



ANNUAL REPORT AND FINANCIAL STATEMENTS For the year ended 31 December 2021

One World Media supports journalists and filmmakers globally to tell stories that inform and connect us all.

One World Media Trust 86-90 Paul Street, London EC2A 4NE
t: 020 3856 8600 e: contact@oneworldmedia.org.uk w: oneworldmedia.org.uk twitter: @onewm

One World Media Trust believes stories shape our world and that it matters how they're told. We support journalists and filmmakers globally to tell stories that inform and connect us all.

ONE WORLD MEDIA TRUST REPORT AND ACCOUNTS CONTENTS

	Page
Trustees' report	1 - 9
Legal and administrative information	10
Independent Examiner's report	11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the accounts	15 - 22

ONE WORLD MEDIA TRUST

TRUSTEES' REPORT, YEAR ENDED 31 DECEMBER 2021

The trustees are pleased to present their report together with the independently examined financial statements of the charity for the year ended 31 December 2021.

Legal and administrative information set out on page 8 forms part of this report. The financial statements comply with current statutory requirements, including the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102).

OBJECTS AND ACTIVITIES

The charity's objectives are to advance development education particularly as regards the public at large and particularly by means of broadcasting, and to promote research concerning any aspect of the same, making the useful results available to the public.

Development education means education in world problems of hunger, disease, poverty and ignorance and the solution thereof and the economic, social, political and other problems of developing countries and their relationship with other more developed countries.

The Trustees confirm they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Overview of activities

One World Media believes stories shape our world and it matters how they are told.

Our activities are led by our mission to support filmmakers and journalists globally to tell stories that inform and connect us all. We aim to: seek out and champion aspiring filmmakers and journalists covering untold global stories; build connections between emerging and established actors in the media and international development sector; and shine a light on underreported stories that break down prejudice and connect cultures.

During the pandemic, journalists and filmmakers the world over faced threats to their income and barriers to reporting their stories. One World Media showed that it understood the importance of staying adaptable and innovative. This was reflected in the way the charity responded by organising both online and, later in the year, in-person programmes to keep our community up-to-date and engaged.

One World Media proudly maintained its support for new talent in 2021 by offering workshops, events and training programmes that connected storytellers to the global journalism and filmmaking industries. We managed against the odds to offer all of our key programmes, championing talent from a greater number of countries than ever to tell crucial, little-known stories. With misinformation and autocracy on the rise, putting freedoms, rights and peace at risk, our work promoting free independent journalism became more urgent than ever.

Our flagship programme the One World Media Awards entered its 33rd year, celebrating more ground-breaking stories from the global south. As a result of the pandemic, for the second year in a row the Awards were streamed online. The virtual nature of the event had the advantage of allowing our international stakeholders to be a part of the Awards, further broadening our international reach.

Applications to our key programmes increased again in 2021, with hundreds applying for a handful of places on each programme. The Fellowship welcomed 20 Fellows from 18 countries, with a new initiative allowing us to offer 10 dedicated places to filmmakers and journalists from and across Africa. The fourth edition of Global Short Docs Forum was run online for a second year in a row, providing 5 weeks of intensive storytelling and pitch training for the 14 filmmakers, resulting in commissions from 5 major international broadcasters.

ONE WORLD MEDIA TRUST

TRUSTEES' REPORT, YEAR ENDED 31 DECEMBER 2021

The team continued to work primarily from home, with occasional visits to the office at CAN Mezzanine in Old Street. In October, Gemma Bradshaw went on maternity leave and Victoria Bridges stepped in as Acting Director. Chloe Choppen left One World Media for a new position elsewhere. She was replaced in November with Ayesha Aleem as our new Communications Manager.

EDUCATIONAL WORK

The 2021 One World Media Awards

At One World Media we care deeply about who gets to tell their story and how. We are committed to showcasing stories which break down prejudice or present solutions, examples of leadership and moments of hope and we do this through all non-fiction genres, including photography, print, multimedia and film. The Awards recognise exceptional international media coverage across categories including the International Journalist of the Year, the Refugee Reporting and the Television Documentary Awards. They offer an opportunity to honour practitioners who tell underreported stories with creativity, accuracy and integrity.

There was a significant increase in submissions for the Awards in 2021, with a record 515 entries from 96 countries compared to 420 from 74 countries in 2020. This comes partly as a result of our efforts to reach more media organisations internationally by collaborating with partner organisations. Direct outreach informed more potential entrants of our work and we also provided more ways for freelancers to enter the Awards, such as discounted rates for those applying from low- and middle-income countries and a partnership with Internews to sponsor applications from journalists in their network.

An independent, diverse and international jury of media industry peers came together for each of the 15 categories to make the final selection of nominees and winners. The applications featured a wide variety of stories, and the winners represented all continents. Filmmaker Estêvão Ciavatta's documentary, 'Amazon Undercover', which shines a light on the menace of deforestation in the Amazon, won the Environmental Impact Award; Marina Shupac's film 'Last Chance for Justice' won in both the Short Film and Student Awards and was shown on the BBC in February 2021 and Carlotta Dotto won the Women's Entrepreneur Reporting Award for her story 'The Energy to Stay' about a village of women in Senegal pioneering a green power solution.

