

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

Registered Charity number 1163613

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023



GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

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Church: Guild Church of St Mary Aldermary
Watling Street, London, EC4M 9BW

Charity Number: 1163613

Priest in Charge: Revd. Paul Kennedy

Bankers: CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling
Kent ME19 4JQ

Independent Examiner: Simia Wall
Sir Robert Peel House, 178 Bishopsgate, London, EC2M 4NJ

Council Members:

Paul Kennedy, Guild Vicar
Robert Pfeiffer, Curate
Alan Matthews, Treasurer and Church Warden
Emily Richardson, Church Warden
Chloe Hyde
Rory O'Gallagher
John Downey

2023 REPORT OF THE GUILD CHURCH COUNCIL

The Guild Church Council ('GCC') presents the annual report and accounts for the year ended 31 December 2023.

Responsibilities of the GCC

The GCC is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church as at the end of the financial year and of its income and expenditure for that period. In preparing those accounts, the GCC is required to select appropriate accounting policies, make judgements and estimates that are reasonable and prudent and state whether all accounting standards which they consider to be applicable have been followed. The GCC is also required to use a going concern basis in preparing the accounts unless this is inappropriate.

The GCC has the responsibility for ensuring that there are proper accounting records kept, and for taking such steps as are reasonably open to safeguard the assets of the Church and to prevent and detect fraud and other irregularities.

Principal activity and review:

The GCC has the responsibility of cooperating with the Priest in Charge, in promoting in the Guild Church of St Mary Aldermary the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

During 2023 the GCC believes it has met its objectives and will continue to do so.

Major risks:

The GCC believes that it has identified and reviewed all major risks that might affect the mission and have sufficient systems and procedures in place to mitigate those risks. In particular the GCC believes that the level of reserves held are sufficient and reasonable to maintain the mission.

Investment Policy:

The financial reserve is now spread between Business Savings Accounts between CAF Bank and Lloyds TSB.

Trustee Remuneration

No members of the GCC receive any remuneration. Reasonable expenses are met.

Financial Result:

The GCC made a surplus on incoming resources over expenditure of £35,769. The Balance Sheet at 31 December 2023 showed total net assets of £252,409. The GCC is satisfied with the result for the year and the level of reserves held.

Council:

The members of the GCC during the year were as shown on page 1.

All members of the GCC are either ex officio or are elected at the Annual Guild Church Meeting in accordance with the Church Representation Rules. The Church has adopted a policy of waiving the term limits that apply to any person serving six years continuously.

Approved by the GCC on and signed on its behalf by:

Paul Kennedy (Priest in Charge)

Independent Examiner's Report to the Trustees of the Guild Church Council (GCC) of St Mary Aldermary

I report on the accounts of the church for the year ended 31 December 2023 which are set out on pages 5 to 12.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nik Fisher
 Simia Wall
 Independent Examiner
 Chartered Accountants
 Sir Robert Peel House, 178 Bishopsgate, London, EC2M 4NJ

Date:

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

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<u>Notes</u>		Unrestricted	Restricted	2023	2022
		Funds	Funds	Total	Total
		£	£	£	£
	Income and Endowments				
2	Income from donors	29,649	-	29,649	14,276
3	Other voluntary income	8,000	11,477	19,477	15,492
4	Income from operating activities	400,846	-	400,846	295,025
		-	-	-	-
	Total income and endowments	438,495	11,477	449,972	324,793
	Expenditure				
5	Cost of generating funds	130,496	-	130,496	85,488
6	Clergy and Staffing costs	131,667		131,667	134,835
7	Building and Maintenance	48,711	11,477	60,188	39,959
8	Running Costs	41,852	-	41,852	23,017
	Common Fund	50,000	-	50,000	14,325
		-	-	-	-
	Expenditure	402,726	11,477	414,203	297,624
		-	-	-	-
	Net movement in funds	35,769	-	35,769	27,169
	BALANCES BROUGHT FORWARD	212,640	4,000	216,640	189,471
		-	-	-	-
	BALANCES CARRIED FORWARD	248,409	4,000	252,409	216,640
		-	-	-	-

