

HULL INDEPENDENT CINEMA PROJECT

England & Wales · Charity number 1163544

Details

Other names HICP

Status Registered

Legal form CIO

Registered 2015-09-14

Register [View on the Charity Commission register](#)

Contact

Address C/o Artlink Exchange
87 Princes Avenue
Hull
HU5 3QP

Phone 07931115738

Email admin@hullindependentcinema.com

Website www.hullindependentcinema.com

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE KNOWLEDGE, UNDERSTANDING AND APPRECIATION OF THE ART OF FILM, IN PARTICULAR BUT NOT EXCLUSIVELY BY:(A) THE SCREENING OF FILMS OF ARTISTIC MERIT AND EDUCATIVE VALUE IN AND AROUND THE CITY OF KINGSTON UPON HULL; AND(B) ESTABLISHING, MAINTAINING AND PROVIDING EDUCATIONAL PROGRAMMES, EXHIBITION SPACE AND PRODUCTION FACILITIES.

Activities: The objects of HICP are:To advance the education of the public in the knowledge, understanding and appreciation of the art of film, in particular but not exclusively by:(a) the screening of films of artistic merit and educative value in and around the city of Kingston Upon Hull; and(b) establishing, maintaining and providing educational programmes, exhibition space and production facilities.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- East Riding Of Yorkshire
- Kingston Upon Hull City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£25,856	£24,076	-	-
2023-09-30	£29,227	£26,156	-	-
2022-09-30	£12,793	£19,140	-	-
2021-09-30	£600	£1,318	-	-
2020-09-30	£10,893	£13,698	-	-

Trustees

Name	Role	Appointed
JAMES EDWARD RUSSELL	Chair	2015-09-14
Carla Ramsay		2015-09-14
Ellie Irwin		2018-04-28
Matthew David Jonathan Smith		2022-03-22
PAUL TERRY		2015-09-14
Philip Stevens		2022-03-22
Samuel Sims		2022-06-29
Theodora Rintoul		2024-10-05

HULL INDEPENDENT CINEMA PROJECT

England & Wales - Charity number 1163544

Accounts

c/o Artlink Centre for Community Arts

87 Princes Avenue, Hull, HU5 3QP

Email hello@hullindependentcinema.com

Web hullindependentcinema.com



HULL INDEPENDENT CINEMA PROJECT

(A CHARITABLE INCORPORATED ORGANISATION)

Report and Financial Statements

Year ending 30 September 2024

Charity number: 1163544

Hull Independent Cinema Project, operating as Hull Independent Cinema, is a Charitable Incorporated Organisation (registration no 1163544) and is recognised as a charity for tax purposes by HM Revenue and Customs.

HIC is proudly supported by Film Hub North, part of the BFI Film Audience Network.

Film Hub **North**



HULL INDEPENDENT CINEMA PROJECT

Trustees' annual report for the year ending 30 September 2024

The trustees are pleased to present their annual trustees' report together with the consolidated financial statements of the charity for the year ending 30 September 2024

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association (The Constitution) and *Accounting and Reporting by Charities: Statement of Recommended Practice* (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Chair's Report

This report covers our most recent full financial year, 1 October 2023 to 30 September 2024. We are pleased to report a full year of programming and film screenings and continuing partnerships.

During this period we put on a total of 61 screenings: 59 as part of our core programme and two more as part of the SAFAR Festival of Arab Cinema. At our screening of documentary TISH in June 2024 we were delighted to welcome the film's producer and narrator as our special guests who took part in a Q&A session with a sold-out audience. In November we welcomed the film's director to our screening of the documentary ON OUR DOORSTEP for a Q&A session; at this film and our screening the following week of Ken Loach's THE OLD OAK we were proud to collect cash food and equipment to be donated to Hull Help for Refugees; thank you to everyone who made a donation to such a great cause. We also continued our Audience Choice Screenings this year, offering our audiences the chance to get more involved in deciding what films we show.

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As Chair of the Board, I must pay tribute to the hard work of my fellow Trustees, who give their time and skills to run the charity completely voluntarily, and on behalf of the HIC Trustee Board, I want to thank our audiences, members and volunteers for your continuing support. Nothing HIC does would be possible without you. Thank you.

James Russell
Chair of Trustees

Our purposes and activities

The purposes of the charity are:

To advance the education of the public in the knowledge, understanding and appreciation of the art of film, in particular but not exclusively by:

- (a) the screening of films of artistic merit and educative value in and around the city of Kingston Upon Hull; and
- (b) establishing, maintaining and providing educational programmes, exhibition space and production facilities.

Our charity has considered its public benefit aims as a charity; we undertake screenings and work to further the understanding and appreciation of world, independent, documentary and art-house cinema on a non-profit basis. Our programming provides Hull audiences with the opportunity to see great films that would otherwise not be shown in the city. Our film screenings are priced so as to be as accessible as possible whilst covering the costs of screenings and enabling the charity to maintain reserves to provide financial resilience. We introduced an Audience Choice screening two years ago to engage our audiences more directly with our programming and continue with this each quarterly season. Our free ticket scheme, operating since November 2022 at our core programme screenings and the second year of the SAFAR film festival, enables new audiences to engage with our work.

The screening figures for 1 October 2023-30 September 2024 are as follows:

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Financial review

In the current financial year our accounts show a surplus. The charity also benefits from historic reserves. In 2021-22, Hull Independent Cinema returned a deficit set of accounts. Last year and this year's surplus position has only been possible due to grant funding in the previous financial year, which has helped covered core costs of running Hull Independent Cinema and, most importantly, the main costs associated with film screenings, which include screening room hire, film licences and marketing. The organisation has not been in receipt of any grant funding in 2023-24 but intends to apply for future funding, in line with the Hull Independent Cinema development strategy.

The organisation retains over £5,000 in its reserve account. This is in line with the organisation's financial management policy, which would allow for circa 6 months running costs of core costs and film screening, taking account of the income this would generate.

Reserves policy and going concern

Our current reserves policy is to retain an amount sufficient to cover the costs of running the organisation and our regular weekly film programme for a period of six months. The benefits of such a policy were clearly demonstrated during the pandemic shutdown, when we had no income beyond a small number of donations but were able to use reserves to cover our ongoing overhead.

This policy is kept under review by the Trustees. The charity has sufficient income and reserves after liabilities to prepare the accounts on a going concern basis.

Plans for the future period

At the time of writing in May 2025 we have put in grant applications to Film Hub North and Hull City Council for which we are awaiting confirmation. If successful, we will use this funding to support some specific project work, but the bulk of the funding will be used to employ (or engage as a freelance) a part-time Audience Development Producer. We have identified audience outreach as a key development goal for the organisation but our existing Trustee Board does not have the time or capacity to devote to this work.

Whether or not we are successful in attracting funding support for this post, we will continue during the 2024-25 year to put together a core programme of the best films from Britain and around the world that Hull audiences would not otherwise have the chance to see. We are planning to be a host for the 2025 SAFAR Film Festival once again. In addition, at the time of writing we are about to spend two weeks celebrating the history of LGBTQ+ cinema in our first ever QUEER Season.

We are always looking for new Trustees to join the organisation, and welcome expressions of interest from anyone who is interested in providing their time in support of the work that HIC does.

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Charity number: 1163544

Registered office: C/O Artlink, 87 Princes Avenue, Hull, HU5 3QP

Bankers: The Co-operative Bank, 1 Balloon Street, Manchester, M60 4EP
Hull and East Yorkshire Credit Union, 38 Brook Street, Hull, HU2 8LA

Trustees at 30 September 2024

Chair	James Russell (Chair of Trustees)
Trustees	Ruby Bradshaw, Ellie Irwin, Carla Ramsay (Honorary Treasurer and Company Secretary), Theo Rintoul, Samuel Sims, Matthew Smith, Philip Stevens, Paul Terry

Hull Independent Cinema did not have any employees during 2023-24

Structure, governance and management

HIC is governed by its Constitution and managed by a Trustee Board of up to twelve. Trustees may be elected or appointed by the Trustee Board with that appointment confirmed by the members at the next AGM.

The Trustees are volunteers and do not receive any remuneration for their role as Trustees. They are paid expenses in accordance with HIC's Expenses Policy for any out of pocket expenses incurred as part of their duties.

At the 2024 AGM, Trustees James Russell, Matthew Smith and Philip Stevens retired by rotation and stood for re-election. In addition, the November 2023 appointment of Ruby Bradshaw was confirmed by election at a Trustee meeting.

Trustee terms of office will expire according to the process set out in Clause 12 of our Constitution.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each year that are a true and fair view of the state of affairs of the charitable organisation and the incoming resources and the application of those resources, including income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities Commission SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure

In so far as the Trustees are aware at the time of approving our annual report:

- There is no relevant information discovered in preparing this report that is not disclosed in this document and
- The Trustees, having made enquiries of each other, have taken all steps that they are obliged to take as a Trustee in order to make themselves aware of any relevant information and to establish that they are aware of that information

By order of the board of trustees.

Signed:

A handwritten signature in black ink, appearing to read 'James Russell', is written over a light beige rectangular background.

