

# LANIVET & DISTRICT UNDER FIVES

England & Wales · Charity number 1163534

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2015-09-14

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Lanivet & District Under Fives  
Carters Parc  
Rectory Road  
Lanivet  
Bodmin  
Cornwall  
PL30 5HG

**Phone** 07521653279

**Email** [lanivetunder5smanager@gmail.com](mailto:lanivetunder5smanager@gmail.com)

## Activities

---

**Objects:** To provide development and education of children under the statutory primary school age by providing appropriate play, education and care facilities and opportunities for all children. We encourage the development of learning outdoors and encourage this in our setting.

**Activities:** Lanivet and District Under Fives is a pre-school setting for children over the age of two and under the statutory primary school age. We provide essential support for all families and a much needed foundation for education. The children learn to socialise and receive important foundation learning in literacy, maths and other subjects.

## Classification

---

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

- Cornwall

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£122,970	£89,228	-	-
2023-08-31	£82,458	£96,335	-	-
2022-08-31	£83,969	£85,975	-	-
2021-08-31	£74,234	£74,037	-	-
2020-08-31	£77,932	£67,873	-	-

## Trustees

Name	Role	Appointed
Jessica Jane Finnemore	Chair	2017-02-22
Amy Giles		2018-02-26
CLAIRE LOUISE COLLINS		2026-02-11
Joanne Cooper		2017-02-20
KATRINA VERRAN		2018-02-26
Karen Masters		2026-02-11
Marina Warren		2018-02-26
Sara Jane Frost		2021-02-09
Sarah-jane Cornwell		2017-02-22
Sharon Michelle Gibbons		2026-02-11

**LANIVET & DISTRICT UNDER FIVES**

England & Wales - Charity number 1163534

---

# Accounts

---

Company registration number: CE004674

Charity registration number: 1163534

## *Lanivet and District Under Fives*

A charitable incorporated organisation (CIO).

Annual Report and Unaudited but Independently Examined Accounts

for the year ended 31 August 2024

Cornwall Community Accountancy Service  
The Elms,  
61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

# Lanivet District Under Fives

## Contents

Reference and Administrative Details.....	1
Trustees' Report.....	2 to 5
Independent Examiner's report.....	6
Statement of financial activities.....	7
Balance Sheet.....	8
Notes to the financial statements.....	9 to 17

# **Lanivet District Under Fives Reference and Administrative Details**

<b>Charity name</b>	Lanivet and District Under Fives
<b>Charity registration number</b>	1163534
<b>Company registration number</b>	CE004674
	Registered in England & Wales
<b>Principal office</b>	The Church Hall Rectory Road Lanivet PL30 5HG
<b>Registered office</b>	The Barn Lamorick Lanivet PL30 5HB
<b>Trustees</b>	Joanne Cooper Sarah-Jane Cornwell Jessica Finnemore Sara Frost Amy Giles Katrina Verran Marina Warren
<b>Independent Examiner</b>	Debbie Risborough (FCCA) Cornwall Community Accountancy Service The Elms 61 Green Lane Redruth TR15 1LS

# Lanivet District Under Fives Trustees' Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements for the year ended 31 August 2024.

## Objectives and activities

The objects of the CIO are to enhance the development and education of children under statutory school age in particular but not exclusively by:

1. Providing appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that they offer opportunities for all children whatever their race, culture, religion, means or ability.
2. Encouraging the study of the needs of such children and their families, promoting public interest in and recognition of such needs in the local areas.
3. Instigating, adhering to and furthering the aims and objectives of the Preschool Learning Alliance.

Lanivet and District Under Fives is a preschool for children from the ages of 2 until 5. We are led by experienced staff and a volunteer parent committee. Our staff form a dedicated, professional and friendly team with many years of experience. Lanivet and District Under Fives help children to learn and develop through play in a happy and relaxed atmosphere. We focus on each child's needs and adapt our planning to cater for the needs required for the children to achieve their full potential. We review all children's progress termly and then highlight gaps within each child's learning. The children enjoy a variety of activities both indoors and outside with our wide range of toys, books and up to date play equipment. We also encourage healthy snacks and eating, circle time activities, music and movement, singing and story time.

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity provides support to young children with the aim of promoting community adhesion.
- Organisational policies support equality and diversity in all aspects.
- The Charity provides opportunities for personal and professional development, in a person centred way, which is not restricted (other than where it may impact on the safety and/or wellbeing of the service users or staff, or the local community).
- The Charity's aims and objectives serve to benefit the wider community.
- Individuals cannot benefit personally from the Trust.

# Lanivet District Under Fives Trustees' Report

## **Achievements and performance**

During 2023/2024 we were full to capacity with 30 children all year and 4 on the waiting list during winter term for drop outs (2023 30 children registered and 13 on the waiting list. 17 children were off to school in September (2023 9 children). The places released by the school age children became full by July 2024 ready to begin the academic year of 2024/2025.

We retained our core staff team with a new apprentice joining us at the beginning of July. All staff received pay rises in April to take account of the increased cost of living.

A training course was attended on the 19th of March for Climate Change.

Our major project throughout the year was the commencement of our new building for a long term, purpose built and sustainable premises.

Full build costs were obtained for planning purposes and in preparation for funding applications, with an overall build cost of £400k being calculated. Applications were made to 8 different funding schemes with a total of £220k raised to date. Once the new building is in situ it is anticipated that an additional 12 children per year will be able to attend which is likely to attract additional fees in excess of £30k. Whilst this will require additional staff the savings made on running costs will mean the charity will be sustainable for the foreseeable future.

To ensure the best possible funding solutions we have worked with the Cornwall Council Community Link Officer, Cornwall Council Early Years Team, contacted all local Cornwall Councillor's and all surrounding parish councils. Lanivet United Charity and the Lanivet Parish Council have both been very supportive. Support has also been expressed by Bodmin Town Council, Luxulyan Parish Council, Roche Parish Council and Bodmin College.

Planning permission was granted on 31/1/24 after amending plans following a tree report of the site. All preparations were then put in place with Contractors/Risk Insurance arranged for the building to commence in late June 2024.

On the 24th of June we collected 30 herras fencing panels that Jess had been gifted from a local infrastructure company. The fences were erected and the build was started. The initial work was the the electricity ducting. Works throughout July and August were for groundworks and the initial surrounding gabion supporting walls.

We held our AGM on the 28th of February with no new trustees volunteering, but all existing Trustees remaining.

# Lanivet District Under Fives Trustees' Report

## Financial review

Income for the year has increased by £40,512 to £122,970 (2023 £82,458). £29,377 of this relates to restricted donations and grants for the new building with £11,135 unrestricted income due to additional fees. Expenditure for the year has decreased to £89,228 (2023 £96,335). This leads to a deficit for the year of £33,742 (2023 deficit £13,877) leaving reserves at the end of the year at £52,487 (2023 £18,745) of which £16,388 is restricted (2023 £nil).

## Structure, governance and management

The Pre-school was originally an unincorporated charity, created in 1992, under the charity commission registration number 1036025. It transferred into a Charitable Incorporated Organisation in September 2015. It is governed by its constitution which is based on the charity commission standard for a foundation CIO and managed by the Board of Trustees. The constitution was amended on 4th March 2024

Anyone who has an interest in the Preschool can apply to be a Trustee. Trustee role descriptions are available on request. Once an individual expresses such interest a self nomination and declaration form for election as a trustee is completed and signed, as well as a self-assessment form where the new trustee identifies their own experience, knowledge and confidence in a range of relevant areas. Existing trustees will then determine the suitability of each candidate and appoint as applicable subject to our Trustee Code of Conduct being understood and signed.

The Pre-school also works with advice from the Preschool Learning Alliance guidelines.

## Risk management

The trustees regularly review the risks to the Charity from both external factors and its operations. The trustees consider that they have taken appropriate steps to reduce such risks.

## Trustee Responsibilities

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Companies Act 2006 and the applicable Statement of Recommended Practice. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

# **Lanivet District Under Fives Trustees' Report**

## **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 25th May 2025 and signed on its behalf by:

.....

Jessica Finnemore  
Trustee

# **Lanivet District Under Fives Independent Examiner's Report**

I report on the accounts of the company for the year ended 31 August 2024 which are set out on pages 7 to 17.

## **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act;
- and state whether particular matters have come to my attention.

