

# PAR BAY COMMUNITY TRUST

England & Wales · Charity number 1163601

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [09237669](#)

**Registered** 2015-09-16

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Par Bay Community Trust  
Cornubia Hall  
31 Eastcliffe Road  
Par  
PL24 2AQ

**Phone** 07771 650706

**Email** [parbayct@gmail.com](mailto:parbayct@gmail.com)

**Website** [www.parbay.org.uk](http://www.parbay.org.uk)

## Activities

---

**Objects:** THE CHARITY'S OBJECTS ("OBJECTS") ARE FOR THE PUBLIC BENEFIT:-4.14 TO PREVENT OR RELIEVE POVERTY IN THE AREA;4.12 TO ADVANCE THE HEALTH OF PEOPLE LIVING IN THE AREA;4.13 TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITY OF TYWARDREATH, PAR AND ST BLAISE IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY;4.1.5 TO ASSIST IN THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMARY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL OR ECONOMIC CIRCUMSTANCES HAVE NEED OF SUCH FACILITIES;4.1.6 TO ADVANCE EDUCATION IN THE AREA; AND4.1.7 ANY OTHER PURPOSE RECOGNISED AS CHARITABLE UNDER THE LAW OF ENGLAND AND WALES

**Activities:** Par Bay Community Trust has been set up to serve the community of St Blazey, Par and Tywardreath in Cornwall, by preventing or relieving poverty, advancing the health of residents, developing skills, advancing education and assisting in the provision of recreational facilities. Initially we aim to fulfil these aims by means of a Community Hub.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Recreation, Other Charitable Purposes
- **Who:** Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** THE PARISHES OF TYWARDREATH AND PAR, AND ST BLAISE
- Cornwall

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£79,229	£49,550	-	-
2024-03-31	£151,640	£142,965	-	-
2023-03-31	£151,640	£142,965	-	-
2022-03-31	£191,646	£161,571	-	-
2021-03-31	£245,865	£243,230	-	-

## Trustees

Name	Role	Appointed
DAVID EDWARD HUGHES	Chair	2014-10-29
Adrian Mark Jane		2025-11-18
Carol Fitzpatrick		2023-10-16
Patricia Maureen Shuttlewood		2025-10-23
SALLY ANNE TREGASKES		2014-09-26
Simon James Moss		2024-10-16
Sonia Alison Clyne		2023-06-30

**PAR BAY COMMUNITY TRUST**

England & Wales - Charity number 1163601

---

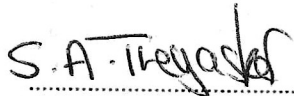
# Accounts

---

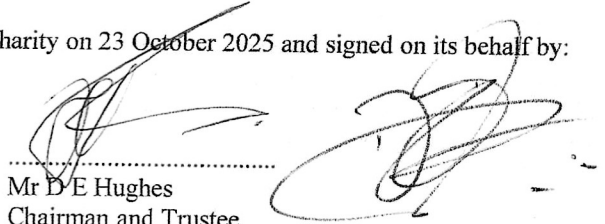
**Par Bay Community Trust**

**Trustees' Report**

The annual report was approved by the trustees of the charity on 23 October 2025 and signed on its behalf by:



.....  
Mrs S Tregaskes  
Trustee



.....  
Mr D E Hughes  
Chairman and Trustee

## Par Bay Community Trust

### Independent Examiner's Report to the trustees of Par Bay Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

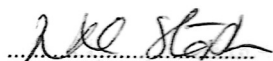
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Par Bay Community Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lois Stephen  
Chartered Certified Accountant

Latham Park  
St Blazey Road  
Par  
Cornwall  
PL24 2HY

Date: 28-10-25

## Par Bay Community Trust

(Registration number: 09237669)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	321,848	321,848
<b>Current assets</b>			
Debtors	11	1,966	1,497
Cash at bank and in hand	12	<u>122,623</u>	<u>152,281</u>
		124,589	153,778
<b>Creditors: Amounts falling due within one year</b>	13	<u>(737)</u>	<u>(991)</u>
<b>Net current assets</b>		<u>123,852</u>	<u>152,787</u>
<b>Net assets</b>		<u>445,700</u>	<u>474,635</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		70,035	49,420
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>375,665</u>	<u>425,215</u>
<b>Total funds</b>	14	<u>445,700</u>	<u>474,635</u>

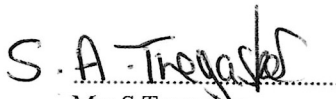
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

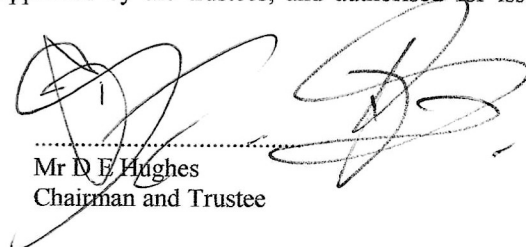
### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 12 to 20 were approved by the trustees, and authorised for issue on 23 October 2025 and signed on their behalf by:

  
.....  
Mrs S Tregaskes  
Trustee

  
.....  
Mr D F Hughes  
Chairman and Trustee

The notes on pages 15 to 20 form an integral part of these financial statements.

**PAR BAY COMMUNITY TRUST**

England & Wales - Charity number 1163601

---

# Accounts

---

Company registration number: 09237669

Charity registration number: 1163601

# Par Bay Community Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Peter Williams & Co  
Latham Park  
St Blazey Road  
Par  
Cornwall  
PL24 2HY

# Par Bay Community Trust

## Contents

Reference and Administrative Details	1
Trustees' Report	2 to 9
Statement of Trustees' Responsibilities	10
Independent Examiner's Report	11
Statement of Financial Activities	12 to 13
Balance Sheet	14
Notes to the Financial Statements	15 to 20

## **Par Bay Community Trust**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr D E Hughes
<b>Trustees</b>	Mrs S Tregaskes Mr D E Hughes Mr W R C Taylor Mrs S A Clyne Mrs E Davies Mrs C Fitzpatrick
<b>Charity Registration Number</b>	1163601
<b>Company Registration Number</b>	09237669
	The charity is incorporated in England.
<b>Registered Office</b>	Cornubia 31 Eastcliffe Road Par Cornwall PL24 2AQ
<b>Independent Examiner</b>	Peter Williams & Co Latham Park St Blazey Road Par Cornwall PL24 2HY

# Par Bay Community Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

### Objectives and activities

#### *Objectives, strategies and activities*

PBCT runs Cornubia guided by three principles – Community, Creativity and Enterprise. These three development strands contribute to growing local well-being, growing a vibrant local economy and growing greater access to and participation in civic life.

Following a lengthy process of considering options and identifying suitable premises, Par Bay Community Trust (PBCT) purchased Cornubia Hall as a legacy vehicle for Par Bay Big Local who funded the purchase and initial renovation of the building, which was completed for service delivery in February 2018.

The building currently has five spaces for let including 2 retail spaces, all now on yearly leases. The building has two large halls, a community room and kitchen for short term let.

### Our priority List of Activities and Community Engagement

To continue our collaborative approach of working

To improve and develop the links with Social Subscribing

To increase the health & wellbeing activities by offering appropriate facilities.

To promote opportunities to increase social interaction

To promote the flexibility of the building for events/conferences etc.

To support start-ups business and explore links with local artisans etc.

To be more aware of our success

To be ready to work quickly on things needed like the Warm Hub

To be proactive in responding to local community pressures and needs

### Our priority List of future building renovations

Due to successful grant applications made in the previous year, the majority of these will be installed in 2024/2025

Entire building Replace double glazing as needed

Acoustic improvements Lower hall Sound dampening

Heating/ power installation of solar panels and batteries

Upstairs Hall Privacy screens

### We would like to have finished all major renovations by March 2025

#### We hope to do this by:

Having and keeping our 1 year's running cost reserve fund.

# Par Bay Community Trust

## Trustees' Report

External funding/ grants

Profit from events

Donations/ gift aid

Achieving a positive cash flow with rental and room hire

Developing our Trustee base

### Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**PBCT** has stopped being the “Local Trusted Organisation” in charge of the Big Local Expenditure for Par Bay Big Local as the organisation has spent out. All monies not given as external grants were granted to the Trust and added to Trust accounts.

### Media

Cornubia’s media profile has been raised considerably this year, but we are aware our website needs upgrading.

### Our 2023/2024 tenants are:

**Cornwall Made** Tina Nottle took over the tenancy of the shop and has continued to make a success of the former shop and reception areas, showcasing and selling a wide range of local artisan work. With over 50 artisans sharing media posts this has helped to increase Cornubia’s presence online and with local residents.

**Under the Sun Ceramics Studio** has continued in the studio space Gill’s pottery classes are increasingly popular -a source of mental wellbeing and entertainment as well as learning new techniques. There is a steady stream of beautiful and amusing pottery produced.

### Three Harbours NHS Team

Our two upstairs tenant rooms are now the home of the Social Prescribing and Diabetic teams. This link has allowed us to move forwards with plans of providing support for those in isolation and depression and meetings with the social prescriber have been made.

**The lower hall, upper hall, small meeting room and community room are all available for rent**

### Regular activities include:

Tai chi, Karate, Taekwondo and Judo

A range of dance classes and workshops, including ballet, salsa, hip-hop and street dance, tap, jazz, Spanish, contemporary

Theatre groups and improvisation groups

Community events and meetings, car boot sales

Mental wellbeing support groups include Knit & Natter, Canasta, creative workshops, painting workshops, computer support.

The warm hub, organised by the Trust, continues as an addition to this, held on 3 mornings a week

# Par Bay Community Trust

## Trustees' Report

### **The Warm Hub**

Established in November 2022, through an initiative of Cornwall Council, Cornwall Voluntary Service and the NHS, our aim is to tackle isolation and poor health through companionship, healthy living, and community support. Our well-established pattern for the week is always evolving as new opportunities or needs arise. We work in collaboration with many other agencies including CRCC, Gateway, Volunteer Cornwall, Local NHS Team, Adult Social Care, Housing, Employment, Financial/Benefits/Grants

**Digital Together:** support offered by CRCC is now a monthly session providing vital knowledge on using smart phones, tablets apps etc: Messenger groups have been set up so that people can keep in touch when they are at home and provide companionship and even play online games. The transport group now uses WhatsApp to keep in touch with each other and confidence is growing rapidly. In these times when Doctors' appointments need to be made online and many other aspects of our life depend on internet access, they provide vital support.

**Footcare:** We have added visits from our footcare lady, Michelle, who now has a regular six weekly booking slot with us where she provides our attendees with footcare at a discounted price. She was fully booked again this month and those who had appointments were very pleased with the work she did on their feet. Her next visit is already fully booked too.

# Par Bay Community Trust

## Trustees' Report

### Achievements and performance

**Financial Advice:** Our financial advisor, Kerry, continues to carry out her monthly visit, covering free advice regarding things like will writing; estate planning; managing energy bills; loan applications etc, she also very kindly pops in for one-to-one sessions in the interim, and does free home visits, should anyone linked to the Hub need them. She told us "It feels like the activity is building now I am starting to become known as the 'lady who visits Cornubia'", and this is great because it means that she is getting paid work from the PL24 community as a result of the voluntary work she covers to us and our attendees at the Hub.

