

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

England & Wales · Charity number 1163613

Details

Other names ST MARY ALDERMARY GCC

Status Registered

Legal form Other

Registered 2015-09-17

Register [View on the Charity Commission register](#)

Contact

Address St. Mary Aldermary Church
Watling Street
London
EC4M 9BW

Phone 02072489902

Email info@moot.uk.net

Website <https://www.mootcommunity.org>

Activities

Objects: UNDER SECTION 5(1) OF THE CITY OF LONDON (GUILD CHURCHES) ACT 1952, THE PRIMARY PURPOSE OF A GUILD CHURCH SHALL BE TO SERVE AND MINISTER TO THE NON-RESIDENT DAYTIME POPULATION OF THE CITY. BY SECTION 17 OF THE ACT, THE GUILD CHURCH COUNCIL OF A GUILD CHURCH IS CONSTITUTED AS A BODY CORPORATE WITH THE PRIMARY DUTY TO COOPERATE WITH THE VICAR IN THE INITIATION CONDUCT AND DEVELOPMENT OF CHURCH WORK IN OR IN CONNECTION WITH THE GUILD CHURCH. "THE GUILD CHURCH COUNCIL OF ST MARY ALDERMARY (GCC) IS THE DULY CONSTITUTED GUILD CHURCH COUNCIL FOR THE GUILD CHURCH OF ST MARY ALDERMARY. THE GCC EXISTS TO FACILITATE, SUPPORT AND FURTHER THE WORK OF THE GUILD CHURCH OF ST MARY ALDERMARY WHICH IS FOR THE BENEFIT OF PEOPLE GENERALLY, INCLUDING IN PARTICULAR THOSE WORKING OR OTHERWISE PRESENT IN ITS VICINITY. SUCH WORK CONSISTS IN CHRISTIAN MINISTRY INCLUDING CHRISTIAN RELIGIOUS SERVICES (WHICH ARE OPEN TO ALL), COMFORTING THE AFFLICTED, AND PROVIDING A PLACE FOR PRAYER MEDITATION AND REFLECTION, AND MAY ALSO INCLUDE DONATING TO OTHER CHARITIES AND OUR OWN PROJECTS FOR RELIEVING POVERTY AND NEED (WHICH MAY IN FUTURE INCLUDE THE NEEDS OF OFFENDERS FOR REHABILITATION).

Activities: The Guild Church Council has the responsibility of cooperating with the Priest in Charge, in promoting in the Guild Church of St Mary Aldermary the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- City Of London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£567,554	£572,154	£259,479	7
2023-12-31	£449,972	£414,203	-	-
2022-12-31	£324,793	£297,624	-	-
2021-12-31	£229,824	£195,334	-	-
2020-12-31	£194,772	£215,519	-	-

Trustees

Name	Role	Appointed
REV'D PAUL ALAN KENNEDY	Chair	2017-05-08
Alan Stewart Matthews		2020-10-25
Chloe Lauren Hyde		2020-10-25
Emily Jane Richardson		2015-09-17

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

England & Wales - Charity number 1163613

Accounts

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

Registered Charity number 1163613

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2024



GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

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Church: Guild Church of St Mary Aldermary
Watling Street, London, EC4M 9BW

Charity Number: 1163613

Guild Vicar Revd. Paul Kennedy

Bankers: CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling
Kent ME19 4JQ

Independent Examiner: Simia Wall
Sir Robert Peel House, 178 Bishopsgate, London, EC2M 4NJ

Council Members:

Paul Kennedy, Guild Vicar
Robert Pfeiffer, Curate
Alan Matthews, Treasurer and Church Warden
Emily Richardson, Church Warden
Rory O'Gallagher
John Downey
Jonathan Huckstep
Agnes Taylor
Gina Hartnett

2024 REPORT OF THE GUILD CHURCH COUNCIL

The Guild Church Council ('GCC') presents the annual report and accounts for the year ended 31 December 2024.

Responsibilities of the GCC

The GCC is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church as at the end of the financial year and of its income and expenditure for that period. In preparing those accounts, the GCC is required to select appropriate accounting policies, make judgements and estimates that are reasonable and prudent and state whether all accounting standards which they consider to be applicable have been followed. The GCC is also required to use a going concern basis in preparing the accounts unless this is inappropriate.

The GCC has the responsibility for ensuring that there are proper accounting records kept, and for taking such steps as are reasonably open to safeguard the assets of the Church and to prevent and detect fraud and other irregularities.

Principal activity and review:

The GCC has the responsibility of cooperating with the Guild Vicar, in promoting in the Guild Church of St Mary Aldermary the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

During 2024 the GCC believes it has met its objectives and will continue to do so.

Major risks:

The GCC believes that it has identified and reviewed all major risks that might affect the mission and have sufficient systems and procedures in place to mitigate those risks. In particular the GCC believes that the level of reserves held are sufficient and reasonable to maintain the mission.

Investment Policy:

The financial reserve is now spread between Business Savings Accounts between CAF Bank and Lloyds TSB.

Trustee Remuneration

No members of the GCC receive any remuneration. Reasonable expenses are met.

Financial Result:

The GCC made a surplus on incoming resources over expenditure of -£4,600. The Balance Sheet at 31 December 2024 showed total net assets of £259,479. The GCC is satisfied with the result for the year and the level of reserves held.

Council:

The members of the GCC during the year were as shown on page 1.

All members of the GCC are either ex officio or are elected at the Annual Guild Church Meeting in accordance with the Church Representation Rules. The Church has adopted a policy of waiving the term limits that apply to any person serving six years continuously.

Approved by the GCC on _____ and signed on its behalf by:

28 May 2025

Paul Kennedy (Guild Vicar)



Independent Examiner's Report to the Trustees of the Guild Church Council (GCC) of St Mary Aldermary

I report on the accounts of the church for the year ended 31 December 2024 which are set out on pages 5 to 12.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement


Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nik Fisher
Simia Wall LLP
Independent Examiner
Chartered Accountants
Loncroft House, 2-8 Victoria Avenue, London, EC2M 4NS

 Simia Wall
London, EC2M 4NS

Date: 14th May 2025

Devonshire House
582 Honeypot Lane
Panmore, Middlesex HA7 1JS
Tel: 0208 732 5500
email@simiawall.com

**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income and Endowments				
2	23,638	-	23,638	29,649
3	14,977	-	14,977	19,477
4	528,939	-	528,939	426,846
	-	-	-	-
	567,554	-	567,554	475,972
Expenditure				
5	171,788	-	171,788	130,496
6	186,715	-	186,715	131,667
7	108,561	-	108,561	60,188
8	43,090	-	43,090	41,852
	62,000	-	62,000	50,000
	-	-	-	-
	572,154	-	572,154	414,203
	-	-	-	-
	(4,600)	-	(4,600)	61,769
	260,079	4,000	264,079	202,310
	-	-	-	-
	255,479	4,000	259,479	264,079
	-	-	-	-

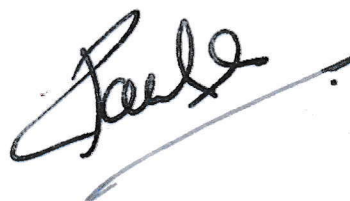
**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2024**

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<u>Notes</u>	£	2024 £	£	2023 £
FIXED ASSETS				
9	Furniture and Equipment		17,967	6,681
CURRENT ASSETS				
10	Cash and Bank	258,053		263,876
11	Stock	7,271		5,318
12	Debtors	4,164		7,755
		269,488		276,949
CURRENT LIABILITIES				
13	Accruals	2,000		2,000
14	Creditors	25,976		29,221
		27,976		31,221
NET CURRENT ASSETS			241,512	245,728
TOTAL ASSETS LESS LIABILITIES			259,479	252,409
ANALYSIS OF FUNDS				
	Unrestricted		255,479	248,409
	Restricted		4,000	4,000
	Total		259,479	252,409

28 May 2025

The accounts were approved by the Council on and signed on its behalf by: Paul Kennedy (Guild Vicar)



**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
BALANCE SHEET AT 31 DECEMBER 2024**

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<u>NOTES</u>	£	2024 £	£	2023 £
FIXED ASSETS				
16 Investment in St Mary Aldermary (Trading) Ltd		24,250		24,250
9 Furniture and Equipment		-		-
CURRENT ASSETS				
10 Cash and Bank	196,625		184,102	
12 Debtors	4,164		7,755	
Loan to St Mary Aldermary (Trading) Ltd	64,739		70,956	
	265,528		262,813	
CURRENT LIABILITIES				
13 Accruals	1,000		1,000	
14 Creditors	11,971		5,852	
	12,971		6,852	
NET CURRENT ASSETS		252,557		255,961
TOTAL ASSETS LESS LIABILITIES		<u>276,807</u>		<u>280,211</u>
ANALYSIS OF FUNDS				
Unrestricted		272,807		276,211
Restricted		4,000		4,000
Total		<u>276,807</u>		<u>280,211</u>

The accounts were approved by the Council on and signed on its behalf by: Paul Kennedy (Guild Vicar)

28 May 2025



1 Accounting Policies

The GCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of GCCs, and with the Regulations' "true and fair view" provisions and have also been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishing

These are capitalised at cost and depreciated over the useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Furniture & Equipment 5 years

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Stock

Host Cafe trading stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised

Funds

Unrestricted Funds

These represent the remaining income funds of the GCC that are available for spending on the general purposes of the GCC, including amounts designated by the GCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

2 Income from donors

	2024	2023	
	£	£	
Planned Giving	5,510	6,000	
Collections and Other Giving	16,927	22,193	
Gift Aid Recovered	1,201	1,456	
	<u>23,638</u>	<u>29,649</u>	23,638

3 Other voluntary income

Grants			
Trust for London	1,290	1,290	1,290
Trust for London Boiler 50%	-	2,285	
Diocesan Fund	-	2,600	
Worshipful Company of Cordwainers	-	1,750	
City of London Toilet Scheme	-	720	
ICS	567	-	
Community Energy Fund	7,500	-	
LPOW Grant	2,720	2,832	
Legacy S Melluish	-	8,000	
Burial Fund	2,500	-	
Tank Regiment	400	-	
	<u>14,977</u>	<u>19,477</u>	

4 Income from operating activities

Church Yard Trading Stalls	60,376	60,376	106,454
Rental: Orthodox Church	36,825	33,750	
Rental: Income Other	5,175	5,755	
Sales	393,485	299,271	299,271
Fees for weddings and funerals	-	-	
Rent from Building	29,000	26,000	
Bank Account Interest	4,078	1,694	
	<u>528,939</u>	<u>426,846</u>	

5 Cost of generating funds

	2024	2023
	£	£
Gift Aid and Collection Fees	-	
Performance and Publicity Costs	2,958	2,700
Bank Charges	6,616	5,570
Cost of Sales	109,699	84,822
VAT	52,515	37,404
	<u>171,788</u>	<u>130,496</u>

6 Clergy and Staffing Costs

Staff Salaries	165,130	118,608
Employers National Insurance	7,454	2,501
Employers Pension Contribution	10,647	7,357
Payroll bureau fee	1,564	1,493
Training	902	1,496
Recruitment	18	36
Guild Vicar		
- Pastoral Expenses	1,000	176
	<u>186,715</u>	<u>131,667</u>

The average number of employees in 2024 was 7.

