

CHARITY REGISTRATION NUMBER: 1163582
COMPANY NUMBER: CE004701

Silverline Memories CIO
Trustees' Annual Report & Financial Statements
31 December 2024

STEPHENSON COATES AUDIT LIMITED

Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Silverline Memories CIO
Financial Statements
Year ended 31 December 2024

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Silverline Memories CIO
Trustees' Annual Report
Year ended 31 December 2024

The trustees present their first report for Silverline Memories CIO ("the charity") and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Silverline Memories CIO

Charity registration number 1163582

Company number CE0004701

Principal office 177b Kirkwood Drive
Kenton Retail
Newcastle upon Tyne
NE3 3BE

The trustees	Dr Susan Carr	
	Dr Pamela Coipel	
	Ian Moses	Resigned 1 June 2024
	David Coulter	
	Lee Briton	
	Marion Kimberley-Ryan	
	Maria Flanagan	Chair
	Colin Kellett	
	Debbie Ellor	Resigned 4 January 2024
	Kevin Hall	Vice-chair
John Thexton		
Andrea Cheek	Appointed 2 June 2025	

Independent examiner Peter Alexander
Stephenson Coates Audit Limited
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Bankers Co-op

Solicitor Andrew Simpson

Silverline Memories CIO
Trustees' Annual Report (*continued*)
Year ended 31 December 2024

Structure, governance and management

Governing document and membership:

Silverline Memories CIO is a Charitable Incorporated Organisation (CIO), governed by its constitution, adopted on the 15th September 2015.

Recruitment and appointment of Trustees:

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected skill and commitment to the objectives and aims of the organisation.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main charity documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

Organisation

The trustees administer the charity and the Chief Executive is responsible for managing the work of the charity on a day-to-day basis.

The trustees are aware that the major risk to the organisation is lack of funding. Each quarter the risk is assessed when budgets are compared to actual spend and reserves are reviewed on a yearly basis to ensure that there are sufficient funds available to cover five months running costs and any possible redundancy costs.

Risk management

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Objectives and activities

Our charity's purposes as set out in the constitution are to relieve persons who have been diagnosed with dementia and their families and carers in the Northeast of England by the provision of social and leisure activities and to support to people living with the effects of dementia and the effects of caring for dementia survivors.

Silverline Memories CIO

Trustees' Annual Report (*continued*)

Year ended 31 December 2024

Objectives, strategies and activities for the year

2024 has been a year of consolidation; of establishing new digital systems and managing several staff changes.

The priority for 2024 has been the development of our second premises, the Dementia Wellbeing Centre, and funding from Newcastle Council's Local Partnership Fund allowed us to establish the centre as our Young Onset Hub, offering a range of services from activities to employment support. Uptake has been slower than anticipated and the project will be reviewed early 2025.

Funding for growth and development has remained tricky, and we find ourselves in a position of being too "big" for small funds, and too small for the larger grants. We have remained stable but not achieved the growth we had hoped for in 2024. This is something we aim to address in 2025 with four priority areas to contribute to this transition.

Public Benefit Statement

Silverline Memories provides "places to go and things to do" for people with a diagnosis of Dementia and their families. We believe that people with Dementia should be supported to live as full and active a life as possible, for as long as possible. We provide the opportunities, help and support, to do so. We work with families for as long as they need us.

Contribution by Volunteers

Volunteers are contributing 400 hours per month. Volunteers provide essential support during the delivery of groups and activities, welcoming beneficiaries, providing refreshments, encouraging engagement and providing emotional and practical support. Volunteers also support community engagement exercises such as displays, exhibitions and information stand and promoting the benefits of volunteering to their own networks.

Achievements and performance

Evaluation and outputs

An evaluation of our services was conducted by Julian Prior of Priority Advice with interviews taking place with stakeholders at all levels. The conclusions were overwhelmingly positive with two development areas being identified. These were prioritised during 2024 and resulted in some changes to our chart of accounts and reporting, changes that have taken some time to "bed in". At the end of 2024 the decision was made to change accountants and accounting package, which we are confident will address the areas highlighted in the evaluation report. The successes the report demonstrated allowed us to succeed in securing continuation funding from Reaching Communities, with the first payment due very early in 2025.

Fundraising

Our income is made up of grants, the sale of donated items, and individual donations.

Silverline Memories CIO
Trustees' Annual Report (*continued*)
Year ended 31 December 2024

Financial review

During the year the Charity had income of £261,573 (2023: £260,048) of which £103,457 was restricted (2023: £112,456) and expenditure of £276,099 (2023: £217,492) of which £121,908 was restricted (2023: £85,324).

