

# SCIENCE OF THE SOUL BRITISH ISLES

England & Wales · Charity number 1163554

## Details

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Other names	SCIENCE OF THE SOUL
Status	Registered
Legal form	CIO
Registered	2015-09-14
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Haynes Park Church End Haynes Bedford MK45 3BL
Phone	01234381234
Email	<a href="mailto:info@sosbi.org.uk">info@sosbi.org.uk</a>

## Activities

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**Objects:** 1 TO ADVANCE THE EDUCATION IN, FOR THE PUBLIC BENEFIT, THE PHILOSOPHY OF SANT MAT AS TAUGHT BY THE SANT SAT GURUS OF DERA BABA JAIMAL SINGH, BEAS, PUNJAB, INDIA2 EDUCATING THE PUBLIC IN THE IMPORTANCE OF THE COMMON SHARED VALUES OF ALL RELIGIONS NOTWITHSTANDING THEIR CULTURAL, REGIONAL OR NATIONAL DISTINCTIONS IN ORDER TO PROMOTE MUTUAL UNDERSTANDING AND RESPECT BETWEEN ALL FAITHS AND RELIGIONS3 PROMOTING KNOWLEDGE, MUTUAL UNDERSTANDING AND RESPECT BETWEEN PEOPLES OF DIFFERENT FAITHS BY A STUDY OF THE CORE VALUES AND PRINCIPLES OF THEIR DIFFERENT FAITHS4 THE RELIEF OF FINANCIAL NEED AND SUFFERING AMONG VICTIMS OF NATURAL OR OTHER KINDS OF DISASTER IN THE FORM OF MONEY (OR OTHER MEANS DEEMED SUITABLE) FOR PERSONS, BODIES, ORGANISATIONS AND/OR COUNTRIES AFFECTED, INCLUDING THE PROVISION OF MEDICAL AID

**Activities:** Spiritual organisation

## Classification

- **How:** Provides Services, Sponsors Or Undertakes Research
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

- Scotland
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,697,049	£2,683,252	£928,018	0
2023-12-31	£2,776,562	£2,769,574	£914,221	0
2022-12-31	£2,491,749	£2,437,099	£907,233	0
2021-12-31	£2,949,262	£2,817,201	£852,583	0
2020-12-31	£2,114,110	£2,061,736	£720,522	0

## Trustees

Name	Role	Appointed
<b>ROGER WILLIAM FRENCH OBE DL</b>	Chair	2015-09-14
DOUGLAS CAMERON		2015-09-14
Gurbinder Singh Giller		2026-01-01
Gurdawar Singh Jassi		2026-01-01
JOGA SINGH ATWAL		2022-01-01
Sukhbir Singh Farar		2023-01-01

**SCIENCE OF THE SOUL BRITISH ISLES**

England & Wales - Charity number 1163554

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# Accounts

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REGISTERED CHARITY NUMBER: 1163554 (England and Wales)  
REGISTERED CHARITY NUMBER: SC050703 (Scotland)

**Report of the Trustees and  
Audited Financial Statements for the Year Ended 31 December 2024  
for  
SCIENCE OF THE SOUL BRITISH ISLES**

Jassal and Company  
Chartered Accountants and Registered Auditors  
Unit 2 Hatherton Court  
21 Hatherton Street  
Walsall  
West Midlands  
WS4 2LA

# SCIENCE OF THE SOUL BRITISH ISLES

## Contents of the Financial Statements for the Year Ended 31 December 2024

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# SCIENCE OF THE SOUL BRITISH ISLES

## Report of the Trustees for the Year Ended 31 December 2024

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The Trustees submit their annual report for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Statement of Recommended Practice Accounting and Reporting by Charities: SORP 2019 applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019)

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objectives and aims of the Charity are detailed in the Constitution and include the following;

1. For the public benefit, in the British Isles and member states of the European Union, to advance the knowledge and education to the general public of the tenets, beliefs and practices of Sant Mat by regular spiritual discourses and distributing religious and spiritual literature.
2. To educate the public in the importance of the common shared values of all religions regardless of their cultural, regional or national distinctions in order to promote mutual understanding and respect between all faiths and religions.
3. To promote knowledge, mutual understanding and respect between peoples of different faiths by a study of the core values and principles of their different faiths.
4. For the public benefit, in any part of the world, to provide for the relief of financial need and suffering among victims of natural or other forms of disaster by providing finance, medical aid, materials, human resources or by any other means deemed suitable.

These objectives and aims of the Charity are also recorded on the register held by the Office of the Scottish Charity Regulator (OSCR).

#### Significant activities

The Charity held meetings at all of its centres during the year.

Activity at the Charity's headquarters at Haynes Park, Bedfordshire and at local centres continued allowing volunteers to attend to carry out essential governance, financial and administrative tasks.

The administrative structure of each centre has been maintained, headed by a centre secretary appointed by the Trustees. The centre secretary is supported by a team of volunteers, including a treasurer and internal auditor as well as volunteers to assist with the administration and organisation of the weekly discourses.

The Board of Trustees continued to hold meetings every two months. Additional online meetings were held when important decisions needed to be taken. The Charity's Planning and Finance Committees also continued to hold more frequent meetings as needs arose. The many operational and financial aspects of the Charity's affairs were discussed at these meetings and plans for the future agreed.

The Charity has a range of policy's and procedures to ensure its activities are compliant with laws and regulations and guidance issued by the Charity Commission. The areas of consideration include, governance, operations, finances and the environment.

It is the Charity's policy to establish appropriate controls to manage the health and safety risks arising from its activities, to consult with all involved in health and safety matters, to provide information and appropriate training and to ensure that safe and healthy working conditions are maintained.

The Board of Trustees arranged for the health and safety officer to continue with a review of all centres health and safety procedures to ensure any risks that were identified and any recommendations for improvement were implemented. This is supported by a system of training and strict supervision to ensure that the Charity's procedures are followed and improved as and when necessary.

# SCIENCE OF THE SOUL BRITISH ISLES

## Report of the Trustees for the Year Ended 31 December 2024

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### OBJECTIVES AND ACTIVITIES (cont.)

The Trustees reviewed the financial performance and position of the Charity at Board meetings held during the year.

The Trustees considered how to mitigate the Charity's operational costs that have increased due to inflation, in particular energy costs and repairs and maintenance.

#### Public benefit

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in Section 17 of the Charities Act 2011 and Section 7 of the Charities and Trustees Investment (Scotland) Act 2005.

The Trustees believe that their objectives and activities of promoting the spiritual and moral advancement of humanity are for the general benefit of the public.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The Charity held a series of one day events in August 2024 at Haynes Park in Bedfordshire, where spiritual discourses were delivered to the public.

The Charity continued to hold spiritual meetings at each of its regional centres on a Sunday and at some centres on Wednesday evenings.

Books, audio and visual materials and photographs about spirituality and the philosophy of Sant Mat were made available at each of the regional centres.

The Charity does not engage in any formal advertising and depends entirely on unsolicited donations. Our related organisation in India continued to broadcast question and answer sessions and other spiritual messages through its official website available to the general public worldwide.

#### Fundraising activities

In line with its policy the Charity did not undertake any formal fundraising activities in the year. All funds received were voluntary donations given by the public at their own discretion.

### FINANCIAL REVIEW

#### Principal funding sources

Donors continued to support the Charity with generous financial support that has enabled the Charity to achieve its charitable activities.

Income generated from voluntary donations was £2,621,448 (2023: £2,701,388) including tax refunded by HM Revenue and Customs under the Gift Aid scheme.

Information and Education expenses of £2,435,720 (2023: £2,457,593) were expended on charitable activities during the period.

The excess of income over expenditure was £13,797 (2023: £6,988).

The net assets included debtors of £700,508 (2023: £775,989) and the balance at bank of £114,090 (2023: £116,766).

Accumulated general funds were £928,018 (2023: £914,221) all of which were unrestricted in line with the Charity's reserves policy.

# SCIENCE OF THE SOUL BRITISH ISLES

## Report of the Trustees for the Year Ended 31 December 2024

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### Reserves policy

The Charity's policy regarding reserves is to ensure, as far as is possible, that it retains a portion of income to transfer to reserves while ensuring that its charitable objectives are achieved. At the end of the year the Charity was able to retain all of its net income for the year ended 31 December 2024.

The Trustees consider this level of reserves sufficient to ensure that the Charity will remain self-sustaining into the foreseeable future and to meet any unforeseen eventualities. The Charity will continue to operate as far as possible within its own means and does not foresee any need to raise external funds over and above its voluntary donations in order to carry out its activities in pursuit of its charitable objectives.

The Charity's policy will continue to be to hold general reserves and not to restrict them in any way.

### Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The validity of this assumption is on the basis that the Charity will continue to be supported by its donors and the management of the Charity's reserves policy. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### FUTURE PLANS

The Charity has arranged for weekly discourses on the philosophy of Sant Mat to continue to be given at each of its regional centres situated in the United Kingdom and Ireland. The weekly discourses are open to the public, free of charge and held on a Sunday and additionally at some of the larger centres on a Wednesday.

The Charity is planning to hold a series of one day events at Haynes Park in August 2025 over a three- week period where members of the public from different regions of the UK can attend.

The Trustees continued with preparing and distributing a quarterly newsletter containing a spiritual message and information about the Charity's activities to the public, without any charge.

The Charity is developing a project to convert the text in books on the philosophy of Sant Mat into audio format, in particular to assist members of the public with special needs.

The Trustees will continue to make books, audio and visual materials and photographs about spirituality and the philosophy of Sant Mat available to the public at cost.

The Trustees plan to hold six board meetings during next year to discuss the operational and financial aspects of the Charity's management.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Charity is governed by its Constitution and was incorporated as a CIO foundation by the Charity Commission for England and Wales on 14 September 2015.

The Charity was incorporated under the name "Science of the Soul", which was changed to "Science of the Soul British Isles" on 10 September 2016.

The Charity was registered by the Scottish Charity Regulator (OSCR) on 20 January 2021.

# SCIENCE OF THE SOUL BRITISH ISLES

## Report of the Trustees for the Year Ended 31 December 2024

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT (cont.)**

#### **Recruitment and appointment of new trustees**

The Constitution sets out the establishment of the Board of Trustees consisting of a minimum of five Trustees. The two Spiritual Representatives of the Patron are ex-officio Trustees of the Board, the Chairperson is appointed for a term of three years renewable from time to time subject to resolution of the Board of Trustees.

Other Trustees hold office for a term of three years by resolution of the Board of Trustees. At the end of their first term Trustees may be reappointed for a further term of no more than three years by resolution of the Board of Trustees. Thereafter, Trustees, other than the Chairperson, who have served for two consecutive terms shall not be eligible for reappointment until the expiry of at least three years.

Trustees are appointed by the Board of Trustees. Candidates are proposed by members of the Board from among various office holders within the "sangāt" (congregation) who have served the sangāt for some time. Selection is then confirmed by the Trustees at a general meeting of the Board of Trustees normally during the third quarter of the year before vacancies occur.

#### **Organisational structure**

The Board of Trustees meets every two months to deal with the operational and financial developments of the Charity. At the request of at least three Trustees, an additional meeting of the Board of Trustees can be held. All decisions are based on the majority of the Trustees attending and voting. The quorum for the Trustees is three or this can be reduced to two if the Chairman is present.

The Board of Trustees has established a Planning Committee (PC) which comprises six members. The Planning Committee is responsible for the planning, organising and administration of the national meetings, at Haynes Park at which discourses on the philosophy of Sant Mat are given. The PC is also responsible for proposing strategic initiatives such as simultaneous translation at these meetings and has the delegated authority for carrying out such proposals once they have been budgeted and approved by the Board of Trustees.

The Board of Trustees has established a Health and Safety department (H&S) reporting to the Board of Trustees via the Planning Committee. H&S is responsible for ensuring that all the requirements for a healthy and safe environment is maintained wherever the Charity carries out its activities.

The Board of Trustees has established a Financial Management Group (FMG) which comprises one Trustee supported by a team of volunteers with financial qualification and experience. The FMG reports to the Board of Trustees and is responsible for managing the financial affairs of the Charity, to ensure that expenditures are kept within budget and to ensure there is an effective system of internal control in place to prevent and detect fraud or any other irregularities if they were to occur. The FMG is responsible for keeping proper accounting records and prepares regular statements about the financial position of the Charity to the Board of Trustees and to statutory authorities whenever required.

The Board of Trustees has established an IT department, reporting to the PC, which is responsible for maintaining robust and effective information systems on behalf of the Charity.

All of the Charity's work and support is carried out by volunteers and no remuneration is paid.

#### **Induction and training of new trustees**

New Trustees undergo an orientation day to brief them on their legal obligations, the content of the Constitution, the decision-making process, the financial performance of the Charity, the recent developments and the future plans. During the orientation day the new Trustees receive the Trustees Resource Manual which contains information on the Charity's policies and procedures and meet other Trustees and key volunteers. Trustees are encouraged to attend external training events relevant to developing their skills and to gain experience relevant to their roles and responsibilities.

# SCIENCE OF THE SOUL BRITISH ISLES

## Report of the Trustees for the Year Ended 31 December 2024

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### **Related parties**

The Trustees require all members of the Board of Trustees to declare any conflicts of interest particularly in respect of related parties and to disclose any transactions that they or any related party may be part of in respect of the Charity's activities. Related parties are disclosed in note 15 to the financial statements.

### **Risk management**

The Board of Trustees have given consideration to the major risks to which the Charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The Board of Trustees acknowledge their responsibility to manage risk associated with the Charity's activities and during the year have considered the major risks that may have a probable or highly probable likelihood of occurring.

The areas of consideration included governance, operations, finances, environmental or external factors and the Charity's compliance with laws, regulation and guidance.

The Board of Trustees identifies risk using various processes including risk assessments that have been used to conduct Health and Safety reviews. They have established appropriate internal controls such as the Internal Audit function that is used to identify financial and operational risk and conducting reviews of policies and procedures by specialist volunteers to identify compliance risk.

During the year the Board of Trustees considered the risk associated with contracts, acquisition and development of new premises, maintenance and refurbishment programmes, loan finance and changes in compliance reporting associated with FRS 102 which were identified as the principal risks and uncertainties facing the Charity. The Board of Trustees considered the impact of the risks associated in these areas on the financial performance and position of the Charity. All of the new and existing risks that have been identified and assessed using its processes have associated risk management plans that have been designed to minimise the occurrence of any impact. The Board of Trustees has implemented control systems to manage those risks.

# SCIENCE OF THE SOUL BRITISH ISLES

Report of the Trustees  
for the Year Ended 31 December 2024

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## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Charity number

1163554 (England and Wales)

### Registered Charity number

SC050703 (Scotland)1163554

### Registered office

Haynes Park  
Church End  
Haynes  
Bedford  
Bedfordshire  
MK45 3BL

### Trustees

Mr R French OBE DL  
Mr J Atwal  
Mr D Cameron  
Mr S Farar  
Mr W Harrison  
Mrs S Ghoman

### Auditors

Jassal and Company  
Chartered Accountants and Registered Auditors  
Unit 2 Hatherton Court  
21 Hatherton Street  
Walsall  
West Midlands  
WS4 2LA

### Solicitors

CL Law Solicitors  
138 The Crossways  
Hounslow  
TW5 0JR

### Bankers

National Westminster Bank plc  
Aldgate Branch  
PO Box 10863  
130 Whitechapel High Street  
London  
E1 7PY

# SCIENCE OF THE SOUL BRITISH ISLES

## Report of the Trustees for the Year Ended 31 December 2024

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### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England, Wales and Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 (England and Wales), Charities and Trustee Investment (Scotland) Act 2005, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information available publically. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Science of the Soul British Isles is expected to undertake all the activities and commitments of the unincorporated Charity and the same Trustees will continue to be members of the boards of Trustees of both charities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### AUDITORS

The auditors, Jassal and Company were re-appointed under s. 144 of the Charities Act 2011 during the year and a proposal for their re-appointment will be made at the forthcoming Board meeting of the Trustees.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, on

*10 May 2025* ..... and signed on its behalf by:



.....  
Mr R French OBE DL - Trustee

### **Opinion**

We have audited the financial statements of Science of the Soul British Isles (the 'charitable incorporated organisation') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable incorporated organisation's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable incorporated organisation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable incorporated organisation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008 and Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in or opinion:

- adequate accounting records have not been kept or returns adequate for audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable incorporated organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable incorporated organisation or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**Capability of the audit in detecting irregularities**

In identifying and assessing risks of material misstatement in respect of the irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation concerning the Charity's policies and procedures relating to:

a. Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance.

b. Detecting and responding to the risks of fraud and whether they have knowledge or any actual, suspected or alleged fraud.

