

Charity registration number 1163589

YOUNG HARROW FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

YOUNG HARROW FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Clare Harrington (Chair) Steven Williams (Vice Chair) Vivekananda Rajah (Appointed 12 December 2023) Thayalan Sanjay Chandarana Joanna Maurant Samy Benaferi Mathura Panchadcharasarma Giazat Sinmileoluwa Taiwo Aarthi Ravishankar (Appointed 20 February 2024)
Charity number	1163589
Registered office	27 High Street Harrow Middlesex HA1 3HT
Auditor	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Bankers	Metro Bank 1 - 2 St Ann's Shopping Centre Harrow HA1 1AS

YOUNG HARROW FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 9
Statement of Trustees' responsibilities	10
Independent auditor's report	11 - 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 28

YOUNG HARROW FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Trustees

A Board of Trustees govern the Foundation. The following are the trustees who have served throughout the financial period under review:

Clare Harrington (Chair)
Steven Williams (Vice Chair)
Vivekananda Rajah Thayalan – became a trustee and Treasurer 12/12/23
Sanjay Chandarana
Samy Benaferi
Joanna Mourant
Giazat Sinmileoluwa Taiwo
Mathura Panchadcharasarma
Aarthi Ravishankar – became a trustee 20/02/24
Cong (John) Wang (Treasurer) – stepped down at May 23 Board meeting

Advisers

None

Staff

We had eleven staff in this period; a CEO, COO, Partnerships Manager, Training Development Lead for Level Up (formerly Grants Administrator), YHF Grants Lead (formerly HAF Programme Grants Lead), Member Capacity Building Manager, Website Development Manager, Evaluation and Impact Lead, Team Administrator, Content Creator and Children's University Co-ordinator.

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

Our Vision

Happier, healthier, safer children and young people with more opportunities to reach their full potential.

Our Mission

Better, sustainable, high quality support services for children and young people in Harrow.

Our three key aims and main areas of work.

Unlocking Funding

Increasing members access to funding

- Diversifying Fundraising
- Delivering Grant Giving
- Funder Collaboration

YOUNG HARROW FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Communications and Connections

Amplifying connections and the voice of young people

- Connecting Members and Partners
- Empowering Youth Voice
- Promote and increase access to local services

Support and Develop

Support our members with more funding, training and resources

- Member one to one engagement
- Accessing specialist training
- Increasing capacity

Chair's Overview

Both the children and young people of Harrow and the commitment and versatility of our members to support them, is amazing. The wide range of services and opportunities they deliver are constantly evolving in response to the needs identified by children and young people themselves. Young Harrow Foundation has raised a substantial amount of funds to help make this happen, increasing year on year, which has been vital to ensure continued access to a range of high-quality support services, so that together we help young people to be happy, healthy, and safe with more opportunities to reach their potential.

YHF's members, the YHF team and a range of partners continue to come together to ensure we work collaboratively to address the ongoing needs and challenges facing children and young people in the borough.

The YHF team continues to deliver great work designed to support and enable our membership. Grant giving and funding partnerships has increased significantly.

Many of these achievements would not have been possible without the committed work of our key partners in the Harrow Council, Public Health, Central and Northwest London NHS Foundation Trust, Education, the voluntary and local business sector. We are grateful for the ongoing support and significant partnership with Harrow School, we have increased our work with both John Lyon's School and Orley Farm schools, and we look forward to developing these relationships moving forward.

The partnerships and support created through the work of YHF brings excitement to be part of an organisation that creates the space and momentum to bring the wider community together to make things happen.

We have a talented, resourceful and resilient staff team to support our members and new initiatives, led by CEO Dan Burke, who continue to improve services and support to members and, children and young people across Harrow.

Our committed, diverse and focused Trustee Board has continued to develop and grow this year. My thanks go to the staff team, my colleagues, partners, and volunteers for all their contributions.

Governance

We continue to offer a hybrid model for our quarterly meetings, offering face to face and digital attendance. Board meetings have both the CEO and the Chief Operations Officer in attendance. All meetings are serviced and recorded by the Team Administrator. We invite team members throughout the year to present on specific pieces of work.

Trustee engagement has focused on the opportunity for enhanced learning through the sub-groups and resulted in greater understanding and scrutiny. The Chair and CEO meet regularly to enable support and resilience. The Board has seen several changes this year and remains resolute and supportive of our work. They are to be thanked, as volunteers for their time and commitment.

Register of Interests

The Register of Trustees' interest is updated annually and remains a standing item at the beginning of each board meeting, where trustees must declare any conflicts of interest.

YOUNG HARROW FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Measuring success; developing key performance indicators.

