

SILVERLINE MEMORIES CIO

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2020

Charity Number 1163582

SILVERLINE MEMORIES CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2020

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SILVERLINE MEMORIES CIO
TRUSTEES ANNUAL REPORT
For the year ended 31 December 2020

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 December 2020.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

1. Objectives and Activities

Aims of the Charity

Our charity's purposes as set out in the constitution are to relieve persons who have been diagnosed with dementia and their families and carers in the North East of England by the provision of social and leisure activities and to support to people living with the effects of dementia and the effects of caring for dementia survivors.

Objectives, strategies and activities for the year

Sadly, as with so many others, the pandemic has served to push our members further from vital connection, stimulation & human contact. The impact this has had on their mental health, escalating the symptoms of their dementia with the real possibility of long-lasting effects, has been heart-breaking. At a time when social isolation, loneliness & confusion is heightened, we have worked to ensure that our members have been able to access our support and maintain as much of a connection to each other as possible.

At the start of the pandemic, all of our groups and activities were suspended so we looked to find new ways of engaging and supporting our families with practical and emotional help, alongside continuing to provide social opportunities, by going online. Our Digital by Default approach meant we moved our existing provision of Dementia Café and our Carers Support Group online and introduced additional groups so we now host a Friday quiz, singalongs and art clubs via Zoom as well as our monthly Early Onset Peer Support Group and Life Story working group.

We rebranded our charity and updated our website to make it more stimulating and user-friendly and have launched an online forum as another way for our members to keep in touch with us and one another, and to reach out and encourage new people to join us. This is working well but it is difficult to replicate the feelings of togetherness our members usually experience so we hope to get back to face to face social opportunities as soon as it is safe to do so. We have determined this time to be when we can once again hug people outside of our household.

To help our members' sense of belonging and to preserve our connection with them we delivered quarterly Morale Boxes which included treats and gifts and carried out socially-distanced welfare doorstep checks. This helped in lifting their spirits and let them know that we were still there for them despite the challenges of Covid.

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We complemented this with a weekly telephone befriending service and a shopping and prescription delivery service.

There was also need of support for families as they experienced bereavement or planned/unplanned moves into long term care facilities during this time.

We saw a 66.7% increase in demand for our services due to Covid and increase in social prescribing referrals due to lack of alternative support. In response to this we devised a new strategy – Through the Pandemic & Beyond - to ensure we were meeting the needs of our beneficiaries in the best possible way. We are working with Newcastle University on an evaluation of our service to understand how best to support our families moving forward post-lockdown.

Public Benefit Statement

Silverline Memories was founded in December 2013 in order to provide “places to go and things to do” for people living with Dementia. In normal operating times we facilitate an average of twenty social opportunities each month. We firmly believe that life should not stop following a diagnosis of dementia and that despite the media portrayal there is still much joy to be found and a fully and active life to be lived. We recognise that it is not just the person with the diagnosis who is “living with dementia” but everyone who loves and cares for that person, and we therefore welcome everyone who is affected by a diagnosis. We provide specialist support to Carers of people with dementia, as their needs are just as important. Silverline Memories is open to anyone requiring our support regardless of where they live.

Contribution by Volunteers

Volunteers of Silverline Memories contribute on average 80 hours per calendar month to the running of our activities. This has remained unchanged despite the Pandemic, but the activities of volunteers has adapted to meet the needs of the people using our service.

2. Achievements and Performance

We saw a 66.7% increase in demand for our services due to Covid and increase in social prescribing referrals due to lack of alternative support. We are currently supporting 54 families.

We have provided:

156 hours of online group activities

Delivered 164 welfare packs including morale boosting items.

Made 150 doorstep visits

Delivered 16 bags of shopping

Made 819 befriending telephone calls

Provided bereavement support to six families

Introduced three new group sessions including weekly quiz, weekly art group and monthly

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young onset support group

Worked alongside other organisations to provide collaborative support, including AgeUK, Alzheimer's Society and Newcastle Carers.

Fundraising

It was not possible to undertake any fundraising activities during 2020. Our income came through grants and individual donations.

3. Financial review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £63,334 (2019: £68,201) of which £53,910 was restricted (2019: £57,803) and expenditure of £58,807 (2019: £83,135) of which £50,254 was restricted (2019: £60,329). There was an operating surplus of £4,527 (2019: loss of £14,934) of which a loss of £1,132 was restricted (2019: a loss of £2,526).

At 31 December 2020 the Charity had net assets of £51,380 (2019: £46,853) of which £43,616 was restricted (2019: £44,748).