- We obtained an understanding of the legal and regulatory framework that the Charity operates in, focussing on those laws and regulations that have a material effect on the financial statements or that had a fundamental effect on the operations of the Charity from our professional and sector experience.

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

## Report of the Independent Auditors to the Trustees of Science of the Soul British Isles

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### Capability of the audit in detecting irregularities (cont.)

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

- In addressing the risk of fraud through management override of control, we tested the appropriateness of journal entries and other adjustments, reviewed the judgements that were made when making accounting estimates and assessed whether there could be a potential for management bias. We tested for transactions that may be considered unusual or outside the normal course of the Charity's activities.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of the instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charitable incorporated organisation's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable incorporated organisation's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Rajinder Jassal BA(Hons) FCA DChA  
Senior Statutory Auditor  
for and on behalf of Jassal and Company  
Chartered Accountants and Registered Auditors  
Unit 2 Hatherton Court  
21 Hatherton Street  
Walsall  
West Midlands  
WS4 2LA

Date: 10 May 2025

# SCIENCE OF THE SOUL BRITISH ISLES

## Statement of Financial Activities for the Year Ended 31 December 2024

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		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	3	2,621,448	2,701,388
Investment income	4	<u>75,601</u>	<u>75,174</u>
<b>Total</b>		<u>2,697,049</u>	<u>2,776,562</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
Other resources expensed		186,375	201,616
Information and education		2,435,720	2,457,593
Management and administration		2,850	2,474
Education media cost		<u>58,307</u>	<u>107,891</u>
<b>Total</b>		<u>2,683,252</u>	<u>2,769,574</u>
<b>NET INCOME</b>		13,797	6,988
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>914,221</u>	<u>907,233</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>928,018</u></u>	<u><u>914,221</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

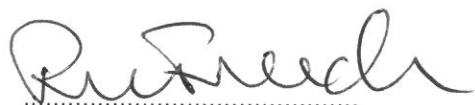
# SCIENCE OF THE SOUL BRITISH ISLES

Balance Sheet  
31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	295,643	325,314
<b>CURRENT ASSETS</b>			
Debtors	12	700,508	775,989
Cash at bank and in hand		<u>114,090</u>	<u>116,766</u>
		814,598	892,755
<b>CREDITORS</b>			
Amounts falling due within one year	13	(182,223)	(303,848)
		<u>                    </u>	<u>                    </u>
<b>NET CURRENT ASSETS</b>		<u>632,375</u>	<u>588,907</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>928,018</u>	<u>914,221</u>
<b>NET ASSETS</b>		<u>928,018</u>	<u>914,221</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>928,018</u>	<u>914,221</u>
<b>TOTAL FUNDS</b>		<u>928,018</u>	<u>914,221</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

10 May 2025 and were signed on its behalf by:



Mr R French OBE DL - Trustee

The notes form part of these financial statements

# SCIENCE OF THE SOUL BRITISH ISLES

## Cash Flow Statement for the Year Ended 31 December 2024

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	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>18,136</u>	<u>(62,484)</u>
Net cash provided by/(used in) operating activities		<u>18,136</u>	<u>(62,484)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(22,661)	(88,795)
Interest received		<u>1,849</u>	<u>2,103</u>
Net cash used in investing activities		<u>(20,812)</u>	<u>(86,692)</u>
<hr/>			
<b>Change in cash and cash equivalents in the reporting period</b>		(2,676)	(149,176)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>116,766</u>	<u>265,942</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>114,090</u>	<u>116,766</u>

The notes form part of these financial statements

# SCIENCE OF THE SOUL BRITISH ISLES

## Notes to the Cash Flow Statement for the Year Ended 31 December 2024

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### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	13,797	6,988
<b>Adjustments for:</b>		
Depreciation charges	52,332	55,666
Interest received	(1,849)	(2,103)
Decrease/(increase) in debtors	75,481	(136,002)
(Decrease)/increase in creditors	(121,625)	12,967
<b>Net cash provided by/(used in) operations</b>	<u>18,136</u>	<u>(62,484)</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>116,766</u>	<u>(2,676)</u>	<u>114,090</u>
	<u>116,766</u>	<u>(2,676)</u>	<u>114,090</u>
<b>Total</b>	<u>116,766</u>	<u>(2,676)</u>	<u>114,090</u>

The notes form part of these financial statements

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# SCIENCE OF THE SOUL BRITISH ISLES

## Notes to the Financial Statements for the Year Ended 31 December 2024

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 (England and Wales) and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

These financial statements are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Incoming resources**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are accounted for in the period of receipt. No amounts are included in the financial statements for services donated by volunteers. No income is recognised when there is no financial cost borne by a third party. Donated assets/facilities are included at the value to the Charity where this can be quantified. All incoming resources are included in the financial statements when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations in cash are recognised when the donation is received. Donations received under the Gift Aid schemes are recognised when received. Investment income includes rental income and bank interest. Rental income is recognised when it is receivable and bank interest is recognised when received.

#### **Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs associated with the charitable activities have been incurred directly in support of the objectives of the Charity.

#### **Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at the transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# SCIENCE OF THE SOUL BRITISH ISLES

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

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### 1. ACCOUNTING POLICIES - continued

#### Financial instruments

##### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

##### Basic financial liabilities

Basic financial liabilities, including creditors, and loans, are initially recognised at the transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of activities from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method.

##### Tangible fixed assets

Fixed assets are initially recognised at cost and subsequently at cost or valuation net of any depreciation and any impairment losses. Gains or losses on disposal are recognised in the statement of financial activities in the period in which disposal is made.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% reducing balance

At each reporting period end, the Charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. Any impairment loss arising is charged to the statement of financial activities in the year to which it relates.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

General funds can be used in accordance with the charitable objectives at the discretion of the Trustees. General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. No such funds exist at the year end.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

# SCIENCE OF THE SOUL BRITISH ISLES

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

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### 1. ACCOUNTING POLICIES - continued

#### Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The validity of this assumption is on the basis that the Trustees will monitor risks faced by the Charity and that they consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees consider that there are no sources of estimation uncertainty at the reporting date that will have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### Leases and hire purchase

The Charity has leases in place for buildings at which weekly meetings are held. The costs of the leases are included in the SOFA in the period in which the lease charges are payable.

### 2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision or future periods where the revision affects both current and future periods.

### 3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations – Non Gift Aid	1,482,973	1,644,570
Donations – Gift Aid	1,138,475	1,056,818
	<u>2,621,448</u>	<u>2,701,388</u>

### 4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	73,752	73,071
Deposit account interest	1,849	2,103
	<u>75,601</u>	<u>75,174</u>

# SCIENCE OF THE SOUL BRITISH ISLES

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Other resources expensed	173,349	13,026	186,375
Information and education	2,435,720	-	2,435,720
Management and administration	1,250	1,600	2,850
Education media cost	58,307	-	58,307
	<u>2,668,626</u>	<u>14,626</u>	<u>2,683,252</u>

### 6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expensed	13,026	-	13,026
Management and administration	-	1,600	1,600
	<u>13,026</u>	<u>1,600</u>	<u>14,626</u>

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>52,332</u>	<u>55,666</u>

### 8. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	<u>1,600</u>	<u>1,600</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

# SCIENCE OF THE SOUL BRITISH ISLES

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

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10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	2,701,388
Investment income	75,174
<b>Total</b>	<u>2,776,562</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Other resources expensed	201,616
Information and education	2,457,593
Management and administration	2,474
Education media cost	<u>107,891</u>
<b>Total</b>	<u>2,769,574</u>
<b>NET INCOME</b>	6,988
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	907,233
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>914,221</u>
<b>11. TANGIBLE FIXED ASSETS</b>	Fixtures and fittings £
<b>COST</b>	
At 1 January 2024	614,319
Additions	<u>22,661</u>
At 31 December 2024	<u>636,980</u>
<b>DEPRECIATION</b>	
At 1 January 2024	289,005
Charge for year	<u>52,332</u>
At 31 December 2024	<u>341,337</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>295,643</u>
At 31 December 2023	<u>325,314</u>

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# SCIENCE OF THE SOUL BRITISH ISLES

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

## 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	267,725	370,145
Prepayments and accrued income	<u>432,783</u>	<u>405,844</u>
	<u>700,508</u>	<u>775,989</u>

## 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	103,567	212,003
Other creditors	4,157	61,172
Accrued expenses	<u>74,499</u>	<u>30,673</u>
	<u>182,223</u>	<u>303,848</u>

## 14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	914,221	13,797	928,018
	<u>914,221</u>	<u>13,797</u>	<u>928,018</u>
<b>TOTAL FUNDS</b>	<u>914,221</u>	<u>13,797</u>	<u>928,018</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,697,049	(2,683,252)	13,797
	<u>2,697,049</u>	<u>(2,683,252)</u>	<u>13,797</u>
<b>TOTAL FUNDS</b>	<u>2,697,049</u>	<u>(2,683,252)</u>	<u>13,797</u>

# SCIENCE OF THE SOUL BRITISH ISLES

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

## 14. MOVEMENT IN FUNDS - continued

### Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	907,233	6,988	914,221
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>907,233</u>	<u>6,988</u>	<u>914,221</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,776,562	(2,769,574)	6,988
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>2,776,562</u>	<u>(2,769,574)</u>	<u>6,988</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	907,233	20,785	928,018
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>907,233</u>	<u>20,785</u>	<u>928,018</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,473,611	(5,452,826)	20,785
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>5,473,611</u>	<u>(5,452,826)</u>	<u>20,785</u>

## SCIENCE OF THE SOUL BRITISH ISLES

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

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### 15. RELATED PARTY DISCLOSURES

The Charity is an independent organisation that provides services and support to other charitable organisations. Science of the Soul - British Isles, the unincorporated Charity, is a charitable organisation that this Charity provided services to. The operations of the unincorporated Charity continued during the year.

During the year the unincorporated charity donated £50,000 to the Charity.

The Trustees noted on page 6 of the Report of the Trustees are considered to be related parties.

**SCIENCE OF THE SOUL BRITISH ISLES**

England & Wales - Charity number 1163554

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# Accounts

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REGISTERED CHARITY NUMBER: 1163554 (England and Wales)  
REGISTERED CHARITY NUMBER: SC050703 (Scotland)

**Report of the Trustees and  
Audited Financial Statements  
for the Year Ended 31 December 2023  
for  
SCIENCE OF THE SOUL BRITISH ISLES**

Jassal and Company  
Chartered Accountants and Registered Auditors  
Unit 2 Hatherton Court  
21 Hatherton Street  
Walsall  
West Midlands  
WS4 2LA

**SCIENCE OF THE SOUL BRITISH ISLES**

**Contents of the Financial Statements  
for the Year Ended 31 December 2023**

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The Trustees submit their annual report for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Statement of Recommended Practice Accounting and Reporting by Charities: SORP 2019 applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019)

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives and aims of the Charity are detailed in the Constitution and include the following;

1. For the public benefit, in the British Isles and member states of the European Union, to advance the knowledge and education to the general public of the tenets, beliefs and practices of Sant Mat by regular spiritual discourses and distributing religious and spiritual literature.
2. To educate the public in the importance of the common shared values of all religions regardless of their cultural, regional or national distinctions in order to promote mutual understanding and respect between all faiths and religions.
3. To promote knowledge, mutual understanding and respect between peoples of different faiths by a study of the core values and principles of their different faiths.
4. For the public benefit, in any part of the world, to provide for the relief of financial need and suffering among victims of natural or other forms of disaster by providing finance, medical aid, materials, human resources or by any other means deemed suitable.

These objectives and aims of the Charity are also recorded on the register held by the Office of the Scottish Charity Regulator (OSCR).

### **Significant activities**

The Charity held meetings at all of its centres during the year where spiritual discourses on the tenets of Sant Mat were discussed.

Books, audio and visual materials and photographs were made available for the public to purchase at cost.

Activity at the Charity's headquarters at Haynes Park, Bedfordshire and at local centres continued allowing volunteers to attend to carry out essential governance, financial and administrative tasks.

The administrative structure of each centre has been maintained, headed by a centre secretary appointed by the Trustees. The centre secretary is supported by a team of volunteers, including a treasurer and internal auditor as well as volunteers to assist with the administration and organisation of the weekly discourses.

The Board of Trustees continued to hold meetings every two months. Additional online meetings were held when important decisions needed to be taken. The Charity's Planning and Finance Committees also continued to hold more frequent meetings as needs arose. The many operational and financial aspects of the Charity's affairs were discussed at these meetings and plans for the future agreed.

The Trustees continued with the implementation of a Compliance Database and a Compliance Policy to ensure the Charity met all Health and Safety Laws and Regulations.

The Trustees continued with the implementation of a Risk Register which would record the main risks and mitigations identified so that the Charity could raise its awareness of risk. A completed risk register was circulated to Trustees and would be reviewed on an annual basis.

The Trustees upgraded the Charity's IT software licences to new versions to protect the hardware and software systems being used.

## OBJECTIVES AND ACTIVITIES

### Significant activities (cont.)

The Trustees reviewed the financial performance and position of the Charity at Board meetings and the building maintenance of centres including the purchase of new heating systems, energy efficient drying equipment and the construction of two dismantlable audio booths to assist with the recording of audio books.

The Trustees considered how to mitigate the increase in energy costs through competitive tendering of the Charity's utility contracts.

### Public benefit

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in Section 17 of the Charities Act 2011 and Section 7 of the Charities and Trustees Investment (Scotland) Act 2005.

The Trustees believe that their objectives and activities of promoting the spiritual and moral advancement of humanity are for the general benefit of the public.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

A three-day event took place in August 2023 at Haynes Park in Bedfordshire, where spiritual discourses were delivered to the public.

The Charity continued to hold spiritual meetings at each of its regional centres on a Sunday morning and at some centres on Wednesday evenings.

Books, audio and visual materials and photographs about spirituality and the philosophy of Sant Mat were on sale at the three-day event and at each of the regional centres.

The Charity does not engage in any formal advertising and depends entirely on unsolicited donations. Our related organisation in India continued to broadcast question and answer sessions and other spiritual messages through its official website available to the general public worldwide.

### Environmental policy

The Trustees remain fully committed to a practical and cost-effective approach to the safeguarding of the environment. Priority is given to conserve and make efficient use of energy and the recycling of waste.

### Health and safety policy

It is the Charity's policy to establish appropriate controls to manage the health and safety risks arising from its activities, to consult with all involved in health and safety matters, to provide information and appropriate training and to ensure that safe and healthy working conditions are maintained.

The Board of Trustees arranged for the health and safety officer to continue with a review of all centres health and safety procedures to ensure any risks that were identified and any recommendations for improvement were implemented. This is supported by a system of training and strict supervision to ensure that the Charity's procedures are followed and improved as and when necessary.

