

**Charity registration number 1163527**

**HORWICH ST MARYS FOOTBALL CLUB**  
**ANNUAL REPORT**  
**AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

# HORWICH ST MARYS FOOTBALL CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mrs K Patel R Walmsley D Barry T Dempsey
<b>Charity number</b>	1163527
<b>Registered office</b>	21 Broad Oak Close Adlington Chorley PR6 9RU
<b>Independent examiner</b>	David Kay, FCA Barlow Andrews LLP Carlyle House Bolton BL1 4BY

---

# HORWICH ST MARYS FOOTBALL CLUB

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

---

# HORWICH ST MARYS FOOTBALL CLUB

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2021

---

The trustees present their report and financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objectives of the charity are the promotion of community participation in healthy recreation for the benefit of children and adults by providing qualified football training, organising matches and providing or assisting in the provision of facilities for the playing of Association Football.

These objects shall be furthered in the North West of England, in particular, but not exclusively, within the geographical boundaries of both Bolton Metropolitan Council and Chorley Borough Councils.

The trustees have a duty to ensure that the activities of the charity continue to provide a public benefit. In continuing to carry out the above activities, the charity does promote community participation in healthy recreation and therefore provides public benefit.

As trustees, we have adhered to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The CIO's Statement of Financial Activities for the year is presented on page 6.

During the reporting period the trustees have met on 4 occasions, and we have continued with the previous committee structure and have added further volunteers to this structure at our AGM in June 21. These new committee members have a focus especially with regards to fundraising and wider promotion of the facility. We believe that we have sufficient representation of key volunteers to provide the right amount of experience and expertise to support the club moving forwards.

Following a difficult year in which there was disruption to grassroots football we have endeavoured to continue to promote our mission statement as below:

***"To provide the community of Horwich and surrounding districts with a fun and friendly environment, promoting healthy sport through organized football regardless of age and ability".***

However, this has remained challenging within the reporting period as grassroots football was halted from January until March during the Government's Tier System.

During this period, we allowed families that were having financial difficulties to again suspend their child's subscriptions in line with the Club's communication to parents during the first national lockdown, however we welcomed the fact that many members continued to support the Club financially throughout this difficult period.

As a club we successfully secured funding from Bolton MBC and the Football Foundation which ensured that our facilities were appropriately maintained for the return of our members as part of the FA's restart programme.

# **HORWICH ST MARYS FOOTBALL CLUB**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 AUGUST 2021**

---

Our facilities and clubhouse continue to be fully utilised much to the delight of the local community, committee members and all associated with Horwich St Mary's CIO. Unfortunately, during the lockdowns, the facilities and clubhouse were unable to be used to their full capacity resulting in a loss of income as our adult leagues suspended their seasons in November 21. However, during the summer we were able to host a few events in line with Current Covid Protocols which included Community Partnership Leagues Cup Finals Day for the u7's to u13's age groups, a community concert organised by local residents, and televised European Championship games for our members, which in turn allowed us to generate much needed income for the Club through sales from the café and bar. As a club we are proud that members of the local community have commented positively on the standard of our pitches and facilities at Scholes Bank. This has been further echoed by league officials from the Bolton & Bury District Junior League, West Lancashire, and South Lancashire Football Leagues.

We continue with general maintenance work of the older part of the site to ensure that we utilised all the available space for pitches so our teams can continue to play at Scholes Bank. However, we do have capacity to use the local 3G facilities in the winter months if we need to alleviate the amount of scheduled 'home' games. The trustees are fully aware of the ongoing costs to maintain the pitches and various fund-raising activities continue to be organised to support the budget.

We are pleased to report that we have seen an increase in bookings for the clubhouse and additional community groups to deliver non-football activities such as keep fit, yoga, and private parties for the remainder of 2021.

The clubhouse, café, pitches, and function room whilst being unable to increase profits this year due to the pandemic, are very much in demand and profitability will increase with upcoming bookings and games being played on the site as the CIO becomes re-established throughout the local area. However, the trustees recognise the need to balance the income generated from having a healthy number of teams to meet its budget, against the capacity of the Scholes Bank site to accommodate the number of matches for its teams over a typical weekend.

Furthermore, we continue to attract new children and new teams to join our growing club. This summer we are holding a summer soccer school and have agreed to allow a Chorley ladies' development squad to use our facilities next season. As a Charter Standard Community Club, we are actively promoting the participation of more females playing the game which has resulted with the formation of a girls' team for the new season.

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to due diligently:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **HORWICH ST MARYS FOOTBALL CLUB**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2021***

---

### **Financial review**

Financial performance for the year is summarised on page 6 in the Statement of Financial Activities.

The charity aims to maintain sufficient free reserves to meet its day to day running costs for a full season. At £66,596, free reserves currently achieve this aim.

