

Charity Registration No. 1163527

HORWICH ST MARYS FOOTBALL CLUB
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

HORWICH ST MARYS FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs K Patel R Walmsley D Barry T Dempsey
Charity number	1163527
Registered office	21 Broad Oak Close Adlington Chorley PR6 9RU
Independent examiner	David Kay, FCA Barlow Andrews LLP Carlisle House Bolton BL1 4BY

HORWICH ST MARYS FOOTBALL CLUB

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HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity are the promotion of community participation in healthy recreation for the benefit of children and adults by providing qualified football training, organising matches and providing or assisting in the provision of facilities for the playing of Association Football.

These objects shall be furthered in the North West of England, in particular, but not exclusively, within the geographical boundaries of Bolton Metropolitan Council and Chorley.

The trustees have a duty to ensure that the activities of the charity continue to provide a public benefit. In continuing to carry out the above activities, the charity does promote community participation in healthy recreation and therefore provides public benefit.

As trustees, we have adhered to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The CIO's Statement of Financial Activities for the year is presented on page 6.

During the reporting period the trustees have met on 4 occasions, one of which was virtually, by video call. We have continued with the previous committee structure and have added further volunteers to this structure especially with regards to the maintenance and caretaking of the facility. We are satisfied that we have sufficient representation of key volunteers that provide the right amount of experience and expertise to support the club moving forwards.

Following a difficult year we have endeavoured to continue to promote our mission statement as below:

"To provide the community of Horwich and surrounding districts with a fun and friendly environment, promoting healthy sport through organised football regardless of age and ability".

This has been challenging at times during the reporting period as grassroots football was halted during the lockdowns.

During these times, we allowed families that were having financial difficulties to suspend subscriptions but welcomed the fact that many members continued to support the Club financially. We also welcomed remuneration from local grants which ensured that our facilities were cared for and appropriately maintained for the return of our members both between lockdowns and currently.

Our facilities and clubhouse continue to be fully utilised much to the delight of the local community, committee members and all associated with Horwich St Mary's CIO. Unfortunately during the lockdowns the facilities and clubhouse were closed resulting in a loss of income. However, we are pleased to report that in the coming months we have seen an increase in bookings for the clubhouse and additional community groups to deliver non-football activities such as keep fit, yoga, and private parties.

We have also managed to secure a licence to provide alcohol at limited times and have made some alterations to the interior of the building to accommodate a bar.

General maintenance work on the older part of the site continues so we can ensure that all of our teams can continue to play at Scholes Bank. However, we do have capacity to use the local 3G facilities in the winter months if we need to alleviate the amount of scheduled 'home' games. The trustees are fully aware of the ongoing costs to maintain the pitches and various fund-raising activities continue to be organised to support the budget.

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Furthermore, we are proud that league officials from the Bolton & Bury District Junior League, and West Lancashire, and South Lancashire Football Leagues have commented positively on the standard of our pitches and facilities. Unfortunately, no cup finals were held during the reporting period (again due to lockdown) but we are proud to have agreed and are looking forward to hosting the Community Partnership Leagues Cup Finals day for the u7's to u13's age groups this coming June.

We continue to attract new children and new teams to join our growing club. This summer we are holding a summer soccer school and have agreed to allow a local ladies' team to use our facilities next season.

The clubhouse, café, pitches and function room, whilst being unable to increase profits this year due to the pandemic, are very much in demand and profitability will increase with upcoming bookings and games being played on the site as the CIO becomes re-established throughout the local area. However, the trustees recognise the need to balance the income generated from having a healthy number of teams to meet its budget, against the capacity of the Scholes Bank site to accommodate the number of matches for its teams over a typical weekend.

During the reporting period we have successfully renewed our Charter Standard Community Club status. The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Financial review

Financial performance for the year is summarised on page 6 in the Statement of Financial Activities.

The charity aims to maintain sufficient free reserves to meet its day to day running costs for a full season. At £50,471, free reserves currently achieve this aim.

