

The Mimosa Trust  
Trustees' Report,  
Independent Examiner's Report and  
Financial Statements  
for the year ended 31 December 2022

# **The Mimosa Trust**

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# **The Mimosa Trust**

## **Reference and administrative details**

|                                |                                                                                                      |
|--------------------------------|------------------------------------------------------------------------------------------------------|
| <b>Registered charity name</b> | The Mimosa Trust                                                                                     |
| <b>Charity number</b>          | 1163595                                                                                              |
| <b>Trustees</b>                | Emily Dyson Paley<br>Ian Paley<br>Heather Wilson (appointed 17 February 2022)                        |
| <b>Contact address</b>         | c/o Juliet Charman<br>Weybourne Ltd<br>Tetbury Hill<br>Malmesbury<br>SN16 0RP                        |
| <b>Bankers</b>                 | Lloyds Bank plc<br>55 Corn Street<br>Bristol<br>BS1 1HT                                              |
| <b>Independent Examiner</b>    | Crowe UK LLP<br>4 <sup>th</sup> Floor<br>St James House<br>St James Square<br>Cheltenham<br>GL50 3PR |

## Trustees' Report for the year ended 31 December 2022

The Trustees present their report and financial statements of The Mimosa Trust ("the Trust") for the year ending on 31 December 2022. The Trustees have prepared the accounts on a receipts and payments basis.

### **Reference and administrative details**

Reference and administrative details are shown on page 1.

The Trust is an unincorporated charity registered with the Charity Commission (registration number 1163595).

### **Structure, governance and management**

#### ***Governing document***

The Trust is governed by its trust deed dated 26 June 2015.

#### ***Governance of the Foundation***

The year under review is the seventh operating and financial year of the Trust during which the Trustees met to review its policies and procedures.

Administrative support is provided by The James Dyson Foundation. Financial and accounting support is provided by Weybourne Limited.

#### ***Recruitment and training of Trustees***

The Trustees have been appointed to provide the skills identified as being necessary for the good governance of the Trust. The Trustees are fully aware of their responsibilities under charity law having received information in the form of written documentation. It is intended that this will be made available to any newly appointed Trustees as well.

#### ***Objectives and activities***

The principal objects of the Trust are to advance charitable purposes as the Trustees see fit, in particular, but not limited to, advancing for the public benefit healthcare and research into cancer, principally but not exclusively the care of those who are suffering or have suffered from cancer. The main activity to achieve the objectives is making grants and donations.

Evidenced by the Trust's grant making activities The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

#### ***Grant making policy***

Grants are determined by the Trustees in accordance with the objects of the Trust. Applications for grants are considered by the Trustees in line with the Trust's objectives.

#### ***Achievements and performance***

The Trust made donations totalling £214,061 in the year. Of the donations made, £200,000 was donated to Breast Cancer Now.

#### ***Financial review***

The receipts and payments account for the period is set out on page 6. Income for the year was £125,000 (2021: NIL). The Trust's main source of income for the year was donations from the Trustees.

The Trust made donations totalling £214,061 (2021: £239,438) and paid overheads of £35 (2021: £1,271).

The Trust ended the year with £43,689 (2021: £132,785) cash available for use in future periods.

## **Trustees' report for the year ended 31 December 2022 (continued)**

### ***Reserves***

The Trust does not receive any donations, grants and other sources of fundraising where restrictions are imposed that are narrower than the Trust's overall objectives.

The Trustees are confident that the work of the Trust can continue. Future funding will mainly be derived from direct donations by Emily Dyson-Paley and Ian Paley, and as such the Trustees can ensure continuation.

The Trust's fixed costs are not significant and significant reserves are not usually maintained, the Trustee's prefer to donate funds only when planned expenditure is due to exceed current reserves.

### ***Plans for future periods***

The Trust will continue to seek out opportunities to further its charitable objects by providing donations and grants to organisations and individuals.

Financial and accounting support is provided by Weybourne Limited. Heather Wilson, Trustee is the Director of HR & Operations for Weybourne Limited.

Signed on behalf of the Trustees



Heather Wilson  
**Trustee**

Date: 29.6.23

# **Independent examiner's report to the trustees of The Mimosa Trust for the year ended 31 December 2022**

I report to the trustees on my examination of the accounts of The Mimosa Trust for the year ended 31 December 2022 which are set out on pages 6 to 7.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

## **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

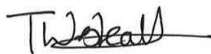
## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 04 July 2023

Tara Westcott FCCA

**Crowe U.K. LLP**  
Chartered Accountants  
4<sup>th</sup> Floor  
St James House  
St James Square  
Cheltenham  
GL50 3PR

**The Mimosa Trust****Receipts and Payments Accounts for the year ended 31  
December 2022**

|                                 | 2022          | 2021           |
|---------------------------------|---------------|----------------|
|                                 | £             | £              |
| <b>Receipts</b>                 |               |                |
| Donations received              | 125,000       | -              |
| <b>Total receipts</b>           | 125,000       | -              |
| <b>Payments</b>                 |               |                |
| Donations paid                  | (214,061)     | (239,438)      |
| Administrative costs            | (17)          | (1,260)        |
| Bank Charges                    | (18)          | (11)           |
| <b>Total payments</b>           | (214,096)     | (240,709)      |
| <b>Net Payments</b>             | (89,096)      | (240,709)      |
| Cash funds last year end        | 132,785       | 373,494        |
| <b>Cash funds this year end</b> | <b>43,689</b> | <b>132,785</b> |

All receipts and payments were made to and from unrestricted funds.

**The Mimosa Trust****Statement of Assets and Liabilities as at 31 December 2022**

|                          | 2022           | 2021           |
|--------------------------|----------------|----------------|
|                          | £              | £              |
| <b>Assets</b>            |                |                |
| Cash Funds               | 43,689         | 132,785        |
| <b>Total Assets</b>      | <b>43,689</b>  | <b>132,785</b> |
| <b>Liabilities</b>       |                |                |
| Accruals                 | (1,440)        | -              |
| <b>Total Liabilities</b> | <b>(1,440)</b> | <b>-</b>       |

These accounts were approved by the trustees and are signed on their behalf by:



Heather Wilson  
Trustee

Date: 29.6.23