Funds surplus to immediate requirements are held in bank deposit accounts, currently spread across two different banks to reduce the risk of over-exposure to any one in particular. No investments are made in stocks and shares.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

Horwich St Mary's Football Club was registered as a charitable incorporated organisation ("CIO") on 14 September 2015 (charity number 1163527). From that date the new CIO assumed the operations, including assets, liabilities and funds, of Horwich St Mary's FC Trust, an unincorporated charitable trust, charity number 1118304, which had been formed in 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Patel  
R Walmsley  
D Barry  
T Dempsey

The charity is managed by its trustees. Under its governing document the maximum number of trustees is seven and at least three trustees' meetings must be held per year. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

The trustees' report was approved by the Board of Trustees.

**R Walmsley**

Trustee

Dated: 25 June 2022

# **HORWICH ST MARYS FOOTBALL CLUB**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 AUGUST 2021***

---

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **HORWICH ST MARYS FOOTBALL CLUB**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF HORWICH ST MARYS FOOTBALL CLUB**

---

I report to the trustees on my examination of the financial statements of Horwich St Marys Football Club (the charity) for the year ended 31 August 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Kay, FCA  
Barlow Andrews LLP  
Chartered Accountants

Carlyle House  
78 Chorley New Road  
Bolton  
BL1 4BY

Dated: 25 June 2022



# HORWICH ST MARYS FOOTBALL CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b>Income</b>							
Donations and legacies	2	22,024	-	22,024	10,000	7,981	17,981
Charitable activities	3	63,650	-	63,650	57,957	-	57,957
Other trading activities	4	18,437	-	18,437	3,485	-	3,485
Investments		29	-	29	25	-	25
Other income		1,075	-	1,075	4,734	-	4,734
<b>Total income</b>		105,215	-	105,215	76,201	7,981	84,182
<b>Expenditure on:</b>							
Charitable activities	5	82,940	15,528	98,468	70,347	23,446	93,793
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		22,275	(15,528)	6,747	5,854	(15,465)	(9,611)
Fund balances at 1 September 2020		225,863	741,660	967,523	220,009	757,125	977,134
<b>Fund balances at 31 August 2021</b>		248,138	726,132	974,270	225,863	741,660	967,523

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# HORWICH ST MARYS FOOTBALL CLUB

## BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	9		909,656		917,052
<b>Current assets</b>					
Debtors	10	3,915		4,065	
Cash at bank and in hand		66,448		55,728	
		<u>70,363</u>		<u>59,793</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(5,749)</u>		<u>(9,322)</u>	
Net current assets			64,614		50,471
<b>Total assets less current liabilities</b>			<u>974,270</u>		<u>967,523</u>
<b>Income funds</b>					
Restricted funds	13		726,132		741,660
Unrestricted funds			248,138		225,863
			<u>974,270</u>		<u>967,523</u>

The financial statements were approved by the Trustees on 25 June 2022

R Walmsley  
Trustee

# **HORWICH ST MARYS FOOTBALL CLUB**

## **NOTES TO THE FINANCIAL STATEMENTS**

***FOR THE YEAR ENDED 31 AUGUST 2021***

---

### **1 Accounting policies**

#### **Charity information**

Horwich St Mary's FC Trust is a charitable incorporated organisation. The registered office is 21 Broad Oak Close, Adlington, Chorley.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are incoming resources receivable or generated for the objects of the charity, without restriction, and are available as general funds to be applied as the charity sees fit.

Restricted funds are incoming resources which are given for a specific purpose as stipulated by the donor or funding body concerned. Where restricted fund income is used to acquire tangible fixed assets, such as the clubhouse and pitches development, the fund balance will be reduced each year by an appropriate proportion of the depreciation charged on the asset in the year, unless any conditions attached to the restricted fund are such that it is felt that the balance on the fund can be transferred to unrestricted funds.

# HORWICH ST MARYS FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

---

### 1 Accounting policies

(Continued)

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

Purchase of kit and equipment are treated as consumable items, rather than as fixed assets, unless the amounts involved are of such significance as to warrant capitalising.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Clubhouse development	2% straight line
Fixtures and fittings	20% reducing balance
Plant and machinery	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

# HORWICH ST MARYS FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Grants received in the year	22,024	-	22,024	17,981
<b>For the year ended 31 August 2020</b>	10,000	7,981		17,981
<b>Grants receivable for core activities</b>				
Football Foundation	2,000	-	2,000	7,981
Bolton MBC - covid support grants	20,024	-	20,024	10,000
	22,024	-	22,024	17,981

# HORWICH ST MARYS FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 3 Charitable activities

	2021 £	2020 £
Subscriptions	53,125	50,582
Room hire	10,525	7,375
	<u>63,650</u>	<u>57,957</u>

