

**Young Harrow Foundation
(Charitable Incorporated Organisation)**

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED
31 March 2021**

23 Village Way East, Harrow, HA2 7LX

Registered charity no. 1163589

Young Harrow Foundation

Report of the Trustees

The trustees present their report and the financial statements for the financial period ended 31 March 2021 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Legal Structure

Young Harrow Foundation ("The Foundation") is a registered charity, number 1163589. It was established by a Declaration of Trust dated 5 September 2015.

Trustees

The Foundation is governed by a Board of Trustees. The following are the trustees who have served throughout the financial period under review:

Malcolm John (Chair) - stepped down October 2020
Steven Williams (Vice Chair)
Cong (John) Wang (Treasurer)
Hamid Vaghefian
Vanessa Thomas
Clare Harrington (HR)
Sanjay Chandarana
Rowena Jaber - Voted in as Chair in November 2020

Advisers

The Board has been advised by Paul Hewitt.

Staff

We had twelve staff in this period; a CEO, COO, Partnerships Manager, Fundraising Manager, Team Administrator, Donor Care Manager, Grants Administrator, HAF Programme Grants Lead, Youth Voice co-ordinator, Digital Communications Co-ordinator and two Interns. Held contracts with 3 individuals to deliver on Fundraising, Help Harrow and Video Production.

Bankers

Metro Bank
1 - 2 St Ann's Shopping Centre
Harrow
HA1 1AS

Independent Examiner

Tchokote Mbakop
SWD Business Link Ltd
30 Medway Close
Croydon
Surrey
CR0 7YG

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

Our Vision

Happier, healthier, safer children and young people with more opportunities to reach their full potential.

Our Mission

Better, sustainable, high quality support services for children and young people in Harrow.

Our three key aims and main areas of work

PARTNERSHIP

Develop more effective cross sector partnerships to deliver better services:

1. Proactively initiate and create new thematic models to finding solutions.
2. Developing the YHF website to be a one stop shop partnership and networking enabling tool for members, young people, families and professionals.
3. Actively address what Young People have told us in the YHF led Needs analysis 'This is Harrow'.
4. Championing and empowering the voice of young people throughout the process.
5. Committing to brokering new relationships between member organisations.

FUNDRAISING

Increase funding for services to improve outcomes for children and young people through:

1. Securing commitments from funders to develop new funding opportunities and alternative ways of working with us.
2. Brokering and developing funder relationships.
3. Co-designing effective partnership models for small/medium charities and funders.
4. Providing one to one support for members to secure funds and increase confidence in bid writing.
5. Diversify and developing income streams for our members.
6. Brokering and developing business relationships for the benefit of our members.

DEVELOPMENT

Support and develop stronger, more resilient and sustainable membership services through:

1. Regular interaction with members to identify their needs.
2. Building capacity in the areas of finance, quality marks, monitoring and evaluation.
3. Sharing resources through the development of a venue bank and other means.
4. Developing targeted training opportunities.
5. Bringing members together to share ideas, offer peer networking and leadership support.

Chair's Overview

The children and young people we all support in Harrow are incredible. During this tough year of the pandemic, our mission at Young Harrow Foundation has been even more vital than ever, to ensure the continued access to a range of high-quality support services, so that together we help young people to be happy, healthy, and safe with more opportunities to reach their potential.

The past year has been challenging with physical, financial and emotional health difficulties for many of our members and the communities they serve. As a Foundation we have been agile in response to pandemic restrictions, which has allowed new ways of engaging to become a mainstay. Our leadership in developing and hosting a number of virtual events was instrumental in supporting our members and key stakeholders to remain resilient, responsive, and sustainable.

We said that we will listen to, learn from and collaborate with our members to inform our work, and create opportunities to be even more closely involved with the Young Harrow Foundation.

The *You Said, We Did* report highlights the activities and work taking place including the campaigning and partnership work that Young Harrow Foundation does on behalf of its members. We have also supported our members through capacity building and the provision of significantly more grant funding than ever.

Strategically, the critical work to set up *Help Harrow* emergency portal with our multi agency partners for Harrow families in need to access food, provisions and mental health support during crisis was an agile response to an unforeseen need, and we are proud that this service has now been integrated into the ongoing local offer.