### Fundraising activities

In line with its policy the Charity did not undertake any formal fundraising activities in the year. All funds received were voluntary donations given by the public at their own discretion.

## FINANCIAL REVIEW

### Principal funding sources

Donors continued to support the Charity with generous financial support that has enabled the Charity to achieve its charitable activities.

Income generated from voluntary donations was £2,523,078 (2022: £2,365,082) including tax refunded by HM Revenue and Customs under the Gift Aid scheme.

Income generated from Information and Education of £178,310 (2022: £53,706) represented contributions towards meeting costs.

Information, Management and Education expenses of £2,769,574 (2022: £2,437,099) were expended on charitable activities during the period.

The excess of income over expenditure was £6,988 (2022: £54,650).

The net assets included debtors of £775,989 (2022: £639,987) and the balance at bank of £116,766 (2022: £265,942).

Creditors falling due within one year were £303,848 (2022: £290,881)

Accumulated general funds were £914,221 (2022: £907,233) all of which were unrestricted in line with the Charity's reserves policy.

### Reserves policy

The Charity's policy regarding reserves is to ensure, as far as is possible, that it retains a portion of income to transfer to reserves while ensuring that its charitable objectives are achieved. At the end of the year the Charity was able to retain all of its incoming resources as at 31 December 2023.

The Trustees consider this level of reserves sufficient to ensure that the Charity will remain self-sustaining into the foreseeable future and to meet any unforeseen eventualities. The Charity will continue to operate as far as possible within its own means and does not foresee any need to raise external funds over and above its voluntary donations in order to carry out its activities in pursuit of its charitable objectives.

The Charity's policy will continue to be to hold general reserves and not to restrict them in any way.

### Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The validity of this assumption is on the basis that the Charity will continue to be supported by its donors and the management of the Charity's reserves policy. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### FUTURE PLANS

The Charity has arranged for weekly discourses on the philosophy of Sant Mat to continue to be given at each of its regional centres situated in the United Kingdom and Ireland. The weekly discourses are open to the public, free of charge and held on a Sunday and additionally at some of the larger centres on a Wednesday.

The Trustees are planning to hold a series of one day events at Haynes Park in August 2024 over a three week period where members of the public from different regions of the UK can attend.

The new centre at Ilford was completed in May 2024 and will allow the general public based in East London to attend weekly meetings locally.

The Trustees continued with preparing and distributing a quarterly newsletter containing a spiritual message and information about the Charity's activities to the public, without any charge.

**Report of the Trustees  
for the Year Ended 31 December 2023**

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**FUTURE PLANS (cont.)**

The Trustees made books, audio and visual materials and photographs about spirituality and the philosophy of Sant Mat available to the public at cost.

The Trustees plan to hold six board meetings during next year to discuss the operational and financial aspects of the Charity's management.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is governed by its Constitution and was incorporated as a CIO foundation by the Charity Commission for England and Wales on 14 September 2015.

The Charity was incorporated under the name "Science of the Soul", which was changed to "Science of the Soul British Isles" on 10 September 2016.

The Charity was registered by the Scottish Charity Regulator (OSCR) on 20 January 2021.

**Recruitment and appointment of new trustees**

The Constitution sets out the establishment of the Board of Trustees consisting of a minimum of five Trustees. The two Spiritual Representatives of the Patron are ex-officio Trustees of the Board, the Chairperson is appointed for a term of three years renewable from time to time subject to resolution of the Board of Trustees.

Other Trustees hold office for a term of three years by resolution of the Board of Trustees. At the end of their first term Trustees may be reappointed for a further term of no more than three years by resolution of the Board of Trustees. Thereafter, Trustees, other than the Chairperson, who have served for two consecutive terms shall not be eligible for reappointment until the expiry of at least three years.

Trustees are appointed by the Board of Trustees. Candidates are proposed by members of the Board from among various office holders within the "sangāt" (congregation) who have served the sangāt for some time. Selection is then confirmed by the Trustees at a general meeting of the Board of Trustees normally during the third quarter of the year before vacancies occur.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The Board of Trustees meets every two months to deal with the operational and financial developments of the Charity. At the request of at least three Trustees, an additional meeting of the Board of Trustees can be held. All decisions are based on the majority of the Trustees attending and voting. The quorum for the Trustees is three or this can be reduced to two if the Chairman is present.

The Board of Trustees has established a Planning Committee (PC) which comprises six members. The Planning Committee is responsible for the planning, organising and administration of the national meetings, at Haynes Park at which discourses on the philosophy of Sant Mat are given. The PC is also responsible for proposing strategic initiatives such as simultaneous translation at these meetings and has the delegated authority for carrying out such proposals once they have been budgeted and approved by the Board of Trustees.

The Board of Trustees has established a Health and Safety department (H&S) reporting to the Board of Trustees via the Planning Committee. H&S is responsible for ensuring that all the requirements for a healthy and safe environment is maintained wherever the Charity carries out its activities.

The Board of Trustees has established a Financial Management Group (FMG) which comprises one Trustee supported by a team of volunteers with financial qualification and experience. The FMG reports to the Board of Trustees and is responsible for managing the financial affairs of the Charity, to ensure that expenditures are kept within budget and to ensure there is an effective system of internal control in place to prevent and detect fraud or any other irregularities if they were to occur. The FMG is responsible for keeping proper accounting records and prepares regular statements about the financial position of the Charity to the Board of Trustees and to statutory authorities whenever required.

**Report of the Trustees  
for the Year Ended 31 December 2023**

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**Organisational structure (cont.)**

The Board of Trustees has established an IT department, reporting to the PC, which is responsible for maintaining robust and effective information systems on behalf of the Charity.

All of the Charity's work and support is carried out by volunteers and no remuneration is paid.

**Induction and training of new trustees**

New Trustees undergo an orientation day to brief them on their legal obligations, the content of the Constitution, the decision-making process, the financial performance of the Charity, the recent developments and the future plans. During the orientation day the new Trustees receive the Trustees Resource Manual which contains information on the Charity's policies and procedures and meet other Trustees and key volunteers. Trustees are encouraged to attend external training events relevant to developing their skills and to gain experience relevant to their roles and responsibilities.

**Related parties**

The Trustees require all members of the Board of Trustees to declare any conflicts of interest particularly in respect of related parties and to disclose any transactions that they or any related party may be part of in respect of the Charity's activities. Related parties are disclosed in note 17 to the financial statements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Board of Trustees have given consideration to the major risks to which the Charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The Board of Trustees acknowledge their responsibility to manage risk associated with the Charity's activities and during the year have considered the major risks that may have a probable or highly probable likelihood of occurring.

The areas of consideration included governance, operations, finances, environmental or external factors and the Charity's compliance with law and regulation.

The Board of Trustees identifies risk using various processes including risk assessments that have been used to conduct Health and Safety reviews. They have established appropriate internal controls such as the Internal Audit function that is used to identify financial and operational risk and conducting reviews of policies and procedures by specialist volunteers to identify compliance risk.

During the year the Board of Trustees considered the risk associated with contracts, acquisition and development of new premises, maintenance and refurbishment programmes, loan finance and changes in compliance reporting associated with FRS 102 which were identified as the principle risks and uncertainties facing the Charity. The Board of Trustees considered the impact of the risks associated in these areas on the financial performance and position of the Charity. All of the new and existing risks that have been identified and assessed using its processes have associated risk management plans that have been designed to minimise the occurrence of any impact. The Board of Trustees has implemented control systems to manage those risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1163554 (England and Wales)

**Registered Charity number**  
SC050703 (Scotland)

**Registered office**  
Haynes Park  
Church End  
Haynes  
Bedford  
Bedfordshire  
MK45 3BL

**Trustees**

Mr R French OBE DL  
Mr J Atwal  
Mrs D Wojewodzki (resigned 1.1.23)  
Mr N Johal (resigned 1.1.23)  
Mr D Cameron  
Mr S Farar (appointed 1.1.23)  
Mr W Harrison  
Mrs S Ghoman

**Auditors**

Jassal and Company  
Chartered Accountants and Registered Auditors  
Unit 2 Hatherton Court  
21 Hatherton Street  
Walsall  
West Midlands  
WS4 2LA

**Solicitors**

CL Law Solicitors  
138 The Crossways  
Hounslow  
TW5 0JR

**Bankers**

National Westminster Bank plc  
Aldgate Branch  
PO Box 10863  
130 Whitechapel High Street  
London  
E1 7PY

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England, Wales and Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 (England and Wales), Charities and Trustee Investment (Scotland) Act 2005, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information available publically. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Science of the Soul British Isles will undertake all the activities and commitments of the unincorporated Charity and the same Trustees will continue to be members of the boards of Trustees of both charities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Jassal and Company were appointed under s. 144 of the Charities Act 2011 during the year and a proposal for their re-appointment will be made at the forthcoming Annual General Meeting.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, on

13 July 2024..... and signed on its behalf by:



.....  
Mr R French OBE DL - Trustee

### **Opinion**

We have audited the financial statements of Science of the Soul British Isles (the 'charitable incorporated organisation') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable incorporated organisation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable incorporated organisation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008 and Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable incorporated organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations of the charitable incorporated organisation, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**Capability of the audit in detecting irregularities**

In identifying and assessing risks of material misstatement in respect of the irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation concerning the Charity's policies and procedures relating to:

a. Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance.

b. Detecting and responding to the risks of fraud and whether they have knowledge or any actual, suspected or alleged fraud.

- We obtained an understanding of the legal and regulatory framework that the Charity operates in, focussing on those laws and regulations that have a material effect on the financial statements or that had a fundamental effect on the operations of the Charity from our professional and sector experience.

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

**Capability of the audit in detecting irregularities (cont.)**

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
  
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
  
- In addressing the risk of fraud through management override of control, we tested the appropriateness of journal entries and other adjustments, reviewed the judgements that were made when making accounting estimates and assessed whether there could be a potential for management bias. We tested for transactions that may be considered unusual or outside the normal course of the Charity's activities.
  
- We inspected the minutes of meetings of the Trustees charged with governance.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to material misstatement in the financial statements or non-compliance with regulations. This risk increases the more the more that compliance with law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of the instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable incorporated organisation's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Jassal and Company  
Chartered Accountants and Registered Auditors  
Statutory Auditor  
Unit 2 Hatherton Court  
21 Hatherton Street  
Walsall  
West Midlands  
WS4 2LA

Date: 13 July 2024.....

## SCIENCE OF THE SOUL BRITISH ISLES

### Statement of Financial Activities for the Year Ended 31 December 2023

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		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	3	2,523,078	2,365,082
Investment income	4	75,174	72,961
Other income		<u>178,310</u>	<u>53,706</u>
<b>Total</b>		<u>2,776,562</u>	<u>2,491,749</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
Other resources expensed		201,616	170,355
Information and education		1,595,421	1,409,255
Management and administration		864,646	841,971
Education media cost		<u>107,891</u>	<u>15,518</u>
<b>Total</b>		<u>2,769,574</u>	<u>2,437,099</u>
<b>NET INCOME</b>		6,988	54,650
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		907,233	852,583
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>914,221</u>	<u>907,233</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes form part of these financial statements

SCIENCE OF THE SOUL BRITISH ISLES

Balance Sheet  
31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	325,314	292,185
<b>CURRENT ASSETS</b>			
Debtors	12	775,989	639,987
Cash at bank and in hand		<u>116,766</u>	<u>265,942</u>
		892,755	905,929
<b>CREDITORS</b>			
Amounts falling due within one year	13	(303,848)	(290,881)
<b>NET CURRENT ASSETS</b>		<u>588,907</u>	<u>615,048</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>914,221</u>	<u>907,233</u>
<b>NET ASSETS</b>		<u>914,221</u>	<u>907,233</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>914,221</u>	<u>907,233</u>
<b>TOTAL FUNDS</b>		<u>914,221</u>	<u>907,233</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

13 JULY 2024 and were signed on its behalf by:



Mr R French OBE DL - Trustee

The notes form part of these financial statements

**SCIENCE OF THE SOUL BRITISH ISLES****Cash Flow Statement  
for the Year Ended 31 December 2023**

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	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(62,484)	145,676
Interest paid		<u>-</u>	<u>(5,066)</u>
Net cash (used in)/provided by operating activities		<u>(62,484)</u>	<u>140,610</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(88,795)	(23,157)
Interest received		<u>2,103</u>	<u>421</u>
Net cash used in investing activities		<u>(86,692)</u>	<u>(22,736)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>-</u>	<u>(44,518)</u>
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(44,518)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(149,176)	73,356
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>265,942</u>	<u>192,586</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>116,766</u>	<u>265,942</u>

The notes form part of these financial statements

SCIENCE OF THE SOUL BRITISH ISLES

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	6,988	54,650
<b>Adjustments for:</b>		
Depreciation charges	55,666	51,562
Interest received	(2,103)	(421)
Interest paid	-	5,066
(Increase)/decrease in debtors	(136,002)	8,053
Increase in creditors	<u>12,967</u>	<u>26,766</u>
<b>Net cash (used in)/provided by operations</b>	<u>(62,484)</u>	<u>145,676</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
<b>Net cash</b>			
Cash at bank and in hand	<u>265,942</u>	<u>(149,176)</u>	<u>116,766</u>
	<u>265,942</u>	<u>(149,176)</u>	<u>116,766</u>
<b>Total</b>	<u>265,942</u>	<u>(149,176)</u>	<u>116,766</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 (England and Wales) and the Charities and Trustee Investment (Scotland) Act 2005.

The financial statements have been prepared under the historical cost convention.

These financial statements are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

**Incoming resources**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are accounted for in the period of receipt. No amounts are included in the financial statements for services donated by volunteers. No income is recognised when there is no financial cost borne by a third party. Donated assets/facilities are included at the value to the Charity where this can be quantified. All incoming resources are included in the financial statements when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations in cash are recognised when the donation is received. Donations received under the Gift Aid schemes are recognised when received. Investment income includes rental income and bank interest. Rental income is recognised when it is receivable and bank interest is recognised when received.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs associated with the charitable activities have been incurred directly in support of the objectives of the Charity.

**Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at the transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1. ACCOUNTING POLICIES - continued

**Financial instruments**

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, and loans, are initially recognised at the transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method.

**Tangible fixed assets**

Fixed assets are initially recognised at cost and subsequently at cost or valuation net of any depreciation and any impairment losses. Gains or losses on disposal are recognised in the statement of financial activities in the period in which disposal is made.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% reducing balance

At each reporting period end, the Charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. Any impairment loss arising is charged to the statement of financial activities in the year to which it relates.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

General funds can be used in accordance with the charitable objectives at the discretion of the Trustees. General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. No such funds exist at the year end.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**1. ACCOUNTING POLICIES - continued****Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The validity of this assumption is on the basis that the Trustees will monitor risks faced by the Charity and that they consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees consider that there are no sources of estimation uncertainty at the reporting date that will have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**Leases and hire purchase**

The Charity has leases in place for buildings at which weekly meetings are held. The costs of the leases are included in the SOFA in the period in which the lease charges are payable.

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision or future periods where the revision affects both current and future periods.

