

HORWICH ST MARYS FOOTBALL CLUB

England & Wales · Charity number 1163527

Details

Status Registered

Legal form CIO

Registered 2015-09-14

Register [View on the Charity Commission register](#)

Contact

Address 21 Broad Oak Close
Adlington
Chorley
PR6 9RU

Phone 07890080022

Email hsmjfc@hotmail.co.uk

Website www.horwichstmarys.co.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF CHILDREN AND ADULTS BY PROVIDING QUALIFIED FOOTBALL TRAINING, ORGANISING MATCHES AND PROVIDING OR ASSISTING IN THE PROVISIONS OF FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL.THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE PLAYING OF SPORTS IN PARTICULAR ASSOCIATION FOOTBALL.

Activities: Provide the community of Horwich and surrounding districts with clean and healthy sport through organised football, whatever their ability.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- Bolton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£125,397	£136,517	-	-
2023-08-31	£119,934	£116,402	-	-
2022-08-31	£115,638	£108,632	-	-
2021-08-31	£105,215	£98,468	-	-
2020-08-31	£84,182	£93,793	-	-

Trustees

Name	Role	Appointed
Charlotte Moncado-Sears		2024-08-01
Daniel Anthony Barry		2018-11-30
KATHERINE PATEL BDS		2015-08-23
Russell Walmsley		2017-09-01
Tracey Louise Dempsey		2018-11-30
William Darroch		2024-08-01

HORWICH ST MARYS FOOTBALL CLUB

England & Wales - Charity number 1163527

Accounts

Charity registration number 1163527 (England and Wales)

**HORWICH ST MARYS FOOTBALL CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

HORWICH ST MARYS FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Patel R Walmsley D Barry T Dempsey Mr W Darroch Mrs C Moncado-Sears	(Appointed 1 August 2024) (Appointed 1 August 2024)
Charity number	1163527	
Registered office	21 Broad Oak Close Adlington Chorley PR6 9RU	
Independent examiner	David Kay, FCA Barlow Andrews LLP Carlyle House Bolton BL1 4BY	

HORWICH ST MARYS FOOTBALL CLUB

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report and financial statements for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity are the promotion of community participation in healthy recreation for the benefit of children and adults by providing qualified football training, organising matches and providing or assisting in the provision of facilities for the playing of Association Football.

These objectives shall be furthered in the North West of England, in particular, but not exclusively, within the geographical boundaries of Bolton, Wigan and Chorley Boroughs.

The trustees have a duty to ensure that the activities of the charity continue to provide a public benefit. In continuing to carry out the above activities, the charity does promote community participation in healthy recreation and therefore provides public benefit.

As trustees, we have adhered to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the reporting period, the trustees have met on 4 occasions and have continued with the previous committee structure. We have active WhatsApp groups for the trustees, committee and HSM family which has enabled improved communication and ensured timely responses to any issues that may arise. We believe that we have sufficient representation of key volunteers to provide the right amount of experience and expertise to support the club moving forwards.

We have endeavoured to continue to promote our mission statement as below:

"To provide the community of Horwich and surrounding districts with a fun and friendly environment, promoting healthy sport through organized football regardless of age and ability".

We continue to collect subscriptions from all participating families and also continue to offer a 'hardship' fund for families that may be struggling financially though this has not been utilised this year.

Our facilities and clubhouse continue to be utilised much to the delight of the local community, committee members and all associated with Horwich St Mary's CIO. It has been a pleasure to welcome back members of the local community who have utilised the clubhouse for family gatherings, christenings, birthday parties etc.

During the summer of 2024, we were delighted and proud to host our second major club tournament, held over 3 days and attracting 96 teams from u7's to u12's. The event was a huge success and helped generate welcome revenue from café, bar and vendor sales. Our tournament is now widely regarded as the gold standard of inclusive, friendly and rewarding grassroots football events. Only made possible by our volunteers and community. We are proud to recognise our team of over 30 volunteers who generously gave over 300 hours of their time to make the event a success.

We also once more played host to a week long summer soccer school ran by CPS Coaching Academy, again generating income through a percentage of the school's net profits. As a Club, we are proud that members of the local community and beyond recognise the time, efforts & funds we invest into maintaining the Scholes Bank pitches and facilities to a high standard. This has been further echoed by league officials from the Bolton & Bury District Junior League and West Lancashire and South Lancashire Football Leagues.

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

We continue with general maintenance work of the older part of the site to ensure that we utilise all the available space for pitches so our teams can continue to play at Scholes Bank. However, we do have capacity to use the local 3G facilities in the winter months if we need to alleviate the amount of scheduled 'home' games. The trustees are fully aware of the ongoing costs to maintain the pitches and we are pleased to say that we have successfully attracted grant funding from Bolton CVS which has enabled us to purchase a new tractor for our groundsman, Steve which we expect to save the club over £5000 per year in contractor fees.

Additional funds have been raised through grants and various fund-raising activities which has meant we continue to make improvements to our clubhouse, site and facilities that improve our accessibility, inclusivity and member and visitor experience. These include improved access for disabled members and visitors directly up to our clubhouse, improved hygiene facilities with the addition of electric hand driers and baby change facilities and upgraded kitchen equipment to improve match days and event bookings.

Plans for the future

We are pleased to report that bookings have continued to be made for the clubhouse and additional community groups to deliver non-football activities such as keep fit, yoga, and private parties. The clubhouse, cafe, pitches, and function room are very much in demand and profitability will increase with upcoming bookings and games being played. For the coming year, we are on course to increase income by increasing player numbers, increasing the use of the clubhouse, bar and cafe and staging a further annual tournament that should generate a minimum of £5,000. Furthermore, we continue to attract new children and new teams to join our growing club. We currently have 21 teams in total - 18 of these are under 18's teams together with 3 adult teams. As a Charter Standard Community Club, we are actively promoting the participation of more females playing the game and have an established girls' U13s team.

The trustees recognise however, the need to balance the income generated from having a healthy number of teams to meet its budget, against the capacity of the Scholes Bank site to accommodate the number of matches for its teams over a typical weekend.

Financial review

Financial performance for the year is summarised on page 5 in the Statement of Financial Activities and the financial position at year end is summarised in the Balance Sheet on page 6. The trustees are satisfied with both.

Reserves policy: The charity aims to maintain free reserves sufficient to meet its day to day running costs for a full season, such that in the event of a significant drop in funding it can continue its operations while identifying new sources of funding. Free reserves are unrestricted funds which are neither represented by fixed assets nor designated for specific purposes. At year end, free reserves stood at £66,276, which currently achieve the aim.

Investment policy: Funds surplus to immediate requirements are held in bank deposit accounts to generate interest where possible. They are currently spread across two different banks to reduce risk of exposure to any one bank in particular. No investments are made in stocks and shares.

Risk factors: The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to them.

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

Horwich St Mary's Football Club was registered as a charitable incorporated organisation ("CIO") on 14 September 2015 (charity number 1163527). From that date the new CIO assumed the operations, including assets, liabilities and funds, of Horwich St Mary's FC Trust, an unincorporated charitable trust, charity number 1118304, which had been formed in 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:

K Patel

R Walmsley

D Barry

T Dempsey

G McLoughlin (Appointed 1 September 2023 and retired 30 June 2024)

Mr W Darroch (Appointed 1 August 2024)

Mrs C Moncado-Sears (Appointed 1 August 2024)

The charity is managed by its trustees. Under its governing document the maximum number of trustees is seven and at least three trustees' meetings must be held per year. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

The trustees' report was approved by the Board of Trustees.