Reserves policy/No reserves reason/Going concern

The Trustees consider the level of reserves, £7,764 (2019: £2,105), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed annually.

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and beneficiaries. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

4. Plans for future periods

Our plan is to continue with the implementation of our three year strategy – Through the Pandemic and beyond. We are working with Newcastle University to evaluate the effectiveness of the organisation in meeting the needs of people who use our service during the Pandemic, and to develop face to face activities once we feel it is safe to do so. Some activities will remain online; others will be a hybrid system, which will give users of our service the choice of online activities and/or face to face. It is still too soon to have a clear understanding of the landscape post-landscape but future collaboration with other organisation is likely to feature in the development of services in the future.

5. Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Silverline Memories CIO
Charity number	1163582
Registered office	The Dene Centre Castles Farm Road Newcastle upon Tyne NE3 1PH
Trustees and Members of the Board	Andrea Cheek (appointed 14.02.20) Jane McKeough (appointed 14.02.20) Stephanie Edwards - Chair Prof. Sue Carr Beverley Horton Rev, Ruth Hewett (resigned 01.11.20) Dr. Victoria Armstrong (resigned 22.05.20)
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Ltd Higham House Higham Place Newcastle upon Tyne. NE1 8AF.
Bankers	Santander
Solicitor	Andrew Simpson

6. Structure, governance and management

Governing Document

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

Related parties

There are no related Trustees or staff members. We have one volunteer related to the CEO

7. Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17.05.2021 and signed on their behalf by:

S Edwards
Chair

SILVERLINE MEMORIES CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2020

I report on the financial statements of Silverline Memories CIO for the year ended 31 December 2020, which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Connected Voice Charity Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 17.05.2021

SILVERLINE MEMORIES CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<u>Income from:</u>					
Donations and legacies	6	4,711	-	4,711	13,175
Charitable activities					
Grants and contracts	7	1,979	53,910	55,889	52,868
Other trading activities	8	2,734	-	2,734	2,158
Total income		9,424	53,910	63,334	68,201
<u>Expenditure on:</u>					
Raising funds	9	250	-	250	8,499
Charitable activities					
Operation of the charity	10	8,303	50,254	58,557	74,636
Total expenditure		8,553	50,254	58,807	83,135
Net income/(expenditure)		871	3,656	4,527	(14,934)
Transfers between funds		4,788	(4,788)	-	-
Net movement of funds		5,659	(1,132)	4,527	(14,934)
<u>Reconciliation of funds</u>					
Total funds brought forward		2,105	44,748	46,853	61,787
Total funds carried forward		7,764	43,616	51,380	46,853

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 18 form an integral part of these accounts.

BALANCE SHEET

As at 31 December 2020

	Notes	£	Total 2020 £	£	Total 2019 £
<u>Fixed assets</u>					
Tangible assets	17		7,992		15,021
<i>Total fixed assets</i>			7,992		15,021
<u>Current assets</u>					
Debtors	18	1,600		1,957	
Cash at bank and in hand	19	44,010		31,293	
<i>Total current assets</i>		45,610		33,250	
Creditors: amounts falling due within one year	20	(2,222)		(1,418)	
<i>Net current assets</i>			43,388		31,832
<i>Total net assets or liabilities</i>			51,380		46,853
<u>Funds of the charity</u>					
Unrestricted income funds			7,764		2,105
Restricted income funds			43,616		44,748
<i>Total funds</i>			51,380		46,853

The notes on pages 10 to 18 form an integral part of these accounts.

These financial statements were approved by the Board on: 17.05.2021

and are signed on its behalf by: S Edwards
Chair

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Silverline Memories CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £7,764 and the reserves are under review.

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2020. It should be noted that the debtors will be received and the creditors will be paid when the payments are falling due. No other significant events affecting the Company since the year end.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

3.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Office equipment	Straight line at 15%
New office equipment from 2020	Straight line at 33%
Fixtures and fittings	Straight line at 20%
Vehicle	Straight line at 20%

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
6 Donations and legacies				
Donations and gifts	4,711	-	4,711	11,575
Gift Aid	-	-	-	1,600
	<u>4,711</u>	<u>-</u>	<u>4,711</u>	<u>13,175</u>