James Russell (Chair), 29 May 2025

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Hull Independent Cinema Project	No 1163544
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Receipts and payments accounts

For the period from	01-Oct-2023	To	30-Sep-2024
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Section A Receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
A1 Receipts					
Donations and legacies	211	0	-	211	66
Grants	0	0	-	0	8,290
<i>Income from charitable activities</i>					
Film screenings and membership	25645	0	-	25856	20,871
Income from other sources	0	0	-	0	0
Investment income	0	0	-	0	0
Sub total (Gross income for AR)	25856	0	-	25856	29,227
A2 Asset and investment sales	-	-	-	-	-
Total receipts	25856	0	-	25856	29,227

A3 Payments

Salaries and staff costs	0	0	-	0	0
Screening expenditure	22438	1,389	-	23827	22711
Core costs	1638	0	-	1638	1,056
Business development	0	0	-	0	0
Sub total	24076	1,389	-	25465	23767

A4 Asset and investment purchases

-	-	-	-	-
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Total payments	24076	1389	-	25465	23767
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Net of receipts/(payments)	1780	(1389)	-	391	5460
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A5 Transfers between funds

-	-	-	-	-
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A6 Cash funds last year end	12619	1389	-	14,008	8,548
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Cash funds this year end	14399	0	-	14,399	14,008
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Co-operative Bank (current account)	8,601	-	-
	Hull and East Yorkshire Credit Union (reserve account)	5,385	-	-
	Paypal	413	-	-
	Total cash funds	14,399	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	None	-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	None	-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	None	-	-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)

B5 Liabilities

None


-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval



James Russell

29 May 2025

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation or uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies note(s).

b) Preparation of the accounts on a going concern basis

The trustees are of the view that the trading and cash position of the organisation have secured the immediate future of the organisation for the next 12 to 18 months and on this basis the assessment of the trustees is that the charity is a going concern.

c) Income recognition policies

Items of income are recognised and are included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of the income is considered probable, and
- The amount can be measured reliably

d) Donated services and facilities

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to expend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations or funding that the donor has specified are to be solely used for particular areas of the charity's work or specific artistic projects being undertaken by the organisation.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities – includes the costs of film screenings and other activities undertaken to further the purposes of the charity

- Expenditure of organisational operations – these are the support costs that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, insurance, governance, etc, which support the charity’s charitable activities. The basis of support costs has been set out at note 10.

The charity’s turnover is not sufficient to be VAT registered. The charity pays VAT on all services received and goods purchased, except for a small number of exemptions on goods purchased as allowed by current VAT treatment set by HMRC.

h) **Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset category	Annual rate
Equipment	33%
Cabling and discs	50%

i) Any stock is included at cost or net realisable value. Donated items of stock are recognised on receipt at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

j) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

k) **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening of the deposit or similar account.

l) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2 Legal status of the organisation

Hull Independent Cinema Project is a Charitable Incorporated Organisation, registered with and regulated by the Charity Commission. It trades as Hull Independent Cinema. It was incorporated on 13 September 2015.

c/o Artlink Centre for Community Arts

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HULL INDEPENDENT CINEMA PROJECT

(A CHARITABLE INCORPORATED ORGANISATION)

Report and Financial Statements

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Film Hub **North**



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By order of the board of trustees.

Signed:

A handwritten signature in black ink, appearing to read 'James Russell', is written over a light beige rectangular background.

James Russell (Chair), 29 May 2025

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Hull Independent Cinema Project	No 1163544
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CC16a

Receipts and payments accounts

For the period from	01-Oct-2023	To	30-Sep-2024
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Section A Receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
A1 Receipts					
Donations and legacies	211	0	-	211	66
Grants	0	0	-	0	8,290
<i>Income from charitable activities</i>					
Film screenings and membership	25645	0	-	25856	20,871
Income from other sources	0	0	-	0	0
Investment income	0	0	-	0	0
Sub total (Gross income for AR)	25856	0	-	25856	29,227
A2 Asset and investment sales	-	-	-	-	-
Total receipts	25856	0	-	25856	29,227

A3 Payments

Salaries and staff costs	0	0	-	0	0
Screening expenditure	22438	1,389	-	23827	22711
Core costs	1638	0	-	1638	1,056
Business development	0	0	-	0	0
Sub total	24076	1,389	-	25465	23767

A4 Asset and investment purchases

-	-	-	-	-
---	---	---	---	---

Total payments	24076	1389	-	25465	23767
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Net of receipts/(payments)	1780	(1389)	-	391	5460
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A5 Transfers between funds

-	-	-	-	-
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A6 Cash funds last year end	12619	1389	-	14,008	8,548
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Cash funds this year end	14399	0	-	14,399	14,008
---------------------------------	--------------	----------	----------	---------------	---------------

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Co-operative Bank (current account)	8,601	-	-
	Hull and East Yorkshire Credit Union (reserve account)	5,385	-	-
	Paypal	413	-	-
	Total cash funds	14,399	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	None	-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	None	-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	None	-	-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)

B5 Liabilities

None


-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval



James Russell

29 May 2025

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation or uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies note(s).

b) Preparation of the accounts on a going concern basis

The trustees are of the view that the trading and cash position of the organisation have secured the immediate future of the organisation for the next 12 to 18 months and on this basis the assessment of the trustees is that the charity is a going concern.

c) Income recognition policies

Items of income are recognised and are included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of the income is considered probable, and
- The amount can be measured reliably

d) Donated services and facilities

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to expend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations or funding that the donor has specified are to be solely used for particular areas of the charity's work or specific artistic projects being undertaken by the organisation.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities – includes the costs of film screenings and other activities undertaken to further the purposes of the charity

- Expenditure of organisational operations – these are the support costs that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, insurance, governance, etc, which support the charity’s charitable activities. The basis of support costs has been set out at note 10.

The charity’s turnover is not sufficient to be VAT registered. The charity pays VAT on all services received and goods purchased, except for a small number of exemptions on goods purchased as allowed by current VAT treatment set by HMRC.

h) **Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset category	Annual rate
Equipment	33%
Cabling and discs	50%

i) Any stock is included at cost or net realisable value. Donated items of stock are recognised on receipt at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

j) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

k) **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening of the deposit or similar account.

l) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2 Legal status of the organisation

Hull Independent Cinema Project is a Charitable Incorporated Organisation, registered with and regulated by the Charity Commission. It trades as Hull Independent Cinema. It was incorporated on 13 September 2015.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Hull Independent Cinema Project

**On accounts for the year
ended**

30 September 2024

**Charity no
(if any)**

1163544

Set out on pages

7-12

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of trustees
and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's
statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Friday 23 May 2025

Name:

Rebecca Thompson

**Relevant professional
qualification(s) or body (if
any):**

Address:

Alderson House

Hull Royal Infirmary, Hull

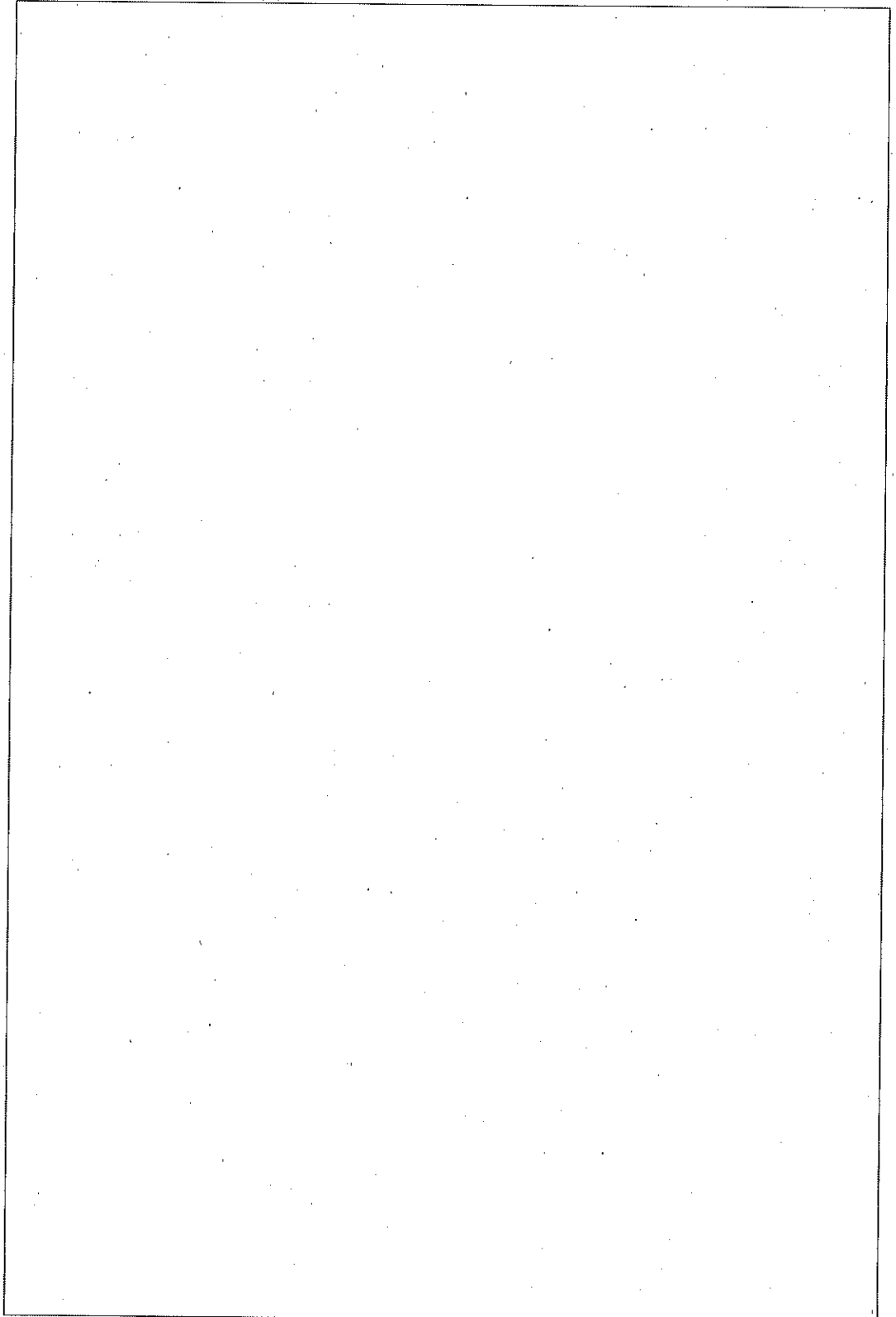
HU3 2JZ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



HULL INDEPENDENT CINEMA PROJECT

England & Wales - Charity number 1163544

Accounts

c/o Artlink Centre for Community Arts

87 Princes Avenue, Hull, HU5 3QP

Email hello@hullindependentcinema.com

Web hullindependentcinema.com



HULL INDEPENDENT CINEMA PROJECT

(A CHARITABLE INCORPORATED ORGANISATION)

Report and Financial Statements

Year ending 30 September 2023

Charity number: 1163544

Hull Independent Cinema Project, operating as Hull Independent Cinema, is a Charitable Incorporated Organisation (registration no 1163544) and is recognised as a charity for tax purposes by HM Revenue and Customs.

