

REGISTERED COMPANY NUMBER: 09514461 (England and Wales)

REGISTERED CHARITY NUMBER: 1163614

**DUNCAN  
& TOPLIS**

**NEVILL HOLT COMMUNITY ARTS LIMITED**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**

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**NEVILL HOLT COMMUNITY ARTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 12</b>
<b>Independent Examiner's Report</b>	<b>13</b>
<b>Statement of Financial Activities</b>	<b>14</b>
<b>Statement of Financial Position</b>	<b>15 to 16</b>
<b>Notes to the Financial Statements</b>	<b>17 to 23</b>

# Nevill Holt Community Arts

CHARITY NUMBER: 1163614  
COMPANY NUMBER: 09514461

## Report of the Trustees for the year ended 31 August 2020



The socially distanced audience, ready for the third of NHO's six outdoor concerts in summer 2020.

2020 was a year like no other for arts organisations across the UK. In March, Nevill Holt Opera's 2020 Opera Festival had to be cancelled due to covid-19, resulting in the curtailment of our usual operations, significant financial challenges, and a summer of work which was necessarily very different to that which had been planned. After the first lockdown, Nevill Holt Opera became one of the first arts organisations in the country to open its doors and welcome audiences back to enjoy live music from July 2020.

Nevill Holt Community Arts (NHCA) exists to promote the arts and advance education in the arts, through the creation of productions of opera, music, design, theatre and related disciplines and through its education programmes. It does this through its wholly owned subsidiary, Nevill Holt Opera Ltd (NHO). It was crucial, therefore, that NHO presented high-quality live performances as soon as it became safe to do so, and also that NHO continued to provide opportunities for those individuals who had taken part in its Young Artist and Schools programmes.

NHO has been fortunate this year to have a very small management team and the ability to be agile in its reaction to changing circumstances while continuing to deliver on its aims. From the 2019/20 financial year to the 2020/21, the executive has not only retained the support of the organisation's Members and existing audience but seen growth in both groups.

In order to weather the ongoing challenges, deliver NHCA's charitable objectives, and continue to thrive in the future, NHO focused on three principles to guide its work following the cancellation of the 2020 festival.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

The organisation aimed to remain:

1. **Ambitious** in its work, with a desire to present the highest possible quality performances to the broadest audience. NHO continued to present performances within health and safety guidelines, and ensured that this work remained of the highest possible standards. Looking forward to the 2021 season, this principle remains crucial as NHO works towards presenting its largest, most ambitious and most accessible festival ever and building a new audience for opera in the Midlands.

2. **Innovative** in its approach, recognising that flexibility and agility are key in this uncertain time. NHO adapted its work to fit current guidelines, and kept overheads very low so that it could flex up and down as necessary, be as effective and efficient as possible, and ensure that support was “funnelled through” to employ the freelance artists and technicians who are such a crucial part of the arts ecology.

3. **Authentic** to its purpose, retaining NHO’s focus on the most talented young people and artists and with education and community work at the centre of all that it does. NHO continued to cast its excellent young and emerging artists for performances, and ensured that all events had the potential to benefit the participants in its education programmes, such as through free ticket schemes. During this financial year, NHO began work on moving its successful Italian Songbook education programme online so that it could run throughout the 2020/21 season despite school closures and ongoing social distancing.

A number of projects had already taken place before March 2020, including a performance of *Messiah* featuring the Britten Sinfonia, NHO Young Artists and participants from NHO’s schools programmes, as well as NHO’s Spring Education Tour which saw professional artists working with nine schools during the first three months of 2020.

Following the cancellation of the summer opera festival, Nevill Holt Opera continued to provide musical performances and employment for its NHO Young Artists where possible, including through streamed recitals from its theatre; Open Garden events at Nevill Holt featuring art exhibitions and live music; and a series of six outdoor concerts featuring NHO Young Artists and with free tickets for the families of participants in our education programmes. More than 2,000 people visited Nevill Holt to experience live music over the summer, many of whom were visiting for the first time, while more than 3,800 enjoyed performances online during the same period.

