

VICTORY OUTREACH CHURCH LIVERPOOL

England & Wales · Charity number 1163516

Details

Other names VOCL

Status Registered

Legal form CIO

Registered 2015-09-11

Register [View on the Charity Commission register](#)

Contact

Address Victory Outreach Liverpool
122 Sheil Road
Liverpool
L6 7UA

Phone 01516732323

Email vochurchliverpool@gmail.com

Website www.voliverpool.org

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE UNDERWRITTEN FOURTH SCHEDULE AND THE WORSHIP OF GOD IN THE SAID COUNTY AND ELSEWHERE AND BY ANY MEANS WHATSOEVER INCLUDING (BUT NOT BY WAY OF LIMITATION) THE PREACHING AND PROCLAMATION OF THE CHRISTIAN GOSPEL AND THE TEACHING OF CHRISTIAN DOCTRINE AND PRINCIPLES AND THE PASTORAL CARE OF CHRISTIAN PEOPLE AND THE PRINTING AND THE DISTRIBUTION OF THE BIBLE AND CHRISTIAN LITERATURE INCLUDING VIDEO AND AUDIO RECORDINGS OR CD'S AND BY ANY OTHER MEDIA WHICH IS OR MAY BECOME AVAILABLE.2. THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP AND CONSEQUENTLY ARE IN DISTRESS OR WHO ARE SICK.3. THE ADVANCEMENT OF EDUCATION ON THE BASIS OF THE ABOVE CHRISTIAN PRINCIPLES AND WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING PROVISIONS OF SUCH EDUCATION IN ANY EDUCATIONAL ESTABLISHMENT AND IF THE TRUSTEES SO DECIDE THE PROVISION OF ONE OR MORE CHARITABLE EDUCATION ESTABLISHMENTS FOR THE GENERAL EDUCATION OF CHILDREN OR ADULTS ON THE BASIS OF SUCH CHRISTIAN PRINCIPLES.

Activities: Weekly Bible studies and Prayer meetingsLive2Give Outreach Weekly Life Groups Children and Young people ministriesCharitable relief of need for those who need food, clothing or other items (In partnership with other organisations)

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- Knowsley
- Liverpool City
- Sefton
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£175,384	£129,105	-	-
2024-03-31	£176,111	£162,722	-	-
2023-03-31	£189,149	£220,776	-	-
2022-03-31	£163,935	£186,319	-	-
2021-03-31	£210,189	£176,290	-	-

Trustees

Name	Role	Appointed
Natasha Tracey Ruddock	Chair	2020-07-21
Gabrielle German		2025-07-14
Nathan Peoples		2021-07-23

VICTORY OUTREACH CHURCH LIVERPOOL

England & Wales - Charity number 1163516

Accounts

Charity registration number 1163516

**VICTORY OUTREACH CHURCH LIVERPOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

VICTORY OUTREACH CHURCH LIVERPOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Natasha Ruddock Nathan Peoples Gary Payne
Registered office	122 Sheil Road Liverpool L6 7UA
Charity number	1163516
Independent examiner	Erdingsworth Business & Tax Advisors Ltd Unit 3 Cuckoo Wharf Lichfield Road Birmingham B6 7SS

VICTORY OUTREACH CHURCH LIVERPOOL

CONTENTS

	Page
Independent examiner's report	1
Trustees Report	2
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12-17

VICTORY OUTREACH CHURCH LIVERPOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VICTORY OUTREACH CHURCH LIVERPOOL

I report to the trustees on my examination of the financial statements of Victory Outreach Church Liverpool (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Charity (and its directors for the purposes of Company Law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the act 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £35,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians (AAT), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with these records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Erdingsworth Business & Tax Advisors Ltd

Unit 3 Cuckoo Wharf
Lichfield Road
Birmingham
B6 7SS

Dated: 13th January 2026

VICTORY OUTREACH CHURCH LIVERPOOL

TRUSTEES REPORT

FOR THE YEAR ENDED 31st MARCH 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2025 and consider that the charity is in a strong position to continue its activities during the coming year, and the charity's assets are adequate to fulfil its obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance, and management

a. Constitution

Victory Outreach Church Liverpool is a Charitable Incorporated Organisation (CIO) registered with the with the Charity Commission in England and Wales and governed by the board of Trustees. The maximum number of Trustees shall be fifteen and the minimum shall be three, being either;

- elected at the annual general meeting (there being no more than ten such elected Trustees in total) and who shall hold office from the conclusion of that meeting or
- co-opted by the Trustee Board provided that on appointment the total number of co-opted Trustees does not exceed one third of the total number of Trustees.