7 Building and Maintenance

Insurance	1,543	747
Rent	29,000	26,000
Church maintenance	13,758	20,895
Cost of Applying for Grants	31,656	4,637
Electricity	18,365	24,180
Gas	11,153	6,009
Water	218	213
Equipment Maintenance	2,868	3,507
	<u>108,561</u>	<u>86,188</u>

8 Running Costs

	Year to 2024	Year to 2023
	£	£
Equipment	3,919	3,522
Cleaning	11,392	9,079
Worship Costs	1,747	1,179
Telephone	1,921	1,833
IT	1,099	316
Postage, printing, stationery	522	829
Donations	15,000	19,711
Governance costs	1,980	1,980
Administration Expenses	1,018	842
Depreciation of Furniture and Equipment	4,492	2,561
	<u>43,090</u>	<u>41,852</u>

9 Fixed Assets

Furniture & Equipment		
Cost at 1 January	18,171	17,295
Additions	14,668	876
	<u>32,839</u>	<u>18,171</u>
Cost at 31 December		
Depreciation at 1 January	10,380	7,819
Depreciation charge in year	4,492	2,561
	<u>14,872</u>	<u>10,380</u>
Depreciation at 31 December		
Net Book Value at 31 December	<u>17,967</u>	<u>7,791</u>

10 Cash & Bank

Bank Accounts	257,004	262,899
PayPal	1,049	977
Cash Floats	-	-
	<u>258,053</u>	<u>263,876</u>

11 Stock

Host Consumables	7,271	5,318
	<u>7,271</u>	<u>5,318</u>

12 Debtors

	Year to 2024 £	Year to 2023 £
Gift Aid Recoverable	-	-
Grant Receivable	-	-
Community Weekend Away	-	-
Outstanding Rental Income	4,164	7,755
	<u>4,164</u>	<u>7,755</u>

13 Accruals

Governance costs - Independent Examiner	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

14 Creditors

Building and Maintenance	11,293	5,679
City of London Recovery Funder Grant remainder	-	9,928
Rental Deposits	2,300	2,300
Creditors		632
VAT	12,383	10,682
	<u>25,976</u>	<u>29,221</u>

15 Movement of Funds

Fund	at 01/01/24	incoming	outgoing	gains/ losses	at 31/12/24
Unrestricted	260,079	567,554	572,154	-	255,479
Restricted doors	4,000	-	-	-	4,000
Restricted payroll	-	-	-	-	-
Restricted building maintenance	-	-	-	-	-
	<u>264,079</u>	<u>567,554</u>	<u>572,154</u>	<u>-</u>	<u>259,479</u>

16 Summary of Trading Activities of St Mary Aldermay (Trading) Ltd

The charity holds 24,250 £1 shares in St Mary Aldermay (Trading) Ltd representing 100% of the share capital.

	2024	2023
	£	£
Turnover	393,478	299,235
Bank Interest	844	249
Cost Of Sales	<u>109,699</u>	<u>84,822</u>
Gross Profit	283,779	214,413
Rent	29,000	26,000
Staffing	157,077	105,162
VAT	52,515	37,404
Other Operating Expenditure	47,227	46,007
Giftaided to Parent Charity	-	-
Operating Profit / (Loss)	<u>(1,196)</u>	<u>89</u>
Share Capital	24,250	24,250
Reserves	<u>(17,328)</u>	<u>(26,058)</u>
	<u>6,922</u>	<u>(1,808)</u>
Fixed Assets	17,967	7,791
Stock	7,271	5,318
Loan from to St Mary Aldermay	(64,739)	(70,956)
City of London Grant carried forward	-	(9,928)
Bank and Cash	61,428	79,774
Creditors	<u>(15,005)</u>	<u>(13,809)</u>
	<u>6,922</u>	<u>(1,810)</u>

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

England & Wales - Charity number 1163613

Accounts

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

Registered Charity number 1163613

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023



GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

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Church: Guild Church of St Mary Aldermary
Watling Street, London, EC4M 9BW

Charity Number: 1163613

Priest in Charge: Revd. Paul Kennedy

Bankers: CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling
Kent ME19 4JQ

Independent Examiner: Simia Wall
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Council Members:

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Emily Richardson, Church Warden
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Principal activity and review:

The GCC has the responsibility of cooperating with the Priest in Charge, in promoting in the Guild Church of St Mary Aldermary the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

During 2023 the GCC believes it has met its objectives and will continue to do so.

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Investment Policy:

The financial reserve is now spread between Business Savings Accounts between CAF Bank and Lloyds TSB.

Trustee Remuneration

No members of the GCC receive any remuneration. Reasonable expenses are met.

Financial Result:

The GCC made a surplus on incoming resources over expenditure of £35,769. The Balance Sheet at 31 December 2023 showed total net assets of £252,409. The GCC is satisfied with the result for the year and the level of reserves held.

Council:

The members of the GCC during the year were as shown on page 1.

All members of the GCC are either ex officio or are elected at the Annual Guild Church Meeting in accordance with the Church Representation Rules. The Church has adopted a policy of waiving the term limits that apply to any person serving six years continuously.

Approved by the GCC on _____ and signed on its behalf by:

Paul Kennedy (Priest in Charge)

Independent Examiner's Report to the Trustees of the Guild Church Council (GCC) of St Mary Aldermary

I report on the accounts of the church for the year ended 31 December 2023 which are set out on pages 5 to 12.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

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Basis of Independent Examiner's report

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 - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nik Fisher
Simia Wall
Independent Examiner
Chartered Accountants
Sir Robert Peel House, 178 Bishopsgate, London, EC2M 4NJ

Date:

**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Income and Endowments				
2	29,649	-	29,649	14,276
3	8,000	11,477	19,477	15,492
4	400,846	-	400,846	295,025
	-	-	-	-
	438,495	11,477	449,972	324,793
Expenditure				
5	130,496	-	130,496	85,488
6	131,667	-	131,667	134,835
7	48,711	11,477	60,188	39,959
8	41,852	-	41,852	23,017
	50,000	-	50,000	14,325
	-	-	-	-
	402,726	11,477	414,203	297,624
	-	-	-	-
	35,769	-	35,769	27,169
	212,640	4,000	216,640	189,471
	-	-	-	-
	248,409	4,000	252,409	216,640
	-	-	-	-

**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2023**

Page 5

<u>Notes</u>	£	2023 £	£	2022 £
FIXED ASSETS				
9 Furniture and Equipment		6,681		1,516
CURRENT ASSETS				
10 Cash and Bank	263,876		226,460	
11 Stock	5,318		4,202	
12 Debtors	7,755		9,062	
	-		-	
	276,949		239,724	
	-		-	
CURRENT LIABILITIES				
13 Accruals	2,000		2,000	
14 Creditors	29,221		18,888	
	-		-	
	31,221		20,888	
	-		-	
NET CURRENT ASSETS		245,728		218,836
TOTAL ASSETS LESS LIABILITIES		-		-
		252,409		220,352
ANALYSIS OF FUNDS				
Unrestricted		248,409		212,640
Restricted		4,000		4,000
Total		252,409		216,640

The accounts were approved by the Council on and signed on its behalf by: Paul Kennedy (Priest in Charge)

**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
BALANCE SHEET AT 31 DECEMBER 2023**

Page 6

<u>NOTES</u>	£	2023 £	£	2022 £
FIXED ASSETS				
16 Investment in St Mary Aldermary (Trading) Ltd		24,250		24,250
9 Furniture and Equipment		-		-
CURRENT ASSETS				
10 Cash and Bank	184,102		175,393	
12 Debtors	7,755		9,062	
Loan to St Mary Aldermary (Trading) Ltd	70,956		46,211	
	-		-	
	262,813		230,666	
	-		-	
CURRENT LIABILITIES				
13 Accruals	1,000		1,000	
14 Creditors	5,852		9,385	
	-		-	
	6,852		10,385	
	-		-	
NET CURRENT ASSETS		255,961		220,281
		-		-
TOTAL ASSETS LESS LIABILITIES		280,211		244,531
		<u><u>280,211</u></u>		<u><u>244,531</u></u>
ANALYSIS OF FUNDS				
Unrestricted		276,211		240,531
Restricted		4,000		4,000
		<u>280,211</u>		<u>244,531</u>
Total		<u><u>280,211</u></u>		<u><u>244,531</u></u>

The accounts were approved by the Council on and signed on its behalf by: Paul Kennedy (Priest in Charge)

1 Accounting Policies

The GCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of GCCs, and with the Regulations' "true and fair view" provisions and have also been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishing

These are capitalised at cost and depreciated over the useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Furniture & Equipment	5 years
-----------------------	---------

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Stock

Host Cafe trading stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised

Funds

Unrestricted Funds

These represent the remaining income funds of the GCC that are available for spending on the general purposes of the GCC, including amounts designated by the GCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

###

NOTES TO THE ACCOUNTS AT 31 DECEMBER 2023

Page 8

2 Income from donors

	2023	2022	
	£	£	
Planned Giving	6,000	7,695	
Collections and Other Giving	22,193	5,035	
Gift Aid Recovered	1,456	1,546	
	<u>29,649</u>	<u>14,276</u>	29,649

3 Other voluntary income**Grants**

The Friends of the City Churches	-	-	
Trust for London	1,290	1,290	3,890
Trust for London Boiler 50%	2,285		7,587
Diocesan Fund	2,600	2,500	
Worshipful Company of Cordwainers	1,750	-	
City of London Toilet Scheme	720	-	
LPOW Grant	2,832	-	
City of London Recovery Fund Grant	-	11,302	-
Legacy S Melliush	8,000		
Tank Regiment	-	400	
	<u>19,477</u>	<u>15,492</u>	

4 Income from operating activities

Church Yard Trading Stalls	60,376	59,772	101,575
Rental: Orthodox Church	33,750	33,675	
Rental: Income Other	5,755	6,933	
Sales	299,271	194,498	299,271
Fees for weddings and funerals	-	-	
Bank Account Interest	1,694	147	
	<u>400,846</u>	<u>295,025</u>	

5 Cost of generating funds

	2023	2022
	£	£
Gift Aid and Collection Fees	-	
Performance and Publicity Costs	2,700	1,583
Bank Charges	5,570	3,560
Legal and Professional Fees	-	-
Cost of Sales	84,822	57,485
VAT	37,404	22,860
	<u>130,496</u>	<u>85,488</u>

6 Clergy and Staffing Costs

Staff Salaries	118,608	96,973
Employers National Insurance	2,501	1,775
Employers Pension Contribution	7,357	6,271
Payroll bureau fee	1,493	1,355
Training	1,496	57
Recruitment	36	129
Priest in charge		
- Stipend	-	13,950
- National Insurance	-	1,163
- Pension	-	5,000
- Resettlement Grant	-	487
- Housing	-	7,675
- Pastoral Expenses	176	-
	<u>131,667</u>	<u>134,835</u>

The average number of employees in 2022 was 5.