HIC is proudly supported by Film Hub North, part of the BFI Film Audience Network.

Film Hub **North**



HULL INDEPENDENT CINEMA PROJECT

Trustees' annual report for the year ending 30 September 2023

The trustees are pleased to present their annual trustees' report together with the consolidated financial statements of the charity for the year ending 30 September 20223

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association (The Constitution) and *Accounting and Reporting by Charities: Statement of Recommended Practice* (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Chair's Report

This report covers our most recent full financial year, 1 October 2022 to 30 September 2023. We are pleased to report a full year of programming and film screenings and continuing partnerships.

During this period we screened a total of 54 films as part of our core programme. In addition we ran a partnership screenings with our old friends Cult Cinema Sunday (October 2022), a special Vampire Double Bill event at Hull Minster with guest speakers and live music (October 2022), a hugely successful local premiere of the locally-made film THREE DAY MILLIONAIRE with guests from the film's cast and crew (November 2022), and for the second year were host to the SAFAR Film Festival, screening three films alongside shorts and with guest speakers (June / July 2023). We were also pleased to host special guest speakers at a number of our core programme screenings and provide extra value to our audiences with the introduction of our Audience Choice Screenings, giving audience members the chance to choose what film we show.

We are very pleased to acknowledge grateful support from Film Hub North through the Pitch Pot fund, which funded many of our core running costs for film screenings November 2022 – February 2023 and enabled a free ticket scheme for charity and community group members and beneficiaries who would otherwise not be able to attend. The October 2022 Vampire Double Bill was supported by funding from Film Hub Midlands. And Film Hub North's Exhibition fund provided support for our involvement in SAFAR and our core programme from July 2023 onwards, including the continuation of the free ticket scheme. SAFAR was also supported by in-kind support from the Arab British Council. We are hugely grateful to all our funders and partners for their support.

Funding support helps us achieve our goal of programming specialist films that increase on-screen diversity, and tell stories in foreign languages or which address the experiences of minority groups such as LGBTQ+ communities. It means we can take more risks with our programming to bring the very best film to Hull audiences rather than concentrating solely on titles that might provide greater financial return. It also helps us to keep ticket prices as low as possible and, as noted above, has allowed us to provide free tickets to local charities and community groups.

Initially we focused our free ticket programme on beneficiaries of The Warren, young people who would normally not attend screenings because of financial and cultural barriers; and of a local English-language-learning support group for refugees, asylum seekers and other immigrants who might otherwise not attend screenings because of cultural barriers but who were able to attend screenings that aided their English-language learning by presenting them with English-language film, or with films in other languages that were presented with English subtitles. From autumn 2023 onwards we began publicising our free ticket scheme more widely and welcome applications from any local community group or charity whose members or beneficiaries might benefit from it.

In common with the wider cinema industry, our average attendances have not recovered to pre-Covid levels during the period covered by this report. We have not increased our ticket prices despite facing increasing costs as we do not want to add further financial barriers to attending our screenings, and ongoing funding support has been vital in enabling us to do this. Although not during the period covered by this report, from January 2024 onwards we have embarked on a six-month trial of reducing our prices by £2 per ticket and will review the impact this has on attendances before making a long-term decision on whether to continue with this.

This year, we have been able to dedicate time to developing a brand new business plan for HIC. This has helped us identify key audience development goals for the next three years. This will help us to focus our work, including deciding which partnership screenings and special events we should be involved with, making the most of the limited time and resources available to our volunteer management team.

One of our Trustees, Laura Beddows, left HIC on 23 September 2023 due to relocating for a new job and we take this opportunity to put on record our thanks for her passion and knowledge of audiences for independent film. And although outside the period covered by this report, it would be remiss of me not to formally welcome to the Board our newest Trustee, Ruby Bradshaw, who was appointed in November 2023. HIC simply could not exist without the hard work, time and expertise our Trustees voluntarily give to the organisation; thank you to all of them.

Finally, on behalf of the HIC Trustee Board, I want to thank our audiences, members and volunteers for your continuing support. Nothing HIC does would be possible without you. Thank you.

James Russell
Chair of Trustees

Our purposes and activities

The purposes of the charity are:

To advance the education of the public in the knowledge, understanding and appreciation of the art of film, in particular but not exclusively by:

- (a) the screening of films of artistic merit and educative value in and around the city of Kingston Upon Hull; and
- (b) establishing, maintaining and providing educational programmes, exhibition space and production facilities.

Our charity has considered its public benefit aims as a charity; we undertake screenings and work to further the understanding and appreciation of world, independent, documentary and art-house cinema on a non-profit basis. Our programming provides Hull audiences with the opportunity to see great films that would otherwise not be shown in the city. Our film screenings are priced so as to be as accessible as possible whilst covering the costs of screenings and enabling the charity to maintain reserves to provide financial resilience. We introduced a new Audience Choice screening last year to engage our audiences more directly with our programming and continue with this each quarterly season. Our free ticket scheme, operating at SAFAR Film Festival and since November 2022 at our core programme screenings, enables new audiences to engage with our work.

The screening figures for 1 October 2022-30 September 2023 are as follows:

Screening type	No. of films/screenings	Total audience attendance
Full-length world, independent and art-house film (including SAFAR Film Festival 2023, Dead of Night and other special / partnership events)	60	3,049

For comparison, our screenings from 1 October 2021 – 30 September 2022 were as follows:

Screening type	No. of films/screenings	Total audience attendance
Full-length world, independent and art-house film (including SAFAR Film Festival 2022 and other special / partnership events)	52	2,653

Financial review

In the current financial year our accounts show a surplus. The charity also benefits from historic reserves. In 2021-22, Hull Independent Cinema returned a deficit set of accounts. This year's surplus position has only been possible due to grant funding of £8,290, which has covered core costs of running Hull Independent Cinema and, most importantly, the main costs associated with film screenings, which include screening room hire, film licences and

marketing. Without this grant funding, the core offer of film screenings would have run at a second year in deficit and the trustees would have had to consider alternative ways of serving the charity's charitable objects. The organisation is in receipt of grant funding going into 2023-24 and intends to apply for further support funding in order to cut ticket prices if possible, given the cost of living crisis, as well as to continue its core screening offer.

The organisation retains over £5,000 in its reserve account. This is in line with the organisation's financial management policy, which would allow for circa 6 months running costs of core costs and film screening, taking account of the income this would generate.

Reserves policy and going concern

Our current reserves policy is to retain an amount sufficient to cover the costs of running the organisation and our regular weekly film programme for a period of six months. The benefits of such a policy were clearly demonstrated during the pandemic shutdown, when we had no income beyond a small number of donations but were able to use reserves to cover our ongoing overhead.

This policy is kept under review by the Trustees. The charity has sufficient income and reserves after liabilities to prepare the accounts on a going concern basis.

Plans for the future period

We will continue to benefit from external grant funding from Film Hub North to March 2024 and intend to apply for further external funding for the following period. 2024 also marks the tenth anniversary of HIC's founding and we are exploring options for staging a number of special events to mark this occasion.

We are actively looking for new Trustees to join the organisation, and welcome expressions of interest from anyone who is interested in providing their time in support of the work that HIC does.

Reference and administrative details

Charity number: 1163544

Registered office: C/O Artlink, 87 Princes Avenue, Hull, HU5 3QP

Bankers: The Co-operative Bank, 1 Balloon Street, Manchester, M60 4EP
Hull and East Yorkshire Credit Union, 38 Brook Street, Hull, HU2 8LA

Trustees at 30 September 2023

Chair	James Russell (Chair of Trustees)
Trustees	Ellie Irwin, Tasha Pert, Carla Ramsay (Honorary Treasurer and Company Secretary), Samuel Sims, Matthew Smith, Philip Stevens, Paul Terry

Hull Independent Cinema did not have any employees during 2022-23.

Structure, governance and management

HIC is governed by its Constitution and managed by a Trustee Board of up to twelve. Trustees may be elected or appointed by the Trustee Board with that appointment confirmed by the members at the next AGM.

The Trustees are volunteers and do not receive any remuneration for their role as Trustees. They are paid expenses in accordance with HIC's Expenses Policy for any out of pocket expenses incurred as part of their duties.

At the 2023 AGM, Trustees Carla Ramsay and Ellie Irwin retired by rotation and stood for re-election. Samuel Sims was appointed in June 2022 and his appointment was confirmed at the same AGM.

Trustee terms of office will expire according to the process set out in Clause 12 of our Constitution.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each year that are a true and fair view of the state of affairs of the charitable organisation and the incoming resources and the application of those resources, including income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities Commission SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure

In so far as the Trustees are aware at the time of approving our annual report:

- There is no relevant information discovered in preparing this report that is not disclosed in this document and
- The Trustees, having made enquiries of each other, have taken all steps that they are obliged to take as a Trustee in order to make themselves aware of any relevant information and to establish that they are aware of that information

By order of the board of trustees.

Signed:

A handwritten signature in black ink, appearing to read 'James Russell', is written over a light beige rectangular background.

James Russell (Chair), Tuesday 16 April 2024

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Hull Independent Cinema Project	No 1163544
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Receipts and payments accounts

CC16a

For the period from	01-Oct-2022	To	30-Sep-2023
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Section A Receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
A1 Receipts					
Donations and legacies	66	-	-	66	0
Grants	-	8,290	-	8,290	0
<i>Income from charitable activities</i>					
Film screenings and membership	20,871	-	-	20,871	12,793
Income from other sources	-	-	-	-	0
Investment income	-	-	-	-	0
Sub total (Gross income for AR)	20,937	8,290	-	29,227	12,793
A2 Asset and investment sales	-	-	-	-	-
Total receipts	20,937	8,290	-	29,227	12,793

A3 Payments

Salaries and staff costs	-	-	-	0	0
Screening expenditure	15,810	6,901	-	24,100	18,122
Core costs	1,056	-	-	1,056	1,018
Business development	0	-	-	0	0
Sub total	16,866	6,901	-	25,156	19,140

A4 Asset and investment purchases

-	-	-	-	-
---	---	---	---	---

Total payments	16,866	6,901	-	25,156	19,140
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Net of receipts/(payments)	4,071	1,389	-	4,071	(6,347)
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A5 Transfers between funds	0	0	-	-	2,000
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A6 Cash funds last year end	8,548	0	-	8,548	12,895
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Cash funds this year end	12,619	1,389	-	14,008	8,548
---------------------------------	---------------	--------------	----------	---------------	--------------


Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Co-operative Bank (current account)	7,607	-	-
	Hull and East Yorkshire Credit Union (reserve account)	5,385	-	-
	Paypal	1,016	-	-
	Total cash funds	14,008	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	None	-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	None	-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	None	-	-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
None	-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	James Russell	Tuesday 16 April 2024

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation or uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

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b) Preparation of the accounts on a going concern basis

The trustees are of the view that the trading and cash position of the organisation have secured the immediate future of the organisation for the next 12 to 18 months and on this basis the assessment of the trustees is that the charity is a going concern.

