

Registered number: 09010886

Charity number: 1163625

Art360 FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Art360 FOUNDATION
(A Company Limited by Guarantee)

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Art360 FOUNDATION

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,

ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2024

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Keir McGuinness (Chairman)

David Batchelor

Cortina Butler

Rene Gimpel

Jonathan Robert Gosling

Company registered number

09010886

Charity registered number

1163625

Registered office

33 Old Bethnal Green Road

London

E2 6AA

ADMINISTRATIVE DETAILS (CONTINUED)

Senior Management Team

The Board is the 'key management' of the charity – designated with making decisions for the charity as there are no staff of Art360 Foundation.

Bankers

HSBC
Canary Wharf
Canada Place
London, E14 5AH

Accountants

Counterculture Partnership LLP
Bank Chambers
Main Street
Hawes
North Yorkshire
DL5 3QL

Art360 FOUNDATION

(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006 present their report with the unaudited financial statements of the charity for the year ended 31 December 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Charities SORP) published on 16 January 2014.

Objectives and Activities

a. Policies and objectives

The charitable objectives as set out in Art360 Foundation's governing document are:

1. To promote the visual arts for the public benefit by the establishment and maintenance of an online resource in the form of a digital archive of work of artistic merit to improve and promote the public's appreciation of and access to the visual arts and by the provision of exhibitions, workshops and events designed to advance the public's understanding and appreciation of and access to the visual arts.
2. To relieve financial hardship among artists living or working in the United Kingdom by making grants of money for providing or paying for items, services or facilities.

b. Strategies for achieving objectives

Our strategies to achieve our objectives outlined above have focused on a project called 'Art360', which has encompassed specific work in the following areas:

- Legacy planning and digital archiving initiatives
- Education activities and research projects
- Small-scale but transformative funding for artists
- Debates, symposia, exhibitions and publications aimed at developing public discourse on the value of artists to society

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (CONTINUED)

c. Activities for achieving objectives

The Board of Directors is satisfied with the activities of Art360 Foundation during this period of accounts. Art360 Foundation has worked effectively with its partners and funders to conclude its programme of activities.

d. Main activities undertaken to further the charity's purposes for the public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit by the Charity Commission including the guidance 'Public Benefit: Running a Charity (PB2)' in exercising their powers and duties. The main activities undertaken to further the charity's purposes for the public benefit are activities dedicated to the physical and intellectual preservation of the UK's cultural heritage, making artists' works and archives accessible for present and future generations. The Foundation champions a new and encompassing perspective on the value of visual art and artists to society through public participation in education, exhibitions, publications and research opportunities.

Achievements and performance

a. Key financial performance indicators

During 2024 the Foundation's total income was £29,192 of which £27,562 was a donation in kind from DACS (2023: £141,022 of which £61,653 was a donation in kind from DACS).

Total expenditure for the year was £42,201 (2023: £146,459), out of which 94 % (2023: 99%) represents expenditure towards charitable activities and 6 % governance costs (2023: 1%) (accounting cost, see note 4).

b. Review of activities

Due to the financial status of the Foundation and the challenging external environment in relation to raising funds, the Trustees have determined that the Foundation will not be able to continue in operation for more than a year and consequently these accounts have not been prepared on the going concern basis

Art360 Foundation has been focussed on completing existing projects in 2024 as it winds down its activities. In 2023 the Foundation received funding from the Arts Council UK for a new project called Recollect that will provide ten artists with bursaries to assist them with the archival of their work. In 2024 it was agreed with the Arts Council that this project and associated funds, be transferred to DACS who will complete it.

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (CONTINUED)

On dissolution, any net assets after the charity's debts and liabilities have been paid, will be distributed in accordance with Clause 6 of Art360 Articles of Association to a charity with for purposes similar to the Objects or to a charity for particular purposes that fall under the Objects.

Each recipient to our bespoke archival programme, receives practical support and consultation towards archiving and legacy planning, which takes place over a 12-month period with flexibility around activities and timeframes. The types of practical support we offer include:

- Inventory-building
- Cataloguing
- Database creation and implementation
- Analogue, film and video digitisation
- Production of a documentary film on the studio and archive (essential)
- Legal consultation (essential)

More information about the activities of Art360 Foundation can be found at: www.art360foundation.org.uk

Structure, governance and management

a. Constitution

Art360 Foundation was incorporated under its original name of DACS Foundation as a private company limited by guarantee with company number 9010886 on 25 April 2014. Art360 Foundation's governing documents are its Memorandum and Articles of Association dated 22 April 2014 as amended by a special resolution dated 29 October 2014 and as further amended by a special resolution dated 12 August 2015. DACS Foundation changed its name to Art360 Foundation by special resolution on 12th October 2017.