## **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - o to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act; and
  - o to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;
- 2) or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Debbie Risborough, Chartered Certified Accountant  
Cornwall Community Accountancy Service  
The Elms, 61 Green Lane,  
Redruth, Cornwall TR15 1LS

.....  
Date:

# Lanivet District Under Fives Statement of Financial Activities

for the year ended 31 August 2024

Note	Unrestricted funds 2024 £	Restricted income funds 2024 £	Total funds 2024 £	Prior year funds 2023 £
<b>Income and endowments from:</b>				
Donations and legacies	1,891	25,571	27,462	2,566
Charitable activities	87,404	3,806	91,210	75,495
Fundraising income	4,298	-	4,298	4,397
<b>Total</b>	<u>93,593</u>	<u>29,377</u>	<u>122,970</u>	<u>82,458</u>
<b>Expenditure on:</b>				
Expenditure on raising funds	399	-	399	1,007
Charitable activities	88,829	-	88,829	95,328
<b>Total</b>	<u>89,228</u>	<u>-</u>	<u>89,228</u>	<u>96,335</u>
<b>Net income/(expenditure) before investment gains/(losses)</b>	<u>4,365</u>	<u>29,377</u>	<u>33,742</u>	<u>(13,877)</u>
<b>Net income/(expenditure)</b>	4,365	29,377	33,742	(13,877)
Transfers between funds	12,989	(12,989)	-	-
Other gains/(losses)	-	-	-	-
<b>Net movement in funds</b>	<u>17,354</u>	<u>16,388</u>	<u>33,742</u>	<u>(13,877)</u>
<b>Reconciliation of funds:</b>				
Total funds brought	18,745	-	18,745	32,622
<b>Total funds carried forward</b>	<u><u>36,099</u></u>	<u><u>16,388</u></u>	<u><u>52,487</u></u>	<u><u>18,745</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**Lanivet & District Under Fives**  
**Balance Sheet**  
**As at 31 August 2024**

		2024		2023	
Note	£	£	£	£	
<b>Fixed Assets</b>					
Tangible Assets	12		14,555		2,368
			14,555		2,368
<b>Current Assets</b>					
Cash at bank and in hand		38,922		17,270	
		38,922		17,270	
<b>Creditors: Amounts falling due within one year</b>	13	(990)		(893)	
<b>Net current assets</b>			37,932		16,377
<b>Total assets less current liabilities</b>			52,487		18,745
<b>Net assets</b>			52,487		18,745
<b>The funds of the charity:</b>					
<b>Restricted funds</b>	14		16,388		-
<b>Unrestricted funds</b>	14				
Other reserves		16,555		4,368	
Unrestricted income funds		19,544		14,377	
<b>Total unrestricted funds</b>			36,099		18,745
<b>Total charity funds</b>			52,487		18,745

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 25th May 2025 and signed on its behalf by:

.....  
 Jessica Finnemore  
 Trustee

# Lanivet District Under Fives

## Notes to the Accounts

### 1 Accounting policies

#### 1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with:

- Accounting and Reporting by Charities Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS102) second edition - October 2019 (effective 1 January 2019);
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- the Companies Act 2006 and
- the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102

#### 1.2 Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### 1.3 Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are amounts that are allocated for specific purposes by the charity itself.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

#### 1.4 Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donations and legacies are voluntary income received by way of donations and gifts. It is included within the accounts when receivable and only when the charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts are included in the accounts at the same time as the gift/donation to which it relates

Donated goods and services are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

The value of services provided by volunteers is not included within the accounts.

# Lanivet District Under Fives

## Notes to the Accounts

### 1.5 Resources expended

Liabilities are recognised where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes the attributable value added tax which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are the those costs required to support the charity in carrying out its activities and meeting its objects.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity, including the preparation and examination of the statutory accounts, the costs of trustee meetings and other costs linked to the strategic management of the Charity including the cost of any legal advice to trustees on governance or constitutional matters.

### 1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, which is reviewed annually. The rates used are as follows:-

Fixtures and fitting -15% straight line

### 1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

### 1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# Lanivet District Under Fives

## Notes to the Accounts

### **1.9 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **1.1 Pension costs**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

### **1.11 Leases**

Rentals under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

### **1.12 Statement of cash flows**

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

## **2 Company Status**

The charity is a charitable incorporated organisation and has no share capital.

The charity is incorporated in England.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £nil per member of the charity.

The members of the charity are the trustees named on page 1.

# Lanivet District Under Fives

## Notes to the Accounts

### 3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted income funds 2023 £	Total funds 2023 £
<b>Income</b>			
<b>Income and endowments from:</b>			
Donations and legacies	2,566		2,566
Charitable activities	75,495		75,495
Other trading activities	4,397		4,397
<b>Total</b>	82,458	-	82,458
<b>Expenditure</b>			
<b>Expenditure on:</b>			
Raising Funds	1,007		1,007
Charitable activities	95,328		95,328
<b>Total</b>	96,335	-	96,335
<b>Net income/(expenditure) before investment gains/(losses)</b>	(13,877)	-	(13,877)
<b>Net income/(expenditure)</b>	(13,877)	-	(13,877)
<b>Net movement in funds</b>	(13,877)	-	(13,877)
<b>Reconciliation of funds:</b>			
Total funds brought forward	32,622		32,622
<b>Total funds carried forward</b>	18,745	-	18,745

### 4 Donations and Legacies

	Unrestricted funds £	Restricted income funds £	Total funds 2024 £	Prior year funds 2023 £
Appeals and donations	1,891	25,571	27,462	2,566
	1,891	25,571	27,462	2,566

## Lanivet District Under Fives Notes to the Accounts

### 5 Incoming resources from charitable activities

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
<b>Grant Income:</b>				
Cornwall Council Grants	-	3,806	3,806	-
<b>Primary Purpose Trading:</b>				
Fee income from Parents	12,943	-	12,943	27,714
Funded fees from Cornwall Council	74,306	-	74,306	46,848
Other income from charitable activities	155	-	155	933
	87,404	3,806	91,210	75,495

### 6 Fundraising income

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Fundraising income	4,298	-	4,298	4,397
	4,298	-	4,298	4,397

### 7 Expenditure on raising funds

	Unrestricted	Restricted	Total	Prior year
	£	£	£	£
Fundraising costs	399	-	399	1,007
	399	-	399	1,007

## Lanivet District Under Fives Notes to the Accounts

### 8 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Prior year
	£	£	2024 £	2023 £
<b>Direct costs</b>				
Resources and equipment	1,414	-	1,414	2,421
Uniform	356	-	356	-
	<u>1,770</u>	<u>-</u>	<u>1,770</u>	<u>2,421</u>
<b>Support costs</b>				
Wages and salaries	74,215	-	74,215	78,168
Staff NIC (Employers)	-	-	-	-
Pensions	1,636	-	1,636	1,560
Staff training	197	-	197	688
Staff Welfare	-	-	-	529
Rent and rates	3,538	-	3,538	3,502
Light, heat and power	2,460	-	2,460	2,707
Insurance	779	-	779	732
Telephone and fax	505	-	505	484
IT Services	612	-	612	871
Printing, postage and stationery	43	-	43	102
Sundry expenses	64	-	64	512
Advertising & Marketing	22	-	22	-
Legal and professional fees	35	-	35	35
Depreciation	802	-	802	1,058
Total Support Costs	<u>84,908</u>	<u>-</u>	<u>84,908</u>	<u>90,967</u>
<b>Governance Costs</b>				
Accountancy fees	1,161	-	1,161	1,264
The audit or independent examination of the charity's accounts	990	-	990	675
Total Governance Costs	<u>2,151</u>	<u>-</u>	<u>2,151</u>	<u>1,939</u>
<b>Total Charitable Expenditure</b>	<u><u>88,829</u></u>	<u><u>-</u></u>	<u><u>88,829</u></u>	<u><u>95,327</u></u>

## Lanivet District Under Fives Notes to the Accounts

### 9 Net income/ expenditure

Net income/expenditure is stated after charging:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Auditors' / Independent Examiners' remuneration	990	675
Depreciation of tangible fixed assets	802	1,058

### 10 Staff costs

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Staff in charitable activities	4	5
Volunteers (nos of people involved excluding Trustees)	5	5
	<u>5</u>	<u>5</u>

The aggregate payroll costs of these persons were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	74,215	78,168
Pensions	1,636	1,560
	<u>75,851</u>	<u>79,728</u>

No employee received emoluments in excess of £60,000 in either the current or the prior year.

### 11 Trustees' remuneration and expenses

Trustees received no remuneration, benefits in kind or expenses during the current or prior year.

## Lanivet District Under Fives Notes to the Accounts

### 12 Tangible fixed assets

	<b>Freehold interest in land and buildings</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
As at 1 September 2023	-	7,907	7,907
Additions	12,989	-	12,989
As at 31 August 2024	12,989	7,907	20,896
<b>Depreciation</b>			
As at 1 September 2023	-	5,539	5,539
Charge for the year	-	802	802
As at 31 August 2024	-	6,341	6,341
<b>Net Book Value</b>			
As at 31 August 2024	12,989	1,566	14,555
As at 31 August 2023	-	2,368	2,368

### 13 Creditors: Amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	£	£
Accruals and deferred income	990	699
Other creditors	-	194
	990	893

## Lanivet District Under Fives Notes to the Accounts

### 14 Analysis of funds

	As at 1 September 2023	Incoming Resources	Resources Expended	Transfers	As at 31 August 2024
	£	£	£	£	£
<b>Restricted Funds</b>					
New Building	-	29,377	-	(12,989)	16,388
	-	29,377	-	(12,989)	16,388
<b>General Funds</b>					
Unrestricted funds	14,377	93,593	(88,426)	-	19,544
<b>Designated funds</b>					
Capital fund	2,368	-	(802)	12,989	14,555
Sustainable premises	2,000	-	-	-	2,000
Total Unrestricted funds	<u>18,745</u>	<u>93,593</u>	<u>(89,228)</u>	<u>12,989</u>	<u>36,099</u>
Total funds	<u>18,745</u>	<u>122,970</u>	<u>(89,228)</u>	<u>-</u>	<u>52,487</u>

### 15 Net assets by fund

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
Tangible assets	14,555	-	14,555	2,368
Investments	-	-	-	-
Current assets	22,534	16,388	38,922	17,270
Creditors: Amounts falling due within one year	(990)	-	(990)	(893)
Net Assets	<u>36,099</u>	<u>16,388</u>	<u>52,487</u>	<u>18,745</u>