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- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of the income is considered probable, and
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d) Donated services and facilities

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

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Cabling and discs	50%

i) Any stock is included at cost or net realisable value. Donated items of stock are recognised on receipt at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

j) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

k) **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening of the deposit or similar account.

l) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2 Legal status of the organisation

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c/o Artlink Centre for Community Arts

87 Princes Avenue, Hull, HU5 3QP

Email hello@hullindependentcinema.com

Web hullindependentcinema.com



HULL INDEPENDENT CINEMA PROJECT

(A CHARITABLE INCORPORATED ORGANISATION)

Report and Financial Statements

Year ending 30 September 2023

Charity number: 1163544

Hull Independent Cinema Project, operating as Hull Independent Cinema, is a Charitable Incorporated Organisation (registration no 1163544) and is recognised as a charity for tax purposes by HM Revenue and Customs.

HIC is proudly supported by Film Hub North, part of the BFI Film Audience Network.

Film Hub **North**



HULL INDEPENDENT CINEMA PROJECT

Trustees' annual report for the year ending 30 September 2023

The trustees are pleased to present their annual trustees' report together with the consolidated financial statements of the charity for the year ending 30 September 20223

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Chair's Report

This report covers our most recent full financial year, 1 October 2022 to 30 September 2023. We are pleased to report a full year of programming and film screenings and continuing partnerships.

During this period we screened a total of 54 films as part of our core programme. In addition we ran a partnership screenings with our old friends Cult Cinema Sunday (October 2022), a special Vampire Double Bill event at Hull Minster with guest speakers and live music (October 2022), a hugely successful local premiere of the locally-made film THREE DAY MILLIONAIRE with guests from the film's cast and crew (November 2022), and for the second year were host to the SAFAR Film Festival, screening three films alongside shorts and with guest speakers (June / July 2023). We were also pleased to host special guest speakers at a number of our core programme screenings and provide extra value to our audiences with the introduction of our Audience Choice Screenings, giving audience members the chance to choose what film we show.

We are very pleased to acknowledge grateful support from Film Hub North through the Pitch Pot fund, which funded many of our core running costs for film screenings November 2022 – February 2023 and enabled a free ticket scheme for charity and community group members and beneficiaries who would otherwise not be able to attend. The October 2022 Vampire Double Bill was supported by funding from Film Hub Midlands. And Film Hub North's Exhibition fund provided support for our involvement in SAFAR and our core programme from July 2023 onwards, including the continuation of the free ticket scheme. SAFAR was also supported by in-kind support from the Arab British Council. We are hugely grateful to all our funders and partners for their support.

Funding support helps us achieve our goal of programming specialist films that increase on-screen diversity, and tell stories in foreign languages or which address the experiences of minority groups such as LGBTQ+ communities. It means we can take more risks with our programming to bring the very best film to Hull audiences rather than concentrating solely on titles that might provide greater financial return. It also helps us to keep ticket prices as low as possible and, as noted above, has allowed us to provide free tickets to local charities and community groups.

Initially we focused our free ticket programme on beneficiaries of The Warren, young people who would normally not attend screenings because of financial and cultural barriers; and of a local English-language-learning support group for refugees, asylum seekers and other immigrants who might otherwise not attend screenings because of cultural barriers but who were able to attend screenings that aided their English-language learning by presenting them with English-language film, or with films in other languages that were presented with English subtitles. From autumn 2023 onwards we began publicising our free ticket scheme more widely and welcome applications from any local community group or charity whose members or beneficiaries might benefit from it.

In common with the wider cinema industry, our average attendances have not recovered to pre-Covid levels during the period covered by this report. We have not increased our ticket prices despite facing increasing costs as we do not want to add further financial barriers to attending our screenings, and ongoing funding support has been vital in enabling us to do this. Although not during the period covered by this report, from January 2024 onwards we have embarked on a six-month trial of reducing our prices by £2 per ticket and will review the impact this has on attendances before making a long-term decision on whether to continue with this.

This year, we have been able to dedicate time to developing a brand new business plan for HIC. This has helped us identify key audience development goals for the next three years. This will help us to focus our work, including deciding which partnership screenings and special events we should be involved with, making the most of the limited time and resources available to our volunteer management team.

One of our Trustees, Laura Beddows, left HIC on 23 September 2023 due to relocating for a new job and we take this opportunity to put on record our thanks for her passion and knowledge of audiences for independent film. And although outside the period covered by this report, it would be remiss of me not to formally welcome to the Board our newest Trustee, Ruby Bradshaw, who was appointed in November 2023. HIC simply could not exist without the hard work, time and expertise our Trustees voluntarily give to the organisation; thank you to all of them.

Finally, on behalf of the HIC Trustee Board, I want to thank our audiences, members and volunteers for your continuing support. Nothing HIC does would be possible without you. Thank you.

James Russell
Chair of Trustees

Our purposes and activities

The purposes of the charity are:

To advance the education of the public in the knowledge, understanding and appreciation of the art of film, in particular but not exclusively by:

- (a) the screening of films of artistic merit and educative value in and around the city of Kingston Upon Hull; and
- (b) establishing, maintaining and providing educational programmes, exhibition space and production facilities.

Our charity has considered its public benefit aims as a charity; we undertake screenings and work to further the understanding and appreciation of world, independent, documentary and art-house cinema on a non-profit basis. Our programming provides Hull audiences with the opportunity to see great films that would otherwise not be shown in the city. Our film screenings are priced so as to be as accessible as possible whilst covering the costs of screenings and enabling the charity to maintain reserves to provide financial resilience. We introduced a new Audience Choice screening last year to engage our audiences more directly with our programming and continue with this each quarterly season. Our free ticket scheme, operating at SAFAR Film Festival and since November 2022 at our core programme screenings, enables new audiences to engage with our work.

The screening figures for 1 October 2022-30 September 2023 are as follows:

Screening type	No. of films/screenings	Total audience attendance
Full-length world, independent and art-house film (including SAFAR Film Festival 2023, Dead of Night and other special / partnership events)	60	3,049

For comparison, our screenings from 1 October 2021 – 30 September 2022 were as follows:

Screening type	No. of films/screenings	Total audience attendance
Full-length world, independent and art-house film (including SAFAR Film Festival 2022 and other special / partnership events)	52	2,653

Financial review

In the current financial year our accounts show a surplus. The charity also benefits from historic reserves. In 2021-22, Hull Independent Cinema returned a deficit set of accounts. This year’s surplus position has only been possible due to grant funding of £8,290, which has covered core costs of running Hull Independent Cinema and, most importantly, the main costs associated with film screenings, which include screening room hire, film licences and

marketing. Without this grant funding, the core offer of film screenings would have run at a second year in deficit and the trustees would have had to consider alternative ways of serving the charity's charitable objects. The organisation is in receipt of grant funding going into 2023-24 and intends to apply for further support funding in order to cut ticket prices if possible, given the cost of living crisis, as well as to continue its core screening offer.

The organisation retains over £5,000 in its reserve account. This is in line with the organisation's financial management policy, which would allow for circa 6 months running costs of core costs and film screening, taking account of the income this would generate.

Reserves policy and going concern

Our current reserves policy is to retain an amount sufficient to cover the costs of running the organisation and our regular weekly film programme for a period of six months. The benefits of such a policy were clearly demonstrated during the pandemic shutdown, when we had no income beyond a small number of donations but were able to use reserves to cover our ongoing overhead.

This policy is kept under review by the Trustees. The charity has sufficient income and reserves after liabilities to prepare the accounts on a going concern basis.

Plans for the future period

We will continue to benefit from external grant funding from Film Hub North to March 2024 and intend to apply for further external funding for the following period. 2024 also marks the tenth anniversary of HIC's founding and we are exploring options for staging a number of special events to mark this occasion.

We are actively looking for new Trustees to join the organisation, and welcome expressions of interest from anyone who is interested in providing their time in support of the work that HIC does.

Reference and administrative details

Charity number: 1163544

Registered office: C/O Artlink, 87 Princes Avenue, Hull, HU5 3QP

Bankers: The Co-operative Bank, 1 Balloon Street, Manchester, M60 4EP
Hull and East Yorkshire Credit Union, 38 Brook Street, Hull, HU2 8LA

Trustees at 30 September 2023

Chair	James Russell (Chair of Trustees)
Trustees	Ellie Irwin, Tasha Pert, Carla Ramsay (Honorary Treasurer and Company Secretary), Samuel Sims, Matthew Smith, Philip Stevens, Paul Terry

Hull Independent Cinema did not have any employees during 2022-23.

Structure, governance and management

HIC is governed by its Constitution and managed by a Trustee Board of up to twelve. Trustees may be elected or appointed by the Trustee Board with that appointment confirmed by the members at the next AGM.

The Trustees are volunteers and do not receive any remuneration for their role as Trustees. They are paid expenses in accordance with HIC's Expenses Policy for any out of pocket expenses incurred as part of their duties.

At the 2023 AGM, Trustees Carla Ramsay and Ellie Irwin retired by rotation and stood for re-election. Samuel Sims was appointed in June 2022 and his appointment was confirmed at the same AGM.

