

SILVERLINE MEMORIES CIO

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023

Charity number 1163582

SILVERLINE MEMORIES CIO

TRUSTEES ANNUAL REPORT

For the year ended 31 December 2023

The trustees are pleased to present their annual report together with financial statements of the charity for the year ended 31 December 2023.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Objectives and activities

Our charity's purposes as set out in the constitution are to relieve persons who have been diagnosed with dementia and their families and carers in the Northeast of England by the provision of social and leisure activities and to support to people living with the effects of dementia and the effects of caring for dementia survivors.

Objectives, strategies and activities for the year

Our objectives for 2023 were to develop the Dementia Activity Centre and Shop that we opened in September 2022 and this resulted in a period of intense growth and unprecedented demand for our services. We had to develop the infrastructure to manage that growth, while continuing to meet the needs of our beneficiaries, and in a way that ensured no drop in quality of our activities and services.

To do this we introduced new accounting and CRM systems, allowing us to digitise our record keeping.

At the end of 2022 we had four paid staff members, one full time and three part time and as we close our 2023 we have increased this to three full time staff members, and five part time. The increase in staff meant we had to take on additional office space and in March we signed a six-month lease on an office within a local serviced office block. While this met the immediate needs, it was apparent that there was a need for all staff to be near the delivery of services, and in September we signed the lease on a second unit, two doors away from our Dementia Activity Centre. This allowed all staff to work together and restored the unity of team relationships.

There were several staff changes. Recruitment in our sector is difficult now, and we mistakenly appointed based on the best of the applicants we had, rather than waiting for the *right* applicant. Some staff started roles and then left within a few months when it was apparent they did not have the skills that were needed. This was challenging and costly, and destabilised morale. During the same period a new Chair joined the Board along with five other new Trustees and there were pressures and challenges to overcome. There were too many plate spinning and a period of consolidation and prioritisation was essential. By the end of 2023 we had a stable staffing structure and clear definition of roles and responsibilities.

We opened the Wellbeing Centre in December of 2023 to house the Advocacy & Care

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Navigation Project and our admin base.

During 2023 our Jubilee Dementia Choir grew and gained in popularity, regularly being booked to perform at local residential and care homes. During the Summer of 2023 the choir performed at Widstock – an outdoor music festival in Northumberland. We also performed twice at a local church, raising funds to meet some of our transport and catering costs.

2. Public Benefit Statement

Silverline Memories provides “places to go and things to do” for people with a diagnosis of Dementia and their families. We believe that people with Dementia should be supported to live as full and active a life as possible, for as long as possible. We provide the opportunities, help and support, to do so. We work with families for as long as they need us.

3. Contribution by Volunteers

Volunteers are contributing 350 hours per month. Volunteers provide essential support during the delivery of groups and activities, welcoming beneficiaries, providing refreshments, encouraging engagement and providing emotional and practical support. Our shop window displays are dressed by a volunteers, and birthday and other greetings cards are sent by volunteers to all our members, staff, volunteers and Trustees.

4. Achievements and Performance

Evaluation and outputs

Our number of beneficiaries continued to rise, and by the end of 2023 we were supporting a little over 200 individuals.

We launched our new five year Strategy and we worked with our staff and volunteers to re-evaluate our Mission, Vision, Values and Culture, identifying what we term as The Silverline Way – a set of values and standards which define how we work with everyone at all levels, both internally and externally.

We recruited four new staff members and increased our volunteering numbers. We introduced long service awards as part of our volunteer recognition programme and we enjoy seeing our volunteers wearing their long service pins with pride.

5. Fundraising

Our income is made up of grants, the sale of donated items, and individual donations.

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For the year ended 31 December 2023

6. Financial review

Review of the year

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £260,048 (2022: £108,021) of which £112,456 was restricted (2022: £53,878) and expenditure of £217,492 (2022: £112,598) of which £85,324 was restricted (2022: £52,025). There was an operating surplus of £42,555 (2022: deficit £4,577) of which a surplus of £19,421 was restricted (2022: deficit £8,495).