**LANIVET & DISTRICT UNDER FIVES**

England & Wales - Charity number 1163534

---

# Accounts

---

Company registration number: CE004674

Charity registration number: 1163534

## *Lanivet & District Under Fives*

A charitable incorporated organisation (CIO)

**Annual Report and Unaudited but Independently Examined Accounts  
for the year ended 31 August 2023**

Cornwall Community Accountancy Service  
The Elms,  
61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

# Lanivet & District Under Fives

## Contents

Reference and Administrative Details.....	1
Trustees' Report.....	2 to 5
Independent Examiner's report.....	6
Statement of financial activities.....	7
Balance Sheet.....	8
Notes to the financial statements.....	9 to 16

# **Lanivet & District Under Fives Reference and Administrative Details**

**Charity name** Lanivet & District Under Fives  
**Charity registration number** 1163534  
**Company registration number** CE004674  
Registered in England & Wales

**Principal office** The Church Hall  
Rectory Road  
Lanivet  
PL30 5HG

**Registered office** The Barn  
Lamorick  
Lanivet  
Cornwall  
PL30 5HB

**Trustees** Joanne Cooper  
Sarah-Jane Cornwell  
Jessica Finnemore  
Sara Jane Frost  
Amy Giles  
Tracy Trevarthen (Resigned 7 December 2023)  
Katrina Verran  
Marina Warren

**Independent Examiner** Debbie Risborough (FCCA)  
Cornwall Community Accountancy Service  
The Elms  
61 Green Lane  
Redruth  
TR15 1LS

# **Lanivet & District Under Fives Trustees' Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the unaudited financial statements for the year ended 31 August 2023

## **Objectives and activities**

The objects of the CIO are to enhance the development and education of children under statutory school age in particular but not exclusively by:

1. Providing appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that they offer opportunities for all children whatever their race, culture, religion, means or ability.
2. Encouraging the study of the needs of such children and their families, promoting public interest in and recognition of such needs in the local areas.
3. Instigating, adhering to and furthering the aims and objectives of the Preschool Learning Alliance.

Lanivet and District Under Fives is a preschool for children from the ages of 2 until 5. We are led by experienced staff and a volunteer parent committee. Our staff form a dedicated, professional and friendly team with many years of experience. Lanivet and District Under Fives help children to learn and develop through play in a happy and relaxed atmosphere. We focus on each child's needs and adapt our planning to cater for the needs to provide the children to achieve their full potential. We review all children's progress termly and then highlight gaps within each child's learning. The children enjoy a variety of activities both indoors and outside with our wide range of toys, books and up to date play equipment. We also encourage healthy snacks and eating, circle time activities, music and movement, singing and story time.

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity provides support to young children with the aim of promoting community adhesion.
- Organisational policies support equality and diversity in all aspects.
- The Charity provides opportunities for personal and professional development, in a person centred way, which is not restricted (other than where it may impact on the safety and/or wellbeing of the service users or staff, or the local community).
- The Charity's aims and objectives serve to benefit the wider community.
- Individuals cannot benefit personally from the Trust

# **Lanivet & District Under Fives Trustees' Report**

## **Achievements and performance**

We retained our existing members of qualified and dedicated staff members throughout the year. With 9 children leaving in the summer term of 2023, (2022 - 16). We had 13 on the waiting list and 30 children registered through the year (2022 - 11 waiting and 28 registered),

Our committee and staff were busy throughout the year with the village fundraising bingo evenings which have been a huge success and have really helped with our fundraising.

Concerns were raised in May 2023 when we calculated how much the increase in electricity costs would be after our fixed rate ends in March 2024 and I met with the Lanivet United Charity to discuss this issue.

On the 5th of July we met with the PCC to agree a temporary basis on the Church Hall lease and a freeze on the rental charges going forward.

Costs and expenditure within pre-school were kept to an absolute minimum throughout the year with fundraising efforts increased to pre-empt the upcoming increase in electricity costs with increased awareness on how much our underfloor heating costs.

## **Future plans**

The accounting year began with meetings and discussions regarding the possibility of modular and prefabricated buildings for our new project at the Lanivet Sport & Recreational Trust site. At a meeting with Lanivet United Charity, they stipulated that they would prefer a purpose built building for longevity.

Our planning application PA23 O3O26 was verified on the 9th of May for which we received 63 “supporting comments”.

We entered a number of Expressions of Interest for funding the new build project throughout June to August and continue to do so. We received confirmation from Cornwall Council that we had been awarded £24,560.87 towards our New Build project which will be released when the build commences.

In July we attended a meeting with the Lanivet United Charity to discuss a long term lease on the piece of land.

# **Lanivet & District Under Fives Trustees' Report**

## **Financial review**

Income for the year has decreased slightly to £82,458 (2022 £83,969). Expenditure for the year has increased to £96,335 (2022 £85,975). This leads to a deficit for the year of £13,877 (2022 £2,006) leaving reserves at the end of the year at £18,745 (2022 £32,622) all of which are unrestricted.

The increased expenditure was largely due to salary costs. Staff numbers could not be reduced due to the large numbers of children under 3 requiring a high staff to children ratio. In 23/24 those children were older and as the ratio dropped one staff member was no longer required. Our manager is also being used as part of the ratio in order to reduce costs further.

The organisation aims to hold 3 months worth of running costs as an unrestricted reserve to cover costs in the event of any unforeseen circumstances. On current operating costs this would be approximately £21,000. In addition, due to past cashflow problems the trustees have determined that a cashflow balance of £10,000 should be kept on an ongoing basis. Thus the free reserves after designated funds are determined as £31,000. There are two designated funds: One which relates to capital purchases that are yet to be depreciated to the income and expenditure account; and one that the trustees have identified to consider long term sustainability on premises.

## **Structure, governance and management**

The Pre-school was originally an unincorporated charity, created in 1992, under the charity commission registration number 1036025. It transferred into a Charitable Incorporated Organisation in September 2015. It is governed by its constitution which is based on the charity commission standard for a foundation CIO and managed by the Board of Trustees.

Anyone who has an interest in the Preschool can apply to be a Trustee. Trustee role descriptions are available on request. Once an individual expresses such interest a self-nomination and declaration form for election as a trustee is completed and signed, as well as a self-assessment form where the new trustee identifies their own experience, knowledge and confidence in a range of relevant areas. Existing trustees will then determine the suitability of each candidate and appoint as applicable subject to our Trustee Code of Conduct being understood and signed.

The Pre-school also works with advice from the Preschool Learning Alliance guidelines.

## **Trustee Responsibilities**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Companies Act 2006 and the applicable Statement of Recommended Practice. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Lanivet & District Under Fives Trustees' Report**

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

## **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 28th June 24 and signed on its behalf by:

.....  
Jessica Finnemore  
Trustee

# **Lanivet & District Under Fives Independent Examiner's Report**

I report on the accounts of the company for the year ended 31 August 2023 which are set out on pages 7 to 16.

## **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act;
- and state whether particular matters have come to my attention.

## **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - o to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act; and
  - o to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;
- 2) or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Debbie Risborough, Chartered Certified Accountant  
Cornwall Community Accountancy Service  
The Elms, 61 Green Lane,  
Redruth, Cornwall TR15 1LS

.....  
Date:

# Lanivet & District Under Fives Statement of Financial Activities

for the year ended 31 August 2023

	Note	Unrestricted funds 2023 £	Restricted income funds 2023 £	Total funds 2023 £	Prior year funds 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	4	2,566	-	2,566	2,209
Charitable activities	5	75,495	-	75,495	79,208
Other trading activities	6	4,397	-	4,397	2,552
<b>Total</b>		82,458	-	82,458	83,969
<b>Expenditure on:</b>					
Raising funds	7	1,007	-	1,007	283
Charitable activities	8	95,328	-	95,328	85,692
<b>Total</b>		96,335	-	96,335	85,975
<b>Net income/(expenditure) before investment gains/(losses)</b>		(13,877)	-	(13,877)	(2,006)
<b>Net income/(expenditure)</b>		(13,877)	-	(13,877)	(2,006)
<b>Net movement in funds</b>		(13,877)	-	(13,877)	(2,006)
<b>Reconciliation of funds:</b>					
Total funds brought forward		32,622	-	32,622	34,628
<b>Total funds carried forward</b>		18,745	-	18,745	32,622

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**Lanivet & District Under Fives**  
**Balance Sheet**  
**As at 31 August 2023**

		2023		2022	
Note	£	£	£	£	
<b>Fixed Assets</b>					
Tangible Assets	12	2,368		3,426	
		2,368		3,426	
<b>Current Assets</b>					
Cash at bank and in hand		17,270		29,791	
		17,270		29,791	
<b>Creditors: Amounts falling due within one year</b>	13	(893)		(595)	
<b>Net current assets</b>		16,377		29,196	
<b>Total assets less current liabilities</b>		18,745		32,622	
<b>Net assets</b>		18,745		32,622	
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Other reserves		4,368		5,426	
Unrestricted income funds		14,377		27,196	
<b>Total unrestricted funds</b>		18,745		32,622	
<b>Total charity funds</b>		18,745		32,622	

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 28th June 24 and signed on its behalf by:

Jessica Finnemore  
Trustee

# Lanivet & District Under Fives

## Notes to the Accounts

### 1 Accounting policies

#### 1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with:

- Accounting and Reporting by Charities Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS102) second edition - October 2019 (effective 1 January 2019);
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- the Companies Act 2006 and
- the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102

#### 1.2 Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### 1.3 Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are amounts that are allocated for specific purposes by the charity itself.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

#### 1.4 Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donations and legacies are voluntary income received by way of donations and gifts. It is included within the accounts when receivable and only when the charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts are included in the accounts at the same time as the gift/donation to which it relates

# **Lanivet & District Under Fives**

## **Notes to the Accounts**

Donated goods and services are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

The value of services provided by volunteers is not included within the accounts.