At the time of this report, we are witnessing the positive impact of the *Holiday Activities Fund* programme providing nutritious meals and healthy activities for children over the school holidays and are also keenly awaiting to share the results of the *Hey Harrow* survey which will provide a critical roadmap going forwards to both prioritise and support programmes and capacity that our children and young people have told us that they most need.

Many of these achievements would not have been possible without the committed work of our key partners in the Harrow Council, Public Health, Education, the voluntary and local business sector. We are grateful for the ongoing support and partnership with Harrow School, who have generated funds to directly help children and young people locally and are continuing to contribute to our sustainability through the provision of new office space.

Considering this and the ongoing support of John Lyon's Charity and many others creates excitement to be part of an organisation that creates the space and momentum to bring the wider community together to make things happen. The challenges going forward will be to build upon and enhance services and programmes for our children and young people in a climate of uncertainty and scarcer capacity and resources. We have a dedicated and talented staff team to support our members and new initiatives, led with brilliance by CEO Dan Burke, who have responded throughout this crisis while undoubtedly bearing their own personal challenges. Our committed and efficient Trustee Board have stepped up to the needed expanded governance including closer work with the staff team, and my thanks go to the staff, my colleagues, partners, volunteers, Change Champions for all their contributions over the year.

Governance

During this financial year and in response to the additional pressures created by the pandemic, we have implemented an Enhanced Governance Model.

Board meetings have taken place digitally with the Board meeting formally every quarter, with both the CEO and the Operations Manager in attendance. All meetings are serviced and recorded by the Team Administrator.

Interim Trustee meetings have been held every two months to sustain the implementation of strategic objectives and actions.

Trustee led Sub- Groups, the majority monthly, have been set up for Finance, Equality and Diversity, HR and People, with a new focus on monthly Business Risk Review meetings.

'Task and Finish' groups such as Performance and Impact, Membership Engagement and Succession Planning have also been operating as needed outside of the formal Trustees meetings. Trustees are encouraged to lead on different areas, dependent on their expertise and knowledge and to work independently of the team to complete actions.

Trustee development has focused on the opportunity for enhanced learning through the sub-groups and resulted in greater knowledge and scrutiny. The Chair and CEO met weekly to embed support and resilience. The Board remained dedicated and supportive of our work during the pandemic and are to be thanked, as volunteers for their time and commitment.

Register of Interests

The Register of Trustees' interest is updated annually. We need to inform members that this register is open publicly for them to see.

At the beginning of each board meeting, trustees must declare any conflicts of interest.

Trustee Recruitment

The new Chair was the most significant Board recruitment in this period and with that comes clearer plans moving forward to carry out a recruitment drive based on our needs and skills audit such as to include a young person and digital trustee to the Board.

Measuring success; developing key performance indicators

In this our sixth year of operation, it's vitally important that we are able to measure our success and map the progress we've made. The high level of activity is recognition of how much there is to do to achieve our strategic and operational outcomes. However, we must ensure that we are performing as effectively and efficiently as we can to ensure maximum impact with limited resources and capacity. Numbers alone do not give a clear picture of impact or success.

The Board discussed and agreed the indicators proposed as a way of reviewing, measuring and monitoring our success. They were included into the scorecard template/CEO update at each Board meeting. We also agreed that the scorecard would be annotated to highlight key achievements, risks and challenges facing our range of activity. The Board also discussed the use of case studies and storytelling as a visual method of evidencing and communicating our progress and impact internally and externally. This is also still work in progress. The Board have also set up five sub-groups on, HR, Financial Management, Business Continuity Risk, Equality and Diversity and Membership Engagement.

Fundraising Strategic Principles

Our fundraising is a major part of what we do. We agreed that it would be sensible to cross-check the principles under which we sought and distributed funding to ensure it was fair, transparent and inclusive and that we were clear about the outcomes we wanted your fundraising to achieve. We concluded that much of our desired fundraising principles was already contained within our strategy document with some minor amendments.

Key Values

We recognise the importance of our values to how we go about our work. After internal and external discussion, we agreed on our three key values (highlighted in our strategy document as **Inclusion, Integrity and Innovation**).

Risk Management Framework

Under the new guidance of the newly appointed Chair, we have introduced monthly Business Risk Review meetings helping us to view our Risk Register as a live and current document. This is designed to pre-empt risks and react swiftly as risks arise across all areas of operation.