## **2020 Summer Opera Festival**

As outlined above, 2020 saw the necessary cancellation in March of NHO’s summer festival. Although this threatened close to 85% of our possible income generation, NHO moved quickly to reduce its costs as far as possible and to seek alternative income. The 2020 opera programme (*La traviata* and *Don Giovanni*) was rescheduled to 2021, with extensive scenario planning for 2021 providing some reassurance that an opera festival could take place even if social distancing is still required. In February 2021 NHO confirmed that its 2021 festival would take place in August in a specially built outdoor venue to enable social distancing. It is set to be NHO’s largest and most ambitious festival to date as well as its most accessible, with tickets starting from £35 and free tickets for under-18s.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020

## Community and Education Programmes

### NHO SPRING SONGBOOK TOUR

We believe that every child should have access to world-class music making, and as an arts organisation based in Leicestershire we work with many free schools within “cold spots” that are not well-served by creativity and culture. The aim of the NHO Spring Songbook Tour was to create a more meaningful impact on a smaller number of young people by making multiple visits to nine schools within the David Ross Education Trust (DRET) over three months. These visits included individual singing lessons so that our team of artists could tailor their sessions to bring out and encourage the creativity and confidence of individuals.

The project involved exploring the Italian “Arie Antiche”: an anthology of baroque arias arranged for voice and piano, compiled in the 19th century as a teaching manual for bel canto singing by Alessandro Parisotti. It has been a staple of classical singing teaching all over the world ever since. Students learnt opera arias and ensemble pieces in Italian - the aim was to show them that none of this repertoire was “beyond their grasp” or something they were not privileged or experienced enough to access.

Four professional artists, led by NHO’s Artistic Director Nicholas Chalmers, worked with ten young people at each school (90 in total), making four visits to each and fitting in around their other curriculum priorities. During these visits, the team of artists combined group workshops with individual singing lessons that enabled each young person to grow in confidence and find their voice – ultimately, they each performed in front of their peers. We believe that this individual approach – giving the sort of private singing lessons often available only to the more advantaged – is what enabled the students to make such impressive progress.

The young people involved had been going to come to perform their arias onstage at Nevill Holt as part of our Spring Weekend, with films made of each performance. The fact that so many were prepared to perform alone onstage demonstrates the incredible boost in their confidence, given that many felt uncomfortable even performing in front of their peers at the beginning. The Spring Weekend sadly had to be cancelled due to covid-19, but these performances – a crucial part of the legacy of the project – will be rearranged as soon as it is safe to do so. We are allocating free tickets for our outdoor concerts this summer to these participants, and the take-up (and, therefore, an indication of their prolonged interest in classical music and singing) has been extremely positive.

The NHO Spring Songbook Tour visited the following DRET free schools: Havelock Academy, Grimsby; Barnes Wallis Academy in Tattershall, Humberston Academy, Grimsby; Thomas Middlecott Academy, Kirton; King Edward VI, Spilsby; Charles Read Academy, Loughborough; Skegness Grammar School; Lodge Park Academy, Corby; Charnwood College, Loughborough.

**Teacher, Lodge Park:** *“The performances by Tom and Tom had a marked impact on the students. It was evident by the amount of jaws dropped that a powerful penny had dropped at the potential of performance that a lot of students have not witnessed live before. Also Tom and Tom providing tangible pathways to achieving success performing music that can be intimidating or perceived as extremely difficult had a noticeable impact.”*

**Participating Artist, Philippa Boyle:** *“It is incredibly rewarding, and it is also first-hand proof that opera doesn’t need to be diluted or dumbed down for young people to enjoy it. The music and the stories speak for themselves, and if young people are given the opportunity to engage with this material, they can make it their own and take it to new places beyond our imaginations.”*

*The Songbook tour was different from other education projects I have been involved in, firstly because it involved multiple visits to each school, and secondly because it combined group workshops with individual singing lessons for every student in the project. These lessons allowed us to build a rapport with the students and establish a sense of continuity, and the time between our visits gave students the opportunity to practise and explore the music independently.”*