### **1.5 Resources expended**

Liabilities are recognised where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes the attributable value added tax which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are the those costs required to support the charity in carrying out its activities and meeting its objects.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity, including the preparation and examination of the statutory accounts, the costs of trustee meetings and other costs linked to the strategic management of the Charity including the cost of any legal advice to trustees on governance or constitutional matters.

### **1.6 Tangible fixed assets and depreciation**

All assets costing more than £??? are capitalised.

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, which is reviewed annually. The rates used are as follows:-

Fixtures and fittings -15% straight line

### **1.7 Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **1.8 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **1.10 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# **Lanivet & District Under Fives**

## **Notes to the Accounts**

### **1.11 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **1.12 Pension costs**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

### **1.13 Leases**

Rentals under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

### **1.14 Statement of cash flows**

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

## **2 Company Status**

The charity is a company limited by guarantee/charitable incorporated organisation/unincorporated charity and has no share capital.

The charity is incorporated in England.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £nil per member of the charity.

The members of the charity are the trustees named on page 1.

## Lanivet & District Under Fives Notes to the Accounts

### 3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income</b>		
<b>Income and endowments from:</b>		
Donations and legacies	2,209	2,209
Charitable activities	79,208	79,208
Other trading activities	2,552	2,552
<b>Total</b>	83,969	83,969
<b>Expenditure</b>		
<b>Expenditure on:</b>		
Investment Management Costs		
Raising Funds	283	283
Charitable activities	85,692	85,692
<b>Total</b>	85,975	85,975
<b>Net income/(expenditure) before investment gains/(losses)</b>	(2,006)	(2,006)
<b>Net income/(expenditure)</b>	(2,006)	(2,006)
<b>Net movement in funds</b>	(2,006)	(2,006)
 <b>Reconciliation of funds:</b>		
Total funds brought forward	34,628	34,628
<b>Total funds carried forward</b>	32,622	32,622

## Lanivet & District Under Fives Notes to the Accounts

### 4 Donations and Legacies

	Unrestricted funds	Total funds 2023	Prior year funds 2022
	£	£	£
Appeals and donations	2,566	2,566	2,209
	<u>2,566</u>	<u>2,566</u>	<u>2,209</u>

### 5 Incoming resources from charitable activities

	Unrestricted funds	Total funds 2023	Prior year funds 2022
	£	£	£
<i>Primary Purpose Trading:</i>			
Fee Income from Parents	27,714	27,714	12,136
Funded fees from Cornwall Council	46,848	46,848	66,821
Other income	933	933	251
	<u>75,495</u>	<u>75,495</u>	<u>79,208</u>

### 6 Income from other trading activities

	Unrestricted funds	Total funds 2023	Prior year funds 2022
	£	£	£
Fundraising	4,397	4,397	2,552
	<u>4,397</u>	<u>4,397</u>	<u>2,552</u>

### 7 Expenditure on raising funds

	Unrestricted	Total	Prior year
	£	£	£
Fundraising trading Cost	1,007	1,007	283
	<u>1,007</u>	<u>1,007</u>	<u>283</u>

## Lanivet & District Under Fives Notes to the Accounts

### 8 Expenditure on charitable activities

	Unrestricted	Total	Prior year
	£	2023 £	2022 £
<b>Direct costs</b>			
Resources and equipment	2,421	2,421	2,838
	<u>2,421</u>	<u>2,421</u>	<u>2,838</u>
<b>Support costs</b>			
Wages and salaries	78,168	78,168	70,122
Pensions	1,561	1,561	1,224
Staff training	688	688	803
Staff Welfare	529	529	533
Rent and rates	3,502	3,502	3,352
Light, heat and power	2,707	2,707	2,376
Insurance	732	732	726
Building Repairs and maintenance	19	19	-
Telephone and fax	484	484	418
Printing, postage and stationery	102	102	157
IT & Computer Cost	871	871	517
Sundry expenses	512	512	418
Legal and professional fees	35	35	35
Depreciation	1,058	1,058	943
Total Support Costs	<u>90,968</u>	<u>90,968</u>	<u>81,624</u>
<b>Governance Costs</b>			
Accountancy fees	1,264	1,264	635
The audit or independent examination of the charity's accounts	675	675	595
Total Governance Costs	<u>1,939</u>	<u>1,939</u>	<u>1,230</u>
<b>Total Charitable Expenditure</b>	<u><u>95,328</u></u>	<u><u>95,328</u></u>	<u><u>85,692</u></u>

### 9 Net income/ expenditure

Net income/expenditure is stated after charging:

	2023 £	2022 £
Auditors' / Examiners' remuneration	675	595
Depreciation of tangible fixed assets	1,058	943
	<u><u>1,733</u></u>	<u><u>1,538</u></u>

# Lanivet & District Under Fives

## Notes to the Accounts

### 10 Staff costs

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Staff in charitable activities	5	6
	5	6

The aggregate payroll costs of these persons were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	78,168	70,122
Pensions	1,561	1,224
	79,729	71,346

No employee received emoluments in excess of £60,000 in either the current or the prior year.

### 11 Trustees' remuneration and expenses

Trustees received no remuneration, benefits in kind or expenses during the year (2022 - £nil).

### 12 Tangible fixed assets

	<b>Fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
As at 1 September 2022	7,907	7,907
As at 31 August 2023	7,907	7,907
<b>Depreciation</b>		
As at 1 September 2022	(4,481)	(4,481)
Charge for the year	(1,058)	(1,058)
As at 31 August 2023	(5,539)	(5,539)
<b>Net Book Value</b>		
As at 31 August 2023	2,368	2,368
As at 31 August 2022	3,426	3,426



**LANIVET & DISTRICT UNDER FIVES**

England & Wales - Charity number 1163534

---

# Accounts

---

**Lanivet & District Under Fives**

A Charitable Incorporated Organisation

**Charity No. 1163534**

**Company No. CE004674**

**Trustees' Report and Unaudited Accounts**

**31 August 2022**

Cornwall Community Accountancy Service  
The Elms,  
61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

**Lanivet & District Under Fives  
CONTENTS**

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 16

**Lanivet & District Under Fives  
TRUSTEES ANNUAL  
REPORT**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE004674**

**Charity No. 1163534**

**Principal Office**

The Church Hall  
Rectory Road  
Lanivet  
Cornwall  
PL30 5HB

**Registered Office**

The Barn  
Lamorick  
Lanivet  
Cornwall  
PL30 5HB

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

Amy Giles  
Jessica Finnemore  
Joanne Cooper  
Katrina Verran  
Marina Warren  
Sara Jane Frost  
Sarah-Jane Cornwell  
Tracy Trevarthen (Resigned 7 December 2022)

**Accountants**

Cornwall Community Accountancy  
Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

**Lanivet & District Under Fives  
TRUSTEES ANNUAL  
REPORT**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2022.

**OBJECTIVES AND ACTIVITIES**

The objects of the CIO are to enhance the development and education of children under statutory school age in particular but not exclusively by:

1. Providing appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that they offer opportunities for all children whatever their race, culture, religion, means or ability.
2. Encouraging the study of the needs of such children and their families, promoting public interest in and recognition of such needs in the local areas.
3. Instigating, adhering to and furthering the aims and objectives of the Preschool Learning Alliance.

Lanivet and District Under Fives is a preschool for children from the ages of 2 until 5. We are led by experienced staff and a volunteer parent committee. Our staff form a dedicated, professional and friendly team with many years of experience. Lanivet and District Under Fives help children to learn and develop through play in a happy and relaxed atmosphere. We focus on each child's needs and adapt our planning to cater for the needs to provide the children to achieve their full potential. We review all children's progress termly and then highlight gaps within each child's learning. The children enjoy a variety of activities both indoors and outside with our wide range of toys, books and up to date play equipment. We also encourage healthy snacks and eating, circle time activities, music and movement, singing and story time.

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity provides support to young children with the aim of promoting community adhesion.
- Organisational policies support equality and diversity in all aspects.
- The Charity provides opportunities for personal and professional development, in a person centred way, which is not restricted (other than where it may impact on the safety and/or wellbeing of the service users or staff, or the local community).
- The Charity's aims and objectives serve to benefit the wider community.
- Individuals cannot benefit personally from the Trust

**Lanivet & District Under Fives  
TRUSTEES ANNUAL  
REPORT**

**ACHIEVEMENTS AND PERFORMANCE**

The pre-school continues to operate a waiting list for new starters with lots of ongoing interest. Our 2022 leavers were 16 (2021 -14) in number, we had 11 on the waiting list and 28 children registered through the year (2021- 8 waiting and 30 registered).

Our leadership team of dedicated, qualified practitioners remained in place throughout this financial year. Our manager completed her “ILM Award Level 3 in Leadership Management in Early Years” course in March, which was a huge achievement.