R Walmsley

Trustee

Dated: 23 June 2025

HORWICH ST MARYS FOOTBALL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HORWICH ST MARYS FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HORWICH ST MARYS FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Horwich St Marys Football Club (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Kay, FCA
Barlow Andrews LLP
Chartered Accountants

Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

Dated: 23 June 2025

HORWICH ST MARYS FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income							
Donations and legacies	2	16,492	-	16,492	1,295	-	1,295
Charitable activities	3	81,465	-	81,465	80,706	-	80,706
Other trading activities	4	20,376	-	20,376	30,853	-	30,853
Other income	5	7,064	-	7,064	7,080	-	7,080
Total income		<u>125,397</u>	<u>-</u>	<u>125,397</u>	<u>119,934</u>	<u>-</u>	<u>119,934</u>
Expenditure on:							
Charitable activities	6	120,715	15,802	136,517	116,402	15,802	132,204
Net income/(expenditure) for the year/							
Net movement in funds		4,682	(15,802)	(11,120)	3,532	(15,802)	(12,270)
Fund balances at 1 September 2023		<u>258,946</u>	<u>694,528</u>	<u>953,474</u>	<u>255,414</u>	<u>710,330</u>	<u>965,744</u>
Fund balances at 31 August 2024		<u><u>263,628</u></u>	<u><u>678,726</u></u>	<u><u>942,354</u></u>	<u><u>258,946</u></u>	<u><u>694,528</u></u>	<u><u>953,474</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HORWICH ST MARYS FOOTBALL CLUB

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		876,078		880,029
Current assets					
Stocks		500		500	
Debtors	13	4,824		4,974	
Cash at bank and in hand		63,667		71,003	
		<u>68,991</u>		<u>76,477</u>	
Creditors: amounts falling due within one year	14	<u>(2,715)</u>		<u>(3,032)</u>	
Net current assets			<u>66,276</u>		<u>73,445</u>
Total assets less current liabilities			<u>942,354</u>		<u>953,474</u>
The funds of the charity					
Restricted income funds	16	678,726		694,528	
Unrestricted funds		263,628		258,946	
		<u>942,354</u>		<u>953,474</u>	

The financial statements were approved by the trustees on 23 June 2025

R Walmsley
Trustee

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Horwich St Mary's FC Trust is a charitable incorporated organisation. The registered office is 21 Broad Oak Close, Adlington, Chorley.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity, without restriction, and are available as general funds to be applied as the charity sees fit.

Restricted funds are incoming resources which are given for a specific purpose as stipulated by the donor or funding body concerned. Where restricted fund income is used to acquire tangible fixed assets, such as the clubhouse and pitches development, the fund balance will be reduced each year by an appropriate proportion of the depreciation charged on the asset in the year, unless any conditions attached to the restricted fund are such that it is felt that the balance on the fund can be transferred to unrestricted funds.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

Purchase of kit and equipment are treated as consumable items, rather than as fixed assets, unless the amounts involved are of such significance as to warrant capitalising.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Clubhouse development	2% straight line
Fixtures and fittings	20% reducing balance
Plant and machinery	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Any bar and cafe stock held at year end is included at the lower of costs and sales value.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 Donations and legacies

	Unrestricted funds	Total
	2024 £	2023 £
Donations and gifts	434	-
Grants received in the year	16,058	1,295
	<u>16,492</u>	<u>1,295</u>

Grant income includes £15,300 via Bolton CVS. This was used, amongst other things, for the purchase of a tractor.

3 Charitable activities

	Unrestricted funds	Total
	2024 £	2023 £
Subscriptions	66,860	66,915
Room hire	14,605	13,791
	<u>81,465</u>	<u>80,706</u>

4 Other trading activities

	Unrestricted funds	Total
	2024 £	2023 £
Bar/Cafe income	18,681	27,387
Sponsorships and social lotteries	1,695	3,466
	<u>20,376</u>	<u>30,853</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Other fundraising activities	7,064	7,080
	<u>7,064</u>	<u>7,080</u>

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

6 Charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Depreciation and impairment	20,050	18,845
Repairs and maintenance	27,203	21,754
Insurance	3,198	1,756
Kit purchases	1,570	5,074
LFA and league fees	2,063	1,933
Miscellaneous expenditure, including bar and cafe purchases	26,232	27,889
Pitch costs	18,888	18,468
Referees' fees	4,506	5,162
Training	14,222	16,520
Trophies	3,220	2,625
Scholes Bank lease payments	1,650	1,650
Scholes Bank utilities	11,290	8,302
	<u>134,092</u>	<u>129,978</u>
Share of governance costs (see note 7)	2,425	2,226
	<u>136,517</u>	<u>132,204</u>
Analysis by fund		
Unrestricted funds	120,715	116,402
Restricted funds	15,802	15,802
	<u>136,517</u>	<u>132,204</u>

Included in the expenditure above is approximately £7,100 (2023: £12,600) of costs relating to the operation of the bar and cafe. These costs include cafe and bar purchases, premises license fee and the purchase and maintenance of small items of equipment.

7 Support costs and governance costs

	Support costs £	Governance costs £	2024 £	2023 £
Independent examination	-	2,425	2,425	2,226
	<u>-</u>	<u>2,425</u>	<u>2,425</u>	<u>2,226</u>

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,425	2,226
	Depreciation of owned tangible fixed assets	20,050	18,845
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

10 Employees

There were no employees on payroll during the year. £1,135 (2023: £2,014) was spent on running the bar.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Clubhouse development	Fixtures and fittings	Plant and machinery	Total
	£	£	£	£
Cost				
At 1 September 2023	1,005,995	16,714	14,790	1,037,499
Additions	-	3,611	12,488	16,099
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	1,005,995	20,325	27,278	1,053,598
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 September 2023	137,989	11,061	8,420	157,470
Depreciation charged in the year	15,802	1,933	2,315	20,050
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	153,791	12,994	10,735	177,520
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 August 2024	852,204	7,331	16,543	876,078
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2023	868,006	5,653	6,370	880,029
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	3,000	3,000
Prepayments and accrued income	1,824	1,974
	<u>4,824</u>	<u>4,974</u>

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	15	290	800
Accruals		2,425	2,232
		<u>2,715</u>	<u>3,032</u>

15 Deferred income

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	290	800
	<u>290</u>	<u>800</u>
Movements in the year:		
Deferred income at 1 September 2023	800	1,360
Released from previous periods	(800)	(1,360)
Resources deferred in the year	290	800
	<u>290</u>	<u>800</u>
Deferred income at 31 August 2024	<u>290</u>	<u>800</u>

16 Restricted funds

The funds of the charity include restricted funds received and expended on the clubhouse development from various sources. The balance on the funds is reduced each year by an amount equal to the depreciation charged against the clubhouse development asset as disclosed in note 9 to the accounts.

	Balance at 1 September 2022 £	Resources expended £	Balance at 1 September 2023 £	Movement in funds Resources expended £	Balance at 31 August 2024 £
Clubhouse/pitch development funding	710,330	(15,802)	694,528	(15,802)	678,726
	<u>710,330</u>	<u>(15,802)</u>	<u>694,528</u>	<u>(15,802)</u>	<u>678,726</u>

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	258,946	125,397	(120,715)	263,628
	<u>258,946</u>	<u>125,397</u>	<u>(120,715)</u>	<u>263,628</u>
Previous year:				
	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	255,414	119,934	(116,402)	258,946
	<u>255,414</u>	<u>119,934</u>	<u>(116,402)</u>	<u>258,946</u>

18 Analysis of net assets between funds

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Current year:			
Fund balances at 31 August 2024 are represented by:			
Tangible assets	678,726	197,352	876,078
Current assets/(liabilities)	-	66,276	66,276
	<u>678,726</u>	<u>263,628</u>	<u>942,354</u>
	<u>678,726</u>	<u>263,628</u>	<u>942,354</u>
Previous year:			
	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			
Tangible assets	694,528	185,501	880,029
Current assets/(liabilities)	-	73,445	73,445
	<u>694,528</u>	<u>258,946</u>	<u>953,474</u>
	<u>694,528</u>	<u>258,946</u>	<u>953,474</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

HORWICH ST MARYS FOOTBALL CLUB

England & Wales - Charity number 1163527

Accounts

Charity registration number 1163527

HORWICH ST MARYS FOOTBALL CLUB
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

HORWICH ST MARYS FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Patel R Walmsley D Barry T Dempsey G McLoughlin	(Appointed 1 September 2023)
Charity number	1163527	
Registered office	21 Broad Oak Close Adlington Chorley PR6 9RU	
Independent examiner	David Kay, FCA Barlow Andrews LLP Carlisle House Bolton BL1 4BY	

HORWICH ST MARYS FOOTBALL CLUB

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report and financial statements for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity are the promotion of community participation in healthy recreation for the benefit of children and adults by providing qualified football training, organising matches and providing or assisting in the provision of facilities for the playing of Association Football.

These objectives shall be furthered in the North West of England, in particular, but not exclusively, within the geographical boundaries of both Bolton Metropolitan Council and Chorley Borough Councils.