At 31 December 2022 the Charity had net assets of £78,923 (2022: £36,368) of which £40,326 was restricted (2022: £20,905).

Reserves policy/Going concern

The Trustees consider the level of reserves, £38,527 (2022: surplus £15,463), prudent for the Charity. Our Reserves Policy is reviewed annually.

The reserves are needed to maintain the current activities of the charity in the event of a significant drop in funding. We would plan to meet any future deficit through fundraising activities during through the sale of donated items in our charity shop, income from the Dementia Activity Centre and individual donations.

7. Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and beneficiaries. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

8. Plans for future periods

During 2024 we want to establish the Wellbeing Centre and continue to consolidate our systems and processes. We aim to obtain continuation funding for our Dementia Activity Centre and to replicate this offer in other areas. Decisions are to be made this year about our premises as we look towards our first break clause date in our lease on the activity centre and whether we continue or look to purchase property that meets our needs. We also seek new funding relationships.

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9. Reference and administrative details of the charity, its trustees and advisors

Charity Name Silverline Memories CIO

Registered
Charity Number 1163582

Trustees	Dr Susan Carr	
	Dr Pamela Coipel	Appointed 20 December 2023
	Ian Moses	Resigned 01 June 2023
	David Coulter	
	Lee Briton	
	Marion Kimberley-Ryan	
	Maria Flanagan	Chair
	Colin Kellett	
	Susan Elizabeth Lee Thexton	
	Debbie Ellor	Resigned 04 January 2024
	Kevin Hall	
John Thexton		

Registered Office 177b Kirkwood Drive
Kenton Retail
Newcastle upon Tyne
NE3 3BE

Independent
Examiner Michelle Wright
MW Accounting Services
Woodgate House
Wood Street
Gateshead
NE11 9NP

Bankers Santander

Solicitor Andrew Simpson

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For the year ended 31 December 2023

10. Structure, governance and management

Governing documents

Silverline Memories CIO is a Charitable Incorporated Organisation, governed by its constitution, adopted on the 15th September 2015.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected skill and commitment to the objectives and aims of the organisation.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main charity documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

Organisation

The trustees administer the charity and the Chief Executive is responsible for managing the work of the charity on a day-to-day basis.

The trustees are aware that the major risk to the organisation is lack of funding. Each quarter the risk is assessed when budgets are compared to actual spend and reserves are reviewed on a yearly basis to ensure that there are sufficient funds available to cover five months running costs and any possible redundancy costs.

Risk management

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of

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the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

11. Related Parties

The CEO is married to a Trustee. There is a policy within the constitution, Conflict of interest and conflict of loyalty, ensure the safe and correct governance and to manage the conflict of interest. The CEO is also related to one volunteer. Funders have been made aware and are comfortable with the safeguards in place.

12. Trustees responsibilities in relation to the financial statement

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on and signed on their behalf by:

Maria Flanagan
Chair

SILVERLINE MEMORIES CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2023

I report on the financial statements of Silverline Memories CIO for the year ended 31 December 2023, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright
Woodgate House
Gateshead
NE11 9NP
Date:

SILVERLINE MEMORIES CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	6	17,788	-	17,788	7,308
Charitable activities					
Grants and contracts	7	75,878	112,456	188,333	80,042
Other trading activities	8	53,927	-	53,927	20,671
Total income		147,592	112,456	260,048	108,021
Expenditure on:					
Raising funds	9	2,588	-	2,588	1,443
Charitable activities					
Operation of the charity	10	129,580	85,324	214,904	111,155
Total expenditure		132,168	85,324	217,492	112,598
Net income/(expenditure)		15,424	27,131	42,555	(4,577)
Transfers between funds		7,710	(7,710)	-	-
Net income/(expenditure) and net movement of funds		23,134	19,421	42,555	(4,577)
Reconciliation of funds					
Total funds brought forward		15,463	20,905	36,368	40,945
Total funds carried forward		38,597	40,326	78,923	36,368

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 19 form an integral part of these accounts.