Trustee terms of office will expire according to the process set out in Clause 12 of our Constitution.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each year that are a true and fair view of the state of affairs of the charitable organisation and the incoming resources and the application of those resources, including income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities Commission SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure

In so far as the Trustees are aware at the time of approving our annual report:

- There is no relevant information discovered in preparing this report that is not disclosed in this document and
- The Trustees, having made enquiries of each other, have taken all steps that they are obliged to take as a Trustee in order to make themselves aware of any relevant information and to establish that they are aware of that information

By order of the board of trustees.

Signed:

A handwritten signature in black ink, appearing to read 'James Russell', is written over a light beige rectangular background.

James Russell (Chair), Tuesday 16 April 2024

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Hull Independent Cinema Project	No 1163544
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Receipts and payments accounts

CC16a

For the period from	01-Oct-2022	To	30-Sep-2023
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Section A Receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
A1 Receipts					
Donations and legacies	66	-	-	66	0
Grants	-	8,290	-	8,290	0
<i>Income from charitable activities</i>					
Film screenings and membership	20,871	-	-	20,871	12,793
Income from other sources	-	-	-	-	0
Investment income	-	-	-	-	0
Sub total (Gross income for AR)	20,937	8,290	-	29,227	12,793
A2 Asset and investment sales	-	-	-	-	-
Total receipts	20,937	8,290	-	29,227	12,793

A3 Payments

Salaries and staff costs	-	-	-	0	0
Screening expenditure	15,810	6,901	-	24,100	18,122
Core costs	1,056	-	-	1,056	1,018
Business development	0	-	-	0	0
Sub total	16,866	6,901	-	25,156	19,140

A4 Asset and investment purchases

-	-	-	-	-
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Total payments	16,866	6,901	-	25,156	19,140
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Net of receipts/(payments)	4,071	1,389	-	4,071	(6,347)
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A5 Transfers between funds	0	0	-	-	2,000
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A6 Cash funds last year end	8,548	0	-	8,548	12,895
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Cash funds this year end	12,619	1,389	-	14,008	8,548
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Co-operative Bank (current account)	7,607	-	-
	Hull and East Yorkshire Credit Union (reserve account)	5,385	-	-
	Paypal	1,016	-	-
	Total cash funds	14,008	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	None	-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	None	-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	None	-	-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
None	-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	James Russell	Tuesday 16 April 2024

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation or uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies note(s).

b) Preparation of the accounts on a going concern basis

The trustees are of the view that the trading and cash position of the organisation have secured the immediate future of the organisation for the next 12 to 18 months and on this basis the assessment of the trustees is that the charity is a going concern.

c) Income recognition policies

Items of income are recognised and are included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of the income is considered probable, and
- The amount can be measured reliably

d) Donated services and facilities

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to expend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations or funding that the donor has specified are to be solely used for particular areas of the charity's work or specific artistic projects being undertaken by the organisation.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities – includes the costs of film screenings and other activities undertaken to further the purposes of the charity

- Expenditure of organisational operations – these are the support costs that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, insurance, governance, etc, which support the charity’s charitable activities. The basis of support costs has been set out at note 10.

The charity’s turnover is not sufficient to be VAT registered. The charity pays VAT on all services received and goods purchased, except for a small number of exemptions on goods purchased as allowed by current VAT treatment set by HMRC.

h) **Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset category	Annual rate
Equipment	33%
Cabling and discs	50%

i) Any stock is included at cost or net realisable value. Donated items of stock are recognised on receipt at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

j) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

k) **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening of the deposit or similar account.

l) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2 Legal status of the organisation

Hull Independent Cinema Project is a Charitable Incorporated Organisation, registered with and regulated by the Charity Commission. It trades as Hull Independent Cinema. It was incorporated on 13 September 2015.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Hull Independent Cinema Project

**On accounts for the year
ended**

30 September 2023

**Charity no
(if any)**

1163544

Set out on pages

8-13

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of trustees
and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's
statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

R Thompson *R Thompson*

Date:

10/4/24

Name:

Rebecca Thompson

**Relevant professional
qualification(s) or body (if
any):**

Address:	Alderson House
	Hull Royal Infirmary, Hull
	HU3 2JZ

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A.

HULL INDEPENDENT CINEMA PROJECT

England & Wales - Charity number 1163544

Accounts

c/o Artlink Centre for Community Arts

87 Princes Avenue, Hull, HU5 3QP

Email hello@hullindependentcinema.com

Web hullindependentcinema.com



HULL INDEPENDENT CINEMA PROJECT
(A CHARITABLE INCORPORATED ORGANISATION)

Report and Financial Statements

Year ending 30 September 2022

Charity number: 1163544

Hull Independent Cinema Project, operating as Hull Independent Cinema, is a Charitable Incorporated Organisation (registration no 1163544) and is recognised as a charity for tax purposes by HM Revenue and Customs.

HIC is proudly supported by Film Hub North, part of the BFI Film Audience Network.

Film Hub **North**



HULL INDEPENDENT CINEMA PROJECT

Trustees' annual report for the year ending 30 September 2022

The trustees are pleased to present their annual trustees' report together with the consolidated financial statements of the charity for the year ending 30 September 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association (The Constitution) and *Accounting and Reporting by Charities: Statement of Recommended Practice* (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Chair's Report

Hull Independent Cinema ceased screening films in March 2020 because of the Covid-19 pandemic. We returned in late November 2021 with a short season of films before returning to our usual three-month seasons of weekly film programming.

As well as our core programme of the best of independent English-language films and world cinema we relaunched our long-running series of screenings of classic silent films in partnership with Yorkshire Silent Film Festival. Sadly, our screening of BEGGARS OF LIFE in June 2022 was our final YSFF screening, as they are moving on to explore other avenues for delivering their work in Hull. Our relationship with Jonny and his YSFF team goes back almost to the very beginning of HIC and it's been a huge pleasure working with them. We wish them all the best.

In May 2022 we worked with Doc N' Roll Film Festival to screen three fantastic music documentaries over three nights in three different venues. We first worked with Doc N' Roll during the 2017 City of Culture year and it's always been great to bring their fantastic programming to Hull. In July we were delighted to be one of eight UK hosts for the tenth anniversary of the SAFAR festival of Arab cinema, organised by Arab-British Council. This was the first time that SAFAR had taken place outside of its usual London venue and brought three excellent films to Hull audiences. We are hoping to host this fabulous festival again in 2023.

The experience and skills available to the Trustee Board have been enhanced in the period covered by this report by the recruitment of several new Trustees. The appointments of Laura Beddows, Tasha Pert, Lauren Wilson, Matthew Smith and Philip Stevens were confirmed at the 2022 AGM, and they have all played a vital role in the work of HIC over the last year. They have filled important skills gaps on the Trustee Board, allowing us to explore new opportunities and areas of work. And simply having more pairs of hands in the team has enabled us to manage the team's workload much better, a key element of maintaining the ability of the Board to carry out its work. Unfortunately Lauren has since had to step down from the Board because of other commitments, and we would like to put on record our thanks for her contribution.

Since the 2022 AGM we have made one further appointment to the Board, and I would like to take this opportunity to welcome Sam Sims to the team.

Finally, on behalf of the HIC Trustee Board, I want to thank our audiences, members and volunteers for your continuing support. Nothing HIC does would be possible without you. Thank you.

James Russell
Chair of Trustees

Our purposes and activities

The purposes of the charity are:

To advance the education of the public in the knowledge, understanding and appreciation of the art of film, in particular but not exclusively by:

- (a) the screening of films of artistic merit and educative value in and around the city of Kingston Upon Hull; and
- (b) establishing, maintaining and providing educational programmes, exhibition space and production facilities.

Our charity has considered its public benefit aims as a charity; we undertake screenings and work to further the understanding and appreciation of world, independent and art-house cinema on a non-profit basis. Our programming provides Hull audiences with the opportunity to see great films that would otherwise not be shown in the city. Our film screenings are priced so as to be as accessible as possible whilst covering the costs of screenings and enabling the charity to maintain reserves to provide financial resilience. We introduced a new Audience Choice screening this year to engage our audiences more directly with our programming. At SAFAR Film Festival in July we made several free tickets available for each screening to community groups working with and representing people from Hull's Arab and North African communities, enabling new audiences to engage with our work and reduce financial barriers to great film.

On 2 November 2021, we re-started a regular programme of film screenings at Vue Cinema, Hull and at Hull Truck Theatre since having to cease screenings on 20 March 2020. We waited to the point that all Covid-19 restrictions had been lifted and mainstream cinemas had been back open for some time, in order to test public confidence in returning to cinema screenings. We continued to undertake Covid-19 secure measures and this was appreciated by our audience.

The screening figures for 2021-22 are as follows:

Screening type	No. of films/screenings	Total audience attendance
Full-length world, independent and art-house cinema film (including YSFF, Doc N' Roll Film Festival and SAFAR Film Festival screenings)	52	2,653
Total	52	2,653

Our screenings from 1 October 2019 – 20 March 2020 were as follows:

Screening type	No. of films/screenings	Total audience attendance
Full-length world, independent and art-house cinema film	29	1,809
Total	29	1,809

For comparison, the last full financial year before the Covid-19 pandemic 1 October 2018 – 30 September 2019 figures were as follows:

Screening type	No. of films/screenings	Total audience attendance
Full-length world, independent and art-house cinema film	64	5,136
Short film screenings	3	102
Hull Film Festival 2018	16	424
Dead of Night - Hull Horror Film Festival 2018	8	403
Total	91	6,065

Of the 2021-22 screenings, three were in partnership with Doc’N’Roll to bring music documentaries and revive a partnership that had commenced during Hull UK City of Culture 2017. We started a new partnership with the British Arab Council and became a screening partner for the SAFAR film festival, which brought three films to Hull, as well as a supported ticket scheme so that people from Arabic and Middle Eastern communities in Hull could attend these film screenings with fewer barriers. From the core programme, Doc’N’Roll and SAFAR film screenings we brought three Q&A sessions to the film screenings including talent of the film directors, writers, producers and/or actors, which were all very well received. We also screened three silent films together with Yorkshire Silent Film Festival, and finally we started an Audience Choice film screening element to the quarterly core film screening programme.