Art360 Foundation is a registered charity with charity number 1163625. The charitable activities of Art360 Foundation are set out in the section entitled 'objectives and activities' above.

Art360 Foundation was set up by DACS in 2014 and DACS remains the sole member of the Foundation. DACS supports the Art360 Foundation through the in-kind use of its office space and staffing which is calculated at a value of £27,562 (2023: £61,654). DACS acts as one of the partners for the Art360 joint Project. DACS is also managing the grant received from Arts Council England for the Art360 Project, which was awarded to DACS before the Foundation was established. Art360 Foundation Trustees are committed to ensuring that day to day management of Art360 Foundation remains independent from DACS.

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (CONTINUED)

b. Method of appointment or election of Trustees

Art360 Foundation is led by a Board of Trustees which meets bi-annually.

The Foundation recruits new Board members depending on the skills, experience and knowledge that the Board needs to achieve its objectives. The appointment of Trustees may be made by the members at the Annual General Meeting or, alternatively, by the Trustees themselves, provided that 14 days prior notice of any appointment to be made by is given to the members of Art360 Foundation. At present, the Design and Artists Copyright Society (company number 01780482), is the sole member of Art360 Foundation.

c. Policies adopted for the induction and training of Trustees

When new Trustees are appointed, Art360 Foundation provides an induction to ensure they understand the role of being a Trustee under charity law and being a Director under company law. Trustees are provided with an overview of the Foundation's objectives, mission and strategies to achieve its charitable aims.

d. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Funds held as custodian

Neither the charity nor its Trustees are acting as custodian Trustees.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

This report was approved by the Trustees on 8/9/25 and signed on their behalf by:



Mr K McGuinness, Chairperson

Art360 FOUNDATION

(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the financial statements of the company for the year ended 31 December 2024 which are set out on pages 9 to 16.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material aspect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Date

ART360 FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024	Total Funds 2023
		£	£	£	£
INCOME					
Income from generated funds:					
Donations and legacies	2	(1,569)	29,192	27,623	140,754
Income from charitable activities	3	-	-	-	268
TOTAL INCOME		(1,569)	29,192	27,623	141,022
EXPENDITURE					
Charitable activities	4	6,547	32,927	39,474	145,106
Governance costs	5	-	2,727	2,727	1,353
TOTAL EXPENDITURE	4	6,547	35,654	42,201	146,459
Net (Expenditure)/ Income before transfer		(8,117)	(6,462)	(14,578)	(5,437)
Transfer between funds	9	(6,876)	6,876	-	-
NET MOVEMENT IN FUNDS		(14,993)	414	(14,578)	(5,437)
TOTAL FUNDS AT 31 DECEMBER 2023		82,590	40,117	122,706	128,144
TOTAL FUNDS AT 31 DECEMBER 2024		67,597	40,531	108,128	122,706

The company has no recognised gains and losses other than the net movement of funds for the two above financial years.

The notes on pages 14-16 form part of these accounts.

ART360 FOUNDATION
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STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Income from generated funds:					
Donations and legacies	2	79,100	61,654	140,754	156,126
Income from charitable activities	3	-	268	268	10,339
TOTAL INCOME		<u>79,100</u>	<u>61,922</u>	<u>141,022</u>	<u>166,465</u>
EXPENDITURE					
Charitable activities	4	77,187	67,919	145,106	194,278
Governance costs	5	-	1,353	1,353	1,353
TOTAL EXPENDITURE	4	<u>77,187</u>	<u>69,272</u>	<u>146,459</u>	<u>195,631</u>
Net (Expenditure)/ Income before transfer		1,913	(7,351)	(5,437)	(29,165)
Transfer between funds	9	<u>5,268</u>	<u>(5,268)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		7,181	(12,618)	(5,437)	(29,165)
TOTAL FUNDS AT 31 DECEMBER 2022		75,409	52,735	128,144	157,309
TOTAL FUNDS AT 31 DECEMBER 2023		<u>82,590</u>	<u>40,117</u>	<u>122,706</u>	<u>128,144</u>

The company has no recognised gains and losses other than the net movement of funds for the two above financial years.

