

**Lanivet & District Under Fives**

A Charitable Incorporated Organisation

**Charity No. 1163534**

**Company No. CE004674**

**Trustees' Report and Unaudited Accounts**

**31 August 2022**

Cornwall Community Accountancy Service  
The Elms,  
61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

**Lanivet & District Under Fives**  
**CONTENTS**

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 16

**Lanivet & District Under Fives  
TRUSTEES ANNUAL  
REPORT**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE004674**

**Charity No. 1163534**

**Principal Office**

The Church Hall  
Rectory Road  
Lanivet  
Cornwall  
PL30 5HB

**Registered Office**

The Barn  
Lamorick  
Lanivet  
Cornwall  
PL30 5HB

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

Amy Giles  
Jessica Finnemore  
Joanne Cooper  
Katrina Verran  
Marina Warren  
Sara Jane Frost  
Sarah-Jane Cornwell  
Tracy Trevarthen (Resigned 7 December 2022)

**Accountants**

Cornwall Community Accountancy  
Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

# **Lanivet & District Under Fives TRUSTEES ANNUAL REPORT**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2022.

## **OBJECTIVES AND ACTIVITIES**

The objects of the CIO are to enhance the development and education of children under statutory school age in particular but not exclusively by:

1. Providing appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that they offer opportunities for all children whatever their race, culture, religion, means or ability.
2. Encouraging the study of the needs of such children and their families, promoting public interest in and recognition of such needs in the local areas.
3. Instigating, adhering to and furthering the aims and objectives of the Preschool Learning Alliance.

Lanivet and District Under Fives is a preschool for children from the ages of 2 until 5. We are led by experienced staff and a volunteer parent committee. Our staff form a dedicated, professional and friendly team with many years of experience. Lanivet and District Under Fives help children to learn and develop through play in a happy and relaxed atmosphere. We focus on each child's needs and adapt our planning to cater for the needs to provide the children to achieve their full potential. We review all children's progress termly and then highlight gaps within each child's learning. The children enjoy a variety of activities both indoors and outside with our wide range of toys, books and up to date play equipment. We also encourage healthy snacks and eating, circle time activities, music and movement, singing and story time.

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity provides support to young children with the aim of promoting community adhesion.
- Organisational policies support equality and diversity in all aspects.
- The Charity provides opportunities for personal and professional development, in a person centred way, which is not restricted (other than where it may impact on the safety and/or wellbeing of the service users or staff, or the local community).
- The Charity's aims and objectives serve to benefit the wider community.
- Individuals cannot benefit personally from the Trust

**Lanivet & District Under Fives  
TRUSTEES ANNUAL  
REPORT**

**ACHIEVEMENTS AND PERFORMANCE**

The pre-school continues to operate a waiting list for new starters with lots of ongoing interest. Our 2022 leavers were 16 (2021 -14) in number, we had 11 on the waiting list and 28 children registered through the year (2021- 8 waiting and 30 registered).

Our leadership team of dedicated, qualified practitioners remained in place throughout this financial year. Our manager completed her “ILM Award Level 3 in Leadership Management in Early Years” course in March, which was a huge achievement.

No major repairs were completed to the Church Hall building throughout this year, although flooring repairs were planned by the Church for Easter time, but this did not happen. We have noticed the colder winter months that we were consuming a considerable amount of electric with our underfloor heating system using the most energy. Throughout holiday times the whole electrical supply to the building was isolated so that no power could be drawn. We have painted the toilet and kitchen areas again throughout the summer months whilst the pre-school was closed. Maintenance was undertaken in the summer to our entrance area where it was getting quite muddy in the wetter weather. A parent volunteered his time to lay a membrane and then gravel to try and alleviate the issues.

Also in September we met with another charity in Lanivet and it was agreed that a piece of land would be supplied to build a new purpose built setting. This planned building would be more economical, environmentally friendly and accessible for all. In October I met with an architect to discuss the possibility of this build and measurements were discussed for the same sized space that we currently had. In December this idea was also agreed with Lanivet Parish Council, who fully supported this plan. In March discussions were had with Cornwall Council regarding funding for a new setting.

In January 2022 we met with the Lanivet Charity with further discussions on locations. 6 different locations within the Rectory Road area were discussed. In April we met with the Lanivet Charity, the Reverend and the Council who, as a collective team were all very much in favour of a new setting for Lanivet & District Under Fives. By May, the proposed build sites had been narrowed down to 3 sites. In June the architect started putting ‘pen to paper’ for a design.

We had our AGM on the 16th of February 2022 where no new trustees came forward.

At the end of March a parent did come forward to join our committee, but her DBS check could not be completed in full due to previously living out of the country, so the application was deleted. This parent did not attend any of our meetings throughout this time.

We have increased email usage to get information to parents rather than by paper form for environmental reasons. We also have recycling bags and bins within the pre-school main area.

Our fundraising efforts have been well supported by the local community and local area. We are constantly trying to come up with new initiatives for fundraising to ignite interest.

The pre-school continues to work closely with Lanivet Primary School. Transition days are enjoyed and are very much a benefit to the children to get an experience of their new environment and a great way to meet their new teachers, but with some of our pre-school teachers being there to accompany them also.