The trustees have a duty to ensure that the activities of the charity continue to provide a public benefit. In continuing to carry out the above activities, the charity does promote community participation in healthy recreation and therefore provides public benefit.

As trustees, we have adhered to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the reporting period, the trustees have met on 4 occasions and have continued with the previous committee structure. Further volunteers were added to this structure at our AGM in June 23. The new committee members have a focus especially with regards to fundraising and wider promotion of the facility. We have active WhatsApp groups for the trustees, committee and HSM family which has enabled improved communication and ensured timely responses to any issues that may arise. We believe that we have sufficient representation of key volunteers to provide the right amount of experience and expertise to support the club moving forwards.

We have endeavoured to continue to promote our mission statement as below:

"To provide the community of Horwich and surrounding districts with a fun and friendly environment, promoting healthy sport through organized football regardless of age and ability".

We continue to collect subscriptions from all participating families and also continue to offer a 'hardship' fund for families that may be struggling financially though this has not been utilized this year.

Our facilities and clubhouse continue to be utilized much to the delight of the local community, committee members and all associated with Horwich St Mary's CIO. It has been a pleasure to welcome back members of the local community who have utilized the Clubhouse for family gatherings, christenings, birthday parties etc.

During the summer, we were delighted and proud to host our first major club tournament, held over 3 days and attracting 96 teams from u7's to u12's. The event was a huge success and helped generate welcome revenue from café, bar and vendor sales. We also once more played host to a week long summer soccer school ran by CPS Coaching Academy, again generating income through a percentage of the school's net profits. As a Club, we are proud that members of the local community and beyond recognize the time, efforts & funds we invest into maintaining the Scholes Bank pitches and facilities to a high standard. This has been further echoed by league officials from the Bolton & Bury District Junior League, West Lancashire and South Lancashire Football Leagues.

We continue with general maintenance work of the older part of the site to ensure that we utilize all the available space for pitches so our teams can continue to play at Scholes Bank. However, we do have capacity to use the local 3G facilities in the winter months if we need to alleviate the amount of scheduled 'home' games. The trustees are fully aware of the ongoing costs to maintain the pitches and various fund-raising activities continue to be organised to support the budget.

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Plans for the future

We are pleased to report that bookings have continued to be made for the clubhouse and additional community groups to deliver non-football activities such as keep fit, yoga, and private parties. The clubhouse, cafe, pitches, and function room are very much in demand and profitability will increase with upcoming bookings and games being played. For the coming year, we are on course to increase income by increasing player numbers, increasing the use of the clubhouse, bar and cafe and staging a further annual tournament that should generate a minimum of £7,000. Furthermore, we continue to attract new children and new teams to join our growing club. We currently have 21 teams in total - 18 of these are under 18's teams together with 3 adult teams. As a Charter Standard Community Club, we are actively promoting the participation of more females playing the game and now have 2 girls' teams and 1 ladies' team.

The trustees recognise however, the need to balance the income generated from having a healthy number of teams to meet its budget, against the capacity of the Scholes Bank site to accommodate the number of matches for its teams over a typical weekend.

Financial review

Financial performance for the year is summarised on page 5 in the Statement of Financial Activities and the financial position at year end is summarised in the Balance Sheet on page 6. The trustees are satisfied with both.

Reserves policy: The charity aims to maintain free reserves sufficient to meet its day to day running costs for a full season, such that in the event of a significant drop in funding it can continue its operations while identifying new sources of funding. Free reserves are unrestricted funds which are neither represented by fixed assets nor designated for specific purposes. At year end, free reserves stood at £73,445, which currently achieve the aim.

Investment policy: Funds surplus to immediate requirements are held in bank deposit accounts to generate interest where possible. They are currently spread across two different banks to reduce risk of exposure to any one bank in particular. No investments are made in stocks and shares.

Risk factors: The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to them.

Structure, governance and management

Horwich St Mary's Football Club was registered as a charitable incorporated organisation ("CIO") on 14 September 2015 (charity number 1163527). From that date the new CIO assumed the operations, including assets, liabilities and funds, of Horwich St Mary's FC Trust, an unincorporated charitable trust, charity number 1118304, which had been formed in 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:

K Patel

R Walmsley

D Barry

T Dempsey

G McLoughlin

(Appointed 1 September 2023)

The charity is managed by its trustees. Under its governing document the maximum number of trustees is seven and at least three trustees' meetings must be held per year. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

The trustees' report was approved by the Board of Trustees.

R Walmsley

Trustee

Dated: 26 June 2024

HORWICH ST MARYS FOOTBALL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HORWICH ST MARYS FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HORWICH ST MARYS FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Horwich St Marys Football Club (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Kay, FCA
Barlow Andrews LLP
Chartered Accountants

Carlisle House
78 Chorley New Road
Bolton
BL1 4BY

Dated: 26 June 2024

HORWICH ST MARYS FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income							
Donations and legacies	2	1,295	-	1,295	-	-	-
Charitable activities	3	80,706	-	80,706	82,185	-	82,185
Other trading activities	4	30,853	-	30,853	30,293	-	30,293
Other income	5	7,080	-	7,080	3,160	-	3,160
Total income		<u>119,934</u>	<u>-</u>	<u>119,934</u>	<u>115,638</u>	<u>-</u>	<u>115,638</u>
Expenditure on:							
Charitable activities	6	<u>116,402</u>	<u>15,802</u>	<u>132,204</u>	<u>108,362</u>	<u>15,802</u>	<u>124,164</u>
Net income/(expenditure) for the year/ Net movement in funds							
		3,532	(15,802)	(12,270)	7,276	(15,802)	(8,526)
Fund balances at 1 September 2022		<u>255,414</u>	<u>710,330</u>	<u>965,744</u>	<u>248,138</u>	<u>726,132</u>	<u>974,270</u>
Fund balances at 31 August 2023		<u><u>258,946</u></u>	<u><u>694,528</u></u>	<u><u>953,474</u></u>	<u><u>255,414</u></u>	<u><u>710,330</u></u>	<u><u>965,744</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HORWICH ST MARYS FOOTBALL CLUB

BALANCE SHEET

AS AT 31 AUGUST 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		880,029		898,874
Current assets					
Stocks		500		500	
Debtors	13	4,974		5,399	
Cash at bank and in hand		71,003		65,016	
		<u>76,477</u>		<u>70,915</u>	
Creditors: amounts falling due within one year	14	<u>(3,032)</u>		<u>(4,045)</u>	
Net current assets			73,445		66,870
Total assets less current liabilities			<u>953,474</u>		<u>965,744</u>
The funds of the charity					
Restricted income funds	16		694,528		710,330
Unrestricted funds			258,946		255,414
			<u>953,474</u>		<u>965,744</u>

The financial statements were approved by the trustees on 26 June 2024

R Walmsley
Trustee

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Horwich St Mary's FC Trust is a charitable incorporated organisation. The registered office is 21 Broad Oak Close, Adlington, Chorley.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity, without restriction, and are available as general funds to be applied as the charity sees fit.

Restricted funds are incoming resources which are given for a specific purpose as stipulated by the donor or funding body concerned. Where restricted fund income is used to acquire tangible fixed assets, such as the clubhouse and pitches development, the fund balance will be reduced each year by an appropriate proportion of the depreciation charged on the asset in the year, unless any conditions attached to the restricted fund are such that it is felt that the balance on the fund can be transferred to unrestricted funds.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

Purchase of kit and equipment are treated as consumable items, rather than as fixed assets, unless the amounts involved are of such significance as to warrant capitalising.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Clubhouse development	2% straight line
Fixtures and fittings	20% reducing balance
Plant and machinery	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Any bar and cafe stock held at year end is included at the lower of costs and sales value.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

2 Donations and legacies

	Unrestricted funds	Total
	2023 £	2022 £
Grants received in the year	1,295	-

3 Charitable activities

	Unrestricted funds	Total
	2023 £	2022 £
Subscriptions	66,915	65,437
Room hire	13,791	16,748
	<u>80,706</u>	<u>82,185</u>

4 Other trading activities

	Unrestricted funds	Total
	2023 £	2022 £
Bar/Cafe income	27,387	29,767
Sponsorships and social lotteries	3,466	526
	<u>30,853</u>	<u>30,293</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Other fundraising activities	7,080	3,160

All income the current and the prior year in notes 2 to 5 is unrestricted.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable activities

	Charitable Activities 2023 £	Charitable Activities 2022 £
Depreciation and impairment	18,845	20,327
Repairs and maintenance	21,754	20,060
Insurance	1,756	959
Kit purchases	5,074	716
LFA and league fees	1,933	1,626
Miscellaneous expenditure, including bar and cafe purchases	27,889	27,675
Pitch costs	18,468	17,964
Referees' fees	5,162	5,696
Training	16,520	16,186
Trophies	2,625	2,148
Scholes Bank lease payments	1,650	1,650
Scholes Bank utilities	8,302	6,973
	<u>129,978</u>	<u>121,980</u>
Share of governance costs (see note 7)	2,226	2,184
	<u>132,204</u>	<u>124,164</u>
Analysis by fund		
Unrestricted funds	116,402	108,362
Restricted funds	15,802	15,802
	<u>132,204</u>	<u>124,164</u>

Included in the expenditure above is approximately £12,600 (2022: £16,500) of costs relating to the operation of the bar and cafe. These costs include cafe and bar purchases, premises license fee and the purchase and maintenance of small items of equipment.