All finalists remind us that while news of the pandemic has dominated headlines, there are still many human stories that need urgent global attention. The Awards mark the determination of the candidates to report problems despite the challenges in doing so, offering an opening to discussing responses to those problems and possible solutions for the future.

The Awards Ceremony itself was a day of celebration for all the nominees and winners. An online digital exhibition brought together elements of the Ceremony in an interactive format. It received 2000 unique page views in the first week of launching. This exhibition included an introduction from our host, Channel 4 news presenter Jon Snow, as well as speeches from our Award presenters such as Athandiwe Saba from South Africa's Mail and Guardian, broadcaster Marcel Theroux, Lindsey Poulten from the UK's Guardian, Lisa Rose from Waterbear Network and Jonathan Charles from European Bank for Reconstruction and Development. More than 280 people watched the Ceremony live and the livestream video has now been viewed more than 900 times from more than 60 countries.

'The entries show the resilience and passion of journalists in pursuit of amazing stories', Eleni Gioki CNN International, OWM Popular Features Award 2021.

The Special Award, for an outstanding media organisation in the global south, acknowledges organisations facing particular threats to media freedom within their territories. Myanmar Now is a national news agency founded in 2015 to fill a gap by publishing longer, more in-depth stories in the Myanmar region in both English and Burmese. Since the February 2021 military coup, Myanmar Now reporters have risked their lives to provide real-time coverage of protests across the country. They witnessed the deadly response from the military as it cracked down and carried out nightly raids and arrests.

ONE WORLD MEDIA TRUST

TRUSTEES' REPORT, YEAR ENDED 31 DECEMBER 2021

Swe Win, Editor-in-Chief of Myanmar Now, said on accepting the Special Award: *'This award will give much needed motivation to our reporters and editors in continuing their professional and courageous journalism'*.

In 2021, there were eight media and NGO sponsors for the Awards. They were: the BBC, ITV News, Channel 4 News, Google News Initiative, EBRD, EIB, Waterbear and British Red Cross. Due to the loss of in-person ticket sales, income for the Awards was again lower than in 2019.

Fellowship

The Fellowship is transitioning into an even more dynamic cohort of new talent from the global south. For a second year in a row, support from the Google News Initiative and The Lord Deedes of Aldington Charitable Trust allowed us to provide ten dedicated places for journalists from and based in countries across Africa. This meant we again offered an expanded programme to 20 Fellows working in print, film and multimedia in 2021.

Fellows enter a year-long programme of professional development and direct support to complete a specific media project. They receive a bursary of £1,000, in addition to invaluable one-to-one mentoring and training on critical topics such as safety, story development, data verification and pitching. There were over 400 applications for the 20 spaces on our Fellowship in 2021, almost double the number of applications the previous year, thanks to our growing international presence and the aid of our network of partners, journalists and filmmakers.

The fellowship juries met in May to make the final selections. The jurors for the international panel were: Maxim Edwards, Bellingcat; Monica Garnsey, OWM trustee; and Christina Marker, Sky. The jurors for the Africa panel were: Oyiza Adaba, Africa Related; Peter Murimi, filmmaker *I Am Samuel*; Benon Herbert Oluka, Global Investigative Journalism Network.

We welcomed the new Fellows on board at the beginning of June. A diverse group, with different stories and experiences, the 2021 Fellows are based in 14 different countries, with stories from 18 countries. 65% of them are women. They represent all media, and include 2 Fellows creating audio pieces, 11 working on a documentary film, 6 in print or multimedia, and 1 submitting a photography project. Fellows are guided by our three Executive Producers Flora Gregory, Dominique Young and Lucy Lamble across the year and attend a variety of informative workshops.

In early November, Fellows attended a Digital Verification workshop led by Google News Lab, which provided them with extensive resources. Later in November, Fellows took part in an interactive workshop on 'what to think about before, during and after reporting' led by the 3 Executive Producers of the Fellowship programme, creating a comprehensive checklist with practical advice.

Earlier in the year, in March, we hosted an online screening of short docs made by Fellows from the previous cohort, in partnership with Bertha DocHouse, showcasing our Fellows' films from Jordan, Brazil, Mexico and Russia.

In 2021, the Fellowship was made possible thanks to new funding from the Google News Initiative, Lord Deedes of Adlington Charitable Trust and the Evan Cornish Foundation, in addition to ongoing support from Sky News, The Harold Hyam Wingate Foundation and the European Bank for Reconstruction and Development.

The Alumni Network

One World Media has an established network of journalists, media outlets and freelancers around the world which enables us to facilitate connections between young and emerging local talent and the global media industry.

With additional support from Google News Initiative, we launched the OWM Alumni Network in June 2021. This is designed to be a peer-led support group and sounding board, offering former Fellows and other alumni a network for mutual advice and information.

ONE WORLD MEDIA TRUST

TRUSTEES' REPORT, YEAR ENDED 31 DECEMBER 2021

We invited participants from the past five years of the Fellowship and Global Short Docs Forum. Over 130 people have already joined. Participants have access to a database of members and a community platform on Slack. We provide events and training sessions based on their requests.