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**



NHO Young Artists perform *Messiah* alongside the Britten Sinfonia and DRET students in December 2019

**NHO YOUNG ARTISTS**

NHO remains committed to identifying and developing some of the most talented young opera singers in the UK through its Young Artist Programme. NHO Young Artists performed at Nevill Holt in the Open Garden events, in six outdoor concerts, and in recitals filmed in the NHO theatre which were subsequently streamed and shared via our digital channels. Following the postponement of the 2020 festival, NHO recast the majority of its 2020 Young Artists to take part in 2021 instead. Those re-contracted were able to claim some of their 2021 fee upfront in order to aid their cash flow during this particularly challenging period.

**HANDEL'S MESSIAH**

A performance of Handel's *Messiah* on 30th November 2019 formed part of the Winter Weekend at the Nevill Holt Opera theatre. A sell-out concert, with our established orchestral partner - the Britten Sinfonia, this concert and weekend of events now forms part of the development programme for the NHO Young and Emerging Artists.

It proved an ideal opportunity to introduce the NHO audience to the Young Artists who went on to feature with NHO throughout the year, with a special format enabling them to take turns in singing the solo arias. 16 NHO Young and Emerging Artists performed, alongside 24 members of the Malcolm Arnold Academy Chapel Choir.

**Audience Member:** "Sublime, deeply moving, fresh and with a lightness of touch...a beautiful and inspired production"



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

**Summer 2020 Performances**

More than 2,000 people enjoyed live music at Nevill Holt during summer 2020, while more than 3,800 enjoyed performances online during the same period.

**Recitals from the NHO theatre**

In early June, NHO filmed two full vocal recitals with singers Aoife Miskelly and Laurence Kilsby in the beautiful theatre at Nevill Holt. These recitals were subsequently shared through our YouTube channel with NHO Members and then with the wider public, free of charge. These recitals were filmed prior to audiences being allowed to enjoy performances in theatres, and were done so with all recommended health and safety measures in place. These performances have been viewed thousands of times to date on NHO's YouTube channel.

**Open Gardens with live music and art**

In July, NHO became one of the first arts organisations in the UK to open its doors again, with events that combined visits to the Nevill Holt gardens with live music in the grounds from NHO's Young Artists. At this point, theatres were not allowed to welcome audiences for live performances, but were allowed to operate as art galleries, and so NHO worked with the David Ross Foundation to curate an exhibition of contemporary British art and sculpture in the theatre for visitors to enjoy safely. The Open Garden events included a picnic for NHO Members, an event open to the public, and a collaboration with the National Garden Scheme. More than 1,200 people visited the gardens at Nevill Holt across these events.



Three paintings by Patrick Caulfield hanging in the theatre at Nevill Holt Opera as part of a specially curated collection of art and sculpture enjoyed by more than 1,200 visitors through the Open Garden events in July 2020.

**Outdoor Concert Series**

In August and September, NHO staged a series of six concerts, with three programmes across three weekends performed by NHO Young Artists conducted by NHO's Artistic Director, Nicholas Chalmers. More than 850 people enjoyed these performances, including the families of students who had taken part in NHO's education programmes who were invited to enjoy the concerts free of charge. More than one third of visitors to these classical concerts were new to Nevill Holt Opera.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

**Fundraising**

Restrictions and closures relating to covid-19 have made raising commercial income in 2020 particularly challenging. With this in mind, the Trustees are extremely grateful to every single person, trust, foundation and organisation whose support ensured that Nevill Holt Opera can continue to present performances and run its education and community programmes in the future.

A significant number of ticketholders for NHO's 2020 festival either donated the cost of their tickets (more than £46,000) or converted the cost to credit notes (more than £140,000). More than £8,000 was raised through NHO's first ever Prize Draw. We were thankful to receive emergency support relating to the pandemic from both Arts Council England and through our local council. A number of Trusts and Foundations committed to support us, as did many generous individuals. We would also like to thank our *Don Giovanni* syndicate supporters for continuing their support until the opera is staged in 2021, and also those corporate supporters who allowed us to retain their partnership payments until the 2021 festival.

