

SILVERLINE MEMORIES CIO

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2022

Charity Number 1163582

SILVERLINE MEMORIES CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

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The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 December 2022.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

1. Objectives and Activities

Our charity's purposes as set out in the constitution are to relieve persons who have been diagnosed with dementia and their families and carers in the North East of England by the provision of social and leisure activities and to support to people living with the effects of dementia and the effects of caring for dementia survivors.

Objectives, strategies and activities for the year

Our objectives for 2022 were to return to face to face activities following the Pandemic in as safe a way as possible, to introduce Income Generating activities and to secure long term funding.

We continued with our online/remote delivery of services for the first six months of the year while seeking our own premises. Our motivations for this included being able to provide a Covid Safe environment. While we had confidence in the measures taken by other venues, we felt that multi-use buildings posed a risk higher than we were prepared to take with our older and much older beneficiaries. After carrying our due diligence on more than one potential venue, we settled on a doubled fronted unit in a busy shopping centre in Kenton, Newcastle upon Tyne. We were able to secure funding for the project and using this and some reserves we renovated the building, dividing into two halves. One became the North East's (and possibly the UK's) first dedicated Dementia Activity Centre, and the second we fitted out as a charity shop to provide an income stream. We also extended the toilet and kitchen area for accessibility.

Since opening the Dementia Activity Centre we have seen a 63% increase in demand, 38% of which is coming from statutory referrals. We had planned to sell our minibus as it had not been used during the Pandemic, however it has proven invaluable since opening the Activity Centre and every seat is now filled for almost every activity, daily.

We had intended to register for CQC but given the increase in demand we felt it was better to do what we do, and do it well, rather than risk quality for quantity of services. This may be something we revisit in the future but unlikely in the coming year.

At the end of 2022 we introduced a new CRM tool to cope with the increase recording requirements. As well as recording all beneficiary and enquirer contacts, it also allows us to track attendances at our activities and to generate accurate output reporting for the first time.

We had a number of changes to the Board during 2022 which led to some challenges with communication with the CEO. This has been addressed and there are plans to recruit to the Board in early 2023.

2. Public Benefit Statement

Silverline Memories provides “places to go and things to do” for people with a diagnosis of Dementia and their families. We believe that people with Dementia should be supported to live as full and active a life as possible, for as long as possible. We provide the opportunities, help and support, to do so. We work with families for as long as they need us.

3. Policy on Grant Making

We do not provide grants.

4. Contribution by Volunteers

Our volunteer number have increased significantly during 2022. This was intentional in order to resource the Dementia Activity Centre and Shop. Volunteering hours have increased accordingly to 300 per month. Volunteers provide essential support during the delivery of groups and activities, welcoming beneficiaries, providing refreshments, encouraging engagement and providing emotional and practical support. They support our Befriending programme. We also have three volunteer drivers for the minibus.

5. Achievements and Performance

Evaluation and outputs

Our number of beneficiaries increased significantly over 2022. From 80 people in 2021, by the end of 2022 we were supporting 130 individuals.

We opened a Dementia Activity Centre and Charity Shop.

We introduced a matched Befriending Service to encourage people to get back out in the community following the Pandemic.

We doubled our volunteer numbers and employed three new members of staff.

6. Fundraising

Our income is made up of grants, the sale of donated items, and individual donations.

7. Investments

None.

8. Financial review

Review of the year

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £108,021 (2021: £57,005) of which £53,878 was restricted (2021: £53,910) and expenditure of £112,598 (2021: £67,440) of which £52,025 was restricted (2021: £34,306). There was an operating deficit of £4,577 (2021: deficit £10,435) of which a surplus of £1,853 was restricted (2021: deficit £14,216).

At 31 December 2022 the Charity had net assets of £36,368 (2021: £40,945) of which £20,905 was restricted (2021: £29,400).

Reserves policy/Going concern

The Trustees consider the level of reserves, £15,463 (2021: surplus £11,545), prudent for the Charity at this time taking into account the change in activities of the CIO from a drop in hub to shop and training facility. Our Reserves Policy is reviewed annually.

We plan to meet the deficit through fundraising activities during 2023 through the sale of donated items in our charity shop, income from the Dementia Activity Centre and individual donations.

9. Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and beneficiaries. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

10. Plans for future periods

Our priority for 2023 is to consolidate the current provision and to balance demand with capacity. Our Board of Trustees have a Strategic Planning Away Day booked in May 2023 at which time plans will be made to either manage, or embrace, the growth.