As our work continues to progress, it's vitally important that we are able to measure our success and map the progress we have made. The high level of activity is recognition of how much there is to do to achieve our strategic and operational outcomes. However, we must ensure that we are performing as effectively and efficiently as we can to ensure maximum impact with limited resources and capacity. Numbers alone do not give a clear picture of impact or success.

The Board discussed and agreed the indicators proposed as a way of reviewing, measuring and monitoring our success. They were included into the scorecard template/CEO update at each Board meeting. We also agreed that the scorecard would be annotated to highlight key achievements, risks and challenges facing our range of activity. In response to showing our impact more successfully, through the use of case studies and storytelling we recruited a Grant Impact and Evaluation Lead. This has enabled us to effectively evidence and communicate our progress and impact, both internally and externally.

Grant Giving - In the prior year, we recruited a trustee with grants expertise. She has been a great addition to the trustee team, and has added value to the organisation through her expertise and sitting in on various grant panels.

Finance – This group meets monthly to review our management accounts & cash flow. They then work directly with the CEO to clarify any concerns and note of actions to be completed.

People – this group meets on an ad-hoc basis and is our HR oversight and accountability group, designed to review all recruitment and staffing processes.

Business Continuity – this group meets bimonthly and is responsible for ensuring our Risk Register is accurate and a working document that helps the organisation, across all areas of our work remains updated and in line with best practice.

From time to time, we implement time limited Task and Finish groups that Trustees can choose to be part of as appropriate.

Policies' Review

We have implemented a new Policy sub-group with overall responsibility for the ongoing process of reviewing and updating our policies. We schedule in policies' review at specific Board meetings on our rolling calendar.

Organisational Changes

Cong (John) Wang stepped down at our May 23 Board meeting having been our Treasurer for almost seven years. We would like to express our heartfelt thanks to John who helped us manage our finances and develop our systems accordingly in line with our significant increasing turnover. Although John stepped down officially, he remained on hand for smooth transition to new treasurer, V. R. Thayalan taking on the role as trustee and Treasurer in December 2023. We were delighted to welcome Aarthi Ravishankar to our Board in February 2023, having worked closely with her on a previous project. We already know she is a great champion and advocate of our work.

YOUNG HARROW FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

YHF TEAM

During this period, both Keisha Njoku and Cristina Garcia changed roles to: Training Development Lead for Level Up (formerly Grants Administrator), YHF Grants Lead (formerly HAF Programme Grants Lead) respectively. We had two members of the team leave us during this period, Nancy Mohamed left as Content Creator and Minal Patel as Member Capacity Building Manager. Fatima Asif has been on maternity leave since December 2023 and we welcomed Betty Lin as Children's University Co-ordinator in March 2024.

Future funding

We continue to rely heavily on John Lyon Charity, City Bridge Foundation and Harrow Council for the lion's share of our funding whilst actively seeking other relevant funding. YHF has however, increased its Grant Giving role and been commissioned to deliver a range of funding programmes, and secured an administration cost as a management fee to help cover staff time. Our job remains to ensure we deliver high quality and measurable outcomes for the long term and sustainable benefit of our members.

Our Activities in 2023/2024

Membership

YHF continues to operate with two strands of membership: Members and Associate members.

Our members are our key beneficiaries and take priority in terms of fundraising and one to one support. Members are a range of small to medium not for profit organisations, delivering regular services directly to children and young people in Harrow with a turnover of less than £1 million. The majority have a much smaller turnover and like all small to medium charities face challenges around capacity and funding.

Although Associate members are not afforded the same level of support, we work very closely with them. Associates vary from organisations with a larger turnover to those who support parents or only work on an ad-hoc basis with children and young people.

In this reporting period we worked with, 63 members (YHF key beneficiaries), 174 associate members, 48 strategic partners, 25 private providers (through HAF), 21 Business partners, 28 Trusts and Foundations and 29 schools. We have had 11 new members, 33 new associates and worked with 3 new strategic and school partners

YHF is determined to ensure we have an active and engaged membership. We continue to monitor this through our CRM system, informal conversation, network engagement opportunities and through our annual review visits.

YOUNG HARROW FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Key Events and Highlights

This is Harrow

This year we delivered our third boroughwide Needs Analysis – 'This is Harrow,' with approximately 7,000 children and young people engaging in the process, sharing their views, challenges and ambitions. The outcomes inform our grant giving and ensure we continue to fund the right programmes, designed to support the issues and challenges highlighted by children and young people locally. This work drives and informs planning at a strategic, boroughwide level.

Funder Fair

Our two key events in this period showed how much members, partners and funders were keen to network and collaborate.