Following the period covered in this report, NHO was extremely grateful to receive further support from the Cultural Recovery Fund, administered by Arts Council England, as well as from the Garfield Weston Foundation's Weston Culture Fund. These grants, alongside ongoing support from the David Ross Foundation and the support outlined above, were essential in ensuring the future viability of Nevill Holt Opera and our ability to deliver meaningful initiatives right across the Midlands.

**The Trustees of NHCA would like to thank all donors and supporters for helping us to secure the future of Nevill Holt Opera for the benefit of audiences, artists, participants in NHO's education programmes, and for the local community.**



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Nevill Holt Community Arts Limited exists to promote the arts and advance education in the arts, through the creation of productions of opera, music, design, theatre and/or related disciplines which are intended to be enlightening and/or of value to the public and the establishment of associated educational programmes.

**Significant activities**

During the year the Charity received donations from individual donors, corporate supporters and charitable trusts and foundations either directly or collected on its behalf by Nevill Holt Opera. The Charity enabled Nevill Holt Opera Limited to fulfil the Charity's mission of enriching lives and empowering young people through music and the arts via the musical performances which took place both in the theatre and outside at the Nevill Holt estate, and through its programme of education and community work with students across the Midlands.

**Public benefit**

The Charity is a Public Benefit entity. When reviewing the Charity's objectives and activities, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit

**Grantmaking**

During the year the Charity made donations to its wholly owned subsidiary, Nevill Holt Opera Limited, which delivered its charitable objectives on its behalf. All fundraising activities are undertaken by Nevill Holt Opera Limited and incoming resources are consequently held in a restricted reserve by the Charity for use by Nevill Holt Opera Limited.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year, the Charity delivered its objectives through its wholly owned subsidiary, Nevill Holt Opera Limited.

A detailed commentary is contained within the narrative report on pages 1 to 6.

During the year the global Covid 19 pandemic which started in early 2020 resulted in the subsidiary company, Nevill Holt Opera Limited, having to make the decision to sadly postpone the scheduled festival performances due to take place in June 2020 and defer them to June 2021.

The directors used the time to streamline and improve operations, and to present work including outdoor concerts, Open Garden events and an art and sculpture exhibition in line with official health and safety guidelines. They also sought and applied for eligible funding as appropriate to ensure finances are available for the longer term.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020

**NEVILL HOLT OPERA: EXTRACT FROM FINANCIAL STATEMENTS TO 31 AUGUST 2020**

	£	£
<b>Trading Income</b>		
Ticket Sales	28,401	
Catering operations	503	
		28,904
<b>Donations and other income</b>		
Public body grants (COVID)	58,000	
Donations from corporate and charitable supporters	50,000	
Other income	24,577	
		132,577
Grants from NHCA/ parent company for delivery of charitable objectives		
<i>Original source of funding from NHCA</i>		
Trusts and foundations	12,000	
Membership donations	91,935	
Gift Aid	37,848	
Donations in lieu of refunds	45,782	
Other donations	1,641	
		189,206
<b>Outgoings</b>		
Fees - creative, production and artist fees	39,154	
Other activity costs	65,921	
Cost of raising funds	55,108	
Management and financial support costs	142,302	
Other administrative expenses	44,475	
Theatre building maintenance	(8,577)	
		338,383
<b>Surplus before depreciation, interest and tax</b>		12,304
<b>Other receivables</b>		
Theatre tax relief	93,626	
Interest in respect of theatre tax relief	16	
		93,642
<b>Non-cash outgoings</b>		
Depreciation		129,522
<b>Net surplus/(deficit) for the year</b>		<b>(23,576)</b>

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

**FINANCIAL REVIEW**

**Financial position, Going Concern and Risk**

The Statement of Financial Activities shows a net surplus of £nil for the year. All income raised during the year was granted to Nevill Holt Opera Limited, the Charity's wholly owned subsidiary, to deliver the Charity's objectives in the 2020 season.