At 31 December 2024 the Charity had net assets of £24,397 (2023: £78,923) of which £21,855 was restricted (2023: £40,326).

Reserves policy/Going concern

The Trustees consider the level of reserves prudent for the Charity. Our Reserves Policy is reviewed annually.

The reserves are needed to maintain the current activities of the charity in the event of a significant drop in funding. We would plan to meet any future deficit through fundraising activities during through the sale of donated items in our charity shop, income from the Dementia Activity Centre and individual donations.

The trustees have reviewed its forecasts and there is a reasonable expectation that it has adequate resources to continue in operational existence for at least the next twelve months and on this basis the charity is considered to be a going concern.

Plans for future periods

We have identified four areas of priority to support our transition from micro/small charity to medium charity during 2025.

- Upskilling of Staff
- Profile Raising, both organisational and staff
- Income Diversification
- Expanded Services

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and beneficiaries. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Related Parties

The CEO is married to a Trustee. There is a policy within the constitution, Conflict of interest and conflict of loyalty, ensure the safe and correct governance and to manage the conflict of interest. The CEO is also related to one volunteer. Funders have been made aware and are comfortable with the safeguards in place.

Silverline Memories CIO
Trustees' Annual Report (*continued*)
Year ended 31 December 2024

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charities governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 10th December 2025 and signed on behalf of the board of trustees by:

Kevin Hall
Trustee, Acting Chair

Silverline Memories CIO

Independent Examiner's Report to the Trustees of Silverline Memories CIO

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Silverline Memories CIO ('the charity') for the year ended 31 December 2024, which are set out on pages 6 to 15.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Alexander

Stephenson Coates Audit Limited
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

10th December 2025

Silverline Memories CIO

Statement of Financial Activities (incorporating the income and expenditure account)

Year ended 31 December 2024

	Note	Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
Income and endowments					
Donations, gifts and grants	4	17,397	2,742	20,139	17,788
Charitable Activities					
Grants and contracts	5	31,104	100,695	131,799	188,333
Other trading activities	6	69,635	-	69,635	53,927
Total income		118,136	103,437	221,573	260,048
Expenditure					
Raising Funds	7	4,010	-	4,010	2,588
Charitable Activities					
Operation of the charity	8,9	150,181	121,908	272,089	214,904
Total expenditure		154,191	121,908	276,099	217,492
Net income/ expenditure		(36,055)	(18,471)	(54,526)	42,555
Transfer between funds					-
Net incoming resources and net movement in funds		(36,055)	(18,471)	(54,526)	42,555
Reconciliation of funds					
Total funds brought forward		38,597	40,326	78,923	36,368
Total funds carried forward	20	2,542	21,855	24,397	78,923

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 - 15 form part of these financial statements.

Silverline Memories CIO

Balance Sheet

31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets	16		2,057		8,151
Current assets					
Debtors	17	212		1,450	
Cash at bank and in hand		<u>24,360</u>		<u>77,914</u>	
		24,572		79,363	
Creditors: amounts falling due within one year	18	<u>(2,232)</u>		<u>(8,591)</u>	
Net current assets			<u>22,340</u>		<u>70,772</u>
Total assets less current liabilities			<u>24,397</u>		<u>78,923</u>
Net assets			<u>24,397</u>		<u>78,923</u>
Funds of the charity					
Unrestricted funds			2,542		38,597
Restricted funds			<u>21,855</u>		<u>40,326</u>
Total charity funds	20, 21,		<u>24,397</u>		<u>78,923</u>

These financial statements were approved by the board of trustees and authorised for issue on 10th December 2025, and are signed on behalf of the board by:

Kevin Hall
Trustee, Vice Chair

The notes on pages 9 - 15 form part of these financial statements.

Silverline Memories CIO
Notes to the Financial Statements
Year ended 31 December 2024

1. General information

The charity is a registered charity in England and Wales and is a charitable incorporated organisation (charity number 1163582, company number CE0004701). The address of the principal office is 177b Kirkwood Drive, Kenton Retail, Newcastle upon Tyne NE3 3BE

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.
The financial statements are prepared in sterling, which is the functional currency of the entity.
Silverline Memories CIO meets the definition of a public benefit entity under FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees are confident that the charity has sufficient working capital to meet its liabilities as they fall due for a period of at least 12 months from the date of approval of the financial statements. Therefore, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no key sources of estimation uncertainty to report that have a significant risk of causing a material adjustment to the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Silverline Memories CIO

Notes to the Financial Statements (*continued*)

Year ended 31 December 2024

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures fittings and equipment - 33% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Silverline Memories CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

Voluntary assistance

Time is expended on the charity's activities and governance which is donated free of charge. It is impractical to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