BALANCE SHEET

As at 31 December 2023

	Notes	£	Total 2023 £	£	Total 2022 £
<u>Fixed assets</u>					
Tangible assets	17		8,151		16,269
<i>Total fixed assets</i>			8,151		16,269
<u>Current assets</u>					
Debtors	18	1,450		46	
Cash at bank and in hand	19	77,914		22,080	
<i>Total current assets</i>		79,363		22,126	
Creditors: amounts falling due within one year	20	(8,591)		(2,027)	
<i>Total net assets or liabilities</i>			78,923		36,368
<u>Funds of the charity</u>					
Unrestricted income funds			38,597		15,463
Restricted income funds			40,326		20,905
<i>Total funds</i>			78,923		36,368

The notes on pages 10 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on:

and are signed on its behalf by:

Maria Flanagan
Chair

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Silverline Memories CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £38,597 and the reserves are under review.

The trustees have reviewed and considered relevant information including the annual budget and the trustees are of the view that the immediate future of the organisation, for the next 12 months is secure, and on that basis it is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

3.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Office equipment	Straight line at 15%
New office equipment from 2020	Straight line at 33%
Fixtures and fittings	Straight line at 20%

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Donations and legacies				
Donations and gifts	17,788	-	17,788	7,308
	<u>17,788</u>	<u>-</u>	<u>17,788</u>	<u>7,308</u>
7 Charitable activities				
<u>Income from grants</u>				
Community Foundation	-	15,000	15,000	25,677
Sport England	-	10,010	10,010	3,000
RW Mann Trust	2,000	-	2,000	1,500
Big Lottery Reaching Communities	-	67,498	67,498	11,350
Awards for All	-	9,948	9,948	-
Ballinger	20,000	-	20,000	15,000
Newcastle City Council	500	-	500	5,000
Sir James Knott	5,000	-	5,000	5,000
Asda Foundation	-	-	-	1,750
Local Giving	-	-	-	500
Persimmon Homes	-	-	-	1,000
Zurich	31,000	-	31,000	10,000
Hadley Foundation	-	-	-	265
Groundwork	1,125	-	1,125	-
Foyle Foundation	10,000	-	10,000	-
Rothley Trust	-	-	-	-
The Neighbourly Foundation	-	10,000	10,000	-
Masonic Charitable Trust	6,000	-	6,000	-
Other small grants	253	-	253	-
	<u>75,878</u>	<u>112,456</u>	<u>188,333</u>	<u>80,042</u>
8 Other trading activities				
Trips	13,555		13,555	16,800
Fundraising	32,512		32,512	-
Other income	7,860		7,860	3,871
	<u>53,927</u>	<u>-</u>	<u>53,927</u>	<u>20,671</u>

Income was £260,048 (2022: £108,021) of which £147,592 was unrestricted or designated (2022: £54,143) and £112,456 was restricted (2022: £53,878)

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
9 Raising funds				
Staging fundraising events	2,588	-	2,588	1,443
	<u>2,588</u>	<u>-</u>	<u>2,588</u>	<u>1,443</u>

10 Charitable activities

Events and trips	6	4,708	4,714	17,313
Wages	37,216	33,910	71,126	13,329
Pension costs	1,916		1,916	2,117
Volunteers	176	211	387	-
Staff expenses	3,188	479	3,667	3,815
CEO salary	41,844		41,844	33,338
Staff training/conference	2,120	574	2,695	-
Dementia cafes	-		-	4,172
Carers support group	-		-	690
Memory bus	653	4,447	5,100	-
Community Foundation Grant refund	-	360	360	-