We delivered a successful funding event in partnership with Voluntary Action Harrow (VAH). We had a total of 51 delegates attend on the day with an excellent representation from 9 key funders. This event year allowed more time for 1:1 discussion with funders, a mix of presentations and practical workshops which from feedback on the day and to date has been really positive.

Children and Young People's Conference

The second Harrow Children and Young People Conference took place in July 2023, with around 200 people in attendance, including schools, local authority, police and YHF members and Associates. YHF members were supported to network and connect with schools. There was a mental health focus, where specialist mental health delivery partners were able to give presentations on their offer to attendees. This event was highly successful and is something our members are keen to continue and develop. Working with schools and developing effective partnerships continues to be a challenge, on both sides, but when and where it works well, we have seen incredible results.

Website Development

During the last financial year, the website showed notable growth. Key metrics, such as the number of users, page views, and project enquiries increased their results between 35% to 50% compared to the previous financial year.

	Page views	Sessions	Users	Project Enquiries
April 2022 - March 2023	143,000	42,000	27,881	1,822
April 2023 - March 2024	245,000	65,500	44,720	2,853

We conducted a one-hour website review with all the YPFs subscribed to our website system scheme with positive results. We have seen since then that many of these organisations are using most of the new website developments created in the last 12 months. It's encouraging to see how other organisations are improving their websites every day.

YHF have continued to deliver our work across key three key strategic areas:

Unlocking Funding - Increasing members access to funding.

We have unlocked a total of £1,956,710 through:

One to One funding support – we supported members to secure just over £70,000 through supporting members with applications outside of the YHF grants programmes.

Collaboration Funding Support – £716,500 has been unlocked for our members through different partnerships or collaborations. This has benefited members and includes working with John Lyon's Charity, the NHS, Integrated Care Board and Harrow Council.

YHF Grant Giving.

Through a number of funding streams, we have given out £1,170,210 in YHF Grants during this reporting period.

YOUNG HARROW FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Main grant programmes include:

Harrow Change Makers – is a newly formed partnership of funders, corporate donors and statutory partners, contributing towards grants to members to ensure we are addressing the issues raised in our most recent needs analysis 'This is Harrow.' The partnership includes contributions from John Lyon's Charity, Harrow School, Deo Duce Foundation, Orley Farm School and ES Broadcast. We funded 21 members a total of £218,236.

Holiday Activity and Food Programme (HAF) - £736,000 – offering 66 grants across 3 holiday programmes funded by the DfE through Harrow Council continues and is one of our main grant giving sources. In this reporting period we delivered Summer and Christmas holiday programmes 2023 and Easter 2024. We continue to ensure this funding directly benefits our members but do fund a small percentage of Private Providers as this helps with numbers and school partnership.

6 Crown Street Endowment Trust -we secured £33,800 for year 2 continuation funding to enable 3 members to deliver on early intervention programmes focusing on drug and alcohol misuse and prevention.

CNWL Young Adult Mental Health Support (16-25 year olds) – we secured £50,000 to support this work through 3 members for a second year. The programme aims to improve young adult mental health and wellbeing through one or all of the following: addressing inequalities, better identifying unmet need, improving equality of access to early intervention and wellbeing support and through engagement and navigation of support.

Breathe- Through funding from Health (via the Integrated Care Partnership) we were able to fund two member organisations (HOPE Harrow and CAAS – Centre for ADHD and Autism) a total of £36,000 for a one-year project to support parents and carers with children awaiting a diagnosis or on the CAMHS waiting list in Harrow. The project provides parents with practical tips and advice to navigate these difficult times and help promote positive and cooperative behaviour within their families.

Supporting ARTS in Harrow – John Lyon's Charity funding totalling £43,667 enabled 7 members to deliver community based art programmes across the borough, in response to Arts England evidence showing that Harrow is 1 of 8 boroughs in London with an extremely low arts offer and engagement across the borough. Programmes were designed to increase engagement in the arts across both schools and communities, engage those children and young people who are least involved in the arts and to celebrate Harrow's diverse culture & heritage through supporting arts-based provision.

Short BREAKS Pilot – through partnership with Harrow School and the DVS Foundation we have allocated £41,534 to fund a main provider based at Shaftesbury High, a SEND school in Harrow to deliver a pilot designed to offer both children and young people and their parents/carers a more exciting/diverse programme through short break allocations and referrals.

In support of this Harrow Council, keen to see how this model can develop, allocating additional funding for 'break-out sessions, bringing additional/specialist activities to the sessions.

We plan to share the outcomes and developments in next years' report. YHF is committed to increasing opportunities for those identifying as neuro-diverse and ensure we have the right activities on offer locally.