7 Building and Maintenance

Insurance	747	708
Church maintenance	20,895	8,165
Cost of Applying for Grants	4,637	
Electricity	24,180	13,100
Gas	6,009	13,801
Water	213	152
Equipment Maintenance	3,507	4,033
	<u>60,188</u>	<u>39,959</u>

8 Running Costs

	Year to 2023 £	Year to 2022 £
Organ / Piano tuning	-	
Equipment	3,522	3,556
Cleaning	9,079	7,765
Cost of Community Events	-	
Worship Costs	1,179	1,494
Telephone	1,833	1,975
IT	316	-
Postage, printing, stationery	829	827
Donations	19,711	454
Governance costs	1,980	1,980
Administration Expenses	842	1,387
Depreciation of Furniture and Equipment	2,561	3,579
	<u>41,852</u>	<u>23,017</u>

9 Fixed Assets

Furniture & Equipment		
Cost at 1 January	71,405	71,405
Additions	7,726	-
	<u>79,131</u>	<u>71,405</u>
Cost at 31 December		
Depreciation at 1 January	69,889	66,310
Depreciation charge in year	2,561	3,579
	<u>72,450</u>	<u>69,889</u>
Depreciation at 31 December		
Net Book Value at 31 December	<u>6,681</u>	<u>1,516</u>

10 Cash & Bank

Bank Accounts	262,899	225,585
PayPal	977	875
Cash Floats	-	-
	<u>263,876</u>	<u>226,460</u>

11 Stock

Host Consumables	5,318	4,202
	<u>5,318</u>	<u>4,202</u>

12 Debtors

	Year to 2023 £	Year to 2022 £
Gift Aid Recoverable	-	
Grant Receivable	-	-
Community Weekend Away	-	-
Outstanding Rental Income	7,755	9,062
	<u>7,755</u>	<u>9,062</u>

13 Accruals

Governance costs - Independent Examiner	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

14 Creditors

Building and Maintenance	5,679	9,157
City of London Recovery Funder Grant remainder	9,928	-
Rental Deposits	2,300	2,300
Creditors	632	
VAT	10,682	7,431
	<u>29,221</u>	<u>18,888</u>

15 Movement of Funds

Fund	at 01/01/23	incoming	outgoing	gains/ losses	at 31/12/23
Unrestricted	212,640	438,495	402,726	-	248,409
Restricted doors	4,000	-	-	-	4,000
Restricted payroll	-	-	-	-	-
Restricted building maintenance	-	11,477	11,477	-	-
	<u>216,640</u>	<u>449,972</u>	<u>414,203</u>	<u>-</u>	<u>252,409</u>

16 Summary of Trading Activities of St Mary Aldermary (Trading) Ltd

The charity holds 24,250 £1 shares in St Mary Aldermary (Trading) Ltd representing 100% of the share capital.

	2023	2022
	£	£
Turnover	299,235	194,480
Bank Interest	249	-
Cost Of Sales	<u>84,822</u>	<u>57,485</u>
Gross Profit	214,413	136,995
Rent	26,000	16,000
Staffing	105,162	84,239
HMRC JRS Grant Received	-	-
City of London Grant	-	(11,302)
VAT	37,404	22,860
Other Operating Expenditure	46,007	25,152
Giftaided to Parent Charity	-	-
Operating Profit / (Loss)	<u>89</u>	<u>46</u>
Share Capital	24,250	24,250
Reserves	<u>(26,058)</u>	<u>(26,149)</u>
	<u>(1,808)</u>	<u>(1,899)</u>
Fixed Assets	7,791	9,476
Stock	5,318	4,202
Loan from to St Mary Aldermary	(70,956)	(46,211)
City of London Grant carried forward	(9,928)	(9,928)
Bank and Cash	79,774	51,067
Debtors	-	4,628
Creditors	<u>(13,809)</u>	<u>(10,503)</u>
	<u>(1,810)</u>	<u>2,731</u>

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

Registered Charity number 1163613

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023



GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and their advisers	1
Trustees Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Consolidated Balance Sheet	5
Balance Sheet	6
Notes to the Financial Statements	7-11

Church: Guild Church of St Mary Aldermary
Watling Street, London, EC4M 9BW

Charity Number: 1163613

Priest in Charge: Revd. Paul Kennedy

Bankers: CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling
Kent ME19 4JQ

Independent Examiner: Simia Wall
Sir Robert Peel House, 178 Bishopsgate, London, EC2M 4NJ

Council Members:

Paul Kennedy, Guild Vicar
Robert Pfeiffer, Curate
Alan Matthews, Treasurer and Church Warden
Emily Richardson, Church Warden
Chloe Hyde
Rory O'Gallagher
John Downey

2023 REPORT OF THE GUILD CHURCH COUNCIL

The Guild Church Council ('GCC') presents the annual report and accounts for the year ended 31 December 2023.

Responsibilities of the GCC

The GCC is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church as at the end of the financial year and of its income and expenditure for that period. In preparing those accounts, the GCC is required to select appropriate accounting policies, make judgements and estimates that are reasonable and prudent and state whether all accounting standards which they consider to be applicable have been followed. The GCC is also required to use a going concern basis in preparing the accounts unless this is inappropriate.

The GCC has the responsibility for ensuring that there are proper accounting records kept, and for taking such steps as are reasonably open to safeguard the assets of the Church and to prevent and detect fraud and other irregularities.

Principal activity and review:

The GCC has the responsibility of cooperating with the Priest in Charge, in promoting in the Guild Church of St Mary Aldermary the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

During 2023 the GCC believes it has met its objectives and will continue to do so.

Major risks:

The GCC believes that it has identified and reviewed all major risks that might affect the mission and have sufficient systems and procedures in place to mitigate those risks. In particular the GCC believes that the level of reserves held are sufficient and reasonable to maintain the mission.

Investment Policy:

The financial reserve is now spread between Business Savings Accounts between CAF Bank and Lloyds TSB.

Trustee Remuneration

No members of the GCC receive any remuneration. Reasonable expenses are met.

Financial Result:

The GCC made a surplus on incoming resources over expenditure of £35,769. The Balance Sheet at 31 December 2023 showed total net assets of £252,409. The GCC is satisfied with the result for the year and the level of reserves held.

Council:

The members of the GCC during the year were as shown on page 1.

All members of the GCC are either ex officio or are elected at the Annual Guild Church Meeting in accordance with the Church Representation Rules. The Church has adopted a policy of waiving the term limits that apply to any person serving six years continuously.

Approved by the GCC on _____ and signed on its behalf by:

Paul Kennedy (Priest in Charge)

Independent Examiner's Report to the Trustees of the Guild Church Council (GCC) of St Mary Aldermary

I report on the accounts of the church for the year ended 31 December 2023 which are set out on pages 5 to 12.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nik Fisher
Simia Wall
Independent Examiner
Chartered Accountants
Sir Robert Peel House, 178 Bishopsgate, London, EC2M 4NJ

Date:

**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Income and Endowments				
2	29,649	-	29,649	14,276
3	8,000	11,477	19,477	15,492
4	400,846	-	400,846	295,025
	-	-	-	-
	438,495	11,477	449,972	324,793
Expenditure				
5	130,496	-	130,496	85,488
6	131,667	-	131,667	134,835
7	48,711	11,477	60,188	39,959
8	41,852	-	41,852	23,017
	50,000	-	50,000	14,325
	-	-	-	-
	402,726	11,477	414,203	297,624
	-	-	-	-
	35,769	-	35,769	27,169
	212,640	4,000	216,640	189,471
	-	-	-	-
	248,409	4,000	252,409	216,640
	-	-	-	-

**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2023**

Page 5

<u>Notes</u>	£	2023 £	£	2022 £
FIXED ASSETS				
9 Furniture and Equipment		6,681		1,516
CURRENT ASSETS				
10 Cash and Bank	263,876		226,460	
11 Stock	5,318		4,202	
12 Debtors	7,755		9,062	
	-		-	
	276,949		239,724	
	-		-	
CURRENT LIABILITIES				
13 Accruals	2,000		2,000	
14 Creditors	29,221		18,888	
	-		-	
	31,221		20,888	
	-		-	
NET CURRENT ASSETS		245,728		218,836
TOTAL ASSETS LESS LIABILITIES		-		-
		252,409		220,352
ANALYSIS OF FUNDS				
Unrestricted		248,409		212,640
Restricted		4,000		4,000
Total		252,409		216,640

The accounts were approved by the Council on and signed on its behalf by: Paul Kennedy (Priest in Charge)

**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
BALANCE SHEET AT 31 DECEMBER 2023**

Page 6

<u>NOTES</u>	£	2023 £	£	2022 £
FIXED ASSETS				
16 Investment in St Mary Aldermary (Trading) Ltd		24,250		24,250
9 Furniture and Equipment		-		-
CURRENT ASSETS				
10 Cash and Bank	184,102		175,393	
12 Debtors	7,755		9,062	
Loan to St Mary Aldermary (Trading) Ltd	70,956		46,211	
	-		-	
	262,813		230,666	
	-		-	
CURRENT LIABILITIES				
13 Accruals		1,000		1,000
14 Creditors		5,852		9,385
		-		-
		6,852		10,385
		-		-
NET CURRENT ASSETS		255,961		220,281
		-		-
TOTAL ASSETS LESS LIABILITIES		280,211		244,531
		<u>280,211</u>		<u>244,531</u>
ANALYSIS OF FUNDS				
Unrestricted		276,211		240,531
Restricted		4,000		4,000
		<u>280,211</u>		<u>244,531</u>
Total		<u>280,211</u>		<u>244,531</u>

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Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Furniture & Equipment 5 years

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Funds

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NOTES TO THE ACCOUNTS AT 31 DECEMBER 2023

Page 8

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	2023	2022	
	£	£	
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Gift Aid Recovered	1,456	1,546	
	<u>29,649</u>	<u>14,276</u>	29,649

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Trust for London Boiler 50%	2,285		7,587
Diocesan Fund	2,600	2,500	
Worshipful Company of Cordwainers	1,750	-	
City of London Toilet Scheme	720	-	
LPOW Grant	2,832	-	
City of London Recovery Fund Grant	-	11,302	-
Legacy S Melliush	8,000		
Tank Regiment	-	400	
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Church Yard Trading Stalls	60,376	59,772	101,575
Rental: Orthodox Church	33,750	33,675	
Rental: Income Other	5,755	6,933	
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Fees for weddings and funerals	-	-	
Bank Account Interest	1,694	147	
	<u>400,846</u>	<u>295,025</u>	

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	2023	2022
	£	£
Gift Aid and Collection Fees	-	
Performance and Publicity Costs	2,700	1,583
Bank Charges	5,570	3,560
Legal and Professional Fees	-	-
Cost of Sales	84,822	57,485
VAT	37,404	22,860
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The average number of employees in 2022 was 5.

