if any):</b>	AAT		
<b>Address:</b>	East London, England, E17 4LF		

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No
----

**MICHAEL STREETE FOUNDATION**

England & Wales - Charity number 1163636

---

# Accounts

---

Michael Streete Foundation

Charity No. 1163636

Company No. 09583007

Trustees' Report and Unaudited Accounts

31 May 2024

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 12
Detailed Statement of Financial Activities	13 to 14

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 09583007

Charity No. 1163636

Registered Office

8 Twisleton Court

Priory Hill

Dartford

Kent

DA1 2EN

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C. Ferrara

Y. Golding

M. Jacob-Hayles

L. McDonald

N. Streete

Company Secretary

M. Jacob-Hayles

Accountants

Blue Rocket Accounting

8 Twisleton Court

Priory Hill

Dartford

Kent

DA1 2EN

#### OBJECTIVES AND ACTIVITIES

To support disadvantaged and vulnerable young lives, primarily those with discernible medical conditions for the public benefit principally but not exclusively in the local government area of the Royal borough of Greenwich and other surrounding areas.

The member confirms that she has complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

Michael Streete Foundation  
Trustees Annual Report

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Jacob-Hayles  
Company Secretary  
04 March 2025

Independent Examiner's Report to the trustees of Michael Streete Foundation

I report to the charity trustees on my examination of the financial statements of Michael Streete Foundation for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michele Calabrese ACCA  
Blue Rocket Accounting  
8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN  
04 March 2025

Michael Streete Foundation  
Statement of Financial Activities  
for the year ended 31 May 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	194,566	194,566	149,590
Other	5	3,345	3,345	30,000
Total		197,911	197,911	179,590
Expenditure on:				
Raising funds	6	-	-	2,363
Other	7	149,460	149,460	61,919
Total		149,460	149,460	64,282
Net gains on investments		-	-	-
Net income	8	48,451	48,451	115,308
Transfers between funds		-	-	-
Net income before other gains/(losses)		48,451	48,451	115,308
Other gains and losses				
Net movement in funds		48,451	48,451	115,308
Reconciliation of funds:				
Total funds brought forward		150,502	150,502	35,194
Total funds carried forward		198,953	198,953	150,502

Michael Streete Foundation

Balance Sheet

at 31 May 2024

Company No. 09583007	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	8,324	6,894
		<u>8,324</u>	<u>6,894</u>
Current assets			
Stocks	11	4,500	4,500
Debtors	12	124,400	124,400
Cash at bank and in hand		77,198	30,000
		<u>206,098</u>	<u>158,900</u>
Creditors: Amount falling due within one year	13	(15,469)	(15,292)
Net current assets		<u>190,629</u>	<u>143,608</u>
Total assets less current liabilities		<u>198,953</u>	<u>150,502</u>
Net assets excluding pension asset or liability		<u>198,953</u>	<u>150,502</u>
Total net assets		<u><u>198,953</u></u>	<u><u>150,502</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		198,953	150,502
		<u>198,953</u>	<u>150,502</u>
Reserves	14		
Total funds		<u><u>198,953</u></u>	<u><u>150,502</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 04 March 2025

And signed on its behalf by:

M. Jacob-Hayles  
Trustee  
04 March 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & fittings	15% Reducing balance
Computer equipment	20% Straight line

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	119,190	60,400	179,590
Total	<u>119,190</u>	<u>60,400</u>	<u>179,590</u>
Expenditure on:			
Raising funds	2,363	-	2,363
Charitable activities	59,597	-	59,597
Other	2,322	-	2,322
Total	<u>64,282</u>	<u>-</u>	<u>64,282</u>
Net income	<u>54,908</u>	<u>60,400</u>	<u>115,308</u>
Net income before other gains/(losses)	54,908	60,400	115,308
Other gains and losses:			
Net movement in funds	<u>54,908</u>	<u>60,400</u>	<u>115,308</u>
Reconciliation of funds:			
Total funds brought forward	35,194	-	35,194
Total funds carried forward	<u><u>90,102</u></u>	<u><u>60,400</u></u>	<u><u>150,502</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations and sponsorships	58,590	58,590	30,230
Grants	135,976	135,976	119,360
	<u>194,566</u>	<u>194,566</u>	<u>149,590</u>