This has further helped us improve our support to staff, ensure we are listening and responding to HR issues, concerns and support processes.

The CEO is responsible for identifying our key risks and significant changes to them. The CEO must ensure that processes are in place to manage risks identified and that risks and their management are regularly discussed in team meetings. We have a risk management framework in which our key risks are assessed and prioritised under the four main areas of People, Impact, Compliance and Finance. The Board review the key risks at each Board meeting and discuss and agree any outstanding actions to mitigate risk that have not been implemented through the Trustee sub-groups and operational team.

Policies' Review

We have an ongoing process for reviewing and updating our policies and we schedule policies' review at specific Board meetings on our rolling calendar of key Board items. A trustee is nominated to work directly with the staff team on our policies' review.

Addressing the Pandemic and Looking forward

At the end of the last financial year, we were just entering the global pandemic and finding ways to change service delivery and support to our members. This included how we adapted to the new dynamics and issues posed by the unexpected arrival and continued negative impact of COVID 19. We were able to mobilise quickly and dynamically to online support and interaction and in choosing methods of communication that would be effective and user friendly. We were able to tap into a range of funding streams made available to address the pandemic and to secure a range of emergency centric funding for our members during this period.

It was difficult to gauge how members would adapt and embrace the challenges and the level of support that would be needed. This still remains a concern as there were many who rose admirably to the challenges, adapting quickly and safely to online services children and young people, but many

were less engaged and still require ongoing support. Even as the restrictions lift the changes and the way we engage will likely have changed for the foreseeable future, if not permanently.

It is still imperative that we both evaluate and be clear about the impact our work is having on our members, and as a consequence, what effect their work is having on achieving sustainable outcomes for children and young people in Harrow. We are making real headway through our HAY Harrow work, engaging more fully with schools and also ensuring our findings and the work of the sector is included in Harrows 10 Year Strategic Plan for the borough.

Organisational Changes

Malcom John our Chair of almost 4 years stood down in this period with Rowena Jaber coming on-board as Chair in November 2020. Rowena is a well experienced voluntary sector manager and Director, Harrow resident and also represents one of our member groups and brings a wealth of experience and leadership skills to the organisation.

YHF TEAM

The team truly rose to the challenge of the crisis and to supporting our members at a time of much uncertainty and fear. Adapting to online support and networking started from the earliest stages. We were able to offer to two team members Flexi Furlough to help address and support their work/home-schooling/childcare life balance and capacity. In response to new projects, we welcomed 4 new part-time posts to the team in support of our; Change Champions, Digital Communications, the HAF programme and Help Harrow.

Future funding

We continue to rely heavily on John Lyon Charity, Paul Hamlyn Foundation and City Bridge Trust for the lion's share of our funding whilst actively seeking other relevant funding. Our job remains to ensure we deliver high quality and measurable outcomes for the long term and sustainable benefit of our members.

Our Activities in 2020/2021

Membership

YHF currently has two strands of membership: Members and Associate members.

Our members take priority in terms of fundraising and one to one support. Members are a range of small to medium not for profit organisations, delivering regular services directly to children and young people in Harrow with a turnover of less than £1 million. The majority have a much smaller turnover and like all small to medium charities face challenges around capacity and funding.

Although Associate members are not afforded the same level of support, we work very closely with them. Associates vary from organisations with a larger turnover to those who support parents or only work on an ad-hoc basis with children and young people.

In this reporting period we had 96 members and 120 Associate members. YHF is increasing its membership from 20 schools and continues to work closely and effectively with a wide range of 44 Strategic Partners, 28 Trusts and Foundations, 19 local businesses and other YPF's.

YHF is determined to have an active and engaged membership. We continue to monitor this through our CRM system, informal conversation, network engagement opportunities and through our annual review visits.

YHF Annual Members Survey - we conducted our annual survey as we do every year, with an additional section on Covid 19. This was an in-depth survey with an amazing response from both members and partners.

As a result, we developed the **You Said We Did** Report setting out our proposed actions in response to the findings.

YHF have continued to deliver our work across our key three key strategic areas:

1. Partnership

Covid Response

We have worked with Harrow Council, NHS and a number of local charities meeting on a weekly basis throughout the pandemic to be able to act swiftly and effectively to address the crisis together and proactively develop plans to make sure Covid recovery happens quickly. Due to this way of working the voice of the voluntary sector has never been taken more seriously through meaningful partnership working.