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

At the time of signing this report, the charity's most significant risks are:

1. That insufficient funds are raised to support planned charitable activities. This is managed closely in the budget-setting and monitoring processes of its wholly owned subsidiary Nevill Holt Opera Limited which fundraises for the activities it undertakes on the Charity's behalf. This close association allows revisions to spending forecasts should expected incoming resources falter or costs rise on an activity by activity basis. The Charity also has built a moderate reserve to compensate for inevitable peaks and troughs of fundraising success.
2. That restrictions relating to covid-19 will prevent the Charity from delivering its objectives and may have a significant and negative impact on the Charity's finances. This risk is reduced through extensive scenario planning, which is overseen by the board, alongside close monitoring by the board of the level of liability taken on by the charity relating to activities which may be impacted by covid-19 restrictions. Where possible, work is being designed so that it can also be delivered online if necessary (for example, the Italian Songbook education project).

In June 2018 a new permanent theatre opened on the Nevill Holt Estate to house activities of Nevill Holt Opera Limited. The cost of the build has been funded by a short term unsecured loan from the David Ross Foundation to Nevill Holt Opera Limited.

In February 2021 it was announced that, due to ongoing uncertainty around covid-19, NHO's 2021 summer opera festival would take place in August and in a specially built outdoor theatre which would enable social distancing and fresh air throughout the performance. By fundraising specifically against this plan, as well as through cost reduction elsewhere, the organisation has ensured that its current liabilities (excluding the impact of the loan from the David Ross Foundation) are not expected to exceed its current assets during the 2020/21 financial year.

At the statement of financial position date and the date of signing this report, the Trustees are confident that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Principal funding sources**

The principal sources of funding are:

- Voluntary donations from individual supporters (through the Nevill Holt Opera Limited membership scheme and major gifts)
- Grants from charitable trusts and foundations, including emergency support relating to covid-19
- Any statutory grants
- Gift Aid on any eligible donations from individuals

These are either received directly by Nevill Holt Opera Community Arts Limited or collected on behalf of Nevill Holt Community Arts Limited by Nevill Holt Opera Limited.

**Investment policy and objectives**

The only investment is in its wholly owned subsidiary Nevill Holt Opera Limited. Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the trustees see fit and opportunities for investment would be subject to risk assessment on a case by case basis. The trustees have no immediate plans to consider further investments.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

**FINANCIAL REVIEW**

**Reserves policy**

The trustees approve Charity spending and fundraising targets annually to maintain sufficient reserves to meet future expenditure as and when it becomes due. At the year end the Charity held a total of £70,078 (2019 - £70,078) in reserves of which £70,077 (2019 - £70,077) are restricted reserves held for the use of activities by the Nevill Holt Opera Limited.

**Funds in deficit**

At the year end date, no funds were in deficit.

**FUTURE DEVELOPMENTS**

The Charity will continue to make grants to Nevill Holt Opera Limited in order to support its charitable objectives and activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, with no share capital (registration number 09514461).

The Charity was incorporated on 27 March 2015 and commenced its activities on that date and received charity status on 17 September 2015 (registration number 1163614). The Memorandum and Articles of Association are the primary governing documents of the Charity.

**Recruitment and appointment of new trustees**

The subscribers to the Memorandum were the Directors of the Company and the first trustees of the Charity. To strengthen the skill set of the Board of Trustees and its independence from the Nevill Holt Opera Limited a further five trustees, who are not Directors of the Company, were appointed. Two Trustees stood down during the period covered by this report and their replacements were appointed in October 2020.

**Organisational structure**

The trustees meet sufficiently regularly to make decisions relating to the Charity including approving the remuneration of key personnel. Details of the trustees are given on page 11.

All Trustees gave of their time freely and they received no remuneration. No personal expense refunds were paid.