Connect -Amplifying connections and the voice of young people

YOUNG HARROW FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

This is Harrow – Needs Analysis

We have completed our third needs analysis 'This is Harrow' with the voices of 7,000 children and young people, highlighting the key needs and challenges facing young people in Harrow. We work strategically with a range of delivery partners to ensure a joined-up approach to how and where funding and support is directed.

Schools

We held the second Children and Young People conference in July 23 with 150+ professionals from schools, Harrow Council and YHF members attending. The feedback was hugely positive in terms of adding value for members connecting with schools, and for schools to see and meet support services.

VOICE – we secured funding to support member organisations to develop their work around amplifying the voice of young people in how services can be developed and to bring a collective voice on key subjects, across Youth Violence (with MOPAC) and NHS (with family HUBS). This has now replaced our original Change Champions model, ensuring members are supported and engaged throughout the process.

Apprenticeship Development – commissioned by the Employment Team at Harrow Council we worked with two of our members to understand and make recommendations as to how we improve accessibility to local apprenticeship opportunities.

NEON – Youth Provision at Northwick Park Hospital

We have been able to lead and develop this programme from Youth Researchers to now having three full time youth workers commissioned through our members in our local hospitals. Northwick Park hospital now have follow on funding and will lead on this programme moving forward which is an amazing achievement, stemming from the pilot work delivered.

Youth Research - Deep Dives

We have been able to deliver 4 deep dive research reports to influence NHS, Harrow Council, Harrow Police and Education to work with the Members to deliver new services for Young People in need. This includes the areas of Mental Health, Housing, Serious Youth Violence in Harrow Town centre and safety.

Support and Develop - *Support our members with more funding, training and resources*

We delivered a bespoke, three part fundraising training for members including, funding tips, completing an Awards for All application and organisational planning.

Funded work with London wide Young People Foundations (YPF's)

Level Up Youthwork

This year has seen the start of a partnership approach and shared funding between 6 Young People Foundations – supported by City Bridge Foundation and led by Young Westminster Foundation. This programme focuses on Workforce Training Development for youth workers and those working directly with children and young people. Other YPF's working with us include; Ealing, Hammersmith and Fulham, Camden, Kensington and Chelsea and Westminster. This has helped us to formalise our offer to members and carry out a training needs and professional development needs analysis with those working on the ground through the set-up of a new, quarterly support network.

We have delivered a diverse array of training based on identified need. We have had 82 members undertake specialist training through 11 local offers including; Mental Health First Aid, support for SEND and Neuro Diversity, Presenting and Public Speaking, Managing Challenging Behaviour, First Aid and Supervision.

We are currently recruiting those working locally with children and young people to support them through a range of levels of the Youth Work qualification – towards a stronger, motivated, professional sector in Harrow.

All of this would not be possible without the generous support of our funders.

YOUNG HARROW FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

We would like to extend a special thank you to:

- John Lyon's Charity
- City Bridge Foundation
- Paul Hamlyn Foundation
- Harrow School
- Orley Farm School
- Harrow Council
- Public Health Harrow
- Department for Education (DfE)
- DVS Foundation
- CofE 6 Crown Street Endowment Trust
- Central Northwest London NHS Foundation Trust
- Deo Duce Foundation
- ES Broadcast
- Rainbow Fostering
- NHS (Integrated Care Partnership and Integrated Care Board)
- Harrow Borough Based Partnership

Working with Strategic Partners

We continue to develop a strong working relationship with Harrow Council, Public Health and the Harrow Borough Based Partnership, working strategically to develop new ways of pulling and sharing resources for the benefit of all children and young people in Harrow. Our partnership with CNWL continues to grow and develop especially around grant giving to support mental health programme delivery through our membership. Working with Partnership for Young Londoners around regional role out of youth work in health settings and promoting the voice of young people in the political arena through a young person's manifesto.

Working with Harrow School

The relationship with Harrow School has now become a vital and dynamic partnership. We have developed a stronger working partnership with both them and John Lyon school through our Children's University Programme.

Harrow School continue to be a core fundraising partner that have attracted more donor based partners and worked with us to increase our engagement with local schools.

Representing the sector on strategic boards and networks.

A key part of our role has been to influence decision making and bringing the sector's voice to both existing key networks locally and to London wide and Council committees. Our partnership and reputation with the various boards has developed over the past years, resulting in being asked to manage funding programmes with the local voluntary sector, on their behalf.

Working with other Young People Foundations and John Lyon's Charity

We work closely as part of the growing movement of Young People Foundations and Local Youth Partnerships (nationally) to share ideas and best practice and to learn from each other.