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2023

Page 5

<u>Notes</u>	£	2023 £	£	2022 £
FIXED ASSETS				
9 Furniture and Equipment		6,681		1,516
CURRENT ASSETS				
10 Cash and Bank	263,876		226,460	
11 Stock	5,318		4,202	
12 Debtors	7,755		9,062	
	-		-	
	276,949		239,724	
	-		-	
CURRENT LIABILITIES				
13 Accruals	2,000		2,000	
14 Creditors	29,221		18,888	
	-		-	
	31,221		20,888	
	-		-	
NET CURRENT ASSETS		245,728		218,836
TOTAL ASSETS LESS LIABILITIES		-		-
		252,409		220,352
ANALYSIS OF FUNDS				
Unrestricted		248,409		212,640
Restricted		4,000		4,000
Total		252,409		216,640

The accounts were approved by the Council on and signed on its behalf by: Paul Kennedy (Priest in Charge)

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
BALANCE SHEET AT 31 DECEMBER 2023

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<u>NOTES</u>	£	2023 £	£	2022 £
FIXED ASSETS				
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9 Furniture and Equipment		-		-
CURRENT ASSETS				
10 Cash and Bank	184,102		175,393	
12 Debtors	7,755		9,062	
Loan to St Mary Aldermary (Trading) Ltd	70,956		46,211	
	-	-	-	-
	262,813		230,666	
	-	-	-	-
CURRENT LIABILITIES				
13 Accruals	1,000		1,000	
14 Creditors	5,852		9,385	
	-	-	-	-
	6,852		10,385	
	-	-	-	-
NET CURRENT ASSETS		255,961		220,281
		-		-
TOTAL ASSETS LESS LIABILITIES		280,211		244,531
		<u><u>280,211</u></u>		<u><u>244,531</u></u>
ANALYSIS OF FUNDS				
Unrestricted		276,211		240,531
Restricted		4,000		4,000
Total		<u><u>280,211</u></u>		<u><u>244,531</u></u>

The accounts were approved by the Council on and signed on its behalf by: Paul Kennedy (Priest in Charge)

1 Accounting Policies

The GCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of GCCs, and with the Regulations' "true and fair view" provisions and have also been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishing

These are capitalised at cost and depreciated over the useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Furniture & Equipment	5 years
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An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Stock

Host Cafe trading stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised

Funds

Unrestricted Funds

These represent the remaining income funds of the GCC that are available for spending on the general purposes of the GCC, including amounts designated by the GCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

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NOTES TO THE ACCOUNTS AT 31 DECEMBER 2023

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2 Income from donors

	2023	2022	
	£	£	
Planned Giving	6,000	7,695	
Collections and Other Giving	22,193	5,035	
Gift Aid Recovered	1,456	1,546	
	<u>29,649</u>	<u>14,276</u>	29,649

3 Other voluntary income

Grants

The Friends of the City Churches	-	-	
Trust for London	1,290	1,290	3,890
Trust for London Boiler 50%	2,285		7,587
Diocesan Fund	2,600	2,500	
Worshipful Company of Cordwainers	1,750	-	
City of London Toilet Scheme	720	-	
LPOW Grant	2,832	-	
City of London Recovery Fund Grant	-	11,302	-
Legacy S Melliush	8,000		
Tank Regiment	-	400	
	<u>19,477</u>	<u>15,492</u>	

4 Income from operating activities

Church Yard Trading Stalls	60,376	59,772	101,575
Rental: Orthodox Church	33,750	33,675	
Rental: Income Other	5,755	6,933	
Sales	299,271	194,498	299,271
Fees for weddings and funerals	-	-	
Bank Account Interest	1,694	147	
	<u>400,846</u>	<u>295,025</u>	