7 Support costs and governance costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examination	-	2,226	2,226	2,184
	<u>-</u>	<u>2,226</u>	<u>2,226</u>	<u>2,184</u>
	<u>-</u>	<u>2,226</u>	<u>2,226</u>	<u>2,184</u>

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

8 Net movement in funds	2023	2022
	£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,226	2,184
Depreciation of owned tangible fixed assets	18,845	20,327
	<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

10 Employees

There were no employees on payroll during the year. £2,014 (2022: £3,333) was spent on running the bar.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Clubhouse development	Fixtures and fittings	Plant and machinery	Total
	£	£	£	£
Cost				
At 1 September 2022	1,005,995	16,714	14,790	1,037,499
At 31 August 2023	<u>1,005,995</u>	<u>16,714</u>	<u>14,790</u>	<u>1,037,499</u>
Depreciation and impairment				
At 1 September 2022	122,187	9,610	6,828	138,625
Depreciation charged in the year	15,802	1,451	1,592	18,845
At 31 August 2023	<u>137,989</u>	<u>11,061</u>	<u>8,420</u>	<u>157,470</u>
Carrying amount				
At 31 August 2023	<u>868,006</u>	<u>5,653</u>	<u>6,370</u>	<u>880,029</u>
At 31 August 2022	<u>883,808</u>	<u>7,104</u>	<u>7,962</u>	<u>898,874</u>

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	-	20
Other debtors	3,000	3,611
Prepayments and accrued income	1,974	1,768
	<u>4,974</u>	<u>5,399</u>

14 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Deferred income	15	800	1,360
Accruals		2,232	2,685
		<u>3,032</u>	<u>4,045</u>

15 Deferred income

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	800	1,360
	<u>800</u>	<u>1,360</u>
Movements in the year:		
Deferred income at 1 September 2022	1,360	920
Released from previous periods	(1,360)	(920)
Resources deferred in the year	800	1,360
	<u>800</u>	<u>1,360</u>
Deferred income at 31 August 2023	<u>800</u>	<u>1,360</u>

16 Restricted funds

The funds of the charity include restricted funds received and expended on the clubhouse development from various sources. The balance on the funds is reduced each year by an amount equal to the depreciation charged against the clubhouse development asset as disclosed in note 9 to the accounts.

	Movement in funds				
	Balance at 1 September 2021	Resources expended	Balance at 1 September 2022	Resources expended	Balance at 31 August 2023
	£	£	£	£	£
Clubhouse/pitch development funding	726,132	(15,802)	710,330	(15,802)	694,528
	<u>726,132</u>	<u>(15,802)</u>	<u>710,330</u>	<u>(15,802)</u>	<u>694,528</u>

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	255,414	119,934	(116,402)	258,946

Previous year:	At 1 September 2021 £	Incoming resources £	Resources expended £	At 31 August 2022 £
General funds	248,138	115,638	(108,362)	255,414

18 Analysis of net assets between funds

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Current year:			
Fund balances at 31 August 2023 are represented by:			
Tangible assets	694,528	185,501	880,029
Current assets/(liabilities)	-	73,445	73,445
	<u>694,528</u>	<u>258,946</u>	<u>953,474</u>

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Previous year:			
Fund balances at 31 August 2022 are represented by:			
Tangible assets	710,330	188,544	898,874
Current assets/(liabilities)	-	66,870	66,870
	<u>710,330</u>	<u>255,414</u>	<u>965,744</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

HORWICH ST MARYS FOOTBALL CLUB

England & Wales - Charity number 1163527

Accounts

Charity registration number 1163527

**HORWICH ST MARYS FOOTBALL CLUB
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

HORWICH ST MARYS FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs K Patel R Walmsley D Barry T Dempsey
Charity number	1163527
Registered office	21 Broad Oak Close Adlington Chorley PR6 9RU
Independent examiner	David Kay, FCA Barlow Andrews LLP Carlyle House Bolton BL1 4BY

HORWICH ST MARYS FOOTBALL CLUB

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report and financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity are the promotion of community participation in healthy recreation for the benefit of children and adults by providing qualified football training, organising matches and providing or assisting in the provision of facilities for the playing of Association Football.

These objectives shall be furthered in the North West of England, in particular, but not exclusively, within the geographical boundaries of both Bolton Metropolitan Council and Chorley Borough Councils.

The trustees have a duty to ensure that the activities of the charity continue to provide a public benefit. In continuing to carry out the above activities, the charity does promote community participation in healthy recreation and therefore provides public benefit.

As trustees, we have adhered to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the reporting period the trustees have met on 4 occasions and have continued with the previous committee structure. Further volunteers were added to this structure at our AGM in June 22. The new committee members have a focus especially with regards to fundraising and wider promotion of the facility. We believe that we have sufficient representation of key volunteers to provide the right amount of experience and expertise to support the club moving forwards.

Following a difficult year previously in which there was disruption to grassroots football we have endeavoured to continue to promote our mission statement as below:

"To provide the community of Horwich and surrounding districts with a fun and friendly environment, promoting healthy sport through organized football regardless of age and ability".

Following the difficulties of the previous year we collected subscriptions from all participating families as there were no further available grants following the Covid pandemic. We do offer a 'hardship' fund for families that may be struggling financially but this has not been utilised this year.

Our facilities and clubhouse continue to be fully utilised, much to the delight of the local community, committee members and all associated with Horwich St Mary's CIO. It has been a pleasure to welcome back members of the local community, who have utilised the clubhouse for family gatherings, christenings, birthday parties etc.

During the summer we, we hosted the Community Partnership League Cup Final Day for the u7's to u13's age groups, held a further summer soccer school and televised European Championship games for our members, which in turn allowed us to generate much needed income for the club through sales from the cafe and bar. As a club, we are proud that members of the local community have commented positively on the standard of our pitches and facilities at Scholes Bank. This has been further echoed by league officials from the Bolton & Bury District Junior League and from the West Lancashire and the South Lancashire football leagues.

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Plans for the future

We are pleased to report that we have seen an increase in bookings for the clubhouse and additional community groups to deliver non-football activities such as keep fit, yoga, and private parties for the remainder of 2022/23. The clubhouse, cafe, pitches and function room are very much in demand and profitability will increase with upcoming bookings and games being played. For the coming year we are on course to increase income by significantly increasing player numbers, increasing the use of the clubhouse, bar and cafe and staging a tournament that generate a minimum of £7000. Furthermore, we continue to attract new children and new teams to join our growing club. We have increased the number of teams, currently having 22 teams in total. 18 of these are under 18's teams together with 4 adult teams. As a charter standard community club, we are actively promoting the participation of more females playing the game and now have 2 girls' teams and 1 ladies' team.

The trustees recognise, however, the need to balance the income generated from having a healthy number of teams to meet its budget, against the capacity of Scholes Bank site to accommodate the number of matches for its teams over a typical weekend.

Financial review

Financial performance for the year is summarised on page 5 in the Statement of Financial Activities and the financial position at year end is summarised in the Balance Sheet on page 6. The trustees are satisfied with both.

Reserves policy: The charity aims to maintain free reserves sufficient to meet its day to day running costs for a full season, such that in the event of a significant drop in funding it can continue its operations while identifying new sources of funding. Free reserves are unrestricted funds which are neither represented by fixed assets nor designated for specific purposes. At year end, free reserves stood at £66,596, which the trustees consider adequate for this purpose, though they would like to see the level increase in order to provide a greater buffer as activities grow and costs increase.