The delivery of charitable activities, raising of funds and administration for the charity is undertaken by its wholly owned subsidiary, Nevill Holt Opera Limited. Annie Lydford, Managing Director of Nevill Holt Opera Limited, is responsible for the day to day running of all activities. As that company's sole full-time employee, she manages all aspects of the business. The Board of Directors of both Nevill Holt Opera Limited and Nevill Holt Community Arts Limited approve annual budgets prepared by the Managing Director and receive regular updates on performance throughout the reporting year.

The Charity receives donations collected on its behalf by the Nevill Holt Opera Limited. Donations are held in a restricted reserve and are used to fund activities of Nevill Holt Opera which align with the Charity's objectives. The Charity has not prepared consolidated financial statements and consequently these accounts exclude explicit reference to staff, fundraising or activity costs or sources of income as these are included within the accounts of Nevill Holt Opera Limited.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Management**

Rosenna East, General Manager, Nevill Holt Opera Limited (until 31 December 2019)

Annie Lydford, Managing Director, Nevill Holt Opera Limited (from January 2020)

**Induction and training of new trustees**

The training and induction provided for new trustees will depend on their existing experience. Where necessary, an informal induction tailored to their specific needs will include training on charity, legal and financial matters.

**Related parties**

The Charity's funds are granted to its subsidiary Nevill Holt Opera Limited which fundraises and delivers the Charity's activities. Nevill Holt Opera Limited transacts with suppliers and customers in the normal course of business. Some suppliers have connections with either Nevill Holt Opera Limited Directors or the Charity Trustees and consequently Nevill Holt Opera Limited may benefit from favourable terms for the goods or services it procures.

During the year payments were made to and received from organisations of which the trustees of the Charity held positions such as director, trustee, or committee member. Further details are given in the notes to the financial statements.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

09514461 (England and Wales)

**Registered Charity number**

1163614

**Registered office**

Nevill Holt  
Market Harborough  
Leicestershire  
LE16 8EG

**Trustees and Directors in post during the year to 31 August 2020**

Ms F J H Richards

H J Stevenson

S Fox (resigned 14 February 2020)

**Trustees (but not appointed as directors)**

Mrs J M Forman Hardy

S G Toyne

Mrs S M Wass

J D P Dunseath

Ms O Windsor (resigned 4 June 2020)

**Trustees and Directors appointed after the year end**

L T J Morris (appointed 26 October 2020)

Simon Rose (appointed 26 October 2020)

NEVILL HOLT COMMUNITY ARTS LIMITED (REGISTERED NUMBER: 09514461)

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

**Independent Examiner**

T G Godson FCA  
Duncan & Toplis Limited  
5 Resolution Close  
Endeavour Park  
Boston  
Lincolnshire  
PE21 7TT

**Bankers**

Barclays  
One Stanhope Gate  
London  
SW1A 1NP

**Solicitors**

Clifford Chance LLP  
10 Upper Bank Street  
London  
E14 5JJ

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... 9 August 2021 ..... and signed on its behalf by:



.....  
H J Stevenson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEVILL HOLT COMMUNITY ARTS LIMITED (REGISTERED NUMBER: 09514461)**

**Independent examiner's report to the trustees of Nevill Holt Community Arts Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T G Godson FCA  
Duncan & Toplis Limited  
5 Resolution Close  
Endeavour Park  
Boston  
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PE21 7TT

Date: .....9 August 2021.....

**NEVILL HOLT COMMUNITY ARTS LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	189,206	189,206	454,407
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Donations to Nevill Holt Opera		-	189,206	189,206	215,530
Ticket donations to Nevill Holt Opera		-	-	-	263,877
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		-	189,206	189,206	479,407
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		-	-	-	(25,000)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1	70,077	70,078	95,078
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1</u>	<u>70,077</u>	<u>70,078</u>	<u>70,078</u>