The trustees who have served during the year can be seen above. None of the trustees has any beneficial interest in the company.

VICTORY OUTREACH CHURCH LIVERPOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

b. Recruitment and appointment of trustees

Individuals over the age of 18 years, who are interested in furthering the work of the charity and are not paid or volunteer workers (currently or in the past) of the charity can apply to be a Trustee / Director (Trustee) of the company.

The process starts with receipt of their expression of interest. Our Chair contacts the candidate to give details about the role and explain the next steps. A panel made up of two Trustees and the Company Secretary oversee an interview process. Should the panel feel, the candidate should be recommended to the Board, references are sought. When references are received the panel makes a proposal to the Board. The Board votes to accept the new Trustee, it must be unanimous.

Trustees recruited following this process are automatically given company membership. The Board shall elect from its number a Chair and Treasurer and may elect one of its number to Vice Chair.

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the charity. They also meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

VICTORY OUTREACH CHURCH LIVERPOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

c. Organisational structure and decision-making policies

Victory Outreach Church Liverpool is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales and governed by the Board of Trustees and the main aim is the advancement of the Christian faith in accordance with the doctrines set out in the underwritten fourth schedule and the worship of God in the said county and elsewhere and by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of the Christian people and the printing and the distribution of the Bible and Christian literature including video and audio recordings or CDs and by any other media, which or may become available.

Pay and Remuneration of Key Management Personnel

The trustees consider that the board of trustees and the senior management team (SMT) comprise the key management personnel of the charity. The charity's senior management team are all paid in accordance with a published scale of grades used in the voluntary sector. Any increases to these published grades are approved by the trustee board. The chief executive's salary is reviewed and approved by the trustee board separately but in line with the policy set out above.

Key risks and Uncertainties

The trustees having had consideration to and mindful of the risk factors for the charity identify the following:

- A Securing funding remains a serious challenge to maintain but to expand our service. We understand that the next few years are critical for us in terms of our sustainability and our long-term survival, the Trustees are taking this risk very seriously and are responding accordingly
- B. The funding climate is not getting any easier, nor do we expect it to improve any time soon - coupled with this demand for our service is increasing meaning that we risk being unable to continue meeting our clients' needs and experience reputational risk as a result.

VICTORY OUTREACH CHURCH LIVERPOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Factors that are likely to affect the financial performance or position in 2024/25 and further years:

- A possible increased competition in an ever-changing voluntary sector marketplace - we know that the voluntary sector is becoming a much more competitive sector, particularly as funding becomes ever harder to access, as a result we are seeing organisations diversifying their service offer and moving further towards our 'core market'.
- The political environment remains uncertain, the impact of key national developments is still very much an 'unknown quantity' but has the potential to impact on our position.
- A possible increased competition in an ever-changing voluntary sector marketplace - we know that the voluntary sector is becoming a much more competitive sector, particularly as funding becomes ever harder to access, as a result we are seeing organisations diversifying their service offer and moving further towards our 'core market'.

Objects

The charity's purposes, as set out in the objects contained in the Company's Memorandum of Association, are to promote the advancement of the Christian faith in accordance with the doctrines set out in the underwritten fourth schedule and the worship of God in the said county and elsewhere and by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of the Christian people and the printing and the distribution of the Bible and Christian literature including video and audio recordings or CDs and by any other media, which or may become available.

VICTORY OUTREACH CHURCH LIVERPOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Our main objectives for the year have been developing our service so that it really meets the needs of the clients we are trying to support. Key activities have included:

- The relief of persons who are in conditions of need or hardship and consequently are in distress or who are sick.
- The advancement of education based on the above Christian principles and without prejudice to the generality of the foregoing provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable education establishments for the general education of children or adults based on such Christian principles
- The relief of persons who are in conditions of need or hardship and consequently are in distress or who are sick.
- The advancement of education based on the above Christian principles and without prejudice to the generality of the foregoing provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable education establishments for the general education of children or adults on the basis of such Christian principles

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our main activities and who we try to help are described below. All our charitable activities focus on providing the advice people need for the problems they face and are undertaken specifically to provide public benefit. The board of trustees have had due regard to the Charity Commission guidance on public benefit and have complied with the duty in section 4 of the Charities Act 2011.