5 Other income

	Unrestricted £	Total 2024 £	Total 2023 £
	3,345	3,345	30,000
	<u>3,345</u>	<u>3,345</u>	<u>30,000</u>

6 Expenditure on raising funds

	Total 2024 £	Total 2023 £
<i>Fundraising trading costs</i>	-	2,363
	<u>-</u>	<u>2,363</u>

7 Other expenditure

	Unrestricted £	Total 2024 £	Total 2023 £
Advertising/promotional expenses	10,878	10,878	-
Employee costs	109,453	109,453	9,582
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	2,238
General administrative costs	22,321	22,321	5,986
Legal and professional costs	6,808	6,808	44,113
	<u>149,460</u>	<u>149,460</u>	<u>61,919</u>

8 Net income before transfers

	2024 £	2023 £
This is stated after charging:		
Depreciation of owned fixed assets	-	2,238

9 Staff costs

	2024	2023
Salaries and wages	109,318	9,538
Social security costs	-	44
	<u>109,318</u>	<u>9,582</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or revaluation			
At 1 June 2023	1,772	10,700	12,472
Additions	-	1,430	1,430
At 31 May 2024	<u>1,772</u>	<u>12,130</u>	<u>13,902</u>
Depreciation and impairment			
At 1 June 2023	270	5,308	5,578
At 31 May 2024	<u>270</u>	<u>5,308</u>	<u>5,578</u>
Net book values			
At 31 May 2024	<u>1,502</u>	<u>6,822</u>	<u>8,324</u>
At 31 May 2023	<u>1,502</u>	<u>5,392</u>	<u>6,894</u>
11 Stocks			
	2024		2023
	£		£
Raw materials and consumables	4,500		4,500
	<u>4,500</u>		<u>4,500</u>
Carrying value analysed by activities			
	2024		2023
	£		£
General activities	4,500		4,500
	<u>4,500</u>		<u>4,500</u>
12 Debtors			
	2024		2023
	£		£
Trade debtors	124,400		115,400
Prepayments and accrued income	-		9,000
	<u>124,400</u>		<u>124,400</u>
13 Creditors: amounts falling due within one year			
	2024		2023
	£		£
Trade creditors	13,107		7,836
Other taxes and social security	74		74
Other creditors	1,522		6,618
Accruals	-		(2)
Deferred income	766		766
	<u>15,469</u>		<u>15,292</u>

14 Movement in funds

	At 1 June 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 May 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	150,502	197,911	(149,460)	198,953
Total funds	<u>150,502</u>	<u>197,911</u>	<u>(149,460)</u>	<u>198,953</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	8,324	8,324
Net current assets	190,629	190,629
	<u>198,953</u>	<u>198,953</u>

16 Reconciliation of net debt

	At 1 June 2023 £	Cash flows £	At 31 May 2024 £
Cash and cash equivalents	30,000	47,198	77,198
	<u>30,000</u>	<u>47,198</u>	<u>77,198</u>
Net debt	<u>30,000</u>	<u>47,198</u>	<u>77,198</u>