Looking Ahead

We achieved a great deal last year and are pleased to say that next year marks our 10th anniversary. We are also approaching the end of our current strategic plan and will be working on a plan for the next three year period. This will include looking at what core elements of our delivery have the greatest impact and ensure we stay in line with member needs.

We continue to look at supporting our members with more sustainability through our grant making programmes. We will be embarking on our fourth Needs Analysis, a Schools conference, a Funder Event and a range of support networks and training for our members.

With changes at local governance level and the support of Harrow Council's Managing director, Alex Dewsnap, we have been working more closely with local Councillors and MPs to ensure children and young people are at the top of their agendas and considered at all levels.

YOUNG HARROW FOUNDATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

During the period ended 31 March 2024 the charity had total income of £1,381,933 and total expenditure of £1,370,043, resulting in net income for the year of £11,890.

Our finances are robust and Balance Sheet is clean, 2023/24 was another record year for both income and expenditure. See Statement of Financial Activities on page 14.

The Board of Trustees approved a Reserves Policy to hold a desired general reserve level of between 3 and 6 months core operating costs in its General Reserve Fund. This is to support the operations of the charity during any temporary reduction in grant income and also to enable a controlled rundown of provision if it became no longer feasible to continue the operations of the charity. The Charity's policy is to review its income streams and expenditure commitments on an annual basis, a prudent budget was approved for 2024/25 financial year.

Total funds held in General Reserves Fund on 31 March 2024 were £200,513, which slightly exceeded the target level of 3-6 months core operating costs by approximately £25,000. Plans are now in place to reduce this excess reserve over the next 2 years.

The Trustees' report was approved by the Board of Trustees.

Clare Harrington

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Clare Harrington (Chair)

22nd August 2024

Date:

YOUNG HARROW FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YOUNG HARROW FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YOUNG HARROW FOUNDATION

Opinion

We have audited the financial statements of Young Harrow Foundation (the 'Foundation') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

YOUNG HARROW FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YOUNG HARROW FOUNDATION

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

YOUNG HARROW FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF YOUNG HARROW FOUNDATION

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Kirtland (Senior Statutory Auditor)
for and on behalf of Critchleys Audit LLP

28.08.2024

.....

Chartered Accountants
Statutory Auditor

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Critchleys Audit LLP is eligible for appointment as auditor of the Foundation by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YOUNG HARROW FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
Income from:							
Donations and legacies	3	134,379	1,116,341	1,250,720	115,171	1,189,242	1,304,413
Investments	4	4,843	-	4,843	1,243	-	1,243
Other income	5	126,370	-	126,370	120,565	-	120,565
Total income		265,592	1,116,341	1,381,933	236,979	1,189,242	1,426,221
Expenditure on:							
Raising funds		1,614	-	1,614	781	-	781
Charitable activities	6	243,186	1,125,243	1,368,429	222,570	1,141,968	1,364,538
Total expenditure		244,800	1,125,243	1,370,043	223,351	1,141,968	1,365,319
Net incoming/(outgoing) resources before transfers		20,792	(8,902)	11,890	13,628	47,274	60,902
Gross transfers between funds		(497)	497	-	(1,502)	1,502	-
Net income/(expenditure) for the year/ Net movement in funds		20,295	(8,405)	11,890	12,126	48,776	60,902
Fund balances at 1 April 2023		180,218	71,629	251,847	168,092	22,853	190,945
Fund balances at 31 March 2024		200,513	63,224	263,737	180,218	71,629	251,847

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YOUNG HARROW FOUNDATION

BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	13	107,997		93,492	
Cash at bank and in hand		584,325		418,508	
		<u>692,322</u>		<u>512,000</u>	
Creditors: amounts falling due within one year	14	(428,585)		(260,153)	
Net current assets			<u>263,737</u>		<u>251,847</u>
Income funds					
Restricted funds	17		63,224		71,629
Unrestricted funds			<u>200,513</u>		<u>180,218</u>
			<u>263,737</u>		<u>251,847</u>

The financial statements were approved by the Trustees on 19th August 2024

Clare Harrington
.....
Clare Harrington (Chair)

YOUNG HARROW FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	21		160,974		219,035
Investing activities					
Investment income received		4,843		1,243	
Net cash generated from investing activities			4,843		1,243
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			165,817		220,278
Cash and cash equivalents at beginning of year			418,508		198,230
Cash and cash equivalents at end of year			584,325		418,508

YOUNG HARROW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Young Harrow Foundation is a Charitable Incorporated Organisation (Charity no. 1163589) registered in England and Wales, established by Declaration of Trust dated 5 September 2015.

Young Harrow Foundation constitutes a public benefit entity as defined by FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors/grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for as soon as their amount and receipt is certain. Donations include Gift Aid based on amounts recoverable at the accounting date.