YHF have continued to deliver our partnership work including Action4Change which will sit beneath the borough's 10 Year Plan given that the needs of children, young people and their families run through each key theme. This is less about funding and more about the redesigning of services and working better together to deliver more effective and appropriate services locally.

HAY Harrow - the 'How Are You Harrow' survey is a collaboration between Harrow Council, the School Nursing Service, Young Harrow Foundation and schools/colleges in the area and is a follow on to 'This is Harrow' conducted in 2018. It ran from 19th April for five weeks and we are

currently processing the findings with an overwhelming response from 6,052 young people from 25 schools and 2 FE Colleges. We will be delivering workshops moving forward to look at the data and plan the course ahead.

Youth Voice.

Change Champions.

YHF through continued funding from Paul Hamlyn Foundation continue to develop the work of our Change Champions. We produced a full report on the project and work to date. Some of the work undertaken has developed to include parents to create changes to support designed for them and their children. The outbreak of Covid has inevitably disrupted some of the work and the priority now needs to be on re-establishing opportunities and exploring with young people what needs to be re-evaluated in its wake. We value the time and energy dedicated to this programme and to YHF by these young volunteers who are using their negative experiences to bring about positive, meaningful and lasting change.

2. Development

This area of our work shifted during the crisis period in immediate response to the changing needs of our members and partners and in light of the need for online/digital working. We quickly adapted our support and training to offer a series of webinars.

Webinars: we hosted our first webinar within 2 weeks of lockdown, inviting other YPF's to participate and contribute to the session then continued the series in partnership with them. The joint webinar series delivered 8 sessions during this time period. We also delivered Harrow focused webinars in partnership with Harrow Council and Public Health. We have embedded these on our website to enable those unable to attend to watch at their leisure which has been popular given the whole work/home life balance issues that arose from lockdown.

Help Harrow: Through the Harrow Giving Corona Virus Emergency partnership YHF led on developing an online single point of access. The initial focus of this system was to address the emergency food needs for people and families most effected by the Covid 19 lockdown. Through this system there are currently 5,000 people a week being provided with a week's worth of food. In the months that followed we further developed the system to facilitate requests for advice and more recently, Mental Health support. As a result of the effectiveness of this system as a single point of access we are working on plans to develop the system to support additional, we currently have 40 organisations working jointly through the platform.

YHF Website

Member Portals – a key development for members this year has been the development of the YHF website and the offer of a free portal for each member and associate member. We have also increased the ability to include broadcast video content (live and recorded) directly through our website on each of the portals. This is fast becoming an effective search tool for professionals (including schools) parents and carers and young people to find services and opportunities. The website ensures all projects are up-to-date and can be contacted easily and directly. On average, a search will show approximately 200 live projects at any one time.

Training

We continue to support our members and associates through tapping into free training opportunities and partnerships, in particular through Public Health Harrow, to provide a range of specialist training opportunities. During this period, in addition to the series of Webinars we were able to offer free access to two courses of Mental Health First Aid Training (MHFA), and

Suicide Prevention training. We also provided training webinars on Fundraising Strategies, social media and marketing.

3. Fundraising

YHF continued to deliver our normal 1:1 support for our members, with a strong focus on the some of the smaller, more vulnerable organisations. We have co-ordinated two substantial partnership applications during this time frame and far exceeded our target for fundraising across the year.

Small Grants

Summer Grants - during the Covid 19 lockdown, in collaboration and funding from Harrow School, we secured £31,000 in generous donations from friends and parents of the school which we distributed in the form of Small Grants to 16 YHF members, a range of local charities working with children and young people. The projects took place for six weeks between mid-July and the first week of September 2020 and offered a mix of online and face to face activities.

Build Back Better - The Build Back Better Grant Programme was launched in December 2020 to support our member organisations through 2 strands of funding to help them to 'Build Back Better' in 2021. This programme was made possible through fundraising proceeds donated by Harrow School who continue to partner with YHF to support a range of dedicated local charities to ensure a positive and lasting impact on the lives of children and young people in Harrow. 25 organisations received a total of £121,780.