Financial review

In the current financial year our accounts show a deficit position in respect of outgoings against income in-year. However, the accounts are in surplus taking account of historic reserves. With the re-start of film screening activity, and not knowing how the public would react to being back in cinemas, the Trustees agreed to use reserves if necessary to cover the costs of 12 months of screenings. Between available cash in the current account and transferring £2,000 from the organisation’s reserve account, plus income received during the year, the organisation was able to cover its costs but the accounts show that drawing on reserves was necessary.

The organisation retains over £5,000 in its reserve account, which will cover the costs of two further film screening seasons, assuming similar deficits continue. Going in to financial year 2022/23, Hull Independent Cinema Project has applied for and won funding from Film Hub North for two film screening projects, one of which is part of getting audiences back to cinemas. These will ensure some core screening costs are covered for one big screening project and core programming from November 2022 to February 2023, safeguarding financial reserves.

Reserves policy and going concern

Our current reserves policy is to retain an amount sufficient to cover the costs of running the organisation and our regular weekly film programme for a period of six months. The benefits of such a policy were clearly demonstrated during the pandemic shutdown, when we had had no income beyond a small number of donations but were able to use reserves to cover our ongoing overhead. These reserves also ensured enough cash in hand to be able to resume film screenings during this financial year, where outlay of costs is necessary before receipt of income (notably rental of the cinema space at Vue cinema).

This policy is kept under review by the Trustees. The charity has sufficient income and reserves after liabilities to prepare the accounts on a going concern basis.

Plans for the future period

We have looked to source some grant funding to support a specific screening project and to support the regular screening programme; reviewing the finances for the year just closed, while members of the public have started to return to cinema screenings, tickets sales are not as strong as the years before the Covid-19 pandemic and we can anticipate further financial losses without making some changes, such as grant funding to cover some or most screening costs, or changing the financial model for film screenings. The Trustees are discussing this regularly to agree a plan to continue to meet its organisational purposes.

We have expanded the number and skills set of Trustees, which has brought enormous benefit to the organisation; this includes business strategy and organisational development talent and capacity, as well as marketing, audience engagement and programming capacity, which is most welcome as we look to develop Hull Independent Cinema Project’s offer to the public, as well as developing the organisation itself.

Reference and administrative details

Charity number: 1163544

Registered office: C/O Artlink, 87 Princes Avenue, Hull, HU5 3QP

Bankers: The Co-operative Bank, 1 Balloon Street, Manchester, M60 4EP
Hull and East Yorkshire Credit Union, 38 Brook Street, Hull, HU2 8LA

Trustees at 30 September 2022

Chair	James Russell (Chair of Trustees)
Trustees	Ellie Irwin Carla Ramsay (Honorary Treasurer and Company Secretary) Paul Terry Philip Stevens Laura Beddows Tasha Pert Lauren Wilson Matthew Smith Philip Stevens Samuel Sims

Hull Independent Cinema did not have any employees during 2021-22.

Structure, governance and management

HIC is governed by its Constitution and managed by a Trustee Board of up to twelve. Trustees may be elected or appointed by the Trustee Board with that appointment confirmed by the members at the next AGM.

The Trustees are volunteers and do not receive any remuneration for their role as Trustees. They are paid expenses in accordance with HIC's Expenses Policy for any out of pocket expenses incurred as part of their duties.

At the 2022 AGM, Trustees Damien Greco and Molly Hollinsworth stood down from the organisation and left with our sincere thanks for their time, dedication and expertise. At the 2022 AGM, Trustee James Russell retired by rotation and was re-elected. Trustees Laura Beddows, Tasha Pert, Lauren Wilson, Matthew Smith and Philip Stevens had been appointed since the last AGM at Trustee meetings and their appointments were confirmed at the 2022 AGM. Samuel Sims was appointed at in June 2022.

Trustee terms of office will expire according to the process set out in Clause 12 of our Constitution.

Trustees' responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity Trustees are required to prepare financial statements for each year that are a true and fair view of the state of affairs of the charitable organisation and the incoming resources and the application of those resources, including income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities Commission SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the

Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure

In so far as the Trustees are aware at the time of approving our annual report:

- There is no relevant information discovered in preparing this report that is not disclosed in this document and
- The Trustees, having made enquiries of each other, have taken all steps that they are obliged to take as a Trustee in order to make themselves aware of any relevant information and to establish that they are aware of that information

By order of the board of trustees.

Signed:

A handwritten signature in black ink, appearing to read 'James Russell', is written over a light beige rectangular background.

James Russell (Chair), Sunday 26 March 2023

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Hull Independent Cinema Project	No 1163544
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Receipts and payments accounts

CC16a

For the period from	01-Oct-2021	To	30-Sep-2022
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Section A Receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
A1 Receipts					
Donations and legacies	0	-	-	0	46
Grants	0	-	-	0	-
<i>Income from charitable activities</i>		-	-		
Film screenings and membership	12,793	-	-	12,793	481
Income from other sources	0	-	-	0	73
Investment income	0	-	-	0	-
Sub total (Gross income for AR)	12,793	-	-	12,793	600
A2 Asset and investment sales	-	-	-	-	-
Total receipts	12,793	-	-	12,793	600

A3 Payments

Salaries and staff costs	0	-	-	0	-
Screening expenditure	18,122	-	-	18,122	-
Core costs	1,018	-	-	1,018	1,318
Business development	0	-	-	0	-
Sub total	19,140	-	-	19,140	1,318

A4 Asset and investment purchases

-	-	-	-	-
---	---	---	---	---

Total payments	19,140	-	-	19,140	1,318
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Net of receipts/(payments)	(6,347)	-	-	(6,347)	718
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A5 Transfers between funds	2,000	-	-	2,000	-
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A6 Cash funds last year end	12,895	-	-	12,895	-
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Cash funds this year end	8,548	-	-	8,548	1,318
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Co-operative Bank (current account)	3163	-	-
	Hull and East Yorkshire Credit Union (reserve account)	5385	-	-
	Paypal		-	-
	Total cash funds	8548	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	None	-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	None		-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	None		-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
	<u>Details</u>			

B5 Liabilities


None

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval



James Russell

28 March 2023

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation or uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies note(s).

b) Preparation of the accounts on a going concern basis

The trustees are of the view that the trading and cash position of the organisation have secured the immediate future of the organisation for the next 12 to 18 months and on this basis the assessment of the trustees is that the charity is a going concern.

c) Income recognition policies

Items of income are recognised and are included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of the income is considered probable, and
- The amount can be measured reliably

d) Donated services and facilities

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to expend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations or funding that the donor has specified are to be solely used for particular areas of the charity's work or specific artistic projects being undertaken by the organisation.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities – includes the costs of film screenings and other activities undertaken to further the purposes of the charity

- Expenditure of organisational operations – these are the support costs that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, insurance, governance, etc, which support the charity’s charitable activities. The basis of support costs has been set out at note 10.

The charity’s turnover is not sufficient to be VAT registered. The charity pays VAT on all services received and goods purchased, except for a small number of exemptions on goods purchased as allowed by current VAT treatment set by HMRC.

h) **Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset category	Annual rate
Equipment	33%
Cabling and discs	50%

i) Any stock is included at cost or net realisable value. Donated items of stock are recognised on receipt at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

j) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

k) **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening of the deposit or similar account.

l) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2 Legal status of the organisation

Hull Independent Cinema Project is a Charitable Incorporated Organisation, registered with and regulated by the Charity Commission. It trades as Hull Independent Cinema. It was incorporated on 13 September 2015.

HULL INDEPENDENT CINEMA PROJECT

England & Wales - Charity number 1163544

Accounts

c/o Artlink Centre for Community Arts

87 Princes Avenue, Hull, HU5 3QP

Email hello@hullindependentcinema.com

Web hullindependentcinema.com



HULL INDEPENDENT CINEMA PROJECT

(A CHARITABLE INCORPORATED ORGANISATION)

Report and Financial Statements

Year ending 30 September 2021

Charity number: 1163544

Hull Independent Cinema Project, operating as Hull Independent Cinema, is a Charitable Incorporated Organisation (registration no 1163544) and is recognised as a charity for tax purposes by HM Revenue and Customs.

HIC is proudly supported by Film Hub North, part of the BFI Film Audience Network.

Film Hub **North**



HULL INDEPENDENT CINEMA PROJECT

Trustees' annual report for the year ending 30 September 2021

The trustees are pleased to present their annual trustees' report together with the consolidated financial statements of the charity for the year ending 30 September 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association (The Constitution) and *Accounting and Reporting by Charities: Statement of Recommended Practice* (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Chair's Report

Hull Independent Cinema (HIC) was closed throughout the year 1 October 2020 to 30 September 2021, the period covered by this report. While Government regulations did allow cinemas to reopen for part of this period, our Trustee Board decided that because we use third-party venues and programme our films in seasons rather than week to week, it was prudent to remain closed until we had more certainty about when we would be able to programme a season of films without fearing that new regulations would come in that would see work, expense and ticket sales wasted.

It was also, to be frank, an opportunity for the small team of volunteers who manage and run every aspect of HIC to take a break – working on HIC is a significant, unpaid, commitment on top of our family responsibilities, jobs and social lives, and one we've been working on since our first film screening in 2014. An enforced break was in many ways no bad thing.

We also continued to give our members a break from paying for something they could not benefit from, extending membership expiry dates to cover the entire period of our closure.

But we haven't been entirely idle this year – acknowledging how welcome a break was for many of the team was also a prompt for us all, and for me as Chair in particular, to spend some time addressing how to expand our capacity and fill some gaps in our experience and skills, a process which has started to bear fruit with the appointment of Laura Beddows as a new Trustee in December 2021 (just after the period covered by this report). I am confident that more developments in improving this aspect of how HIC operates will be something I am able to report on this time next year.

By the end of the period covered by this report, September 2021, we had made the decision to start showing films again before the end of the year, and planning was well under way for a two-month season of films in November and December. As I write this report in early February 2022 we have been back showing films to audiences for three months, with audiences responding in good numbers to the combination of great independent, crossover, foreign-language, silent and other specialist film that characterises what is best about Hull Independent Cinema.