The notes form part of these financial statements



**NEVILL HOLT COMMUNITY ARTS LIMITED (REGISTERED NUMBER: 09514461)**

**STATEMENT OF FINANCIAL POSITION  
31 AUGUST 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Investments	5	1	-	1	1
<b>CURRENT ASSETS</b>					
Debtors	6	-	78,915	78,915	44,000
Cash at bank		-	<u>92,047</u>	<u>92,047</u>	<u>68,272</u>
		-	170,962	170,962	112,272
<b>CREDITORS</b>					
Amounts falling due within one year	7	-	(100,885)	(100,885)	(42,195)
		-	<u>70,077</u>	<u>70,077</u>	<u>70,077</u>
<b>NET CURRENT ASSETS</b>		-	<u>70,077</u>	<u>70,077</u>	<u>70,077</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1	70,077	70,078	70,078
<b>NET ASSETS</b>		<u>1</u>	<u>70,077</u>	<u>70,078</u>	<u>70,078</u>
<b>FUNDS</b>	8				
Unrestricted funds:					
General fund				1	1
Restricted funds:					
Restricted fund - Nevill Holt Opera				<u>70,077</u>	<u>70,077</u>
<b>TOTAL FUNDS</b>				<u>70,078</u>	<u>70,078</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 AUGUST 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 August 2021 and were signed on its behalf by:



.....  
H J Stevenson - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirement of paragraph 33.7.

**Preparation of consolidated financial statements**

The financial statements contain information about Nevill Holt Community Arts Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Deferred income**

Cash received for goods, services or projects not delivered by the end of the reporting year are recorded as deferred income, a liability.

**NEVILL HOLT COMMUNITY ARTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**3. STAFF COSTS**

There were no employees and no staff costs.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	454,407	454,407
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations to Nevill Holt Opera	-	215,530	215,530
Ticket donations to Nevill Holt Opera	-	263,877	263,877
<b>Total</b>	-	479,407	479,407
<b>NET INCOME/(EXPENDITURE)</b>	-	(25,000)	(25,000)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1	95,077	95,078
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1</u>	<u>70,077</u>	<u>70,078</u>



**NEVILL HOLT COMMUNITY ARTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 September 2019 and 31 August 2020	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>1</u>
At 31 August 2019	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Nevill Holt Opera Limited**

Registered office: United Kingdom

Nature of business: production of operatic performances

Class of share:	% holding
Ordinary shares	100

	2020 £	2019 £
Aggregate capital and reserves	(89,637)	(66,061)
Loss for the year	<u>(23,576)</u>	<u>(139,574)</u>

Nevill Holt Opera Limited is a company registered in England and Wales, company registered number 08351346.

A summary of the turnover, expenditure and loss for the reporting period for Nevill Holt Opera Limited is shown below:

	2020 £	2019 £
Trading income	28,904	250,854
Donations and other income from NHCA	189,206	479,407
Donations and other income from other sources	132,577	277,734
Outgoings except depreciation	<u>(338,383)</u>	<u>(1,079,072)</u>
Surplus/(deficit) before depreciation, interest and tax	<u>12,304</u>	<u>(71,077)</u>
Theatre tax relief relating to current year	12,000	-
Theatre tax relief relating to prior year	81,626	59,642
Interest on theatre tax relief	16	47
Depreciation	<u>(129,522)</u>	<u>(128,186)</u>
Net surplus/(deficit) for the year	<u>(23,576)</u>	<u>(139,574)</u>

As a new relief, introduced by the Finance Act 2014, Nevill Holt Opera Limited initially accounted for theatre tax relief in the year in which the claim was submitted. As practice has evolved and reliable estimates are available sooner it is now appropriate to accrue for the relief in the year to which it relates.