**Age UK:** Free electric blankets, gloves, rugs and other useful supplies were provided by Age UK and much appreciated. They also run wellbeing sessions like Step into Wellness in the Community Room and support the Community Minibus which we have used to bring people to and from the Hub.

**Social prescriber:** we are in close contact with the Frailty Team and Heidi, our Social Prescriber often accompanies her clients on their first visit. We have a number of people attending who have specific needs, facing health challenges such as Parkinson's disease, dementia, or recovering from a stroke. These conditions can often be quite isolating so we try to subtly seat these individuals alongside others whom we feel might have a positive influence on them. All new arrivals comment on the welcoming atmosphere and how lovely the people are.

**Pain clinic:** a group has been started by the Social Prescribing team to help pain management.

**I Sight Cornwall:** a recent fascinating talk was extremely informative with insight into all the useful aids for those with failing sight. We aim to keep in touch and mount a display of aids for those who are hard of hearing.

**Meals: 2834** freshly cooked, affordable meals were served over the past year. We are grateful for the back-up of caterer Malcolm Harris who stepped in when our cook, Lorraine, was ill. He continues to provide a large weekly pot on Fridays as our numbers often exceed forty. We also order delicious pasties from a former cook at Fowey School. For some, our meals are the only hot food they will eat during the day. We can also provide a meal to take home and heat up the next day. A donated air fryer has been a great boon.

### Volunteers: 2,275.5 volunteer hours

Our volunteers are crucial in the running of our Hub:- someone to keep an eye out for anyone who might be sitting on their own or needing cheering up, help put out tables and chairs, lift our spirits with music or transport those who can no longer drive are appreciated so very much.

### Activities

**Puzzles:-** crossword puzzles, wordsearches, word wheels, sudoku are very popular and keep our minds active.

**Chairobics** has been very popular as it is designed specifically for our group. 15 minutes of gentle stretching to music, seated on a chair, is just perfect to ease limbs that are stiff. One recent arrival with a painful back who has been using a pushchair to help her walk was amazed to find she could walk unaided after Hayley's session and rang to ask us to thank Hayley. She came this week without the pushchair. The new sturdy chairs we purchased have been much appreciated as they are comfortable and steady

**Quiz:** In addition to a physical workout, the weekly quiz also stretches our memory banks as well as all the puzzles and wordsearches available.

**Feel Good Friday:** is the most popular day of the week with volunteer musicians who come and play. The Lower Hall is alive with everyone singing along or shaking, rattling and tapping our collection of bamboo percussion instruments. Those who have lost their short-term memory can still remember the words of old songs from the 50s and 60s. A lady of 90 is a regular performer on the keyboard.

## Par Bay Community Trust

### Trustees' Report

**Books:** Our book wall now has extra shelves to house the multitude of reading material that has been so very kindly donated to us. They are all free for people to take home, and they usually repay us by bringing in other books so the shelves are constantly updated which is great. It's a very well-used feature of the Hub.

**Funding:** we have appreciated funding from NHS/Volunteer Cornwall, the Rowse Family Trust and the National Lottery Community Organisations Cost of Living Fund as well as from our local parish councils, the Coop and Asda plus donations from local supporters. Our musicians have been inspired to put on fund-raising concerts to support the Hub and our Cornubia Fair -now once a month will have a Hub table to support the Hub.

Our thanks must go to Activities Coordinator, Jayne, who completes a brilliant monthly report to Volunteer Cornwall who coordinate all the Hubs in the County. Bill Davies, our Community Maker, is always full of praise for her reports. He also loves to pay a visit on Fridays and frequently comments on the "abundance of kindness and community spirit" in the room. She also produces the wonderful blog on our Facebook page and the colourful posters advertising our activities and support sessions.

[hEps://www.facebook.com/groups/cornubiawarmhub](https://www.facebook.com/groups/cornubiawarmhub)

#### **The Community Garden**

The established Community Garden has continued to thrive and be a popular meeting point, with activities happening regularly. Donations of plants and gardening accessories have continued and grown, and the 'Swap and Share' is a well-known and much appreciated feature for many local residents.

#### **The Historic Project**

The Trust were awarded £2K to put on a display re old artifacts/photographs

many historic photographs and information of Par and St Blazey that had been donated to the Trust were curated.

This PL24 area is of great interest due to the industries that have been here, including mining and shipbuilding which then led to the arrival of the railways, and also many shops and associated businesses.

The whole collection has been digitalized as a way of conserving them for future generations and will be seen on local websites etc. in the future

Everything was then printed out and displayed to be used at 2 exhibitions that were held in the PL24 area. These were a great success with a large attendance at each event. More information and more photographs were also donated.

#### **Renovation/Upgrades**

We have achieved less renovations this year whilst waiting to see what grant applications were successful.

Our electrical panels have been upgraded

The heating in the Clinical rooms has been upgraded.

Doors have been changed and general decorating and repairs have been completed.

The COCL grant enabled us to purchase more chairs and tables. And pay some of utility bills

Several new outdoor signage was installed

## Par Bay Community Trust

### Trustees' Report

#### Financial review

##### *Funds in deficit*

We have no funds in deficit.

Income and Fundraising:

We still aim to apply for more grant aid to provide activities at a lower/free cost, but grants are difficult.

We have reviewed our headings within our accounts and will be changing them as at April 2024. This is because some were used as headings re grants given and are now finished.

At the same time, we reviewed our running costs reserve and will change it in the new financial year.

#### Policy on reserves

We need to protect against loss of income, continue with building renovations and running activities in Cornubia plus taking advantage of new opportunities.

We are very aware of the rocketing utility costs

We aim to have 1 years' worth of running costs in reserve to enable us to continue running Cornubia.

We have continued to agree to hold approx. £60K in reserve for this.

Our monies held are all related to Cornubia and activities within the area.

#### Assets

We have an up-to-date register of assets owned by the Trust

We have a current account and a savings account to capitalise on interest.

#### Our monies were split into the following funds

##### All funds as gross as at end of March 2024

Building Upkeep £ 5,754.68

Building Incidentals £ 519.50

Building Upgrades £ 2,370.86

Activities Well-being Restricted £ 4,104.43

Donations £ 850.00

Community Garden Reserved £ 2,807.25

Historic Project £ 1,459.66

Warm Hub Restricted £27,508.88

Par Bay Big Local Restricted £ 0.00

## Par Bay Community Trust

### Trustees' Report

Rowse fund Restricted £15,000.00

COCL grant funds Reserved £ 0.00

Manager's fund £10,000.00

General Funds £20,846.17

Savings Account

1 year's worth of running costs £60,754.40

We made some decisions to change / delete heading titles and this will take place from April 2024 as some of these headings were historical because of now finished grants.

#### Future Headings

##### Finished

- COCL
- PBBL

##### Staying

- Community Garden Reserved
- Historic Project Restricted
- Warm Hub Restricted
- Rowse fund Restricted
- General Funds
- 1 year's worth of running costs

##### Changing

- We have amalgamated the 3 building funds into "Buildings Upkeep"
- Activities and Fundraising have been put into general funds

##### New

- A managers role fund
- A Lift replacement fund

#### Structure, governance and management

##### *Nature of governing document*

The organisation is a charitable company limited by guarantee, incorporated on 26 September 2014 and registered as a charity on 16 September 2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

##### *Recruitment and appointment of trustees*

## Par Bay Community Trust

### Trustees' Report

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the number of directors shall not be less than three but shall not be subject to any maximum.

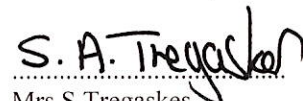
All member of the Management Committee give their time voluntarily and received no benefits from the charity.

Membership is open to other individuals who apply to the charity in the form required by the directors and are approved by the directors.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 16 October 2024 and signed on its behalf by:

  
.....  
Mrs S Tregaskes  
Trustee

  
.....  
Mr D E Hughes  
Chairman and Trustee

## **Par Bay Community Trust**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Par Bay Community Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Par Bay Community Trust

### Independent Examiner's Report to the trustees of Par Bay Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Par Bay Community Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lois Stephen  
Chartered Certified Accountant

Latham Park  
St Blazey Road  
Par  
Cornwall  
PL24 2HY

Date: 18-10-24

## Par Bay Community Trust

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	46,334	59,995	106,329
Investment income	4	640	-	640
Other income	5	35,156	5,836	40,992
Total income		<u>82,130</u>	<u>65,831</u>	<u>147,961</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(84,601)</u>	<u>(45,813)</u>	<u>(130,414)</u>
Total expenditure		<u>(84,601)</u>	<u>(45,813)</u>	<u>(130,414)</u>
Net (expenditure)/income		(2,471)	20,018	17,547
Transfers between funds		<u>(14,938)</u>	<u>14,938</u>	<u>-</u>
Net movement in funds		(17,409)	34,956	17,547
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>442,624</u>	<u>14,464</u>	<u>457,088</u>
Total funds carried forward	14	<u>425,215</u>	<u>49,420</u>	<u>474,635</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	74,748	30,029	104,777
Investment income	4	112	-	112
Other income	5	46,369	382	46,751
Total income		<u>121,229</u>	<u>30,411</u>	<u>151,640</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(84,047)</u>	<u>(58,918)</u>	<u>(142,965)</u>
Total expenditure		<u>(84,047)</u>	<u>(58,918)</u>	<u>(142,965)</u>
Net income/(expenditure)		37,182	(28,507)	8,675
Transfers between funds		<u>(20,108)</u>	<u>20,108</u>	<u>-</u>
Net movement in funds		17,074	(8,399)	8,675
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>425,550</u>	<u>22,863</u>	<u>448,413</u>
Total funds carried forward	14	<u>442,624</u>	<u>14,464</u>	<u>457,088</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 15 to 20 form an integral part of these financial statements.

**Par Bay Community Trust**

**Statement of Financial Activities for the Year Ended 31 March 2024  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

The funds breakdown for 2023 is shown in note 14.

The notes on pages 15 to 20 form an integral part of these financial statements.

**Par Bay Community Trust**  
**(Registration number: 09237669)**  
**Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	321,848	321,848
<b>Current assets</b>			
Debtors	11	1,497	3,618
Cash at bank and in hand	12	<u>152,281</u>	<u>133,847</u>
		153,778	137,465
<b>Creditors: Amounts falling due within one year</b>	13	<u>(991)</u>	<u>(2,225)</u>
<b>Net current assets</b>		<u>152,787</u>	<u>135,240</u>
<b>Net assets</b>		<u><u>474,635</u></u>	<u><u>457,088</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		49,420	14,464
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>425,215</u>	<u>442,624</u>
<b>Total funds</b>	14	<u><u>474,635</u></u>	<u><u>457,088</u></u>

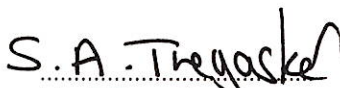
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

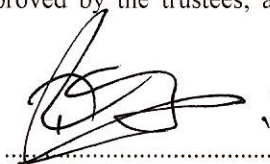
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 12 to 20 were approved by the trustees, and authorised for issue on 16 October 2024 and signed on their behalf by:

  
 Mrs S Tregaskes  
 Trustee

  
 Mr D E Hughes  
 Chairman and Trustee

The notes on pages 15 to 20 form an integral part of these financial statements.

