

**Charity registration number 1163527 (England and Wales)**

**HORWICH ST MARYS FOOTBALL CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

# HORWICH ST MARYS FOOTBALL CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	K Patel R Walmsley D Barry T Dempsey Mr W Darroch Mrs C Moncado-Sears	(Appointed 1 August 2024) (Appointed 1 August 2024)
Charity number	1163527	
Registered office	21 Broad Oak Close Adlington Chorley PR6 9RU	
Independent examiner	David Kay, FCA Barlow Andrews LLP Carlyle House Bolton BL1 4BY	

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# HORWICH ST MARYS FOOTBALL CLUB

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# HORWICH ST MARYS FOOTBALL CLUB

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2024

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The trustees present their report and financial statements for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The objectives of the charity are the promotion of community participation in healthy recreation for the benefit of children and adults by providing qualified football training, organising matches and providing or assisting in the provision of facilities for the playing of Association Football.

These objectives shall be furthered in the North West of England, in particular, but not exclusively, within the geographical boundaries of Bolton, Wigan and Chorley Boroughs.

The trustees have a duty to ensure that the activities of the charity continue to provide a public benefit. In continuing to carry out the above activities, the charity does promote community participation in healthy recreation and therefore provides public benefit.

As trustees, we have adhered to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

During the reporting period, the trustees have met on 4 occasions and have continued with the previous committee structure. We have active WhatsApp groups for the trustees, committee and HSM family which has enabled improved communication and ensured timely responses to any issues that may arise. We believe that we have sufficient representation of key volunteers to provide the right amount of experience and expertise to support the club moving forwards.

We have endeavoured to continue to promote our mission statement as below:

***"To provide the community of Horwich and surrounding districts with a fun and friendly environment, promoting healthy sport through organized football regardless of age and ability".***

We continue to collect subscriptions from all participating families and also continue to offer a 'hardship' fund for families that may be struggling financially though this has not been utilised this year.

Our facilities and clubhouse continue to be utilised much to the delight of the local community, committee members and all associated with Horwich St Mary's CIO. It has been a pleasure to welcome back members of the local community who have utilised the clubhouse for family gatherings, christenings, birthday parties etc.

During the summer of 2024, we were delighted and proud to host our second major club tournament, held over 3 days and attracting 96 teams from u7's to u12's. The event was a huge success and helped generate welcome revenue from café, bar and vendor sales. Our tournament is now widely regarded as the gold standard of inclusive, friendly and rewarding grassroots football events. Only made possible by our volunteers and community. We are proud to recognise our team of over 30 volunteers who generously gave over 300 hours of their time to make the event a success.

We also once more played host to a week long summer soccer school ran by CPS Coaching Academy, again generating income through a percentage of the school's net profits. As a Club, we are proud that members of the local community and beyond recognise the time, efforts & funds we invest into maintaining the Scholes Bank pitches and facilities to a high standard. This has been further echoed by league officials from the Bolton & Bury District Junior League and West Lancashire and South Lancashire Football Leagues.

# HORWICH ST MARYS FOOTBALL CLUB

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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We continue with general maintenance work of the older part of the site to ensure that we utilise all the available space for pitches so our teams can continue to play at Scholes Bank. However, we do have capacity to use the local 3G facilities in the winter months if we need to alleviate the amount of scheduled 'home' games. The trustees are fully aware of the ongoing costs to maintain the pitches and we are pleased to say that we have successfully attracted grant funding from Bolton CVS which has enabled us to purchase a new tractor for our groundsman, Steve which we expect to save the club over £5000 per year in contractor fees.

Additional funds have been raised through grants and various fund-raising activities which has meant we continue to make improvements to our clubhouse, site and facilities that improve our accessibility, inclusivity and member and visitor experience. These include improved access for disabled members and visitors directly up to our clubhouse, improved hygiene facilities with the addition of electric hand driers and baby change facilities and upgraded kitchen equipment to improve match days and event bookings.

#### Plans for the future

We are pleased to report that bookings have continued to be made for the clubhouse and additional community groups to deliver non-football activities such as keep fit, yoga, and private parties. The clubhouse, cafe, pitches, and function room are very much in demand and profitability will increase with upcoming bookings and games being played. For the coming year, we are on course to increase income by increasing player numbers, increasing the use of the clubhouse, bar and cafe and staging a further annual tournament that should generate a minimum of £5,000. Furthermore, we continue to attract new children and new teams to join our growing club. We currently have 21 teams in total - 18 of these are under 18's teams together with 3 adult teams. As a Charter Standard Community Club, we are actively promoting the participation of more females playing the game and have an established girls' U13s team.

The trustees recognise however, the need to balance the income generated from having a healthy number of teams to meet its budget, against the capacity of the Scholes Bank site to accommodate the number of matches for its teams over a typical weekend.

#### Financial review

Financial performance for the year is summarised on page 5 in the Statement of Financial Activities and the financial position at year end is summarised in the Balance Sheet on page 6. The trustees are satisfied with both.