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Depreciation of Furniture and Equipment	2,561	3,579
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Furniture & Equipment		
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Additions	7,726	-
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Depreciation charge in year	2,561	3,579
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Depreciation at 31 December		
Net Book Value at 31 December	<u>6,681</u>	<u>1,516</u>

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Bank Accounts	262,899	225,585
PayPal	977	875
Cash Floats	-	-
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11 Stock

Host Consumables	5,318	4,202
	<u>5,318</u>	<u>4,202</u>

12 Debtors

	Year to 2023 £	Year to 2022 £
Gift Aid Recoverable	-	
Grant Receivable	-	-
Community Weekend Away	-	-
Outstanding Rental Income	7,755	9,062
	<u>7,755</u>	<u>9,062</u>

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Governance costs - Independent Examiner	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

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Restricted building maintenance	-	11,477	11,477	-	-
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VAT	37,404	22,860
Other Operating Expenditure	46,007	25,152
Giftaided to Parent Charity	-	-
Operating Profit / (Loss)	<u>89</u>	<u>46</u>
Share Capital	24,250	24,250
Reserves	<u>(26,058)</u>	<u>(26,149)</u>
	<u>(1,808)</u>	<u>(1,899)</u>
Fixed Assets	7,791	9,476
Stock	5,318	4,202
Loan from to St Mary Aldermary	(70,956)	(46,211)
City of London Grant carried forward	(9,928)	(9,928)
Bank and Cash	79,774	51,067
Debtors	-	4,628
Creditors	<u>(13,809)</u>	<u>(10,503)</u>
	<u>(1,810)</u>	<u>2,731</u>

Independent Examiner's Report to the Trustees of the Guild Church Council (GCC) of St Mary Aldermary

I report on the accounts of the church for the year ended 31 December 2023 which are set out on pages 5 to 12.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nik Fisher
Simia Wall LLP
Independent Examiner
Chartered Accountants
Devonshire House, 582 Honeypot Lane, Stanmore, HA7 1JS

Date: 15-04-24

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

England & Wales - Charity number 1163613

Accounts

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

Registered Charity number 1163613

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022



GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

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Reference and administrative details of the charity, its Trustees and their advisers	1
Trustees Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Consolidated Balance Sheet	5
Balance Sheet	6
Notes to the Financial Statements	7-11

Church: Guild Church of St Mary Aldermary
Watling Street, London, EC4M 9BW

Charity Number: 1163613

Priest in Charge: Revd. Paul Kennedy

Bankers: CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling
Kent ME19 4JQ

Independent Examiner: Simia Wall
Sir Robert Peel House, 178 Bishopsgate, London, EC2M 4NJ

Council Members:

Paul Kennedy, Priest in Charge

Alan Matthews, Treasurer

Emily Richardson, Church Warden

Chloe Hyde

Owen Bubbers-Jones

Rory O'Gallagher

2022 REPORT OF THE GUILD CHURCH COUNCIL

The Guild Church Council ('GCC') presents the annual report and accounts for the year ended 31 December 2022.

Responsibilities of the GCC

The GCC is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church as at the end of the financial year and of its income and expenditure for that period. In preparing those accounts, the GCC is required to select appropriate accounting policies, make judgements and estimates that are reasonable and prudent and state whether all accounting standards which they consider to be applicable have been followed. The GCC is also required to use a going concern basis in preparing the accounts unless this is inappropriate.

The GCC has the responsibility for ensuring that there are proper accounting records kept, and for taking such steps as are reasonably open to safeguard the assets of the Church and to prevent and detect fraud and other irregularities.

Principal activity and review:

The GCC has the responsibility of cooperating with the Priest in Charge, in promoting in the Guild Church of St Mary Aldermary the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

During 2022 the GCC believes it has met its objectives and will continue to do so.

Major risks:

The GCC believes that it has identified and reviewed all major risks that might affect the mission and have sufficient systems and procedures in place to mitigate those risks. In particular the GCC believes that the level of reserves held are sufficient and reasonable to maintain the mission.

Investment Policy:

The financial reserve is now spread between Business Savings Accounts between CAF Bank and Lloyds TSB.

Trustee Remuneration

No members of the GCC receive any remuneration. Reasonable expenses are met.

Financial Result:

The GCC made a surplus on incoming resources over expenditure of £27,169. The Balance Sheet at 31 December 2022 showed total net assets of £216,640. The GCC is satisfied with the result for the year and the level of reserves held.

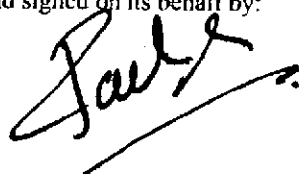
Council:

The members of the GCC during the year were as shown on page 1.

All members of the GCC are either ex officio or are elected at the Annual Guild Church Meeting in accordance with the Church Representation Rules. The Church has adopted a policy of waiving the term limits that apply to any person serving six years continuously.

Approved by the GCC on _____ and signed on its behalf by:

21 June 2023



Paul Kennedy (Priest in Charge)

Independent Examiner's Report to the Trustees of the Guild Church Council (GCC) of St Mary Aldermary

I report on the accounts of the church for the year ended 31 December 2022 which are set out on pages 5 to 12.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

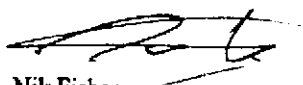
Independent Examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
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 - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nik Fisher

Simia Wall

Independent Examiner

Chartered Accountants

Devonshire House, 582 Honeypot Lane, Stanmore, HA7 1JS

Date: 9th June 2023

**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

			2022	2021	
	Unrestricted	Restricted	Total	Total	
	Funds	Funds	Funds	Funds	
<u>Notes</u>	£	£	£	£	
	Income and Endowments				
2	Income from donors	14,276	-	14,276	13,481
3	Other voluntary income	11,302	4,190	15,492	54,386
4	Income from operating activities	295,025	-	295,025	140,706
	Total income and endowments	320,603	4,190	324,793	208,573
	Expenditure				
5	Cost of generating funds	85,488	-	85,488	28,163
6	Clergy and Staffing costs	134,835	-	134,835	121,253
7	Building and Maintenance	35,769	4,190	39,959	32,679
8	Running Costs	23,017	-	23,017	13,311
	Common Fund	14,325	-	14,325	-
	Expenditure	293,434	4,190	297,624	195,406
	Net movement in funds	27,169	-	27,169	13,167
	BALANCES BROUGHT FORWARD	185,471	4,000	189,471	176,304
	BALANCES CARRIED FORWARD	212,640	4,000	216,640	189,471

**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2022**

Page 5

<u>Notes</u>	£	2022 £	£	2021 £
FIXED ASSETS				
9 Furniture and Equipment		1,516		5,095
CURRENT ASSETS				
10 Cash and Bank	226,460		201,924	
11 Stock	4,202		5,248	
12 Debtors	9,062		7,835	
	239,724		215,007	
CURRENT LIABILITIES				
13 Accruals	2,000		2,000	
14 Creditors	18,888		6,862	
	20,888		8,862	
NET CURRENT ASSETS		218,836		206,145
TOTAL ASSETS LESS LIABILITIES		220,352		211,240
ANALYSIS OF FUNDS				
Unrestricted		212,640		185,471
Restricted		4,000		4,000
Total		216,640		189,471

27.169

The accounts were approved by the Council on and signed on its behalf by: Paul Kennedy (Priest in Charge)

21 June 2023



**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
BALANCE SHEET AT 31 DECEMBER 2022**

Page 6

<u>NOTES</u>	£	2022 £	£	2021 £
FIXED ASSETS				
16 Investment in St Mary Aldermary (Trading) Ltd		24,250		24,250
9 Furniture and Equipment		-		-
CURRENT ASSETS				
10 Cash and Bank	175,393		134,618	
12 Debtors	9,062		7,622	
Loan to St Mary Aldermary (Trading) Ltd	46,211		54,842	
	230,666		197,082	
CURRENT LIABILITIES				
13 Accruals	1,000		1,000	
14 Creditors	9,385		3,501	
	10,385		4,501	
NET CURRENT ASSETS		220,281		192,581
TOTAL ASSETS LESS LIABILITIES		<u>244,531</u>		<u>216,831</u>
ANALYSIS OF FUNDS				
Unrestricted		240,531		200,833
Restricted		4,000		4,000
Total		<u>244,531</u>		<u>204,833</u>

- (11,998)

The accounts were approved by the Council on and signed on its behalf by: Paul Kennedy (Priest in Charge)

21 June 2023



1 Accounting Policies

The GCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of GCCs, and with the Regulations' "true and fair view" provisions and have also been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishing

These are capitalised at cost and depreciated over the useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Furniture & Equipment 5 years

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Stock

Host Cafe trading stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised

Funds

Unrestricted Funds

These represent the remaining income funds of the GCC that are available for spending on the general purposes of the GCC, including amounts designated by the GCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

2	Income from donors	2022	2021
		£	£
	Planned Giving	7,695	10,310
	Collections and Other Giving	5,035	1,045
	Gift Aid Recovered	1,546	2,126
		14,276	13,481
3	Other voluntary income		
	Grants		
	The Friends of the City Churches	-	-
	Trust for London	1,290	1,290
	Diocesan Fund	2,500	2,500
	Worshipful Company of Cordwainers	-	400
	HMRC JRS	-	27,983
	LPOW Grant	-	6,193
	City of London Recovery Fund Grant	11,302	15,620
	Tank Regiment	400	400
		15,492	54,386
4	Income from operating activities		
	Church Yard Trading Stalls	59,772	35,095
	Rental: Orthodox Church	33,675	29,340
	Rental: Income Other	6,933	6,180
	Sales	194,498	70,090
	Fees for weddings and funerals	-	-
	Bank Account Interest	147	1
		295,025	140,706

5 Cost of generating funds

	2022	2021
	£	£
Gift Aid and Collection Fees	-	
Performance and Publicity Costs	1,583	1,880
Bank Charges	3,560	1,417
Legal and Professional Fees	-	-
Cost of Sales	57,485	20,390
VAT	22,860	4,476
	85,488	28,163

6 Clergy and Staffing Costs

Staff Salaries	96,973	88,125
Employers National Insurance	1,775	668
Employers Pension Contribution	6,271	2,300
Payroll bureau fee	1,355	1,362
Training	57	861
Recruitment	129	18
Priest in charge		
- Stipend	13,950	13,800
- National Insurance	1,163	1,150
- Pension	5,000	5,000
- Resettlement Grant	487	450
- Housing	7,675	7,450
- Pastoral Expenses	-	69
	134,835	121,253

The average number of employees in 2022 was 5.