11. Reference and administrative details of the charity, its trustees and advisors

Registered charity name Silverline Memories CIO

Charity number 1163582

Registered office 177b Kirkwood Drive
Kenton Retail
Newcastle upon Tyne
NE3 3BE

Trustees and Members of the Board

Gill Dowey (resigned 17/01/23)
Dr..Susan Carr
Beverley Horton (resigned 17/01/23)
Ian Moses
David Coulter
Lee Briton (appointed 10/10/22)
Marion Kimberley-Ryan (appointed 17/1/22)
Maria Flanagan (appointed 03/04/23)
Colin Kellett (appointed 03/04/23)
Susan Elizabeth Lee Thexton (appointed 03/04/23)
Debbie Ellor (appointed 03/04/23)
Kevin Hall (appointed 03/04/23)
John Thexton (appointed 03/04/23)

Independent Examiner Lilian Hetherington
Connected Voice Business Services Ltd
One Strawberry Lane
Newcastle upon Tyne.
NE1 4BX.

Bankers Santander

Solicitor Andrew Simpson

12. Structure, governance and management

Governing Document

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main charity documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

13. Related parties

The CEO is married to a Trustee. There is a policy within the constitution, Conflict of interest and conflict of loyalty, ensure the safe and correct governance and to manage the conflict of interest. The CEO is also related to one volunteer. Funders have been made aware and are comfortable with the safeguards in place.

14. Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29.05.2023 and signed on their behalf by:

Maria Flanagan
Chair

SILVERLINE MEMORIES CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2022

I report on the financial statements of Silverline Memories CIO for the year ended 31 December 2022, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lilian Hetherington
Connected Voice Business Services Ltd
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 12.07.2023

SILVERLINE MEMORIES CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Donations and legacies	6	5,671	1,637	7,308	10,319
Charitable activities					
Grants and contracts	7	29,016	51,026	80,042	45,750
Other trading activities	8	19,456	1,215	20,671	936
Total income		54,143	53,878	108,021	57,005
<u>Expenditure on:</u>					
Raising funds	9	600	843	1,443	902
Charitable activities					
Operation of the charity	10	59,973	51,182	111,155	66,538
Total expenditure		60,573	52,025	112,598	67,440
Net income/(expenditure) before investment gains/(losses)		(6,431)	1,853	(4,578)	(10,435)
Transfers between funds		10,348	(10,348)	-	-
Net movement of funds		3,918	(8,495)	(4,578)	(10,435)
<u>Reconciliation of funds</u>					
Total funds brought forward		11,545	29,400	40,945	51,380
Total funds carried forward		15,463	20,905	36,368	40,945

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 19 form an integral part of these accounts.

BALANCE SHEET

As at 31 December 2022

	Notes	£	Total 2022 £	£	Total 2021 £
<u>Fixed assets</u>					
Tangible assets	17		16,269		524
<i>Total fixed assets</i>			16,269		524
<u>Current assets</u>					
Debtors	18	46		-	
Cash at bank and in hand	19	22,080		44,535	
<i>Total current assets</i>		22,126		44,535	
Creditors: amounts falling due within one year	20	(2,027)		(4,114)	
<i>Net current assets</i>			20,099		40,421
<i>Total net assets or liabilities</i>			36,368		40,945
<u>Funds of the charity</u>					
Unrestricted income funds			15,463		11,545
Restricted income funds			20,905		29,400
<i>Total funds</i>			36,368		40,945

The notes on pages 10 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on:

29.05.2023

and are signed on its behalf by:

Maria Flanagan
Chair

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Silverline Memories CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £15,463 and the reserves are under review.

The CIO during 2022 converted from a drop in hub to a shop and training facility which required a large amount of initial cost from reserves. The reserves are expected to recover during 2023.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Office equipment	Straight line at 15%
New office equipment from 2020	Straight line at 33%
Fixtures and fittings	Straight line at 20%

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
6 Donations and legacies				
Donations and gifts	5,671	1,637	7,308	10,319
	<u>5,671</u>	<u>1,637</u>	<u>7,308</u>	<u>10,319</u>
7 Charitable activities				
<u>Income from grants</u>				
Community Foundation	-	25,677	25,677	1,160
Sport England	-	3,000	3,000	-
RW Mann Trust	-	1,500	1,500	-
Big Lottery	4,016	7,334	11,350	-
Ballinger	15,000	-	15,000	20,000
Newcastle City Council	5,000	-	5,000	-
Sir James Knott	5,000	-	5,000	5,000
Asda Foundation	-	1,750	1,750	-
Local Giving	-	500	500	-
Persimmon Homes	-	1,000	1,000	-
Zurich	-	10,000	10,000	-
Hadley Foundation	-	265	265	-
ASDA - Coming back together event	-	-	-	590
National Lottery A4A	-	-	-	10,000
Rothley Trust	-	-	-	750
DWF Charitable Foundation	-	-	-	3,000
The neighbourly B&Q Foundation	-	-	-	5,000
Alpkit Foundation	-	-	-	250
	<u>29,016</u>	<u>51,026</u>	<u>80,042</u>	<u>45,750</u>
8 Other trading activities				
Trips	15,585	1,215	16,800	310
Other income	3,871	-	3,871	626
	<u>19,456</u>	<u>1,215</u>	<u>20,671</u>	<u>936</u>