Investment policy: Funds surplus to immediate requirements are held in bank deposit accounts to generate interest where possible. They are currently spread across two different banks to reduce risk of exposure to any one bank in particular. No investments are made in stocks and shares.

Risk factors: The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to them.

Structure, governance and management

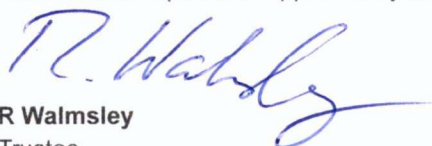
Horwich St Mary's Football Club was registered as a charitable incorporated organisation ("CIO") on 14 September 2015 (charity number 1163527). From that date the new CIO assumed the operations, including assets, liabilities and funds, of Horwich St Mary's FC Trust, an unincorporated charitable trust, charity number 1118304, which had been formed in 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Patel
R Walmsley
D Barry
T Dempsey

The charity is managed by its trustees. Under its governing document the maximum number of trustees is seven and at least three trustees' meetings must be held per year. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

The trustees' report was approved by the Board of Trustees.



R Walmsley
Trustee

Dated: 19 June 2023

HORWICH ST MARYS FOOTBALL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HORWICH ST MARYS FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HORWICH ST MARYS FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Horwich St Marys Football Club (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Kay, FCA
Barlow Andrews LLP
Chartered Accountants

Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

Dated: 19 June 2023

HORWICH ST MARYS FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income							
Donations and legacies	2	-	-	-	22,024	-	22,024
Charitable activities	3	82,185	-	82,185	63,650	-	63,650
Other trading activities	4	30,293	-	30,293	18,437	-	18,437
Investments		-	-	-	29	-	29
Other income		3,160	-	3,160	1,075	-	1,075
Total income		<u>115,638</u>	<u>-</u>	<u>115,638</u>	<u>105,215</u>	<u>-</u>	<u>105,215</u>
Expenditure on:							
Charitable activities	5	<u>108,362</u>	<u>15,802</u>	<u>124,164</u>	<u>82,940</u>	<u>15,528</u>	<u>98,468</u>
Net income/(expenditure) for the year/ Net movement in funds							
		7,276	(15,802)	(8,526)	22,275	(15,528)	6,747
Fund balances at 1 September 2021							
		<u>248,138</u>	<u>726,132</u>	<u>974,270</u>	<u>225,863</u>	<u>741,660</u>	<u>967,523</u>
Fund balances at 31 August 2022							
		<u><u>255,414</u></u>	<u><u>710,330</u></u>	<u><u>965,744</u></u>	<u><u>248,138</u></u>	<u><u>726,132</u></u>	<u><u>974,270</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HORWICH ST MARYS FOOTBALL CLUB

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	9		898,874		909,656
Current assets					
Stocks		500		-	
Debtors	10	5,399		3,915	
Cash at bank and in hand		65,016		66,448	
			<u>70,915</u>		<u>70,363</u>
Creditors: amounts falling due within one year	11	<u>(4,045)</u>		<u>(5,749)</u>	
Net current assets			66,870		64,614
Total assets less current liabilities			<u>965,744</u>		<u>974,270</u>
Income funds					
Restricted funds	13		710,330		726,132
Unrestricted funds			255,414		248,138
			<u>965,744</u>		<u>974,270</u>

The financial statements were approved by the Trustees on 19 June 2023


R Walmsley
Trustee

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Horwich St Mary's FC Trust is a charitable incorporated organisation. The registered office is 21 Broad Oak Close, Adlington, Chorley.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity, without restriction, and are available as general funds to be applied as the charity sees fit.

Restricted funds are incoming resources which are given for a specific purpose as stipulated by the donor or funding body concerned. Where restricted fund income is used to acquire tangible fixed assets, such as the clubhouse and pitches development, the fund balance will be reduced each year by an appropriate proportion of the depreciation charged on the asset in the year, unless any conditions attached to the restricted fund are such that it is felt that the balance on the fund can be transferred to unrestricted funds.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

Purchase of kit and equipment are treated as consumable items, rather than as fixed assets, unless the amounts involved are of such significance as to warrant capitalising.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Clubhouse development	2% straight line
Fixtures and fittings	20% reducing balance
Plant and machinery	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Any bar and cafe stock held at year end is included at the lower of costs and sales value.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

2 Donations and legacies

	Unrestricted funds	Total
	2022 £	2021 £
Grants received in the year	-	22,024
Grants receivable for core activities		
Football Foundation	-	2,000
Bolton MBC - covid support grants	-	20,024
	-	22,024

3 Charitable activities

	2022 £	2021 £
Subscriptions	65,437	53,125
Room hire	16,748	10,525
	82,185	63,650

4 Other trading activities

	Unrestricted funds	Total
	2022 £	2021 £
Bar/Cafe income	29,767	12,895
Sponsorships and social lotteries	526	5,542
	30,293	18,437

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

5 Charitable activities

	Charitable Activities 2022 £	Charitable Activities 2021 £
Depreciation and impairment	20,327	19,883
Equipment purchases	20,060	20,598
Insurance	959	1,784
Kit purchases	716	3,463
LFA and league fees	1,626	914
Miscellaneous expenditure	27,675	10,673
Pitch fees	17,964	16,098
Printing, postage and stationery	-	598
Referees' fees	5,696	2,230
Training	16,186	10,166
Trophies	2,148	1,635
Scholes Bank lease payments	1,650	2,063
Scholes Bank utilities	6,973	6,383
	<u>121,980</u>	<u>96,488</u>
Share of governance costs (see note 6)	2,184	1,980
	<u>124,164</u>	<u>98,468</u>
Analysis by fund		
Unrestricted funds	108,362	82,940
Restricted funds	15,802	15,528
	<u>124,164</u>	<u>98,468</u>

Included in the expenditure above is approximately £16,500 (2021 £8,000) of costs relating to the operation of the bar and cafe. These costs include cafe and bar purchases, premises license fee and the purchase and maintenance of small items of equipment.

6 Support costs and governance costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent examination	-	2,184	2,184	1,980
	<u>-</u>	<u>2,184</u>	<u>2,184</u>	<u>1,980</u>

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Employees

There were no employees on payroll during the year. £3,333 was spent on running the bar.

9 Tangible fixed assets

	Clubhouse development £	Fixtures and fittings £	Plant and machinery £	Total £
Cost				
At 1 September 2021	998,136	15,028	14,790	1,027,954
Additions	7,859	1,686	-	9,545
At 31 August 2022	1,005,995	16,714	14,790	1,037,499
Depreciation and impairment				
At 1 September 2021	106,385	8,043	3,870	118,298
Depreciation charged in the year	15,802	1,567	2,958	20,327
At 31 August 2022	122,187	9,610	6,828	138,625
Carrying amount				
At 31 August 2022	883,808	7,104	7,962	898,874
At 31 August 2021	891,751	6,985	10,920	909,656

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	20	170
Other debtors	3,611	3,000
Prepayments and accrued income	1,768	745
	5,399	3,915

11 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	12	1,360	920
Other creditors		-	1,982
Accruals		2,685	2,847
		4,045	5,749

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

12 Deferred income

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	1,360	920
Movements in the year:		
Deferred income at 1 September 2021	920	4,780
Released from previous periods	(920)	(4,780)
Resources deferred in the year	1,360	920
Deferred income at 31 August 2022	1,360	920

13 Restricted funds

The funds of the charity include restricted funds received and expended on the clubhouse development from various sources. The balance on the funds is reduced each year by an amount equal to the depreciation charged against the clubhouse development asset as disclosed in note 9 to the accounts.