5 Cost of generating funds

	2023	2022
	£	£
Gift Aid and Collection Fees	-	
Performance and Publicity Costs	2,700	1,583
Bank Charges	5,570	3,560
Legal and Professional Fees	-	-
Cost of Sales	84,822	57,485
VAT	37,404	22,860
	<u>130,496</u>	<u>85,488</u>

6 Clergy and Staffing Costs

Staff Salaries	118,608	96,973
Employers National Insurance	2,501	1,775
Employers Pension Contribution	7,357	6,271
Payroll bureau fee	1,493	1,355
Training	1,496	57
Recruitment	36	129
Priest in charge		
- Stipend	-	13,950
- National Insurance	-	1,163
- Pension	-	5,000
- Resettlement Grant	-	487
- Housing	-	7,675
- Pastoral Expenses	176	-
	<u>131,667</u>	<u>134,835</u>

The average number of employees in 2022 was 5.

7 Building and Maintenance

Insurance	747	708
Church maintenance	20,895	8,165
Cost of Applying for Grants	4,637	
Electricity	24,180	13,100
Gas	6,009	13,801
Water	213	152
Equipment Maintenance	3,507	4,033
	<u>60,188</u>	<u>39,959</u>

8 Running Costs

	Year to 2023 £	Year to 2022 £
Organ / Piano tuning	-	
Equipment	3,522	3,556
Cleaning	9,079	7,765
Cost of Community Events	-	
Worship Costs	1,179	1,494
Telephone	1,833	1,975
IT	316	-
Postage, printing, stationery	829	827
Donations	19,711	454
Governance costs	1,980	1,980
Administration Expenses	842	1,387
Depreciation of Furniture and Equipment	2,561	3,579
	<u>41,852</u>	<u>23,017</u>

9 Fixed Assets

Furniture & Equipment		
Cost at 1 January	71,405	71,405
Additions	7,726	-
Cost at 31 December	<u>79,131</u>	<u>71,405</u>
Depreciation at 1 January	69,889	66,310
Depreciation charge in year	2,561	3,579
Depreciation at 31 December	<u>72,450</u>	<u>69,889</u>
Net Book Value at 31 December	<u>6,681</u>	<u>1,516</u>

10 Cash & Bank

Bank Accounts	262,899	225,585
PayPal	977	875
Cash Floats	-	-
	<u>263,876</u>	<u>226,460</u>

11 Stock

Host Consumables	5,318	4,202
	<u>5,318</u>	<u>4,202</u>

12 Debtors

	Year to 2023 £	Year to 2022 £
Gift Aid Recoverable	-	-
Grant Receivable	-	-
Community Weekend Away	-	-
Outstanding Rental Income	7,755	9,062
	<u>7,755</u>	<u>9,062</u>

13 Accruals

Governance costs - Independent Examiner	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

14 Creditors

Building and Maintenance	5,679	9,157
City of London Recovery Funder Grant remainder	9,928	-
Rental Deposits	2,300	2,300
Creditors	632	
VAT	10,682	7,431
	<u>29,221</u>	<u>18,888</u>

15 Movement of Funds

Fund	at 01/01/23	incoming	outgoing	gains/ losses	at 31/12/23
Unrestricted	212,640	438,495	402,726	-	248,409
Restricted doors	4,000	-	-	-	4,000
Restricted payroll	-	-	-	-	-
Restricted building maintenance	-	11,477	11,477	-	-
	<u>216,640</u>	<u>449,972</u>	<u>414,203</u>	<u>-</u>	<u>252,409</u>

16 Summary of Trading Activities of St Mary Aldermary (Trading) Ltd

The charity holds 24,250 £1 shares in St Mary Aldermary (Trading) Ltd representing 100% of the share capital.