Income was £108,021 (2021: £57,005) of which £54,143 was unrestricted or designated (2021: £36,915) and £53,878 was restricted (2021: £20,090)

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
9 Raising funds				
Staging fundraising events	600	843	1,443	902
	<u>600</u>	<u>843</u>	<u>1,443</u>	<u>902</u>

10 Charitable activities

Direct costs

Events and trips	1,666	15,647	17,313	843
Wages	5,024	8,305	13,329	8,380
Pension costs	1,771	346	2,117	1,960
Volunteers	-	-	-	25
Staff expenses	894	2,921	3,815	244
CEO salary	33,338	-	33,338	29,527
Dementia cafes	-	4,172	4,172	1,727
Carers support group	-	690	690	940
Memory bus	-	-	-	1,653
Community Foundation Grant refund	-	-	-	1,143

Support costs

Rent	1,957	12,261	14,218	2,361
Office	1,579	71	1,650	2,083
Advertising	-	-	-	149
Depreciation	8,230	-	8,230	7,467
Equipment and resources	148	285	433	98
Stationery	908	708	1,616	583
Telephone	606	109	715	736
Insurance	380	846	1,226	-
IT	2,340	476	2,816	3,515
Payroll fees	111	181	292	191
Bank charges	-	-	-	129
Other expenses	817	3,468	4,285	2,088
	<u>59,769</u>	<u>50,486</u>	<u>110,255</u>	<u>65,842</u>

Governance costs

Independent examiner's fees for reporting on the accounts	204	696	900	696
	<u>204</u>	<u>696</u>	<u>900</u>	<u>696</u>

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

11 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	900	696
	<u>900</u>	<u>696</u>

There were no other fees paid to the examiner (2021: £nil)

12 Analysis of staff costs and the cost of key management personnel

	2022 £	2021 £
Salaries and wages	46,667	37,907
Pension costs (defined contribution pension plan)	2,117	1,960
	<u>48,784</u>	<u>39,867</u>

No employee received remuneration above £60,000 (2021: nil)

The key management personnel of the charity, comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £34,245 (2021: £31,487).

13 Staff numbers

The average monthly head count was 6 staff (2021: 6 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2022 Number	2021 Number
The parts of the charity in which the employees work		
Charitable activities	0.5	0.5
Governance	1.0	1.0
	<u>1.5</u>	<u>1.5</u>

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

The CEO of Silverline Memories CIO is on the board of Voluntary Organisations Network North East (VONNE).

David Coulter, Treasurer of Silverline Memories CIO is married to the CEO of Silverline Memories CIO. There is a policy within the constitution, conflict of interest and conflict of loyalty, to ensure the safe and correct governance and, to follow this policy. The CEO is also related to one volunteer.

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £2,117 (2021: £1,960). There was £0 outstanding as at 31 December 2022 (2021: £0)

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Tangible fixed assets	Premises £	Office equipment £	Fixtures and fittings £	Total £
Cost				
Balance brought forward	-	2,756	1,339	4,095
Additions	23,975	-	-	23,975
Disposals	-	-	-	-
Balance carried forward	23,975	2,756	1,339	28,070
Depreciation				
Basis	SL	SL	SL	
Rate	33%	33%	20%	
Balance brought forward	-	2,267	1,304	3,571
Depreciation charge for year	7,912	283	35	8,230
Disposals	-	-	-	-
Balance carried forward	7,912	2,550	1,339	11,801
Net book value				
Brought forward	-	489	35	524
Carried forward	16,063	206	-	16,269

18 Debtors and prepayments (receivable within 1 year)

	2022 £	2021 £
Other debtors	46	-
	46	-

19 Cash at bank and in hand

	2022 £	2021 £
Cash at bank	21,990	44,445
Cash in hand	90	90
	22,080	44,535

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

20 Creditors and accruals (payable within 1 year)

	2022 £	2021 £
Accruals		
Independent examination of accounts	900	1,392
Other accruals	-	2,722
Other creditors	1,127	-
	2,027	4,114

21 Events after the end of the reporting period

No events (requiring adjustment to the financial statements) have occurred after the end of the reporting period but before the financial statements were authorised for issue which relate to conditions that arose after the end of the reporting period.

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 December 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	11,545	54,143	(60,573)	10,348	15,463
Totals	11,545	54,143	(60,573)	10,348	15,463

For the year ended 31 December 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	7,764	36,915	(33,134)	-	11,545
Totals	7,764	36,915	(33,134)	-	11,545

Purpose of unrestricted funds

General unrestricted fund The free 'reserves' of the charity.