### 4 Other trading activities

	Unrestricted funds	Total
	2021 £	2020 £
Bar/Cafe income	12,895	1,019
Sponsorships and social lotteries	5,542	2,466
	<u>18,437</u>	<u>3,485</u>

# HORWICH ST MARYS FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 5 Charitable activities

	Charitable Activities 2021 £	Charitable Activities 2020 £
Depreciation and impairment	19,883	17,318
Equipment purchases	20,598	20,647
Insurance	1,784	1,677
Kit purchases	3,463	2,478
LFA and league fees	914	1,170
Miscellaneous expenditure	10,673	5,667
Pitch fees	16,098	20,854
Printing, postage and stationery	598	228
Referees' fees	2,230	2,816
Training	10,166	12,750
Trophies	1,635	207
Scholes Bank lease payments	2,063	2,438
Scholes Bank utilities	6,383	3,383
	<u>96,488</u>	<u>91,633</u>
Share of governance costs (see note 6)	1,980	2,160
	<u>98,468</u>	<u>93,793</u>
<b>Analysis by fund</b>		
Unrestricted funds	82,940	70,347
Restricted funds	15,528	23,446
	<u>98,468</u>	<u>93,793</u>

Included in the expenditure above is approximately £8,000 of costs relating to the operation of the bar and cafe. These costs include cafe and bar purchases, premises license fee and the purchase and maintenance of small items of equipment.

### 6 Support costs and governance costs

	Support costs £	Governance costs £	2021 £	2020 £
Independent examination	-	1,980	1,980	2,160
	<u>-</u>	<u>1,980</u>	<u>1,980</u>	<u>2,160</u>
Analysed between				
Charitable activities	-	1,980	1,980	2,160
	<u>-</u>	<u>1,980</u>	<u>1,980</u>	<u>2,160</u>

# HORWICH ST MARYS FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

### 8 Employees

There were no employees on payroll during the year. £685 was spent on running the bar.

### 9 Tangible fixed assets

	Clubhouse development £	Fixtures and fittings £	Plant and machinery £	Total £
<b>Cost</b>				
At 1 September 2020	988,350	12,327	14,790	1,015,467
Additions	9,786	2,701	-	12,487
At 31 August 2021	998,136	15,028	14,790	1,027,954
<b>Depreciation and impairment</b>				
At 1 September 2020	90,857	6,646	912	98,415
Depreciation charged in the year	15,528	1,397	2,958	19,883
At 31 August 2021	106,385	8,043	3,870	118,298
<b>Carrying amount</b>				
At 31 August 2021	891,751	6,985	10,920	909,656
At 31 August 2020	897,493	5,681	13,878	917,052

### 10 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	170	35
Other debtors	3,000	3,000
Prepayments and accrued income	745	1,030
	3,915	4,065



# HORWICH ST MARYS FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 11 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	12	920	4,780
Other creditors		1,982	-
Accruals		2,847	4,542
		<u>5,749</u>	<u>9,322</u>

### 12 Deferred income

	2021 £	2020 £
Deferred income is included within:		
Current liabilities	920	4,780
	<u>920</u>	<u>4,780</u>
Movements in the year:		
Deferred income at 1 September 2020	4,780	320
Released from previous periods	(4,780)	(320)
Resources deferred in the year	920	4,780
	<u>920</u>	<u>4,780</u>
Deferred income at 31 August 2021	<u>920</u>	<u>4,780</u>

### 13 Restricted funds

The funds of the charity include restricted funds received and expended on the clubhouse development from various sources. The balance on the funds is reduced each year by an amount equal to the depreciation charged against the clubhouse development asset as disclosed in note 9 to the accounts.

	Movement in funds					
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 1 September 2020 £	Resources expended £	Balance at 31 August 2021 £
Clubhouse/pitch development funding	757,125	-	(15,465)	741,660	(15,528)	726,132
Football foundation funding	-	7,981	(7,981)	-	-	-
	<u>757,125</u>	<u>7,981</u>	<u>(23,446)</u>	<u>741,660</u>	<u>(15,528)</u>	<u>726,132</u>

# HORWICH ST MARYS FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 14 Analysis of net assets between funds

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2021 are represented by:			
Tangible assets	726,132	183,524	909,656
Current assets/(liabilities)	-	64,614	64,614
	<u>726,132</u>	<u>248,138</u>	<u>974,270</u>
	<u><u>726,132</u></u>	<u><u>248,138</u></u>	<u><u>974,270</u></u>
	Restricted funds 2020 £	Unrestricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2020 are represented by:			
Tangible assets	741,660	175,392	917,052
Current assets/(liabilities)	-	50,471	50,471
	<u>741,660</u>	<u>225,863</u>	<u>967,523</u>
	<u><u>741,660</u></u>	<u><u>225,863</u></u>	<u><u>967,523</u></u>

### 15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).