# Par Bay Community Trust

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Cornubia  
31 Eastcliffe Road  
Par  
Cornwall  
PL24 2AQ

These financial statements were authorised for issue by the trustees on 16 October 2024.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Par Bay Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### *Grant provisions*

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	29,702	21,777	51,479
Grants, including capital grants;			
Grants from other charities	16,632	38,218	54,850
<b>Total for 2024</b>	<b>46,334</b>	<b>59,995</b>	<b>106,329</b>
<b>Total for 2023</b>	<b>74,748</b>	<b>30,029</b>	<b>104,777</b>

### 4 Investment income

	Unrestricted funds General £	Total funds £
<b>Total for 2024</b>	<b>-</b>	<b>-</b>
<b>Total for 2023</b>	<b>112</b>	<b>112</b>

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 5 Other income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
<b>Total for 2023</b>	24,410	24,410

#### 6 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Allocated support costs	7	82,755	45,813	128,568
Governance costs	7	1,846	-	1,846
<b>Total for 2024</b>		84,601	45,813	130,414
<b>Total for 2023</b>		84,047	58,918	142,965

**Total  
expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £1,846 (2023 - £1,813) which relate directly to charitable activities. See note 7 for further details.

#### 7 Analysis of governance and support costs

##### Governance costs

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Allocated support costs	1,846	1,846
<b>Total for 2024</b>	1,846	1,846
<b>Total for 2023</b>	1,813	1,813

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost</b>		
At 1 April 2023	321,848	321,848
At 31 March 2024	321,848	321,848
<b>Depreciation</b>		
At 31 March 2024	-	-
<b>Net book value</b>		
At 31 March 2024	321,848	321,848
At 31 March 2023	321,848	321,848

#### 11 Debtors

	2024 £	2023 £
Trade debtors	1,497	3,618

#### 12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	305	128
Cash at bank	151,976	133,719
	152,281	133,847

#### 13 Creditors: amounts falling due within one year

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

	2024 £	2023 £
VAT grant repayable	(511)	726
Other creditors	2	(1)
Accruals	1,500	1,500
	991	2,225

#### 14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General	442,624	82,130	(84,601)	(14,938)	425,215
<b>Restricted funds</b>	14,464	65,831	(45,813)	14,938	49,420
<b>Total funds</b>	457,088	147,961	(130,414)	-	474,635

#### Unrestricted funds

#### 15 Related party transactions

There were no related party transactions in the year.

## Par Bay Community Trust

### Statement of Financial Activities by fund for the Year Ended 31 March 2024

#### Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
<b>Income and Endowments from:</b>		
Donations and legacies	46,334	74,748
Investment income	640	112
Other income	<u>35,156</u>	<u>46,369</u>
Total income	<u>82,130</u>	<u>121,229</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(84,601)</u>	<u>(84,047)</u>
Total expenditure	<u>(84,601)</u>	<u>(84,047)</u>
Net (expenditure)/income	(2,471)	37,182
Transfers between funds	<u>(14,938)</u>	<u>(20,108)</u>
Net movement in funds	(17,409)	17,074
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>442,624</u>	<u>425,550</u>
Total funds carried forward	<u><u>425,215</u></u>	<u><u>442,624</u></u>

## Par Bay Community Trust

### Statement of Financial Activities by fund for the Year Ended 31 March 2024

#### Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
<b>Income and Endowments from:</b>		
Donations and legacies	59,995	30,029
Other income	<u>5,836</u>	<u>382</u>
Total income	<u>65,831</u>	<u>30,411</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(45,813)</u>	<u>(58,918)</u>
Total expenditure	<u>(45,813)</u>	<u>(58,918)</u>
Net income/(expenditure)	20,018	(28,507)
Transfers between funds	<u>14,938</u>	<u>20,108</u>
Net movement in funds	34,956	(8,399)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>14,464</u>	<u>22,863</u>
Total funds carried forward	<u><u>49,420</u></u>	<u><u>14,464</u></u>

**PAR BAY COMMUNITY TRUST**

England & Wales - Charity number 1163601

---

# Accounts

---

Par Bay Community Trust  
Reference and Administrative Details

Chairman Mr D E Hughes  
Trustees Mrs S Tregaskes  
Mr D E Hughes  
Mr W R C Taylor  
Mrs S A Clyne  
Mr M Beer  
Mrs E Davies  
Mrs C Fitzpatrick

Charity Registration Number 1163601

Company Registration Number 09237669

The charity is incorporated in England.

Registered Office Cornubia  
31 Eastcliffe Road  
Par  
Cornwall  
PL24 2AQ

Independent Examiner Peter Williams & Co  
Chartered Certified Accountants  
Latham Park  
St Blazey Road  
Par  
Cornwall  
PL24 2HY

The trustees, who are directors for the purposes of company law, present the annual report together with the financial

Trustees' Report

statements of the charitable company for the year ended 31 March 2023

**Objectives, aims and activities**

PBCT runs Cornubia guided by three principles - Community, Creativity and Enterprise. These three development strands contribute to growing local well-being, growing a vibrant local economy and growing greater access to and participation in civic life.

Following a lengthy process of considering options and identifying suitable premises, Par Bay Community Trust (PBCT) purchased Cornubia Hall as a legacy vehicle for Par Bay Big Local who funded the purchase and initial renovation of the building, which was completed for service delivery in February 2018.

The building currently has five spaces for let including 2 retail spaces, all now on yearly leases. The building has two large halls, a community room and kitchen for short term let.

**Our priority List of Activities and Community Engagement**

- To continue our collaborative approach of working
- To improve and develop the links with Social Subscribing
- To increase the health & wellbeing activities by offering appropriate facilities.
- To promote opportunities to increase social interaction
- To promote the flexibility of the building for events/conferences etc.
- To support start-ups business and explore links with local artisans etc.
- To be more aware of our success
- To be ready to work quickly on things needed like the Warm Hub
- To be proactive in responding to local community pressures and needs

**Our priority List of future building renovations**

Par Bay Community Trust

Trustees' Report

Entire building needed	Replace double glazing as
Acoustic improvements	Modify for sight & hearing-impaired individuals
Roof	Solar panels
Ground floor Lower Hall	Install new fire panel
Upstairs Hall	Privacy screens
Clinical Offices heating system	A more efficient

**We would like to have finished all major renovations by March 2025**

**We hope to do this by:**

- Having and keeping our 1 year's running cost reserve fund.
- External funding/ grants
- Profit from events
- Donations/ gift aid
- Achieving a positive cash flow with rental and room hire
- Developing our Trustee base

**Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**PBCT** has continued to be the "Local Trusted Organisation" in charge of the Big Local Expenditure for Par Bay Big Local but has finished the Creative Civic Change project

**Regular activities include:**

- Tai chi, Karate, Taekwondo and Judo
- A range of dance classes and workshops, including ballet, sosa, hip-hop and street dance, tap, jazz, Spanish, contemporary
- Theatre groups and improvisation groups
- Community events and meetings, car boot sales

Trustees' Report

Mental wellbeing support groups include Knit & Natter, Canasta, creative workshops, painting workshops, computer support. The warm hub is now an addition to this, held on 3 mornings a week

**Our 2022/23 tenants are:**

**Morva Maid** has made a success of the former shop and reception areas, showcasing and selling a wide range of local artisan work. This has transformed the reception area making an attractive, welcoming entrance with footfall increasing daily. With over 50 artisans sharing media posts this has helped to increase Cornubia's presence online and with local residents.

**"Cornwall Made"** will be taking over with the same principles of local artisans

**Under the Sun Ceramics Studio** has continued in the studio space

Gill's pottery classes are increasingly popular -a source of mental wellbeing and entertainment as well as learning new techniques. There is a steady stream of beautiful and amusing pottery produced.

**Three Harbours NHS Team**

Our two upstairs tenant rooms are now the home of the Social Prescribing and Diabetic teams. This link will allow us to move forwards with plans of providing support for those in isolation and depression and meetings with the social prescriber have been made.

**Media**

Cornubia's media profile has been raised considerably this year with almost daily requests to join the Facebook group

**Renovation/Regularisation**

We have already saved £5,000 in electric expenses this last year by changing suppliers with careful monitoring and timing

Trustees' Report

the heaters: but we are very conscious of rising utility costs and continue to investigate energy-saving opportunities

**Achievements and Performance**

All the outer walls have now been fully insulated

**Upstairs toilets and kitchenette**

The floor level has been raised to bring them level with the hall, and the installation of a disabled toilet has made the upper floor fully accessible.

The kitchenette is used by the tenants and by parents waiting for their children attending activity sessions, taking advantage of the free wi-fi throughout the building to catch up on social media or use their laptop.

**Downstairs**

The air conditioning has been improved

A second toilet has been installed next to the community room.

The Lower Hall can be accessed directly via the rear entrance and is fully wheelchair accessible.

**Small Meeting Room**

The office has been transformed into an accessible, welcoming space for 1-1 sessions, small group work and a space for the administrator to work.

Monthly visits from a financial advisor, energy advisor and Citizens Advice provide good support for the community

**The Warm Hub**

The Community Room and Kitchen adjoining the lower hall is a popular spot for the recent “Warm Hub” initiative, started in autumn 2022, providing refreshments and affordable meals 3 days a week as part of its “offer”.

This is a collaborative initiative supported by:

Volunteer Cornwall	NHS	Cornwall Council
Cornwall	Energy Age UK	Cornwall College
Plus		

Also provided are monthly advice sessions on finance, energy costs, Citizens Advice and free/affordable haircuts and chiropody trimming.

It has been a great success and is continuing until at least Easter 2024 and hopefully after that as well.

So far, the Hub is attracting the older generation and we already have a lovely core group of regulars attending, along with others who drop in and out when they are free. We've put out a suggestions sheet for activities to give us an idea of what people might enjoy and they requested: dancing; hand bell ringing; folk music; singing; a sound bath session; cooking demonstrations; pottery and crafts sessions.

We have our local social prescribers holding meetings here at Cornubia and directing people to the Hub too, and this will help us to reach those most isolated individuals in our community.

We are in the process of arranging transport for people who might otherwise struggle to get to the Hub.

### **Food.**

Our cook is producing some wonderful meals, prepared on site, and they are going down very well. We ask for a small donation for drinks, charge £1 for soup and a roll, or £1.50 for more substantial meals such as pasta and home-made tomato sauce, stew or cottage pie.

We have started our own Community Larder with donations from a local butcher and local residents. The Co-op have set up a donation box for items for our trolley. We are running this along the same lines as our Community Garden Swap and Share

### **The Community Garden**

The established Community Garden has continued to thrive and be a popular meeting point, with activities such as Kernow Youth's meet and greet, craft activities and pottery workshops. Donations of plants and gardening accessories have continued

Trustees' Report

and grown, and the 'Swap and Share' is a well-known and much appreciated feature for many local residents.