ART360 FOUNDATION
(A Company Limited by Guarantee)

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	2024	2024	2023	2023
		£	£	£	£
CURRENT ASSETS					
Debtors and prepayments	7	7,962		24,962	
Cash at bank and in hand		<u>103,384</u>		<u>103,795</u>	
		111,346		128,757	
CREDITORS: amounts falling due within one year	8	<u>(3,218)</u>		<u>(6,050)</u>	
		(3,218)		(6,050)	
NET CURRENT ASSETS			108,128		122,706
TOTAL ASSETS LESS CURRENT LIABILITIES			108,128		122,706
CHARITY FUNDS					
Restricted funds	9	67,597		82,590	
Unrestricted funds:	9	<u>40,531</u>		<u>40,117</u>	
		108,128		122,706	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

Approved by the board on 8/9/25
And signed on its behalf by:



Keir McGuinness
Chairperson

Company Registration No. 08442764

The notes on pages 14-16 form part of these accounts.

ART360 FOUNDATION
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Total Funds 2024	Total Funds 2023
	£	£
Cashflows from operating activities		
Loss for the financial year	(14,578)	(5,437)
Adjustments for		
Increase in debtors	17,000	2,624
Decrease in creditors	(2,833)	(4,479)
Decrease in cash and cash equivalents	(411)	(7,293)
Cash and cash equivalents at beginning of year	103,795	111,088
Cash and cash equivalents at the end of the year	103,384	103,795

The notes on pages 14-16 form part of these accounts.

ART360 FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Charities Act 2011 and " Accounting and Reporting by Charities: Statement of Recommended Practice – Accounting and Reporting by Charities (SORP (FRS102), second edition issued in January 2019)", the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 GOING CONCERN

Due to the financial status of the Foundation and the challenging external environment in relation to raising funds, the Trustees are not certain that the Foundation will be able to continue in operation for more than a year and consequently these accounts have not been prepared on the going concern basis.

1.3 COMPANY STATUS

The company is a company limited by guarantee. The Design and Artists Copyright Society is the only member of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 INCOME

All income is included in the Statement of Financial Activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Where services are provided to the Foundation as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements as an estimate based on the value of the contribution to the Foundation.

1.6 EXPENDITURE

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities that have been allocated on a basis consistent with the use of resources.

Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

Expenditure is inclusive of irrecoverable VAT where applicable.

ART360 FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2 VOLUNTARY INCOME

Year to 31 December 2024	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations	-	29,192	29,192	64,254
Grants	(1,569)	-	(1,569)	76,500
Events	-	-	-	-
	<u>(1,569)</u>	<u>29,192</u>	<u>27,623</u>	<u>140,754</u>
Year to 31 December 2023	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donations	2,600	61,654	64,254	138,608
Grants	76,500	-	76,500	17,268
Events	-	-	-	250
	<u>79,100</u>	<u>61,654</u>	<u>140,754</u>	<u>156,126</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Services	-	-	-	268
	<u>-</u>	<u>-</u>	<u>-</u>	<u>268</u>

4 EXPENDITURE ON CHARITABLE ACTIVITIES

Year to 31 December 2024	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Advertising/Promotional	-	-	-	-
Archiving and associated costs	2,283	-	2,283	23,493
Travel and subsistence	-	-	-	15,736
Events costs	-	-	-	4,817
Computer Costs	2,171	-	2,171	565
Consultancy costs	2,093	-	2,093	9,090
Administration costs	-	30,316	30,316	62,141
Communication costs	-	2,340	2,340	26,279
Finance and Audit	-	2,727	2,727	1,353
Printing, Postage and Stationery	-	-	-	373
Project Honorarium	-	-	-	2,325
Bank charges	-	271	271	286
	<u>6,547</u>	<u>35,654</u>	<u>42,201</u>	<u>146,459</u>
Year to 31 December 2023	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Advertising/Promotional	-	-	-	1,940
Archiving and associated costs	22,934	559	23,493	25,873
Travel and subsistence	14,025.83	1,711	15,736	8,751
Events costs	4,454.00	363	4,817	3,864
Computer Costs	565	-	565	1,731
Consultancy costs	9,090.44	-	9,090	-
Administration costs	-	62,141	62,141	132,139
Communication costs	23,436	2,843	26,279	15,121
Finance and Audit	-	1,353	1,353	1,353
Printing, Postage and Stationery	357.05	16	373	536
Project Honorarium	2,325.00	-	2,325	3,989
Bank charges	-	286	286	333
	<u>77,187</u>	<u>69,272</u>	<u>146,459</u>	<u>195,631</u>

ART360 FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5 GOVERNANCE COSTS

Year ended 31 December 2024	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Accounting / Independent Examiner fees	-	2,727	2,727	1,353
	-	2,727	2,727	1,353
Year ended 31 December 2023	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Accounting / Independent Examiner fees	-	1,353	1,353	1,353
	-	1,353	1,353	1,353

6 TRUSTEES AND RELATED PARTIES

During the period, no Trustees received any remuneration (2023 - £NIL), nor benefits in kind (2023 - £NIL) nor any reimbursement of expenses (2023 - £NIL).