Funds surplus to immediate requirements are held in bank deposit accounts, currently spread across two different banks to reduce the risk of over-exposure to any one in particular. No investments are made in stocks and shares.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Horwich St Mary's Football Club was registered as a charitable incorporated organisation ("CIO") on 14 September 2015 (charity number 1163527). From that date the new CIO assumed the operations, including assets, liabilities and funds, of Horwich St Mary's FC Trust, an unincorporated charitable trust, charity number 1118304, which had been formed in 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Patel


R Walmsley

D Barry

T Dempsey

The charity is managed by its trustees. Under its governing document the maximum number of trustees is seven and at least three trustees' meetings must be held per year. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

The trustees' report was approved by the Board of Trustees.



R Walmsley

Trustee

Dated: 18 June 2021

HORWICH ST MARYS FOOTBALL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES **FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HORWICH ST MARYS FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HORWICH ST MARYS FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Horwich St Marys Football Club (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Kay, FCA
Barlow Andrews LLP
Chartered Accountants

Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

Dated: 18 June 2021

HORWICH ST MARYS FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income							
Donations and legacies	2	10,000	7,981	17,981	-	-	-
Charitable activities	3	57,957	-	57,957	68,361	-	68,361
Other trading activities	4	3,485	-	3,485	7,821	-	7,821
Investments		25	-	25	25	-	25
Other income		4,734	-	4,734	2,202	-	2,202
Total income		76,201	7,981	84,182	78,409	-	78,409
Expenditure on:							
Charitable activities	5	70,347	23,446	93,793	76,978	15,465	92,443
Net income/(expenditure) for the year/ Net movement in funds		5,854	(15,465)	(9,611)	1,431	(15,465)	(14,034)
Fund balances at 1 September 2019		220,009	757,125	977,134	218,578	772,590	991,168
Fund balances at 31 August 2020		225,863	741,660	967,523	220,009	757,125	977,134

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HORWICH ST MARYS FOOTBALL CLUB

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	9		917,052		917,486
Current assets					
Debtors	10	4,065		5,305	
Cash at bank and in hand		55,728		59,568	
		<u>59,793</u>		<u>64,873</u>	
Creditors: amounts falling due within one year	11	<u>(9,322)</u>		<u>(5,225)</u>	
Net current assets			50,471		59,648
Total assets less current liabilities			<u>967,523</u>		<u>977,134</u>
Income funds					
Restricted funds	13		741,660		757,125
Unrestricted funds			225,863		220,009
			<u>967,523</u>		<u>977,134</u>

The financial statements were approved by the Trustees on 18 June 2021

R Walmsley
Trustee

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Horwich St Mary's FC Trust is a charitable incorporated organisation. The registered office is 21 Broad Oak Close, Adlington, Chorley.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity, without restriction, and are available as general funds to be applied as the charity sees fit.

Restricted funds are incoming resources which are given for a specific purpose as stipulated by the donor or funding body concerned. Where restricted fund income is used to acquire tangible fixed assets, such as the clubhouse and pitches development, the fund balance will be reduced each year by an appropriate proportion of the depreciation charged on the asset in the year, unless any conditions attached to the restricted fund are such that it is felt that the balance on the fund can be transferred to unrestricted funds.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

(Continued)

1 Accounting policies

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

Purchase of kit and equipment are treated as consumable items, rather than as fixed assets, unless the amounts involved are of such significance as to warrant capitalising.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Clubhouse development	2% straight line
Fixtures and fittings	20% reducing balance
Plant and machinery	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

(Continued)

1 Accounting policies

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Grants received in the year	10,000	7,981	17,981	-
	=====	=====	=====	=====
For the year ended 31 August 2019	-	-	-	-
	=====	=====	=====	=====
Grants receivable for core activities				
Football Foundation	-	7,981	7,981	-
Bolton MBC - small business grant	10,000	-	10,000	-
	=====	=====	=====	=====
	10,000	7,981	17,981	-
	=====	=====	=====	=====

3 Charitable activities

	2020 £	2019 £
Subscriptions	50,582	56,931
Room hire	7,375	11,430
	=====	=====
	57,957	68,361
	=====	=====