17 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Michael Streete Foundation  
Detailed Statement of Financial Activities  
for the year ended 31 May 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations and sponsorships	58,590	58,590	30,230
Grants	135,976	135,976	119,360
	<u>194,566</u>	<u>194,566</u>	<u>149,590</u>
Other			
	3,345	3,345	30,000
	<u>3,345</u>	<u>3,345</u>	<u>30,000</u>
Total income and endowments	197,911	197,911	179,590
Expenditure on:			
Costs of other trading activities			
	-	-	2,363
	<u>-</u>	<u>-</u>	<u>2,363</u>
Total of expenditure on raising funds	-	-	2,363
Other expenditure			
Advertising/promotional expenses	10,878	10,878	-
	<u>10,878</u>	<u>10,878</u>	<u>-</u>
Employee costs			
Salaries/wages	109,318	109,318	9,538
Employer's NIC	-	-	44
Staff entertainment	135	135	-
	<u>109,453</u>	<u>109,453</u>	<u>9,582</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Fixtures & fittings	-	-	226
Depreciation of Computer equipment	-	-	2,012
Bank charges	8,461	8,461	-
General insurances	1,500	1,500	275
Postage and couriers	-	-	2,020
Stationery and printing	339	339	-
Subscriptions	9,751	9,751	3,607
Sundry expenses	2,270	2,270	84
	<u>22,321</u>	<u>22,321</u>	<u>8,224</u>
Legal and professional costs			
Accountancy and bookkeeping	-	-	1,616
Consultancy fees	6,808	6,808	42,497

Michael Streete Foundation  
Detailed Statement of Financial Activities

	<u>6,808</u>	<u>6,808</u>	<u>44,113</u>
Total of expenditure of other costs	<u>149,460</u>	<u>149,460</u>	<u>61,919</u>
Total expenditure	149,460	149,460	64,282
Net gains on investments	-	-	-
Net income	<u>48,451</u>	<u>48,451</u>	<u>115,308</u>
Net income before other gains/(losses)	<u>48,451</u>	<u>48,451</u>	<u>115,308</u>
Other Gains	-	-	-
Net movement in funds	<u>48,451</u>	<u>48,451</u>	<u>115,308</u>
Reconciliation of funds:			
Total funds brought forward	<u>150,502</u>	<u>150,502</u>	<u>35,194</u>
Total funds carried forward	<u>198,953</u>	<u>198,953</u>	<u>150,502</u>

**MICHAEL STREETE FOUNDATION**

England & Wales - Charity number 1163636

---

# Accounts

---

REGISTERED COMPANY NUMBER: 09583007 (England and Wales)  
REGISTERED CHARITY NUMBER: 1163636

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**  
**FOR**  
**MICHAEL STREETE FOUNDATION**

Blue Rocket Accounting  
Accountants and Tax Advisers  
8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

## **MICHAEL STREETE FOUNDATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MAY 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

To support disadvantaged and vulnerable young lives, primarily those with discernible medical conditions for the public benefit principally but not exclusively in the local government area of the Royal Borough of Greenwich and other surrounding areas.

The member confirms that she has complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

09583007 (England and Wales)

##### **Registered Charity number**

1163636

##### **Registered office**

8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

##### **Trustees**

Ms M Jacob-Hayles Director  
Ms L McDonald Director  
Ms N Streete Director

##### **Company Secretary**

Ms M Jacob-Hayles

##### **Independent Examiner**

Blue Rocket Accounting  
Accountants and Tax Advisers  
8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

Approved by order of the board of trustees on 19 February 2024 and signed on its behalf by:

**MICHAEL STREETE FOUNDATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2023**

Ms M Jacob-Hayles - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MICHAEL STREETE FOUNDATION**

**Independent examiner's report to the trustees of Michael Streete Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michele Calabrese

Blue Rocket Accounting  
Accountants and Tax Advisers  
8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

Date: February 2024

**MICHAEL STREETE FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MAY 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.5.23 Total funds £	31.5.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		119,190	60,400	179,590	175,984
<b>EXPENDITURE ON</b>					
Raising funds		2,363	-	2,363	5,590
<b>Charitable activities</b>					
Direct charitable activities		59,597	-	59,597	152,612
Other		2,322	-	2,322	1,694
<b>Total</b>		<u>64,282</u>	<u>-</u>	<u>64,282</u>	<u>159,896</u>
<b>NET INCOME</b>		54,908	60,400	115,308	16,088
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		35,194	-	35,194	19,106
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>90,102</u></u>	<u><u>60,400</u></u>	<u><u>150,502</u></u>	<u><u>35,194</u></u>