7 Building and Maintenance

Insurance	708	692
Church maintenance	8,165	23,057
Electricity	13,100	5,043
Gas	13,801	3,158
Water	152	94
Equipment Maintenance	4,033	635
	39,959	32,679

8 Running Costs	Year to 2022 £	Year to 2021 £
Organ / Piano tuning	-	
Equipment	3,556	3,248
Cleaning	7,765	2,073
Cost of Community Events	-	
Worship Costs	1,494	1,899
Telephone	1,975	2,201
IT	-	84
Postage, printing, stationery	827	742
Donations	454	-
Governance costs	1,980	1,980
Administration Expenses	1,387	112
Depreciation of Furniture and Equipment	3,579	972
	23,017	13,314
9 Fixed Assets		
Furniture & Equipment		
Cost at 1 January	71,405	66,547
Additions	-	4,858
Cost at 31 December	71,405	71,405
Depreciation at 1 January	66,310	65,338
Depreciation charge in year	3,579	972
Depreciation at 31 December	69,889	66,310
Net Book Value at 31 December	1,516	5,095
10 Cash & Bank		
Bank Accounts	225,585	201,133
PayPal	875	791
Cash Floats	-	-
	226,460	201,924
11 Stock		
Host Consumables	4,202	5,248
	4,202	5,248

12 Debtors

	Year to 2022 £	Year to 2021 £
Gift Aid Recoverable	-	
Grant Receivable	-	213
Community Weekend Away	-	-
Outstanding Rental Income	9,062	7,622
	9,062	7,835

13 Accruals

Governance costs - Independent Examiner	2,000	2,000
	2,000	2,000

14 Creditors

Building and Maintenance	9,157	2,689
Cost of Sales: Café Suppliers	-	-
Rental Deposits	2,300	2,300
VAT	7,431	1,873
	18,888	6,862

15 Movement of Funds

Fund	at 01/01/22	incoming	outgoing	gains/ losses	at 31/12/22
Unrestricted	185,471	320,603	293,434	-	212,640
Restricted doors	4,000	-	-	-	4,000
Restricted payroll	-	-	-	-	-
Restricted building maintenance	-	4,190	4,190	-	-
	189,471	324,793	297,624	-	216,640

16 Summary of Trading Activities of St Mary Aldermary (Trading) Ltd

The charity holds 24,250 £1 shares in St Mary Aldermary (Trading) Ltd representing 100% of the share capital.

	2022	2021
	£	£
Turnover	194,480	70,018
Cost Of Sales	57,485	20,390
Gross Profit	136,995	49,628
Rent	16,000	12,000
Staffing	84,239	72,126
HMRC JRS Grant Received	-	(24,019)
City of London Grant	(11,302)	(15,620)
VAT	22,860	4,476
Other Operating Expenditure	25,152	10,545
Giftaided to Parent Charity	-	-
Operating Profit (Loss)	46	(9,880)
Share Capital	24,250	24,250
Reserves	(26,149)	(13,712)
	(1,899)	10,538
Fixed Assets	9,476	6,204
Stock	4,202	5,248
Loan from to St Mary Aldermary	(46,211)	(42,842)
City of London Grant carried forward	(9,928)	(21,230)
Bank and Cash	51,067	67,306
Debtors	4,628	4,628
Creditors	(10,503)	(4,361)
	2,731	14,953

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

England & Wales - Charity number 1163613

Accounts

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

Registered Charity number 1163613

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2021



GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

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Church: Guild Church of St Mary Aldermary
Watling Street, London, EC4M 9BW

Charity Number: 1163613

Priest in Charge: Revd. Paul Kennedy

Bankers: CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling
Kent ME19 4JQ

Independent Examiner: Simia Wall LLP
Devonshire House, 582 Honeypot Lane, Stanmore, HA7 1JS

Council Members:

Paul Kennedy, Priest in Charge
Alan Matthews, Treasurer
Emily Richardson, Church Warden
Chloe Hyde
Owen Bubbers-Jones
Rory O'Gallagher

2021 REPORT OF THE GUILD CHURCH COUNCIL

The Guild Church Council ('GCC') presents the annual report and accounts for the year ended 31 December 2021.

Responsibilities of the GCC

The GCC is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church as at the end of the financial year and of its income and expenditure for that period. In preparing those accounts, the GCC is required to select appropriate accounting policies, make judgements and estimates that are reasonable and prudent and state whether all accounting standards which they consider to be applicable have been followed. The GCC is also required to use a going concern basis in preparing the accounts unless this is inappropriate.

The GCC has the responsibility for ensuring that there are proper accounting records kept, and for taking such steps as are reasonably open to safeguard the assets of the Church and to prevent and detect fraud and other irregularities.

Principal activity and review:

The GCC has the responsibility of cooperating with the Priest in Charge, in promoting in the Guild Church of St Mary Aldermary the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

During 2021 the GCC believes it has met its objectives and will continue to do so.

Major risks:

The GCC believes that it has identified and reviewed all major risks that might affect the mission and have sufficient systems and procedures in place to mitigate those risks. In particular the GCC believes that the level of reserves held are sufficient and reasonable to maintain the mission.

Investment Policy:

The financial reserve is now spread between Business Savings Accounts between CAF Bank and Lloyds TSB.

Trustee Remuneration

No members of the GCC receive any remuneration. Reasonable expenses are met.

Financial Result:

The GCC made a surplus on incoming resources over expenditure of £13,167. The Balance Sheet at 31 December 2021 showed total net assets of £189,471. The GCC is satisfied with the result for the year and the level of reserves held.

Council:

The members of the GCC during the year were as shown on page 1.

All members of the GCC are either ex officio or are elected at the Annual Guild Church Meeting in accordance with the Church Representation Rules. The Church has adopted a policy of waiving the term limits that apply to any person serving six years continuously.

Approved by the GCC on ^{26 July} June 2022 and signed on its behalf by:



Paul Kennedy (Priest in Charge)

Independent Examiner's Report to the Trustees of the Guild Church Council (GCC) of St Mary Aldermary

I report on the accounts of the church for the year ended 31 December 2021 which are set out on pages 5 to 12.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

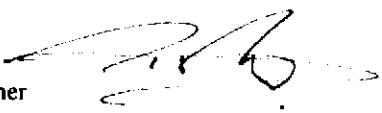
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In connection with my examination, no matter has come to my attention:

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- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Nik Fisher

Simia Wall LLP

Independent Examiner

Chartered Accountants

Devonshire House, 582 Honeypot Lane, Stanmore, HA7 1JS

Date: 1st June 2022

**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Page 4

<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income and Endowments				
2	13,502	-	13,502	21,438
3	36,850	38,766	75,616	66,953
4	140,706	-	140,706	106,381
	191,058	38,766	229,824	194,772
Expenditure				
5	28,163	-	28,163	28,554
6	93,848	27,983	121,831	131,854
7	17,282	14,747	32,029	37,967
8	13,311	-	13,311	9,766
	-	-	-	7,378
	152,604	42,730	195,334	215,519
	38,454	(3,964)	34,490	(20,747)
	172,304	4,000	176,304	197,051
	210,758	36	210,794	176,304

**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2021**

<u>Notes</u>	£	2021 £	£	2020 £
FIXED ASSETS				
9 Furniture and Equipment		4,556		1,209
CURRENT ASSETS				
10 Cash and Bank	201,924		167,847	
11 Stock	5,248		2,865	
12 Debtors	7,856		10,925	
	215,028		181,637	
CURRENT LIABILITIES				
13 Accruals	2,000		2,000	
14 Creditors	6,790		4,542	
	8,790		6,542	
NET CURRENT ASSETS		206,238		175,095
TOTAL ASSETS LESS LIABILITIES		210,794		176,304
ANALYSIS OF FUNDS				
Unrestricted		210,758		172,304
Restricted		36		4,000
Total		210,794		176,304

24 July

The accounts were approved by the Council on June 2022 and signed on its behalf by: Paul Kennedy (Priest in Charge)

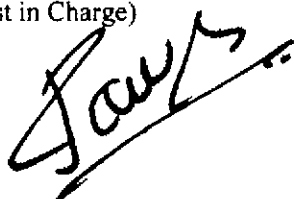


**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
BALANCE SHEET AT 31 DECEMBER 2021**

Page 6

<u>NOTES</u>	£	2021 £	£	2020 £
FIXED ASSETS				
16 Investment in St Mary Aldermary (Trading) Ltd		24,250		24,250
9 Furniture and Equipment		-		-
CURRENT ASSETS				
10 Cash and Bank	134,620		125,405	
12 Debtors	7,622		6,297	
Loan to St Mary Aldermary (Trading) Ltd	54,842		30,088	
	197,084		161,790	
CURRENT LIABILITIES				
13 Accruals	1,000		1,000	
14 Creditors	3,501		3,794	
	4,501		4,794	
NET CURRENT ASSETS		192,583		156,996
TOTAL ASSETS LESS LIABILITIES		<u>216,833</u>		<u>181,246</u>
ANALYSIS OF FUNDS				
Unrestricted		216,797		177,246
Restricted		36		4,000
Total		<u>216,833</u>		<u>181,246</u>

The accounts were approved by the Council on ^{24 July} June 2022 and signed on its behalf by: Paul Kennedy
(Priest in Charge)



1 Accounting Policies

The GCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of GCCs, and with the Regulations' "true and fair view" provisions and have also been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishing

These are capitalised at cost and depreciated over the useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Furniture & Equipment 5 years

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Stock

Host Cafe trading stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised

Funds

Unrestricted Funds

These represent the remaining income funds of the GCC that are available for spending on the general purposes of the GCC, including amounts designated by the GCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

2 Income from donors

	2021	2020
	£	£
Planned Giving	10,310	11,970
Collections and Other Giving	1,045	7,228
Gift Aid Recovered	2,147	2,240
	<u>13,502</u>	<u>21,438</u>

3 Other voluntary income

Grants

The Friends of the City Churches	-	5,000
Trust for London	1,290	1,290
Diocesan Fund	2,500	2,750
Worshipful Company of Cordwainers	400	500
HMRC JRS	27,983	57,013
LPOW Grant	6,193	-
City of London Recovery Fund Grant	36,850	-
Tank Regiment	400	400
	<u>75,616</u>	<u>66,953</u>

4 Income from operating activities

Church Yard Trading Stalls	35,095	14,127
Rental: Orthodox Church	29,340	22,839
Rental: Income Other	6,180	1,445
Sales	70,090	67,958
Fees for weddings and funerals	-	-
Bank Account Interest	1	12
	<u>140,706</u>	<u>106,381</u>

5 Cost of generating funds

	2021	2020
	£	£
Gift Aid and Collection Fees	-	
Performance and Publicity Costs	1,880	79
Bank Charges	1,417	1,370
Legal and Professional Fees	-	-
Cost of Sales	20,390	19,647
VAT	4,476	7,458
	<u>28,163</u>	<u>28,554</u>

6 Clergy and Staffing Costs

Staff Salaries	88,125	98,603
Employers National Insurance	668	1,817
Employers Pension Contribution	2,878	1,841
Payroll bureau fee	1,362	1,445
Training	861	234
Recruitment	18	
Priest in charge		
- Stipend	13,800	13,800
- National Insurance	1,150	1,150
- Pension	5,000	5,000
- Resettlement Grant	450	450
- Housing	7,450	7,450
- Pastoral Expenses	69	64
	<u>121,831</u>	<u>131,854</u>

The average number of employees in 2021 was 5.