No major repairs were completed to the Church Hall building throughout this year, although flooring repairs were planned by the Church for Easter time, but this did not happen. We have noticed the colder winter months that we were consuming a considerable amount of electric with our underfloor heating system using the most energy. Throughout holiday times the whole electrical supply to the building was isolated so that no power could be drawn. We have painted the toilet and kitchen areas again throughout the summer months whilst the pre-school was closed. Maintenance was undertaken in the summer to our entrance area where it was getting quite muddy in the wetter weather. A parent volunteered his time to lay a membrane and then gravel to try and alleviate the issues.

Also in September we met with another charity in Lanivet and it was agreed that a piece of land would be supplied to build a new purpose built setting. This planned building would be more economical, environmentally friendly and accessible for all. In October I met with an architect to discuss the possibility of this build and measurements were discussed for the same sized space that we currently had. In December this idea was also agreed with Lanivet Parish Council, who fully supported this plan. In March discussions were had with Cornwall Council regarding funding for a new setting.

In January 2022 we met with the Lanivet Charity with further discussions on locations. 6 different locations within the Rectory Road area were discussed. In April we met with the Lanivet Charity, the Reverend and the Council who, as a collective team were all very much in favour of a new setting for Lanivet & District Under Fives. By May, the proposed build sites had been narrowed down to 3 sites. In June the architect started putting ‘pen to paper’ for a design.

We had our AGM on the 16th of February 2022 where no new trustees came forward.

At the end of March a parent did come forward to join our committee, but her DBS check could not be completed in full due to previously living out of the country, so the application was deleted. This parent did not attend any of our meetings throughout this time.

We have increased email usage to get information to parents rather than by paper form for environmental reasons. We also have recycling bags and bins within the pre-school main area.

Our fundraising efforts have been well supported by the local community and local area. We are constantly trying to come up with new initiatives for fundraising to ignite interest.

The pre-school continues to work closely with Lanivet Primary School. Transition days are enjoyed and are very much a benefit to the children to get an experience of their new environment and a great way to meet their new teachers, but with some of our pre-school teachers being there to accompany them also.

**Lanivet & District Under Fives  
TRUSTEES ANNUAL  
REPORT**

**FINANCIAL REVIEW**

Income for the year has increased to £83,969 (2021 £74,234). The grant income is restricted income and totals £Nil (2021 £102). Expenditure for the year has increased to £85,975 (2021 £74,037). Restricted expenditure for the year is £Nil (2021 £102, including capital spend). The deficit for the year is £2,006 (2021 £197 surplus) meaning that reserves at the end of the year are £32,622 (2021 £34,628) all of which are unrestricted.

The organisation aims to hold 3 months worth of running costs as an unrestricted reserve to cover costs in the event of any unforeseen circumstances. On current operating costs this would be approximately £21,000. In addition, due to past cashflow problems the trustees have determined that a cashflow balance of £10,000 should be kept on an ongoing basis. Thus the free reserves after designated funds are determined as £31,000. There are two designated funds: One which relates to capital purchases that are yet to be depreciated to the income and expenditure account; and one that the trustees have identified to consider long term sustainability on premises.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Pre-school was originally an unincorporated charity, created in 1992, under the charity commission registration number 1036025. It transferred into a Charitable Incorporated Organisation in September 2015. It is governed by its constitution which is based on the charity commission standard for a foundation CIO and managed by the Board of Trustees.

Anyone who has an interest in the Preschool can apply to be a Trustee. Trustee role descriptions are available on request. Once an individual expresses such interest a self-nomination and declaration form for election as a trustee is completed and signed, as well as a self-assessment form where the new trustee identifies their own experience, knowledge and confidence in a range of relevant areas. Existing trustees will then determine the suitability of each candidate and appoint as applicable subject to our Trustee Code of Conduct being understood and signed.

The Pre-school also works with advice from the Preschool Learning Alliance guidelines.

**TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Jessica Finnemore  
Trustee  
28 June 2023

**Lanivet & District Under Fives  
INDEPENDENT EXAMINERS  
REPORT**

**Independent Examiner's Report to the trustees of Lanivet & District Under Fives**

I report to the charity trustees on my examination of the accounts of Lanivet & District Under Fives for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Debbie Risborough  
Association of Chartered Certified Accountants  
Cornwall Community Accountancy Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS  
28 June 2023

**Lanivet & District Under Fives  
STATEMENT OF  
FINANCIAL ACTIVITIES**

**for the year ended 31 August 2022**

	Notes	Unrestrict ed funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>				
Donations and legacies	4	2,209	2,209	319
Charitable activities	5	79,208	79,208	72,201
Other trading activities	6	2,552	2,552	1,714
<b>Total</b>		83,969	83,969	74,234
<b>Expenditure on:</b>				
Raising funds	7	283	283	233
Charitable activities	8	85,692	85,692	73,804
<b>Total</b>		85,975	85,975	74,037
Net gains on investments		-	-	-
<b>Net (expenditure)/income</b>	9	(2,006)	(2,006)	197
<b>Net (expenditure)/income before other gains/(losses)</b>		(2,006)	(2,006)	197
<b>Other gains and losses:</b>				
<b>Net movement in funds</b>		(2,006)	(2,006)	197
<b>Reconciliation of funds:</b>				
Total funds brought forward		34,628	34,628	34,431
<b>Total funds carried forward</b>		32,622	32,622	34,628

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**Lanivet & District Under Fives  
BALANCE SHEET**

at **31 August 2022**

Company No. CE004674	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	3,426	4,369
		3,426	4,369
<b>Current assets</b>			
Cash at bank and in hand		29,791	30,854
		29,791	30,854
<b>Creditors:</b> Amount falling due within one year	12	(595)	(595)
<b>Net current assets</b>		29,196	30,259
<b>Total assets less current liabilities</b>		32,622	34,628
<b>Net assets excluding pension asset or liability</b>		32,622	34,628
<b>Total net assets</b>		32,622	34,628
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
<b>Unrestricted funds</b>	13		
General funds		27,196	28,259
Designated funds		5,426	6,369
		32,622	34,628
<b>Total funds</b>		32,622	34,628

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 June 2023

And signed on its behalf by:

Jessica Finnemore  
Trustee  
28 June 2023

**Lanivet & District Under Fives**  
**NOTES TO THE ACCOUNTS**

**for the year ended 31 August 2022**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

## **Lanivet & District Under Fives NOTES TO THE ACCOUNTS**

### **Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

### **Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

## **Lanivet & District Under Fives NOTES TO THE ACCOUNTS**

### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings            15% Straight Line

### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**Statement of cash flows**

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

**2 Company status**

The organisation is a charitable incorporated organisation and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies	319	-	319
Charitable activities	72,099	102	72,201
Other trading activities	1,714	-	1,714
<b>Total</b>	74,132	102	74,234
<b>Expenditure on:</b>			
Raising funds	233	-	233
Charitable activities	73,702	102	73,804
<b>Total</b>	73,935	102	74,037
<b>Net income</b>	197	-	197
<b>Net income before other gains/(losses)</b>	197	-	197
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	197	-	197
<b>Reconciliation of funds:</b>			
Total funds brought forward	34,430	-	34,430
<b>Total funds carried forward</b>	34,627	-	34,627

**4 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Appeals and donations	2,209	2,209	319
	2,209	2,209	319

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**5 Income from charitable activities**

	<b>Unrestrictie d</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£
<i>Grant Income</i>			
Small grants under £1000	-	-	102
<i>Primary Purpose Trading</i>			
Fee Income from Parents	12,136	12,136	12,995
Funded fees from Cornwall Council	66,821	66,821	58,763
Other income	251	251	341
	<u>79,208</u>	<u>79,208</u>	<u>72,201</u>

**6 Income from other trading activities**

	<b>Unrestrictie d</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£
Fundraising	2,552	2,552	1,714
	<u>2,552</u>	<u>2,552</u>	<u>1,714</u>

**7 Expenditure on raising funds**

	<b>Unrestrictie d</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£
<i>Fundraising trading costs</i>			
Fundraising	283	283	233
	<u>283</u>	<u>283</u>	<u>233</u>

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**8 Expenditure on charitable activities**

	<b>Unrestrict ed</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£
<i>Direct expenditure on charitable activities</i>			
Resources and equipment	2,838	2,838	3,232
<i>Support Costs</i>			
Wages	70,122	70,122	57,643
Pensions	1,224	1,224	1,138
Staff training	803	803	237
Staff welfare	533	533	440
Rent & rates	3,352	3,352	3,192
Light, heat and power	2,376	2,376	2,658
Insurance	726	726	721
Repairs & renewals	-	-	91
Telephone and fax	418	418	355
IT expenses	517	517	568
Printing, postage and stationary	157	157	484
sundry expenses	418	418	620
Consultancy fees	-	-	129
Legal and professional fees	35	35	35
Depreciation	943	943	1,042
<i>Governance costs</i>			
Accountancy fees	635	635	624
Independent examination of the charity's accounts	595	595	595
	85,692	85,692	73,804

**9 Net (expenditure)/income before transfers**

	<b>2022</b>	<b>2021</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	943	1,042

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**10 Staff costs**

Salaries and wages	70,122	57,643
Pension costs	1,224	1,138
	71,346	58,781

No employee received emoluments in excess of £60,000.