	2023	2022
	£	£
Turnover	299,235	194,480
Bank Interest	249	-
Cost Of Sales	<u>84,822</u>	<u>57,485</u>
Gross Profit	214,413	136,995
Rent	26,000	16,000
Staffing	105,162	84,239
HMRC JRS Grant Received	-	-
City of London Grant	-	(11,302)
VAT	37,404	22,860
Other Operating Expenditure	46,007	25,152
Giftaided to Parent Charity	<u>-</u>	<u>-</u>
Operating Profit / (Loss)	<u><u>89</u></u>	<u><u>46</u></u>
Share Capital	24,250	24,250
Reserves	<u>(26,058)</u>	<u>(26,149)</u>
	<u><u>(1,808)</u></u>	<u><u>(1,899)</u></u>
Fixed Assets	7,791	9,476
Stock	5,318	4,202
Loan from to St Mary Aldermary	(70,956)	(46,211)
City of London Grant carried forward	(9,928)	(9,928)
Bank and Cash	79,774	51,067
Debtors	-	4,628
Creditors	<u>(13,809)</u>	<u>(10,503)</u>
	<u><u>(1,810)</u></u>	<u><u>2,731</u></u>

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

Registered Charity number 1163613

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023



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GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
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FOR THE YEAR ENDED 31 DECEMBER 2023

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In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishing

These are capitalised at cost and depreciated over the useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Furniture & Equipment	5 years
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An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Stock

Host Cafe trading stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised

Funds

Unrestricted Funds

These represent the remaining income funds of the GCC that are available for spending on the general purposes of the GCC, including amounts designated by the GCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

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NOTES TO THE ACCOUNTS AT 31 DECEMBER 2023

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2 Income from donors

	2023	2022	
	£	£	
Planned Giving	6,000	7,695	
Collections and Other Giving	22,193	5,035	
Gift Aid Recovered	1,456	1,546	
	<u>29,649</u>	<u>14,276</u>	29,649

3 Other voluntary income

Grants

The Friends of the City Churches	-	-	
Trust for London	1,290	1,290	3,890
Trust for London Boiler 50%	2,285		7,587
Diocesan Fund	2,600	2,500	
Worshipful Company of Cordwainers	1,750	-	
City of London Toilet Scheme	720	-	
LPOW Grant	2,832	-	
City of London Recovery Fund Grant	-	11,302	-
Legacy S Melliush	8,000		
Tank Regiment	-	400	
	<u>19,477</u>	<u>15,492</u>	

4 Income from operating activities

Church Yard Trading Stalls	60,376	59,772	101,575
Rental: Orthodox Church	33,750	33,675	
Rental: Income Other	5,755	6,933	
Sales	299,271	194,498	299,271
Fees for weddings and funerals	-	-	
Bank Account Interest	1,694	147	
	<u>400,846</u>	<u>295,025</u>	

5 Cost of generating funds

	2023	2022
	£	£
Gift Aid and Collection Fees	-	
Performance and Publicity Costs	2,700	1,583
Bank Charges	5,570	3,560
Legal and Professional Fees	-	-
Cost of Sales	84,822	57,485
VAT	37,404	22,860
	<u>130,496</u>	<u>85,488</u>

6 Clergy and Staffing Costs

Staff Salaries	118,608	96,973
Employers National Insurance	2,501	1,775
Employers Pension Contribution	7,357	6,271
Payroll bureau fee	1,493	1,355
Training	1,496	57
Recruitment	36	129
Priest in charge		
- Stipend	-	13,950
- National Insurance	-	1,163
- Pension	-	5,000
- Resettlement Grant	-	487
- Housing	-	7,675
- Pastoral Expenses	176	-
	<u>131,667</u>	<u>134,835</u>

The average number of employees in 2022 was 5.