	Balance at 1 September 2020 £	Resources expended £	Balance at 1 September 2021 £	Movement in funds Resources expended £	Balance at 31 August 2022 £
Clubhouse/pitch development funding	741,660	(15,528)	726,132	(15,802)	710,330

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

14 Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total
Current year:	2022	2022	2022
	£	£	£
Fund balances at 31 August 2022 are represented by:			
Tangible assets	710,330	188,544	898,874
Current assets/(liabilities)	-	66,870	66,870
	<u>710,330</u>	<u>255,414</u>	<u>965,744</u>
Previous year:	2021	2021	2021
	£	£	£
Fund balances at 31 August 2021 are represented by:			
Tangible assets	726,132	183,524	909,656
Current assets/(liabilities)	-	64,614	64,614
	<u>726,132</u>	<u>248,138</u>	<u>974,270</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

HORWICH ST MARYS FOOTBALL CLUB

England & Wales - Charity number 1163527

Accounts

Charity registration number 1163527

HORWICH ST MARYS FOOTBALL CLUB
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

HORWICH ST MARYS FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs K Patel R Walmsley D Barry T Dempsey
Charity number	1163527
Registered office	21 Broad Oak Close Adlington Chorley PR6 9RU
Independent examiner	David Kay, FCA Barlow Andrews LLP Carlyle House Bolton BL1 4BY

HORWICH ST MARYS FOOTBALL CLUB

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity are the promotion of community participation in healthy recreation for the benefit of children and adults by providing qualified football training, organising matches and providing or assisting in the provision of facilities for the playing of Association Football.

These objects shall be furthered in the North West of England, in particular, but not exclusively, within the geographical boundaries of both Bolton Metropolitan Council and Chorley Borough Councils.

The trustees have a duty to ensure that the activities of the charity continue to provide a public benefit. In continuing to carry out the above activities, the charity does promote community participation in healthy recreation and therefore provides public benefit.

As trustees, we have adhered to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The CIO's Statement of Financial Activities for the year is presented on page 6.

During the reporting period the trustees have met on 4 occasions, and we have continued with the previous committee structure and have added further volunteers to this structure at our AGM in June 21. These new committee members have a focus especially with regards to fundraising and wider promotion of the facility. We believe that we have sufficient representation of key volunteers to provide the right amount of experience and expertise to support the club moving forwards.

Following a difficult year in which there was disruption to grassroots football we have endeavoured to continue to promote our mission statement as below:

"To provide the community of Horwich and surrounding districts with a fun and friendly environment, promoting healthy sport through organized football regardless of age and ability".

However, this has remained challenging within the reporting period as grassroots football was halted from January until March during the Government's Tier System.

During this period, we allowed families that were having financial difficulties to again suspend their child's subscriptions in line with the Club's communication to parents during the first national lockdown, however we welcomed the fact that many members continued to support the Club financially throughout this difficult period.

As a club we successfully secured funding from Bolton MBC and the Football Foundation which ensured that our facilities were appropriately maintained for the return of our members as part of the FA's restart programme.

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Our facilities and clubhouse continue to be fully utilised much to the delight of the local community, committee members and all associated with Horwich St Mary's CIO. Unfortunately, during the lockdowns, the facilities and clubhouse were unable to be used to their full capacity resulting in a loss of income as our adult leagues suspended their seasons in November 21. However, during the summer we were able to host a few events in line with Current Covid Protocols which included Community Partnership Leagues Cup Finals Day for the u7's to u13's age groups, a community concert organised by local residents, and televised European Championship games for our members, which in turn allowed us to generate much needed income for the Club through sales from the café and bar. As a club we are proud that members of the local community have commented positively on the standard of our pitches and facilities at Scholes Bank. This has been further echoed by league officials from the Bolton & Bury District Junior League, West Lancashire, and South Lancashire Football Leagues.

We continue with general maintenance work of the older part of the site to ensure that we utilised all the available space for pitches so our teams can continue to play at Scholes Bank. However, we do have capacity to use the local 3G facilities in the winter months if we need to alleviate the amount of scheduled 'home' games. The trustees are fully aware of the ongoing costs to maintain the pitches and various fund-raising activities continue to be organised to support the budget.

We are pleased to report that we have seen an increase in bookings for the clubhouse and additional community groups to deliver non-football activities such as keep fit, yoga, and private parties for the remainder of 2021.

The clubhouse, café, pitches, and function room whilst being unable to increase profits this year due to the pandemic, are very much in demand and profitability will increase with upcoming bookings and games being played on the site as the CIO becomes re-established throughout the local area. However, the trustees recognise the need to balance the income generated from having a healthy number of teams to meet its budget, against the capacity of the Scholes Bank site to accommodate the number of matches for its teams over a typical weekend.

Furthermore, we continue to attract new children and new teams to join our growing club. This summer we are holding a summer soccer school and have agreed to allow a Chorley ladies' development squad to use our facilities next season. As a Charter Standard Community Club, we are actively promoting the participation of more females playing the game which has resulted with the formation of a girls' team for the new season.

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to due diligently:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

Financial performance for the year is summarised on page 6 in the Statement of Financial Activities.

The charity aims to maintain sufficient free reserves to meet its day to day running costs for a full season. At £66,596, free reserves currently achieve this aim.

Funds surplus to immediate requirements are held in bank deposit accounts, currently spread across two different banks to reduce the risk of over-exposure to any one in particular. No investments are made in stocks and shares.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Horwich St Mary's Football Club was registered as a charitable incorporated organisation ("CIO") on 14 September 2015 (charity number 1163527). From that date the new CIO assumed the operations, including assets, liabilities and funds, of Horwich St Mary's FC Trust, an unincorporated charitable trust, charity number 1118304, which had been formed in 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Patel
R Walmsley
D Barry
T Dempsey

The charity is managed by its trustees. Under its governing document the maximum number of trustees is seven and at least three trustees' meetings must be held per year. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

The trustees' report was approved by the Board of Trustees.

R Walmsley

Trustee

Dated: 25 June 2022

HORWICH ST MARYS FOOTBALL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HORWICH ST MARYS FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HORWICH ST MARYS FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Horwich St Marys Football Club (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Kay, FCA
Barlow Andrews LLP
Chartered Accountants

Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

Dated: 25 June 2022

HORWICH ST MARYS FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income							
Donations and legacies	2	22,024	-	22,024	10,000	7,981	17,981
Charitable activities	3	63,650	-	63,650	57,957	-	57,957
Other trading activities	4	18,437	-	18,437	3,485	-	3,485
Investments		29	-	29	25	-	25
Other income		1,075	-	1,075	4,734	-	4,734
Total income		105,215	-	105,215	76,201	7,981	84,182
Expenditure on:							
Charitable activities	5	82,940	15,528	98,468	70,347	23,446	93,793
Net income/(expenditure) for the year/ Net movement in funds		22,275	(15,528)	6,747	5,854	(15,465)	(9,611)
Fund balances at 1 September 2020		225,863	741,660	967,523	220,009	757,125	977,134
Fund balances at 31 August 2021		248,138	726,132	974,270	225,863	741,660	967,523

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HORWICH ST MARYS FOOTBALL CLUB

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	9		909,656		917,052
Current assets					
Debtors	10	3,915		4,065	
Cash at bank and in hand		66,448		55,728	
		<u>70,363</u>		<u>59,793</u>	
Creditors: amounts falling due within one year	11	<u>(5,749)</u>		<u>(9,322)</u>	
Net current assets			64,614		50,471
Total assets less current liabilities			<u>974,270</u>		<u>967,523</u>
Income funds					
Restricted funds	13		726,132		741,660
Unrestricted funds			248,138		225,863
			<u>974,270</u>		<u>967,523</u>

The financial statements were approved by the Trustees on 25 June 2022

R Walmsley
Trustee

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Horwich St Mary's FC Trust is a charitable incorporated organisation. The registered office is 21 Broad Oak Close, Adlington, Chorley.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity, without restriction, and are available as general funds to be applied as the charity sees fit.