The average monthly number of employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	6	6
	6	6

**11 Tangible fixed assets**

	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 September 2021	7,907	7,907
At 31 August 2022	7,907	7,907
<b>Depreciation and impairment</b>		
At 1 September 2021	3,538	3,538
Depreciation charge for the year	943	943
At 31 August 2022	4,481	4,481
<b>Net book values</b>		
At 31 August 2022	3,426	3,426
At 31 August 2021	4,369	4,369

**12 Creditors:**

amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	595	595
	595	595

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**13 Movement in funds**

	At 1 September 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 August 2022 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	28,259	83,969	(85,032)	27,196
<b>Designated funds:</b>				
Capital fund	4,369	-	(943)	3,426
Sustainable premises	2,000	-	-	2,000
<i>Total</i>	<u>6,369</u>	<u>-</u>	<u>(943)</u>	<u>5,426</u>
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>34,628</u>	<u>83,969</u>	<u>(85,975)</u>	<u>32,622</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Capital fund                      As per SORP requirements capital spend is transferred to a designated fund to set against depreciation.

Sustainable premises              Fund for long term sustainability of premises.

**14 Analysis of net assets between funds**

	Unrestricte d funds £	Total £
Fixed assets	3,426	3,426
Net current assets	29,196	29,196
	<u>32,622</u>	<u>32,622</u>

**15 Related party disclosures**

***Controlling party***

The organisation is a charitable incorporated organisation that has no share capital and is controlled by the trustees; thus no single party controls the charity.

**LANIVET & DISTRICT UNDER FIVES**

England & Wales - Charity number 1163534

---

# Accounts

---

**Lanivet & District Under Fives**

A Charitable Incorporated Organisation

**Charity No. 1163534**

**Company No. CE004674**

**Trustees' Report and Unaudited Accounts**

**31 August 2021**

Cornwall Community Accountancy Service  
The Elms,  
61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

**Lanivet & District Under Fives  
CONTENTS**

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 16

**Lanivet & District Under Fives  
TRUSTEES ANNUAL  
REPORT**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE004674**

**Charity No. 1163534**

**Principal Office**

The Church Hall  
Rectory Road  
Lanivet  
Cornwall  
PL30 5HB

**Registered Office**

The Barn  
Lamorick  
Lanivet  
Cornwall  
PL30 5HB

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

Amy Giles  
Jessica Finnemore  
Joanne Cooper  
Katrina Verran  
Marina Warren  
Sara Jane Frost  
Sarah-Jane Cornwell  
Sophie Masters (Resigned 9 February 2021)  
Tracy Trevarthen

**Accountants**

Cornwall Community Accountancy  
Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

**Lanivet & District Under Fives**  
**TRUSTEES ANNUAL**  
**REPORT**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2021.

**OBJECTIVES AND ACTIVITIES**

The objects of the CIO are to enhance the development and education of children under statutory school age in particular but not exclusively by:

1. Providing appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that they offer opportunities for all children whatever their race, culture, religion, means or ability.
2. Encouraging the study of the needs of such children and their families, promoting public interest in and recognition of such needs in the local areas.
3. Instigating, adhering to and furthering the aims and objectives of the Preschool Learning Alliance.

Lanivet and District Under Fives is a preschool for children from the ages of 2 until 5. We are led by experienced staff and a volunteer parent committee. Our staff form a dedicated, professional and friendly team with many years of experience. Lanivet and District Under Fives help children to learn and develop through play in a happy and relaxed atmosphere. We focus on each child's needs and adapt our planning to cater for the needs to provide the children to achieve their full potential. We review all children's progress termly and then highlight gaps within each child's learning. The children enjoy a variety of activities both indoors and outside with our wide range of toys, books and up to date play equipment. We also encourage healthy snacks and eating, circle time activities, music and movement, singing and story time.

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity provides support to young children with the aim of promoting community adhesion.
- Organisational policies support equality and diversity in all aspects.
- The Charity provides opportunities for personal and professional development, in a person centred way, which is not restricted (other than where it may impact on the safety and/or wellbeing of the service users or staff, or the local community).
- The Charity's aims and objectives serve to benefit the wider community.
- Individuals cannot benefit personally from the Trust

**Lanivet & District Under Fives  
TRUSTEES ANNUAL  
REPORT**

**ACHIEVEMENTS AND PERFORMANCE**

Whilst the pre-school remained open throughout the 'covid times', they very much stayed in their bubble and resulting changes to the pre-school's working practise have been put into place going forward.

Our 2021 leavers were 14 in number, leaving us with 8 on a waiting list and 30 children registered.

The staff wages were increased considerably in April, to reflect current working conditions, to reward staff loyalty and retention of experienced and qualified practitioners.

The Church Hall had some repairs to the gable end to prevent birds entering the roof space in February 2021 and we did experience some damage due to vandalism in June. The community around us pulled together to help us with our damaged items and tidying up afterwards.

Lanivet & District Under Fives continues to operate with a waiting list for children from our village and surrounding area.

**FINANCIAL REVIEW**

Income for the year has decreased to £74,234 (2020 £77,932). The grant income is restricted income and totals £102 (2020 £3,648).

Expenditure for the year has increased to £72,994 (2019 £67,873). Restricted expenditure for the year is £102 (2020 £5,602, including capital spend).

The surplus for the year is £198(2020 £10,059) meaning that reserves at the end of the year are £34,628 (2019 £34,430) all of which are unrestricted (2020 £34,430).

The organisation aims to hold 3 months worth of running costs as an unrestricted reserve to cover costs in the event of any unforeseen circumstances. On current operating costs this would be approximately £17,000. In addition, due to past cashflow problems the trustees have determined that a cashflow balance of £10,000 should be kept on an ongoing basis. Thus the free reserves after designated funds are determined as £27,000. There are two designated fund: One which relates to capital purchases that are yet to be depreciated to the income and expenditure account; and one that the trustees have identified in the current year to consider long term sustainability on premises.

**Lanivet & District Under Fives  
TRUSTEES ANNUAL  
REPORT**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Pre-school was originally an unincorporated charity, created in 1992, under the charity commission registration number 1036025. It transferred into a Charitable Incorporated Organisation in September 2015. It is governed by its constitution which is based on the charity commission standard for a foundation CIO and managed by the Board of Trustees.

Anyone who has an interest in the Preschool can apply to be a Trustee. Trustee role descriptions are available on request. Once an individual expresses such interest a self-nomination and declaration form for election as a trustee is completed and signed, as well as a self-assessment form where the new trustee identifies their own experience, knowledge and confidence in a range of relevant areas. Existing trustees will then determine the suitability of each candidate and appoint as applicable subject to our Trustee Code of Conduct being understood and signed.

The Pre-school also works with advice from the Preschool Learning Alliance guidelines.

**TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Jessica Finnemore  
Trustee  
29 June 2022

**Lanivet & District Under Fives  
INDEPENDENT EXAMINERS  
REPORT**

**Independent Examiner's Report to the trustees of Lanivet & District Under Fives**

I report to the charity trustees on my examination of the accounts of Lanivet & District Under Fives for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Debbie Risborough  
Association of Chartered Certified Accountants  
Cornwall Community Accountancy Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS  
29 June 2022

**Lanivet & District Under Fives  
STATEMENT OF  
FINANCIAL ACTIVITIES**

**for the year ended 31 August 2021**

	Notes	Unrestrict ed funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>					
Donations and legacies	4	319	-	319	646
Charitable activities	5	72,099	102	72,201	76,062
Other trading activities	6	1,714	-	1,714	1,224
<b>Total</b>		74,132	102	74,234	77,932
<b>Expenditure on:</b>					
Raising funds	7	233	-	233	68
Charitable activities	8	73,702	102	73,804	67,805
<b>Total</b>		73,935	102	74,037	67,873
Net gains on investments		-	-	-	-
<b>Net income</b>	9	197	-	197	10,059
<b>Net income before other gains/(losses)</b>		197	-	197	10,059
<b>Other gains and losses:</b>					
<b>Net movement in funds</b>		197	-	197	10,059
<b>Reconciliation of funds:</b>					
Total funds brought forward		34,430	-	34,430	24,371
<b>Total funds carried forward</b>		34,627	-	34,627	34,430

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**Lanivet & District Under Fives  
BALANCE SHEET**

at **31 August 2021**

<b>Company No. CE004674</b>	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	11	4,369	5,411
		4,369	5,411
<b>Current assets</b>			
Cash at bank and in hand		30,854	30,209
		30,854	30,209
<b>Creditors:</b> Amount falling due within one year	12	(595)	(1,190)
<b>Net current assets</b>		30,259	29,019
<b>Total assets less current liabilities</b>		34,628	34,430
<b>Net assets excluding pension asset or liability</b>		34,628	34,430
<b>Total net assets</b>		34,628	34,430
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
<b>Unrestricted funds</b>	13		
General funds		28,258	27,019
Designated funds		6,369	7,411
		34,627	34,430
<b>Reserves</b>	13		
<b>Total funds</b>		34,627	34,430

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 29 June 2022

And signed on its behalf by:

Jessica Finnemore  
Trustee  
29 June 2022

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**for the year ended 31 August 2021**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

- |                    |  |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.  |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

## **Lanivet & District Under Fives NOTES TO THE ACCOUNTS**

### **Income**

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

### **Expenditure**

Recognition of expenditure      Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds      These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities      These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable      All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs      These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure      These are support costs not allocated to a particular activity.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

## **Lanivet & District Under Fives NOTES TO THE ACCOUNTS**

### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings      15% Straight Line

### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**Statement of cash flows**

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

**2 Company status**

The organisation is a charitable incorporated organisation and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	646	-	646
Charitable activities	72,414	3,648	76,062
Other trading activities	1,224	-	1,224
<b>Total</b>	74,284	3,648	77,932
<b>Expenditure on:</b>			
Raising funds	68	-	68
Charitable activities	62,203	5,602	67,805
<b>Total</b>	62,271	5,602	67,873
<b>Net income</b>	12,013	(1,954)	10,059
<b>Net income before other gains/(losses)</b>	12,013	(1,954)	10,059
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	12,013	(1,954)	10,059
<b>Reconciliation of funds:</b>			
Total funds brought forward	22,417	1,954	24,371
<b>Total funds carried forward</b>	34,430	-	34,430

**4 Income from donations and legacies**

	<b>Unrestricted £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Appeals and donations	319	319	646
	319	319	646

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**5 Income from charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grant Income				
HMRC Furlough	-	-	-	2,648
Small grants under £1,000	-	102	102	1,000
Primary Purpose Trading				
Fee Income from Parents	12,995	-	12,995	3,897
Funded fees from Cornwall Council	58,763	-	58,763	68,286
Other income	341	-	341	231
	72,099	102	72,201	76,062

**6 Income from other trading activities**

	<b>Unrestricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising	1,714	1,714	1,224
	1,714	1,714	1,224

**7 Expenditure on raising funds**

	<b>Unrestricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Fundraising trading costs</i>			
Fundraising	233	233	68
	233	233	68

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**8 Expenditure on charitable activities**

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Direct expenditure on charitable activities</i>				
Resources and equipment	3,170	62	3,232	2,403
Hygiene, cleaning and refreshments	-	-	-	358
<i>Support Costs</i>				
Wages	57,643	-	57,643	53,886
Pensions	1,138	-	1,138	623
Staff training	237	-	237	808
Staff welfare	440	-	440	405
Rent & rates	3,192	-	3,192	3,080
Light, heat and power	2,658	-	2,658	2,259
Insurance	721	-	721	104
Repairs & renewals	91	-	91	697
Telephone and fax	355	-	355	351
IT expenses	568	-	568	678
Printing, postage and stationary	444	40	484	409
sundry expenses	620	-	620	62
Consultancy fees	129	-	129	-
Legal and professional fees	35	-	35	-
Depreciation	1,042	-	1,042	1,028
<i>Governance costs</i>				
Accountancy fees	624	-	624	59
Independent examination of the charity's accounts	595	-	595	595
	73,702	102	73,804	67,805

**9 Net income before transfers**

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,042	1,028
Independent Examiner's fee	595	595

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**10 Staff costs**

Salaries and wages	57,643	53,886
Pension costs	1,138	623
	58,781	54,509

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	6	6
	6	6

**11 Tangible fixed assets**

	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 September 2020	7,907	7,907
At 31 August 2021	7,907	7,907
<b>Depreciation and impairment</b>		
At 1 September 2020	2,496	2,496
Depreciation charge for the year	1,042	1,042
At 31 August 2021	3,538	3,538
<b>Net book values</b>		
At 31 August 2021	4,369	4,369
At 31 August 2020	5,411	5,411

**12 Creditors:**

amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	595	1,190
	595	1,190

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**13 Movement in funds**

	At 1 September 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2021 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Community Chest Crisis Fund	-	102	(102)	-
<i>Total</i>	-	102	(102)	-
<b>Unrestricted funds:</b>				
<b>General funds</b>	27,019	74,132	(72,893)	28,258
<b>Designated funds:</b>				
Capital fund	5,411	-	(1,042)	4,369
Sustainable premises	2,000	-	-	2,000
<i>Total</i>	7,411	-	(1,042)	6,369
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	34,430	74,234	(74,037)	34,627

Purposes and restrictions in relation to the funds:

Restricted funds:

Community Chest Crisis Fund Grant funding for pre-school resources.

Designated funds:

Capital fund As per SORP requirements capital spend is transferred to a designated fund to set against depreciation.

Sustainable premises Fund for long term sustainability of premises.

**Analysis of net assets between**

**14 funds**

	Unrestricted funds £	Total £
Fixed assets	4,369	4,369
Net current assets	30,259	30,259
	34,628	34,628

**15 Related party disclosures**

***Controlling party***

The organisation is a charitable incorporated organisation that has no share capital and is controlled by the trustees; thus no single party controls the charity.

**LANIVET & DISTRICT UNDER FIVES**

England & Wales - Charity number 1163534

---

# Accounts

---

**Lanivet & District Under Fives**

A Charitable Incorporated Organisation

**Charity No. 1163534**

**Company No. CE004674**

**Trustees' Report and Unaudited Accounts**

**31 August 2020**

Cornwall Community Accountancy Service  
The Elms,  
61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

**Lanivet & District Under Fives  
CONTENTS**

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 17

**Lanivet & District Under Fives  
TRUSTEES ANNUAL  
REPORT**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE004674**

**Charity No. 1163534**

**Principal Office**

The Church Hall  
Rectory Road  
Lanivet  
Cornwall  
PL30 5HB

**Registered Office**

The Barn  
Lamorick  
Lanivet  
Cornwall  
PL30 5HB

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

Amy Giles  
Jessica Finnemore  
Joanne Cooper  
Katrina Verran  
Marina Warren  
Sarah-Jane Cornwell  
Sophie Masters (Resigned 9 February 2021)  
Sara Jane Frost (Appointed 9 February 2021)  
Tracy Trevarthen (Appointed 9 February 2021)

**Accountants**

Cornwall Community Accountancy  
Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

**Lanivet & District Under Fives  
TRUSTEES ANNUAL  
REPORT**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2020.

**OBJECTIVES AND ACTIVITIES**

The objects of the CIO are to enhance the development and education of children under statutory school age in particular but not exclusively by:

1. Providing appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that they offer opportunities for all children whatever their race, culture, religion, means or ability.
2. Encouraging the study of the needs of such children and their families, promoting public interest in and recognition of such needs in the local areas.
3. Instigating, adhering to and furthering the aims and objectives of the Preschool Learning Alliance.

Lanivet and District Under Fives is a preschool for children from the ages of 2 until 5. We are led by experienced staff and a volunteer parent committee. Our staff form a dedicated, professional and friendly team with many years of experience. Lanivet and District Under Fives help children to learn and develop through play in a happy and relaxed atmosphere. We focus on each child's needs and adapt our planning to cater for the needs to provide the children to achieve their full potential. We review all children's progress termly and then highlight gaps within each child's learning. The children enjoy a variety of activities both indoors and outside with our wide range of toys, books and up to date play equipment. We also encourage healthy snacks and eating, circle time activities, music and movement, singing and story time.

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity provides support to young children with the aim of promoting community adhesion.
- Organisational policies support equality and diversity in all aspects.
- The Charity provides opportunities for personal and professional development, in a person centred way, which is not restricted (other than where it may impact on the safety and/or wellbeing of the service users or staff, or the local community).
- The Charity's aims and objectives serve to benefit the wider community.
- Individuals cannot benefit personally from the Trust

**Lanivet & District Under Fives  
TRUSTEES ANNUAL  
REPORT**

**ACHIEVEMENTS AND PERFORMANCE**

Lanivet and District Under Fives started the 2019 Autumn Term with 15 children enrolled, increasing to 28 by the Summer Term in 2020 even though we had a lockdown for coronavirus. We employed 6 permanent members of staff with an increase in part time hours term.

Throughout the setting we operate a 'key worker' system. This ensures the children and parents form an attachment to their keyworker through open communication.

The key worker will ensure that every child's learning is supported, and learning is planned on areas that require improvement. The preschool has a very close relationship with the Lanivet Primary School. We pass all essential information on to them to make the transitions to school as effective and easy for the children as possible.

There is an area opposite the preschool known as the Charity Lands. This area is used by both the school and preschool for outdoor 'forest school' type learning, although since the Coronavirus, we haven't used this area as we have formed learning 'bubbles'.

**FINANCIAL REVIEW**

Income for the year has increased to £77,932 (2019 £74,497). The grant income is restricted income and totals £3,648 (2019 £10,768). The reduction in income reflects the reduction in funded places which is partially made up by the grants received.

Expenditure for the year has decreased to £67,873 (2019 £75,260). Restricted expenditure for the year including capital spend is £5,602 (2019 £9,365).

The surplus for the year is £10,059 (2019 deficit £763) meaning that reserves at the end of the year are £34,430 (2019 £24,371) all of which are unrestricted (2019 £22,417).

The organisation aims to hold 3 months worth of running costs as an unrestricted reserve to cover costs in the event of any unforeseen circumstances. On current operating costs this would be approximately £17,000. In addition, due to past cashflow problems the trustees have determined that a cashflow balance of £10,000 should be kept on an ongoing basis. Thus the free reserves after designated funds are determined as £27,000. There are two designated fund: One which relates to capital purchases that are yet to be depreciated to the income and expenditure account; and one that the trustees have identified in the current year to consider long term sustainability on premises.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Pre-school was originally an unincorporated charity, created in 1992, under the charity commission registration number 1036025. It transferred into a Charitable Incorporated Organisation in September 2015. It is governed by its constitution which is based on the charity commission standard for a foundation CIO and managed by the Board of Trustees.