The notes form part of these financial statements

**MICHAEL STREETE FOUNDATION**

**BALANCE SHEET**  
**31 MAY 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.5.23 Total funds £	31.5.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	6,894	-	6,894	6,343
<b>CURRENT ASSETS</b>					
Stocks	7	4,500	-	4,500	4,500
Debtors	8	64,000	60,400	124,400	-
Cash at bank		30,000	-	30,000	31,960
		<u>98,500</u>	<u>60,400</u>	<u>158,900</u>	<u>36,460</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(15,292)	-	(15,292)	(7,609)
<b>NET CURRENT ASSETS</b>		<u>83,208</u>	<u>60,400</u>	<u>143,608</u>	<u>28,851</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>90,102</u>	<u>60,400</u>	<u>150,502</u>	<u>35,194</u>
<b>NET ASSETS</b>		<u>90,102</u>	<u>60,400</u>	<u>150,502</u>	<u>35,194</u>
<b>FUNDS</b>	11				
Unrestricted funds				90,102	35,194
Restricted funds				60,400	-
<b>TOTAL FUNDS</b>				<u>150,502</u>	<u>35,194</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**MICHAEL STREETE FOUNDATION**

**BALANCE SHEET - continued**

**31 MAY 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 February 2024 and were signed on its behalf by:

M Jacob-Hayles - Trustee

The notes form part of these financial statements

**MICHAEL STREETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**MICHAEL STREETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.23	31.5.22
	£	£
Depreciation - owned assets	2,238	1,512
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
Supporting Staffs	9	25
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	175,984
	<u>          </u>
<b>EXPENDITURE ON</b>	
Raising funds	5,590
<b>Charitable activities</b>	
Direct charitable activities	152,612
Other	1,694
	<u>          </u>
<b>Total</b>	159,896
	<u>          </u>
<b>NET INCOME</b>	16,088
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	19,106
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	35,194
	<u>          </u>

**MICHAEL STREETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 June 2022	78	9,605	9,683
Additions	1,694	1,095	2,789
At 31 May 2023	<u>1,772</u>	<u>10,700</u>	<u>12,472</u>
<b>DEPRECIATION</b>			
At 1 June 2022	44	3,296	3,340
Charge for year	226	2,012	2,238
At 31 May 2023	<u>270</u>	<u>5,308</u>	<u>5,578</u>
<b>NET BOOK VALUE</b>			
At 31 May 2023	<u>1,502</u>	<u>5,392</u>	<u>6,894</u>
At 31 May 2022	<u>34</u>	<u>6,309</u>	<u>6,343</u>

**7. STOCKS**

	31.5.23	31.5.22
	£	£
Stocks	<u>4,500</u>	<u>4,500</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Other debtors	115,400	-
Prepayments and accrued income	9,000	-
	<u>124,400</u>	<u>-</u>

**MICHAEL STREETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Bank loans and overdrafts (see note 10)	-	24
Trade creditors	7,834	875
Social security and other taxes	74	205
Other creditors	5,096	4,986
Net Wages payable	1,522	895
Accruals and deferred income	766	624
	15,292	7,609
	15,292	7,609

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.5.23	31.5.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	24
	-	24
	-	24

**11. MOVEMENT IN FUNDS**

	At 1.6.22	Net movement in funds	At 31.5.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	35,194	45,908	81,102
Services income	-	9,000	9,000
	35,194	54,908	90,102
<b>Restricted funds</b>			
private foundations	-	60,400	60,400
	-	60,400	60,400
<b>TOTAL FUNDS</b>	35,194	115,308	150,502