Global Short Docs Forum

New filmmaking talent from global south countries is too often overlooked because of the difficulty of access to platforms which will publish or show their work. This restricts the number of stories we hear and limits our understanding of our world. That's why, over the past four years, One World Media has facilitated intensive training sessions for global short doc filmmakers, connecting them with digital media platforms, training them in how to pitch to commissioning editors and increasing their chances of having their stories more widely seen and heard.

The fourth edition of Global Short Docs Forum was attended online by 14 emerging filmmakers. Participants from Turkey to the Philippines and South Africa to Argentina attended a 4-week intensive training and pitching workshop in October with our team of experienced mentors. Topics included: editing a pilot video, writing a pitch, short doc storytelling and working with commissioners. Alongside masterclasses and pitch rehearsals, filmmakers heard from guest speakers including GSDF alumni Jason Hanasik, Marta Miskaryan and Marina Shupac, who have had successful commissions in the past. In the final week, the filmmakers developed and pitched their stories to 10 platforms including ARTE, AJE, BBC, CBC and VICE.

In 2021, five of our GSDF filmmakers from the previous year's cohort were commissioned by major international media outlets. Three are in post-production. Two were released in 2020. Marina Shupac's film *Last Chance for Justice* was broadcast on BBC Our World in February 2021 and won an OWM Award in the Short Film and Student Awards categories in June 2021. Prashun Mazumdar's short documentary, *India's COVID Warriors*, co-directed by Suyash Shrivastava, was broadcast by AJE's 101 East in June 2021.

We are committed to keeping the Global Short Docs Forum free of charge to all filmmakers. This offers emerging talent from less privileged backgrounds a valuable opportunity they may not otherwise have had. Global Short Docs Forum 2021 was made possible with support from the British Council as well as contribution fees from participating global platforms.

Workshops and Events

OWM Masterclass: Stronger Together - Collaborative Journalism and The Cartel Project

In place of the usual Spring industry Masterclass event, we held a free online session about collaborative journalism. This allowed for a more international event, with speakers joining from London, France and Mexico and audiences able to take part from anywhere. Alexandra Heal (investigative journalist at The Bureau of Investigative Journalism) chaired a discussion diving into the practicalities and impact of collaboration on the Cartel Project with Sandrine Rigaud (Editor in Chief, *Forbidden Stories*); Jules Giraudat (Journalist & Filmmaker, *Forbidden Stories*) and Lilia Saúl Rodríguez (Investigative Reporter, OCCRP). There were 128 people registered for the event, over 60 watched live and 102 views since the event.

Essential Guide to international reporting. In March 2021, we launched a digital course with funding from the Evan Cornish Foundation. It offers potential Fellowship candidates basic training on storytelling, safety and ethics and prepares them for the programme. The Guide is available to all emerging talent and caters to a diverse range of candidates, wherever in the world they might be. From crafting and pitching a story to preparing for international productions, the intensive 3-week interactive course provides an opportunity to work with award-winning producers, allowing participants to ask questions and participate in group discussions. We partnered with Thomson Foundation to deliver this course on their dedicated online training platform for journalists. By end of 2021, over 1600 people had enrolled on the course worldwide.

ONE WORLD MEDIA TRUST

TRUSTEES' REPORT, YEAR ENDED 31 DECEMBER 2021

OWM in Conversation: Instagram Live Series With disruption due to the pandemic ongoing and in-person events still not possible for the first half of 2021, OWM boosted its digital events to keep alumni and partners informed, connected and engaged. The popular monthly 'OWM in Conversation' IGTV series continued in a slightly altered form. After a successful run of monthly sessions spotlighting our OWM Award winners, we launched a new series that hands the mic to our Fellows. Each month a different Fellow chats to an editor or a commissioner of a digital platform. The first session took place in March with OWM alumnus Caleb Okereke as host talking to guest Selly Thiam, an award-winning podcast producer and host of Afroqueer. Fellows hosted discussions with other industry experts, including David Taylor (Tortoise); Leandro Demori (The Intercept Brasil); and Shelley Jones (Nowness).

Global Reporting Summit

As restrictions began to lift towards the end of the summer, OWM carefully re-entered the world of in-person events. We were proud to be able to host our second annual Global Reporting Summit on 12-13 October. It was our first hybrid event and took place both in-person at the iconic Frontline Club in London and online. The Summit brought together the international journalism community to explore the most pressing challenges and solutions facing the industry. Thought leaders and experts all over the world explored the realities of reporting on the overlapping key stories of this generation - the climate, Covid and the refugee crises - all against the backdrop of increasing threats to media freedom. With speakers from the British Red Cross and Africa No Filter, the event was sponsored by Middle East Eye and The New Humanitarian.

Media Freedom panel and roundtable

At a time when journalists around the world face persecution and worse for doing their jobs and holding truth to power, we hosted a discussion - 'How to Defend Media Freedom' - in person at City University in London. OWM partnered with Al Jazeera Media Network to explore the issue, with a particular emphasis on defending media freedom in cyber-space. The first panel discussion, led by Rebecca Vincent of Reporters without Borders, took place on 2nd November and the second event took place online subsequently, with a variety of experts, including Gypsy Guillen Kaiser, Lubna Masarwa, and Kanbar Hossein Bor. A report has been presented to the UK's Media Freedom Coalition and the UN's office of Human Rights.