Donated goods and services are included at the value to YHF where these can be quantified. No amounts are included in these financial statements for the services donated by volunteers or Trustees.

Grants are recognised as receivable when all conditions for receipt have been complied with. Where donor-imposed restrictions apply to the timing of the related expenditure as a precondition of its use, the grant is treated as deferred income until those restrictions are met.

1.5 Expenditure

Expenditure is accounted for on an accrual basis and classified under the following headings:

- Costs of raising funds - comprise the direct and indirect costs of generating income
- Charitable activities - comprise the direct and indirect costs of the activities undertaken to further the purposes of the charity.

YOUNG HARROW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Support costs are those functions that assist the work of the charitable company but do not directly undertake fundraising or charitable activities. Support costs include general overheads and governance costs (those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements) and are allocated on the basis of staff time devoted to each activity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.7 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Taxation

Young Harrow Foundation is a registered Charity and is not subject to corporation tax on its current activities. The Charity is not registered for VAT.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YOUNG HARROW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	7,579	10,000	17,579	171	18,741	18,912
Grants for charitable activities	111,800	1,106,341	1,218,141	100,000	1,170,501	1,270,501
Donated goods and services	15,000	-	15,000	15,000	-	15,000
	<u>134,379</u>	<u>1,116,341</u>	<u>1,250,720</u>	<u>115,171</u>	<u>1,189,242</u>	<u>1,304,413</u>
Donations and gifts						
DVS Foundation	-	-	-	-	11,650	11,650
John Lyons School	-	-	-	-	3,741	3,741
Other donations & gift aid	7,579	10,000	17,579	171	3,350	3,521
	<u>7,579</u>	<u>10,000</u>	<u>17,579</u>	<u>171</u>	<u>18,741</u>	<u>18,912</u>

YOUNG HARROW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

(Continued)

Grants receivable for core activities

John Lyon's Charity	100,000	50,000	150,000	100,000	100,000	200,000
City Bridge Trust	-	31,250	31,250	-	39,189	39,189
Paul Hamlyn Foundation	-	-	-	-	30,000	30,000
Harrow School	-	105,975	105,975	-	146,970	146,970
Harrow Council	-	660,505	660,505	-	811,038	811,038
Crown St	-	33,800	33,800	-	34,050	34,050
Partnership Grant Programme	-	85,500	85,500	-	-	-
CNWL	-	50,000	50,000	-	-	-
Harrow Together	-	36,000	36,000	-	-	-
Short Breaks	-	22,000	22,000	-	-	-
YWF	-	16,311	16,311	-	-	-
DVS Foundation	-	15,000	15,000	-	-	-
Small Grants	11,800	-	11,800	-	9,254	9,254
	<u>111,800</u>	<u>1,106,341</u>	<u>1,218,141</u>	<u>100,000</u>	<u>1,170,501</u>	<u>1,270,501</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>4,843</u>	<u>1,243</u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	-	8,470
YPF website	27,440	24,340
Help Harrow Website	7,200	7,350
Core Cost Contribution	91,730	80,405
	<u>126,370</u>	<u>120,565</u>

YOUNG HARROW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6

Charitable activities

	2024	2023
	£	£
Staff costs	223,560	214,545
Small grants to organisations	47,115	45,627
Other grant giving activities (inc. Build Back Better, HAF grants)	1,015,446	993,468
Support members to build capacity (YPF website development, Help Harrow website etc)	21,023	52,482
	1,307,144	1,306,122
Share of support costs (see note 8)	55,885	53,916
Share of governance costs (see note 8)	5,400	4,500
	1,368,429	1,364,538
Analysis by fund		
Unrestricted funds	243,186	222,570
Restricted funds	1,125,243	1,141,968
	1,368,429	1,364,538