4. Donations & legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and gifts	17,397	2,742	20,139	17,788
	17,398	2,742	20,139	17,788

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants				
Community Foundation	-	6,500	6,500	15,000
Sport England	-	-	-	10,010
The DWF Foundation	-	2,000	2,000	-
RW Mann Trust	2,000	-	2,000	2,000
Big Lottery Reaching Communities	-	33,150	33,150	67,498
Big Lottery Café	-	19,998	19,998	-
Awards for All	-	-	-	9,948
Ballinger	20,000	-	20,000	20,000
Newcastle City Council	4,104	17,155	21,259	500
Sir James Knott	-	-	-	5,000
Zurich	-	9,500	9,500	31,000
Groundwork	-	375	375	1,125
Foyle foundation	-	-	-	10,000
The Neighbourly Foundation	-	-	-	10,000
Barchester	-	1,310	1,310	-
Masonic Charitable Trust	5,000	-	5,000	6,000
Mosaic	-	8,179	8,179	-
Other small grants	-	2,528	2,528	253
	31,104	100,695	131,799	188,333

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Trips	32,167	-	32,167	13,555
Fundraising	37,468	-	37,468	32,512
Other income	-	-	-	7,860
	69,635	-	69,635	53,927

Silverline Memories CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

7. Raising funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Staging fundraising events	4,010	-	4,010	2,588
	4,010	-	4,010	2,588

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Charitable activities				
Events and trips	6,344	10,845	17,189	4,714
Wages	24,975	85,506	110,481	71,126
Pension costs	2,313	-	2,313	1,916
Volunteers	-	-	-	387
Staff expenses	2,875	1,793	4,668	3,667
CEO Salary	41,963	-	41,963	41,844
Staff training/ conference	-	-	-	2,695
Memory bus	4,463	3,939	8,402	5,100
Community foundation Grant refund	-	-	-	360
Support Costs				
Rent	17,077	15,390	32,467	32,883
Office	9,425	-	9,425	7,240
Depreciation	8,625	-	8,625	8,118
Equipment and resources	2,665	-	2,665	9,274
Stationery	930	-	930	2,131
Telephone	3,821	213	4,034	2,289
Insurance	1,532	192	1,724	2,432
IT	7,322	-	7,322	7,788
Payroll fees	812	-	812	936
Bank charges	667	-	667	678
Professional fees	9,772	4,030	13,802	5,635
Other expenses	2,368	-	2,368	1,875
	147,949	121,908	269,857	213,086

9. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Trustee meeting expenses	-	-	-	1,318
Independent examiners fee	2,232	-	2,232	500
	2,232	-	2,232	1,818

Silverline Memories CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

10. Net incoming resources are stated after charging:

	2024	2023
	£	£
<i>Fees payable to the independent examiner for:</i>		
Independent examination and preparation of the financial statements	2,232	500
	<hr/>	<hr/>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	152,444	112,970
Employer contributions to pension plans	2,313	1,916
	<hr/>	<hr/>
	154,756	114,886
	<hr/>	<hr/>

No employee received remuneration above £60,000 (2022: nil)

The key management personnel of the charity, comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £43,102. (2023: £43,290).

12. Staff numbers

The average monthly head count was 6 staff (2023: 6 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2024	2023
	£	£
Charitable activities	4.0	3.0
Governance	2.00	2.00
	<hr/>	<hr/>
	6.00	5.0
	<hr/>	<hr/>

13. Trustee remuneration and expenses

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Silverline Memories CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Transaction(s) with related parties

There have been no related party transactions in the reporting period.

The CEO of Silverline Memories CIO is on the board of Voluntary Organisations Network North East (VONNE).

David Coulter, Treasurer of Silverline Memories CIO is married to the CEO of Silverline memories CIO. There is a policy within the constitution, Conflict of interest and conflict of loyalty, to ensure the safe and correct governance and, to follow this policy. The CEO is also related to one volunteer. The trustees are considered to be the Key management personnel of the charity. No remuneration or other benefits from employment with the charity or a related entity were received by the trustees. During the year £Nil (2023: £nil) was reimbursed to Trustees for expenses relating to travel, accommodation and subsistence.

15. Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £2,313 (2023: £1,916). There was £Nil outstanding as at 31 December 2024 (2023: £556)

16. Fixed assets

	Office equipment	Fixture: and Fitting:	Premises	Total
Cost	£	£	£	£
At 1 January 2024	2,756	1,339	23,975	28,071
Additions	1,590	940	-	2,530
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	4,346	2,279	23,975	30,601
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation	£	£	£	£
At 1 January 2024	2,756	1,339	15,824	19,919
Depreciation	525	188	7,912	8,625
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	3,281	1,527	23,736	28,544
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value				
31 December 2024	1,065	752	239	2,057
	<hr/>	<hr/>	<hr/>	<hr/>
31 December 2023	-	-	8,152	8,152
	<hr/>	<hr/>	<hr/>	<hr/>

Silverline Memories CIO

Notes to the Financial Statements (*continued*)

Year ended 31 December 2024

17. Debtors

	2024	2023
	£	£
Debtors	170	118
Prepayment	-	1,332
Other debtors	42	-
	<hr/>	<hr/>
	212	1,450
	<hr/>	<hr/>

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	247
Taxation and social security	-	2,340
Pension	-	556
Accruals	2,232	500
Deferred Income	-	990
Other creditors	-	3,959
	<hr/>	<hr/>
	2,232	8,592
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19. Events after the end of the reporting period

No events (requiring adjustment to the financial statements) have occurred after the end of the reporting period but before the financial statements were authorised for issue which relate to conditions that arose after the end of the reporting period.

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	Transfer	At 31 December 2024
	£	£	£	£	£
General fund	38,597	118,137	154,191	-	2,543
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	38,597	118,137	154,191	-	2,543
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Silverline Memories CIO

Notes to the Financial Statements (*continued*)

Year ended 31 December 2024

Unrestricted funds

	At 1 January 2023	Income	Expenditure	Transfer	At 31 December 2023
	£	£	£	£	£
General funds	15,463	147,592	(132,168)	7,710	38,597
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	15,463	147,592	(132,168)	7,710	38,597
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

General funds are available to be spent for any use of the Charity.

Restricted funds

	At 1 January 2024	Income	Expenditure	Transfer	At 31 December 2024
	£	£	£	£	£
Big Lottery Reaching Communities	16,705	33,150	(49,855)	-	-
Awards for All	1,095	-	(1,095)	-	-
The Neighbourly Foundation	2,607	-	(2,607)	-	-
Sport England	7,984	-	(5,966)	-	2,018
Community Foundation	6,935	-	(6,935)	-	-
Community Foundation	5,000	-	(5,000)	-	-
The DWF Foundation	-	2,000	(2,000)	-	-
Barchester	-	1,310	(1,310)	-	-
Zurich	-	9,500	(9,500)	-	-
Community Foundation	-	1,500	(1,000)	-	500
Big Lottery Awards for All	-	19,998	(14,000)	-	5,998
Newcastle Partnership NCC	-	17,155	(17,155)	-	-
Proudfoot Family	-	8,179	-	-	8,179
Community Foundation	-	5,000	(340)	-	4,660
Other restricted funds	-	5,645	(5,145)	-	500
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	40,326	103,437	(121,908)	-	21,855
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Silverline Memories CIO

Notes to the Financial Statements (*continued*)

Year ended 31 December 2024

Restricted funds

	At 1 January 2023	Income	Expenditure	Transfer	At 31 Decem ber 2023
	£	£	£	£	£
Memory Bus	1,476		(1,476)	-	-
Dementia café	140		(140)	-	-
Big Lottery Reaching Communities		67,498	(50,792)	-	16,705
Awards for All		9,948	(8,853)		1,095
The Neighbourly Foundation		10,000	(7,393)	-	2,607
Sport England		10,010	(2,026)		7,984
DAC	14,393	-	(3,165)	(11,228)	-
Welfare Support	4,896	-	(4,176)	(720)	-
Community Foundation	-	10,000	(7,303)	4,238	6,935
Community Foundation		5,000	-	-	5,000
	<u>20,905</u>	<u>112,456</u>	<u>(85,324)</u>	<u>(7,710)</u>	<u>40,326</u>

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Big Lottery Reaching Communities	To open the Dementia Activity Centre and DAC
Awards for All	Mini bus costs
The Neighbourly Foundation	Furniture and costs
Sport England	Contribution to the delivery of seated exercise
Community Foundation Walking	To fund a walking group for people with dementia To fund a carer support group
Community Foundation Café & Trips	
Community Foundation	Sanctuary room
Newcastle Partnership NCC	Young onset Hub
The DWF Foundation	Seat exercise
Proudfoot family	LGBT+ Dementia cafe
Barchester	Equipment

Silverline Memories CIO

Notes to the Financial Statements (*continued*)

Year ended 31 December 2024

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets	2,057	-	2,057	8,151
Current assets	2,717	21,855	24,572	79,364
Creditors less than 1 year	<u>(2,232)</u>	<u>-</u>	<u>(2232)</u>	<u>(8,592)</u>
Net assets	<u>2,542</u>	<u>21,855</u>	<u>24,397</u>	<u>78,923</u>