BBC/OWM 'Feeling the Heat' at COP 26, Glasgow and London

The team behind the BBC's 'Life at 50°C' partnered with One World Media to run a panel discussion on the role of the media in amplifying stories about the impact of climate change across Africa and the challenges journalists face in reporting it. The webinar, which took place as part of the COP26 Resilience Hub, was introduced by Liliane Landor, Director of the BBC's World Service and a trustee of One World Media, and chaired by Mayeni Jones, the West Africa Correspondent for BBC News. This was followed by the 'Feeling the Heat' webinar, as part of the COP26 Resilience Hub, to discuss the role of the media in drawing attention to the impact of climate change across Africa and the challenges of reporting about global warming.

FINANCIAL REVIEW

The charity received grants and donations totalling £34,500 (2020: £72,074) in the year, with income generated from charitable activities as follows:

- £156,357 (2020: £164,713) from the One World Media Awards
- £60,000 (2020 £Nil) from the Fellowship Program
- £23,500 (2020 £9,500) from the Global Short Docs Forum
- £10,449 (2020 £Nil) from other events

Investment and other income amounted to £6,849 (2020: £18,464), giving total income of £272,155 (2020: £259,751).

ONE WORLD MEDIA TRUST

TRUSTEES' REPORT, YEAR ENDED 31 DECEMBER 2021

Expenditure for the year totalled £250,996 (2020: £244,341) including £244,149 (2020: £239,970) of expenditure on charitable activities, giving net income for the year of £21,159 (2020: £15,410).

Total funds held by the charity at 31 December 2021 amounted to £177,571 (2020: £156,412). Unrestricted reserves at 31 December 2021 amounted to £141,618 (2020: £144,524).

Principal funding sources

The charity benefits from grants and donations from individual donors and institutions. Details of grants and donations received are set out in Note 2 to the accounts.

Investment policy

The charity's Memorandum of Association does not confer any specific rights or restrictions on us as trustees in respect of investing its funds. The free funds held by the charity during the year under review were not sufficient to justify separate investment.

Reserves policy

Purpose

The purpose of the Reserves Policy for One World Media is to ensure the stability of the organisation and in the case of a necessary winding down, One World Media would have the resources to do so in a calm and measured way. In addition, for there to be reserves that can provide a source of internal funds for priorities such as IT, programme opportunity, and capacity building.

Definitions and Goals Operating Reserve

The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, and unanticipated loss in funding. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap.

It is the intention of One World Media for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve Fund is defined as a designated fund set aside by action of the Board of Directors.

The minimum amount to be designated as an Operating Reserve will be established in an amount sufficient to maintain ongoing operations measured for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to both internal and external changes.

The target minimum Operating Reserve Fund is equal to six months of average operating costs, plus an assessment of any additional necessary expenditure on overheads. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and office overheads.

The amount of the Operating Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Finance Committee and included in the regular financial reports.

Opportunity Reserve

The Opportunity Reserve is intended to provide funds to meet special targets of opportunity or need that further the mission of the organisation which may or may not have specific expectation of incremental or long-term increased income. The Opportunity Reserve is also intended as a source of internal funds for organisational capacity building such as staff development, research and development, or investment in infrastructure that will build long-term capacity. The target amount of the Opportunity Reserve will be determined by the Finance Committee.

ONE WORLD MEDIA TRUST

TRUSTEES' REPORT, YEAR ENDED 31 DECEMBER 2021

Accounting for Reserves

The Reserve Funds will be recorded in the financial records as Board-Designated Operating Reserve and Opportunity Reserve. The Funds will be funded and available in cash or cash equivalent funds. Reserves will be commingled with the general cash and investment accounts of the organisation.

Funding of Reserves

The Operating Reserve will be funded with surplus unrestricted operating funds. The Board of Directors may from time to time direct that a specific source of revenue be set aside for Operating Reserves. There is a preference for these Reserves being used in cases where match funding for a project from another funder is possible.

The Opportunity Reserve will be funded with occasional special designations made by the Board of Directors.

At 31 December 2021, six months' core costs amounted to £98,500, and the balance of unrestricted funds of £43,065 has been transferred to the Opportunity Reserve, in order to establish that reserve.

PLANS FOR FUTURE PERIODS

One World Media will continue to focus on championing, connecting and celebrating free and independent journalism from and about the global south. We recognise that the pandemic and global conflicts as well as climate change and the refugee crises will continue to impact how we deliver our activities. In spite of the challenges, we are determined to offer our usual wide variety of programmes to keep our community informed, involved and networked.