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Analysis of movement in restricted funds For the year ended 31 December 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Lottery Fund	1,820	-	(1,820)	-	-
Community Foundation - PPE	239	-	(239)	-	-
Covid-19 Response Fund	1,522	-	(1,522)	-	-
Neighbourhood Community Fund	213	-	(213)	-	-
Memory bus	-	4,420	(4,354)	1,410	1,476
Dementia cafes	212	1,037	(912)	(197)	140
National Lottery A4A	10,630	-	(10,336)	(294)	-
Hub	10,974	8,357	(10,136)	(9,195)	-
ASDA - Coming back together events	290	-	(290)	-	-
DWF Charitable Foundation	3,000	-	(3,000)	-	-
Local Giving - Doodle Art	500	-	(500)	-	-
DAC	-	22,387	(6,976)	(1,018)	14,393
Choir	-	3,810	(3,560)	(250)	-
Great North Run	-	1,287	(843)	(444)	-
Welfare Support	-	11,080	(5,824)	(360)	4,896
Operational Support	-	1,500	(1,500)	-	-
Totals	29,400	53,878	(52,025)	(10,348)	20,905

For the year ended 31 December 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Community Foundation - Day trips	963		(963)	-	-
Lottery Fund	1,920		(100)	-	1,820
Connected Voice - Citylife	462		(462)	-	-
Community Foundation - PPE	250		(11)	-	239
Covid-19 Response Fund	3,684		(2,162)	-	1,522
Allen Lane Foundation	6,000		(6,000)	-	-
R W Mann	1,000		(1,000)	-	-
Neighbourhood Community Fund	400		(187)	-	213
Memory bus	1,298		(1,298)	-	-
Memory bus - fixed asset	6,711		(6,711)	-	-
Ballinger	6,101		(6,101)	-	-
Dementia cafes	1,839		(1,627)	-	212
National Lottery A4A	5,476	10,000	(4,846)	-	10,630
Hub	7,512	5,250	(1,788)	-	10,974
Balances carried forward	43,616	15,250	(33,256)	-	25,610

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

For the year ended 31 December 2021 (continued)

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Restricted funds					
Balances brought forward	43,616	15,250	(33,256)	-	25,610
events	-	590	(300)	-	290
DWF Charitable Foundation	-	3,000	-	-	3,000
Local Giving - Doodle Art		500	-	-	500
Rothely Trust		750	(750)	-	-
Totals	43,616	20,090	(34,306)	-	29,400

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Community Foundation - Day trips	Day Trips - Digital Inclusion (Website rebuild) COVID
Lottery Fund	Seated exercise groups
Connected Voice - Citylife	Forum/Covid-19 Costs
Community Foundation - PPE	Funds to supply Covid-19 PPE equipment.
Covid-19 Response Fund	Funds to help with Covid-19 effects.
Allen Lane Foundation	Contribution to CEO salary.
R W Mann	Office support/operational support.
Neighbourhood Community Fund	Funds to help with Covid-19 effects.
Memory bus	Funds to purchase and set up a bus for trips.
Ballinger	Office costs and operational manager salary.
Dementia cafes	Contribution to delivery of weekly dementia cafes.
Big Lottery - Awards for all	To cover costs of salaries and related costs.
Hub	Funds for a new drop in centre.
ASDA - Coming back together events	Coming back together events.
DWF Charitable Foundation	Seated exercise groups.
Local Giving - Doodle Art	Doodle Art.
Rothely Trust	Purchase of I-Pad.
DAC	Dementia Activity Centre set up and running costs.
Choir	set up and running costs of Dementia Choir.
Great North Run	Fundraising donations (sponsorship) for Great North run participants.
Welfare Support	Running costs of Befriending Service and support groups.
Operational support	Funding towards operational support costs.

Transfers between funds

For the year ended 31 December 2022

	Reason for transfer	Amount £
Between unrestricted and restricted funds	Funds reclassified as unrestricted/restricted.	(12,442)
Between unrestricted and restricted funds	Transfer of funds for set up costs at premises.	22,789

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

23 Capital commitments

As at 31 December 2022, the charity had no capital commitments (2021 -£nil)

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Tangible fixed assets	16,269	-	16,269	524
Cash at bank and in hand	1,174	20,906	22,080	44,535
Other net current assets/(liabilities)	(1,981)	-	(1,981)	(4,114)
	<u>15,462</u>	<u>20,906</u>	<u>36,368</u>	<u>40,945</u>

25 Guarantee

There have been no guarantees given by the charity at 31 December 2022.

26 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 December 2022.

27 Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 16 December 2016 as a body corporate under part 11 of the Charities Act 2011.