Holiday Activities and Food (HAF) Programme

Harrow Council has been allocated £600k through the DfE's roll out of this programme nationally and commissioned YHF to lead on programme delivery. In this period, we started to plan and develop the programme designed to take place over the Easter, summer and Christmas holidays in 2021 and look forward to sharing the success and outcomes in the next financial year.

Total funds raised for work with children and young people in Harrow this year totalled £1.9 million.

Fundraising

One to one support - YHF has secured £319,138 through 1:1 fundraising, supporting 25 organisations.

Partnership Fundraising has far exceeded our set target for the year securing £1,398,000.

Fifty percent was raised through partnership working with Harrow Council, Voluntary Action Harrow and Harrow Community Action, through funds secured from Central Govt, Harrow Council and National Lottery. The remaining 50% secured was through working with the CCG as part of the Trailblazers funding to help schools with mental health support.

Diversifying Income - as above this has been raised in partnership with Harrow School and distributed through small grants.

We would like to extend a special thanks to our funders

- John Lyon's Charity
- City Bridge Trust
- Paul Hamlyn Foundation
- Harrow School
- Harrow Council
- DfE

Working with Harrow Council

We continue to develop a strong working relationship with Harrow Council, and Public Health Harrow, working strategically to develop new ways of pulling and sharing resources for the benefit of all children and young people in Harrow. Our relationship with the Council during the pandemic has been incredibly strong and resourceful impacting the whole of the borough.

Working with Harrow School

The relationship with Harrow School has slowly developed over time and increased substantially since YHF was set up in April 2016. It has become a vital partnership over the past year, with the school raising additional funds to support children and young people through the pandemic and working together to create opportunities for recovery and to build back better. Our members can clearly see how their fundraising efforts benefit them directly and in particular the young people they work with, as Harrow School is made more aware of the variety and range of organisations working with children and young people.

Representing the sector on strategic boards and networks

A key part of our role has been to influence decision making and bringing the sector's voice to both existing key networks locally and to London wide and Council committees.

This has largely involved our CEO sitting on boards including the COVID Weekly Partnership meeting, Child Poverty, Health, Youth Offending, Safer Harrow, London Funders and Partnership for London networks.

Working with other Young People Foundations and John Lyon's Charity

We work closely as part of the growing movement of Young People Foundations, to share ideas and best practice and to learn from each other.

Looking Ahead

We are playing an instrumental part of the Covid recovery whilst battling with continued restrictions and safety measures. This changed our immediate plans, resulting in YHF springing into immediate action to ensure children, young people and their families across Harrow, would continue to receive the resources and they needed. YHF showed innovation and adapted quickly offering new mediums of support to ensure young people's issues and needs, especially around mental health and well-being were being addressed by local organisations. We continue to work towards our aims and to measure our work against our strategic objectives. Over the next period of time, we aim to re-connect with our members and their mission plans moving forward to ensure our support is tailored to their needs.

Financial Review

Results for the period

During the period ended 31 March 2021 the charity had total income of £486,859 and total expenditure of £496,637, resulting in net expenditure for the year of £9,778. Part of the income (£120,000 from John Lyon Charity) recognised in 2020/21 financial year was received before year end but was planned to fund core operations in 2021/22.

Our finances are healthy and we continued our success in diversifying our income sources. As a result, we were able to significantly increase the numbers and amount of grants to our member organisations. Young Harrow Foundation has been chosen by Harrow Council to run the Holiday Activities and Food Programme (HAF), which is funded by the Department of Education (DfE). Despite the unprecedented challenge our sector face during the COVID-19 pandemic, our income sources remain robust and stable so that our support to members won't be affected by any financial constraints.

Reserves

The Board of Trustees approved a Reserves Policy to hold a desired general reserve level of between 3 to 6 months core operating costs* in its General Reserve Fund. This is largely to support the operations of the charity during any temporary reduction in grant income and also to enable a controlled rundown of provision, if it became no longer feasible to continue the operations of the charity. The Charity's policy is to review its income streams and expenditure commitments on an annual basis, a detailed budget was approved for 2021/22 financial year.

Total funds held in General Reserves Fund at 31 March 2021 were £110,472, which works out to be roughly 4.6 months of core operating costs in 2021/22 budget.

*Core operating costs is defined as all budgeted expenditures excluding grants.