**3. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	<u>2,523,078</u>	<u>2,365,082</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	73,071	72,540
Deposit account interest	<u>2,103</u>	<u>421</u>
	<u>75,174</u>	<u>72,961</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Other resources expensed	188,245	13,371	201,616
Information and education	1,595,421	-	1,595,421
Management and administration	863,046	1,600	864,646
Education media cost	<u>107,891</u>	<u>-</u>	<u>107,891</u>
	<u>2,754,603</u>	<u>14,971</u>	<u>2,769,574</u>

**6. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Other resources expensed	13,371	-	13,371
Management and administration	<u>-</u>	<u>1,600</u>	<u>1,600</u>
	<u>13,371</u>	<u>1,600</u>	<u>14,971</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>55,666</u>	<u>51,562</u>

**8. AUDITORS' REMUNERATION**

	2023 £	2022 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>1,600</u>	<u>3,377</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	2,365,082
Investment income	72,961
Other income	<u>53,706</u>
<b>Total</b>	<u>2,491,749</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Other resources expensed	170,355
Information and education	1,409,255
Management and administration	841,971
Education media cost	<u>15,518</u>
<b>Total</b>	<u>2,437,099</u>
<b>NET INCOME</b>	54,650
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	852,583
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>907,233</u></u>

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2023	525,524
Additions	<u>88,795</u>
At 31 December 2023	<u>614,319</u>
<b>DEPRECIATION</b>	
At 1 January 2023	233,339
Charge for year	<u>55,666</u>
At 31 December 2023	<u>289,005</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>325,314</u>
At 31 December 2022	<u>292,185</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	370,145	552,109
Prepayments and accrued income	<u>405,844</u>	<u>87,878</u>
	<u>775,989</u>	<u>639,987</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	212,003	142,625
Other creditors	61,172	76,724
Accrued expenses	<u>30,673</u>	<u>71,532</u>
	<u>303,848</u>	<u>290,881</u>

**14. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	907,233	6,988	914,221
	<u>907,233</u>	<u>6,988</u>	<u>914,221</u>
<b>TOTAL FUNDS</b>	<u>907,233</u>	<u>6,988</u>	<u>914,221</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,776,562	(2,769,574)	6,988
	<u>2,776,562</u>	<u>(2,769,574)</u>	<u>6,988</u>
<b>TOTAL FUNDS</b>	<u>2,776,562</u>	<u>(2,769,574)</u>	<u>6,988</u>

**Comparatives for movement in funds**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	852,583	54,650	907,233
	<u>852,583</u>	<u>54,650</u>	<u>907,233</u>
<b>TOTAL FUNDS</b>	<u>852,583</u>	<u>54,650</u>	<u>907,233</u>

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,491,749	(2,437,099)	54,650
	<u>2,491,749</u>	<u>(2,437,099)</u>	<u>54,650</u>
<b>TOTAL FUNDS</b>	<u>2,491,749</u>	<u>(2,437,099)</u>	<u>54,650</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	852,583	61,638	914,221
	<u>852,583</u>	<u>61,638</u>	<u>914,221</u>
<b>TOTAL FUNDS</b>	<u>852,583</u>	<u>61,638</u>	<u>914,221</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,268,311	(5,206,673)	61,638
	<u>5,268,311</u>	<u>(5,206,673)</u>	<u>61,638</u>
<b>TOTAL FUNDS</b>	<u>5,268,311</u>	<u>(5,206,673)</u>	<u>61,638</u>

**15. RELATED PARTY DISCLOSURES**

The Charity is an independent organisation that provides services and support to other charitable organisations. Science of the Soul - British Isles, the unincorporated Charity, is a charitable organisation that this Charity provided services to. The operations of the unincorporated Charity ceased during the year.

The Trustees noted on page 6 of the Report of the Trustees are considered to be related parties.

During the year there were no related party transactions to disclose.

**SCIENCE OF THE SOUL BRITISH ISLES**

England & Wales - Charity number 1163554

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# Accounts

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REGISTERED CHARITY NUMBER: 1163554 (England and Wales)  
REGISTERED CHARITY NUMBER: SC050703 (Scotland)

**Report of the Trustees and  
Audited Financial Statements  
for the Year Ended 31 December 2022  
for  
SCIENCE OF THE SOUL BRITISH ISLES**

Jassal and Company  
Chartered Accountants and Registered Auditors  
Unit 2 Hatherton Court  
21 Hatherton Street  
Walsall  
West Midlands  
WS4 2LA

# SCIENCE OF THE SOUL BRITISH ISLES

Contents of the Financial Statements  
for the Year Ended 31 December 2022

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## Report of the Trustees for the Year Ended 31 December 2022

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The Trustees submit their annual report for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Constitution, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Statement of Recommended Practice Accounting and Reporting by Charities: SORP 2019 applicable to charities preparing their accounts in accordance with FRS 102.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives and aims of the Charity are detailed in the Constitution and include the following;

1. For the public benefit, in the British Isles and member states of the European Union, to advance the knowledge and education to the general public of the tenets, beliefs and practices of Sant Mat by regular spiritual discourses and distributing religious and spiritual literature.
2. To educate the public in the importance of the common shared values of all religions regardless of their cultural, regional or national distinctions in order to promote mutual understanding and respect between all faiths and religions.
3. To promote knowledge, mutual understanding and respect between peoples of different faiths by a study of the core values and principles of their different faiths.
4. For the public benefit, in any part of the world, to provide for the relief of financial need and suffering among victims of natural or other forms of disaster by providing finance, medical aid, materials, human resources or by any other means deemed suitable.

These objectives and aims of the Charity are also recorded on the register held by the Office of the Scottish Charity Regulator (OSCR).

#### **Significant activities**

The Charity was able to hold meetings at all of its centres during the year. The Trustees continued with arrangements to maintain safe working practices while the threat of Covid-19 remains. Secretaries at all centres were advised to continue to apply Government guidance for wearing face coverings indoors, maintaining social distancing indoors and applying the Government rules to guide people who may test positive or who have come into contact with someone who has contracted the virus.

Activity at the Charity's headquarters at Haynes Park, Bedfordshire and at local centres increased allowing more volunteers to attend to carry out essential governance, financial and administrative tasks. However, the Trustees continued to monitor the number of volunteers attending to ensure they are kept at a safe and manageable level.

The published measures for the protection of volunteers continue to be displayed at all locations. Other measures have been reviewed and relaxed in line with the gradual easing of Government restrictions.

The administrative structure of each centre has been maintained, headed by a centre secretary appointed by the Trustees. The secretary is supported by a team of volunteers, including a treasurer and internal auditor as well as volunteers to assist with the administration and organisation of the weekly discourses.

The Board of Trustees continued to hold meetings every two months. Additional online meetings were held when important decisions needed to be taken. The Charity's Planning and Finance Committees also continued to hold more frequent meetings as needs arose. The many operational and financial aspects of the Charity's affairs were discussed and plans for the future agreed.

**Report of the Trustees  
for the Year Ended 31 December 2022**

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**OBJECTIVES AND ACTIVITIES**

**Significant activities**

The Trustees managed the implementation of a Compliance Database and a Compliance Policy to ensure the Charity met all Health and Safety Laws and Regulations.

The Trustees managed the implementation of a Risk Register which would record the main risks and mitigations identified so that the Charity could raise its awareness of risk.

The Trustees approved the upgrade of IT software licences to new versions to protect the hardware and software systems being used.

The Trustees reviewed the financial performance and position of the Charity at Board meetings and the building maintenance of centres.

The Trustees considered how to mitigate the increase in energy costs through competitive tendering of the Charity's energy contracts.

**Public benefit**

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in Section 17 of the Charities Act 2011 and Section 7 of the Charities and Trustees Investment (Scotland) Act 2005.

The Trustees believe that their objectives and activities of promoting the spiritual and moral advancement of humanity are for the general benefit of the public.

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

**Impact of the Covid 19 pandemic on Charitable activities.**

The three-day event, which normally takes place in August each year at Haynes Park in Bedfordshire, was cancelled for 2022. This annual event is normally attended by the Patron and attracts many local and overseas attendees. The cancellation of the event has an impact on local hospitality businesses because visitors cannot attend. The Charity hopes and expects that it will be able resume holding this event in 2023.

The Charity was able to organise a series of question and answer meetings, with the Patron in attendance, over a period of three weekends so that the general public could benefit from discourses and discussions about the Radha Soami teachings. To keep the sessions to a manageable size, the regional centres were gathered into six separate groups. Each group was then invited to attend on one of six designated dates from late August to early September 2022.

Books, audio and visual materials and photographs about spirituality and the philosophy of Sant Mat were on sale at each of the regional centres.

The Charity does not engage in any formal advertising and depends entirely on unsolicited donations. Our related organisation in India responded to the lack of direct contact by broadcasting question and answer sessions and other spiritual messages through its official website available to the general public worldwide.

Report of the Trustees  
for the Year Ended 31 December 2022

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**STRATEGIC REPORT**

**Achievement and performance**

**Environmental policy**

The Trustees remain fully committed to a practical and cost-effective approach to the safeguarding of the environment. Priority is given to conserve and make efficient use of energy and the recycling of waste.

**Health and safety policy**

It is the Charity's policy to establish appropriate controls to manage the health and safety risks arising from its activities and including the continuing Covid 19 situation, to consult with all involved in health and safety matters, to provide information and appropriate training and to ensure that safe and healthy working conditions are maintained.

The Board of Trustees arranged for the health and safety officer to undertake a review of all centres health and safety procedures to ensure any risk were identified and recommendations for improvement were implemented. This is supported by a system of training and strict supervision to ensure that the Charity's procedures are followed and improved as and when necessary.

**Fundraising activities**

In line with its policy the Charity did not undertake any formal fundraising activities in the year. All funds received were voluntary donations given by the public at their own discretion.

**Financial review**

**Principal funding sources**

Donors continued to support the Charity with generous financial support that has enabled the Charity to achieve its charitable activities.

Income generated from voluntary donations was £2,365,082 (2021: £2,865,943) including tax refunded by HM Revenue and Customs under the Gift Aid scheme.

Income generated from Information and Education of £53,706 (2021: £65,545) represented contributions towards meeting costs.

Total expenses of £2,437,099 (2021: £2,844,163) were expended on charitable activities during the period.

The excess of income over expenditure was £54,650 (2021: £132,061).

The net assets included debtors of £639,987 (2021: £648,040) and the balance at bank of £265,942 (2021: £192,586).

Accumulated general funds were £907,233 (2021: £852,583) all of which were unrestricted in line with the Charity's reserves policy.

**Reserves policy**

The Charity's policy regarding reserves is to ensure, as far as is possible, that it retains a portion of income to transfer to reserves while ensuring that its charitable objectives are achieved. At the end of the year the Charity was able to retain all of its incoming resources as at 31 December 2022.

The Trustees consider this level of reserves sufficient to ensure that the Charity will remain self-sustaining into the foreseeable future and to meet any unforeseen eventualities. The Charity will continue to operate as far as possible within its own means and does not foresee any need to raise external funds over and above its voluntary donations in order to carry out its activities in pursuit of its charitable objectives.

The Charity's policy will continue to be to hold general reserves and not to restrict them in any way.

# SCIENCE OF THE SOUL BRITISH ISLES (REGISTERED NUMBER: 1163554)

## Report of the Trustees for the Year Ended 31 December 2022

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### STRATEGIC REPORT

#### Financial review

##### Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The validity of this assumption is on the basis that the Charity will continue to be supported by its donors and the management of the Charity's reserves policy. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### Future plans

The Charity has arranged for weekly discourses on the philosophy of Sant Mat to continue to be given at each of its regional centres situated in the United Kingdom and Ireland. The weekly discourses are open to the public, free of charge and held on a Sunday and additionally at some of the larger centres on a Wednesday.

The Trustees are planning to hold a three-day event at Haynes Park in August 2023. UK and Ireland residents will be welcome and invitations will be extended to overseas residents.

The new centre at Coventry was completed on 25 July 2023 and will allow the general public to attend weekly meetings locally rather than travel to Birmingham.

The Trustees prepared and distributed a quarterly newsletter containing a spiritual message and information about the Charity's activities to the public, without any charge.

The Trustees arranged for books, audio and visual materials and photographs about spirituality and the philosophy of Sant Mat to be made available to the public at cost.

The Trustees plan to hold six board meetings during next year to discuss the operational and financial aspects of the Charity's management.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Charity is governed by its Constitution and was incorporated as a CIO foundation by the Charity Commission for England and Wales on 14 September 2015.

The Charity was incorporated under the name "Science of the Soul", which was changed to "Science of the Soul British Isles" on 10 September 2016.

The Charity was registered by the Scottish Charity Regulator (OSCR) on 20 January 2021.

#### Recruitment and appointment of new trustees

The Constitution sets out the establishment of the Board of Trustees consisting of a minimum of five Trustees. The two Spiritual Representatives of the Patron are ex-officio Trustees of the Board, the Chairperson is appointed for a term of three years renewable from time to time subject to resolution of the Board of Trustees.

Other Trustees hold office for a term of three years by resolution of the Board of Trustees. At the end of their first term Trustees may be reappointed for a further term of no more than three years by resolution of the Board of Trustees. Thereafter, Trustees, other than the Chairperson, who have served for two consecutive terms shall not be eligible for reappointment until the expiry of at least three years.

Trustees are appointed by the Board of Trustees. Candidates are proposed by members of the Board from among various office holders within the "sangāt" (congregation) who have served the sangāt for some time. Selection is then confirmed by the Trustees at a general meeting of the Board of Trustees normally during the third quarter of the year before vacancies occur.

**Report of the Trustees  
for the Year Ended 31 December 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The Board of Trustees meets every two months to deal with the operational and financial developments of the Charity. At the request of at least three Trustees, an additional meeting of the Board of Trustees can be held. All decisions are based on the majority of the Trustees attending and voting. The quorum for the Trustees is three or this can be reduced to two if the Chairman is present.

The Board of Trustees has established a Planning Committee (PC) which comprises six members. The Planning Committee is responsible for the planning, organising and administration of the national meetings, at Haynes Park at which discourses on the philosophy of Sant Mat are given. The PC is also responsible for proposing strategic initiatives such as simultaneous translation at these meetings and has the delegated authority for carrying out such proposals once they have been budgeted and approved by the Board of Trustees.

The Board of Trustees has established a Health and Safety department (H&S) reporting to the Board of Trustees via the Planning Committee. H&S is responsible for ensuring that all the requirements for a healthy and safe environment is maintained wherever the Charity carries out its activities.

The Board of Trustees has established a Financial Management Group (FMG) which comprises one Trustee supported by a team of volunteers with financial qualification and experience. The FMG reports to the Board of Trustees and is responsible for managing the financial affairs of the Charity, to ensure that expenditures are kept within budget and to ensure there is an effective system of internal control in place to prevent and detect fraud or any other irregularities if they were to occur. The FMG is responsible for keeping proper accounting records and prepares regular statements about the financial position of the Charity to the Board of Trustees and to statutory authorities whenever required.

The Board of Trustees has established an IT department, reporting to the PC, which is responsible for maintaining robust and effective information systems on behalf of the Charity.

All of the Charity's work and support is carried out by volunteers and no remuneration is paid.

**Induction and training of new trustees**

New Trustees undergo an orientation day to brief them on their legal obligations, the content of the Constitution, the decision-making process, the financial performance of the Charity, the recent developments and the future plans. During the orientation day the new Trustees receive the Trustees Resource Manual which contains information on the Charity's policies and procedures and meet other Trustees and key volunteers. Trustees are encouraged to attend external training events relevant to developing their skills and to gain experience relevant to their roles and responsibilities.

**Related parties**

The Trustees require all members of the Board of Trustees to declare any conflicts of interest particularly in respect of related parties and to disclose any transactions that they or any related party may be part of in respect of the Charity's activities. Related parties are disclosed in note 17 to the financial statements.

**Report of the Trustees  
for the Year Ended 31 December 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Board of Trustees have given consideration to the major risks to which the Charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The Board of Trustees acknowledge their responsibility to manage risk associated with the Charity's activities and during the year have considered the major risks that may have a probable or highly probable likelihood of occurring.

The areas of consideration included governance, operations, finances, environmental or external factors and the Charity's compliance with law and regulation.