**Reserves policy:** The charity aims to maintain free reserves sufficient to meet its day to day running costs for a full season, such that in the event of a significant drop in funding it can continue its operations while identifying new sources of funding. Free reserves are unrestricted funds which are neither represented by fixed assets nor designated for specific purposes. At year end, free reserves stood at £66,276, which currently achieve the aim.

**Investment policy:** Funds surplus to immediate requirements are held in bank deposit accounts to generate interest where possible. They are currently spread across two different banks to reduce risk of exposure to any one bank in particular. No investments are made in stocks and shares.

**Risk factors:** The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to them.

# **HORWICH ST MARYS FOOTBALL CLUB**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2024***

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### **Structure, governance and management**

Horwich St Mary's Football Club was registered as a charitable incorporated organisation ("CIO") on 14 September 2015 (charity number 1163527). From that date the new CIO assumed the operations, including assets, liabilities and funds, of Horwich St Mary's FC Trust, an unincorporated charitable trust, charity number 1118304, which had been formed in 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:

K Patel

R Walmsley

D Barry

T Dempsey

G McLoughlin (Appointed 1 September 2023 and retired 30 June 2024)

Mr W Darroch (Appointed 1 August 2024)

Mrs C Moncado-Sears (Appointed 1 August 2024)

The charity is managed by its trustees. Under its governing document the maximum number of trustees is seven and at least three trustees' meetings must be held per year. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

The trustees' report was approved by the Board of Trustees.

**R Walmsley**

Trustee

Dated: 23 June 2025

# **HORWICH ST MARYS FOOTBALL CLUB**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 AUGUST 2024***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **HORWICH ST MARYS FOOTBALL CLUB**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF HORWICH ST MARYS FOOTBALL CLUB**

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I report to the trustees on my examination of the financial statements of Horwich St Marys Football Club (the charity) for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Kay, FCA  
Barlow Andrews LLP  
Chartered Accountants

Carlyle House  
78 Chorley New Road  
Bolton  
BL1 4BY

Dated: 23 June 2025



# HORWICH ST MARYS FOOTBALL CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b><u>Income</u></b>							
Donations and legacies	2	16,492	-	16,492	1,295	-	1,295
Charitable activities	3	81,465	-	81,465	80,706	-	80,706
Other trading activities	4	20,376	-	20,376	30,853	-	30,853
Other income	5	7,064	-	7,064	7,080	-	7,080
<b>Total income</b>		<u>125,397</u>	<u>-</u>	<u>125,397</u>	<u>119,934</u>	<u>-</u>	<u>119,934</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	<u>120,715</u>	<u>15,802</u>	<u>136,517</u>	<u>116,402</u>	<u>15,802</u>	<u>132,204</u>
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		4,682	(15,802)	(11,120)	3,532	(15,802)	(12,270)
<b>Fund balances at 1 September 2023</b>							
		<u>258,946</u>	<u>694,528</u>	<u>953,474</u>	<u>255,414</u>	<u>710,330</u>	<u>965,744</u>
<b>Fund balances at 31 August 2024</b>							
		<u><u>263,628</u></u>	<u><u>678,726</u></u>	<u><u>942,354</u></u>	<u><u>258,946</u></u>	<u><u>694,528</u></u>	<u><u>953,474</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# HORWICH ST MARYS FOOTBALL CLUB

## BALANCE SHEET

**AS AT 31 AUGUST 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		876,078		880,029
<b>Current assets</b>					
Stocks		500		500	
Debtors	13	4,824		4,974	
Cash at bank and in hand		63,667		71,003	
		68,991		76,477	
<b>Creditors: amounts falling due within one year</b>	14	(2,715)		(3,032)	
<b>Net current assets</b>			66,276		73,445
<b>Total assets less current liabilities</b>			942,354		953,474
<b>The funds of the charity</b>					
Restricted income funds	16	678,726		694,528	
Unrestricted funds		263,628		258,946	
		942,354		953,474	

The financial statements were approved by the trustees on 23 June 2025

R Walmsley  
Trustee

# HORWICH ST MARYS FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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### 1 Accounting policies

#### Charity information

Horwich St Mary's FC Trust is a charitable incorporated organisation. The registered office is 21 Broad Oak Close, Adlington, Chorley.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity, without restriction, and are available as general funds to be applied as the charity sees fit.

Restricted funds are incoming resources which are given for a specific purpose as stipulated by the donor or funding body concerned. Where restricted fund income is used to acquire tangible fixed assets, such as the clubhouse and pitches development, the fund balance will be reduced each year by an appropriate proportion of the depreciation charged on the asset in the year, unless any conditions attached to the restricted fund are such that it is felt that the balance on the fund can be transferred to unrestricted funds.

# HORWICH ST MARYS FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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### 1 Accounting policies

(Continued)

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

Purchase of kit and equipment are treated as consumable items, rather than as fixed assets, unless the amounts involved are of such significance as to warrant capitalising.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Clubhouse development	2% straight line
Fixtures and fittings	20% reducing balance
Plant and machinery	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Any bar and cafe stock held at year end is included at the lower of costs and sales value.