Trustees' responsibilities in respect of the financial statements


The Charity Commission requires the trustees to prepare financial statements each year which give a true and fair view of the financial transactions of the Trust during the year and of the disposition at the end of the trust year of the assets and liabilities and contain the information specified in relevant regulations.

In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, in accordance with trust law, which disclose the financial transactions and the assets and liabilities with reasonable accuracy. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 13 September 2021 and signed on their behalf by



13/9/2021

Rowena Jaber
Chair

Independent examiner's report to the trustees of Young Harrow Foundation

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

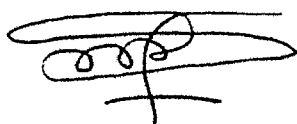
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Tchokote Mbakop BSc (Hons)
CGMA

Date: 05/09/2021

Young Harrow Foundation
Statement of Financial Activities
For the period ended
31 March 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income from:					
Donations and legacies	2	8,796	4,698	13,494	33,338
Grants for charitable activities	3	120,000	318,899	438,899	269,738
Other income from charitable activities	4	-	34,260	34,260	22,900
Bank interest		206	-	206	949
Total income		129,002	357,857	486,859	326,925
Expenditure on:					
Raising Funds		(3,702)	-	(3,702)	(5,010)
Charitable activities		(150,078)	(342,857)	(492,935)	(275,521)
Total expenditure	5	(153,780)	(342,857)	(496,637)	(280,531)
Net income/Net movement in funds		(24,778)	15,000	(9,778)	46,394
Total funds brought forward		255,250	15,000	270,250	223,857
Total funds carried forward		230,472	30,000	260,472	270,250

All of the Charities transactions are derived from continuing activities.
The Statement of Financial Activities includes all gains and losses recognised in the year.

Young Harrow Foundation

Balance Sheet at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets		-	-
Current assets			
Debtors	11	-	4,238
Cash at bank and in hand	13	264,378	283,551
Total current assets		264,378	287,789
Total assets		264,378	287,789
Liabilities			
Creditors: amounts falling due within one year	12	(3,906)	(17,539)
Net current assets		260,472	270,250
Total assets less current liabilities		260,472	270,250
Total net assets or liabilities		260,472	270,250
The funds of the charity:			
Restricted funds		30,000	15,000
Unrestricted funds		230,472	255,250
Total charity funds		260,472	270,250

Approved by the trustees and signed on their behalf by:



13/09/2021

John (Cong) Wang
Treasurer
13/09/2021

Young Harrow Foundation

Cash flow statement for the period ended 31 March 2021

	Notes	2021 £	2020 £
Net cash (used in)/provided by operating activities	13	(19,173)	61,714
Net cash (used in)/provided by investing activities		-	-
Net cash (used in)/provided by financing activities		-	-
Change in cash and cash equivalents in period		(19,173)	61,714
Cash and cash equivalents at the beginning of the period		283,551	221,837
Cash and cash equivalents at the end of the period		264,378	283,551

Young Harrow Foundation
Notes to the accounts
Financial period ended 31 March 2021

1. Accounting policies

a) Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015, and the Companies Act 2006

Young Harrow Foundation constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the Foundation ability to continue as a going concern.

b) Property, fixtures, fittings and office equipment

Individual items with a purchase price of £1,000 or less are written off when the asset is acquired. Young Harrow Foundation does not currently have any fixed assets.

c) Income recognition

Grants are recognised as receivable when all conditions for receipt have been complied with. Where donor-imposed restrictions apply to the timing of the related expenditure as a precondition of its use, the grant is treated as deferred income until those restrictions are met.

Donated goods and services are included at the value to YHF where these can be quantified. No amounts are included in these financial statements for the services donated by volunteers or Trustees.

Donations are accounted for as soon as their amount and receipt is certain. Donations include Gift Aid based on amounts recoverable at the accounting date.

d) Expenditure

Expenditure is accounted for on an accrual basis and classified under the following headings:

- Costs of raising funds – comprise the direct and indirect costs of generating income
- Charitable activities – comprise the direct and indirect costs of the activities undertaken to further the purposes of the charity

Support costs are those functions that assist the work of the charitable company but do not directly undertake fundraising or charitable activities. Support costs include general overheads and governance costs (those costs incurred in the governance of the charity and

its assets and are primarily associated with constitutional and statutory requirements) and are allocated on the basis of staff time devoted to each activity.

e) Tax status

Young Harrow Foundation is a registered charity and is not subject to corporation tax on its current activities. The Charity is not registered for VAT.