**Financial review**

Income and Fundraising:

We still aim to apply for more grant aid to provide activities at a lower/free cost, but grants are difficult.

**Funds in deficit**

We have no funds in deficit.

**Policy on reserves**

We need to protect against loss of income, continue building renovations and running activities in Cornubia plus taking advantage of new opportunities.

We need to protect against loss of income, continue building renovations and running activities in Cornubia plus taking advantage of new opportunities.

We are very aware of rocketing utility costs and have upped our reserve

We aim to have 1 years' worth of running costs in reserve to enable us to continue running Cornubia.

We have agreed to hold approx. £60K in reserve for this.

Our monies held are all related to Cornubia and activities within the area.

**Assets**

All monies are gross

1 years' worth of running costs held in reserve £60,007.01

Working capital £51,514.82 which include:

Building Upkeep £ 6999.64

Building Incidentals £ 354.00

Covid Recovery grant £ 840.24

Activities Well-being £ 4104.43

Donations Reserved £ 3155.78

## Par Bay Community Trust

### Trustees' Report

Community Garden Reserved	£ 2898.05
Building Upgrades	Restricted £14621.52
Historic Project	Restricted £ 2000.00
Warm Hub	Restricted £ 6751.18
Par Bay Big Local	Restricted £ 9789.98

## **Structure, governance and management**

### **Nature of governing document**

The organisation is a charitable company limited by guarantee, incorporated on 26 September 2014 and registered as a charity on 16 September 2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

### **Recruitment and appointment of trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the number of directors shall not be less than three but shall not be subject to any maximum.

All members of the Management Committee give their time voluntarily and received no benefits from the charity.

Membership is open to other individuals who apply to the charity in the form required by the directors and are approved by the directors.

The annual report was approved by the trustees of the charity on **October 5<sup>th</sup> or 12<sup>th</sup>** and signed on its behalf by:

Par Bay Community Trust

Trustees' Report

.....  
Ms S Tregaskes  
Trustee

.....  
Mr D E Hughes  
Chairman and  
Trustee

# Par Bay Community Trust

## Trustees' Report

Community Garden Restricted £ 2,847.75

Building Upgrades Reserved £14,621.52

Historic Project Reserved £ 2,000.00

Warm Hub Restricted £ 7,449.91

Par Bay Big Local Reserved £ 9,875.82

Sewing Project Restricted £ 61.64

### Structure, governance and management

#### *Nature of governing document*

The organisation is a charitable company limited by guarantee, incorporated on 26 September 2014 and registered as a charity on 16 September 2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

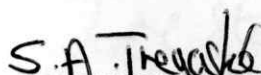
#### *Recruitment and appointment of trustees*

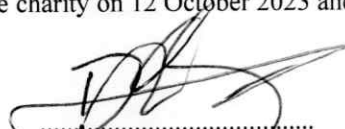
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the number of directors shall not be less than three but shall not be subject to any maximum.

All member of the Management Committee give their time voluntarily and received no benefits from the charity.

Membership is open to other individuals who apply to the charity in the form required by the directors and are approved by the directors.

The annual report was approved by the trustees of the charity on 12 October 2023 and signed on its behalf by:

  
.....  
Mrs S Tregaskes  
Trustee

  
.....  
Mr D E Hughes  
Chairman and Trustee

Company registration number: 09237669

Charity registration number: 1163601

# Par Bay Community Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Peter Williams & Co  
Latham Park  
St Blazey Road  
Par  
Cornwall  
PL24 2HY

# Par Bay Community Trust

## Contents

Reference and Administrative Details	1
Trustees' Report	2 to 7
Statement of Trustees' Responsibilities	8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 17

## **Par Bay Community Trust**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr D E Hughes
<b>Trustees</b>	Mrs S Tregaskes Mr D E Hughes Mr W R C Taylor Mrs S A Clyne Mr M Beer Mrs E Davies Mrs C Fitzpatrick
<b>Charity Registration Number</b>	1163601
<b>Company Registration Number</b>	09237669
<b>Registered Office</b>	The charity is incorporated in England. Cornubia 31 Eastcliffe Road Par Cornwall PL24 2AQ
<b>Independent Examiner</b>	Peter Williams & Co Latham Park St Blazey Road Par Cornwall PL24 2HY

# Par Bay Community Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

### **Objectives and activities**

#### *Objects and aims*

PBCT runs Cornubia guided by three principles – Community, Creativity and Enterprise. These three development strands contribute to growing local well-being, growing a vibrant local economy and growing greater access to and participation in civic life.

Following a lengthy process of considering options and identifying suitable premises, Par Bay Community Trust (PBCT) purchased Cornubia Hall as a legacy vehicle for Par Bay Big Local who funded the purchase and initial renovation of the building, which was completed for service delivery in February 2018.

The building currently has five spaces for let including 2 retail spaces, all now on yearly leases. The building has two large halls, a community room and kitchen for short term let.

### **Our Priority List of Activities and Community Engagement**

To continue our collaborative approach of working

To improve and develop the links with Social Subscribing

To increase the health & wellbeing activities by offering appropriate facilities.

To promote opportunities to increase social interaction

To promote the flexibility of the building for events/conferences etc.

To support start-ups business and explore links with local artisans etc.

To be more aware of our success

To be ready to work quickly on things needed like the Warm Hub

To be proactive in responding to local community pressures and needs

### **Our Priority List of future building renovations**

Entire building Replace double glazing as needed

Acoustic improvements Modify for sight & hearing-impaired individuals

Roof Solar panels

Ground floor Lower Hall Install new fire panel

Upstairs Hall Privacy screens

Clinical Offices A more efficient heating system

**We would like to have finished all major renovations by March 2025**

**We hope to do this by:**

# Par Bay Community Trust

## Trustees' Report

Having and keeping our 1 year's running cost reserve fund.

External funding/ grants

Profit from events

Donations/ gift aid

Achieving a positive cash flow with rental and room hire

Developing our Trustee base

### Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**PBCT** has continued to be the "Local Trusted Organisation" in charge of the Big Local Expenditure for Par Bay Big Local but has finished the Creative Civic Change project.

### Regular activities include:

Tai chi, Karate, Taekwondo and Judo

A range of dance classes and workshops, including ballet, salsa, hip-hop and street dance, tap, jazz, Spanish, contemporary

Theatre groups and improvisation groups

Community events and meetings, car boot sales

Mental wellbeing support groups include Knit & Natter, Canasta, creative workshops, painting workshops, computer support.

The warm hub is now an addition to this, held on 3 mornings a week

### Our 2022/23 tenants are:

**Morva Maid** has made a success of the former shop and reception areas, showcasing and selling a wide range of local artisan work. This has transformed the reception area making an attractive, welcoming entrance with footfall increasing daily. With over 50 artisans sharing media posts this has helped to increase Cornubia's presence online and with local residents.

"**Cornwall Made**" will be taking over with the same principles of local artisans

**Under the Sun Ceramics Studio** has continued in the studio space

Gill's pottery classes are increasingly popular -a source of mental wellbeing and entertainment as well as learning new techniques. There is a steady stream of beautiful and amusing pottery produced.

### Three Harbours NHS Team

Our two upstairs tenant rooms are now the home of the Social Prescribing and Diabetic teams. This link will allow us to move forwards with plans of providing support for those in isolation and depression and meetings with the social prescriber have been made.

## **Par Bay Community Trust**

### **Trustees' Report**

#### **Media**

Cornubia's media profile has been raised considerably this year with almost daily requests to join the Facebook group

#### **Renovation/Regularisation**

We have already saved £5,000 in electric expenses this last year by changing suppliers with careful monitoring and timing the heaters: but we are very conscious of rising utility costs and continue to investigate energy-saving opportunities.

# Par Bay Community Trust

## Trustees' Report

### Achievements and performance

All the outer walls have now been fully insulated

### Upstairs toilets and kitchenette

The floor level has been raised to bring them level with the hall, and the installation of a disabled toilet has made the upper floor fully accessible.

The kitchenette is used by the tenants and by parents waiting for their children attending activity sessions, taking advantage of the free wi-fi throughout the building to catch up on social media or use their laptop.

### Downstairs

The air conditioning has been improved

A second toilet has been installed next to the community room.

The Lower Hall can be accessed directly via the rear entrance and is fully wheelchair accessible.

### Small Meeting Room

The office has been transformed into an accessible, welcoming space for 1-1 sessions, small group work and a space for the administrator to work.

Monthly visits from a financial advisor, energy advisor and Citizens Advice provide good support for the community

### The Warm Hub

The Community Room and Kitchen adjoining the lower hall is a popular spot for the recent “Warm Hub” initiative, started in autumn 2022, providing refreshments and affordable meals 3 days a week as part of its “offer”.

This is a collaborative initiative supported by:

Volunteer Cornwall	NHS	Cornwall Council
Cornwall Energy Plus	Age UK	Cornwall College

Also provided are monthly advice sessions on finance, energy costs, Citizens Advice and free/affordable haircuts and chiropody trimming.

It has been a great success and is continuing until at least Easter 2024 and hopefully after that as well.

So far, the Hub is attracting the older generation and we already have a lovely core group of regulars attending, along with others who drop in and out when they are free. We've put out a suggestions sheet for activities to give us an idea of what people might enjoy and they requested: dancing; hand bell ringing; folk music; singing; a sound bath session; cooking demonstrations; pottery and crafts sessions.

We have our local social prescribers holding meetings here at Cornubia and directing people to the Hub too, and this will help us to reach those most isolated individuals in our community.

We are in the process of arranging transport for people who might otherwise struggle to get to the Hub.

# Par Bay Community Trust

## Trustees' Report

### Food

Our cook is producing some wonderful meals, prepared on site, and they are going down very well. We ask for a small donation for drinks, charge £1 for soup and a roll, or £1.50 for more substantial meals such as pasta and home made tomato sauce, stew or cottage pie.

We have started our own Community Larder with donations from a local butcher and local residents. The Co Op have set up a donation box for items for our trolley. We are running this along the same lines as our Community Garden Swap and Share

### The Community Garden

The established Community Garden has continued to thrive and be a popular meeting point, with activities such as Kernow Youth's meet and greet, craft activities and pottery workshops. Donations of plants and gardening accessories have continued and grown, and the 'Swap and Share' is a well-known and much appreciated feature for many local residents.

### Financial review

Income and Fundraising:

We still aim to apply for more grant aid to provide activities at a lower/free cost, but grants are difficult.

### *Funds in deficit*

We have no funds in deficit.

### Policy on Reserves

We need to protect against loss of income, continue building renovations and running activities in Cornubia plus taking advantage of new opportunities.

We are very aware of rocketing utility costs and have upped our reserve.

We aim to have 1 years' worth of running costs in reserve to enable us to continue running Cornubia. We have agreed to hold approx. £60K in reserve for this.

Our monies held are all related to Cornubia and activities within the area.