The Board of Trustees identifies risk using various processes including risk assessments that have been used to conduct Health and Safety reviews. They have established appropriate internal controls such as the Internal Audit function that is used to identify financial and operational risk and conducting reviews of policies and procedures by specialist volunteers to identify compliance risk.

During the year the Board of Trustees considered the risk associated with contracts, acquisition and development of new premises, maintenance and refurbishment programmes, loan finance and changes in compliance reporting associated with FRS 102 which were identified as the principal risks and uncertainties facing the Charity. The Board of Trustees considered the impact of the risks associated in these areas on the financial performance and position of the Charity. All of the new and existing risks that have been identified and assessed using its processes have associated risk management plans that have been designed to minimise the occurrence of any impact. The Board of Trustees has implemented control systems to manage those risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

1163554 (England and Wales)

**Registered Charity number**

SC050703 (Scotland)

**Registered office**

Haynes Park  
Church End  
Haynes  
Bedford  
Bedfordshire  
MK45 3BL

**Trustees**

Mr R French OBE DL  
Mr J Atwal (appointed 1.1.22)  
Mrs D Wojewodzki (resigned 1.1.23)  
Mr N Johal (resigned 1.1.23)  
Mr D Cameron  
Mr S Taggar (resigned 1.1.22)  
Mr S Farar (appointed 1.1.23)  
Mr W Harrison Trustee  
Mrs S Ghoman Trustee

**Secretary**

Mrs B R Cuffolo

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**Report of the Trustees  
for the Year Ended 31 December 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Jassal and Company  
Chartered Accountants and Registered Auditors  
Unit 2 Hatherton Court  
21 Hatherton Street  
Walsall  
West Midlands  
WS4 2LA

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England, Wales and Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 (England and Wales), Charities and Trustee Investment (Scotland) Act 2005, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information available publicly. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Science of the Soul British Isles will undertake all the activities and commitments of the unincorporated Charity and the same Trustees will continue to be members of the boards of Trustees of both charities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Jassal and Company were appointed under s. 144 of the Charities Act 2011 during the year and a proposal for their re-appointment will be made at the forthcoming Annual General Meeting.

**SCIENCE OF THE SOUL BRITISH ISLES (REGISTERED NUMBER: 1163554)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, on  
27 September 2023 and signed on its behalf by:

*Roger French*

Mr R French OBE DL - Trustee

### **Opinion**

We have audited the financial statements of Science of the Soul British Isles for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and,
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 and the Charities and Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in or opinion:

- adequate accounting records have not been kept or returns adequate for audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

**Capability of the audit in detecting irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the Charity's policies and procedures relating to:
  - a. Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance.
  - b. Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud:
- We inspected the minutes of meetings of the Trustees charged with governance.
- We obtained an understanding of the legal and regulatory framework that the Charity operates in, focussing on those laws and regulations that have a material effect on the financial statements or that had a fundamental effect on the operations of the Charity from our professional and sector experience.

**Capability of the audit in detecting irregularities (Cont.)**

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, reviewed the judgements that were made when making accounting estimates and assessed whether there could be a potential for management bias and we tested for transactions that may be considered unusual or outside the normal course of the Charity's activities.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the Charity's Trustees, as a body, in accordance with the Charities Act 2012 and under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Jassal and Company  
Chartered Accountants and Registered Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Unit 2 Hatherton Court  
21 Hatherton Street  
Walsall  
West Midlands  
WS4 2LA

Date: 27 September 2023

# SCIENCE OF THE SOUL BRITISH ISLES

## Statement of Financial Activities for the Year Ended 31 December 2022

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		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	3	2,365,082	2,865,943
Investment income	4	72,961	44,736
Other income		<u>53,706</u>	<u>65,545</u>
<b>Total</b>		<u>2,491,749</u>	<u>2,976,224</u>
<b>EXPENDITURE ON Charitable activities</b>			
Information and education expenses	5	2,437,099	2,844,163
<b>Total</b>		<u>2,437,099</u>	<u>2,844,163</u>
<b>NET INCOME</b>		54,650	132,061
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		852,583	720,522
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>907,233</u>	<u>852,583</u>

The notes form part of these financial statements

**SCIENCE OF THE SOUL BRITISH ISLES (REGISTERED NUMBER: 1163554)**

Balance Sheet  
31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	292,185	320,590
<b>CURRENT ASSETS</b>			
Debtors	12	639,987	648,040
Cash at bank and in hand		<u>265,942</u>	<u>192,586</u>
		905,929	840,626
<b>CREDITORS</b>			
Amounts falling due within one year	13	(290,881)	(264,115)
<b>NET CURRENT ASSETS</b>		<u>615,048</u>	<u>576,511</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		907,233	897,101
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	-	(44,518)
<b>NET ASSETS</b>		<u>907,233</u>	<u>852,583</u>
<b>FUNDS</b>			
Unrestricted funds	16	<u>907,233</u>	<u>852,583</u>
<b>TOTAL FUNDS</b>		<u>907,233</u>	<u>852,583</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2023 and were signed on its behalf by:

*Roger French*

Mr R French OBE DL - Trustee

The notes form part of these financial statements

# SCIENCE OF THE SOUL BRITISH ISLES

## Cash Flow Statement for the Year Ended 31 December 2022

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	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	145,676	66,784
Interest paid		<u>(5,066)</u>	<u>(729)</u>
Net cash provided by operating activities		<u>140,610</u>	<u>66,055</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(23,157)	(45,595)
Interest received		<u>421</u>	<u>20</u>
Net cash used in investing activities		<u>(22,736)</u>	<u>(45,575)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(44,518)</u>	<u>(5,482)</u>
Net cash used in financing activities		<u>(44,518)</u>	<u>(5,482)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>192,586</u>	<u>177,588</u>
Cash and cash equivalents at the end of the reporting period		<u>265,942</u>	<u>192,586</u>

The notes form part of these financial statements

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# SCIENCE OF THE SOUL BRITISH ISLES

## Notes to the Cash Flow Statement for the Year Ended 31 December 2022

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### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	54,650	132,061
<b>Adjustments for:</b>		
Depreciation charges	51,562	56,575
Interest received	(421)	(20)
Interest paid	5,066	729
Decrease/(increase) in debtors	8,053	(279,379)
Increase in creditors	<u>26,766</u>	<u>156,818</u>
<b>Net cash provided by operations</b>	<u>145,676</u>	<u>66,784</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>192,586</u>	<u>73,356</u>	<u>265,942</u>
	<u>192,586</u>	<u>73,356</u>	<u>265,942</u>
<b>Debt</b>			
Debts falling due after 1 year	<u>(44,518)</u>	<u>44,518</u>	-
	<u>(44,518)</u>	<u>44,518</u>	-
<b>Total</b>	<u>148,068</u>	<u>117,874</u>	<u>265,942</u>

The notes form part of these financial statements

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 (England and Wales) and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

These financial statements are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Incoming resources**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are accounted for in the period of receipt. No amounts are included in the financial statements for services donated by volunteers. No income is recognised when there is no financial cost borne by a third party. Donated assets/facilities are included at the value to the Charity where this can be quantified. All incoming resources are included in the financial statements when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations in cash are recognised when the donation is received. Donations under the Gift Aid schemes are recognised when the tax refund has been received. Investment income includes rental income and bank interest. Rental income and Bank interest is recognised when receivable.

#### **Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs associated with the charitable activities have been incurred directly in support of the objectives of the Charity.

#### **Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at the transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# SCIENCE OF THE SOUL BRITISH ISLES

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

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## 1. ACCOUNTING POLICIES - continued

### Financial instruments

#### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Basic financial liabilities

Basic financial liabilities, including creditors, and loans, are initially recognised at the transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method.

#### Tangible fixed assets

Fixed assets are initially recognised at cost and subsequently at cost or valuation net of any depreciation and any impairment losses. Gains or losses on disposal are recognised in the statement of financial activities in the period in which disposal is made.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% reducing balance

At each reporting period end, the Charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. Any impairment loss arising is charged to the statement of financial activities in the year to which it relates.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

General funds can be used in accordance with the charitable objectives at the discretion of the Trustees. General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. No such funds exist at the year end.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

# SCIENCE OF THE SOUL BRITISH ISLES

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

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## 1. ACCOUNTING POLICIES - continued

### Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The validity of this assumption is on the basis that the Trustees will monitor risks faced by the Charity and that they consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees consider that there are no sources of estimation uncertainty at the reporting date that will have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### Leases and hire purchase

The Charity has leases in place for buildings at which weekly meetings are held. The costs of the leases are included in the SOFA in the period in which the Charity is committed to pay the lease charges.

## 2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision or future periods where the revision affects both current and future periods.

## 3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>2,365,082</u>	<u>2,865,943</u>

## 4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	72,540	44,716
Deposit account interest	<u>421</u>	<u>20</u>
	<u>72,961</u>	<u>44,736</u>

## SCIENCE OF THE SOUL BRITISH ISLES

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Other resources expensed	170,298	57	170,355
Information and education	1,409,255	-	1,409,255
Management and administration	838,594	3,377	841,971
Education media cost	<u>15,518</u>	<u>-</u>	<u>15,518</u>
	<u>2,433,665</u>	<u>3,434</u>	<u>2,437,099</u>

### 6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expensed	57	-	57
Management and administration	<u>-</u>	<u>3,377</u>	<u>3,377</u>
	<u>57</u>	<u>3,377</u>	<u>3,434</u>

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>51,562</u>	<u>56,575</u>

### 8. AUDITORS' REMUNERATION

	2022 £	2021 £
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	<u>3,377</u>	<u>1,350</u>

# SCIENCE OF THE SOUL BRITISH ISLES

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

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## 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

### Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	2,865,943
Investment income	44,736
Other income	<u>65,545</u>
<b>Total</b>	<u>2,976,224</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Other resources expensed	1,348,401
Information and education	1,092,510
Management and administration	373,720
Education media cost	<u>29,532</u>
<b>Total</b>	<u>2,844,163</u>
<b>NET INCOME</b>	132,061
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>720,522</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>852,583</u></u>

# SCIENCE OF THE SOUL BRITISH ISLES

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

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## 11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2022	502,367
Additions	<u>23,157</u>
At 31 December 2022	<u>525,524</u>
<b>DEPRECIATION</b>	
At 1 January 2022	181,777
Charge for year	<u>51,562</u>
At 31 December 2022	<u>233,339</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>292,185</u>
At 31 December 2021	<u>320,590</u>

## 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	552,109	575,333
Prepayments and accrued income	<u>87,878</u>	<u>72,707</u>
	<u>639,987</u>	<u>648,040</u>

## 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	142,625	163,131
Other creditors	76,724	72,702
Accrued expenses	<u>71,532</u>	<u>28,282</u>
	<u>290,881</u>	<u>264,115</u>

# SCIENCE OF THE SOUL BRITISH ISLES

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

## 14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 15)	<u>-</u>	<u>44,518</u>

## 15. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	44,518

## 16. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	852,583	54,650	907,233
	<u>852,583</u>	<u>54,650</u>	<u>907,233</u>
<b>TOTAL FUNDS</b>	<u>852,583</u>	<u>54,650</u>	<u>907,233</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,491,749	(2,437,099)	54,650
	<u>2,491,749</u>	<u>(2,437,099)</u>	<u>54,650</u>
<b>TOTAL FUNDS</b>	<u>2,491,749</u>	<u>(2,437,099)</u>	<u>54,650</u>

# SCIENCE OF THE SOUL BRITISH ISLES

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

## 16. MOVEMENT IN FUNDS - continued

### Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	720,522	132,061	852,583
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>720,522</u>	<u>132,061</u>	<u>852,583</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,976,224	(2,844,163)	132,061
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>2,976,224</u>	<u>(2,844,163)</u>	<u>132,061</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	720,522	186,711	907,233
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>720,522</u>	<u>186,711</u>	<u>907,233</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,467,973	(5,281,262)	186,711
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>5,467,973</u>	<u>(5,281,262)</u>	<u>186,711</u>

## SCIENCE OF THE SOUL BRITISH ISLES

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

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### 17. RELATED PARTY DISCLOSURES

The Charity is an independent organisation that provides services and support to other charitable organisations and members of the public in its area of operation. Science of the Soul - British Isles, the unincorporated Charity, is a charitable organisation that this Charity provides services to.

During the year, the Charity provided funds of £2,000 to the unincorporated Charity.

The Trustees noted on page 6 of the Report of the Trustees are considered to be related parties.

During the year there were no related party transactions to disclose.

**SCIENCE OF THE SOUL BRITISH ISLES**

England & Wales - Charity number 1163554

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# Accounts

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REGISTERED CHARITY NUMBER: 1163554 ENGLAND AND WALES  
REGISTERED CHARITY NUMBER: SC050703 SCOTLAND

REPORT OF THE TRUSTEES  
AND  
AUDITED FINANCIAL STATEMENTS FOR  
SCIENCE OF THE SOUL BRITISH ISLES  
FOR THE PERIOD 1 JANUARY 2021 TO  
31 DECEMBER 2021

SCIENCE OF THE SOUL BRITISH ISLES  
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SCIENCE OF THE SOUL BRITISH ISLES  
LEGAL AND ADMINISTRATIVE INFORMATION

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**Registered Charity number**

1163554

**Contact Address**

Haynes Park  
Church End  
Haynes  
Bedford  
MK45 3BL

**Trustees**

Mr R French OBE DL  
Mr S Taggar  
Mr N S Johal  
Mr D Cameron  
Mr B Bocking  
Mrs E Harrison  
Mrs D Wojewodzki

**Secretary**

Mrs B R Cuffolo

**Independent Auditors**

Goldwins Limited  
Chartered Accountants & Registered Auditors  
75 Maygrove Road  
West Hampstead  
London  
NW6 2EG

**Bankers**

National Westminster Bank Plc  
Aldgate Branch  
PO Box 10863  
130 Whitechapel High Street  
London  
E1 7PY

**Legal Advisor**

Ardale Brown  
480 Great West Road  
Hounslow  
Middlesex  
TW5 0TA

# SCIENCE OF THE SOUL BRITISH ISLES

## INDEPENDENT AUDITORS' REPORT

FOR THE PERIOD 1 JANUARY 2021 TO 31 DECEMBER 2021

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### **Opinion**

We have audited the financial statements of Science of the Soul British Isles (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- Have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work

# SCIENCE OF THE SOUL BRITISH ISLES

## INDEPENDENT AUDITORS' REPORT

FOR THE PERIOD 1 JANUARY 2021 TO 31 DECEMBER 2021

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we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 and the Charities and the Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

### **Capability of the audit in detecting irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:

## SCIENCE OF THE SOUL BRITISH ISLES

### INDEPENDENT AUDITORS' REPORT

FOR THE PERIOD 1 JANUARY 2021 TO 31 DECEMBER 2021

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- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Charities Act 2011 and under Section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Goldwins Limited*  
**Goldwins Limited**  
**Statutory Auditor**  
**Chartered Accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

Date *13 July 2022*

# SCIENCE OF THE SOUL BRITISH ISLES

## TRUSTEES ANNUAL REPORT

FOR THE PERIOD 1 JANUARY 2021 TO 31 DECEMBER 2021

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Trustees submit their annual report for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Constitution, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Statement of Recommended Practice Accounting and Reporting by Charities: SORP 2019 applicable to charities preparing their accounts in accordance with FRS 102.

### **Area of Benefit**

The Charity's defined area of benefit, as outlined in the Constitution approved by the Charity Commission on 14 September 2015, is the British Isles and member states of the European Union.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives and aims of the Charity are detailed in the Constitution and include the following:

1. For the public benefit, in the British Isles and member states of the European Union, to advance the knowledge and education to the general public of the tenets, beliefs and practices of Sant Mat by regular spiritual discourses and distributing religious and spiritual literature.
2. To educate the public in the importance of the common shared values of all religions regardless of their cultural, regional or national distinctions in order to promote mutual understanding and respect between all faiths and religions.
3. To promote knowledge, mutual understanding and respect between peoples of different faiths by a study of the core values and principles of their different faiths.
4. For the public benefit, in any part of the world, to provide for the relief of financial need and suffering among victims of natural or other forms of disaster by providing finance, medical aid, materials, human resources or by any other means deemed suitable.