YOUNG HARROW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Grants payable

	2024 £	2023 £
Grants to institutions:		
Active Sporting Communities CIC	-	16,712
Afghan Association of London (Harrow)	12,800	-
ALIF Communities CIC	4,250	-
Aldridha Foundation	33,950	18,578
Arts for Life	20,000	8,000
Be Active Sports and Clubs	13,520	-
Be the Band	609	-
Canoe Sports Trust	2,901	-
Centre for ADHD & Autism Support	15,654	7,855
Christ Church Roxeth PCC	7,996	6,997
Community Connex	4,171	5,374
Crazy Camps	1,500	-
Creative Futures 4 U	7,770	6,920
Crowning Greatness	9,758	-
Eden Academy	27,773	12,620
EPIC	7,528	-
Family Action	-	28,510
Film Skool Deluxe	-	8,250
Fitmind Training CIC	9,000	-
FLASH Musicals	12,902	-
Fresh Arts CIC	18,168	58,999
Harrow Carers	15,731	41,000
Harrow St Mary's Youth Football	10,675	6,500
Healing The World	4,800	-
Home Group	18,549	13,500
HOPE Harrow Family Learning Network	36,000	8,000
Horizon Youth and Community Action	5,000	-
Ignite Trust	20,994	5,342
Joy Sports Academy	6,800	-
Junior Adventures Group	2,430	-
Kenmore Park Junior School	8,680	12,700
Khulisa	14,782	21,686
Kids Can Achieve	17,847	22,840
Let's Leap Sports Academy	12,050	-
London's Community Kitchen	63,318	73,700
M and A Sports Ltd	3,376	5,323
MAGNA Group Enterprises	292,390	249,500
MathsMakers	-	6,000
Met Police	11,428	-
MIND	20,000	127,443
My Yard Angel Hands Foundation	42,500	36,848
Nomad	16,030	-
North Harrow Community Library	2,231	-
Ominira Learning Ltd	1,250	-
One Place	-	8,500
Primary Sporting Development	7,000	10,800
RollaDome All Skate Ltd	4,909	-
Sport In Schools Ltd	2,500	-

YOUNG HARROW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7	Grants payable	(Continued)	
	Srishti Yuva Culture	12,500	-
	St Albans Church	13,916	-
	Steps to Success Academy	19,700	24,470
	Super Star Sport West London	10,509	6,808
	Sweet Science	25,083	25,990
	Synergy Theatre Project	18,660	16,000
	The Hive Foundation	6,024	-
	The Josh Hanson Charitable Trust	15,000	36,450
	The Wish Centre Ltd	36,000	8,000
	Unique Community Charity	23,366	17,000
	Urban Flyers CIC	15,000	5,000
	Urban Studio Sessions	1,020	-
	Volunteer Police Cadets	2,904	-
	Watford FC Community Sports Edu Trust	42,575	16,821
	Woodland Forest School	1,300	-
	Zest of Mind	9,290	-
	Other organisations	1,250	55,319
	Total	1,105,617	1,040,355
8	Support costs allocated to activities	2024	2023
		£	£
	Office rent	15,000	15,000
	Office supplies/equipment/telephone/IT	25,845	20,214
	Subscriptions/Insurance	3,425	3,289
	Travel/training/volunteer expenses	251	502
	Professional fees	1,614	781
	Accountancy/payroll fees	10,104	14,883
	Other	1,260	28
	Governance costs	5,400	4,500
		62,899	59,197
	Analysed between:		
	Fundraising	1,614	781
	Charitable activities	61,285	58,416
		62,899	59,197
9	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	5,400	4,500

YOUNG HARROW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Trustees

No Trustees received remuneration from the Charity in the year (2023: £Nil). No Trustee received an expense reimbursement from the Charity (2023: £52).

Two Trustees (Sanjay Chandarana and Steve Williams) hold positions at local youth organisations that are members of Young Harrow Foundation. They have no influence in grant making decisions at Young Harrow Foundation.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	9	9
	<u>9</u>	<u>9</u>
Employment costs	2024	2023
	£	£
Wages and salaries	201,332	193,707
Social security costs	12,554	12,285
Other pension costs	7,921	7,432
Other staff expenses	1,753	1,121
	<u>223,560</u>	<u>214,545</u>
	<u>223,560</u>	<u>214,545</u>

There were no employees whose annual remuneration was more than £60,000.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the charity. The key management personnel of Young Harrow Foundation are the Trustees and the Chief Executive Officer. Total remuneration paid to key management personnel in the year amounted to £68,111 including employer's NIC (2023: £67,498).

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	17,200	2,460
Prepayments and accrued income	90,797	91,032
	<u>107,997</u>	<u>93,492</u>
	<u>107,997</u>	<u>93,492</u>

YOUNG HARROW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,470	185
Other creditors	1,694	1,258
Accruals and deferred income	419,421	258,710
	<u>428,585</u>	<u>260,153</u>

15 Deferred income

	2024 £	2023 £
Other deferred income	<u>405,021</u>	<u>249,102</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>405,021</u>	<u>249,102</u>
Movements in the year:		
Deferred income at 1 April 2023	249,102	3,350
Released from previous periods	(249,102)	(3,350)
Resources deferred in the year	<u>405,021</u>	<u>249,102</u>
Deferred income at 31 March 2024	<u>405,021</u>	<u>249,102</u>

Deferred income relates to grant income received during the year, which relates to the delivery of services after the year end.