Restricted funds are incoming resources which are given for a specific purpose as stipulated by the donor or funding body concerned. Where restricted fund income is used to acquire tangible fixed assets, such as the clubhouse and pitches development, the fund balance will be reduced each year by an appropriate proportion of the depreciation charged on the asset in the year, unless any conditions attached to the restricted fund are such that it is felt that the balance on the fund can be transferred to unrestricted funds.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

Purchase of kit and equipment are treated as consumable items, rather than as fixed assets, unless the amounts involved are of such significance as to warrant capitalising.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Clubhouse development	2% straight line
Fixtures and fittings	20% reducing balance
Plant and machinery	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Grants received in the year	22,024	-	22,024	17,981
For the year ended 31 August 2020	10,000	7,981		17,981
Grants receivable for core activities				
Football Foundation	2,000	-	2,000	7,981
Bolton MBC - covid support grants	20,024	-	20,024	10,000
	22,024	-	22,024	17,981

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

3 Charitable activities

	2021	2020
	£	£
Subscriptions	53,125	50,582
Room hire	10,525	7,375
	<u>63,650</u>	<u>57,957</u>

4 Other trading activities

	Unrestricted funds	Total
	2021	2020
	£	£
Bar/Cafe income	12,895	1,019
Sponsorships and social lotteries	5,542	2,466
	<u>18,437</u>	<u>3,485</u>

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

5 Charitable activities

	Charitable Activities 2021 £	Charitable Activities 2020 £
Depreciation and impairment	19,883	17,318
Equipment purchases	20,598	20,647
Insurance	1,784	1,677
Kit purchases	3,463	2,478
LFA and league fees	914	1,170
Miscellaneous expenditure	10,673	5,667
Pitch fees	16,098	20,854
Printing, postage and stationery	598	228
Referees' fees	2,230	2,816
Training	10,166	12,750
Trophies	1,635	207
Scholes Bank lease payments	2,063	2,438
Scholes Bank utilities	6,383	3,383
	<u>96,488</u>	<u>91,633</u>
Share of governance costs (see note 6)	1,980	2,160
	<u>98,468</u>	<u>93,793</u>
Analysis by fund		
Unrestricted funds	82,940	70,347
Restricted funds	15,528	23,446
	<u>98,468</u>	<u>93,793</u>

Included in the expenditure above is approximately £8,000 of costs relating to the operation of the bar and cafe. These costs include cafe and bar purchases, premises license fee and the purchase and maintenance of small items of equipment.

6 Support costs and governance costs

	Support costs £	Governance costs £	2021 £	2020 £
Independent examination	-	1,980	1,980	2,160
	<u>-</u>	<u>1,980</u>	<u>1,980</u>	<u>2,160</u>
Analysed between				
Charitable activities	-	1,980	1,980	2,160
	<u>-</u>	<u>1,980</u>	<u>1,980</u>	<u>2,160</u>

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Employees

There were no employees on payroll during the year. £685 was spent on running the bar.

9 Tangible fixed assets

	Clubhouse development	Fixtures and fittings	Plant and machinery	Total
	£	£	£	£
Cost				
At 1 September 2020	988,350	12,327	14,790	1,015,467
Additions	9,786	2,701	-	12,487
At 31 August 2021	998,136	15,028	14,790	1,027,954
Depreciation and impairment				
At 1 September 2020	90,857	6,646	912	98,415
Depreciation charged in the year	15,528	1,397	2,958	19,883
At 31 August 2021	106,385	8,043	3,870	118,298
Carrying amount				
At 31 August 2021	891,751	6,985	10,920	909,656
At 31 August 2020	897,493	5,681	13,878	917,052

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	170	35
Other debtors	3,000	3,000
Prepayments and accrued income	745	1,030
	3,915	4,065

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

11 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	12	920	4,780
Other creditors		1,982	-
Accruals		2,847	4,542
		<u>5,749</u>	<u>9,322</u>

12 Deferred income

	2021 £	2020 £
Deferred income is included within:		
Current liabilities	920	4,780
	<u>920</u>	<u>4,780</u>
Movements in the year:		
Deferred income at 1 September 2020	4,780	320
Released from previous periods	(4,780)	(320)
Resources deferred in the year	920	4,780
	<u>920</u>	<u>4,780</u>
Deferred income at 31 August 2021	<u>920</u>	<u>4,780</u>

13 Restricted funds

The funds of the charity include restricted funds received and expended on the clubhouse development from various sources. The balance on the funds is reduced each year by an amount equal to the depreciation charged against the clubhouse development asset as disclosed in note 9 to the accounts.

	Movement in funds					
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 1 September 2020 £	Resources expended £	Balance at 31 August 2021 £
Clubhouse/pitch development funding	757,125	-	(15,465)	741,660	(15,528)	726,132
Football foundation funding	-	7,981	(7,981)	-	-	-
	<u>757,125</u>	<u>7,981</u>	<u>(23,446)</u>	<u>741,660</u>	<u>(15,528)</u>	<u>726,132</u>

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

14 Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total
	2021	2021	2021
	£	£	£
Fund balances at 31 August 2021 are represented by:			
Tangible assets	726,132	183,524	909,656
Current assets/(liabilities)	-	64,614	64,614
	<u>726,132</u>	<u>248,138</u>	<u>974,270</u>
	<u><u>726,132</u></u>	<u><u>248,138</u></u>	<u><u>974,270</u></u>
	Restricted funds	Unrestricted funds	Total
	2020	2020	2020
	£	£	£
Fund balances at 31 August 2020 are represented by:			
Tangible assets	741,660	175,392	917,052
Current assets/(liabilities)	-	50,471	50,471
	<u>741,660</u>	<u>225,863</u>	<u>967,523</u>
	<u><u>741,660</u></u>	<u><u>225,863</u></u>	<u><u>967,523</u></u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

HORWICH ST MARYS FOOTBALL CLUB

England & Wales - Charity number 1163527

Accounts

Charity Registration No. 1163527

HORWICH ST MARYS FOOTBALL CLUB
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

HORWICH ST MARYS FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs K Patel R Walmsley D Barry T Dempsey
Charity number	1163527
Registered office	21 Broad Oak Close Adlington Chorley PR6 9RU
Independent examiner	David Kay, FCA Barlow Andrews LLP Carlyle House Bolton BL1 4BY

HORWICH ST MARYS FOOTBALL CLUB

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity are the promotion of community participation in healthy recreation for the benefit of children and adults by providing qualified football training, organising matches and providing or assisting in the provision of facilities for the playing of Association Football.

These objects shall be furthered in the North West of England, in particular, but not exclusively, within the geographical boundaries of Bolton Metropolitan Council and Chorley.

The trustees have a duty to ensure that the activities of the charity continue to provide a public benefit. In continuing to carry out the above activities, the charity does promote community participation in healthy recreation and therefore provides public benefit.

As trustees, we have adhered to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The CIO's Statement of Financial Activities for the year is presented on page 6.

During the reporting period the trustees have met on 4 occasions, one of which was virtually, by video call. We have continued with the previous committee structure and have added further volunteers to this structure especially with regards to the maintenance and caretaking of the facility. We are satisfied that we have sufficient representation of key volunteers that provide the right amount of experience and expertise to support the club moving forwards.

Following a difficult year we have endeavoured to continue to promote our mission statement as below:

"To provide the community of Horwich and surrounding districts with a fun and friendly environment, promoting healthy sport through organised football regardless of age and ability".

This has been challenging at times during the reporting period as grassroots football was halted during the lockdowns.

During these times, we allowed families that were having financial difficulties to suspend subscriptions but welcomed the fact that many members continued to support the Club financially. We also welcomed remuneration from local grants which ensured that our facilities were cared for and appropriately maintained for the return of our members both between lockdowns and currently.

Our facilities and clubhouse continue to be fully utilised much to the delight of the local community, committee members and all associated with Horwich St Mary's CIO. Unfortunately during the lockdowns the facilities and clubhouse were closed resulting in a loss of income. However, we are pleased to report that in the coming months we have seen an increase in bookings for the clubhouse and additional community groups to deliver non-football activities such as keep fit, yoga, and private parties.

We have also managed to secure a licence to provide alcohol at limited times and have made some alterations to the interior of the building to accommodate a bar.

General maintenance work on the older part of the site continues so we can ensure that all of our teams can continue to play at Scholes Bank. However, we do have capacity to use the local 3G facilities in the winter months if we need to alleviate the amount of scheduled 'home' games. The trustees are fully aware of the ongoing costs to maintain the pitches and various fund-raising activities continue to be organised to support the budget.

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Furthermore, we are proud that league officials from the Bolton & Bury District Junior League, and West Lancashire, and South Lancashire Football Leagues have commented positively on the standard of our pitches and facilities. Unfortunately, no cup finals were held during the reporting period (again due to lockdown) but we are proud to have agreed and are looking forward to hosting the Community Partnership Leagues Cup Finals day for the u7's to u13's age groups this coming June.

We continue to attract new children and new teams to join our growing club. This summer we are holding a summer soccer school and have agreed to allow a local ladies' team to use our facilities next season.

The clubhouse, café, pitches and function room, whilst being unable to increase profits this year due to the pandemic, are very much in demand and profitability will increase with upcoming bookings and games being played on the site as the CIO becomes re-established throughout the local area. However, the trustees recognise the need to balance the income generated from having a healthy number of teams to meet its budget, against the capacity of the Scholes Bank site to accommodate the number of matches for its teams over a typical weekend.