I want to finish by thanking our members and audiences for the support they have given to us over this strange period where we've not been able to do anything – we're all so pleased that we're now back bringing you great films that you can't see anywhere else. Thank you also to our great volunteers, so many of whom have been keen to get involved in supporting our screenings as soon as possible. And I most of all want to thank my colleagues on our Board of Trustees, without whom Hull Independent Cinema would not exist, much less be able to deliver such great programmes to our audiences (once the opportunity to do so returns). I know that we've all appreciated the chance to take some time out and concentrate on other priorities during this difficult time, but we can't wait to make 2021 – 2022 a brilliant year for HIC.

James Russell
Chair of Trustees

Our purposes and activities

The purposes of the charity are:

To advance the education of the public in the knowledge, understanding and appreciation of the art of film, in particular but not exclusively by:

- (a) the screening of films of artistic merit and educative value in and around the city of Kingston Upon Hull; and
- (b) establishing, maintaining and providing educational programmes, exhibition space and production facilities.

Our charity has considered its public benefit aims as a charity; we undertake screenings and work to further the understanding and appreciation of world, independent and art-house cinema on a non-profit basis. Our film screenings are priced so as to be as accessible as possible whilst covering the costs of screenings and enabling the charity to maintain reserves to provide financial resilience.

We have been unable to carry out our core activities to meet our charitable objectives this year because of the ongoing Covid emergency. However, we have:

- Maintained contact with our customers and members
- Worked to improve the resilience of the organisation and fill skills gaps among the Board by actively seeking new members of the Trustee Board and continuing work to develop our planned advisory body
- Maintained contact with our venues, partners and distributors in order to plan a return to regular screening with a season of films commencing in November 2021

Financial review

In the current financial year our accounts show a surplus position. The organisation has cash reserves in its current account and reserve account that covered the back-office costs still incurred during the year without any income-generating activities. In addition, the organisation received income on the last day of the previous financial year (payment of £2,123.09 on 30 September 2020), which alone covered the outgoing payments in this reporting year of 2020-21 necessary to maintain the organisation (costs such as insurance, membership database, email service, website registration and email database)

Reserves policy and going concern

Our current reserves policy is to retain an amount sufficient to cover the costs of running the organisation and our regular weekly film programme for a period of six months. The benefits of such a policy have been clearly demonstrated during the ongoing public health emergency, during which we have had no income beyond a small number of donations but have comfortably been able to use reserves to cover the deficit on screenings up to the end of March 2020, and our ongoing overhead costs such as website and email service hosting, public liability insurance, and so on. This policy is kept under review by the Trustees.

The charity has sufficient income and reserves after liabilities to prepare the accounts on a going concern basis.

Plans for the future period

We put in place plans to restart cinema screenings in November 2021; this is possible due to national restrictions being lifted, our partner organisations having Covid-secure processes in place, and on the basis of our communication with customers, many of whom have indicated that they wish to start attending film screenings in person again.

We have worked to engage potential new Trustees or members of a possible advisory body, and will continue to do so in the forthcoming year in order to improve the resilience of the organisation and to fill skills and experience gaps in the existing Trustee Board. Plans to establish an advisory body made up of people with contacts, skills and experiences that are of benefit to the organisation but who do not wish to become involved in the day-to-day management of HIC as Trustees will be relaunched in the coming year.

Reference and administrative details

Charity number: 1163544

Registered office: C/O Artlink, 87 Princes Avenue, Hull, HU5 3QP

Bankers: The Co-operative Bank, 1 Balloon Street, Manchester, M60 4EP
Hull and East Yorkshire Credit Union, 38 Brook Street, Hull, HU2 8LA

Trustees

Chair	James Russell (Chair of Trustees)
Trustees	Damien Greco
	Molly Hollinsworth
	Ellie Irwin
	Carla Ramsay (Honorary Treasurer and Company Secretary)
	Paul Terry

Hull Independent Cinema did not have any employees during 2020-21.

Structure, governance and management

HIC is governed by its Constitution and managed by a Trustee Board of up to twelve. Trustees may be elected, or appointed by the Trustee Board with that appointment confirmed by the members at the next AGM.

The Trustees are volunteers and do not receive any remuneration for their role as Trustees. They are paid expenses in accordance with HIC's Expenses Policy for any out of pocket expenses incurred as part of their duties.

At the 2021 AGM, the Trustees Ellie Irwin and Paul Terry retired by rotation and were re-elected. Their terms of office will expire according to the process set out in Clause 12 of our Constitution.

Trustees' responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity Trustees are required to prepare financial statements for each year that are a true and fair view of the state of affairs of the charitable organisation and the incoming resources and the application of those resources, including income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities Commission SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure

In so far as the Trustees are aware at the time of approving our annual report:

- There is no relevant information discovered in preparing this report that is not disclosed in this document and
- The Trustees, having made enquiries of each other, have taken all steps that they are obliged to take as a Trustee in order to make themselves aware of any relevant information and to establish that they are aware of that information

By order of the board of trustees.

Signed:

A handwritten signature in black ink, appearing to read 'James Russell', is written over a light beige rectangular background.

James Russell (Chair), 2 February 2022

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Hull Independent Cinema Project	No 1163544
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Receipts and payments accounts

CC16a

For the period from	01-Oct-2020	To	30-Sep-2021
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Section A Receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
A1 Receipts					
Donations and legacies	46	-	-	46	31
Grants	-	-	-	-	-
<i>Income from charitable activities</i>		-	-		-
Film screenings and membership	481	-	-	481	10,862
Income from other sources	73	-	-	73	
Investment income	-	-	-	-	-
Sub total (Gross income for AR)	600	-	-	600	10,893
A2 Asset and investment sales	-	-	-	-	-
Total receipts	600	-	-	600	10,893

A3 Payments

Salaries and staff costs	-	-	-	-	-
Screening expenditure	-	-	-	-	12,591
Core costs	1318	-	-	1318	1,107
Business development	-	-	-	-	-
Sub total	1318	-	-	1318	13,698

A4 Asset and investment purchases

-	-	-	-	-
---	---	---	---	---

Total payments

1318	-	-	-	13,698
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Net of receipts/(payments)

-718	-	-	-	-2,805
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A5 Transfers between funds

3,705	-	-	-	-
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A6 Cash funds last year end

11,908	-	-	-	14,713
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Cash funds this year end

14,895	-	-	-	11,908
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Co-operative Bank (current account)	7439	-	-
	Hull and East Yorkshire Credit Union (reserve account)	7385	-	-
	Paypal	71	-	-
	Total cash funds	14,895	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	None	-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	None	-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	None	-	-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
	Details			

B5 Liabilities


None

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval



James Russell

2 February 2022

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation or uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies note(s).

b) Preparation of the accounts on a going concern basis

The trustees are of the view that the trading and cash position of the organisation have secured the immediate future of the organisation for the next 12 to 18 months and on this basis the assessment of the trustees is that the charity is a going concern.

c) Income recognition policies

Items of income are recognised and are included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of the income is considered probable, and
- The amount can be measured reliably

d) Donated services and facilities

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to expend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations or funding that the donor has specified are to be solely used for particular areas of the charity's work or specific artistic projects being undertaken by the organisation.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities – includes the costs of film screenings and other activities undertaken to further the purposes of the charity

- Expenditure of organisational operations – these are the support costs that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, insurance, governance, etc, which support the charity’s charitable activities. The basis of support costs has been set out at note 10.

The charity’s turnover is not sufficient to be VAT registered. The charity pays VAT on all services received and goods purchased, except for a small number of exemptions on goods purchased as allowed by current VAT treatment set by HMRC.

h) **Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset category	Annual rate
Equipment	33%
Cabling and discs	50%

i) Any stock is included at cost or net realisable value. Donated items of stock are recognised on receipt at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

j) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

k) **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening of the deposit or similar account.

l) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2 Legal status of the organisation

Hull Independent Cinema Project is a Charitable Incorporated Organisation, registered with and regulated by the Charity Commission. It trades as Hull Independent Cinema. It was incorporated on 13 September 2015.

HULL INDEPENDENT CINEMA PROJECT

England & Wales - Charity number 1163544

Accounts

c/o Artlink Centre for Community Arts

87 Princes Avenue, Hull, HU5 3QP

Email hello@hullindependentcinema.com

Web hullindependentcinema.com



**hull independent
cinema**

HULL INDEPENDENT CINEMA PROJECT

(A CHARITABLE INCORPORATED ORGANISATION)

Report and Financial Statements

Year ending 30 September 2020

Charity number: 1163544

Hull Independent Cinema Project, operating as Hull Independent Cinema, is a Charitable Incorporated Organisation (registration no 1163544) and is recognised as a charity for tax purposes by HM Revenue and Customs.

HIC is proudly supported by Film Hub North, part of the BFI Film Audience Network.

Film Hub **North**



HULL INDEPENDENT CINEMA PROJECT

Trustees' annual report for the year ending 30 September 2020

The trustees are pleased to present their annual trustees' report together with the consolidated financial statements of the charity for the year ending 30 September 2020.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association (The Constitution) and *Accounting and Reporting by Charities: Statement of Recommended Practice* (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Chair's Report

The year 1 October 2019 – 30 September 2020 saw the start of the Coronavirus global pandemic. Hull Independent Cinema Project (HIC) had to cease public film screenings with the lock-down in England from 23 March 2020 and was not in a position to restart screenings during the remainder of the financial year. The timing of the shutdown was particularly unfortunate as we had already scheduled a full programme of films for April to June, and had already incurred some costs relating to the season that we could not recover. However, we are in a strong financial situation, and with no property to maintain and no employees we have been able to weather this storm in far better shape than many of our friends in the independent cinema business and the wider arts and culture sector around the country.

As well as our regular weekly screening programme, Hull Film Festival and Dead of Night: Hull Horror Film Festival did not take place in 2020, and it is unlikely that Hull Film Festival, at least, will return in 2021. In fact right now, it is impossible to say when we might get back to screening films at all; there are so many variables outside our control, especially as we use venues owned by other organisations. Even when our venues reopen for their own activities we do not yet know if or when they will be open to third party screenings taking place. However, as I write this in February 2021 the UK vaccination programme seems to be progressing well, and we are hopeful that we will be able to welcome our audiences to watch a film with us at some point later this year.