# HORWICH ST MARYS FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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### 1 Accounting policies

(Continued)

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# HORWICH ST MARYS FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 2 Donations and legacies

	Unrestricted funds	Total
	2024 £	2023 £
Donations and gifts	434	-
Grants received in the year	16,058	1,295
	<u>16,492</u>	<u>1,295</u>

Grant income includes £15,300 via Bolton CVS. This was used, amongst other things, for the purchase of a tractor.

### 3 Charitable activities

	Unrestricted funds	Total
	2024 £	2023 £
Subscriptions	66,860	66,915
Room hire	14,605	13,791
	<u>81,465</u>	<u>80,706</u>

### 4 Other trading activities

	Unrestricted funds	Total
	2024 £	2023 £
Bar/Cafe income	18,681	27,387
Sponsorships and social lotteries	1,695	3,466
	<u>20,376</u>	<u>30,853</u>

### 5 Other income

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Other fundraising activities	<u>7,064</u>	<u>7,080</u>

# HORWICH ST MARYS FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 6 Charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Depreciation and impairment	20,050	18,845
Repairs and maintenance	27,203	21,754
Insurance	3,198	1,756
Kit purchases	1,570	5,074
LFA and league fees	2,063	1,933
Miscellaneous expenditure, including bar and cafe purchases	26,232	27,889
Pitch costs	18,888	18,468
Referees' fees	4,506	5,162
Training	14,222	16,520
Trophies	3,220	2,625
Scholes Bank lease payments	1,650	1,650
Scholes Bank utilities	11,290	8,302
	<u>134,092</u>	<u>129,978</u>
Share of governance costs (see note 7)	2,425	2,226
	<u>136,517</u>	<u>132,204</u>
<b>Analysis by fund</b>		
Unrestricted funds	120,715	116,402
Restricted funds	15,802	15,802
	<u>136,517</u>	<u>132,204</u>

Included in the expenditure above is approximately £7,100 (2023: £12,600) of costs relating to the operation of the bar and cafe. These costs include cafe and bar purchases, premises license fee and the purchase and maintenance of small items of equipment.

### 7 Support costs and governance costs

	Support costs £	Governance costs £	2024 £	2023 £
Independent examination	-	2,425	2,425	2,226
	<u>-</u>	<u>2,425</u>	<u>2,425</u>	<u>2,226</u>

# HORWICH ST MARYS FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

<b>8</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,425	2,226
Depreciation of owned tangible fixed assets	20,050	18,845

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

### 10 Employees

There were no employees on payroll during the year. £1,135 (2023: £2,014) was spent on running the bar.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Clubhouse development £	Fixtures and fittings £	Plant and machinery £	Total £
<b>Cost</b>				
At 1 September 2023	1,005,995	16,714	14,790	1,037,499
Additions	-	3,611	12,488	16,099
At 31 August 2024	1,005,995	20,325	27,278	1,053,598
<b>Depreciation and impairment</b>				
At 1 September 2023	137,989	11,061	8,420	157,470
Depreciation charged in the year	15,802	1,933	2,315	20,050
At 31 August 2024	153,791	12,994	10,735	177,520
<b>Carrying amount</b>				
At 31 August 2024	852,204	7,331	16,543	876,078
At 31 August 2023	868,006	5,653	6,370	880,029



# HORWICH ST MARYS FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	3,000	3,000
Prepayments and accrued income	1,824	1,974
	<u>4,824</u>	<u>4,974</u>

### 14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	15	290	800
Accruals		2,425	2,232
		<u>2,715</u>	<u>3,032</u>

### 15 Deferred income

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	290	800
Movements in the year:		
Deferred income at 1 September 2023	800	1,360
Released from previous periods	(800)	(1,360)
Resources deferred in the year	290	800
Deferred income at 31 August 2024	<u>290</u>	<u>800</u>

### 16 Restricted funds

The funds of the charity include restricted funds received and expended on the clubhouse development from various sources. The balance on the funds is reduced each year by an amount equal to the depreciation charged against the clubhouse development asset as disclosed in note 9 to the accounts.

	Balance at 1 September 2022 £	Resources expended £	Balance at 1 September 2023 £	Movement in funds Resources expended £	Balance at 31 August 2024 £
Clubhouse/pitch development funding	710,330	(15,802)	694,528	(15,802)	678,726

# HORWICH ST MARYS FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	258,946	125,397	(120,715)	263,628

Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	255,414	119,934	(116,402)	258,946

#### 18 Analysis of net assets between funds

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Current year:			
Fund balances at 31 August 2024 are represented by:			
Tangible assets	678,726	197,352	876,078
Current assets/(liabilities)	-	66,276	66,276
	678,726	263,628	942,354

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Previous year:			
Fund balances at 31 August 2023 are represented by:			
Tangible assets	694,528	185,501	880,029
Current assets/(liabilities)	-	73,445	73,445
	694,528	258,946	953,474

#### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).