#### **Public benefit**

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in Section 17 of the Charities Act 2011 and Section 7 of the Charities and Trustees Investment (Scotland) Act 2005.

The Trustees believe that their objectives and activities of promoting the spiritual and moral advancement of humanity are for the general benefit of the public.

#### **Significant activities**

The Charity was able to hold meetings at all of its centres from 23<sup>rd</sup> May 2021 onwards. This followed the easing of the Government's restrictions on public meetings imposed in response to the corona virus pandemic. At the larger centres, a rotational system of attendance was brought into operation to make sure that adequate spacing was provided in the meeting halls for those attending.

Strict social distancing, wearing face covering and other measures to protect the health of attendees were maintained throughout.

Activity at the Charity's headquarters at Haynes Park, Bedfordshire is gradually returning to normal, which has allowed the number of volunteers carrying out essential governance, financial and administrative tasks to increase, compared with last year. However, the Trustees continued to

## SCIENCE OF THE SOUL BRITISH ISLES

### TRUSTEES ANNUAL REPORT

FOR THE PERIOD 1 JANUARY 2021 TO 31 DECEMBER 2021

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monitor the number of volunteers attending to ensure they are kept at a safe and manageable level.

The published measures for the protection of volunteers continue to be displayed at all locations.

Some accommodation at Haynes Park, which had been cancelled last year except for the residential volunteers, has now been provided to enable volunteers to catch up with essential maintenance. Other measures have been reviewed and relaxed in line with the gradual easing of Government restrictions.

Although impacted by the above events, the administrative structure of each centre has been maintained, headed by a centre secretary appointed by the Trustees. The secretary is supported by a team of volunteers, including a treasurer and internal auditor as well as volunteers to assist with the administration and organisation of the weekly discourses.

The Board of Trustees continued to hold meetings every two months. Additional online meetings were held when important decisions needed to be taken. The Charity's Planning and Finance Committees also continued to hold more frequent online meetings as needs arose. The many operational and financial aspects of the Charity's affairs were discussed and plans for the future agreed.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Impact of the Covid 19 pandemic on Charitable activities**

In 2020 the Charity was forced to cancel, curtail, or postpone most of its charitable activities to avoid social contact as much as possible due to the Covid 19 pandemic. A number of activities were re-launched with the easing of restrictions in May 2021.

The three-day event, which normally takes place in August each year at Haynes Park in Bedfordshire, was cancelled for the second time in 2021. This annual event is normally attended by the Patron and attracts many local and overseas attendees. The absence of visitors has affected local hospitality businesses for a second year. The Charity hopes and expects that it will be able to resume holding this event in 2022, albeit restricted to inviting attendees from the UK and Ireland only.

"Assistance Saturdays", were introduced in 2019 at Haynes Park to enable those with Special Needs, accompanied by a Carer, to take part in volunteer work on the last Saturday of each month. Unfortunately, these events were also cancelled and will hopefully be re-introduced in 2022.

The distribution of a quarterly newsletter containing a spiritual message by one of the Patron's two representatives and information about the Charity's activities for distribution to the public, continue to be suspended until 2022.

Books, audio and visual materials and photographs about spirituality and the philosophy of Sant Mat are normally on sale at each of the regional centres, and this activity, which was suspended temporarily, re-commenced in May 2021.

Although most of the Charity's activities continued to be suspended into 2021, the easing of restrictions in late May, allowed the Charity to re-open all its regional centres and resume holding meetings devoted to the Radha Soami teachings for the benefit of its followers and members of the general public who wished to attend.

The Charity also organised a series of Question & Answer sessions at Haynes Park, which were chaired by the Patron. To keep the sessions to a manageable size, the regional centres were gathered into six separate groups of up to approximately 3000 people. Each group was then invited to attend on one of six designated dates from late August to early September 2021.

## SCIENCE OF THE SOUL BRITISH ISLES

### TRUSTEES ANNUAL REPORT

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The Charity does not engage in any formal advertising and depends entirely on unsolicited donations. Our related organisation in India responded to the lack of direct contact by broadcasting question and answer sessions and other spiritual messages through its official website available to the general public worldwide.

#### **Environmental policy**

The Trustees remain fully committed to a practical and cost-effective approach to the safeguarding of the environment. Priority is given to conserve and make efficient use of energy and the recycling of waste.

#### **Health and safety policy**

It is the Charity's policy to establish appropriate controls to manage the health and safety risks arising from its activities and particularly from the present Covid 19 situation, to consult with all involved in health and safety matters, to provide information and appropriate training and to ensure that safe and healthy working conditions are maintained.

The Board of Trustees arranged for a comprehensive programme of effective health and safety procedures to be implemented at the Charity's sites to protect attendees and volunteers from the Covid 19 pandemic. This is supported by a system of training and strict supervision to ensure that the Charity's procedures are followed and improved as and when necessary.

First Aid training for regular volunteers was deferred until the situation returns to normal.

#### **Fundraising activities**

In line with its policy the Charity did not undertake any formal fundraising activities in the year. All funds received were voluntary donations given by the public at their own discretion.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The Charity's policy regarding reserves is to ensure, as far as is possible, that it retains a portion of income to transfer to reserves while ensuring that its charitable objectives are achieved. At the end of the year the Charity was able to retain 100% of its incoming resources as at 31 December 2021.

The Trustees consider this level of reserves sufficient to ensure that the Charity will remain self-sustaining into the foreseeable future and to meet any unforeseen eventualities. The Charity will continue to operate as far as possible within its own means and does not foresee any need to raise external funds over and above its voluntary donations in order to carry out its activities in pursuit of its charitable objectives.

The Charity's policy will continue to be to hold general reserves and not to restrict them in any way.

#### **Principal funding sources**

Despite the challenges faced by the Charity in the year covered by this report and the restrictions severely affecting its activities, the generous support from donors, in many cases donating directly by electronic payment, has enabled the Charity to achieve a surplus for the year.

Income generated from voluntary donations was £ 2,865,943 (2020 £2,068,043) including tax refunded by HM Revenue and Customs under the Gift Aid scheme. Income generated from Information and Education of £38,563 (2020 £3,977) represented contributions towards meeting costs. Information and Education expenses of £ 2,817,201 (2020 £2,061,736) were expended on charitable activities during the period. The excess of income over expenditure was £132,061 (2020 £52,374). The net assets included debtors of £648,040 (2020 £368,661) and the balance at bank of

## SCIENCE OF THE SOUL BRITISH ISLES

### TRUSTEES ANNUAL REPORT

FOR THE PERIOD 1 JANUARY 2021 TO 31 DECEMBER 2021

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£192,586 (2020 £177,588). Accumulated general funds were £852,583 (2020 £720,522) all of which were unrestricted in line with the Charity's reserves policy.

#### **FUTURE DEVELOPMENTS**

The Charity has arranged for weekly discourses on the philosophy of Sant Mat to continue to be given at each of its regional centres situated in the United Kingdom and Ireland. The weekly discourses are open to the public, free of charge and held on a Sunday and additionally at some of the larger centres on a Wednesday.

The Trustees are planning to hold a three-day event at Haynes Park in August 2022. UK and Ireland residents will be welcome to attend but invitations will not be extended to overseas residents on this occasion due to the continuing need for caution.

The new centre at Bolton, Lancashire, which opened in 2020, is functioning fully. This new centre consolidated and replaced two centres at Manchester and Aughton Green.

The Trustees will re-commence preparing and distributing a quarterly newsletter containing a spiritual message and information about the Charity's activities to the public, without any charge.

The Trustees has re-commenced making books, audio and visual materials and photographs about spirituality and the philosophy of Sant Mat available to the public at cost.

Members of the public, attending weekly discourses at regional centres are again be able to borrow books, audio and visual materials and photographs about spirituality and the philosophy of Sant Mat.

The Trustees plan to hold six board meetings during next year to discuss the operational and financial aspects of the Charity's management.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is governed by its Constitution and was incorporated as a CIO foundation by the Charity Commission for England and Wales on 14 September 2015.

The Charity was incorporated under the name "Science of the Soul", which was changed to "Science of the Soul British Isles" on 10 September 2016.

The Charity was registered by the Scottish Charity Regulator (OSCR) on 20 January 2021.

##### **Recruitment and appointment of new Trustees**

The Constitution sets out the establishment of the Board of Trustees consisting of a minimum of five Trustees. The two Spiritual Representatives of the Patron are ex-officio Trustees of the Board, the Chairperson is appointed for a term of three years renewable from time to time subject to resolution of the Board of Trustees. Other Trustees hold office for a term of three years by resolution of the Board of Trustees. At the end of their first term Trustees may be reappointed for a further term of no more than three years by resolution of the Board of Trustees. Thereafter, Trustees, other than the Chairperson, who have served for two consecutive terms shall not be eligible for reappointment until the expiry of at least three years.

Trustees are appointed by the Board of Trustees. Candidates are proposed by members of the Board from among various office holders within the "sanghat" (congregation) who have served the sanghat for some time. Selection is then confirmed by the Trustees at a general meeting of the Board of Trustees normally during the third quarter of the year before vacancies occur.

There were six trustee members of the Board of Trustees as at 31 December 2020. During the

SCIENCE OF THE SOUL BRITISH ISLES  
TRUSTEES ANNUAL REPORT  
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year Mr Sanjeev Taggar resigned and was replaced by Mr Joga Atwal.

**Induction and training of new Trustees**

New Trustees undergo an orientation day to brief them on their legal obligations, the content of the Constitution, the decision-making process, the financial performance of the Charity, the recent developments and the future plans. During the orientation day the new Trustees receive the Trustees Resource Manual which contains information on the Charity's policies and procedures and meet other Trustees and key volunteers. Trustees are encouraged to attend external training events relevant to developing their skills and to gain experience relevant to their roles and responsibilities.

**Organisational structure**

The Board of Trustees meets every two months to deal with the operational and financial developments of the Charity. At the request of at least three Trustees, an additional meeting of the Board of Trustees can be held. All decisions are based on the majority of the Trustees attending and voting. The quorum for the Trustees is three or this can be reduced to two if the Chairman is present.

The Board of Trustees has established a Planning Committee (PC) which comprises six members. The Planning Committee is responsible for the planning, organising and administration of the national meetings, at Haynes Park at which discourses on the philosophy of Sant Mat are given. The PC is also responsible for proposing strategic initiatives such as simultaneous translation at these meetings and has the delegated authority for carrying out such proposals once they have been budgeted and approved by the Board of Trustees.

The Board of Trustees has established a Health and Safety department (H&S) reporting to the Board of Trustees via the Planning Committee. H&S is responsible for ensuring that all the requirements for a healthy and safe environment is maintained wherever the Charity carries out its activities.

The Board of Trustees has established a Financial Management Group (FMG) which comprises one Trustee supported by a team of volunteers with financial qualification and experience. The FMG reports to the Board of Trustees and is responsible for managing the financial affairs of the Charity, to ensure that expenditures are kept within budget and to ensure there is an effective system of internal control in place to prevent and detect fraud or any other irregularities if they were to occur. The FMG is responsible for keeping proper accounting records and prepares regular statements about the financial position of the Charity to the Board of Trustees and to statutory authorities whenever required.

The Board of Trustees has established an IT department, reporting to the PC, which is responsible for maintaining robust and effective information systems on behalf of the Charity.

All of the Charity's work and support is carried out by volunteers and no remuneration is paid.

**Risk management**

The Board of Trustees have given consideration to the major risks to which the Charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The Board of Trustees acknowledge their responsibility to manage risk associated with the Charity's activities and during the year have considered the major risks that may have a probable or highly probable likelihood of occurring. The areas of consideration included governance, operations, finances, environmental or external factors and the Charity's compliance with law and regulation.

## SCIENCE OF THE SOUL BRITISH ISLES

### TRUSTEES ANNUAL REPORT

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The Board of Trustees identifies risk using various processes including risk assessments that have been used to conduct Health and Safety reviews. They have established appropriate internal controls such as the Internal Audit function that is used to identify financial and operational risk and conducting reviews of policies and procedures by specialist volunteers to identify compliance risk.

During the year the Board of Trustees considered the risk associated with contracts, acquisition and development of new premises, maintenance and refurbishment programmes, loan finance and changes in compliance reporting associated with FRS 102 which were identified as the principal risks and uncertainties facing the Charity and its subsidiary undertakings in the year. The Board of Trustees considered the impact of the risks associated in these areas on the financial performance and position of the Charity. All of the new and existing risks that have been identified and assessed using its processes have associated risk management plans that have been designed to minimise the occurrence of any impact. The Board of Trustees has implemented control systems to manage those risks.

#### **Related parties and relationship with other organisations**

The Charity does not have any related party transactions.

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England, Wales and Scotland requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011(England and Wales) Charities and Trustees Investment (Scotland) Act 2005, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information available publicly. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Science of the Soul British Isles will undertake all the activities and commitments of the unincorporated charity and the same Trustees will continue to be members of the boards of Trustees of both charities.

SCIENCE OF THE SOUL BRITISH ISLES

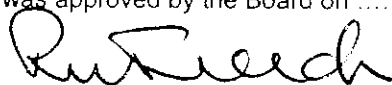
TRUSTEES ANNUAL REPORT

FOR THE PERIOD 1 JANUARY 2021 TO 31 DECEMBER 2021

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This report was approved by the Board on

9th July 2022



Mr R French OBE DL (Chairperson)

SCIENCE OF THE SOUL BRITISH ISLES

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

		<b>Unrestricted Funds</b>	
		<i>Year ended</i> 31 December 2021	<i>Year ended</i> 31 December 2020
	<i>Notes</i>	£	£
<b>Income from:</b>			
Donations		2,865,943	2,068,643
Investment Income	3	20	114
Other income	4	44,716	41,376
<b>Charitable activities:</b>			
Information and education income	5	38,583	3,977
<b>Total income</b>		<u>2,949,262</u>	<u>2,114,110</u>
<b>Resources Expended</b>			
<b>Charitable activities</b>			
Information and education expenses	6	2,817,201	2,061,736
<b>Total expenditure</b>		<u>2,817,201</u>	<u>2,061,736</u>
<b>Net income for the year</b>		132,061	52,374
<b>Net income for the year</b>		<u>132,061</u>	<u>52,374</u>
<b>Net movement in funds</b>		132,061	52,374
<b>Funds brought forward</b>		720,522	668,148
<b>Funds carried forward</b>		<u><u>852,583</u></u>	<u><u>720,522</u></u>

All incoming resources and resources expended derive from continuing activities.

The attached notes form part of these accounts.