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	110,190	(64,282)	45,908
Services income	9,000	-	9,000
	119,190	(64,282)	54,908
<b>Restricted funds</b>			
private foundations	60,400	-	60,400
	60,400	-	60,400
<b>TOTAL FUNDS</b>	179,590	(64,282)	115,308

**MICHAEL STREETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	19,106	16,088	35,194
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>19,106</u>	<u>16,088</u>	<u>35,194</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	175,984	(159,896)	16,088
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>175,984</u>	<u>(159,896)</u>	<u>16,088</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	19,106	61,996	81,102
Services income	-	9,000	9,000
	<hr/>	<hr/>	<hr/>
	19,106	70,996	90,102
<b>Restricted funds</b>			
private foundations	-	60,400	60,400
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>19,106</u>	<u>131,396</u>	<u>150,502</u>

**MICHAEL STREETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	286,174	(224,178)	61,996
Services income	9,000	-	9,000
	<u>295,174</u>	<u>(224,178)</u>	<u>70,996</u>
<b>Restricted funds</b>			
private foundations	60,400	-	60,400
	<u>60,400</u>	<u>-</u>	<u>60,400</u>
<b>TOTAL FUNDS</b>	<u>355,574</u>	<u>(224,178)</u>	<u>131,396</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2023.

**MICHAEL STREETE FOUNDATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MAY 2023**

	31.5.23 £	31.5.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	30,230	47,396
Grants	119,360	128,588
Admissions	30,000	-
	<hr/>	<hr/>
	179,590	175,984
	<hr/>	<hr/>
<b>Total incoming resources</b>	179,590	175,984
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	4,500	4,500
Fundraising costs	2,363	5,590
Closing stock	(4,500)	(4,500)
	<hr/>	<hr/>
	2,363	5,590
 <b>Charitable activities</b>		
Insurance	275	275
Postage and stationery	2,020	64
Subscriptions	426	937
Computer expenses	2,369	701
Repair and Maintenance	812	-
	<hr/>	<hr/>
	5,902	1,977
 <b>Support costs</b>		
<b>Finance</b>		
Sundry expenses	84	183
Depreciation of tangible fixed assets	2,238	1,511
	<hr/>	<hr/>
	2,322	1,694
 <b>Human resources</b>		
Wages	9,538	126,077
Social security	44	2,386
	<hr/>	<hr/>
	9,582	128,463
 <b>Governance costs</b>		
Professional fees	42,497	20,710
Accountancy and legal fees	1,616	1,462
	<hr/>	<hr/>
	44,113	22,172

This page does not form part of the statutory financial statements

**MICHAEL STREETE FOUNDATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MAY 2023**

	31.5.23 £	31.5.22 £
Total resources expended	64,282	159,896
<b>Net income</b>	<b>115,308</b>	<b>16,088</b>

This page does not form part of the statutory financial statements

**MICHAEL STREETE FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 12
<b>Detailed Statement of Financial Activities</b>	13 to 14

**MICHAEL STREETE FOUNDATION**

England & Wales - Charity number 1163636

---

# Accounts

---

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**  
**FOR**  
**MICHAEL STREETE FOUNDATION**

Blue Rocket Accounting  
Accountants and Tax Advisers  
8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

**MICHAEL STREETE FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 9

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

To support disadvantaged and vulnerable young lives, primarily those with discernible medical conditions for the public benefit principally but not exclusively in the local government area of the Royal Borough of Greenwich and other surrounding areas.