- The One World Media Awards Ceremony will continue to take a hybrid form going forward, returning to an in-person celebration at BAFTA in June 2022, while at the same time building on the success and reach of the online format.
- Through our Fellowship, we will keep supporting talent from across the global south to tell underreported stories. We are offering new grants - an impact and distribution grant and a post-production grant - with the help of Lord Deedes of Aldington Charitable Trust. Both are designed to help filmmakers and journalists complete their projects for wider, more effective dissemination.
- We are also partnering with the Financial Times, who will be supporting a filmmaker from our Fellowship editorially to produce a film for the FT platforms.
- The alumni network continues to grow, and we are expanding our peer-to-peer events and offering more opportunities to media outlets looking for new stories and diverse talent.
- The Global Short Docs Forum will remain online, with plans to expand it by bringing on board more producing platforms to introduce to an even greater number of filmmakers and by emphasising a solutions approach to storytelling.
- The International Reporting Workshop remains an extremely popular aspect of our educational programme and we will continue to offer that free or charge to potential Fellows and aspiring journalists and filmmakers everywhere.
- We will expand our brand awareness through our newly launched Twitter Chats and our popular ongoing Instagram Live series, both of which help forge connections between emerging talent and the wider industry.
- Our events series will spotlight our network of international filmmakers and journalists and the most pressing global reporting topics, including global health, constructive journalism and media freedom.
- We have plans to extend our annual Global Reporting Summit to become more international, with simultaneous events in multiple countries, bridging cultures and bringing together more global voices to share experiences on the most challenging issues facing journalists today.

ONE WORLD MEDIA TRUST

TRUSTEES' REPORT, YEAR ENDED 31 DECEMBER 2021

Our partners continue to support our activities and at the end of 2021 we already have commitments from many of our existing funders for the year ahead, including the BBC, Channel 4, ITV, Google News, European Investment Bank, Middle East Eye and Waterbear.

STRUCTURE, GOVERNANCE AND MANAGEMENT ARRANGEMENTS

One World Media was registered through a Declaration of Trust on 2 April 1987 as the One World Broadcasting Trust, an independent non-company charitable trust. The charity changed its name to One World Media on 10 July 2009, with approval from the Charity Commission. The charity has been operating as an incorporated company since 1 January 2016 with a new charity number. As is standard practice the original charity (number 296335) was wound down and dissolved, after the assets, liabilities and activities of the charitable trust were transferred to the incorporated charity on 1 January 2016.

The charitable company was established on 2 July 2012 and registered as a charity on 17 September 2015. The company is established under a Memorandum, and Articles of Association, which establishes the objects and powers of the charity, and under which it is governed.

The charitable company is limited by guarantee and has no share capital. The liability of members is limited to £10 per member in the event of a winding up.

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees are not remunerated although reasonable out-of-pocket expenses may be reimbursed.

Three trustees resigned from the board in 2021. These were the departures of Leonor Stjepic in June 2021, Victoria Bridges in September 2021 (in order to take up the role of Acting Director) and Shereena Brown in October 2021. Jelja Sane was appointed as a new trustee in April 2022.

Organisation

The charity has four permanent staff members: the Director, Events and Partnerships Manager, the Communications Manager and the Programme Manager. The Programme Manager role was made permanent after an initial fixed-term contract for twelve months from January 2020. A Project Coordinator was employed for six months (January to June 2021) to assist with the annual Awards and other Events. Freelancers and consultants are also hired as needed to work on special projects.

The charity is supported by a consultant bookkeeper and accountant. The staff is responsible for the day-to-day running of the organisation and report to the board of trustees at quarterly meetings.

We could not carry out our work without the tremendous contributions of our many volunteers and supporters, including senior media figures. They are involved in a variety of activities including judging award entries, selecting applicants to the Fellowship, mentoring early career reporters and acting as ambassadors at our events. We estimate that the total volunteer time we benefited from during the year amounts to approximately 400 hours.

ONE WORLD MEDIA TRUST

TRUSTEES' REPORT, YEAR ENDED 31 DECEMBER 2021

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Charity law requires the trustees to prepare financial statements for each financial period which show a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles of the Charities' SORP, Accounting and Reporting by Charities;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board of trustees on 28 June 2022 and signed on its behalf.

Samir Shah
Chair

ONE WORLD MEDIA TRUST
TRUSTEES' REPORT, YEAR ENDED 31 DECEMBER 2021

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES:	Chair:	SAMIR SHAH CHARLOTTE ALFRED VICTORIA BRIDGES (resigned September 2021) SHEREENER BROWN (resigned October 2021) GODFREY CROMWELL JUAN FLAMES MONICA GARNSEY JOEL KIBAZO MURIEL LAMIN LILIANE LANDOR CAROL NAHRA LEONOR STJEPIC (resigned June 2021) JELIA SANE (appointed April 2022)
DIRECTOR:		GEMMA BRADSHAW (maternity leave from October 2021) TOR BRIDGES (Acting Director from October 2021)
REGISTERED OFFICE:		86-90 PAUL STREET LONDON EC2A 4NE
CHARITY NUMBER:		1163630
LTD COMPANY NUMBER:		08127016
PRINCIPAL BANKERS:		BARCLAYS BANK PLC SOUTH CHILTERN GROUP HIGH STREET, THAME OXON OX9 3DU
INDEPENDENT EXAMINERS:		FJM ACCOUNTANCY LIMITED 23 SHACKLETON COURT 2 MARITIME QUAY LONDON, E14 3QF
SOLICITORS:		BATES, WELLS & BRAITHWAITE 20 OLD BAILEY LONDON, EC4M 7EP

Independent examiner's report to the trustees of One World Media Trust charitable company (the Company)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank J McDowell FMAAT

FJM Accountancy Limited
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Date: 28 June 2022

One World Media Trust
Statement of Financial Activities
(incorporating Income and Expenditure Account)
For the year ended 31 December 2021