Assets

All monies are gross

1 years' worth of running costs held in reserve £60,007.01

Working capital £72,235.98 which include:

Building Upkeep £ 6,999.64

Building Incidentals £ 354.00

Covid Recovery grant £ 103.36

Activities Well-being Restricted £ 4,104.43

Donations Reserved £ 3,155.77

## Par Bay Community Trust

### Trustees' Report

Community Garden Restricted £ 2,847.75

Building Upgrades Reserved £14,621.52

Historic Project Reserved £ 2,000.00

Warm Hub Restricted £ 7,449.91

Par Bay Big Local Reserved £ 9,875.82

Sewing Project Restricted £ 61.64

#### **Structure, governance and management**

##### *Nature of governing document*

The organisation is a charitable company limited by guarantee, incorporated on 26 September 2014 and registered as a charity on 16 September 2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

##### *Recruitment and appointment of trustees*

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the number of directors shall not be less than three but shall not be subject to any maximum.

All member of the Management Committee give their time voluntarily and received no benefits from the charity.

Membership is open to other individuals who apply to the charity in the form required by the directors and are approved by the directors.

The annual report was approved by the trustees of the charity on 12 October 2023 and signed on its behalf by:

.....  
Mrs S Tregaskes  
Trustee

.....  
Mr D E Hughes  
Chairman and Trustee

## **Par Bay Community Trust**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Par Bay Community Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Par Bay Community Trust

### Independent Examiner's Report to the trustees of Par Bay Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Par Bay Community Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mrs Lois Stephen  
Chartered Certified Accountant

Latham Park  
St Blazey Road  
Par  
Cornwall  
PL24 2HY

5 September 2023

## Par Bay Community Trust

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	74,748	30,029	104,777
Investment income	4	112	-	112
Other income	5	46,369	382	46,751
Total income		<u>121,229</u>	<u>30,411</u>	<u>151,640</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(84,047)</u>	<u>(58,918)</u>	<u>(142,965)</u>
Total expenditure		<u>(84,047)</u>	<u>(58,918)</u>	<u>(142,965)</u>
Net income/(expenditure)		37,182	(28,507)	8,675
Transfers between funds		<u>(20,108)</u>	<u>20,108</u>	-
Net movement in funds		17,074	(8,399)	8,675
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>425,550</u>	<u>22,863</u>	<u>448,413</u>
Total funds carried forward	14	<u>442,624</u>	<u>14,464</u>	<u>457,088</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	63,628	99,524	163,152
Investment income	4	3	-	3
Other income	5	28,276	215	28,491
Total income		<u>91,907</u>	<u>99,739</u>	<u>191,646</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(63,531)</u>	<u>(98,040)</u>	<u>(161,571)</u>
Total expenditure		<u>(63,531)</u>	<u>(98,040)</u>	<u>(161,571)</u>
Net income		<u>28,376</u>	<u>1,699</u>	<u>30,075</u>
Net movement in funds		28,376	1,699	30,075
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>397,173</u>	<u>21,164</u>	<u>418,337</u>
Total funds carried forward	14	<u>425,549</u>	<u>22,863</u>	<u>448,412</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

The notes on pages 12 to 17 form an integral part of these financial statements.

**Par Bay Community Trust**  
**(Registration number: 09237669)**  
**Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	321,848	321,848
<b>Current assets</b>			
Debtors	11	3,618	1,912
Cash at bank and in hand	12	<u>133,847</u>	<u>125,603</u>
		137,465	127,515
<b>Creditors: Amounts falling due within one year</b>	13	<u>(2,225)</u>	<u>(951)</u>
<b>Net current assets</b>		<u>135,240</u>	<u>126,564</u>
<b>Net assets</b>		<u><u>457,088</u></u>	<u><u>448,412</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		14,464	22,863
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>442,624</u>	<u>425,549</u>
<b>Total funds</b>	14	<u><u>457,088</u></u>	<u><u>448,412</u></u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 17 were approved by the trustees, and authorised for issue on 12 October 2023 and signed on their behalf by:

.....  
Mrs S Tregaskes  
Trustee

.....  
Mr D E Hughes  
Chairman and Trustee

The notes on pages 12 to 17 form an integral part of these financial statements.

# Par Bay Community Trust

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Cornubia  
31 Eastcliffe Road  
Par  
Cornwall  
PL24 2AQ

These financial statements were authorised for issue by the trustees on 12 October 2023.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Par Bay Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	1,402	2,513	3,915
Grants, including capital grants;			
Grants from other charities	73,346	27,516	100,862
<b>Total for 2023</b>	<b>74,748</b>	<b>30,029</b>	<b>104,777</b>
<b>Total for 2022</b>	<b>63,628</b>	<b>99,524</b>	<b>163,152</b>

### 4 Investment income

	Unrestricted funds General £	Total funds £
<b>Total for 2023</b>	<b>-</b>	<b>-</b>
<b>Total for 2022</b>	<b>3</b>	<b>3</b>

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 5 Other income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Rental income	24,410	24,410
<b>Total for 2023</b>	24,410	24,410
<b>Total for 2022</b>	23,609	23,609

#### 6 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Grant funding of activities		26,080	10,646	36,726
Allocated support costs	7	56,154	48,272	104,426
Governance costs	7	1,813	-	1,813
<b>Total for 2023</b>		84,047	58,918	142,965
<b>Total for 2022</b>		63,531	98,040	161,571
				<b>Total expenditure £</b>

In addition to the expenditure analysed above, there are also governance costs of £1,813 (2022 - £1,920) which relate directly to charitable activities. See note 7 for further details.

#### 7 Analysis of governance and support costs

##### Governance costs

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Allocated support costs	1,813	1,813
<b>Total for 2023</b>	1,813	1,813
<b>Total for 2022</b>	1,920	1,920

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2022	321,848	321,848
At 31 March 2023	321,848	321,848
<b>Depreciation</b>		
At 31 March 2023	-	-
<b>Net book value</b>		
At 31 March 2023	321,848	321,848
At 31 March 2022	321,848	321,848

#### 11 Debtors

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	3,618	751
Other debtors	-	1,161
	3,618	1,912

#### 12 Cash and cash equivalents

	<b>2023 £</b>	<b>2022 £</b>
Cash on hand	128	99
Cash at bank	133,719	125,504
	133,847	125,603

#### 13 Creditors: amounts falling due within one year

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2023

	2023 £	2022 £
VAT grant repayable	726	(550)
Other creditors	(1)	1
Accruals	1,500	1,500
	2,225	951

#### 14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General	425,550	121,229	(84,047)	(20,108)	442,624
<b>Restricted funds</b>	22,863	30,411	(58,918)	20,108	14,464
<b>Total funds</b>	448,413	151,640	(142,965)	-	457,088

#### Unrestricted funds

## Par Bay Community Trust

### Statement of Financial Activities by fund for the Year Ended 31 March 2023

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2023 £</b>	<b>Total Unrestricted Funds 2022 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	74,748	63,628
Investment income	112	3
Other income	46,369	28,276
Total income	<u>121,229</u>	<u>91,907</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(84,047)</u>	<u>(63,531)</u>
Total expenditure	<u>(84,047)</u>	<u>(63,531)</u>
Net income	37,182	28,376
Transfers between funds	<u>(20,108)</u>	<u>-</u>
Net movement in funds	17,074	28,376
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>425,550</u>	<u>397,173</u>
Total funds carried forward	<u><u>442,624</u></u>	<u><u>425,549</u></u>

## Par Bay Community Trust

### Statement of Financial Activities by fund for the Year Ended 31 March 2023

#### Restricted Funds

	<b>Total Restricted Funds 2023 £</b>	<b>Total Restricted Funds 2022 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	30,029	99,524
Other income	<u>382</u>	<u>215</u>
Total income	<u>30,411</u>	<u>99,739</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(58,918)</u>	<u>(98,040)</u>
Total expenditure	<u>(58,918)</u>	<u>(98,040)</u>
Net (expenditure)/income	(28,507)	1,699
Transfers between funds	<u>20,108</u>	<u>-</u>
Net movement in funds	(8,399)	1,699
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>22,863</u>	<u>21,164</u>
Total funds carried forward	<u><u>14,464</u></u>	<u><u>22,863</u></u>

**PAR BAY COMMUNITY TRUST**

England & Wales - Charity number 1163601

---

# Accounts

---

Company registration number: 09237669

Charity registration number: 1163601

# Par Bay Community Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Peter Williams & Co  
Chartered Certified Accountants  
Latham Park  
St Blazey Road  
Par  
Cornwall  
PL24 2HY

# Par Bay Community Trust

## Contents

Reference and Administrative Details	1
Trustees' Report	2 to 7
Statement of Trustees' Responsibilities	8
Independent Examiner's Report	9
Statement of Financial Activities	10 to 11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 20

## **Par Bay Community Trust**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr D E Hughes
<b>Trustees</b>	Ms S Tregaskes Mr D E Hughes Mr W R C Taylor Ms S A Clyne Mr M Beer Mrs L C Roach
<b>Charity Registration Number</b>	1163601
<b>Company Registration Number</b>	09237669
<b>Registered Office</b>	The charity is incorporated in England. Cornubia 31 Eastcliffe Road Par Cornwall PL24 2AQ
<b>Independent Examiner</b>	Peter Williams & Co Chartered Certified Accountants Latham Park St Blazey Road Par Cornwall PL24 2HY

# Par Bay Community Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

### Objectives and activities

#### *Objects and aims*

PBCT runs Cornubia guided by three principles – Community, Creativity and Enterprise. These three development strands contribute to growing local well-being, growing a vibrant local economy and growing greater access to and participation in civic life.

Following a lengthy process of considering options and identifying suitable premises, Par Bay Community Trust (PBCT) purchased Cornubia Hall as a legacy vehicle for Par Bay Big Local who funded the purchase and initial renovation of the building, which was completed for service delivery in February 2018.

The building currently has five spaces for let including 2 retail spaces, all now on yearly leases. The building has two large halls, a community room and kitchen for short term let.

The building has now reopened fully after the pandemic

### Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

PBCT has continued to be the “Local Trusted Organisation” in charge of the Big Local Expenditure for Par Bay Big Local and the Creative Civic Change project

### Regular activities include:

Tai chi, Karate, Taekwondo and Judo

A range of dance classes and workshops, including ballet, sosa, hip-hop and street dance, tap, jazz, Spanish, contemporary

Theatre groups include Prodigal Theatre and also improvisation groups

Mental wellbeing support groups include Knit & Natter, Canasta, creative workshops, painting workshops, computer support and the Men's group

The welcoming feel to the building and spacious rooms allowing social distancing has also attracted charities; Positive People, Locally Led Learning, Konnect--Communities etc to run courses to help residents back into work or just to improve mental wellbeing.