The member confirms that she has complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

09583007 (England and Wales)

**Registered Charity number**

1163636

**Registered office**

8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

**Trustees**

Ms M Jacob-Hayles Director  
Ms L McDonald Director  
Ms N Streete Director

**Company Secretary**

Ms M Jacob-Hayles

**Independent Examiner**

Blue Rocket Accounting  
Accountants and Tax Advisers  
8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

Approved by order of the board of trustees on 31 October 2022 and signed on its behalf by:

Ms M Jacob-Hayles - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MICHAEL STREETE FOUNDATION**

**Independent examiner's report to the trustees of Michael Streete Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michele Calabrese  
ACCA  
Blue Rocket Accounting  
Accountants and Tax Advisers  
8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

Date: October 2022

**MICHAEL STREETE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MAY 2022**

		31.5.22 Unrestricted funds £	31.5.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<u>175,984</u>	<u>51,958</u>
<b>EXPENDITURE ON</b>			
Raising funds	2	10,700	12,107
<b>Charitable activities</b>			
Direct charitable activities		146,040	43,828
Other		<u>3,156</u>	<u>-</u>
<b>Total</b>		<u>159,896</u>	<u>55,935</u>
<b>NET INCOME/(EXPENDITURE)</b>		16,088	(3,977)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		19,106	23,083
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>35,194</u>	<u>19,106</u>

The notes form part of these financial statements

**MICHAEL STREETE FOUNDATION (REGISTERED NUMBER: 09583007)**

**BALANCE SHEET**  
**31 MAY 2022**

	Notes	31.5.22 Unrestricted funds £	31.5.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	6,343	3,772
<b>CURRENT ASSETS</b>			
Stocks	8	4,500	4,500
Cash at bank		<u>31,960</u>	<u>12,610</u>
		36,460	17,110
<b>CREDITORS</b>			
Amounts falling due within one year	9	(7,609)	(1,776)
<b>NET CURRENT ASSETS</b>		<u>28,851</u>	<u>15,334</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		35,194	19,106
<b>NET ASSETS</b>		<u>35,194</u>	<u>19,106</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>35,194</u>	<u>19,106</u>
<b>TOTAL FUNDS</b>		<u>35,194</u>	<u>19,106</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2022 and were signed on its behalf by:

M Jacob-Hayles - Trustee

**MICHAEL STREETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. RAISING FUNDS**

**Raising donations and legacies**

	31.5.22	31.5.21
	£	£
Support costs	<u>5,110</u>	<u>720</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.22	31.5.21
	£	£
Depreciation - owned assets	<u>1,512</u>	<u>932</u>

**MICHAEL STREETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

Supporting Staffs	31.5.22 <u>25</u>	31.5.21 <u>-</u>
-------------------	----------------------	---------------------

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>51,958</u>
<b>EXPENDITURE ON</b>	
Raising funds	12,107
<b>Charitable activities</b>	
Direct charitable activities	<u>43,828</u>
<b>Total</b>	<u>55,935</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,977)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	23,083
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>19,106</u>

**MICHAEL STREETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022**

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 June 2021	78	5,522	5,600
Additions	-	4,083	4,083
At 31 May 2022	<u>78</u>	<u>9,605</u>	<u>9,683</u>
<b>DEPRECIATION</b>			
At 1 June 2021	38	1,790	1,828
Charge for year	6	1,506	1,512
At 31 May 2022	<u>44</u>	<u>3,296</u>	<u>3,340</u>
<b>NET BOOK VALUE</b>			
At 31 May 2022	<u>34</u>	<u>6,309</u>	<u>6,343</u>
At 31 May 2021	<u>40</u>	<u>3,732</u>	<u>3,772</u>

**8. STOCKS**

		31.5.22	31.5.21
		£	£
Stocks		<u>4,500</u>	<u>4,500</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

		31.5.22	31.5.21
		£	£
Bank loans and overdrafts (see note 10)		24	24
Trade creditors		875	732
Social security and other taxes		205	-
Other creditors		4,986	300
Net Wages payable		895	-
Accruals and deferred income		624	720
		<u>7,609</u>	<u>1,776</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

		31.5.22	31.5.21
		£	£
Amounts falling due within one year on demand:			
Bank overdrafts		<u>24</u>	<u>24</u>

**11. MOVEMENT IN FUNDS**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	19,106	16,088	35,194
<b>TOTAL FUNDS</b>	<u>19,106</u>	<u>16,088</u>	<u>35,194</u>