SCIENCE OF THE SOUL BRITISH ISLES

BALANCE SHEET  
AS AT 31 DECEMBER 2021

	Notes	31 December 2021 £	31 December 2020 £
<b>Fixed assets</b>			
Tangible fixed assets	7	320,590	331,570
		<u>320,590</u>	<u>331,570</u>
<b>Current assets</b>			
Debtors	8	648,040	368,661
Cash at bank and in hand		192,586	177,588
		<u>840,626</u>	<u>546,249</u>
<b>Current liabilities:</b> amounts falling due within one year	9	(264,115)	(107,297)
<b>Net current assets</b>		<u>576,511</u>	<u>438,952</u>
<b>Non current liabilities :</b> amounts falling due after one year			
Loans	10	(44,518)	(50,000)
<b>Net assets</b>		<u>852,583</u>	<u>720,522</u>
<b>Represented by:</b>			
<b>Funds</b>			
Unrestricted	11	852,583	720,522
<b>Total funds</b>		<u>852,583</u>	<u>720,522</u>

The financial statements were approved by the Board of Trustees on 9 July 2022 and were signed on its behalf by:

Mr R French OBE DL (Chairperson)

SCIENCE OF THE SOUL BRITISH ISLES

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2021

		31 December 2021 £	31 December 2020 £
<b>Net cash inflow from operating activities</b>	Notes 12	60,573	(6,883)
<b>Cash flows from investing activities</b>			
Payment to acquire tangible fixed assets		(45,595)	(56,018)
Interest received		20	114
<b>Net cash flow from investing activities</b>		(45,575)	(55,904)
<b>Cash flows from financing activities</b>			
Cash inflows from new borrowings		-	50,000
		-	50,000
<b>Net increase / (decrease) in Cash and Cash Equivalents</b>		14,998	(12,787)
Cash and cash equivalents at the beginning of the year		177,588	190,375
Cash and cash equivalents at the end of the year		192,586	177,588
<b>Cash and cash equivalents consist of:</b>			
Cash at bank and in hand		192,586	177,588

# SCIENCE OF THE SOUL BRITISH ISLES

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1. Principal accounting policies

#### *Basis of Accounting*

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) Charities SORP (FRS 102), the Charities Act 2011 (England and Wales) and the Charities and Trustee Investment (Scotland) Act 2005

The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### *Incoming resources*

Donations are accounted in the period of receipt. No amounts are included in the financial statements for services donated by volunteers. Donated assets/facilities are included at the value to the Charity where this can be quantified. All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### *Resources expended*

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be attributed to a particular heading, they have been allocated to activities on a consistent basis with use of the resources.

Costs associated with charitable activities have been incurred directly in support of the objectives of the Charity.

#### *Fund accounting*

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. No such funds exist at the year-end. Restricted funds are those funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the Charity for particular purposes. There are no such funds at the year-end.

Investment income and gains are allocated to the appropriate fund.

#### *Tangible Fixed Assets*

Fixed assets are capitalised and depreciated in accordance with the estimated useful life. Equipment & furniture – 15% reducing balance method

#### *Going Concern*

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The trustees do not consider that there are any sources of

These notes form part of the financial statements

SCIENCE OF THE SOUL BRITISH ISLES

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**2. Income tax**

The Charity is exempt from income tax on its charitable activities.

**3. Investment Income**

	<i>Year ended</i> <i>31 December</i> <i>2021</i> £	<i>year ended</i> <i>31 December</i> <i>2020</i> £
Bank interest	20	114
	<u>20</u>	<u>114</u>
	<u><u>20</u></u>	<u><u>114</u></u>

**4. Other income**

	<i>Year ended</i> <i>31 December</i> <i>2021</i> £	<i>Year ended</i> <i>31 December</i> <i>2020</i> £
Rental income	44,716	41,376
	<u>44,716</u>	<u>41,376</u>
	<u><u>44,716</u></u>	<u><u>41,376</u></u>

**5. Information and education income**

	<i>Year ended</i> <i>31 December</i> <i>2021</i> £	<i>Period ended</i> <i>31 December</i> <i>2020</i> £
Meeting and media related income	37,557	2,104
Other income	1,026	1,873
	<u>38,583</u>	<u>3,977</u>
	<u><u>38,583</u></u>	<u><u>3,977</u></u>

These notes form part of the financial statements

SCIENCE OF THE SOUL BRITISH ISLES

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

**6. Information and education expenses**

	<i>Year ended</i> <i>31 December</i> <i>2021</i> £	<i>Year ended</i> <i>31 December</i> <i>2020</i> £
Meeting related expenses	2,666,610	1,896,467
Depreciation	56,575	58,512
Repairs and renewals	92,287	105,549
Governance Costs	1,000	1,208
Finance charges	729	-
	<u>2,817,201</u>	<u>2,061,736</u>

**7. Tangible fixed assets**

	<i>Equipment &amp;</i> <i>Furniture</i> £	<i>Total</i> £
<b>Cost</b>		
As at 1 January 2021	456,772	456,772
Additions	45,595	45,595
As at 31 December 2021	<u>502,367</u>	<u>502,367</u>
<b>Depreciation</b>		
As at 1 January 2021	125,202	125,202
Charge for the year	56,575	56,575
As at 31 December 2021	<u>181,777</u>	<u>181,777</u>
<b>Net Book Value</b>		
As at 31 December 2021	<u>320,590</u>	<u>320,590</u>
As at 31 December 2020	<u>331,570</u>	<u>331,570</u>

These notes form part of the financial statements

SCIENCE OF THE SOUL BRITISH ISLES

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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<b>8. Debtors:</b> amounts receivable within one year		
	<i>31 December</i>	<i>31 December</i>
	<i>2021</i>	<i>2020</i>
	£	£
Sundry debtors	648,040	368,661
	<u>648,040</u>	<u>368,661</u>
	<u><u>648,040</u></u>	<u><u>368,661</u></u>
<b>9. Creditors:</b> amounts falling due within one year		
	<i>31 December</i>	<i>31 December</i>
	<i>2021</i>	<i>2020</i>
	£	£
Trade creditors	163,130	28,226
Other creditors	100,985	79,071
	<u>264,115</u>	<u>107,297</u>
	<u><u>264,115</u></u>	<u><u>107,297</u></u>
<b>10. Creditors:</b> amounts falling due after one year		
	<i>31 December</i>	<i>31 December</i>
	<i>2021</i>	<i>2020</i>
	£	£
Bank loans	44,518	50,000
	<u>44,518</u>	<u>50,000</u>
	<u><u>44,518</u></u>	<u><u>50,000</u></u>

These notes form part of the financial statements

SCIENCE OF THE SOUL BRITISH ISLES

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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**11. Statement of funds**

	<i>31 December</i>	<i>31 December</i>
	<i>2021</i>	<i>2020</i>
	£	£
General reserve (Unrestricted funds)		
Opening balance	720,522	668,148
Income	2,949,262	2,114,110
Expenditure	(2,817,201)	(2,061,736)
	<hr/>	<hr/>
As at 31 December	852,583	720,522
	<hr/> <hr/>	<hr/> <hr/>

The General reserve represents the free funds of the Charity, which are not designated for particular purposes.

**12. Reconciliation of Net Income / (Expenditure) to Net Cash Flow from Operating Activities**

	<i>31 December</i>	<i>31 December</i>
	<i>2021</i>	<i>2020</i>
	£	£
<b>Net income / expenditure for the year</b>	132,061	52,374
<b>Non-operating income</b>		
Interest Receivable	(20)	(114)
<b>Non-cash Adjustments</b>		
Depreciation charge for the year	56,575	58,512
(Increase) / decrease in Stock	-	1,242
(Increase) / decrease in Debtors	(279,379)	(53,022)
Increase / (decrease) in Creditors	151,336	(65,875)
	<hr/>	<hr/>
Net cash flow from operating activities	60,573	(6,883)
	<hr/> <hr/>	<hr/> <hr/>

**13. Related party transactions**

There are no related party transactions to disclose for the year.

These notes form part of the financial statements

**SCIENCE OF THE SOUL BRITISH ISLES**

England & Wales - Charity number 1163554

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# Accounts

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REGISTERED CHARITY NUMBER: 1163554 ENGLAND AND WALES  
REGISTERED CHARITY NUMBER: SC050703 SCOTLAND

REPORT OF THE TRUSTEES  
AND  
AUDITED FINANCIAL STATEMENTS FOR  
SCIENCE OF THE SOUL BRITISH ISLES  
FOR THE PERIOD 1 JANUARY 2020 TO  
31 DECEMBER 2020

# SCIENCE OF THE SOUL BRITISH ISLES

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**Registered Charity number**

1163554

**Contact Address**

Haynes Park  
Church End  
Haynes  
Bedford  
MK45 3BL

**Trustees**

Mr R French OBE DL  
Mr S Taggar  
Mr N S Johal  
Mr D Cameron  
Mr B Bocking  
Mrs E Harrison  
Mrs D Wojewodzki

**Secretary**

Mrs B R Cuffolo

**Independent Auditors**

Goldwins Limited  
Chartered Accountants & Registered Auditors  
75 Maygrove Road  
West Hampstead  
London  
NW6 2EG

**Bankers**

National Westminster Bank Plc  
Aldgate Branch  
PO Box 10863  
130 Whitechapel High Street  
London  
E1 7PY

**Legal Advisor**

Ardale Brown  
480 Great West Road  
Hounslow  
Middlesex  
TW5 0TA

# SCIENCE OF THE SOUL BRITISH ISLES

## INDEPENDENT AUDITORS' REPORT

FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

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### **Opinion**

We have audited the financial statements of Science of the Soul British Isles (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- Have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work

INDEPENDENT AUDITORS' REPORT  
FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

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we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 and the Charities and the Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

**Capability of the audit in detecting irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:

INDEPENDENT AUDITORS' REPORT  
FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

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- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the Charity's Trustees, as a body, in accordance with Charities Act 2011 and under Section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Goldwins Limited*  
**Goldwins Limited**  
**Statutory Auditor**  
**Chartered Accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

Date *14 July 2021*

# SCIENCE OF THE SOUL BRITISH ISLES

## TRUSTEES ANNUAL REPORT

FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

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The Trustees submit their annual report for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Constitution, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Statement of Recommended Practice Accounting and Reporting by Charities: SORP 2015 applicable to charities preparing their accounts in accordance with FRS 102.

### **Area of Benefit**

The Charity's defined area of benefit, as outlined in the Constitution approved by the Charity Commission on 14 September 2015, is the British Isles and member states of the European Union.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives and aims of the Charity are detailed in the Constitution and include the following:

1. For the public benefit, in the British Isles and member states of the European Union, to advance the knowledge and education to the general public of the tenets, beliefs and practices of Sant Mat by regular spiritual discourses and distributing religious and spiritual literature.
2. To educate the public in the importance of the common shared values of all religions regardless of their cultural, regional or national distinctions in order to promote mutual understanding and respect between all faiths and religions.
3. To promote knowledge, mutual understanding and respect between peoples of different faiths by a study of the core values and principles of their different faiths.
4. For the public benefit, in any part of the world, to provide for the relief of financial need and suffering among victims of natural or other forms of disaster by providing finance, medical aid, materials, human resources or by any other means deemed suitable.

#### **Public benefit**

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in Section 17 of the Charities Act 2011 and Section 7 of the Charities and Trustees Investment (Scotland) Act 2005.

The Trustees believe that their objectives and activities of promoting the spiritual and moral advancement of humanity are for the general benefit of the public.

#### **Significant activities**

In response to the outbreak of the corona virus Covid 19 the Charity found it necessary to cancel, curtail or postpone almost all its activities for most of the year ended 31 December 2020.

Meetings at all the Charity's centres were cancelled from mid-February onwards, with some exceptions during the weeks between the two periods of national lockdown. A limited number of smaller centres were able to arrange weekly meetings in compliance with stringent social distancing measures introduced by the Charity. It was decided that it was not possible to hold meetings at the larger centres in Haynes Park, Birmingham, Southall, Leicester and the London areas as the greater number of attendees there would make social distancing very difficult to manage. In November, with the imposition of the second period of lockdown, all remaining centres had to close and all remained closed for the rest of the year.

# SCIENCE OF THE SOUL BRITISH ISLES

## TRUSTEES ANNUAL REPORT

FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

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At the Charity's headquarters at Haynes Park, Bedfordshire a limited number of volunteers continued to carry out essential governance, financial and administrative tasks. Numbers of volunteers attending to these tasks were monitored and kept to a strict minimum.

The Charity arranged for an in-depth survey of measures to be introduced for the protection of volunteers from any potential contact with infection. These measures were published and distributed among all the Charity's volunteer community and displayed at all its locations.

All accommodation at Haynes Park was cancelled, except for the residential volunteers. Office furniture was re-arranged to ensure social distancing. Perspex screens were installed to ensure reception volunteers were shielded from contact with arrivals. Catering arrangements were discontinued and only re-introduced when strictly controlled arrangements could be implemented. Shared travel to and from Haynes Park by volunteers was discouraged. Face covering was mandated in shared areas. Strict social distancing and other protective measures were implemented and have been in place throughout the organisation since the beginning of the pandemic.

Although impacted by the above events, the administrative structure of each centre continued with a secretary appointed by the Trustees. The secretary is supported by a team of volunteers including a treasurer and internal auditor as well as volunteers to assist with the administration and organisation of the weekly discourses.

The Board of Trustees continued to hold meetings every two months up to May 2020 from which time onwards the Board held more frequent online meetings by Zoom as and when important decisions needed to be taken. The Charity's Planning and Finance Committees also continued to hold more frequent online meetings as needs arose. The many operational and financial aspects of the Charity's affairs were discussed and plans for the future agreed.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Impact on Charitable activities**

With the need to avoid social contact most of the charitable activities of the Charity had to be cancelled or postponed.

The three-day event planned to be held in August 2020 at Haynes Park in Bedfordshire was cancelled. This meeting is normally attended by the Patron, a large number of local attendees and many visitors from America, Europe and other parts of the world. The absence of visitors to this annual event will have affected local hospitality businesses.

"Assistance Saturdays" were introduced last year at Haynes Park to enable those with Special Needs, accompanied by a Carer, to take part in volunteer work on the last Saturday of each month. This was cancelled in 2020 but will hopefully be reinstated next year.

The distribution of a quarterly newsletter containing a spiritual message by one of the Patron's two representatives and information about the Charity's activities for distribution to the public, without charge was suspended.

Books, audio and visual materials and photographs about spirituality and the philosophy of Sant Mat, would normally be on sale at each of the regional centres, but this facility has been suspended temporarily.

As a result of the suspension of nearly all its charitable activities during 2020, the extent to which the Charity was able to bring an appreciation of the Radha Soami teachings to a wider general public was severely affected. Furthermore, the Charity does not engage in any formal advertising and depends entirely on unsolicited donations. Our related organisation in India responded to this situation through its official website by broadcasting question and answer sessions and other spiritual messages available to the general public worldwide.

# SCIENCE OF THE SOUL BRITISH ISLES

## TRUSTEES ANNUAL REPORT

FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

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### **Environmental policy**

The Trustees remain fully committed to a practical and cost-effective approach to the safeguarding of the environment. Priority is given to conserve and make efficient use of energy and the recycling of waste.

### **Health and safety policy**

It is the Charity's policy to establish appropriate controls to manage the health and safety risks arising from its activities and particularly from the present Covid 19 situation, to consult with all involved in health and safety matters, to provide information and appropriate training and to ensure that safe and healthy working conditions are maintained.

The Board of Trustees arranged for a comprehensive programme of effective health and safety procedures to be implemented at the Charity's sites to protect attendees and volunteers from the Covid 19 pandemic. This is supported by a system of training and strict supervision to ensure that the Charity's procedures are followed and improved as and when necessary.

First Aid training for regular volunteers was deferred until the situation returns to normal.

### **Fundraising activities**

In line with its policy the Charity did not undertake any formal fundraising activities in the year. All funds received were voluntary donations given by the public at their own discretion.

## **FINANCIAL REVIEW**

### **Reserves policy**

The Charity's policy with regard to reserves is to ensure, as far as is possible, that it retains a portion of income to transfer to reserves while ensuring that its charitable objectives are achieved. At the end of the year the Charity was able to retain 100% of its incoming resources as at 31 December 2020.

The Trustees consider this level of reserves sufficient to ensure that the Charity will remain self-sustaining into the foreseeable future and to meet any unforeseen eventualities. The Charity will continue to operate as far as possible within its own means and does not foresee any need to raise external funds over and above its voluntary donations in order to carry out its activities in pursuit of its charitable objectives.