Support costs

Rent	11,256	21,627	32,883	14,218
Office	3,473	3,767	7,240	1,650
Advertising	-		-	-
Depreciation	8,118		8,118	8,230
Equipment and resources	74	9,199	9,274	433
Stationery	1,222	909	2,131	1,616
Telephone	1,914	375	2,289	715
Insurance	1,486	946	2,432	1,226
IT	7,698	90	7,788	2,816
Payroll fees	936	-	936	292
Bank charges	678		678	-
Professional fees	1,913	3,722	5,635	-
Other expenses	1,875		1,875	4,285
	<u>127,762</u>	<u>85,324</u>	<u>213,086</u>	<u>110,255</u>

Governance costs

Trustee meeting expenses	1,318	-	1,318	-
Independent examiner's fees for reporting on the accounts	500	-	500	900
	<u>1,818</u>	<u>-</u>	<u>1,818</u>	<u>900</u>

Expenditure on charitable activities was £217,492 (2022: £112,598) of which £132,168 was unrestricted or designated (2022: £60,573) and £85,324 was restricted (2022: £52,025)

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

11 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	500	900
	<u>500</u>	<u>900</u>

There were no other fees paid to the examiner (2022: £nil)

12 Analysis of staff costs and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	112,970	46,667
Pension costs (defined contribution pension plan)	1,916	2,117
	<u>114,886</u>	<u>48,784</u>

No employee received remuneration above £60,000 (2022: nil)

The key management personnel of the charity, comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £43,290 (2022: £35,455).

13 Staff numbers

The average monthly head count was 6 staff (2022: 6 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023 Number	2022 Number
The parts of the charity in which the employee's work		
Charitable activities	3.0	0.5
Governance	2.0	1.0
	<u>5.0</u>	<u>1.5</u>

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

The CEO of Silverline Memories CIO is on the board of Voluntary Organisations Network North East (VONNE).

David Coulter, Treasurer of silverline Memories CIO is married to the CEO of Silverline memories CIO. There is a policy within the constitution, Conflict of interest and conflict of loyalty, to ensure the safe and correct governance and, to follow this policy. The CEO is also related to one volunteer.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £1,916 (2022: £2,117). There was £556 outstanding as at 31 December 2023 (2022: £0)

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Tangible fixed assets

	Office equipment £	Fixtures and fittings £	Premises £	Total £
Cost				
Balance brought forward	2,756	1,339	23,975	28,070
Additions	-	-	-	-
Disposals	-	-	-	-
Balance carried forward	2,756	1,339	23,975	28,070
Depreciation				
Basis	SL	SL	SL	
Rate	33%	20%	33%	
Balance brought forward	2,550	1,339	7,912	11,801
Depreciation charge for year	206	-	7,912	8,118
Disposals	-	-	-	-
Balance carried forward	2,756	1,339	15,824	19,919
Net book value				
Brought forward	206	-	16,063	16,269
Carried forward	-	-	8,151	8,151

18 Debtors and prepayments (receivable within 1 year)

	2023 £	2022 £
Debtors	118	-
Prepayments	1,332	-
Other debtors	-	46
	1,450	46

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

19 Cash at bank and in hand

	2023 £	2022 £
Cash at bank	77,824	21,990
Cash in hand	90	90
	77,914	22,080

20 Creditors and accruals (payable within 1 year)

	2023 £	2022 £
Trade creditors	247	-
Taxation and social security	2,340	-
Pension	556	-
Accruals		
Independent examination of accounts	500	900
Deferred income		
Ball income	990	-
Other creditors	3,959	1,127
	8,591	2,027

21 Events after the end of the reporting period

No events (requiring adjustment to the financial statements) have occurred after the end of the reporting period but before the financial statements were authorised for issue which relate to conditions that arose after the end of the reporting period.