		2021			2020		
	Notes	Un- restricted £	Restricted £	Total £	Un- restricted £	Restricted £	Total £
Income							
<i>Grants and donations</i>	2						
Fellowship Program		-	15,000	15,000	-	67,000	67,000
Other		143	-	143	74	-	74
		<u>143</u>	<u>15,000</u>	<u>15,143</u>	<u>74</u>	<u>67,000</u>	<u>67,074</u>
<i>Income from charitable activities</i>							
One World Media Awards							
Sponsorship and event income		156,357	-	156,357	164,713	-	164,713
		<u>156,357</u>	<u>-</u>	<u>156,357</u>	<u>164,713</u>	<u>-</u>	<u>164,713</u>
Fellowship Program - sponsorship		<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Global Short Docs Forum							
Grants	2	-	19,500	19,500	-	5,000	5,000
Sponsorship and event income		4,000	-	4,000	4,500	-	4,500
		<u>4,000</u>	<u>19,500</u>	<u>23,500</u>	<u>4,500</u>	<u>5,000</u>	<u>9,500</u>
Global Reporting Summit		6,449	-	6,449	-	-	-
Freedom Initiative Round Table		<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other income</i>		<u>6,706</u>	<u>-</u>	<u>6,706</u>	<u>17,796</u>	<u>-</u>	<u>17,796</u>
<i>Investment income</i>		<u>-</u>	<u>-</u>	<u>-</u>	<u>668</u>	<u>-</u>	<u>668</u>
Total income		<u>237,655</u>	<u>34,500</u>	<u>272,155</u>	<u>187,751</u>	<u>72,000</u>	<u>259,751</u>
Expenditure							
Costs of raising funds	3	6,847	-	6,847	4,371	-	4,371
Expenditure on charitable activities	3	173,714	70,435	244,149	179,858	60,112	239,970
Total expenditure		<u>180,561</u>	<u>70,435</u>	<u>250,996</u>	<u>184,229</u>	<u>60,112</u>	<u>244,341</u>
Net income for the year	4	57,094	(35,935)	21,159	3,522	11,888	15,410
Transfers between funds		(60,000)	60,000	-	-	-	-
Reconciliation of funds:							
Fund balances at 1 January 2021		144,524	11,888	156,412	141,002	-	141,002
Fund balances at 31 December 2021	12	<u>141,618</u>	<u>35,953</u>	<u>177,571</u>	<u>144,524</u>	<u>11,888</u>	<u>156,412</u>

The statement of financial activities includes all gains or losses for the year. All income and expenditure derive from continuing activities.

One World Media Trust
Registered Number: 08127016
Balance Sheet
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	8	2,866	384
Current assets			
Debtors	9	43,081	100,969
Cash at bank and in hand		253,705	285,733
		<u>296,786</u>	<u>386,702</u>
Creditors: amounts falling due within one year	10	<u>122,081</u>	<u>230,674</u>
Net current assets		174,705	156,028
Net assets	11	<u>177,571</u>	<u>156,412</u>
The funds of the charity:	12		
Unrestricted income funds			
Designated funds		43,118	384
General funds		98,500	144,140
Total unrestricted funds		<u>141,618</u>	<u>144,524</u>
Restricted income funds		35,953	11,888
Total funds		<u>177,571</u>	<u>156,412</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 June 2022 and signed on their behalf by:

Samir Shah
Director and Chair of Trustees

One World Media Trust
Statement of Cash Flows
For the year ended 31 December 2021

	2021 £	2020 £
Net cash used in operating activities:		
Net movement in funds	21,159	15,410
Add back depreciation charge	1,323	625
Decrease/(increase) in debtors	57,888	(53,770)
(Decrease)/increase in creditors	(108,593)	77,319
	<hr/> (28,223)	<hr/> 39,584
Cash flows from investing activities:		
Purchase of tangible fixed assets	(3,805)	-
Change in cash and cash equivalents in the year	<hr/> (32,028)	<hr/> 39,584
Cash and cash equivalents brought forward	285,733	246,149
Cash and cash equivalents carried forward	<hr/> 253,705	<hr/> 285,733

One World Media Trust
Notes to the Accounts
For the year ended 31 December 2021

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the previous year.

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Funds structure and accounting

Restricted grants and donations are available for the Charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the Charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for particular use.

Income recognition

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Investment income is included when receivable.

Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Where expenditure includes VAT which can only be partially recovered, the irrecoverable VAT is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.

One World Media Trust
Notes to the Accounts
For the year ended 31 December 2021

1 Accounting policies (continued)

Expenditure recognition (continued)

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor area or estimated usage, as set out in Note 3.