7 Building and Maintenance

Insurance	692	880
Church maintenance	23,057	27,797
Electricity	5,043	3,251
Gas	2,508	3,722
Water	94	143
Equipment Maintenance	635	2,174
	<u>32,029</u>	<u>37,967</u>

8 Running Costs

	Year to 2021 £	Year to 2020 £
Organ / Piano tuning	-	
Equipment	3,248	429
Cleaning	2,073	3,329
Cost of Community Events	-	
Worship Costs	1,899	87
Telephone	2,201	2,044
IT	84	69
Postage, printing, stationery	742	686
Donations	-	33
Governance costs	1,980	1,980
Administration Expenses	112	
Depreciation of Furniture and Equipment	972	1,109
	<u>13,311</u>	<u>9,766</u>

9 Fixed Assets

Furniture & Equipment		
Cost at 1 January	66,547	66,547
Additions	4,319	-
Cost at 31 December	<u>70,866</u>	<u>66,547</u>
Depreciation at 1 January	65,338	64,229
Depreciation charge in year	972	1,109
Depreciation at 31 December	<u>66,310</u>	<u>65,338</u>
Net Book Value at 31 December	<u>4,556</u>	<u>1,209</u>

10 Cash & Bank

Bank Accounts	201,133	166,932
PayPal	791	702
Cash Floats	-	213
	<u>201,924</u>	<u>167,847</u>

11 Stock

Host Consumables	5,248	2,865
	5,248	2,865

12 Debtors

	Year to 2021 £	Year to 2020 £
Gift Aid Recoverable	21	
Grant Receivable	213	4,628
Community Weekend Away	-	
Outstanding Rental Income	7,622	6,297
	<u>7,856</u>	<u>10,925</u>

13 Accruals

Governance costs - Independent Examiner	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

14 Creditors

Building and Maintenance	2,617	1,494
Cost of Sales: Café Suppliers	-	166
Rental Deposits	2,300	2,300
VAT	1,873	582
	<u>6,790</u>	<u>4,542</u>

15 Movement of Funds

Fund	at 01/01/21	incoming	outgoing	gains/ losses	at 31/12/21
Unrestricted	172,304	191,058	152,604	-	210,758
Restricted doors		-	-	-	-
Restricted payroll	-	27,983	27,983	-	-
Restricted building maintenance	4,000	10,783	14,747	-	36
	<u>176,304</u>	<u>229,824</u>	<u>195,334</u>	<u>-</u>	<u>210,794</u>

16 Summary of Trading Activities of St Mary Aldermary (Trading) Ltd

The charity holds 24,250 £1 shares in St Mary Aldermary (Trading) Ltd representing 100% of the share capital.

	2021	2020
	£	£
Turnover	70,018	67,934
Cost Of Sales	<u>20,390</u>	<u>19,647</u>
Gross Profit	49,628	48,287
Rent	24,000	-
Staffing	72,610	86,300
HMRC JRS Grant Received	(24,019)	(50,745)
City of London Grant	(15,620)	-
VAT	4,476	7,458
Other Operating Expenditure	10,545	10,216
Giftaided to Parent Charity	-	-
Operating Profit / (Loss)	<u>(22,364)</u>	<u>(4,942)</u>
Share Capital	24,250	24,250
Reserves	<u>(26,196)</u>	<u>(4,942)</u>
	<u>(1,946)</u>	<u>19,308</u>
Fixed Assets	6,204	1,209
Stock	5,248	2,865
Loan from to St Mary Aldermary	(54,842)	(30,088)
City of London Grant carried forward	(21,230)	-
Bank and Cash	67,306	42,442
Debtors	4,628	4,628
Creditors	<u>(4,845)</u>	<u>(1,748)</u>
	<u>2,469</u>	<u>19,308</u>



SIMIAWALL

FISHER PACKMAN & ASSOCIATES

CHARTERED ACCOUNTANTS & BUSINESS ADVISORS

St Mary Aldermary
Watling Street
London
EC4M 9BW

Invoice Number 38506
Tax Point 19/05/2022
Client Reference STM8961

Details	Net	VAT	Total
Preparation of the Accounts for the above company from the information and explanations provided by you and forwarding a copy to you for approval, signature and return:			
General and taxation services over the period to date including:			
Preparing the CT600 for the above company from the information and explanations provided by you, and forwarding a copy to you for approval, signature and return:			
St Mary Aldermary (Trading) Ltd 20/21	825.00	165.00	990.00

Payments:

Cheques payable to: Simia Wall

Bank Transfers to:

Sort Code: 30-99-86 Account Number: 62527960

Please use the client reference at the top of the page

Credit card facility also available, please ring office on 020 8732 5500

Payment Terms: Net 30 Days

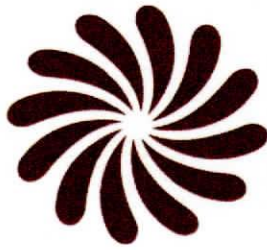
Please note: Directors and shareholders remain personally responsible for outstanding fees incurred by the company for work carried out by us.

Simia Wall is the trading name of Simia Wall LLP Registered in England & Wales Number OC423823

Principle place of business Devonshire House, 582 Honeypot Lane, Stanmore, Middlesex, HA7 1JS

Total Net Amount 825.00
Total VAT 165.00
Invoice Total 990.00

VAT Reg No: 667 8444 83
Phone: 020 8732 5500



SIMIAWALL
FISHER **PACKMAN** & ASSOCIATES
CHARTERED ACCOUNTANTS & BUSINESS ADVISORS

St Mary Aldermary
Watling Street
London
EC4M 9BW

Invoice Number 38505
Tax Point 19/05 2022
Client Reference STM8961

Details	Net	VAT	Total
Preparation of the Accounts for the above company from the information and explanations provided by you and forwarding a copy to you for approval, signature and return:			
General and taxation services over the period to date including:			
Preparing the CT600 for the above company from the information and explanations provided by you, and forwarding a copy to you for approval, signature and return:			
Guild Church Council of St Mary Aldermary 20/21	825.00	165.00	990.00

Payments:

Cheques payable to: Simia Wall

Bank Transfers to:

Sort Code: 30-99-86 Account Number: 62527960

Please use the client reference at the top of the page

Credit card facility also available, please ring office on 020 8732 5500

Payment Terms: Net 30 Days

Please note: Directors and shareholders remain personally responsible for outstanding fees incurred by the company for work carried out by us.

Simia Wall is the trading name of Simia Wall LLP Registered in England & Wales Number OC423823

Principle place of business Devonshire House, 582 Honeypot Lane, Stanmore, Middlesex, HA7 1JS

Total Net Amount 825.00
Total VAT 165.00
Invoice Total 990.00

VAT Reg No: 667 8444 83
Phone: 020 8732 5500

HM Revenue & Customs

Tax Return for the period 01/01/2021 to 31/12/2021.

This is a copy of the information that will be transmitted to the HM Revenue & Customs once authorised by you. The copy includes all completed supplementary pages & attachments. Before transmitting the return (or amendment) information to HM Revenue & Customs using the HMRC online account, your tax adviser must provide you with a copy of your tax return (or amended tax return) information for you to declare that the information is correct and complete to the best of your knowledge and belief and approve submission to HM Revenue & Customs. If you give false information or conceal any part of your income or chargeable gains you may be liable to financial penalties. It is recommended that you retain a copy of the Tax Return (or amended tax return information) transmitted to HMRC.

The HM Revenue & Customs IRmark number assigned to your tax return information is:

7AZYLTE6PLWCOFX45TNNUIHWP2WESFJ

This number appears on each page of this copy, which is consecutively numbered from 1 to 12.

The following details comprise the information to be sent electronically:

Name	UTR	Agent Reference
St Mary Aldermary (Trading) Limited	9384015792	STM8961

Declaration

I understand that when I advise Simia Wall that I have approved this copy they will be entitled to submit my return (or amended return) information using the HMRC online account.

Where your Tax Return (or amended Tax Return) contains a claim for a repayment and you require the repayment to be sent to your bank, building society or other nominee, the relevant question within the return (or amended return) must be completed. Please note the receipt of these nomination details included with the other return information received using the Online Service will be taken to be your formal approval to such a nomination for repayment purposes. Your signature confirms you have authorised HM Revenue & Customs to make any repayment arising from this return to the nominee as detailed above.