**MICHAEL STREETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	175,984	(159,896)	16,088
<b>TOTAL FUNDS</b>	<u>175,984</u>	<u>(159,896)</u>	<u>16,088</u>

**Comparatives for movement in funds**

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	23,083	(3,977)	19,106
<b>TOTAL FUNDS</b>	<u>23,083</u>	<u>(3,977)</u>	<u>19,106</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,958	(55,935)	(3,977)
<b>TOTAL FUNDS</b>	<u>51,958</u>	<u>(55,935)</u>	<u>(3,977)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	23,083	12,111	35,194
<b>TOTAL FUNDS</b>	<u>23,083</u>	<u>12,111</u>	<u>35,194</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	227,942	(215,831)	12,111
<b>TOTAL FUNDS</b>	<u>227,942</u>	<u>(215,831)</u>	<u>12,111</u>

**MICHAEL STREETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**MICHAEL STREETE FOUNDATION**

England & Wales - Charity number 1163636

---

# Accounts

---

REGISTERED COMPANY NUMBER: 09583007 (England and Wales)  
REGISTERED CHARITY NUMBER: 1163636

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2021**  
**FOR**  
**MICHAEL STREETE FOUNDATION**

Blue Rocket Accounting  
Accountants and Tax Advisers  
8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

**MICHAEL STREETE FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 8
<b>Detailed Statement of Financial Activities</b>	9

## **MICHAEL STREETE FOUNDATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MAY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

To support disadvantaged and vulnerable young lives, primarily those with discernible medical conditions for the public benefit principally but not exclusively in the local government area of the Royal Borough of Greenwich and other surrounding areas.

The member confirms that she has complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

09583007 (England and Wales)

##### **Registered Charity number**

1163636

##### **Registered office**

8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

##### **Trustees**

Ms M Jacob-Hayles Director  
Ms L McDonald Director  
Ms N Streete Director

##### **Company Secretary**

Ms M Jacob-Hayles

##### **Independent Examiner**

Blue Rocket Accounting  
Accountants and Tax Advisers  
8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

Approved by order of the board of trustees on 28 February 2022 and signed on its behalf by:

Ms M Jacob-Hayles - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MICHAEL STREETE FOUNDATION**

**Independent examiner's report to the trustees of Michael Streete Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michele Calabrese  
ACCA  
Blue Rocket Accounting  
Accountants and Tax Advisers  
8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

Date: February 2022

**MICHAEL STREETE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2021**

		31.5.21 Unrestricted fund £	31.5.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		51,958	52,415
<b>EXPENDITURE ON</b>			
Raising funds	2	12,107	15,431
<b>Charitable activities</b>			
Direct charitable activities		43,828	20,956
Other		-	1,836
<b>Total</b>		55,935	38,223
<b>NET INCOME/(EXPENDITURE)</b>		(3,977)	14,192
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		23,083	8,891
<b>TOTAL FUNDS CARRIED FORWARD</b>		19,106	23,083

The notes form part of these financial statements

**MICHAEL STREETE FOUNDATION**

**BALANCE SHEET**

**31 MAY 2021**

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	3,772	3,510
<b>CURRENT ASSETS</b>			
Stocks	7	4,500	4,500
Cash at bank and in hand		12,610	15,855
		<u>17,110</u>	<u>20,355</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,776)	(782)
		<u>15,334</u>	<u>19,573</u>
<b>NET CURRENT ASSETS</b>			
		<u>19,106</u>	<u>23,083</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>19,106</u>	<u>23,083</u>
<b>NET ASSETS</b>			
		<u>19,106</u>	<u>23,083</u>
<b>FUNDS</b>	10		
Unrestricted funds		19,106	23,083
<b>TOTAL FUNDS</b>		<u>19,106</u>	<u>23,083</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2022 and were signed on its behalf by:

