

The OppO Foundation

Trustees' Annual Report

For the year ended 31 March 2024.

1. Reference and Administrative Details

- Charity Name: The OppO Foundation
- Charity Number: 1163563
- Principal Address: Orega Marlow, Marlow International, Parkway, SL71Y
- Trustees:
 - Kayam Iqbal
 - Clive Unitt (Terminated 16 November 2023)
 - Gareth Davies (Appointed 4 August 2023)
 - Daniel Tarshish (Appointed 12 September 2023)
- Independent Examiner: Silverwood Accountancy Services

2. Structure, Governance and Management

The charity is a Charitable Company governed by its Articles of Association dated 2 September 2015.

Trustees are appointed in accordance with the governing document. Day-to-day operations are managed by the trustees and volunteers.

3. Objectives and Activities

The charity's objective is to relieve financial hardship, need, suffering and distress amongst veterans of all branches of the armed forces and their partners, spouses and dependents in such ways as the trustees shall think fit.

During the year, The OppO Foundation carried out the following main activities to achieve its objectives:

- Team OppO: supporting veterans to improve health and mental wellbeing through sport.
- Veterans Relief: Supporting veterans to deliver relief to disaster areas.

All activities were undertaken to further our charitable aims and deliver public benefit.

4. Achievements and Performance

This year The Oppo Foundation provided support of £24,581 through Team Oppo; and support of £23,000 through Veterans Relief.

5. Financial Review

The charity received £104,437 in donations.

Total expenditure was £108,323, mainly on:

- Charitable Activities – £47,581

- Governance Costs– £60,472

The year ended with a balance of £2,726

Reserves policy: The charity aims to maintain reserves sufficient to cover at least 3 months of essential running costs.

6. Declaration

The trustees declare that they have approved this report.

Signed on behalf of the trustees:

Name: Kayam Iqbal

Position: Trustee

Date: 24 March 2025

THE OPPO FOUNDATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024

THE OPPO FOUNDATION
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total £	2023 £
Incoming Resources					
Incoming resources from generated funds					
Voluntary Income	3	104,437		104,437	83,571
Grants				0	
Activities for generating funds				0	
Investment income				0	
Total incoming resources		<u>104,437</u>	<u>0</u>	<u>104,437</u>	<u>83,571</u>
Resources Expended					
Fundraising trading costs				0	0
Charitable activities	4	47,581		47,581	68,160
Governance costs	5	60,742		60,742	23,021
Total resources expended		<u>108,323</u>	<u>0</u>	<u>108,323</u>	<u>91,181</u>
Net incoming resources		(3,886)	0	(3,886)	(7,610)
Reconciliation of funds					
Net movement in funds		(3,886)		(3,886)	(8,510)
Total funds brought forward		<u>5,112</u>		<u>5,112</u>	<u>13,622</u>
Total funds carried forward		<u>1,226</u>	<u>0</u>	<u>1,226</u>	<u>5,112</u>

THE OPPO FOUNDATION
BALANCE SHEET
30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total £	2022 £
Tangible Fixed Assets		0	0	0	0
Current Assets					
Debtors and prepayments	6	0		0	
Cash at Bank		2,726		2,726	5,111
Total current assets		2,726	0	2,726	5,111
Current Liabilities					
Creditors: amounts falling due within one year	7	1,500		1,500	0
Net Current Assets		1,226	0	1,226	5,111
Net Assets		1,226	0	1,226	5,111
		£	£	£	£
Funds of the Charity					
Unrestricted funds		1,226		1,226	5,111
Restricted funds			0	0	
Total Funds		1,226	0	1,226	5,111

THE OPPO FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Note	2,024	2,023
3 Voluntary Income		
	£	£
Donations	<u>104,437</u>	<u>83,571</u>
4 Analysis of Expenditure on Charitable Activities		
	£	£
Project		
Team OppO	24,581	22,611
Veterans Disaster Relief Support	<u>23,000</u>	<u>45,549</u>
	<u>47,581</u>	<u>68,160</u>
5 Governance Costs		
	£	£
Managers' remuneration	16,000	6,557
Serviced office	3,981	0
Insurance	368	334
Travel and subsistence	6,207	4,951
Fees and subscriptions	1,216	1,045
Accountants charges	3,500	0
Promotional activities	26,174	10,587
Bank charges	105	102
Telephone	282	282
Printing & Stationery	823	0
Miscellaneous expenses	2,086	83
Depreciation	<u>0</u>	<u>0</u>
	<u>60,742</u>	<u>23,941</u>
6 Debtors and prepayments		
	£	£
Grants receivable		0
Prepayments		<u>0</u>
	<u>0</u>	<u>0</u>
7 Creditors due within one year		
	£	£
Trade creditors		0
Accruals and deferred income		<u>0</u>
	<u>0</u>	<u>0</u>



Independent Examiner's Report to the Trustees of The OppO Foundation

I report on the accounts of The OppO Foundation for the year ended 31 March, 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;
- have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Martin Mulvany

Silverwood Accountancy Services

Date: 17 March 2025