Signature Alan Matthews Date 24 July 2022



Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	St Mary Aldermary (Trading) Limited
2	Company registration number	0 9 8 9 4 4 5 2
3	Tax reference	9 3 8 4 0 1 5 7 9 2
4	Type of company	<input type="checkbox"/> 0

Northern Ireland (NI)

Put an 'X' in the appropriate boxes below

5	NI trading activity	<input type="checkbox"/>	6	SME	<input type="checkbox"/>
7	NI employer	<input type="checkbox"/>	8	Special circumstances	<input type="checkbox"/>

About this return

This is the tax return for the company named above, for the period below

30	from DD MM YYYY	35	to DD MM YYYY
	0 1 0 1 2 0 2 1		3 1 1 2 2 0 2 1
Put an 'X' in the appropriate boxes below			
40	A repayment is due for this return period		<input type="checkbox"/>
45	Claim or relief affecting an earlier period		<input type="checkbox"/>
50	Making more than one return for this company now		<input type="checkbox"/>
55	This return contains estimated figures		<input type="checkbox"/>
60	Company part of a group that is not small		<input type="checkbox"/>
65	Notice of disclosable avoidance schemes		<input type="checkbox"/>
Transfer pricing			
70	Compensating adjustment claimed		<input type="checkbox"/>
75	Company qualifies for SME exemption		<input type="checkbox"/>

Information about capital allowances and balancing charges

Allowances and charges in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	690 £	
Machinery and plant - super-deduction	691 £	692 £
Machinery and plant - special rate allowance	693 £	694 £
Machinery and plant - special rate pool	695 £	700 £
Machinery and plant - main pool	705 £	710 £
Structures and buildings	711 £	
Business premises renovation	715 £	720 £
Other allowances and charges	725 £	730 £
	Capital allowances	Disposal value
Electric charge-points	713 £	714 £
Enterprise zones	721 £	722 £
Zero emissions goods vehicles	723 £	724 £
Zero emissions cars	726 £	727 £

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £	
Structures and buildings	736 £	
Business premises renovation	740 £	745 £
Machinery and plant - super-deduction	741 £	742 £
Machinery and plant - special rate allowance	743 £	744 £
Other allowances and charges	750 £	755 £
	Capital allowances	Disposal value
Electric charge-points	737 £	738 £
Enterprise zones	746 £	747 £
Zero emissions goods vehicles	748 £	749 £
Zero emissions cars	751 £	752 £

920	Name of bank or building society	<input type="text"/>
925	Branch sort code	<input type="text"/> <input type="text"/> <input type="text"/>
930	Account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
935	Name of account	<input type="text"/>
940	Building society reference	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)	<input type="text"/>
950	of (enter company name)	<input type="text"/>
955	authorise (enter name)	<input type="text"/>
960	of address (enter address)	<input type="text"/>
965	Nominee reference	<input type="text"/>
	to receive payment on company's behalf	
970	Name	<input type="text"/>

Declaration

	Declaration I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief. I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.
975	Name Alan Matthews
980	Date DD MM YYYY 24 07 2022
985	Status Director

St Mary Aldermary (Trading) Limited - Computation

Name: **St Mary Aldermary (Trading) Limited**
 Company number: **09894452**
 Tax reference: **9384015792**
 Period: **01/01/2021 to 31/12/2021**

A. Corporation Tax		£	£
	Profits chargeable to corporation tax		0

B. Trading profits		£	£
	Profit/(loss) per accounts		(1,133)
	Add disallowable expenses		
B1	Depreciation	972	
			972
C	Trading loss		161

B1. Depreciation		£	£
		Per Accounts	Amount Disallowed
	P & M	972	972
		972	972

C. Loss reconciliation		£
	Trade losses in period	161
	Brought forward trading losses arising on or after 1 April 2017	3,833
	Unused trading losses arising after 1 April 2017 to carry forward	3,994
	Brought forward trading losses arising before 1 April 2017	2,319
	Unused trading losses arising before 1 April 2017 to carry forward	2,319

Registered number
09894452

ST MARY ALDERMARY (TRADING) LIMITED

Report and Accounts

31 December 2021

ST MARY ALDERMARY (TRADING) LIMITED

Registered number: 09894452

Directors' Report

The directors present their report and accounts for the year ended 31 December 2021.

Principal activities

The company's principal activity during the period continued to be operating an unlicensed cafe, Host Cafe. The company is operated as a non-profit organisation under the control of the Guild Church Council of St Mary Aldermary and accordingly any profits made are transferred back to the Guild Church Council of St Mary Aldermary via rent payments and donations. During the period the Board believes it has met its objectives and will continue to do so.

Directors

The following persons served as directors during the year:

Alan Matthews
Peter Davison
Paul Kennedy

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 May 2022 and signed on its behalf.



Alan Matthews
Director

ST MARY ALDERMARY (TRADING) LIMITED
Profit and Loss Account
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Turnover		70,018	67,934
Cost of sales		(23,246)	(25,839)
Gross profit		<u>46,772</u>	<u>42,095</u>
Administrative expenses		(108,774)	(97,782)
Other operating income		60,869	50,745
Operating profit/(loss)		<u>(1,133)</u>	<u>(4,942)</u>
(Loss)/profit on ordinary activities before taxation		<u>(1,133)</u>	<u>(4,942)</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(1,133)</u>	<u>(4,942)</u>

ST MARY ALDERMARY (TRADING) LIMITED
Registered number: 09894452
Balance Sheet
as at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	5,095	1,209
Current assets			
Stocks		5,248	2,865
Debtors	4	213	4,628
Cash at bank and in hand		67,306	42,442
		<u>72,767</u>	<u>49,935</u>
Creditors: amounts falling due within one year	5	(59,687)	(31,836)
Net current assets/(liabilities)		<u>13,080</u>	<u>18,099</u>
Net assets/(liabilities)		<u>18,175</u>	<u>19,308</u>
Capital and reserves			
Called up share capital		24,250	24,250
Profit and loss account		(6,075)	(4,942)
Shareholders' funds		<u>18,175</u>	<u>19,308</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Alan Matthews
 Director
 Approved by the board on 30 May 2022

ST MARY ALDERMARY (TRADING) LIMITED
Statement of Changes in Equity
for the year ended 31 December 2021

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 January 2020	24,250	-	-	-	24,250
Profit for the financial year				(4,942)	(4,942)
At 31 December 2020	<u>24,250</u>	<u>-</u>	<u>-</u>	<u>(4,942)</u>	<u>19,308</u>
At 1 January 2021	24,250	-	-	(4,942)	19,308
Loss for the financial year				(1,133)	(1,133)
At 31 December 2021	<u>24,250</u>	<u>-</u>	<u>-</u>	<u>(6,075)</u>	<u>18,175</u>

ST MARY ALDERMARY (TRADING) LIMITED
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and inclusive of value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% on Cost
---------------------	-------------

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

ST MARY ALDERMARY (TRADING) LIMITED
Notes to the Accounts
for the year ended 31 December 2021

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>6</u>	<u>9</u>
 3 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 January 2021		5,587
Additions		<u>4,858</u>
At 31 December 2021		<u>10,445</u>
Depreciation		
At 1 January 2021		4,378
Charge for the year		<u>972</u>
At 31 December 2021		<u>5,350</u>
Net book value		
At 31 December 2021		<u>5,095</u>
At 31 December 2020		<u>1,209</u>
 4 Debtors	2021	2020
	£	£
Other debtors	<u>213</u>	<u>4,628</u>
 5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	2,972	1,166
VAT	1,873	582
Other creditors	<u>54,842</u>	<u>30,088</u>
	<u>59,687</u>	<u>31,836</u>

ST MARY ALDERMARY (TRADING) LIMITED
Notes to the Accounts
for the year ended 31 December 2021

6 Related party transactions	2021
Rent	£
Rent paid to the Guild Church Council of St Mary Aldermary	<u>24,000</u>
The Guild Church Council of St Mary Aldermary own 100% of the company's issued shares.	
Donations	£
The Guild Church Council of St Mary Aldermary	<u>-</u>
The Guild Church Council of St Mary Aldermary own 100% of the company's issued shares.	
Directors' Remuneration	
No members of the Board received any remuneration. Reasonable expenses are met.	
Loan Account	£
Loan from the Guild Church Council of St Mary Aldermary	<u>54,842</u>

7 Other information

ST MARY ALDERMARY (TRADING) LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

St Mary Aldermary Church
Watling Street
London
England
EC4M9BW
St Mary Aldermary Church
Watling Street
London
EC4M 9BW

ST MARY ALDERMARY (TRADING) LIMITED
Detailed profit and loss account
for the year ended 31 December 2021

	2021	2020
	£	£
Sales	70,018	67,934
Cost of sales	(23,246)	(25,839)
Gross profit	<u>46,772</u>	<u>42,095</u>
Administrative expenses	(108,774)	(97,782)
Other operating income	60,869	50,745
Operating profit/(loss)	<u>(1,133)</u>	<u>(4,942)</u>
(Loss)/profit on ordinary activities before taxation	<u>(1,133)</u>	<u>(4,942)</u>

ST MARY ALDERMARY (TRADING) LIMITED
Detailed profit and loss account
for the year ended 31 December 2021

	2021 £	2020 £
Sales		
Sales	<u>70,018</u>	<u>67,934</u>
Cost of sales		
Purchases	<u>23,246</u>	<u>25,839</u>
Administrative expenses		
Employee costs:		
Wages and salaries	68,585	81,958
Pensions	2,691	1,841
Employer's NI	-	1,361
Staff training and welfare	429	234
	<u>71,705</u>	<u>85,394</u>
Premises costs:		
Rent	24,000	-
Cleaning	2,073	3,127
	<u>26,073</u>	<u>3,127</u>
General administrative expenses:		
Stationery and printing	615	240
Packaging and consumables	1,619	1,266
Bank charges	1,320	1,267
Insurance	692	880
Equipment expensed	635	429
Repairs and maintenance	3,248	2,174
Depreciation	972	1,109
	<u>9,101</u>	<u>7,365</u>
Legal and professional costs:		
Accountancy fees	990	990
Other legal and professional	905	906
	<u>1,895</u>	<u>1,896</u>
	<u>108,774</u>	<u>97,782</u>
Other operating income		
Other operating income	<u>60,869</u>	<u>50,745</u>

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

England & Wales - Charity number 1163613

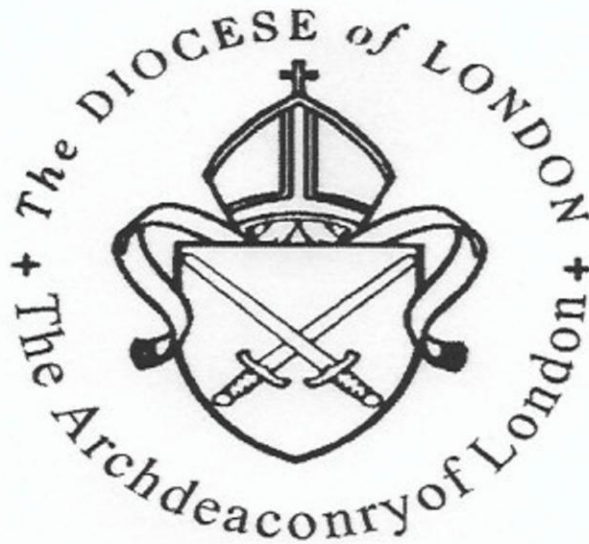
Accounts

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

Registered Charity number 1163613

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2020



GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

CONTENTS

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Reference and administrative details of the charity, its Trustees and their advisers	1
Trustees Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Consolidated Balance Sheet	5
Balance Sheet	6
Notes to the Financial Statements	7-11

Church: Guild Church of St Mary Aldermary
Watling Street, London, EC4M 9BW

Charity Number: 1163613

Priest in Charge: Revd. Paul Kennedy

Bankers: CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling
Kent ME19 4JQ

Independent Examiner: Simia Wall
Sir Robert Peel House, 178 Bishopsgate, London, EC2M 4NJ

Council Members:

Paul Kennedy, Priest in Charge

Lindsay Davison-Reiber, Electoral Role Officer, Deanery Synod Representative

Martin Saunders, Treasurer

Emily Richardson, Church Warden

Marion Deacon, Safeguarding Officer

Rosie Edmonds

Alan Matthews

Chloe Hyde

Michael Deacon (appointed 25/10/2020)

Peter Davison-Reiber (resigned 25/10/2020)

Keira Lowther (resigned 25/10/2020)

Paul Woodbury (resigned 25/10/2020)

Tim Dendy (resigned 25/10/2020)

2020 REPORT OF THE GUILD CHURCH COUNCIL

The Guild Church Council ("GCC") presents the annual report and accounts for the year ended 31 December 2020.