Our 2021/22 tenants are:

**Morva Maid** has taken over the former shop and reception areas, showcasing and selling a wide range of local artisan work. This has transformed the reception area making an attractive, welcoming entrance with footfall increasing daily. With over 50 artisans sharing media posts this has helped to increase Cornubia's presence online and with local residents

# Par Bay Community Trust

## Trustees' Report

**Under the Sun Ceramics Studio** has continued in the studio space

Gill's pottery classes are increasingly popular -a source of mental wellbeing and entertainment as well as learning new techniques. There is a steady stream of beautiful and amusing pottery produced

### **Three Harbours NHS Team**

Our two upstairs tenant rooms are now the home of the Social Prescribing and Diabetic teams. This link will allow us to move forwards with plans of providing support for those in isolation and depression and meetings with the social prescriber have been made.

**Team Cornubia** was established as a platform to share updates, receive feedback and exchange ideas for the future, with representation from the Trust, tenants and users, has provided useful feedback and helped promote a team spirit. Team Cornubia arranged a number of their own events and activities, either at Cornubia or the Community Garden and these have proved to be well attended, e.g. community catch-up sessions, seasonal workshops, craft fairs

### **Media**

Cornubia's media profile has been raised considerably this year with almost daily requests to join the Facebook group and posts and videos reaching up to 5,000 at times due to sharing of information.

### **Renovation/Regularisation**

Refurbishments and improvements at Cornubia have further enhanced the building, making it more attractive to future new users, thereby generating more income and supporting its sustainability.

Good progress has been made this year with the Upper Hall now fully accessible and much warmer after the addition of the roof. The kitchen and toilets have been refurbished in the upper hall and are now fully accessible due to the raising of the floor. A refuge area at the top of the stairs has been installed with an evac chair ready for use in case of fire

We have already saved £5,000 in electric expenses this last year by changing suppliers, careful monitoring and timing the heaters plus the roof works and other insulation work.

We were very lucky to be donated a projector and screen as part of the G7 monies for local organisations. Cornubia then hosted Par Bay's first film screening in conjunction with Carn to Cove.

### **Future plans include:**

Outer wall insulation, better signage, car parking adjustments, the upstairs kitchenette, guttering and drainage

We would like to expand our activities with a good conference space now available for meetings, parties, film club, and social subscribing.

Cornubia continues to be available for anyone wishing to use the space or its assets such as computers / free Wi-Fi, including for those seeking work.

# **Par Bay Community Trust**

## **Trustees' Report**

### **Achievements and performance**

#### **The Community Garden**

The established Community Garden has continued to thrive and be a popular meeting point, with activities such as Kernow Youth's meet and greet, craft activities and pottery workshops. Donations of plants and gardening accessories have continued and grown, and the 'Swap and Share' is a well-known and much appreciated feature for many local residents.

The project to use the land next to the Community Garden has begun. The old vehicles that had stood there for several years have been removed and work has begun on transforming the space. A grant of £2000 from Par Bay Big Local allowed for clearance of all the brambles and trees by a local business. Part of the grant was used for rebuilding and repair of the front wall to provide a safe, neat boundary and discourage opportunistic parking. The space is to be called 'Jubilee Corner'.

The next stage has already begun, to level the land as far as possible. The remaining stones and blocks (including two concrete lintels) have been removed, and the concrete floors and paths from the old house have been uncovered. Work is now focussing on removing roots and stones. With advice from horticulturists at the Eden Project, the unpaved ground will be seeded with a mixture of grass seed and low-growing wildflowers. This will complement the range of self-seeded wildflowers that are already established. Regular strimming will be carried out so that the space can be used for events. A bid for funding of £3000 from the National Garden Scheme was successful, and this is being used to build a path using donated slabs, fencing along the north boundary and seating.

Community support has been positive, with passers-by stopping to enquire about the project, more volunteers joining in the effort, including regular visitors to the area, as well as generous donations.

#### **CCC report**

The summer of 2021 was a busy time for CCC. As restrictions eased, it was planned that our largely open-air events could take place safely during the warmer weather.

The Emergent Ensemble, trained by Prodigal UPG, were the first, with their Skafell May Day Dance, performed as Parkour and which travelled around the locality.

They had also taken part in Random Acts of Art, Kneehigh Theatre's final event, where they dressed as ballroom dancers and celebrated the heritage of Cornubia as a dance hall. Due to the rule of six, this was not able to be advertised, but the Emergent Ensemble took their performances to social housing estates, the lawns of car homes, village centres and Par Beach. People who had been isolated for so long, were delighted to watch and it did bring back memories for the older generation.

The new tranche of Emergent Artists for 2022 plan to build on this legacy with the Doorstep Tour this summer.

# Par Bay Community Trust

## Trustees' Report

After delays and modifications, *And Everything and Nothing has Changed* by Robin Sullivan, a local ceramic artist, began with a heritage walk in the Clay district, led by Peter Herring. Robin camped out for 4 months at the foot of Carclaze sky tip and worked on the core of his project, building a unique kiln with the help of volunteers and students from St Austell college. The grand finale was a Fire festival in September, where the kiln was fired for the first time. It was a dramatic event and well attended. The ceramic monument, fired in the kiln at the event, was intended to be displayed in St Blazey. However, there has been no confirmation of this as yet and Robin has had to keep it in storage for most of the time, though it has travelled for educational purposes to colleges. Robin continues his career as a ceramicist and is currently working in North Cornwall on a project concerning Neolithic pottery.

The Covid and Beyond project, led by Jayne Hipgrave successfully ran online workshops throughout lock down. Jayne wished to continue these activities in real life and with funding from Arts Council England and some from CCC, was able to continue her project as Covid and Beyond 2. The project, however, did not achieve the same number of participants as was hoped and the planned partnership with Prodigal UPG for the Par Teee festival broke down due to misunderstandings. Legacy items are the publication of poetry books, a monthly Open Mic night and poetry workshops, both online and in real life.

Felicity Hipgrave has developed her improvisation project into drama workshops for children and has now formed a CiC, Cornwall Creative Arts.

Make Space held a dynamic and interesting pop-up event – Make Fest in June 2022. This was held in a marquee on Par Track, with social distancing measures in place. Due to a good response, this will be held again on 3-4 September 2022, in partnership with the Par Teee festival. Artists from Make Fest will also be involved in the Participatory activities at the Par Teee. Hannah Shaw has attended the national CCC events and has been instrumental in developing evaluation materials.

Belinda Latimer resigned from Make Space, after they were unable to obtain funding for the Foundry project in Station Road, St Blazey.

Belinda has however continued with her online Art classes, Creative Connections which are now funded by participants.

The Par Teee festival, held in early September 2021 was very successful and attracted 1500 participants and employed local people as performers and technicians.

It is planned now as an annual event and will take place on 4 September 2022. The Prodigal team take climate change and green issues seriously and hope that future festivals will generate their own power. They also plan to continue it as a free event and have funding from Arts Council England and Cornwall council, among other funders. Members of the CCC national team plan to visit.

### Financial review

#### Income and Fundraising:

The last two years have taken their toll on the momentum of our progress, but life is gradually getting back to normal, and we are expanding our range of activities and support.

Community Fairs have raised over £600 profit to add to donations to the online Friends of Cornubia **fund**, this enabled the purchase of an evac chair for the wheelchair refuge area along with other essentials.

# Par Bay Community Trust

## Trustees' Report

We were delighted to receive funding from the People's **Postcode lottery** which helped to cover the costs of insurance, utilities, maintenance and staffing. This has enabled us to keep going over the last year and deliver many hours of activities and support.

We still aim to apply for more grant aid to provide activities at a lower/free cost, but grants are difficult

### ***Funds in deficit***

We have no funds in deficit.

### **Policy on reserves**

We need to protect against loss of income, continue building renovations and running activities in Cornubia plus taking advantage of new opportunities.

We need to protect against loss of income, continue building renovations and running activities in Cornubia plus taking advantage of new opportunities.

We aim to have 1 years' worth of running costs in reserve to enable us to continue running Cornubia. We have agreed to hold approx. £45K in reserve for this.

Our monies held are all related to Cornubia and activities within the area.

### **Assets**

All monies are gross

1 year's worth of running costs held in reserve £45,600.00

Working capital £34,010.17 which include:

Friends of Cornubia Donations £2,721.41

Renovations/ refurb general budget £5,254.38

### **Reserved Funds**

Community Garden £1,901.97

Roof repairs £4,013.59

Covid Recovery grant £1978.14

Well-being grant from PBBL £2,500.00

Men's mental health grant £302.17

Sewing project grant £654.15

Postcode Lottery grant £4,925.82

Memory Café grant from PBBL £1,423.36

# Par Bay Community Trust

## Trustees' Report

### **The Restricted Funds the Trust are the Local Trusted organisation for consist of:**

Par Bay Big Local monies £10,128.03

Creative Civic Change monies £11,154.80

### **Structure, governance and management**

#### *Nature of governing document*

The organisation is a charitable company limited by guarantee, incorporated on 26 September 2014 and registered as a charity on 16 September 2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

#### *Recruitment and appointment of trustees*

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the number of directors shall not be less than three but shall not be subject to any maximum.

All member of the Management Committee give their time voluntarily and received no benefits from the charity.

Membership is open to other individuals who apply to the charity in the form required by the directors and are approved by the directors.

The annual report was approved by the trustees of the charity on 6 October 2022 and signed on its behalf by:

.....  
Ms S Tregaskes  
Trustee

.....  
Mr D E Hughes  
Chairman and Trustee

## Par Bay Community Trust

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Par Bay Community Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 6 October 2022 and signed on its behalf by:

.....  
Mrs S Tregaskes  
Trustee

.....  
Mr D E Hughes  
Chairman & Trustee

## Par Bay Community Trust

### Independent Examiner's Report to the trustees of Par Bay Community Trust ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Par Bay Community Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Par Bay Community Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mrs Lois Stephen  
Chartered Certified Accountants

Latham Park  
St Blazey Road  
Par  
Cornwall  
PL24 2HY

22 September 2022

## Par Bay Community Trust

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	63,628	99,524	163,152
Investment income	4	3	-	3
Other income	5	28,276	215	28,491
Total income		<u>91,907</u>	<u>99,739</u>	<u>191,646</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(63,531)</u>	<u>(98,040)</u>	<u>(161,571)</u>
Total expenditure		<u>(63,531)</u>	<u>(98,040)</u>	<u>(161,571)</u>
Net income		<u>28,376</u>	<u>1,699</u>	<u>30,075</u>
Net movement in funds		28,376	1,699	30,075
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>397,173</u>	<u>21,164</u>	<u>418,337</u>
Total funds carried forward	14	<u>425,549</u>	<u>22,863</u>	<u>448,412</u>
		Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	183,722	56,712	240,434
Other income	5	5,431	-	5,431
Total income		<u>189,153</u>	<u>56,712</u>	<u>245,865</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(168,198)</u>	<u>(75,032)</u>	<u>(243,230)</u>
Total expenditure		<u>(168,198)</u>	<u>(75,032)</u>	<u>(243,230)</u>
Net income/(expenditure)		<u>20,955</u>	<u>(18,320)</u>	<u>2,635</u>
Net movement in funds		20,955	(18,320)	2,635
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>376,218</u>	<u>39,483</u>	<u>415,701</u>
Total funds carried forward	14	<u>397,173</u>	<u>21,163</u>	<u>418,336</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 14 to 20 form an integral part of these financial statements.