7 Building and Maintenance

Insurance	747	708
Church maintenance	20,895	8,165
Cost of Applying for Grants	4,637	
Electricity	24,180	13,100
Gas	6,009	13,801
Water	213	152
Equipment Maintenance	3,507	4,033
	<u>60,188</u>	<u>39,959</u>

8 Running Costs

	Year to 2023 £	Year to 2022 £
Organ / Piano tuning	-	
Equipment	3,522	3,556
Cleaning	9,079	7,765
Cost of Community Events	-	
Worship Costs	1,179	1,494
Telephone	1,833	1,975
IT	316	-
Postage, printing, stationery	829	827
Donations	19,711	454
Governance costs	1,980	1,980
Administration Expenses	842	1,387
Depreciation of Furniture and Equipment	2,561	3,579
	<u>41,852</u>	<u>23,017</u>

9 Fixed Assets

Furniture & Equipment		
Cost at 1 January	71,405	71,405
Additions	7,726	-
Cost at 31 December	<u>79,131</u>	<u>71,405</u>
Depreciation at 1 January	69,889	66,310
Depreciation charge in year	2,561	3,579
Depreciation at 31 December	<u>72,450</u>	<u>69,889</u>
Net Book Value at 31 December	<u>6,681</u>	<u>1,516</u>

10 Cash & Bank

Bank Accounts	262,899	225,585
PayPal	977	875
Cash Floats	-	-
	<u>263,876</u>	<u>226,460</u>

11 Stock

Host Consumables	5,318	4,202
	<u>5,318</u>	<u>4,202</u>

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
NOTES TO THE ACCOUNTS AT 31 DECEMBER 2023

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12 Debtors

	Year to 2023 £	Year to 2022 £
Gift Aid Recoverable	-	-
Grant Receivable	-	-
Community Weekend Away	-	-
Outstanding Rental Income	7,755	9,062
	<u>7,755</u>	<u>9,062</u>

13 Accruals

Governance costs - Independent Examiner	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

14 Creditors

Building and Maintenance	5,679	9,157
City of London Recovery Funder Grant remainder	9,928	-
Rental Deposits	2,300	2,300
Creditors	632	
VAT	10,682	7,431
	<u>29,221</u>	<u>18,888</u>

15 Movement of Funds

Fund	at 01/01/23	incoming	outgoing	gains/ losses	at 31/12/23
Unrestricted	212,640	438,495	402,726	-	248,409
Restricted doors	4,000	-	-	-	4,000
Restricted payroll	-	-	-	-	-
Restricted building maintenance	-	11,477	11,477	-	-
	<u>216,640</u>	<u>449,972</u>	<u>414,203</u>	<u>-</u>	<u>252,409</u>

16 Summary of Trading Activities of St Mary Aldermary (Trading) Ltd

The charity holds 24,250 £1 shares in St Mary Aldermary (Trading) Ltd representing 100% of the share capital.

	2023	2022
	£	£
Turnover	299,235	194,480
Bank Interest	249	-
Cost Of Sales	<u>84,822</u>	<u>57,485</u>
Gross Profit	214,413	136,995
Rent	26,000	16,000
Staffing	105,162	84,239
HMRC JRS Grant Received	-	-
City of London Grant	-	(11,302)
VAT	37,404	22,860
Other Operating Expenditure	46,007	25,152
Giftaided to Parent Charity	<u>-</u>	<u>-</u>
Operating Profit / (Loss)	<u><u>89</u></u>	<u><u>46</u></u>
Share Capital	24,250	24,250
Reserves	<u>(26,058)</u>	<u>(26,149)</u>
	<u><u>(1,808)</u></u>	<u><u>(1,899)</u></u>
Fixed Assets	7,791	9,476
Stock	5,318	4,202
Loan from to St Mary Aldermary	(70,956)	(46,211)
City of London Grant carried forward	(9,928)	(9,928)
Bank and Cash	79,774	51,067
Debtors	-	4,628
Creditors	<u>(13,809)</u>	<u>(10,503)</u>
	<u><u>(1,810)</u></u>	<u><u>2,731</u></u>

Independent Examiner's Report to the Trustees of the Guild Church Council (GCC) of St Mary Aldermary

I report on the accounts of the church for the year ended 31 December 2023 which are set out on pages 5 to 12.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nik Fisher
Simia Wall LLP
Independent Examiner
Chartered Accountants
Devonshire House, 582 Honeyput Lane, Stanmore, HA7 1JS

Date: 15 - 04 - 24