22 Analysis of charitable funds

Analysis of movements in unrestricted funds For the year ended 31 December 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	15,463	147,592	(132,168)	7,710	38,597
Totals	15,463	147,592	(132,168)	7,710	38,597

For the year ended 31 December 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	11,545	54,143	(60,573)	10,348	15,463
Totals	11,545	54,143	(60,573)	10,348	15,463

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

22 Analysis of charitable funds continued

Analysis of movement in restricted funds For the year ended 31 December 2023

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Restricted funds					
Memory bus	1,476	-	(1,476)	-	-
Dementia cafes	140	-	(140)	-	-
Big Lottery Reaching Communities	-	67,498	(50,792)	-	16,705
Awards for All	-	9,948	(8,853)	-	1,095
The Neighbourly Foundation	-	10,000	(7,393)	-	2,607
Sport England	-	10,010	(2,026)	-	7,984
DAC	14,393	-	(3,165)	(11,228)	-
Welfare Support	4,896	-	(4,176)	(720)	-
Community Foundation	-	10,000	(7,303)	4,238	6,935
Community Foundation	-	5,000	-	-	5,000
Totals	20,905	112,456	(85,324)	(7,710)	40,326

For the year ended 31 December 2022

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Restricted funds					
Lottery Fund	1,820	-	(1,820)	-	-
Community Foundation - PPE	239	-	(239)	-	-
Covid-19 Response Fund	1,522	-	(1,522)	-	-
Neighbourhood Community Fund	213	-	(213)	-	-
Memory bus	-	4,420	(4,354)	1,410	1,476
Dementia cafes	212	1,037	(912)	(197)	140
National Lottery A4A	10,630	-	(10,336)	(294)	-
Hub events	10,974	8,357	(10,136)	(9,195)	-
DWF Charitable Foundation	290	-	(290)	-	-
Local Giving - Doodle Art	3,000	-	(3,000)	-	-
DAC	500	-	(500)	-	-
Choir	-	22,387	(6,976)	(1,018)	14,393
Great North Run	-	3,810	(3,560)	(250)	-
Welfare Support	-	1,287	(843)	(444)	-
Operational Support	-	11,080	(5,824)	(360)	4,896
Balances carried forward	-	1,500	(1,500)	-	-
	29,400	53,878	(52,025)	(10,348)	20,905

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

For the year ended 31 December 2022 (continued)

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Restricted funds					
Balances brought forward	43,616	15,250	(33,256)	-	25,610
ASDA - Coming back together	-	590	(300)	-	290
DWF Charitable Foundation	-	3,000	-	-	3,000
Local Giving - Doodle Art	-	500	-	-	500
Rothley Trust	-	750	(750)	-	-
Totals	43,616	20,090	(34,306)	-	29,400

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Memory bus	Funds to purchase and set up a bus for trips
Dementia cafes	Contribution to delivery of weekly dementia cafes
Big Lottery Reaching Communities	To open the Dementia Activity Centre and DAC
Awards for All	Mini bus costs
The Neighbourly Foundation	Furniture and costs
Sport England	Contribution to the delivery of seated exercise
Community Foundation Walking	To fund a walking group for people with dementia
Community Foundation Counselling	To fund a carer support group
Community Foundation Café & Trips	To contribute towards trips and café expenses
Community Foundation Newcastle Building Society	To contribute towards costs for the Dementia Café
DAC	Dementia Activity Centre set up and running costs
Welfare Support	Running costs of Befriending Service and support groups

Transfers between funds

For the year ended 31 December 2023

	Reason for transfer	Amount £
Between unrestricted and restricted funds	Funds reclassified as unrestricted/restricted.	7,710
Between restricted and restricted funds	Reallocation of funds from brought forward	4,238

23 Capital commitments

As at 31 December 2023, the charity had no capital commitments (2022 -£nil)

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tangible fixed assets	8,151	-	8,151	16,269
Cash at bank and in hand	37,587	40,326	77,914	22,080
Other net current assets/(liabilities)	(7,142)	-	(7,142)	(1,981)
	<u>38,597</u>	<u>40,326</u>	<u>78,923</u>	<u>36,368</u>

25 Guarantee

There have been no guarantees given by the charity at 31 December 2023.

26 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 December 2023.

27 Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 15 September 2015 as a body corporate under part 11 of the Charities Act 2011.