Tangible fixed assets and depreciation

Assets with a cost of less than £500 are expensed. Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated so as to write down to estimated residual value the cost of all other tangible fixed assets over their estimated useful lives as follows:

IT & office equipment	33.33% per annum on cost
-----------------------	--------------------------

Leasing

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The Charity operates a defined contribution pension scheme. Contributions are charged to the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Grants and donations received

			2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fellowship Program				
European Bank for Reconstruction and Development	-	-	-	10,000
Evan Cornish Foundation	-	-	-	5,000
Google UK Limited	-	-	-	35,000
Harold Hyam Wingate	-	4,000	4,000	4,000
Lord Deedes of Aldington Charitable Trust	-	11,000	11,000	3,000
Sky News	-	-	-	10,000
Global Short Docs Forum				
Bertha Foundation	-	-	-	5,000
British Council	-	19,500	19,500	-
Others	136	-	136	74
Other - Gift Aid	7	-	7	-
	143	34,500	34,643	72,074

One World Media Trust
Notes to the Accounts
For the year ended 31 December 2021

3 Resources expended

	Basis of allocation	One World Media Awards and Week £	Global Short Docs Forum £	Education £	Events £	Fundraising £	Governance £	2021 £	2020 £
Costs directly allocated to activities									
Donations and grants	Direct	-	-	10,820	-	-	-	10,820	13,500
Gross salaries, NIC and pension	Direct	8,185	-	-	-	-	-	8,185	5,721
Subcontractors	Direct	6,502	-	-	-	-	-	6,502	4,319
Venue and caterers	Direct	1,019	-	-	1,600	-	-	2,619	-
Production costs	Direct	39	-	144	250	-	-	433	1,125
Trophies	Direct	1,333	-	-	-	-	-	1,333	1,674
Trainers, facilitators and speakers	Direct	400	550	1,700	164	-	-	2,814	10,397
Travel and subsistence	Direct	-	-	180	97	-	-	277	254
Office, postage and printing	Direct	829	-	-	64	-	-	893	201
Payment processing charges	Direct	876	28	187	207	-	-	1,298	1,897
Consultancy fees	Direct	-	21,750	14,925	50	2,813	-	39,538	24,400
Website updates and marketing	Direct	5,003	66	-	-	-	-	5,069	13,106
Support costs allocated to activities									
Gross salaries, NIC and pension	Staff time	90,542	8,459	31,400	9,381	3,554	5,336	148,672	143,119
Recruitment and staff training	Staff time	347	33	120	36	13	20	569	76
Rent and rates	Staff time	1,675	156	580	173	66	98	2,748	9,061
Heat and light	Staff time	27	2	9	3	1	2	44	140
Travel and subsistence	Staff time	100	10	35	11	4	8	168	43
Entertaining	Staff time	-	-	-	-	-	-	-	21
Communications	Staff time	1,703	159	591	177	67	101	2,798	218
Postage and couriers	Staff time	10	1	3	1	-	1	16	40
Stationery and printing	Staff time	17	2	6	2	1	1	29	92
IT costs	Staff time	736	69	255	76	28	43	1,207	2,886
Insurance	Staff time	189	18	66	20	7	11	311	301
Accountancy fees	Staff time	4,937	461	1,712	512	194	291	8,107	7,427
Independent examination	Usage	-	-	-	-	-	1,900	1,900	1,900
Depreciation	Staff time	806	75	279	83	32	47	1,322	625
Trustee recruitment	Usage	-	-	-	-	-	500	500	450
Website updates and marketing	Staff time	-	-	-	-	-	-	-	72
Other expenses	Staff time	1,720	161	596	178	67	102	2,824	1,276
Total resources expended		126,995	32,000	63,608	13,085	6,847	8,461	250,996	244,341

One World Media Trust
Notes to the Accounts
For the year ended 31 December 2021

4 Net income for the year

	2021	2020
	£	£
This is stated after charging:		
Independent examiner's fees	1,900	1,900
Depreciation	<u>1,323</u>	<u>625</u>

5 Staff costs and numbers

	2021	2020
	£	£
Staff costs were as follows		
Wages and salaries	147,717	135,911
Social security costs	14,514	13,631
Pension costs	3,641	3,298
	<u>165,872</u>	<u>152,840</u>

The Charity considers its key management personnel comprise the trustees, the Director and the Acting Director. The total employment benefits including employer pension contributions of the key management personnel were £48,488 (2020: £42,044). No employee received emoluments of more than £60,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2021	2020
	No.	No.
Director	1	1
Administration and support	4	3
	<u>5</u>	<u>4</u>

The Charity operates defined contribution pension schemes for its employees and made contributions during the year of £3,641 (2020: £3,298).

6 Trustee remuneration

No trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the charity during the year or the previous year.

7 Taxation

As a registered charity, One World Media Trust is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

The Charity is registered for Gift Aid with HM Revenue & Customs under reference number ZD12634.

One World Media Trust
Notes to the Accounts
For the year ended 31 December 2021

8 Tangible fixed assets

**IT & office
equipment
£**

Cost

At 1 January 2021

5,324

Additions

3,805

Disposals

-

At 31 December 2021

9,129

Depreciation

At 1 January 2021

4,940

Charge for the year

1,323

Disposals

-

At 31 December 2021

6,263

Net book value

At 31 December 2021

2,866

At 31 December 2020

384

There were no capital commitments at 31 December 2021.