7 Charitable activities

Income from grants

Awards for All	-	9,768	9,768	-
Lottery Fund	-	1,920	1,920	-
Connected Voice - Citylife	-	500	500	-
Community Foundation - PPE	-	2,500	2,500	-
Neighbourhood Community Fund	-	400	400	-
Community Foundation - Day trips	-	3,000	3,000	-
R W Mann	-	1,000	1,000	-
Allan Lane Foundation	-	6,000	6,000	-
Community Foundation	1,484	-	1,484	-
Tyneside Rotary Charity Fund	250	-	250	-
The Ashley Scriven	245	-	245	-
Catherine Cookson Charitable Trust - Tea Dance	-	-	-	250
Hadrian Trust - Tea Dance	-	-	-	1,000
Community Foundation - Tea Dance	-	-	-	1,000
Edward Gosling - CEO Salary	-	2,500	2,500	-
Covid-19 Response Fund	-	5,322	5,322	-
Ballinger	-	20,000	20,000	20,000
Big Lottery - A4A	-	-	-	9,975
Rose Joicey Fund - Respite	-	-	-	1,143
Community Foundation - Memory Bus	-	-	-	3,000
Community Foundation - Thrive Fund	-	-	-	2,000
Community Foundation - Gateshead Café	-	1,000	1,000	-
W G Edwards - Dementia Cafes	-	-	-	1,200
Willian Charitable Trust - Hub	-	-	-	5,000
Community Foundation - Hub	-	-	-	6,300
Zurich Community Trust - Hub	-	-	-	2,000
	<u>1,979</u>	<u>53,910</u>	<u>55,889</u>	<u>52,868</u>

8 Other trading activities

Trips	740	-	740	796
Other income	1,994	-	1,994	1,362
	<u>2,734</u>	<u>-</u>	<u>2,734</u>	<u>2,158</u>

Income was £63,334 (2019: £68,201) of which £9,424 was unrestricted or designated (2019: £10,398) and £53,910 was restricted (2019: £57,803)

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
9 Raising funds				
Staging fundraising events	250	-	250	8,499
	<u>250</u>	<u>-</u>	<u>250</u>	<u>8,499</u>
10 Charitable activities				
<u>Direct costs</u>				
Events and trips	666	2,161	2,827	337
Wages	46	2,698	2,744	1,322
Pension costs	1,599	150	1,749	909
Volunteers	-	19	19	968
Staff expenses	-	-	-	494
CEO salary	-	23,475	23,475	11,547
Ballinger	-	-	-	27,950
Operational support	-	-	-	2,167
Tea dance	45	270	315	2,296
Dementia cafes	20	1,346	1,366	3,068
Crisis	-	-	-	150
Fawdon CC	-	-	-	248
Carers support group	-	530	530	-
Memory bus	-	938	938	5,173
Awards for all - Carers	-	-	-	690
Monday café	-	-	-	558
Grant funding - Age UK	-	-	-	500
<u>Support costs</u>				
Rent	2,244	836	3,080	30
Office	747	2,809	3,556	3,425
Advertising	35	266	301	401
Depreciation	818	6,714	7,532	7,365
Equipment and resources	-	893	893	794
Stationery	47	223	270	824
Telephone	382	1,005	1,387	2,053
Insurance	510	45	555	270
IT	828	2,709	3,537	294
Payroll fees	205	94	299	-
Bank charges	81	66	147	30
Other expenses	30	2,311	2,341	113
	<u>8,303</u>	<u>49,558</u>	<u>57,861</u>	<u>73,976</u>

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	-	696	696	660
	<u>-</u>	<u>696</u>	<u>696</u>	<u>660</u>

Expenditure on charitable activities was £58,807 (2019: £83,135) of which £8,553 was unrestricted or designated (2019: £22,806) and £50,254 was restricted (2019: £60,329)

11 Fees for examination of the accounts

	2020 £	2019 £
Independent examiner's fees for reporting on the accounts	696	660
	<u>696</u>	<u>660</u>

12 Analysis of staff costs and the cost of key management personnel

	2020 £	2019 £
Salaries and wages	26,219	35,431
Pension costs (defined contribution pension plan)	1,749	2,871
	<u>27,968</u>	<u>38,302</u>

No employee received remuneration above £60,000 (2019: £nil)

The key management personnel of the charity, comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £25,223.

13 Staff numbers

The average monthly head count was 6 staff (2019: 5 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2020 Number	2019 Number
The parts of the charity in which the employee's work		
Charitable activities	0.5	1.5
Governance	1.0	1.0
	<u>1.5</u>	<u>2.5</u>

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

The Chair of Silverline Memories CIO is the CEO of Disability North who are the landlord for the premises used by Silverline Memories CIO.