Responsibilities of the GCC

The GCC is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church as at the end of the financial year and of its income and expenditure for that period. In preparing those accounts, the GCC is required to select appropriate accounting policies, make judgements and estimates that are reasonable and prudent and state whether all accounting standards which they consider to be applicable have been followed. The GCC is also required to use a going concern basis in preparing the accounts unless this is inappropriate.

The GCC has the responsibility for ensuring that there are proper accounting records kept, and for taking such steps as are reasonably open to safeguard the assets of the Church and to prevent and detect fraud and other irregularities.

Principal activity and review:

The GCC has the responsibility of cooperating with the Priest in Charge, in promoting in the Guild Church of St Mary Aldermary the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

During 2020 the GCC believes it has met its objectives and will continue to do so.

Major risks:

The GCC believes that it has identified and reviewed all major risks that might affect the mission and have sufficient systems and procedures in place to mitigate those risks. In particular the GCC believes that the level of reserves held are sufficient and reasonable to maintain the mission.

Investment Policy:

The financial reserve is now spread between Business Savings Accounts between CAF Bank and Lloyds TSB.

Trustee Remuneration

No members of the GCC receive any remuneration. Reasonable expenses are met.

Financial Result:

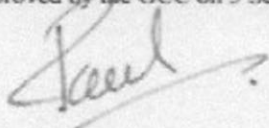
The GCC made a deficit on incoming resources over expenditure of £20,747. The Balance Sheet at 31 December 2020 showed total net assets of £176,304. The GCC is satisfied with the result for the year and the level of reserves held.

Council:

The members of the GCC during the year were as shown on page 1.

All members of the GCC are either ex officio or are elected at the Annual Guild Church Meeting in accordance with the Church Representation Rules. The Church has adopted a policy of waiving the term limits that apply to any person serving six years continuously.

Approved by the GCC on 5 September 2021 and signed on its behalf by:



Paul Kennedy (Priest in Charge)

Independent Examiner's Report to the Trustees of the Guild Church Council (GCC) of St Mary Aldermary

I report on the accounts of the church for the year ended 31 December 2020 which are set out on pages 5 to 12.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nik Fisher

Simia Wall

Independent Examiner

Chartered Accountants

Sir Robert Peel House, 178 Bishopsgate, London, EC2M 4NJ

Date: 23rd September 2021



Devonshire House
582 Honeypot Lane
Stanmore, Middlesex HA7 1JS
Tel: 0208 732 5500
Email: mail@simiawall.com

**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Page 4

<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Income and Endowments				
2	21,438	-	21,438	47,810
3	-	66,953	66,953	6,340
4	106,381	-	106,381	307,182
	<u>127,819</u>	<u>66,953</u>	<u>194,772</u>	<u>361,332</u>
Expenditure				
5	28,554	-	28,554	107,568
6	74,841	57,013	131,854	156,265
7	28,027	9,940	37,967	18,526
8	9,766	-	9,766	18,774
	7,378	-	7,378	29,400
	<u>148,566</u>	<u>66,953</u>	<u>215,519</u>	<u>330,533</u>
	<u>(20,747)</u>	<u>-</u>	<u>(20,747)</u>	<u>30,799</u>
	193,051	4,000	197,051	166,252
	<u>172,304</u>	<u>4,000</u>	<u>176,304</u>	<u>197,051</u>

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
 CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2020

Page 5

<u>Notes</u>	£	2020 £	£	2019 £
FIXED ASSETS				
9	Furniture and Equipment		1,209	2,318
CURRENT ASSETS				
10	Cash and Bank	167,847		202,663
11	Stock	2,865		4,659
12	Debtors	10,925		6,449
		<u>181,637</u>		<u>213,771</u>
CURRENT LIABILITIES				
13	Accruals	2,000		2,000
14	Creditors	4,542		17,038
		<u>6,542</u>		<u>19,038</u>
NET CURRENT ASSETS			175,095	194,733
TOTAL ASSETS LESS LIABILITIES			<u>176,304</u>	<u>197,051</u>
ANALYSIS OF FUNDS				
	Unrestricted		172,304	193,051
	Restricted		4,000	4,000
	Total		<u>176,304</u>	<u>197,051</u>

The accounts were approved by the Council on 5 September 2021 and signed on its behalf by: Paul Kennedy (Priest in Charge)

Paul Kennedy

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
BALANCE SHEET AT 31 DECEMBER 2020

Page 6

<u>NOTES</u>	£	2020 £	£	2019 £
FIXED ASSETS				
16 Investment in St Mary Aldermary (Trading) Ltd		24,250		24,250
9 Furniture and Equipment		-		-
CURRENT ASSETS				
10 Cash and Bank	125,405		91,422	
12 Debtors	6,297		6,449	
Loan to St Mary Aldermary (Trading) Ltd	30,088		81,736	
	<u>161,790</u>		<u>179,607</u>	
CURRENT LIABILITIES				
13 Accruals	1,000		1,000	
14 Creditors	3,794		5,806	
	<u>4,794</u>		<u>6,806</u>	
NET CURRENT ASSETS		<u>156,996</u>		<u>172,801</u>
TOTAL ASSETS LESS LIABILITIES		<u>181,246</u>		<u>197,051</u>
ANALYSIS OF FUNDS				
Unrestricted		177,246		193,051
Restricted		4,000		4,000
Total		<u>181,246</u>		<u>197,051</u>

The accounts were approved by the Council on 5 September 2021 and signed on its behalf by: Paul Kennedy
(Priest in Charge)

Paul

1 Accounting Policies

The GCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of GCCs, and with the Regulations' "true and fair view" provisions and have also been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishing

These are capitalised at cost and depreciated over the useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Furniture & Equipment 5 years

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Stock

Host Cafe trading stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised

Funds

Unrestricted Funds

These represent the remaining income funds of the GCC that are available for spending on the general purposes of the GCC, including amounts designated by the GCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

**GUILD CHURCH OF ST MARY ALDERMARY
NOTES TO THE ACCOUNTS AT 31 DECEMBER 2020**

Page 8

2 Income from donors

	2020	2019
	£	£
Planned Giving	11,970	20,358
Collections and Other Giving	7,228	22,342
Gift Aid Recovered	2,240	5,110
	<u>21,438</u>	<u>47,810</u>

3 Other voluntary income

Grants

The Friends of the City Churches	5,000	900
Trust for London	1,290	1,290
Diocesan Fund	2,750	2,750
Worshipful Company of Cordwainers	500	1,000
HMRC JRS	57,013	-
Tank Regiment	400	400
	<u>66,953</u>	<u>6,340</u>

4 Income from operating activities

Church Yard Trading Stalls	14,127	38,211
Rental: Orthodox Church	22,839	8,925
Rental: Income Other	1,445	7,568
Sales	67,958	252,436
Fees for weddings and funerals	-	4
Bank Account Interest	12	38
	<u>106,381</u>	<u>307,182</u>

**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
NOTES TO THE ACCOUNTS AT 31 DECEMBER 2020**

Page 9

5 Cost of generating funds

	2020	2019
	£	£
Gift Aid and Collection Fees	-	85
Performance and Publicity Costs	79	21
Bank Charges	1,370	4,369
Legal and Professional Fees	-	2,255
Cost of Sales	19,647	69,312
VAT	7,458	31,526
	<u>28,554</u>	<u>107,568</u>

6 Clergy and Staffing Costs

Staff Salaries	98,603	118,726
Employers National Insurance	1,817	3,435
Employers Pension Contribution	1,841	4,483
Payroll bureau fee	1,445	1,548
Training	234	518
Recruitment	-	33
Priest in charge		
- Stipend	13,800	13,550
- National Insurance	1,150	1,100
- Pension	5,000	4,900
- Resettlement Grant	450	450
- Housing	7,450	7,200
- Pastoral Expenses	64	322
	<u>131,854</u>	<u>156,265</u>

The average number of employees in 2020 was 7.

7 Building and Maintenance

Insurance	880	733
Church maintenance	27,797	3,772
Electricity	3,251	8,087
Gas	3,722	3,339
Water	143	126
Equipment Maintenance	2,174	2,469
	<u>37,967</u>	<u>18,526</u>

**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
NOTES TO THE ACCOUNTS AT 31 DECEMBER 2020**

Page 10

8 Running Costs

	Year to 2020 £	Year to 2019 £
Organ / Piano tuning	-	425
Equipment	429	1,277
Cleaning	3,329	8,026
Cost of Community Events	-	295
Worship Costs	87	2,052
Telephone	2,044	1,959
IT	69	227
Postage, printing, stationery	686	869
Donations	33	534
Governance costs	1,980	1,980
Administration Expenses	-	13
Depreciation of Furniture and Equipment	1,109	1,117
	<u>9,766</u>	<u>18,774</u>

9 Fixed Assets

Furniture & Equipment		
Cost at 1 January	66,547	66,547
Additions	-	-
Cost at 31 December	<u>66,547</u>	<u>66,547</u>
Depreciation at 1 January	64,229	63,112
Depreciation charge in year	1,109	1,117
Depreciation at 31 December	<u>65,338</u>	<u>64,229</u>
Net Book Value at 31 December	<u>1,209</u>	<u>2,318</u>

10 Cash & Bank

Bank Accounts	166,932	202,097
PayPal	702	185
Cash Floats	213	381
	<u>167,847</u>	<u>202,663</u>

11 Stock

Host Consumables	2,865	4,659
	<u>2,865</u>	<u>4,659</u>

**GUILD CHURCH COUNCIL OF ST MARY ALDERMARY
NOTES TO THE ACCOUNTS AT 31 DECEMBER 2020**

Page 11

12 Debtors

	Year to 2020	Year to 2019
	£	£
Gift Aid Recoverable	-	1,801
Grant Receivable	4,628	900
Community Weekend Away	-	900
Outstanding Rental Income	6,297	2,848
	<u>10,925</u>	<u>6,449</u>

13 Accruals

Governance costs - Independent Examiner	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

14 Creditors

Building and Maintenance	1,494	1,618
Cost of Sales: Café Suppliers	166	2,863
Rental Deposits	2,300	2,300
Gift Aid Payable	-	1,888
VAT	582	8,369
	<u>4,542</u>	<u>17,038</u>