**Par Bay Community Trust**

**Statement of Financial Activities for the Year Ended 31 March 2022  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and  
Losses)**

The funds breakdown for 2021 is shown in note 14.

The notes on pages 14 to 20 form an integral part of these financial statements.

## Par Bay Community Trust

### (Registration number: 09237669) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	321,848	321,848
<b>Current assets</b>			
Debtors	11	1,912	390
Cash at bank and in hand	12	<u>125,603</u>	<u>96,172</u>
		127,515	96,562
<b>Creditors: Amounts falling due within one year</b>	13	<u>(951)</u>	<u>(74)</u>
<b>Net current assets</b>		<u>126,564</u>	<u>96,488</u>
<b>Net assets</b>		<u>448,412</u>	<u>418,336</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		22,863	21,163
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>425,549</u>	<u>397,173</u>
<b>Total funds</b>	14	<u>448,412</u>	<u>418,336</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 14 to 20 form an integral part of these financial statements.

**Par Bay Community Trust**

**(Registration number: 09237669)**  
**Balance Sheet as at 31 March 2022**

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 6 October 2022 and signed on their behalf by:

.....  
Ms S Tregaskes  
Trustee

.....  
Mr D E Hughes  
Chairman and Trustee

The notes on pages 14 to 20 form an integral part of these financial statements.

# Par Bay Community Trust

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Cornubia  
31 Eastcliffe Road  
Par  
Cornwall  
PL24 2AQ

These financial statements were authorised for issue by the trustees on 6 October 2022.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Par Bay Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **Par Bay Community Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## **Par Bay Community Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **3 Income from donations and legacies**

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	3,132	1,441	4,573
Grants, including capital grants;			
Grants from other charities	60,496	98,083	158,579
<b>Total for 2022</b>	63,628	99,524	163,152
<b>Total for 2021</b>	183,722	56,712	240,434

#### 4 Investment income

			Total funds £
<b>Total for 2022</b>			-

#### 5 Other income

	Unrestricted funds General £	Total funds £
Rental income	23,609	23,609
<b>Total for 2022</b>	23,609	23,609
<b>Total for 2021</b>	2,799	2,799

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Grant funding of activities		10,120	64,712	74,832
Allocated support costs	7	51,491	33,328	84,819
Governance costs	7	1,920	-	1,920
<b>Total for 2022</b>		63,531	98,040	161,571
<b>Total for 2021</b>		168,198	75,032	243,230

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

**Total  
expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £1,920 (2021 - £1,830) which relate directly to charitable activities. See note 7 for further details.

#### 7 Analysis of governance and support costs

##### Governance costs

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Allocated support costs	1,920	1,920
<b>Total for 2022</b>	<b>1,920</b>	<b>1,920</b>
<b>Total for 2021</b>	<b>1,830</b>	<b>1,830</b>

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost</b>		
At 1 April 2021	321,848	321,848
At 31 March 2022	321,848	321,848
<b>Depreciation</b>		
At 31 March 2022	-	-
<b>Net book value</b>		
At 31 March 2022	321,848	321,848
At 31 March 2021	321,848	321,848

#### 11 Debtors

	2022 £	2021 £
Trade debtors	751	390
Other debtors	1,161	-
	1,912	390

#### 12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	99	64
Cash at bank	125,504	96,108
	125,603	96,172

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 13 Creditors: amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT grant repayable	(550)	(1,427)
Other creditors	1	1
Accruals	1,500	1,500
	<u>951</u>	<u>74</u>

#### 14 Funds

	<b>Balance at 1 April 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	397,173	91,907	(63,531)	425,549
<b>Restricted funds</b>	<u>21,164</u>	<u>99,739</u>	<u>(98,040)</u>	<u>22,863</u>
<b>Total funds</b>	<u>418,337</u>	<u>191,646</u>	<u>(161,571)</u>	<u>448,412</u>

#### Unrestricted funds

## Par Bay Community Trust

### Statement of Financial Activities by fund for the Year Ended 31 March 2022

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2022 £</b>	<b>Total Unrestricted Funds 2021 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	63,628	183,722
Investment income	3	-
Other income	<u>28,276</u>	<u>5,431</u>
Total income	<u>91,907</u>	<u>189,153</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(63,531)</u>	<u>(168,198)</u>
Total expenditure	<u>(63,531)</u>	<u>(168,198)</u>
Net income	<u>28,376</u>	<u>20,955</u>
Net movement in funds	28,376	20,955
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>397,173</u>	<u>376,218</u>
Total funds carried forward	<u><u>425,549</u></u>	<u><u>397,173</u></u>

## Par Bay Community Trust

### Statement of Financial Activities by fund for the Year Ended 31 March 2022

#### Restricted Funds

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
<b>Income and Endowments from:</b>		
Donations and legacies	99,524	56,712
Other income	215	-
Total income	<u>99,739</u>	<u>56,712</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(98,040)</u>	<u>(75,032)</u>
Total expenditure	<u>(98,040)</u>	<u>(75,032)</u>
Net income/(expenditure)	<u>1,699</u>	<u>(18,320)</u>
Net movement in funds	1,699	(18,320)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>21,164</u>	<u>39,483</u>
Total funds carried forward	<u><u>22,863</u></u>	<u><u>21,163</u></u>

**PAR BAY COMMUNITY TRUST**

England & Wales - Charity number 1163601

---

# Accounts

---

Company registration number: 09237669

Charity registration number: 1163601

# Par Bay Community Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Peter Williams & Co  
Chartered Certified Accountants  
Latham Park  
St Blazey Road  
Par  
Cornwall  
PL24 2HY

# Par Bay Community Trust

## Contents

Reference and Administrative Details	1
Trustees' Report	2 to 7
Statement of Trustees' Responsibilities	8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 19

## **Par Bay Community Trust**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr D E Hughes
<b>Trustees</b>	Ms S Tregaskes Mr D E Hughes Mr W R C Taylor Mr P Squires Ms S A Clyne Mr M Beer Mrs L C Roach
<b>Principal Office</b>	Cornubia 31 Eastcliffe Road Par Cornwall PL24 2AQ  The charity is incorporated in England.
<b>Company Registration Number</b>	09237669
<b>Charity Registration Number</b>	1163601
<b>Independent Examiner</b>	Peter Williams & Co Chartered Certified Accountants Latham Park St Blazey Road Par Cornwall PL24 2HY

# Par Bay Community Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

### Objectives and activities

#### *Objects and aims*

PBCT runs Cornubia guided by three principles – Community, Creativity and Enterprise. These three development strands contribute to growing local well-being, growing a vibrant local economy and growing greater access to and participation in civic life.

Following a lengthy process of considering options and identifying suitable premises, Par Bay Community Trust (PBCT) purchased Cornubia Hall as a legacy vehicle for Par Bay Big Local who funded the purchase and initial renovation of the building, which was completed for service delivery in February 2018.

The building currently has five spaces for let including a retail space. 1 space is currently let on a long-term lease. As at March 2021 we are in negotiation with other new tenants. The building has two large halls, a community room and kitchen for short term let.

Our short-term aim has been to renovate the building to a point where residents could use the resource. The building was open and well used until the lock down in March 2020. We started the financial year with a closed building

Mr Paul Squires stepped down as chair due to relocating away from Cornwall, and Mr David Hughes was voted in at the last AGM as chair. We thank Paul for his loyal service. We also added in 2 new members, Matt Beer and Lisa Roach

### Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity

Commission for England and Wales.

### Renovations until April 1st 2021

The downstairs kitchen, community room and extra toilet were all completed

The roof has finally been completely renewed, later than planned and more expensive because of lockdown. Once that was completed more electrical work was able to be finished. The lower hall ceiling was sound proofed, new upstairs fire doors were installed. Walls and doors were renovated in the upstairs hall. The garage renovations were completed and is now used as a studio

### Re Covid-19

Cornubia was closed as soon as the Government guidance was issued re Covid-19

This has and will continue to impact all our plans and aspirations.

Because the building was shut we couldn't run any inside activities but have continued to provide online support

# Par Bay Community Trust

## Trustees' Report

We have had no income from tenants and users, we were eligible for some government grants and also used the furlough scheme for our finance officer. This greatly help our cash flow situation

We stopped using the services of a cleaner as the building was totally closed, once it reopened all users agreed to sanitise and clean the areas themselves.

We are now a trust that meets via Zoom but we ensure that all decisions are recorded and we abide by all regulations still.

Activities restarted as per Government guidelines in October 2020 but only in the downstairs hall, but very slowly as most people were still very cautious. Once vaccines were being provided to people, bookings have started to come back.

Our upstairs hall reopened as soon as the roof was finished and all scaffolding taken away

Current activity (excluding short term hall hires) restarted as restrictions are eased

**Health and Well-being Programmes:** Walking for Health, dance classes, Youth sessions tai chi,

Knit and natter, karate, Taekwondo, theatre school

**Employment and Training Projects:** Cornwall Rural Community Classes, Reachout

**Artisan Support to showcase talents and develop businesses:** creator / maker led sessions, Creative Civic Change, Artist workshops

**Partnership working** to develop new social entrepreneurs and initiatives: Local Trust, Creative Civic Change, and MPower Kernow, Kernow Youth

We have now helped 8 start-up businesses by providing low rent spaces for their businesses

**Tenants in 2020 as start-up businesses Under the Sun Pottery**

**Tenants who moved in in 2020 to have more space: None**

**We also have started negotiations with new tenants to move in after April 2021**

Made by The Sea decided to just do online sales and moved out in December 2020

# **Par Bay Community Trust**

## **Trustees' Report**

### **Achievements and performance**

PBCT has been accepted to become the “Local Trusted Organisation” in charge of the Big Local Expenditure for Par Bay Big Local. This will start in April 2021

PBCT has developed further building based resources and letting spaces.

PBCT are working with other local organisations (including Par Track, Fourways, Housing associations and other social enterprises) to offer development initiatives, so distributing our resources across Par Bay.

Following easing of Covid restrictions, we feel that Cornubia is returning to predicted pre-Covid levels of activity and financial viability.

### **The Creative Civic Change programme**

The programme began in March 2019, with development and consultation planning.

However, due to the pandemic, the programme was extended for another 6 months, until October 2022.

Creative Civic Change for Par Bay had 4 specific aims-

1. To grow and widen access and opportunities for residents to participate in art and cultural activities
2. To support local artists and makers to grow and develop their practices.
3. To help to explore a sense of place, artists working with residents to show what makes Par Bay special.
4. Capacity building, residents gaining confidence, skills and the creation of networks that will lead to lasting change.

Initially, consultation with residents and artist resulted in some smaller projects starting, however it was decided by the Trust that three large projects should be put into place to specifically meet the aims above. As a result, the “Par Tee Festival” [Prodigal Theatre], “Make Space” and “Covid and Beyond” entered the development stage.

The first lockdown caused significant disruption to our plans, there was a general postponement of events, and the fortnightly Working Group meetings were held on Zoom.

Covid and Beyond adapted to online art and poetry workshops, which attracted a number of participants and provided creative outlet and guidance to people in isolation. The CCC networks published the online workshops and as a result people from across the UK were able to participate.