**Lanivet & District Under Fives  
TRUSTEES ANNUAL  
REPORT**

## **FINANCIAL REVIEW**

Income for the year has increased to £83,969 (2021 £74,234). The grant income is restricted income and totals £Nil (2021 £102). Expenditure for the year has increased to £85,975 (2021 £74,037). Restricted expenditure for the year is £Nil (2021 £102, including capital spend). The deficit for the year is £2,006 (2021 £197 surplus) meaning that reserves at the end of the year are £32,622 (2021 £34,628) all of which are unrestricted.

The organisation aims to hold 3 months worth of running costs as an unrestricted reserve to cover costs in the event of any unforeseen circumstances. On current operating costs this would be approximately £21,000. In addition, due to past cashflow problems the trustees have determined that a cashflow balance of £10,000 should be kept on an ongoing basis. Thus the free reserves after designated funds are determined as £31,000. There are two designated funds: One which relates to capital purchases that are yet to be depreciated to the income and expenditure account; and one that the trustees have identified to consider long term sustainability on premises.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Pre-school was originally an unincorporated charity, created in 1992, under the charity commission registration number 1036025. It transferred into a Charitable Incorporated Organisation in September 2015. It is governed by its constitution which is based on the charity commission standard for a foundation CIO and managed by the Board of Trustees.

Anyone who has an interest in the Preschool can apply to be a Trustee. Trustee role descriptions are available on request. Once an individual expresses such interest a self-nomination and declaration form for election as a trustee is completed and signed, as well as a self-assessment form where the new trustee identifies their own experience, knowledge and confidence in a range of relevant areas. Existing trustees will then determine the suitability of each candidate and appoint as applicable subject to our Trustee Code of Conduct being understood and signed.

The Pre-school also works with advice from the Preschool Learning Alliance guidelines.

## **TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Jessica Finnemore  
Trustee  
28 June 2023

**Lanivet & District Under Fives  
INDEPENDENT EXAMINERS  
REPORT**

**Independent Examiner's Report to the trustees of Lanivet & District Under Fives**

I report to the charity trustees on my examination of the accounts of Lanivet & District Under Fives for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Debbie Risborough  
Association of Chartered Certified Accountants  
Cornwall Community Accountancy Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS  
28 June 2023

**Lanivet & District Under Fives  
STATEMENT OF  
FINANCIAL ACTIVITIES**

**for the year ended 31 August 2022**

	Notes	Unrestrict ed funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>				
Donations and legacies	4	2,209	2,209	319
Charitable activities	5	79,208	79,208	72,201
Other trading activities	6	2,552	2,552	1,714
<b>Total</b>		<b>83,969</b>	<b>83,969</b>	<b>74,234</b>
<b>Expenditure on:</b>				
Raising funds	7	283	283	233
Charitable activities	8	85,692	85,692	73,804
<b>Total</b>		<b>85,975</b>	<b>85,975</b>	<b>74,037</b>
Net gains on investments		-	-	-
<b>Net (expenditure)/income</b>	9	<b>(2,006)</b>	<b>(2,006)</b>	<b>197</b>
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(2,006)</b>	<b>(2,006)</b>	<b>197</b>
<b>Other gains and losses:</b>				
<b>Net movement in funds</b>		<b>(2,006)</b>	<b>(2,006)</b>	<b>197</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		34,628	34,628	34,431
<b>Total funds carried forward</b>		<b>32,622</b>	<b>32,622</b>	<b>34,628</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



**Lanivet & District Under Fives  
BALANCE SHEET**

at **31 August 2022**

<b>Company No. CE004674</b>	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	11	3,426	4,369
		<u>3,426</u>	<u>4,369</u>
<b>Current assets</b>			
Cash at bank and in hand		29,791	30,854
		<u>29,791</u>	<u>30,854</u>
<b>Creditors:</b> Amount falling due within one year	12	(595)	(595)
<b>Net current assets</b>		<u>29,196</u>	<u>30,259</u>
<b>Total assets less current liabilities</b>		<u>32,622</u>	<u>34,628</u>
<b>Net assets excluding pension asset or liability</b>		<u>32,622</u>	<u>34,628</u>
<b>Total net assets</b>		<u><u>32,622</u></u>	<u><u>34,628</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
<b>Unrestricted funds</b>	13		
General funds		27,196	28,259
Designated funds		5,426	6,369
		<u>32,622</u>	<u>34,628</u>
<b>Total funds</b>		<u><u>32,622</u></u>	<u><u>34,628</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 June 2023

And signed on its behalf by:

Jessica Finnemore  
Trustee  
28 June 2023

# **Lanivet & District Under Fives NOTES TO THE ACCOUNTS**

**for the year ended 31 August 2022**

## **1 Accounting policies**

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

### **Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### **Fund accounting**

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

## **Lanivet & District Under Fives**

### **NOTES TO THE ACCOUNTS**

#### **Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

#### **Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

## **Lanivet & District Under Fives NOTES TO THE ACCOUNTS**

### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings                      15% Straight Line

### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Lanivet & District Under Fives**  
**NOTES TO THE ACCOUNTS**

**Statement of cash flows**

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

**2 Company status**

The organisation is a charitable incorporated organisation and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	<b>Unrestricte d funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	319	-	319
Charitable activities	72,099	102	72,201
Other trading activities	1,714	-	1,714
<b>Total</b>	<u>74,132</u>	<u>102</u>	<u>74,234</u>
<b>Expenditure on:</b>			
Raising funds	233	-	233
Charitable activities	73,702	102	73,804
<b>Total</b>	<u>73,935</u>	<u>102</u>	<u>74,037</u>
<b>Net income</b>	<u>197</u>	<u>-</u>	<u>197</u>
<b>Net income before other gains/(losses)</b>	<u>197</u>	<u>-</u>	<u>197</u>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>197</u>	<u>-</u>	<u>197</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	34,430	-	34,430
<b>Total funds carried forward</b>	<u><u>34,627</u></u>	<u><u>-</u></u>	<u><u>34,627</u></u>

**4 Income from donations and legacies**

	<b>Unrestricte d £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Appeals and donations	2,209	2,209	319
	<u><u>2,209</u></u>	<u><u>2,209</u></u>	<u><u>319</u></u>

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**5 Income from charitable activities**

	<b>Unrestricte d</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Grant Income</i>			
Small grants under £1000	-	-	102
<i>Primary Purpose Trading</i>			
Fee Income from Parents	12,136	12,136	12,995
Funded fees from Cornwall Council	66,821	66,821	58,763
Other income	251	251	341
	<u>79,208</u>	<u>79,208</u>	<u>72,201</u>

**6 Income from other trading activities**

	<b>Unrestricte d</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising	2,552	2,552	1,714
	<u>2,552</u>	<u>2,552</u>	<u>1,714</u>

**7 Expenditure on raising funds**

	<b>Unrestricte d</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Fundraising trading costs</i>			
Fundraising	283	283	233
	<u>283</u>	<u>283</u>	<u>233</u>

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**8 Expenditure on charitable activities**

	Unrestrict ed	Total 2022	Total 2021
	£	£	£
<i>Direct expenditure on charitable activities</i>			
Resources and equipment	2,838	2,838	3,232
<i>Support Costs</i>			
Wages	70,122	70,122	57,643
Pensions	1,224	1,224	1,138
Staff training	803	803	237
Staff welfare	533	533	440
Rent & rates	3,352	3,352	3,192
Light, heat and power	2,376	2,376	2,658
Insurance	726	726	721
Repairs & renewals	-	-	91
Telephone and fax	418	418	355
IT expenses	517	517	568
Printing, postage and stationary	157	157	484
sundry expenses	418	418	620
Consultancy fees	-	-	129
Legal and professional fees	35	35	35
Depreciation	943	943	1,042
<i>Governance costs</i>			
Accountancy fees	635	635	624
Independent examination of the charity's accounts	595	595	595
	<u>85,692</u>	<u>85,692</u>	<u>73,804</u>

**9 Net (expenditure)/income before transfers**

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	943	1,042

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**10 Staff costs**

Salaries and wages	70,122	57,643
Pension costs	1,224	1,138
	<u>71,346</u>	<u>58,781</u>

No employee received emoluments in excess of £60,000.

The average monthly number of employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	6	6
	<u>6</u>	<u>6</u>

**11 Tangible fixed assets**

	<b>Fixtures and Fittings £</b>	<b>Total £</b>
<b>Cost or revaluation</b>		
At 1 September 2021	7,907	7,907
At 31 August 2022	<u>7,907</u>	<u>7,907</u>
<b>Depreciation and impairment</b>		
At 1 September 2021	3,538	3,538
Depreciation charge for the year	943	943
At 31 August 2022	<u>4,481</u>	<u>4,481</u>
<b>Net book values</b>		
At 31 August 2022	<u>3,426</u>	<u>3,426</u>
At 31 August 2021	<u>4,369</u>	<u>4,369</u>

**12 Creditors:**

amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	595	595
	<u>595</u>	<u>595</u>



**Lanivet & District Under Fives**  
**NOTES TO THE ACCOUNTS**

**13 Movement in funds**

	At 1 September 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 August 2022 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	28,259	83,969	(85,032)	27,196
<b>Designated funds:</b>				
Capital fund	4,369	-	(943)	3,426
Sustainable premises	2,000	-	-	2,000
<i>Total</i>	<u>6,369</u>	<u>-</u>	<u>(943)</u>	<u>5,426</u>
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>34,628</u>	<u>83,969</u>	<u>(85,975)</u>	<u>32,622</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Capital fund                      As per SORP requirements capital spend is transferred to a designated fund to set against depreciation.

Sustainable premises              Fund for long term sustainability of premises.

**14 Analysis of net assets between funds**

	Unrestricted funds £	Total £
Fixed assets	3,426	3,426
Net current assets	29,196	29,196
	<u>32,622</u>	<u>32,622</u>

**15 Related party disclosures**

***Controlling party***

The organisation is a charitable incorporated organisation that has no share capital and is controlled by the trustees; thus no single party controls the charity.