NEVILL HOLT COMMUNITY ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed by group undertakings	41,000	41,000
Other debtors	<u>37,915</u>	<u>3,000</u>
	<u>78,915</u>	<u>44,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed to group undertakings	83,035	42,195
Accruals and deferred income	<u>17,850</u>	<u>-</u>
	<u>100,885</u>	<u>42,195</u>

8. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	1	-	1
<b>Restricted funds</b>			
Restricted fund - Nevill Holt Opera	70,077	-	70,077
	<u>70,078</u>	<u>-</u>	<u>70,078</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Restricted funds</b>			
Restricted fund - Nevill Holt Opera	189,206	(189,206)	-
	<u>189,206</u>	<u>(189,206)</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

## 8. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
<b>Unrestricted funds</b>			
General fund	1	-	1
<b>Restricted funds</b>			
Restricted fund - Nevill Holt Opera	95,077	(25,000)	70,077
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>95,078</u>	<u>(25,000)</u>	<u>70,078</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Restricted funds</b>			
Restricted fund - Nevill Holt Opera	454,407	(479,407)	(25,000)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>454,407</u>	<u>(479,407)</u>	<u>(25,000)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	1	-	1
<b>Restricted funds</b>			
Restricted fund - Nevill Holt Opera	95,077	(25,000)	70,077
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>95,078</u>	<u>(25,000)</u>	<u>70,078</u>

## NEVILL HOLT COMMUNITY ARTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

#### 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Restricted funds</b>			
Restricted fund - Nevill Holt Opera	643,613	(668,613)	(25,000)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>643,613</u>	<u>(668,613)</u>	<u>(25,000)</u>

The restricted fund comprises donations received which are to be used to support the activities of Nevill Holt Opera Limited.

#### 9. RELATED PARTY DISCLOSURES

##### Nevill Holt Opera Limited

Nevill Holt Opera Limited (NHOL) is the wholly owned subsidiary of Nevill Holt Community Arts Limited (NHCA). All fundraising activity is undertaken by NHOL and allowable profits generated by NHOL are gifted to NHCA. NHCA provides grants to NHOL to deliver its charitable objectives. Transactions between parent and subsidiary and year end inter-company balances are disclosed in the notes to the financial statements.

##### Directors and Trustees of Nevill Holt Community Arts Limited and Directors of Nevill Holt Opera Limited

The Directors and Trustees of the Charitable Company and the Directors of its subsidiary do not receive fees or salaries for the performance of their Director/Trustee roles. Nor do they claim for refunds of associated personal expenses.

Financial Statements of both NHOL and NHCA include immaterial transactions with members of both boards which arose during the normal course of business: no discounts on purchases of event tickets or goods are received by virtue of their position on the Board.

The financial statements include the following receivable grants and donations given without conditions and are disclosed in accordance with SORP (FRS 102 revised) requirements:

Donations without conditions were receivable from the Trustees of NHCA, the Directors of NHO and related parties were £70,050 (2019 - £277,943) including £57,500 (2020 - £100,000) from the David Ross Foundation (DRF).

NHOL incurred £2,692 (2019 - £28,713) to acquire insurance (on normal commercial terms) brokered through Locktons of which one of the Directors of NHOL is a Partner.

During the year £nil (2019: £25,000) was paid by the Nevill Holt Opera Limited to trusts and foundations related to the Trustees of Nevill Holt Community Arts Limited. The amount paid in the prior year was a loan repayment instalment to the David Ross Foundation.



## **NEVILL HOLT COMMUNITY ARTS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020**

#### **10. POST BALANCE SHEET EVENTS**

After the year end date Lauren Morris and Simon Rose were appointed as Directors and Trustees of Nevill Holt Community Arts Limited. Additionally, James Hunt was appointed Director of its wholly owned subsidiary Nevill Holt Opera Limited.

Following the period covered by these financial statements Nevill Holt Opera Limited was very grateful to receive further support from the Cultural Recovery Fund, administered by the Arts Council England, as well as from the Garfield Weston Foundation's Weston Culture Fund. These grants, alongside ongoing support from the David Ross Foundation and the generosity of individuals were essential in ensuring the future viability of Nevill Holt Opera and its ability to continue to deliver the charitable objectives of Nevill Holt Community Arts.

#### **11. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees.

#### **12. LEGAL STATUS**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £10.

#### **13. INDEPENDENT EXAMINATION**

The costs of the independent examination fee are met by subsidiary undertaking.