Open Mic nights were held once a month on Zoom and poetry books were published, part of an offshoot Cross Pollination project.

Make Space was set up by two local artists and initially envisaged renting or buying a disused commercial property to form a Creative Hub for residents. Unfortunately, they were unable to obtain funding from the Heritage Lottery and have had to adapt their plans to portable workshops.

An offshoot of Make Space has been Creative Connections, which is now into its 16th month of online weekly art classes. Initially funded by CCC, this workshop is now totally funded by its 16 participants, with approximately half of those being Par Bay residents.

# Par Bay Community Trust

## Trustees' Report

Prodigal Theatre had to put off most of their events until later in 2021. But an offshoot of their work was the formation of the Emergent Ensemble, funded by CCC. This is a group of 5 young performing arts graduates who were unemployed due to the pandemic. CCC funding enabled them to have a yearlong apprenticeship with Prodigal and the UPG

Sense of place was particularly expressed in Robin Sullivan's project "And Everything and Nothing has Changed". CCC contributed to the funding of this art and archaeology project, which explored the landscape of the old moors which were destroyed by China Clay production.

The climax and ending of these funded events will finally happened in the summer and autumn of 2021

Par Bay Community Trust has provided invaluable support and advice during this unpredictable time, and we are grateful for the support of Janie Allen in managing the finances.

### **The community garden has been a fantastic asset during lockdown.**

With the onset of lockdown, many trustees and volunteers are in the age group advised to stay at home. Local agencies were dealing with food provision and a Facebook group had been set up to cover every street in the area. The team needed to focus on what they could do, and the Community Garden seemed to be the place to do it. They were already growing seedlings for the Swap and Share corner so they upped production as people could not go to car boot sales or the local garden centres for their early supplies.

They produced Grow Boxes containing easy to grow vegetables and fun flowers-everything edible. There were climbing French beans with bamboos, courgette seeds, nasturtium, sunflower, runner beans, peas as well as pots, compost, and an instruction sheet with photos. They were very popular, and many requests were received for extra boxes. Herbs were also popular, and one 10-year-old decided to create a sensory garden with herbs and deliver eggs to his neighbours.

Many donations of tomato and other seedlings have found their way into local homes and gardens.

Once guidelines were lifted it was a calm place to sit and chat, pop-up events happened with Cornish music and dancing, painting, ceramics etc.

Participation in the various activities has grown over the last year and everyone is very used to being socially distanced.

### **Financial review**

Re Covid -19 In these difficult times we have stopped all unnecessary expenditure and have had to put off some areas of renovations and activities.

We still aim to apply for more grant aid to provide activities at a lower/free cost, but everything is difficult due to lock down.

### ***Funds in deficit***

We have no funds in deficit.

### ***Policy on reserves***

We need to protect against loss of income, continue building renovations and running activities in Cornubia plus taking advantage of new opportunities.

# Par Bay Community Trust

## Trustees' Report

We need to protect against loss of income, continue building renovations and running activities in Cornubia plus taking advantage of new opportunities.

We aim to have 1 years' worth of running costs in reserve to enable us to continue running Cornubia. We have agreed to hold £45K in reserve for this.

Our monies held are all related to Cornubia and activities within the area.

### Reserve Funds

Running Costs £45,000.00

Friends of Cornubia Donations £328.96

Roof repairs £34,221.74

Covid Recovery grant £4,452.44

Community Garden £1,393.02

### Restricted Funds

Creative Civic Change £16,345.65

Well-being grant £2,500.00

Sewing project grant £925.00

### Structure, governance and management

#### *Nature of governing document*

The organisation is a charitable company limited by guarantee, incorporated on 26 September 2014 and registered as a charity on 16 September 2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

#### *Recruitment and appointment of trustees*

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the number of directors shall not be less than three but shall not be subject to any maximum.

All member of the Management Committee give their time voluntarily and received no benefits from the charity.

Membership is open to other individuals who apply to the charity in the form required by the directors and are approved by the directors.

## **Par Bay Community Trust**

### **Trustees' Report**

The annual report was approved by the trustees of the charity on 12 October 2021 and signed on its behalf by:

.....  
Ms S Tregaskes  
Trustee

.....  
Mr D E Hughes  
Chairman and Trustee

# Par Bay Community Trust

## Statement of Trustees' Responsibilities

The trustees (who are also the directors of Par Bay Community Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12 October 2021 and signed on its behalf by:

.....  
Ms S Tregaskes  
Trustee

.....  
Mr D E Hughes  
Chairman and Trustee

## Par Bay Community Trust

### Independent Examiner's Report to the trustees of Par Bay Community Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 10 to 19.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Par Bay Community Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Par Bay Community Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Par Bay Community Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mrs Lois Stephen  
Chartered Certified Accountants

Latham Park  
St Blazey Road  
Par  
Cornwall  
PL24 2HY

8 October 2021

## Par Bay Community Trust

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	183,722	56,712	240,434
Other income	4	<u>5,431</u>	<u>-</u>	<u>5,431</u>
Total income		<u>189,153</u>	<u>56,712</u>	<u>245,865</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(168,198)</u>	<u>(75,032)</u>	<u>(243,230)</u>
Total expenditure		<u>(168,198)</u>	<u>(75,032)</u>	<u>(243,230)</u>
Net income/(expenditure)		<u>20,955</u>	<u>(18,320)</u>	<u>2,635</u>
Net movement in funds		20,955	(18,320)	2,635
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>376,218</u>	<u>39,483</u>	<u>415,701</u>
Total funds carried forward	13	<u>397,173</u>	<u>21,163</u>	<u>418,336</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	68,086	83,467	151,553
Other income	4	<u>21,180</u>	<u>1,383</u>	<u>22,563</u>
Total income		<u>89,266</u>	<u>84,850</u>	<u>174,116</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(37,353)</u>	<u>(45,426)</u>	<u>(82,779)</u>
Total expenditure		<u>(37,353)</u>	<u>(45,426)</u>	<u>(82,779)</u>
Net income		<u>51,913</u>	<u>39,424</u>	<u>91,337</u>
Net movement in funds		51,913	39,424	91,337
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>324,306</u>	<u>59</u>	<u>324,365</u>
Total funds carried forward	13	<u>376,219</u>	<u>39,483</u>	<u>415,702</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 13.

The notes on pages 13 to 19 form an integral part of these financial statements.

**Par Bay Community Trust**  
**(Registration number: 09237669)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	321,848	312,792
<b>Current assets</b>			
Debtors	10	390	-
Cash at bank and in hand	11	<u>96,172</u>	<u>99,945</u>
		96,562	99,945
<b>Creditors: Amounts falling due within one year</b>	12	<u>(74)</u>	<u>2,965</u>
<b>Net current assets</b>		<u>96,488</u>	<u>102,910</u>
<b>Net assets</b>		<u><u>418,336</u></u>	<u><u>415,702</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		21,163	39,483
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>397,173</u>	<u>376,219</u>
<b>Total funds</b>	13	<u><u>418,336</u></u>	<u><u>415,702</u></u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 13 to 19 form an integral part of these financial statements.

**Par Bay Community Trust**

**(Registration number: 09237669)  
Balance Sheet as at 31 March 2021**

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on 12 October 2021 and signed on their behalf by:

.....  
Ms S Tregaskes  
Trustee

.....  
Mr D E Hughes  
Chairman and Trustee

The notes on pages 13 to 19 form an integral part of these financial statements.

# Par Bay Community Trust

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Cornubia  
31 Eastcliffe Road  
Par  
Cornwall  
PL24 2AQ

These financial statements were authorised for issue by the trustees on 12 October 2021.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Par Bay Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **Par Bay Community Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	329	929	1,258
Grants, including capital grants;			
Grants from other charities	183,393	55,783	239,176
<b>Total for 2021</b>	<b>183,722</b>	<b>56,712</b>	<b>240,434</b>
<b>Total for 2020</b>	<b>68,086</b>	<b>83,467</b>	<b>151,553</b>

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 4 Other income

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Rental income	2,799	-	2,799
<b>Total for 2021</b>	2,799	-	2,799
<b>Total for 2020</b>	21,180	1,383	22,563

#### 5 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Grant funding of activities		-	64,340	64,340
Allocated support costs	6	166,368	10,692	177,060
Governance costs	6	1,830	-	1,830
<b>Total for 2021</b>		168,198	75,032	243,230
<b>Total for 2020</b>		37,353	45,426	82,779

**Total  
expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £1,830 (2020 - £2,020) which relate directly to charitable activities. See note 6 for further details.

#### 6 Analysis of governance and support costs

##### Governance costs

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Allocated support costs	1,830	1,830
<b>Total for 2021</b>	<u>1,830</u>	<u>1,830</u>
<b>Total for 2020</b>	<u>2,020</u>	<u>2,020</u>

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2020	312,792	312,792
Additions	9,056	9,056
At 31 March 2021	321,848	321,848
<b>Depreciation</b>		
At 31 March 2021	-	-
<b>Net book value</b>		
At 31 March 2021	321,848	321,848
At 31 March 2020	312,792	312,792

#### 10 Debtors

	<b>2021 £</b>
Trade debtors	390

#### 11 Cash and cash equivalents

	<b>2021 £</b>	<b>2020 £</b>
Cash on hand	64	35
Cash at bank	96,108	99,910
	96,172	99,945

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 12 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT grant repayable	(1,427)	(4,464)
Other creditors	1	(1)
Accruals	1,500	1,500
	74	(2,965)

#### 13 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General	376,218	189,153	(168,198)	397,173
<b>Restricted funds</b>	39,483	56,712	(75,032)	21,163
<b>Total funds</b>	415,701	245,865	(243,230)	418,336

#### Unrestricted funds

## Par Bay Community Trust

### Statement of Financial Activities by fund for the Year Ended 31 March 2021

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2021 £</b>	<b>Total Unrestricted Funds 2020 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	183,722	68,086
Other income	<u>5,431</u>	<u>21,180</u>
Total income	<u>189,153</u>	<u>89,266</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(168,198)</u>	<u>(37,353)</u>
Total expenditure	<u>(168,198)</u>	<u>(37,353)</u>
Net income	<u>20,955</u>	<u>51,913</u>
Net movement in funds	20,955	51,913
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>376,218</u>	<u>324,306</u>
Total funds carried forward	<u><u>397,173</u></u>	<u><u>376,219</u></u>

## Par Bay Community Trust

### Statement of Financial Activities by fund for the Year Ended 31 March 2021

#### Restricted Funds

	Total Restricted Funds 2021 £	Total Restricted Funds 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies	56,712	83,467
Other income	-	1,383
Total income	<u>56,712</u>	<u>84,850</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(75,032)</u>	<u>(45,426)</u>
Total expenditure	<u>(75,032)</u>	<u>(45,426)</u>
Net (expenditure)/income	<u>(18,320)</u>	<u>39,424</u>
Net movement in funds	(18,320)	39,424
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>39,483</u>	<u>59</u>
Total funds carried forward	<u><u>21,163</u></u>	<u><u>39,483</u></u>