9 Debtors

**2021
£**

**2020
£**

Accounts receivable

38,437

96,200

Prepayments and accrued income

3,730

3,855

Other debtors

914

914

43,081

100,969

10 Creditors: amounts falling due within one year

**2021
£**

**2020
£**

Accounts payable

476

3,088

Social security and other taxation

12,233

29,536

Accruals and deferred income

108,662

197,431

Other creditors

710

619

122,081

230,674

One World Media Trust
Notes to the Accounts
For the year ended 31 December 2021

11 Analysis of net assets between funds

	Designated funds	General funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£
Current year					
Tangible fixed assets	2,866	-	2,866	-	2,866
Net current assets	40,252	98,500	138,752	35,953	174,705
	<u>43,118</u>	<u>98,500</u>	<u>141,618</u>	<u>35,953</u>	<u>177,571</u>
Prior year					
Tangible fixed assets	384	-	384	-	384
Net current assets	-	144,140	144,140	11,888	156,028
	<u>384</u>	<u>144,140</u>	<u>144,524</u>	<u>11,888</u>	<u>156,412</u>

12 Movement in funds

	At 1 January	Income	Expenditure	Transfers	At 31 December
	£	£	£	£	£
Current year:					
Unrestricted funds:					
Designated funds:					
Tangible fixed assets fund	384	-	-	2,482	2,866
Opportunity reserve	-	-	(2,813)	43,065	40,252
	<u>384</u>	<u>-</u>	<u>(2,813)</u>	<u>45,547</u>	<u>43,118</u>
General funds - Operating Reserve	144,140	237,655	(177,748)	(105,547)	98,500
Total unrestricted funds	<u>144,524</u>	<u>237,655</u>	<u>(180,561)</u>	<u>(60,000)</u>	<u>141,618</u>
Restricted funds:					
Fellowship Program	10,388	15,000	(49,435)	60,000	35,953
Global Short Docs Forum	1,500	19,500	(21,000)	-	-
Total restricted funds	<u>11,888</u>	<u>34,500</u>	<u>(70,435)</u>	<u>60,000</u>	<u>35,953</u>
Total funds	<u>156,412</u>	<u>272,155</u>	<u>(250,996)</u>	<u>-</u>	<u>177,571</u>

Transfers in the year

£60,000 of Fellowship Program sponsorship income has been transferred to the Fellowship Program restricted fund in the year, in accordance with the overall restricted nature of the Fellowship Program fund.

A transfer has been made from the general, unrestricted Operating Reserve to the Opportunity Reserve in the year, in accordance with the updated reserves policy as described in the Trustees' Report. At 31 December 2021, six months' core costs amounted to £98,500, and the balance of unrestricted funds of £43,065 has been transferred to the Opportunity Reserve.

One World Media Trust
Notes to the Accounts
For the year ended 31 December 2021

12 Movement in funds (continued)	At 1 January £	Income £	Expenditure £	Transfers £	At 31 December £
Prior year:					
Unrestricted funds:					
Designated fund:					
Tangible fixed assets fund	1,009	-	-	(625)	384
Education fund	12,000	-	(12,000)	-	-
	<u>13,009</u>	<u>-</u>	<u>(12,000)</u>	<u>(625)</u>	<u>384</u>
General funds	127,993	187,751	(172,229)	625	144,140
Total unrestricted funds	<u>141,002</u>	<u>187,751</u>	<u>(184,229)</u>	<u>-</u>	<u>144,524</u>
Restricted funds:					
Fellowship Program	-	67,000	(56,612)	-	10,388
Global Short Docs Forum	-	5,000	(3,500)	-	1,500
Total restricted funds	<u>-</u>	<u>72,000</u>	<u>(60,112)</u>	<u>-</u>	<u>11,888</u>
Total funds	<u>141,002</u>	<u>259,751</u>	<u>(244,341)</u>	<u>-</u>	<u>156,412</u>

Designated funds:

Tangible fixed assets fund

The fixed asset fund represents the net book value of tangible fixed assets, and has been designated by the trustees to reflect the fact that these funds are not in a liquid form and so are not expendable funds.

Education fund

These funds were designated by the trustees towards our educational programmes in 2020. The funds were used towards the development of the Global Short Docs Forum, our training programme to support the next generation of filmmakers covering untold stories from the global south.

Restricted funds:

Fellowship Program

The Fellowship supports the One World Media Fund which gives bursaries, mentoring and training to emerging filmmakers and journalists to enable them to produce media reports from the global south. Grants and donations were received in the year from The European Bank of Reconstruction and Development, Google News Initiative, The Harold Hyam Wingate Foundation, The Lord Deedes of Aldington Charitable Trust and Sky News.

Global Short Docs Forum

The Global Short Docs Forum (GSDF) is an initiative connecting filmmakers of documentary shorts with digital platforms. Previously GSDF has been a live event. In 2021 it was again delivered as an online experience, as in 2020. The Forum hosted 14 filmmakers selected from a global call. They attended a month-long programme of pitching training, mentoring and masterclasses from industry experts and one-to-one meetings with decision makers. Platforms participating in this edition of the Forum were Al Jazeera, Arte France, Coda Story, BBC Arabic and BBC Our World, NHK, The Guardian, Al Jazeera, and Vice World News.

One World Media Trust
Notes to the Accounts
For the year ended 31 December 2021

13 Commitments in respect of licence for premises

At 31 December 2021 the Charity was committed to future minimum payments under a non-cancellable premises licence as follows:

	2021	2020
	£	£
Not later than one year	<u>914</u>	<u>-</u>