

Charity registration number 1163527

HORWICH ST MARYS FOOTBALL CLUB
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

HORWICH ST MARYS FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs K Patel R Walmsley D Barry T Dempsey
Charity number	1163527
Registered office	21 Broad Oak Close Adlington Chorley PR6 9RU
Independent examiner	David Kay, FCA Barlow Andrews LLP Carlyle House Bolton BL1 4BY

HORWICH ST MARYS FOOTBALL CLUB

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HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report and financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity are the promotion of community participation in healthy recreation for the benefit of children and adults by providing qualified football training, organising matches and providing or assisting in the provision of facilities for the playing of Association Football.

These objectives shall be furthered in the North West of England, in particular, but not exclusively, within the geographical boundaries of both Bolton Metropolitan Council and Chorley Borough Councils.

The trustees have a duty to ensure that the activities of the charity continue to provide a public benefit. In continuing to carry out the above activities, the charity does promote community participation in healthy recreation and therefore provides public benefit.

As trustees, we have adhered to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the reporting period the trustees have met on 4 occasions and have continued with the previous committee structure. Further volunteers were added to this structure at our AGM in June 22. The new committee members have a focus especially with regards to fundraising and wider promotion of the facility. We believe that we have sufficient representation of key volunteers to provide the right amount of experience and expertise to support the club moving forwards.

Following a difficult year previously in which there was disruption to grassroots football we have endeavoured to continue to promote our mission statement as below:

"To provide the community of Horwich and surrounding districts with a fun and friendly environment, promoting healthy sport through organized football regardless of age and ability".

Following the difficulties of the previous year we collected subscriptions from all participating families as there were no further available grants following the Covid pandemic. We do offer a 'hardship' fund for families that may be struggling financially but this has not been utilised this year.

Our facilities and clubhouse continue to be fully utilised, much to the delight of the local community, committee members and all associated with Horwich St Mary's CIO. It has been a pleasure to welcome back members of the local community, who have utilised the clubhouse for family gatherings, christenings, birthday parties etc.

During the summer we, we hosted the Community Partnership League Cup Final Day for the u7's to u13's age groups, held a further summer soccer school and televised European Championship games for our members, which in turn allowed us to generate much needed income for the club through sales from the cafe and bar. As a club, we are proud that members of the local community have commented positively on the standard of our pitches and facilities at Scholes Bank. This has been further echoed by league officials from the Bolton & Bury District Junior League and from the West Lancashire and the South Lancashire football leagues.

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Plans for the future

We are pleased to report that we have seen an increase in bookings for the clubhouse and additional community groups to deliver non-football activities such as keep fit, yoga, and private parties for the remainder of 2022/23. The clubhouse, cafe, pitches and function room are very much in demand and profitability will increase with upcoming bookings and games being played. For the coming year we are on course to increase income by significantly increasing player numbers, increasing the use of the clubhouse, bar and cafe and staging a tournament that generate a minimum of £7000. Furthermore, we continue to attract new children and new teams to join our growing club. We have increased the number of teams, currently having 22 teams in total. 18 of these are under 18's teams together with 4 adult teams. As a charter standard community club, we are actively promoting the participation of more females playing the game and now have 2 girls' teams and 1 ladies' team.

The trustees recognise, however, the need to balance the income generated from having a healthy number of teams to meet its budget, against the capacity of Scholes Bank site to accommodate the number of matches for its teams over a typical weekend.

Financial review

Financial performance for the year is summarised on page 5 in the Statement of Financial Activities and the financial position at year end is summarised in the Balance Sheet on page 6. The trustees are satisfied with both.

Reserves policy: The charity aims to maintain free reserves sufficient to meet its day to day running costs for a full season, such that in the event of a significant drop in funding it can continue its operations while identifying new sources of funding. Free reserves are unrestricted funds which are neither represented by fixed assets nor designated for specific purposes. At year end, free reserves stood at £66,596, which the trustees consider adequate for this purpose, though they would like to see the level increase in order to provide a greater buffer as activities grow and costs increase.