The Foundation has the use of DACS's premises and a range of associated services. This has been funded by DACS to the value of £27,562 (2023 - £61,653).

There have been no related party transactions.

7 DEBTORS

	2024 £	2023 £
Other debtors	3,644	269
Accrued Income	4,318	24,693
	<u>7,962</u>	<u>24,962</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Creditors and accruals	3,218	6,050
	<u>3,218</u>	<u>6,050</u>

9 STATEMENT OF FUNDS

Year ended 31 December 2024	Brought forward 01-Jan-24 £	Reclassification £	Incoming resources £	Resources expended £	Transfers £	Carried forward 31-Dec-24 £
UNRESTRICTED FUNDS						
GENERAL FUND	<u>41,317</u>	<u>6,876</u>	<u>29,192</u>	<u>(35,654)</u>	<u>-</u>	<u>41,731</u>
RESTRICTED FUNDS						
Edward Woodman Publication	2,366	-	-	-	-	2,366
Art360 Scotland Project	4,667	(2,826)	(1,569)	(272)	-	-
Van Burke Project	2,014	(2,014)	-	-	-	-
Re-imagine Grant	3,130	(1,037)	-	(2,093)	-	-
Recollect	62,095	-	-	-	-	62,095
Shanti Thomas Council Grant	6,119	-	-	(4,182)	-	1,937
British Art Network	1,000	(1,000)	-	-	-	-
	<u>81,389</u>	<u>(6,876)</u>	<u>(1,569)</u>	<u>(6,547)</u>	<u>-</u>	<u>66,397</u>
TOTAL OF FUNDS	<u>122,706</u>	<u>-</u>	<u>27,623</u>	<u>(42,201)</u>	<u>-</u>	<u>108,128</u>

The specific purposes for which funds are to be applied are as follows:

Edward Woodman Publication: this investment is specifically towards the cost of producing a monograph on the work of Edward Woodman.

Art360 Scotland Project: this investment is specifically towards the allocation of bursaries and artists' estates in Scotland to support the development of archives and legacy strategies.

Additional Notes:

Van Burke Project and Re imagine fund: Remaining balance was reclassified to unrestricted funds.

British Art Network fund was incorrectly classified as restricted fund in 2023, and rectified in 2024.

Art360 Creative Scotland: Remaining balance was reclassified to unrestricted funds.

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**NOTES TO THE FINICAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9 STATEMENT OF FUNDS (Continued)

Year ended 31 December 2023	Brought forward 01-Jan-23	Reclassification	Incoming resources	Resources expended	Transfers	Carried forward 31-Dec-23
	£		£	£	£	£
UNRESTRICTED FUNDS						
GENERAL FUND	52,735	(5,268)	61,922	(69,272)	1,200	41,317
RESTRICTED FUNDS						
Henry Moore Foundation	10,777	(9,927)	-	(850)	-	-
Edward Woodman Publication	2,366	-	-	-	-	2,366
Art360 Scotland Project	1,988	11,941	12,000	(21,462)	200	4,667
Richard DiMarco Archive Project	18,341	(2,014)	-	(16,327)	-	-
Aubrey Williams Estate	-	52	-	(52)	-	-
Van Burke Project	2,541	-	2,600	(3,730)	603	2,014
Re-imagine Grant	22,735	-	-	(17,603)	(2,003)	3,130
Recollect	-	-	67,000	(4,905)	-	62,095
Paul Mellon Centre	3,500	-	3,500	-	-	-
Shanti Thomas Council Grant	8,861	-	-	(2,742)	-	6,119
Sharjah Foundation	4,381	682	-	(5,063)	-	-
Turtleton	(82)	4,534	-	(4,452)	-	-
British Art Network	-	-	1,000	-	-	1,000
	75,410	5,268	79,100	(77,187)	(1,200)	81,389
TOTAL OF FUNDS	128,146		141,022	(146,459)	-	122,706

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 December 2024	Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£	£
Current assets	66,397	44,949	111,346	128,757
Creditors due within one year	-	(3,218)	(3,218)	(6,050)
	66,397	41,731	108,128	122,706
Year ended 31 December 2023	Restricted Funds 2023	Unrestricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Current assets	81,389	47,367	128,757	138,674
Creditors due within one year	-	(6,050)	(6,050)	(10,530)
	81,389	41,317	122,706	128,144