Anyone who has an interest in the Preschool can apply to be a Trustee. Trustee role descriptions are available on request. Once an individual expresses such interest a self-nomination and declaration form for election as a trustee is completed and signed, as well as a self-assessment form where the new trustee identifies their own experience, knowledge and confidence in a range of relevant areas. Existing trustees will then determine the suitability of each candidate and appoint as applicable subject to our Trustee Code of Conduct being understood and signed.

The Pre-school also works with advice from the Preschool Learning Alliance guidelines.

**Lanivet & District Under Fives**  
**TRUSTEES ANNUAL**  
**REPORT**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Jessica Finnemore  
Trustee  
28 August 2020

**Lanivet & District Under Fives  
INDEPENDENT EXAMINERS  
REPORT**

**Independent Examiner's Report to the trustees of Lanivet & District Under Fives**

I report to the charity trustees on my examination of the accounts of Lanivet & District Under Fives for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Debbie Risborough  
Association of Chartered Certified Accountants  
Cornwall Community Accountancy Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall

TR15 1LS  
28 August 2020

**Lanivet & District Under Fives  
STATEMENT OF  
FINANCIAL ACTIVITIES**

**for the year ended 31 August 2020**

	Notes	Unrestrict ed funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income and endowments from:</b>					
Donations and legacies	4	646	-	646	756
Charitable activities	5	72,414	3,648	76,062	73,123
Other trading activities	6	1,224	-	1,224	618
<b>Total</b>		74,284	3,648	77,932	74,497
<b>Expenditure on:</b>					
Raising funds	7	68	-	68	425
Charitable activities	8	62,203	5,602	67,805	74,835
<b>Total</b>		62,271	5,602	67,873	75,260
Net gains on investments		-	-	-	-
<b>Net income/(expenditure)</b>	9	12,013	(1,954)	10,059	(763)
<b>Net income/(expenditure) before other gains/(losses)</b>		12,013	(1,954)	10,059	(763)
<b>Other gains and losses:</b>					
<b>Net movement in funds</b>		12,013	(1,954)	10,059	(763)
<b>Reconciliation of funds:</b>					
Total funds brought forward		22,417	1,954	24,371	25,134
<b>Total funds carried forward</b>		34,430	-	34,430	24,371

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**Lanivet & District Under Fives  
BALANCE SHEET**

Company No. CE004674	at	31 August 2020	
	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	11	5,411	5,701
		5,411	5,701
<b>Current assets</b>			
Cash at bank and in hand		30,209	19,860
		30,209	19,860
<b>Creditors:</b> Amount falling due within one year	12	(1,190)	(1,190)
<b>Net current assets</b>		29,019	18,670
<b>Total assets less current liabilities</b>		34,430	24,371
<b>Net assets excluding pension asset or liability</b>		34,430	24,371
<b>Total net assets</b>		34,430	24,371
<b>The funds of the charity</b>			
<b>Restricted funds</b>			
Restricted income funds	13	-	1,954
		-	1,954
<b>Unrestricted funds</b>			
General funds		27,019	18,949
Designated funds		7,411	3,468
		34,430	22,417
<b>Total funds</b>		34,430	24,371

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 August 2020

And signed on its behalf by:

Jessica Finnemore  
Trustee  
28 August 2020

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**for the year ended 31 August 2020**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds      These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds      These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds      These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds      These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**Income**

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure      Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds      These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities      These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable      All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs      These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure      These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

## **Lanivet & District Under Fives NOTES TO THE ACCOUNTS**

### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings      15% Straight Line

### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Lanivet & District Under Fives**  
**NOTES TO THE ACCOUNTS**

**Statement of cash flows**

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

**2 Company status**

The company is a charitable incorporated organisation and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>2019</b>	<b>2019</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies	756	-	756
Charitable activities	62,355	10,768	73,123
Other trading activities	618	-	618
<b>Total</b>	<u>63,729</u>	<u>10,768</u>	<u>74,497</u>
<b>Expenditure on:</b>			
Raising funds	384	41	425
Charitable activities	68,980	5,855	74,835
<b>Total</b>	<u>69,364</u>	<u>5,896</u>	<u>75,260</u>
<b>Net income</b>	<u>(5,635)</u>	<u>4,872</u>	<u>(763)</u>
Transfers between funds	3,469	(3,469)	
<b>Net income before other gains/(losses)</b>	<u>(2,166)</u>	<u>1,403</u>	<u>(763)</u>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>(2,166)</u>	<u>1,403</u>	<u>(763)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	24,583	551	25,134
<b>Total funds carried forward</b>	<u><u>22,417</u></u>	<u><u>1,954</u></u>	<u><u>24,371</u></u>

**4 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2020</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Appeals and donations	646	646	756
	<u>646</u>	<u>646</u>	<u>756</u>

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**5 Income from charitable activities**

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
<b>Grant Income</b>				
Big Lottery	-	-	-	9,868
HMRC Furlough	-	2,648	2,648	-
Small grants under £1,000	-	1,000	1,000	900
<b>Primary Purpose Trading</b>				
Fee Income from Parents	3,897	-	3,897	7,423
Funded fees from Cornwall Council	68,286	-	68,286	54,613
Other income	231	-	231	319
	<u>72,414</u>	<u>3,648</u>	<u>76,062</u>	<u>73,123</u>

**6 Income from other trading activities**

	Unrestricted	Total 2020	Total 2019
	£	£	£
Fundraising	1,224	1,224	618
	<u>1,224</u>	<u>1,224</u>	<u>618</u>

**7 Expenditure on raising funds**

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Fundraising trading costs</i>			
Fundraising	68	68	425
	<u>68</u>	<u>68</u>	<u>425</u>

**Lanivet & District Under Fives**  
**NOTES TO THE ACCOUNTS**

**8 Expenditure on charitable activities**

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
<i>Direct expenditure on charitable activities</i>				
Resources and equipment	449	1,954	2,403	7,217
Hygiene, cleaning and refreshments	358	-	358	254
<i>Support Costs</i>				
Wages	50,238	3,648	53,886	54,336
Pensions	623	-	623	613
Staff training	808	-	808	1,064
Staff welfare	405	-	405	795
Rent & rates	3,080	-	3,080	3,314
Light, heat and power	2,259	-	2,259	1,363
Insurance	104	-	104	1,001
Repairs & renewals	697	-	697	1,517
Telephone and fax	351	-	351	382
IT expenses	678	-	678	427
Printing, postage and stationary	409	-	409	439
sundry expenses	62	-	62	751
Marketing and promotion	-	-	-	238
Depreciation	1,028	-	1,028	529
<i>Governance costs</i>				
Accountancy fees	59	-	59	-
Independent examination of the charity's accounts	595	-	595	595
	62,203	5,602	67,805	74,835

**9 Net income/(expenditure) before transfers**

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,028	529

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**10 Staff costs**

Salaries and wages	53,886	54,336
Pension costs	623	613
	54,509	54,949

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	6	6
	6	6

**11 Tangible fixed assets**

	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 September 2019	7,169	7,169
Additions	738	738
At 31 August 2020	7,907	7,907
<b>Depreciation and impairment</b>		
At 1 September 2019	1,468	1,468
Depreciation charge for the year	1,028	1,028
At 31 August 2020	2,496	2,496
<b>Net book values</b>		
At 31 August 2020	5,411	5,411
At 31 August 2019	5,701	5,701

**12 Creditors:**

amounts falling due within one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,190	1,190
	1,190	1,190

**Lanivet & District Under Fives  
NOTES TO THE ACCOUNTS**

**13 Movement in funds**

	At 1 September 2019	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 August 2020
	£	£	£	£	£
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
Peoples Health Trust	551	-	(551)	-	-
Big Lottery	1,403	-	(1,403)	-	-
HMRC Furlough	-	2,648	(2,648)	-	-
Small Grant restricted funds	-	1,000	(1,000)	-	-
<i>Total</i>	<u>1,954</u>	<u>3,648</u>	<u>(5,602)</u>	<u>-</u>	<u>-</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>					
	18,949	74,284	(61,243)	(4,971)	27,019
<b>Designated funds:</b>					
Capital fund	3,468	-	(1,028)	2,971	5,411
Sustainable premises	-	-	-	2,000	2,000
<i>Total</i>	<u>3,468</u>	<u>-</u>	<u>(1,028)</u>	<u>4,971</u>	<u>7,411</u>
<b>Revaluation Reserves:</b>					
<b>Total funds</b>	<u><u>24,371</u></u>	<u><u>77,932</u></u>	<u><u>(67,873)</u></u>	<u><u>-</u></u>	<u><u>34,430</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Peoples Health Trust	Grant funding for additional resources.
Big Lottery	Grant funding to increase resources to work with children.
HMRC Furlough	Covid 19 government funding for salaries.
Small Grant restricted funds	Apprenticeship grant and Cornwall Glass for training.

Designated funds:

Capital fund	As per SORP requirements capital spend is transferred to a designated fund to set against depreciation.
Sustainable premises	Fund for long term sustainability of premises.

**14 Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Fixed assets	5,411	5,411
Net current assets	29,019	29,019
	<u><u>34,430</u></u>	<u><u>34,430</u></u>

**Lanivet & District Under Fives**  
**NOTES TO THE ACCOUNTS**

**15 Related party disclosures**

*Controlling party*

The organisation is a charitable incorporated organisation that has no share capital and is controlled by the trustees; thus no single party controls the charity.