During the reporting period we have successfully renewed our Charter Standard Community Club status. The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

HORWICH ST MARYS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Financial review

Financial performance for the year is summarised on page 6 in the Statement of Financial Activities.

The charity aims to maintain sufficient free reserves to meet its day to day running costs for a full season. At £50,471, free reserves currently achieve this aim.

Funds surplus to immediate requirements are held in bank deposit accounts, currently spread across two different banks to reduce the risk of over-exposure to any one in particular. No investments are made in stocks and shares.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Horwich St Mary's Football Club was registered as a charitable incorporated organisation ("CIO") on 14 September 2015 (charity number 1163527). From that date the new CIO assumed the operations, including assets, liabilities and funds, of Horwich St Mary's FC Trust, an unincorporated charitable trust, charity number 1118304, which had been formed in 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Patel


R Walmsley

D Barry

T Dempsey

The charity is managed by its trustees. Under its governing document the maximum number of trustees is seven and at least three trustees' meetings must be held per year. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

The trustees' report was approved by the Board of Trustees.



R Walmsley

Trustee

Dated: 18 June 2021

HORWICH ST MARYS FOOTBALL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HORWICH ST MARYS FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HORWICH ST MARYS FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Horwich St Marys Football Club (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Kay, FCA
Barlow Andrews LLP
Chartered Accountants

Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

Dated: 18 June 2021

HORWICH ST MARYS FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income</u>							
Donations and legacies	2	10,000	7,981	17,981	-	-	-
Charitable activities	3	57,957	-	57,957	68,361	-	68,361
Other trading activities	4	3,485	-	3,485	7,821	-	7,821
Investments		25	-	25	25	-	25
Other income		4,734	-	4,734	2,202	-	2,202
Total income		76,201	7,981	84,182	78,409	-	78,409
<u>Expenditure on:</u>							
Charitable activities	5	70,347	23,446	93,793	76,978	15,465	92,443
Net income/(expenditure) for the year/							
Net movement in funds		5,854	(15,465)	(9,611)	1,431	(15,465)	(14,034)
Fund balances at 1 September 2019		220,009	757,125	977,134	218,578	772,590	991,168
Fund balances at 31 August 2020		225,863	741,660	967,523	220,009	757,125	977,134

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HORWICH ST MARYS FOOTBALL CLUB

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	9		917,052		917,486
Current assets					
Debtors	10	4,065		5,305	
Cash at bank and in hand		55,728		59,568	
		<u>59,793</u>		<u>64,873</u>	
Creditors: amounts falling due within one year	11	(9,322)		(5,225)	
Net current assets			50,471		59,648
Total assets less current liabilities			<u>967,523</u>		<u>977,134</u>
Income funds					
Restricted funds	13		741,660		757,125
Unrestricted funds			225,863		220,009
			<u>967,523</u>		<u>977,134</u>

The financial statements were approved by the Trustees on 18 June 2021


R. Walmsley
Trustee

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Horwich St Mary's FC Trust is a charitable incorporated organisation. The registered office is 21 Broad Oak Close, Adlington, Chorley.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity, without restriction, and are available as general funds to be applied as the charity sees fit.

Restricted funds are incoming resources which are given for a specific purpose as stipulated by the donor or funding body concerned. Where restricted fund income is used to acquire tangible fixed assets, such as the clubhouse and pitches development, the fund balance will be reduced each year by an appropriate proportion of the depreciation charged on the asset in the year, unless any conditions attached to the restricted fund are such that it is felt that the balance on the fund can be transferred to unrestricted funds.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

(Continued)

1 Accounting policies

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

Purchase of kit and equipment are treated as consumable items, rather than as fixed assets, unless the amounts involved are of such significance as to warrant capitalising.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Clubhouse development	2% straight line
Fixtures and fittings	20% reducing balance
Plant and machinery	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

(Continued)

1 Accounting policies

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Grants received in the year	10,000	7,981	17,981	-
For the year ended 31 August 2019	<u>-</u>	<u>-</u>		<u>-</u>
Grants receivable for core activities				
Football Foundation	-	7,981	7,981	-
Bolton MBC - small business grant	10,000	-	10,000	-
	<u>10,000</u>	<u>7,981</u>	<u>17,981</u>	<u>-</u>

3 Charitable activities

	2020 £	2019 £
Subscriptions	50,582	56,931
Room hire	7,375	11,430
	<u>57,957</u>	<u>68,361</u>

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

4 Other trading activities	Unrestricted	Total
	funds	
	2020	2019
	£	£
Cafe income	1,019	4,245
Sponsorships and social lotteries	2,466	3,576
	<u> </u>	<u> </u>
Other trading activities	<u>3,485</u>	<u>7,821</u>

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

5 Charitable activities

	Charitable Activities 2020 £	Charitable Activities 2019 £
Depreciation and impairment	17,318	16,597
Equipment purchases	20,647	8,749
Insurance	1,677	1,709
Kit purchases	2,478	2,891
LFA and league fees	1,170	1,270
Managers Honorarium	-	350
Miscellaneous expenditure	5,667	8,608
Pitch fees	20,854	16,137
Printing, postage and stationery	228	662
Referees' fees	2,816	2,758
Training	12,750	20,703
Trophies	207	1,831
Scholes Bank lease payments	2,438	2,850
Scholes Bank utilities	3,383	5,168
	<u>91,633</u>	<u>90,283</u>
Share of governance costs (see note 6)	2,160	2,160
	<u>93,793</u>	<u>92,443</u>
Analysis by fund		
Unrestricted funds	70,347	76,978
Restricted funds	23,446	15,465
	<u>93,793</u>	<u>92,443</u>
For the year ended 31 August 2019		
Unrestricted funds	76,978	
Restricted funds	15,465	
	<u>92,443</u>	

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

6 Support costs and governance costs

	Support costs £	Governance costs £	2020 £	2019 £
Independent examination	-	2,160	2,160	2,160
	-	2,160	2,160	2,160
Analysed between Charitable activities	-	2,160	2,160	2,160

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

9 Tangible fixed assets

	Clubhouse development £	Fixtures and fittings £	Plant and machinery £	Total £
Cost				
At 1 September 2019	988,350	10,233	-	998,583
Additions	-	2,094	14,790	16,884
At 31 August 2020	988,350	12,327	14,790	1,015,467
Depreciation and impairment				
At 1 September 2019	75,392	5,705	-	81,097
Depreciation charged in the year	15,465	941	912	17,318
At 31 August 2020	90,857	6,646	912	98,415
Carrying amount				
At 31 August 2020	897,493	5,681	13,878	917,052
At 31 August 2019	912,958	4,528	-	917,486

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

10 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	35	300
Other debtors	3,000	3,000
Prepayments and accrued income	1,030	2,005
	<u>4,065</u>	<u>5,305</u>

11 Creditors: amounts falling due within one year	Notes	2020	2019
		£	£
Deferred income	12	4,780	320
Accruals		4,542	4,905
		<u>9,322</u>	<u>5,225</u>

12 Deferred income	2020	2019
	£	£
Other deferred income	4,780	320
	<u>4,780</u>	<u>320</u>

13 Restricted funds

The funds of the charity include restricted funds received and expended on the clubhouse development from various sources. The balance on the funds is reduced each year by an amount equal to the depreciation charged against the clubhouse development asset as disclosed in note 9 to the accounts.

	Movement in funds					
	Balance at 1 September 2018 £	Resources expended £	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Clubhouse/pitch development funding	772,590	(15,465)	757,125	-	(15,465)	741,660
Football foundation funding	-	-	-	7,981	(7,981)	-
	<u>772,590</u>	<u>(15,465)</u>	<u>757,125</u>	<u>7,981</u>	<u>(23,446)</u>	<u>741,660</u>

The charity received three grants during the year from 'Football Foundation' to be spent on 'club preparation', 'pitch preparation' and new goalposts. All three grants were spent on the relevant projects during the year to 31 August 2020.

HORWICH ST MARYS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

14 Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 August 2020 are represented by:						
Tangible assets	741,660	175,392	917,052	757,125	160,361	917,486
Current assets/ (liabilities)	-	50,471	50,471	-	59,648	59,648
	<u>741,660</u>	<u>225,863</u>	<u>967,523</u>	<u>757,125</u>	<u>220,009</u>	<u>977,134</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).