Rev. Ruth Hewett is curate of St.Aiden's who, are the landlord of the premises used by the Monday Café Group.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £1,749 (2019: £2,871). There was £0 outstanding as at 31 December 2020 (2019: £0)

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Tangible fixed assets

	Office equipment £	Fixtures and fittings £	Vehicle £	Total £
Cost				
Balance brought forward	2,253	1,339	33,568	37,160
Additions	503	-	-	503
Disposals	-	-	-	-
Balance carried forward	2,756	1,339	33,568	37,663
Depreciation				
Basis	SL	SL	SL	
Rate	15%	20%	20%	
Balance brought forward	1,095	902	20,142	22,139
Depreciation charge for year	618	201	6,714	7,532
Disposals	-	-	-	-
Balance carried forward	1,713	1,103	26,856	29,671
Net book value				
Brought forward	1,158	437	13,426	15,021
Carried forward	1,043	236	6,712	7,992

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

18 Debtors and prepayments (receivable within 1 year)

	2020 £	2019 £
Debtors	-	357
Other debtors	1,600	1,600
	1,600	1,957

19 Cash at bank and in hand

	2020 £	2019 £
Cash at bank	43,920	31,203
Cash in hand	90	90
	44,010	31,293

20 Creditors and accruals (payable within 1 year)

	2020 £	2019 £
Accruals		
Independent examination of accounts	696	660
Other accruals	1,526	758
	2,222	1,418

21 Events after the end of the reporting period

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2020. It should be noted that the debtors will be received and the creditors will be paid when the payments are falling due. No other significant events affecting the Company since the year end.

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	2,105	9,424	(8,553)	4,788	7,764
Totals	2,105	9,424	(8,553)	4,788	7,764

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Analysis of movement in restricted funds

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Community Foundation - Day trips	-	3,000	(2,037)	-	963
Lottery Fund	-	1,920	-	-	1,920
Connected Voice - Citylife	-	500	(38)	-	462
Community Foundation - PPE	-	2,500	(2,250)	-	250
Covid-19 Response Fund	-	5,322	(1,638)	-	3,684
Allen Lane Foundation	-	6,000	-	-	6,000
R W Mann	-	1,000	-	-	1,000
Neighbourhood Community Fund	-	400	-	-	400
Crisis	799	-	-	(799)	-
Memory bus	3,994	-	(2,696)	-	1,298
Memory bus - fixed asset	13,425	-	(6,714)	-	6,711
CEO Salary	150	2,500	(2,650)	-	-
Ballinger	6,713	20,000	(20,612)	-	6,101
Dementia cafes	1,659	1,000	(820)	-	1,839
Tea dance	846	-	-	(846)	-
Awards for all - Carers	1,139	9,768	(5,431)	-	5,476
Gateshead Thrive Fund	2,000	-	-	(2,000)	-
Hub	12,880	-	(5,368)	-	7,512
Respite	1,143	-	-	(1,143)	-
Totals	44,748	53,910	(50,254)	(4,788)	43,616

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Community Foundation - Day trips	Day Trips - Digital Inclusion (Website rebuild) COVID
Lottery Fund	Seated exercise groups
Connected Voice - Citylife	Forum/Covid-19 Costs
Community Foundation - PPE	Funds to supply Covid-19 PPE equipment.
Covid-19 Response Fund	Funds to help with Covid-19 effects.
Allen Lane Foundation	Contribution to CEO salary.
R W Mann	Office support/operational support.
Neighbourhood Community Fund	Funds to help with Covid-19 effects.
Crisis	Fund to support service users during periods of crisis.
Memory bus	Funds to purchase and set up a bus for trips.
CEO Salary	Contribution to CEO Salary.
Ballinger	Office costs and operational manager salary.
Operational support	Funding towards operational support costs.
Dementia cafes	Contribution to delivery of weekly dementia cafes.
Tea dances	Contribution to delivery of twice monthly tea dance.
Awards for all - Carers	Funds for the support and costs of carers.
Gateshead Thrive Fund	Provision for a new café in Gateshead.
Hub	Funds for a new drop in centre.

SILVERLINE MEMORIES CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Purpose of restricted funds (continued)

Respite	To provide a residential weekend respite for carers and those whom they care for.
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Transfers between funds

	Reason for transfer	Amount £
Between unrestricted and restricted funds	Funds reclassified as unrestricted.	4,788

23 Capital commitments

As at 31 December 2020, the charity had no capital commitments (2019 -£nil)

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Tangible fixed assets	1,280	6,712	7,992	15,021
Cash at bank and in hand	7,106	36,904	44,010	31,293
Other net current assets/(liabilities)	(622)	-	(622)	539
	7,764	43,616	51,380	46,853

25 Guarantee

There have been no guarantees given by the charity at 31 December 2020.

26 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 December 2020.

27 Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 16 December 2016 as a body corporate under part 11 of the Charities Act 2011.