HIC is led by a team of dedicated trustees, who are all undertaking the work of running and developing independent cinema in Hull voluntarily and in their spare time. The Trustee team has continued to keep in touch with its membership while film screenings have not been possible. The Trustees would like to extend their thanks to the number of members who have been in touch to offer their support and their hopes that HIC will be back soon – we hope so, too.

James Russell
Chair of Trustees

Our purposes and activities

The purposes of the charity are:

To advance the education of the public in the knowledge, understanding and appreciation of the art of film, in particular but not exclusively by:

- (a) the screening of films of artistic merit and educative value in and around the city of Kingston Upon Hull; and
- (b) establishing, maintaining and providing educational programmes, exhibition space and production facilities.

Our charity has considered its public benefit aims as a charity; we undertake screenings and work to further the understanding and appreciation of world, independent and art-house cinema on a non-profit basis. Our film screenings are priced so as to be as accessible as possible whilst covering the costs of screenings and enabling the charity to maintain reserves to provide financial resilience.

In order to meet our charitable purposes this year, we have planned and achieved:

- Maintaining the number of film screenings offered (until screenings ceased as a result of the Covid-19 emergency).
- Engaged audiences in conversation about film and our work as an organisation through film requests and a proactive social media and communications strategy, as well as gathering feedback data from individual screenings.
- Screened films based firstly on their artistic merits, rather than on their likely commercial success, while always having in mind the financial viability of film seasons and the organisation as a whole; and the need to balance reaching large audiences with the desire of many of our customers to see films that might be regarded as of more limited appeal.
- Once film screenings ceased, delivered a season of in-depth articles on our website based on what we had planned to screen during the April - June 2020 season, drawing parallels between our planned season and other films that our audiences might appreciate.
- Worked with BBC Radio Humberside to deliver a short series of radio articles discussing films with broad audience appeal on a range of themes to help people find and appreciate great cinema accessible to all on free-to-air television or free streaming services. Much of this content was delivered by HIC volunteers.
- Worked in partnership with Hull University School of Arts to pilot a series of film discussion groups, using Zoom to bring film audiences together to take part in a guided discussion on films typical of our programme.

Our screenings from 1 October 2019 – 30 September 2020 were as follows:

Screening type	No. of films/screenings	Total audience attendance
Full-length world, independent and art-house cinema film	29	1,809
Total	29	1,809

For comparison, our screenings from 1 October 2018 – 30 September 2019 were as follows:

Screening type	No. of films/screenings	Total audience attendance
Full-length world, independent and art-house cinema film	64	5,136
Short film screenings	3	102
Hull Film Festival 2018	16	424
Dead of Night - Hull Horror Film Festival 2018	8	403
Total	91	6,065

Financial review

In the current financial year our accounts show a deficit of £2,805. Our first two seasons before screenings were cancelled performed slightly below expectations, with average audiences of 62 compared to an average of 80 for the 64 regular screenings in the 2018-19 financial year. Some costs relating to the July-September 2019 season became payable in the 2019-20 financial year. Finally, with no screenings taking place since the end of March we have taken the decision to extend all membership expiry dates by a year at no charge (and will continue to do so until screenings restart); this has cost us around £2,200 in expected membership subscription income so far. However, this deficit was considerably less than the reserves held (more on our reserves policy below). Depending on when screenings start, it is likely that our 2020-2021 accounts will also show a deficit, but again this will be well within our reserves.

Reserves policy and going concern

Our current reserves policy is to retain as a reserve an amount sufficient to cover the costs of running the organisation and our regular weekly film programme for a period of six months. The benefits of such a policy have

been clearly demonstrated during the ongoing public health emergency, during which we have had no income beyond a small number of donations but have comfortably been able to use reserves to cover the deficit on screenings up to the end of March 2020, and our ongoing overhead costs such as website and email service hosting, public liability insurance, and so on. This policy is kept under review by the Trustees.

The charity has sufficient income and reserves after liabilities to prepare the accounts on a going concern basis.

Plans for the future period

We plan to restart its range of activities as soon as cinema screens reopen to third party events and we are satisfied that we can host film screenings while protecting the health and wellbeing of our audiences and volunteers.

In the medium term, we will seek to apply for sources of external funding to further the development of the organisation, with the long-term aim of securing a venue for the Hull Independent Cinema. There was disappointing news in 2020 when Hull's bid to the Government's Future High Streets Fund was not successful - we had been in conversation with Hull City Council and property owners in the Whitefriargate area with a view to using some of the Future High Street funding to help create a permanent venue for HIC. We continue to maintain relationships with the local authority, landowners and developers in the city and will explore other options over the coming year.

HIC is currently seeking to recruit new Trustees, and is exploring the possibility of creating an expert advisory board, with the aim of bringing people with new skills and experiences into the organisation and secure the long-term stability of the organisation's governance arrangements.

Reference and administrative details

Charity number: 1163544

Registered office: C/O Artlink, 87 Princes Avenue, Hull, HU5 3QP

Bankers: The Co-operative Bank, 1 Balloon Street, Manchester, M60 4EP
Hull and East Yorkshire Credit Union, 38 Brook Street, Hull, HU2 8LA

Trustees

Chair	James Russell
Trustees	Damien Greco
	Molly Hollinsworth
	Ellie Irwin
	Carla Ramsay (Honorary Treasurer and Company Secretary)
	Paul Terry

Hull Independent Cinema did not have any employees during 2019-20.

Structure, governance and management

HIC is governed by its Constitution and managed by a Trustee Board of up to twelve. Trustees may be elected, or appointed by the Trustee Board with that appointment confirmed by the members at the next AGM.

The Trustees are volunteers and do not receive any remuneration for their role as Trustees. They are paid expenses in accordance with HIC's Expenses Policy for any out of pocket expenses incurred as part of their duties.

At the 2020 AGM, the Trustees Molly Hollinsworth and Carla Ramsay retired by rotation and were re-elected. Their terms of office will expire according to the process set out in Clause 12 of our Constitution.

Trustees' responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity Trustees are required to prepare financial statements for each year that are a true and fair view of the state of affairs of the charitable organisation and the incoming resources and the application of those resources, including income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities Commission SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure

In so far as the Trustees are aware at the time of approving our annual report:

- There is no relevant information discovered in preparing this report that is not disclosed in this document and
- The Trustees, having made enquiries of each other, have taken all steps that they are obliged to take as a Trustee in order to make themselves aware of any relevant information and to establish that they are aware of that information

By order of the board of trustees.

Signed:

A handwritten signature in black ink, appearing to read 'James Russell', is written over a light-colored rectangular background.

James Russell (Chair), 31 March 2021

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Hull Independent Cinema Project	No 1163544
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Receipts and payments accounts

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For the period from	01-Oct-19	To	30-Sep-20
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Section A Receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
A1 Receipts					
Donations and legacies	31	-	-	31	50
Grants	-	-	-	-	-
<i>Income from charitable activities</i>	-	-	-	-	-
Film screenings and membership	10,862	-	-	10,862	43,363
Income from other sources	-	-	-	-	600
Investment income	-	-	-	-	-
Sub total (Gross income for AR)	10,893	-	-	10,893	44,013
A2 Asset and investment sales	-	-	-	-	-
Total receipts	10,893	-	-	10,893	44,013

A3 Payments

Salaries and staff costs	-	-	-	-	37.50
Screening expenditure	12,591	-	-	12,591	41,223
Core costs	1,107	-	-	1,107	1,650
Business development	-	-	-	-	-
Sub total	13,698	-	-	13,698	42,910

A4 Asset and investment purchases

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Total payments	13,698	-	-	13,698	42,910
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Net of receipts/(payments)	-2,805		-	-2,805	
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A5 Transfers between funds

	-	-	-		-
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A6 Cash funds last year end

	14,713		-	14,713	13,609
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Cash funds this year end	11,908		-	11,908	14,713
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Co-operative	7,827	-	-
	Credit Union	4,081	-	-
	Paypal	0	-	-
	Total cash funds	11,908	-	-

(agree balances with receipts and payments account(s))

OK	OK	OK
Unrestricted funds	Restricted funds	Endowment funds
to nearest £	to nearest £	to nearest £
-	-	-

B2 Other monetary assets

Details
None

Fund to which asset belongs	Cost (optional)	Current value (optional)
-	-	-

B3 Investment assets

Details
None

Fund to which asset belongs	Cost (optional)	Current value (optional)
-	-	-

B4 Assets retained for the charity's own use

Details
None


Fund to which liability relates	Amount due (optional)	When due (optional)
-	-	-

B5 Liabilities

Details
None

Signed by one or two trustees on behalf of all the trustees

Signature



Print Name

James Russell

Date of approval

31 March 2021

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation or uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies note(s).

b) Preparation of the accounts on a going concern basis

The trustees are of the view that the trading and cash position of the organisation have secured the immediate future of the organisation for the next 12 to 18 months and on this basis the assessment of the trustees is that the charity is a going concern.

c) Income recognition policies

Items of income are recognised and are included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of the income is considered probable, and
- The amount can be measured reliably

d) Donated services and facilities

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to expend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations or funding that the donor has specified are to be solely used for particular areas of the charity's work or specific artistic projects being undertaken by the organisation.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities – includes the costs of film screenings and other activities undertaken to further the purposes of the charity

- Expenditure of organisational operations – these are the support costs that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, insurance, governance, etc, which support the charity’s charitable activities. The basis of support costs has been set out at note 10.

The charity’s turnover is not sufficient to be VAT registered. The charity pays VAT on all services received and goods purchased, except for a small number of exemptions on goods purchased as allowed by current VAT treatment set by HMRC.

h) **Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset category	Annual rate
Equipment	33%
Cabling and discs	50%

i) Any stock is included at cost or net realisable value. Donated items of stock are recognised on receipt at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

j) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

k) **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening of the deposit or similar account.

l) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2 Legal status of the organisation

Hull Independent Cinema Project is a Charitable Incorporated Organisation, registered with and regulated by the Charity Commission. It trades as Hull Independent Cinema. It was incorporated on 13 September 2015.