

The OppO Foundation

Trustees' Annual Report

For the year ended 31 March 2023.

1. Reference and Administrative Details

- Charity Name: The OppO Foundation
- Charity Number: 1163563
- Principal Address: Orega Marlow, Marlow International, Parkway, SL71Y
- Trustees:
 - Kayam Iqbal
 - Clive Unitt
 - Kevin Smallwood (Terminated 18 May 2022)
 - Teresa Griffiths (Terminated 31 August 2022)
- Independent Examiner: Silverwood Accountancy Services

2. Structure, Governance and Management

The charity is a Charitable Company governed by its Articles of Association dated 2 September 2015.

Trustees are appointed in accordance with the governing document. Day-to-day operations are managed by the trustees and volunteers.

3. Objectives and Activities

The charity's objective is to relieve financial hardship, need, suffering and distress amongst veterans of all branches of the armed forces and their partners, spouses and dependents in such ways as the trustees shall think fit.

During the year, The OppO Foundation carried out the following main activities to achieve its objectives:

- Team OppO: supporting veterans to improve health and mental wellbeing through sport.
- Veterans Relief: Supporting veterans to deliver relief to disaster areas.

All activities were undertaken to further our charitable aims and deliver public benefit.

4. Achievements and Performance

This year The OppO Foundation provided support of £22,611 through Team OppO; and support of £45,549 through Veterans Relief.

5. Financial Review

The charity received £83,731 in donations.

Total expenditure was £92,081, mainly on:

- Charitable Activities – £68,160
- Governance Costs– £23,921

The year ended with a balance of £5,111.

Reserves policy: The charity aims to maintain reserves sufficient to cover at least 3 months of essential running costs.

6. Declaration

The trustees declare that they have approved this report.

Signed on behalf of the trustees:

Name: Kayam Iqbal

Position: Trustee

Date: 5 June 2024

THE OPPO FOUNDATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023

THE OPPO FOUNDATION
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total £	2022 £
Incoming Resources					
Incoming resources from generated funds					
Voluntary Income	3	83,571		83,571	22,104
Grants				0	
Activities for generating funds				0	
Investment income				0	
Total incoming resources		<u>83,571</u>	<u>0</u>	<u>83,571</u>	<u>22,104</u>
Resources Expended					
Fundraising trading costs				0	0
Charitable activities	4	68,160		68,160	17,250
Governance costs	5	23,921		23,921	4,315
Total resources expended		<u>92,081</u>	<u>0</u>	<u>92,081</u>	<u>21,565</u>
Net incoming resources		(8,510)	0	(8,510)	539
Reconciliation of funds					
Net movement in funds		(8,510)		(8,510)	539
Total funds brought forward		<u>13,622</u>		<u>13,622</u>	<u>13,083</u>
Total funds carried forward		<u>5,112</u>	<u>0</u>	<u>5,112</u>	<u>13,622</u>

THE OPPO FOUNDATION
BALANCE SHEET
30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total £	2022 £
Tangible Fixed Assets		0	0	0	0
Current Assets					
Debtors and prepayments	6	0		0	
Cash at Bank		5,111		5,111	21,206
Total current assets		5,111	0	5,111	21,206
Current Liabilities					
Creditors: amounts falling due within one year	7	0		0	334
Net Current Assets		5,111	0	5,111	20,872
Net Assets		5,111	0	5,111	20,872
		£	£	£	£
Funds of the Charity					
Unrestricted funds		5,112		5,112	20,872
Restricted funds			0	0	
Total Funds		5,112	0	5,112	20,872

THE OPPO FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Note	2,023	2,022
3 Voluntary Income		
	£	£
Donations	<u>83,571</u>	<u>22,104</u>
4 Analysis of Expenditure on Charitable Activities		
	£	£
Project		
Team OppO	22,611	17,250
Veterans Disaster Relief Support	<u>45,549</u>	<u>0</u>
	<u>68,160</u>	<u>17,250</u>
5 Governance Costs		
	£	£
Managers' remuneration	6,557	
Insurance		334
Travel and subsistence	5,285	
Fees and subscriptions	1,045	678
Promotional activities	10,587	2,000
Bank charges	102	104
Telephone	262	
Miscellaneous expenses	83	
Depreciation	<u>0</u>	<u>0</u>
	<u>23,921</u>	<u>3,116</u>
6 Debtors and prepayments		
	£	£
Grants receivable		0
Prepayments	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
7 Creditors due within one year		
	£	£
Trade creditors		334
Accruals and deferred income	<u>0</u>	<u>0</u>
	<u>0</u>	<u>334</u>

Independent Examiner's Report to the Trustees of The OppO Foundation

I report on the accounts of The OppO Foundation for the year ended 31 March, 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:
Martin Mulvany
Silverwood Accountancy Services
Date: 15 May 2024