M Jacob-Hayles - Trustee

**MICHAEL STREETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. RAISING FUNDS**

**Raising donations and legacies**

	31.5.21	31.5.20
	£	£
Support costs	720	-
	<u>      </u>	<u>      </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.21	31.5.20
	£	£
Depreciation - owned assets	932	874
	<u>      </u>	<u>      </u>

**MICHAEL STREETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	52,415
 <b>EXPENDITURE ON</b>	
Raising funds	15,431
<b>Charitable activities</b>	
Direct charitable activities	20,956
Other	1,836
<b>Total</b>	38,223
 <b>NET INCOME</b>	14,192
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	8,891
 <b>TOTAL FUNDS CARRIED FORWARD</b>	23,083

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 June 2020	78	4,328	4,406
Additions	-	1,194	1,194
	78	5,522	5,600
At 31 May 2021	78	5,522	5,600
 <b>DEPRECIATION</b>			
At 1 June 2020	30	866	896
Charge for year	8	924	932
	38	1,790	1,828
At 31 May 2021	38	1,790	1,828
 <b>NET BOOK VALUE</b>			
At 31 May 2021	40	3,732	3,772
At 31 May 2020	48	3,462	3,510

**MICHAEL STREETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**7. STOCKS**

	31.5.21	31.5.20
	£	£
Stocks	4,500	4,500
	<u>          </u>	<u>          </u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts (see note 9)	24	-
Trade creditors	732	62
Other creditors	300	-
Accruals and deferred income	720	720
	<u>          </u>	<u>          </u>
	<u>1,776</u>	<u>782</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	31.5.21	31.5.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	24	-
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	23,083	(3,977)	19,106
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>23,083</u>	<u>(3,977)</u>	<u>19,106</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,958	(55,935)	(3,977)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>51,958</u>	<u>(55,935)</u>	<u>(3,977)</u>

**Comparatives for movement in funds**

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
<b>Unrestricted funds</b>			
General fund	8,891	14,192	23,083
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>8,891</u>	<u>14,192</u>	<u>23,083</u>

**MICHAEL STREETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2021**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,415	(38,223)	14,192
<b>TOTAL FUNDS</b>	<u>52,415</u>	<u>(38,223)</u>	<u>14,192</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	8,891	10,215	19,106
<b>TOTAL FUNDS</b>	<u>8,891</u>	<u>10,215</u>	<u>19,106</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	104,373	(94,158)	10,215
<b>TOTAL FUNDS</b>	<u>104,373</u>	<u>(94,158)</u>	<u>10,215</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2021.

**MICHAEL STREETE FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MAY 2021**

	31.5.21 £	31.5.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	41,958	51,418
Gift aid	-	997
Grants	10,000	-
	<hr/>	<hr/>
	51,958	52,415
	<hr/>	<hr/>
<b>Total incoming resources</b>	51,958	52,415
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	4,500	4,500
Fundraising costs	11,387	15,431
Closing stock	(4,500)	(4,500)
	<hr/>	<hr/>
	11,387	15,431
 <b>Charitable activities</b>		
Rates and water	-	2,160
Insurance	468	285
Telephone	64	11
Postage and stationery	18	1,172
Advertising	4,540	-
Travel	-	490
Office expenses	-	5,345
Subscriptions	543	150
Consultancy	-	14,824
Software licences	-	136
Admin support	-	(5,600)
Computer expenses	1,520	1,983
	<hr/>	<hr/>
	7,153	20,956
 <b>Support costs</b>		
<b>Finance</b>		
Bank charges	-	74
Sundry expenses	317	168
Fixtures and fittings	7	8
Computer equipment	925	866
	<hr/>	<hr/>
	1,249	1,116
 <b>Governance costs</b>		
Professional fees	35,426	-
Accountancy and legal fees	720	720
	<hr/>	<hr/>
	36,146	720
	<hr/>	<hr/>
Total resources expended	55,935	38,223
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(3,977)</u>	<u>14,192</u>