2. Income from donations and legacies

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2021</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2020</u>
	£	£	£	£	£	£
Rainbow Fostering	-	4,698	4,698	5,000	-	5,000
Lawrence Grant	-	-	-	6,000	-	6,000
Chartered Accountants LG Accountants Gala Events	472	-	472	33,338	-	33,338
Other donations & gift aid	8,324	-	8,324	2,709	-	2,709
Total	8,796	4,698	13,494	269,592	33,484	303,076

3. Grants for charitable activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2021</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2020</u>
	£	£	£	£	£	£
John Lyon's Charity	120,000	7,600	127,600	120,000	-	120,000
Young People's Foundations	-	1,000	1,000	-	-	-
Jack Petchey Foundation	-	750	750	-	29,246	29,246
Mayor of London Stronger Communities Funding	-	9,838	9,838	8,000	-	8,000
City Bridge Trust	-	98,351	98,351	37,500	-	37,500
Paul Hamlyn Foundation	-	50,000	50,000	30,000	-	30,000
The Mercers Charitable Trust	-	-	-	25,000	-	25,000
Harrow School	-	120,122	120,122	-	-	-
Big Lottery	-	9,800	9,800	-	-	-
Harrow Council	-	20,438	20,438	2,045	4,238	6,282
London Sport	-	1,000	1,000	-	-	-
Total	120,000	318,899	438,899	-	22,900	22,900

4. Other Income from charitable activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2021</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2020</u>
	£	£	£	£	£	£
YPF website	-	9,450	9,450	-	21,900	21,900
Help Harrow Website Development	-	24,410	24,410	-	-	-
Webinars	-	400	400	-	-	-
UPSHOT member payments	-	-	-	-	1,000	1,000
Total	-	34,260	34,260	-	22,900	22,900

5. Expenditure

	<u>Staff costs (Note 6)</u>	<u>Other direct costs (Note 8)</u>	<u>Support Costs (Note 9)</u>	<u>Total 2021</u>	<u>Total 2020</u>
	£	£	£	£	£
Costs of Raising Funds	3,100	-	602	3,702	5,010
Charitable Activities					
Grant giving	19,371	234,767	3,766	257,904	57,296
Fundraising support to members	18,597	27,165	3,615	49,377	79,519
Support members to build capacity	63,538	53,309	12,352	129,199	40,019
Facilitate partnership working in community	47,266	-	9,189	56,455	98,696
	151,872	315,241	29,524	496,637	280,531

6. Staff costs

	<u>2021</u>	<u>2020</u>
<u>Costs by type</u>	<u>£</u>	<u>£</u>
Gross salaries	135,644	112,604
Social Security Costs	6,124	7,569
Defined contribution pension costs	8229	5,050
Home working expenses	1,875	-
	<u>151,872</u>	<u>125,223</u>

Young Harrow Foundation employed an average of 8 staff during the period (2020: 6).

No employee was paid in excess of £60,000 per annum.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the charity. The key management personnel of Young Harrow Foundation are the Trustees and the Chief Executive Officer. Total remuneration paid to key management personnel in the year amounted to £57,248 including employer's NIC (2020: £55,709).

7. Payments to Trustees and related party transactions

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
<u>Expenses: Travel and subsistence</u>	-	45
	<u>-</u>	<u>45</u>

No Trustees received remuneration from the Charity in the year (2020: Nil). No Trustees received expense reimbursement from the Charity (2020: 1 Trustee).

Three Trustees (Sanjay Chandarana, Steve Williams and Rowena Jaber) hold positions at local youth organisations that are members of Young Harrow Foundation. They have no influence in grant making decisions at Young Harrow Foundation.