Investment policy: Funds surplus to immediate requirements are held in bank deposit accounts to generate interest where possible. They are currently spread across two different banks to reduce risk of exposure to any one bank in particular. No investments are made in stocks and shares.

Risk factors: The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to them.

Structure, governance and management

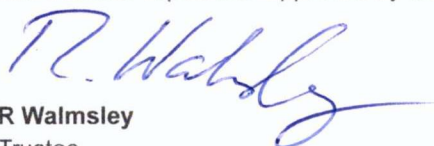
Horwich St Mary's Football Club was registered as a charitable incorporated organisation ("CIO") on 14 September 2015 (charity number 1163527). From that date the new CIO assumed the operations, including assets, liabilities and funds, of Horwich St Mary's FC Trust, an unincorporated charitable trust, charity number 1118304, which had been formed in 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Patel
R Walmsley
D Barry
T Dempsey

The charity is managed by its trustees. Under its governing document the maximum number of trustees is seven and at least three trustees' meetings must be held per year. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

The trustees' report was approved by the Board of Trustees.



R Walmsley
Trustee

Dated: 19 June 2023

HORWICH ST MARYS FOOTBALL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HORWICH ST MARYS FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HORWICH ST MARYS FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Horwich St Marys Football Club (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Kay, FCA
Barlow Andrews LLP
Chartered Accountants

Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

Dated: 19 June 2023

HORWICH ST MARYS FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income							
Donations and legacies	2	-	-	-	22,024	-	22,024
Charitable activities	3	82,185	-	82,185	63,650	-	63,650
Other trading activities	4	30,293	-	30,293	18,437	-	18,437
Investments		-	-	-	29	-	29
Other income		3,160	-	3,160	1,075	-	1,075
Total income		115,638	-	115,638	105,215	-	105,215
Expenditure on:							
Charitable activities	5	108,362	15,802	124,164	82,940	15,528	98,468
Net income/(expenditure) for the year/							
Net movement in funds		7,276	(15,802)	(8,526)	22,275	(15,528)	6,747
Fund balances at 1 September 2021		248,138	726,132	974,270	225,863	741,660	967,523
Fund balances at 31 August 2022		255,414	710,330	965,744	248,138	726,132	974,270

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

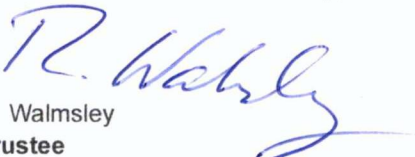
HORWICH ST MARYS FOOTBALL CLUB

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		898,874		909,656
Current assets					
Stocks		500		-	
Debtors	10	5,399		3,915	
Cash at bank and in hand		65,016		66,448	
		70,915		70,363	
Creditors: amounts falling due within one year	11	(4,045)		(5,749)	
Net current assets			66,870		64,614
Total assets less current liabilities			965,744		974,270
Income funds					
Restricted funds	13		710,330		726,132
Unrestricted funds			255,414		248,138
			965,744		974,270

The financial statements were approved by the Trustees on 19 June 2023


R Walmsley
Trustee

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Horwich St Mary's FC Trust is a charitable incorporated organisation. The registered office is 21 Broad Oak Close, Adlington, Chorley.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity, without restriction, and are available as general funds to be applied as the charity sees fit.

Restricted funds are incoming resources which are given for a specific purpose as stipulated by the donor or funding body concerned. Where restricted fund income is used to acquire tangible fixed assets, such as the clubhouse and pitches development, the fund balance will be reduced each year by an appropriate proportion of the depreciation charged on the asset in the year, unless any conditions attached to the restricted fund are such that it is felt that the balance on the fund can be transferred to unrestricted funds.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

Purchase of kit and equipment are treated as consumable items, rather than as fixed assets, unless the amounts involved are of such significance as to warrant capitalising.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Clubhouse development	2% straight line
Fixtures and fittings	20% reducing balance
Plant and machinery	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Any bar and cafe stock held at year end is included at the lower of costs and sales value.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

2 Donations and legacies

	Unrestricted funds	Total
	2022 £	2021 £
Grants received in the year	-	22,024
Grants receivable for core activities		
Football Foundation	-	2,000
Bolton MBC - covid support grants	-	20,024
	-	22,024