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>7,921</u>	<u>7,432</u>

The Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Foundation in an independently administered fund.

YOUNG HARROW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
John Lyon's Charity	33,690	50,000	(59,115)	-	24,575
Deo Duce	-	26,500	(26,500)	-	-
Paul Hamlyn Foundation	10,000	-	(10,000)	-	-
Crown Street	-	33,800	(33,800)	-	-
City Bridge Trust	12,939	33,050	(45,989)	-	-
Harrow School	-	105,975	(97,117)	-	8,858
Harrow Council	-	660,505	(656,223)	-	4,282
DVS Foundation	-	34,200	(33,000)	-	1,200
Harrow Together	15,000	36,000	(42,691)	-	8,309
Voluntary Action Harrow	-	10,000	(4,000)	-	6,000
Orley Farm School	-	15,000	(5,000)	-	10,000
Maitri Foundation	-	8,000	(8,000)	-	-
College of North West London	-	50,000	(50,000)	-	-
Individual Donor and Gift Aid	-	50,000	(50,000)	-	-
Other	-	3,311	(3,808)	497	-
	<u>71,629</u>	<u>1,116,341</u>	<u>(1,125,243)</u>	<u>497</u>	<u>63,224</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
John Lyon's Charity	2,317	100,000	(68,627)	-	33,690
Deo Duce	-	10,000	(10,000)	-	-
Paul Hamlyn Foundation	10,000	30,000	(30,000)	-	10,000
Crown Street	-	34,050	(34,050)	-	-
Jack Petchey Foundation	-	(746)	-	746	-
City Bridge Trust	10,000	39,189	(36,250)	-	12,939
John Lyon's School	-	3,741	(3,741)	-	-
Harrow School	-	146,970	(147,024)	54	-
Harrow Council	536	796,038	(797,276)	702	-
DVS Foundation	-	15,000	(15,000)	-	-
Harrow Together	-	15,000	-	-	15,000
	<u>22,853</u>	<u>1,189,242</u>	<u>(1,141,968)</u>	<u>1,502</u>	<u>71,629</u>

YOUNG HARROW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

(Continued)

CNWL Grants- Mental Health Funding over 2 grant priority areas.

Grants 1: To improve young adult (16-25s) mental health and wellbeing through one or all of the following:

- Addressing inequalities
- Better identifying unmet need
- Improving equality of access to early intervention and wellbeing support Engagement and navigation of support

Grants 2: The impact we want to see from the pilots are one or more of the following for CYP aged 5-15:

- Reduction in referrals into core CAMHS teams.
- Additional support for those on core CAMHS teams waiting lists, potentially preventing children becoming more complex or presenting in crisis.
- Reduction in core CAMHS team's length of stay through additional support earlier than currently available.

HAF 21 and 22- YHF to contract manage the grants for the Holiday Activity and Food (HAF) programme with the aim being to support children to eat more healthily, be more active over the school holidays and have a greater knowledge of health and nutrition as well as be more engaged with school and other local services. This also included Grant management, M&E, reporting to DFE and delivering visits to all providers.

John Lyons Small Grants- Small Grants fund from John Lyons that are aimed to be accessible for organisations who do not receive regular John Lyons funding and prioritize organisations who have a turnover of less than £250,000.

Young Carers- Contract manage grants dedicated to Community awareness Campaigning with the aim of the project being:

- Review and improve access to young carer needs assessments.
- Improve and widen the reach of identification of young carers.
- Improve referral pathways.
- Review and improve access to information and support services available.

Core Restricted- Funding from City Bridge Trust, Paul Hamlyn Foundation and The Greater London Authority all restricted to funding staff posts, on costs and the Core team.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	180,218	265,592	(244,800)	(497)	200,513
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	168,092	236,979	(223,351)	(1,502)	180,218

YOUNG HARROW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	200,513	63,224	263,737
	<u>200,513</u>	<u>63,224</u>	<u>263,737</u>
	<u>200,513</u>	<u>63,224</u>	<u>263,737</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	180,218	71,629	251,847
	<u>180,218</u>	<u>71,629</u>	<u>251,847</u>
	<u>180,218</u>	<u>71,629</u>	<u>251,847</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

	2024 £	2023 £
21 Cash generated from operations		
Surplus for the year	11,890	60,902
Adjustments for:		
Investment income recognised in statement of financial activities	(4,843)	(1,243)
Movements in working capital:		
(Increase) in debtors	(14,505)	(92,892)
Increase in creditors	12,513	6,516
Increase in deferred income	155,919	245,752
Cash generated from operations	<u>160,974</u>	<u>219,035</u>

22 Analysis of changes in net funds

The Foundation had no material debt during the year.