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

4 Other trading activities

	Unrestricted funds	Total
	2020 £	2019 £
Cafe income	1,019	4,245
Sponsorships and social lotteries	2,466	3,576
	<hr/>	<hr/>
Other trading activities	3,485	7,821
	<hr/>	<hr/>

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

5 Charitable activities

	Charitable Activities 2020 £	Charitable Activities 2019 £
Depreciation and impairment	17,318	16,597
Equipment purchases	20,647	8,749
Insurance	1,677	1,709
Kit purchases	2,478	2,891
LFA and league fees	1,170	1,270
Managers Honorarium	-	350
Miscellaneous expenditure	5,667	8,608
Pitch fees	20,854	16,137
Printing, postage and stationery	228	662
Referees' fees	2,816	2,758
Training	12,750	20,703
Trophies	207	1,831
Scholes Bank lease payments	2,438	2,850
Scholes Bank utilities	3,383	5,168
	<u>91,633</u>	<u>90,283</u>
Share of governance costs (see note 6)	2,160	2,160
	<u>93,793</u>	<u>92,443</u>
Analysis by fund		
Unrestricted funds	70,347	76,978
Restricted funds	23,446	15,465
	<u>93,793</u>	<u>92,443</u>
For the year ended 31 August 2019		
Unrestricted funds	76,978	
Restricted funds	15,465	
	<u>92,443</u>	

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

6 Support costs and governance costs

	Support costs £	Governance costs £	2020 £	2019 £
Independent examination	-	2,160	2,160	2,160
	-	2,160	2,160	2,160
Analysed between Charitable activities	-	2,160	2,160	2,160

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

9 Tangible fixed assets

	Clubhouse development £	Fixtures and fittings £	Plant and machinery £	Total £
Cost				
At 1 September 2019	988,350	10,233	-	998,583
Additions	-	2,094	14,790	16,884
At 31 August 2020	988,350	12,327	14,790	1,015,467
Depreciation and impairment				
At 1 September 2019	75,392	5,705	-	81,097
Depreciation charged in the year	15,465	941	912	17,318
At 31 August 2020	90,857	6,646	912	98,415
Carrying amount				
At 31 August 2020	897,493	5,681	13,878	917,052
At 31 August 2019	912,958	4,528	-	917,486

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

10 Debtors		2020	2019
		£	£
Amounts falling due within one year:			
Trade debtors		35	300
Other debtors		3,000	3,000
Prepayments and accrued income		1,030	2,005
		<u>4,065</u>	<u>5,305</u>

11 Creditors: amounts falling due within one year		2020	2019
		£	£
	Notes		
Deferred income	12	4,780	320
Accruals		4,542	4,905
		<u>9,322</u>	<u>5,225</u>

12 Deferred income		2020	2019
		£	£
Other deferred income		4,780	320
		<u>4,780</u>	<u>320</u>

13 Restricted funds

The funds of the charity include restricted funds received and expended on the clubhouse development from various sources. The balance on the funds is reduced each year by an amount equal to the depreciation charged against the clubhouse development asset as disclosed in note 9 to the accounts.

	Movement in funds					
	Balance at 1 September 2018 £	Resources expended £	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Clubhouse/pitch development funding	772,590	(15,465)	757,125	-	(15,465)	741,660
Football foundation funding	-	-	-	7,981	(7,981)	-
	<u>772,590</u>	<u>(15,465)</u>	<u>757,125</u>	<u>7,981</u>	<u>(23,446)</u>	<u>741,660</u>

The charity received three grants during the year from 'Football Foundation' to be spent on 'club preparation', 'pitch preparation' and new goalposts. All three grants were spent on the relevant projects during the year to 31 August 2020.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

14 Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 August 2020 are represented by:						
Tangible assets	741,660	175,392	917,052	757,125	160,361	917,486
Current assets/ (liabilities)	-	50,471	50,471	-	59,648	59,648
	<u>741,660</u>	<u>225,863</u>	<u>967,523</u>	<u>757,125</u>	<u>220,009</u>	<u>977,134</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).