3 Charitable activities

	2022 £	2021 £
Subscriptions	65,437	53,125
Room hire	16,748	10,525
	82,185	63,650

4 Other trading activities

	Unrestricted funds	Total
	2022 £	2021 £
Bar/Cafe income	29,767	12,895
Sponsorships and social lotteries	526	5,542
	30,293	18,437

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Charitable activities

	Charitable Activities 2022 £	Charitable Activities 2021 £
Depreciation and impairment	20,327	19,883
Equipment purchases	20,060	20,598
Insurance	959	1,784
Kit purchases	716	3,463
LFA and league fees	1,626	914
Miscellaneous expenditure	27,675	10,673
Pitch fees	17,964	16,098
Printing, postage and stationery	-	598
Referees' fees	5,696	2,230
Training	16,186	10,166
Trophies	2,148	1,635
Scholes Bank lease payments	1,650	2,063
Scholes Bank utilities	6,973	6,383
	<u>121,980</u>	<u>96,488</u>
Share of governance costs (see note 6)	2,184	1,980
	<u>124,164</u>	<u>98,468</u>
Analysis by fund		
Unrestricted funds	108,362	82,940
Restricted funds	15,802	15,528
	<u>124,164</u>	<u>98,468</u>

Included in the expenditure above is approximately £16,500 (2021 £8,000) of costs relating to the operation of the bar and cafe. These costs include cafe and bar purchases, premises license fee and the purchase and maintenance of small items of equipment.

6 Support costs and governance costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent examination	-	2,184	2,184	1,980
	<u>-</u>	<u>2,184</u>	<u>2,184</u>	<u>1,980</u>

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Employees

There were no employees on payroll during the year. £3,333 was spent on running the bar.

9 Tangible fixed assets

	Clubhouse development £	Fixtures and fittings £	Plant and machinery £	Total £
Cost				
At 1 September 2021	998,136	15,028	14,790	1,027,954
Additions	7,859	1,686	-	9,545
At 31 August 2022	1,005,995	16,714	14,790	1,037,499
Depreciation and impairment				
At 1 September 2021	106,385	8,043	3,870	118,298
Depreciation charged in the year	15,802	1,567	2,958	20,327
At 31 August 2022	122,187	9,610	6,828	138,625
Carrying amount				
At 31 August 2022	883,808	7,104	7,962	898,874
At 31 August 2021	891,751	6,985	10,920	909,656

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	20	170
Other debtors	3,611	3,000
Prepayments and accrued income	1,768	745
	5,399	3,915

11 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	12	1,360	920
Other creditors		-	1,982
Accruals		2,685	2,847
		4,045	5,749

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

12 Deferred income

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	1,360	920
Movements in the year:		
Deferred income at 1 September 2021	920	4,780
Released from previous periods	(920)	(4,780)
Resources deferred in the year	1,360	920
Deferred income at 31 August 2022	1,360	920

13 Restricted funds

The funds of the charity include restricted funds received and expended on the clubhouse development from various sources. The balance on the funds is reduced each year by an amount equal to the depreciation charged against the clubhouse development asset as disclosed in note 9 to the accounts.

	Balance at 1 September 2020 £	Resources expended £	Balance at 1 September 2021 £	Movement in funds Resources expended £	Balance at 31 August 2022 £
Clubhouse/pitch development funding	741,660	(15,528)	726,132	(15,802)	710,330

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

14 Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total
Current year:	2022	2022	2022
	£	£	£
Fund balances at 31 August 2022 are represented by:			
Tangible assets	710,330	188,544	898,874
Current assets/(liabilities)	-	66,870	66,870
	<u>710,330</u>	<u>255,414</u>	<u>965,744</u>
Previous year:	2021	2021	2021
	£	£	£
Fund balances at 31 August 2021 are represented by:			
Tangible assets	726,132	183,524	909,656
Current assets/(liabilities)	-	64,614	64,614
	<u>726,132</u>	<u>248,138</u>	<u>974,270</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