The Charity's policy will continue to be to hold general reserves and not to restrict them in any way.

### **Principal funding sources**

In spite of the challenges faced by the Charity in the year covered by this report and the restrictions severely affecting its activities, the generous support from donors, in many cases donating directly by electronic payment, has enabled the Charity to achieve a surplus for the year.

Income generated from voluntary donations was £2,068,043 (2019 £2,193,810) including tax refunded by HM Revenue and Customs under the Gift Aid scheme. Income generated from Information and Education of £3,977 (2019 £200,434) represented contributions towards meeting costs. Information and Education expenses of £2,061,736 (2019 £2,066,771) were expended on charitable activities during the period. Donations paid during the year were £Nil (2019 £300,000). The excess of income over expenditure was £52,374 (2019 £78,117). The net assets included debtors of £368,661 (2019 £315,639) and the balance at bank of £177,588 (2019 £190,375). Accumulated general funds were £720,522 (2019 £668,148) all of which were unrestricted in line with the Charity's reserves policy.

# SCIENCE OF THE SOUL BRITISH ISLES

## TRUSTEES ANNUAL REPORT

FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

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### **FUTURE DEVELOPMENTS**

As soon as the situation returns to normal and it is once again safe to do so, the Charity will arrange to deliver weekly discourses on the philosophy of Sant Mat at each of its regional centres situated in the United Kingdom and Ireland. The weekly discourses will be open to the public, free of charge and generally held on a Sunday and additionally at some of the larger centres on a Wednesday.

A new centre has been established at Bolton, Lancashire early in 2020. This new centre consolidated and replaced two centres at Manchester and Aughton Green.

The Trustees will re-commence preparing and distributing a quarterly newsletter containing a spiritual message and information about the Charity's activities to the public, without any charge.

The Trustees will again make books, audio and visual materials and photographs about spirituality and the philosophy of Sant Mat available to the public at cost.

Members of the public, attending weekly discourses at regional centres will again be able to borrow books, audio and visual materials and photographs about spirituality and the philosophy of Sant Mat.

The Trustees plan to hold six board meetings during next year to discuss the operational and financial aspects of the Charity's management.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Charity is governed by its Constitution and was incorporated as a CIO foundation by the Charity Commission for England and Wales on 14 September 2015.

The Charity was incorporated under the name "Science of the Soul", which was changed to "Science of the Soul British Isles" on 10 September 2016.

The Charity was registered by the Scottish Charity Regulator (OSCR) on 20 January 2021.

#### **Recruitment and appointment of new Trustees**

The Constitution sets out the establishment of the Board of Trustees consisting of a minimum of five Trustees. The two Spiritual Representatives of the Patron are ex-officio Trustees of the Board, the Chairperson is appointed for a term of three years renewable from time to time subject to resolution of the Board of Trustees. Other Trustees hold office for a term of three years by resolution of the Board of Trustees. At the end of their first term Trustees may be reappointed for a further term of no more than three years by resolution of the Board of Trustees. Thereafter, Trustees, other than the Chairperson, who have served for two consecutive terms shall not be eligible for reappointment until the expiry of at least three years.

Trustees are appointed by the Board of Trustees. Candidates are proposed by members of the Board from among various office holders within the "sangāt" (congregation) who have served the sangāt for some time. Selection is then confirmed by the Trustees at a general meeting of the Board of Trustees normally during the third quarter of the year before vacancies occur.

There were eight trustee members of the Board of Trustees as at 31 December 2019 and Mr Brian Bocking resigned from the Board in December 2020 and no new appointment was made to replace him.

### **Induction and training of new Trustees**

New Trustees undergo an orientation day to brief them on their legal obligations, the content of the Constitution, the decision-making process, the financial performance of the Charity, the recent developments and the future plans. During the orientation day the new Trustees receive the Trustees Resource Manual which contains information on the Charity's policies and procedures and meet other Trustees and key volunteers. Trustees are encouraged to attend external training events relevant to developing their skills and to gain experience relevant to their roles and responsibilities.

### **Organisational structure**

The Board of Trustees meets every two months to deal with the operational and financial developments of the Charity. At the request of at least three Trustees, an additional meeting of the Board of Trustees can be held. All decisions are based on the majority of the Trustees attending and voting. The quorum for the Trustees is three or this can be reduced to two if the Chairman is present.

The Board of Trustees has established a Planning Committee (PC) which comprises six members. The Planning Committee is responsible for the planning, organising and administration of the national meetings, at Haynes Park at which discourses on the philosophy of Sant Mat are given. The PC is also responsible for proposing strategic initiatives such as simultaneous translation at these meetings and has the delegated authority for carrying out such proposals once they have been budgeted and approved by the Board of Trustees.

The Board of Trustees has established a Health and Safety department (H&S) reporting to the Board of Trustees via the Planning Committee. H&S is responsible for ensuring that all the requirements for a healthy and safe environment is maintained wherever the Charity carries out its activities.

The Board of Trustees has established a Financial Management Group (FMG) which comprises one Trustee supported by a team of volunteers with financial qualification and experience. The FMG reports to the Board of Trustees and is responsible for managing the financial affairs of the Charity, to ensure that expenditures are kept within budget and to ensure there is an effective system of internal control in place to prevent and detect fraud or any other irregularities if they were to occur. The FMG is responsible for keeping proper accounting records and prepares regular statements about the financial position of the Charity to the Board of Trustees and to statutory authorities whenever required.

The Board of Trustees has established an IT department, reporting to the PC, which is responsible for maintaining robust and effective information systems on behalf of the Charity.

All of the Charity's work and support is carried out by volunteers and no remuneration is paid.

### **Risk management**

The Board of Trustees have given consideration to the major risks to which the Charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The Board of Trustees acknowledge their responsibility to manage risk associated with the Charity's activities and during the year have considered the major risks that may have a probable or highly probable likelihood of occurring. The areas of consideration included governance, operations, finances, environmental or external factors and the Charity's compliance with law and regulation.

# SCIENCE OF THE SOUL BRITISH ISLES

## TRUSTEES ANNUAL REPORT

FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

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The Board of Trustees identifies risk using various processes including risk assessments that have been used to conduct Health and Safety reviews. They have established appropriate internal controls such as the Internal Audit function that is used to identify financial and operational risk and conducting reviews of policies and procedures by specialist volunteers to identify compliance risk.

During the year the Board of Trustees considered the risk associated with contracts, acquisition and development of new premises, maintenance and refurbishment programmes, loan finance and changes in compliance reporting associated with FRS 102 which were identified as the principal risks and uncertainties facing the Charity and its subsidiary undertakings in the year. The Board of Trustees considered the impact of the risks associated in these areas on the financial performance and position of the Charity. All of the new and existing risks that have been identified and assessed using its processes have associated risk management plans that have been designed to minimise the occurrence of any impact. The Board of Trustees has implemented control systems to manage those risks.

### **Related parties and relationship with other organisations**

The Charity does not have any related party transactions.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England, Wales and Scotland requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements the Trustees are required to:

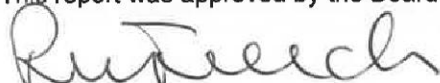
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011(England and Wales) Charities and Trustees Investment (Scotland) Act 2005, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information available publicly. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Science of the Soul British Isles will undertake all the activities and commitments of the unincorporated charity and the same Trustees will continue to be members of the boards of Trustees of both charities.

This report was approved by the Board on 10 July 2021



Mr R French OBE DL (Chairperson)

SCIENCE OF THE SOUL BRITISH ISLES

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds	
		Year ended 31 December 2020 £	Year ended 31 December 2019 £
<b>Income from:</b>			
Donations		2,068,643	2,193,810
Investment Income	3	114	318
Other income	4	41,376	50,326
<b>Charitable activities:</b>			
Information and education income	5	3,977	200,434
<b>Total income</b>		<b>2,114,110</b>	<b>2,444,888</b>
<b>Resources Expended</b>			
<b>Charitable activities</b>			
Information and education expenses	6	2,061,736	2,066,771
Donations paid		-	300,000
<b>Total expenditure</b>		<b>2,061,736</b>	<b>2,366,771</b>
<b>Net income for the year</b>		<b>52,374</b>	<b>78,117</b>
<b>Exceptional item (income)</b>		<b>-</b>	<b>-</b>
<b>Net income for the year</b>		<b>52,374</b>	<b>78,117</b>
<b>Net movement in funds</b>		<b>52,374</b>	<b>78,117</b>
<b>Funds brought forward</b>		<b>668,148</b>	<b>590,031</b>
<b>Funds carried forward</b>		<b>720,522</b>	<b>668,148</b>

All incoming resources and resources expended derive from continuing activities.

The attached notes form part of these accounts.

SCIENCE OF THE SOUL BRITISH ISLES

BALANCE SHEET AS AT 31 DECEMBER 2020

	<i>Notes</i>	<i>31 December 2020 £</i>	<i>31 December 2019 £</i>
<b>Fixed assets</b>			
Tangible fixed assets	7	331,570	334,064
		<u>331,570</u>	<u>334,064</u>
<b>Current assets</b>			
Stock		-	1,242
Debtors	8	368,661	315,639
Cash at bank and in hand		177,588	190,375
		<u>546,249</u>	<u>507,256</u>
<b>Current liabilities:</b> amounts falling due within one year	9	(107,297)	(173,172)
<b>Net current assets</b>		<u>438,952</u>	<u>334,084</u>
<b>Non current liabilities :</b> amounts falling due after one year			
Loans	10	(50,000)	-
<b>Net assets</b>		<u>720,522</u>	<u>668,148</u>
<b>Represented by:</b>			
<b>Funds</b>			
Unrestricted	11	720,522	668,148
<b>Total funds</b>		<u>720,522</u>	<u>668,148</u>

The financial statements were approved by the Board of Trustees on 10 July 2021 and were signed on its behalf by:



Mr R French OBE DL (Chairperson)

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

	<i>Notes</i>	<i>31 December</i> 2020 £	<i>31 December</i> 2019 £
<b>Net cash inflow from operating activities</b>	12	(6,883)	<b>51,637</b>
<b>Cash flows from investing activities</b>			
Payment to acquire tangible fixed assets		(56,018)	(72,464)
Interest received		114	318
<b>Net cash flow from investing activities</b>		(55,904)	<b>(72,146)</b>
<b>Cash flows from financing activities</b>			
Cash inflows from new borrowings		50,000	-
		50,000	-
<b>Net increase / (decrease) in Cash and Cash Equivalents</b>		(12,787)	<b>(20,509)</b>
Cash and cash equivalents at the beginning of the year		190,375	210,884
Cash and cash equivalents at the end of the year		177,588	190,375
<b>Cash and cash equivalents consist of:</b>			
Cash at bank and in hand		177,588	190,375

# SCIENCE OF THE SOUL BRITISH ISLES

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1. Principal accounting policies

#### *Basis of Accounting*

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) Charities SORP (FRS 102), the Charities Act 2011 (England and Wales) and the Charities and Trustee Investment (Scotland) Act 2005

The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### *Incoming resources*

Donations are accounted in the period of receipt. No amounts are included in the financial statements for services donated by volunteers. Donated assets/facilities are included at the value to the Charity where this can be quantified. All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### *Resources expended*

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be attributed to a particular heading, they have been allocated to activities on a consistent basis with use of the resources.

Costs associated with charitable activities have been incurred directly in support of the objectives of the Charity.

#### *Fund accounting*

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. No such funds exist at the year-end. Restricted funds are those funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the Charity for particular purposes. There are no such funds at the year-end.

Investment income and gains are allocated to the appropriate fund.

#### *Tangible Fixed Assets*

Fixed assets are capitalised and depreciated in accordance with the estimated useful life. Equipment & furniture – 15% reducing balance method

#### *Going Concern*

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The trustees do not consider that there are any sources of

These notes form part of the financial statements

SCIENCE OF THE SOUL BRITISH ISLES

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**2. Income tax**

The Charity is exempt from income tax on its charitable activities.

**3. Investment Income**

	<i>Year ended</i> <i>31 December</i> <i>2020</i> £	<i>year ended</i> <i>31 December</i> <i>2019</i> £
Bank interest	114	318
	<u>114</u>	<u>318</u>

**4. Other income**

	<i>Year ended</i> <i>31 December</i> <i>2020</i> £	<i>Year ended</i> <i>31 December</i> <i>2019</i> £
Rental income	41,376	50,326
	<u>41,376</u>	<u>50,326</u>

**5. Information and education income**

	<i>Year ended</i> <i>31 December</i> <i>2020</i> £	<i>Period ended</i> <i>31 December</i> <i>2019</i> £
Meeting and media related income	2,104	200,434
Other income	1,873	-
	<u>3,977</u>	<u>200,434</u>

These notes form part of the financial statements

SCIENCE OF THE SOUL BRITISH ISLES

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

**6. Information and education expenses**

	<i>Year ended</i> <i>31 December</i> <i>2020</i> £	<i>Year ended</i> <i>31 December</i> <i>2019</i> £
Meeting related expenses	1,896,467	1,887,413
Depreciation	58,512	58,953
Repairs and renewals	105,549	120,405
Governance Costs	1,208	-
	<u>2,061,736</u>	<u>2,066,771</u>

**7. Tangible fixed assets**

	<i>Equipment &amp;</i> <i>Furniture</i> £	<i>Total</i> £
<b>Cost</b>		
As at 1 January 2020	400,754	400,754
Additions	56,018	56,018
As at 31 December 2020	<u>456,772</u>	<u>456,772</u>
<b>Depreciation</b>		
As at 1 January 2020	66,690	66,690
Charge for the year	58,512	58,512
As at 31 December 2020	<u>125,202</u>	<u>125,202</u>
<b>Net Book Value</b>		
As at 31 December 2020	<u>331,570</u>	<u>331,570</u>
As at 31 December 2019	<u>334,064</u>	<u>334,064</u>

These notes form part of the financial statements

SCIENCE OF THE SOUL BRITISH ISLES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

8. **Debtors:** amounts receivable within one year

	<i>31 December</i> 2020 £	<i>31 December</i> 2019 £
Sundry debtors	368,661	315,639
	<u>368,661</u>	<u>315,639</u>

9. **Creditors:** amounts falling due within one year

	<i>31 December</i> 2020 £	<i>31 December</i> 2019 £
Trade creditors	28,226	132,211
Other creditors	129,071	40,961
	<u>157,297</u>	<u>173,172</u>

10. **Creditors:** amounts falling due after one year

	<i>31 December</i> 2020 £	<i>31 December</i> 2019 £
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

These notes form part of the financial statements

SCIENCE OF THE SOUL BRITISH ISLES

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

11. Statement of funds

	<i>31 December</i> 2020 £	<i>31 December</i> 2019 £
General reserve (Unrestricted funds)		
Opening balance	668,148	590,031
Income	2,114,110	2,444,888
Expenditure	(2,061,736)	(2,366,771)
As at 31 December	<u>720,522</u>	<u>668,148</u>

The General reserve represents the free funds of the Charity, which are not designated for particular purposes.

12. Reconciliation of Net Income / (Expenditure) to Net Cash Flow from Operating Activities

	<i>31 December</i> 2020 £	<i>31 December</i> 2019 £
<b>Net income / expenditure for the year</b>	52,374	78,117
<b>Non-operating income</b>		
Interest Receivable	(114)	(318)
<b>Non-cash Adjustments</b>		
Depreciation charge for the year	58,512	58,953
(Increase) / decrease in Stock	1,242	(1)
(Increase) / decrease in Debtors	(53,022)	(17,136)
Increase / (decrease) in Creditors	(65,875)	(67,978)
Net cash flow from operating activities	<u>(6,883)</u>	<u>51,637</u>

These notes form part of the financial statements