8. Other direct costs

	<u>2021</u>	<u>2020</u>
<u>Costs by type</u>	<u>£</u>	<u>£</u>
Fundraising support to members (professional fundraising consultant)	27,165	16,185
Drapers Hall GALA fundraising event	-	32,017
Small grants to organisations (details see note 14)	68,202	42,253
Other grant giving activities (inc. Build Back Better, HAF grants)	166,565	-
Support members to build capacity (Duke of Edinburgh)	-	2,437
Support members to build capacity (YPF website development, Help Harrow website etc)	53,309	22,280
	<u>315,241</u>	<u>115,172</u>

9. Support costs

	<u>2021</u>	<u>2020</u>
<u>Costs by type</u>	<u>£</u>	<u>£</u>
Office rent	16,008	16,092
Office supplies/equipment/telephone/IT	7,620	3,495
Subscriptions/Insurance	3,550	6,843
Events	-	824
Marketing	-	512
Travel/training/volunteer expenses	291	5,353
Professional fees	2,055	6,993
Other	-	24
	<u>29,524</u>	<u>40,136</u>

10. Fund Movements

<u>Fund name</u>	<u>Fund balances brought forward</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Fund balances carried forward</u>
John Lyon's Charity	120,000	120,000	(120,000)	-	120,000
Other (GALA/YHF Grant)	45,000	9,002	(33,780)	(20,222)	-
General reserve	90,250	-	-	20,222	110,472
Total unrestricted fund	255,250	129,002	(153,780)	-	230,472
Rainbow Fostering	-	4,698	(4,698)	-	-
John Lyon's Charity	-	7,600	(7,600)	-	-
Young People's Foundations	-	1,000	(1,000)	-	-
Paul Hamlyn Foundation	-	50,000	(33,000)	-	17,000
Big Lottery	-	9,800	(9,800)	-	-
Jack Petchey Foundation	15,000	750	(15,750)	-	-
City Bridge Trust	-	98,351	(85,351)	-	13,000
Mayor of London Stronger Communities Fund	-	9,838	(9,838)	-	-
Harrow School	-	120,122	(120,122)	-	-
Harrow Council	-	20,438	(20,438)	-	-
London Sport	-	1,000	(1,000)	-	-
Other Restricted Funds	-	34,260	(34,260)	-	-
Total restricted fund	15,000	357,857	(342,857)	-	30,000
Total funds	270,250	486,859	(496,637)	-	260,472

11. Debtors	<u>2021</u>	<u>2020</u>
	£	£
Grants receivable	-	4,238
Total	-	4,238

12. Creditors	<u>2021</u>	<u>2020</u>
	£	£
Trade creditors	3,426	17,059
Accruals	480	480
Total	3,906	17,539

13. Cash Reconciliation	<u>2021</u>	<u>2020</u>
	£	£
<i>Net income/ (expenditure) for the reporting period (as per the statement of financial activities)</i>	(9,778)	46,393
<i>Adjustments for:</i>		
(Increase)/decrease in debtors	4,238	(1,738)
Increase/(decrease) in creditors	(13,633)	17,059
Net cash provided by (used in) operating activities	(19,173)	61,714
	<u>2021</u>	<u>2020</u>
	£	£
Cash at bank	264,378	283,551
Notice deposits (less than three months)	-	-
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	264,378	283,551

14. Grants Made to Organisations

	<u>2021</u>	<u>2020</u>
	£	£
Stronger Communities Funding	9,838	-
Jack Petchey awards	15,750	29,263
Build Back Better	117,780	-
Holiday Activities and Food Programme (HAF)	44,285	-
Online resource funding	5,000	-
YHF Small Grants	-	3,500
Grange Farm programmes	-	7,040
GALA awards	42,114	2,450
Total	234,767	42,253

	<u>2021</u>	<u>2020</u>
Recipients of grants	£	£
My Yard Angel Hands Foundation	20,368	12,350
Harrow Carers	12,289	2,250
Sweet Science	11,797	-
The Wish Centre Ltd	11,750	470
WATFORD FC COMMUNITY SPORTS EDU TRUST	11,648	2,000
Kids Can Achieve	11,000	-
Ignite Trust	10,000	810
Afghan Association of London (Harrow)	9,550	-
Fulfil Your Potential CIC	8,800	-
MAGNA Group Enterprises	8,800	-
Mosaic	8,000	250
Khulisa	8,000	-
Other organisations	102,765	24,123
Total	234,767	42,253

15. Income/Expenditure

Net income for the period, is stated after charging:

	<u>2021</u>	<u>2020</u>
	£	£
Independent Examiner's fee	480	480