ACHIEVEMENTS AND PERFORMANCE

In the financial year we have delivered the following specialist projects:

1. Weekly in-person services on Sunday mornings and Wednesday evenings. Sunday messages posted on Youtube
2. Monthly women's Prayer meetings in-person
3. We hosted regional services for our young adults throughout the Victory Outreach in the UK.
4. Over 40 baptisms in the year
5. Supported Victory Outreach Glasgow Take your city event, an outreach for children and families where over 500 people attended
6. Delivered monthly Leadership development sessions
7. Delivered a discipleship course at our wednesday night sessions for the first 6 months of the year
8. The church came together to help raise funds for world missions known as Run 4 Hope and raised over £10,000 in different fundraising initiatives.
9. Another outreach event called Back to School was held in the month of August, where we had over 100 families attend, receive gift bags and back to school essentials for young people and participated in lots of games and were given food.

VICTORY OUTREACH CHURCH LIVERPOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The third major outreach of the year was our alternative Light Party to Halloween. We had around 100 people in attendance from the local community. There was games, crafts, food and gifts given away.

11. There was a Tiny Treasures group where mothers would bring their young babies to events held during the year where mums came together and shared and encouraged each other.

12. We had over 10 social events for Teenagers and young adults to come together in a safe place and have fun while being taught the bible.

13. There was several days out for relationship building and team building amongst leaders and for members to be a part of and get involved with.

14. Throughout the year we had 4 house groups running that had between 8-16 people in each group.

15. We took up a building renovation towards the end of the year. This was a joint effort between the whole church who helped raise funds, decorate and plan together. This built a real sense of community between the people.

16. We had a womens coffee morning every wednesday, we came together to help build a safe space for life conversations to happen

17. Our Guest SPeakers this year included James Hunter, an associate pastor at VO Manchester. Dave Elwin, lead pastor of VO London. Bill Bygroves, Chaplain of Liverpool FC. Dave Latham, Retired lead pastor. Reuben Morley, Author & Evangelist.

18. We had some special Children's Christmas parties and New Years Eve celebrations that helped people not be alone at that time of year.

Contribution of Volunteers and Paid Staff

Our volunteers at Victory Outreach Liverpool are a vital and integral part of our ministry. We could not conduct the events we have throughout the year without them. From January right through to December our volunteers play a key role in making everything we do a success. Many of our church members have started their journey with the Lord as volunteers and have stated they love the sense of family and belonging that is fostered here in Victory Outreach Liverpool. Every year we are honoured to host a volunteer awards night where we give recognition to all those that have volunteered throughout the year. We host a dinner and where we acknowledge the invaluable contributions our volunteers make not only to Victory Outreach Liverpool but to our local community as well.

VICTORY OUTREACH CHURCH LIVERPOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

We are in a stable position currently. Due to the unexpected closure of our bank account at the beginning of the year, it left us catching up with late payments and added costs due to them being overdue. Causing us to overspend for several consecutive months. Now it is all back up to date so now evening out.

In the reporting period, the charity had a total income of £176,111 (2023/24: £176,111) and expenditure of £162,722 (2022/23: £220,776). At the year end the charity's total funds stand at £44,046 (2023/24: £44,046).

Principal Funding Sources

The total income for the year of £175,384 represents a net decrease of £727 compared to 2023/24.

We are especially grateful to the members of the public who have generously donated money to our service over the year.

Investment Policy

As required in its Memorandum, paragraph 4.17, in furtherance of its objects, and for no other purposes, the Company has the power to invest or deposit funds in any lawful manner (but to invest only after obtaining professional advice and having regard to the suitability of investments and the need for diversification).

Reserves Policy

Victory Outreach Church Liverpool is required to ensure that free monies are available in each fiscal year to meet any foreseeable contingency. The trustees consider that it would be prudent to set aside an amount equivalent to 3-6 months' operating expenditure. The value of this will be calculated using an average of 3-6 months running costs based on the current annual budget. This is reviewed on a quarterly basis.

Going Concern

After making further appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the near future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

VICTORY OUTREACH CHURCH LIVERPOOL

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

FUTURE PLANS

Developing a sustainable service that meets the needs of our clients remains a priority of the trustee board for 2024/25. The charity will build on the work completed in the previous fiscal year to develop diversified funding streams to increase our sustainability and enable us to build a diverse service that is responsive to client needs.

The charity will continue to work to ensure that it delivers a cost-effective service, meaning that we are not only offering value for money to our existing funders but that we have a viable offer, whilst never compromising on the high-quality service that our clients expect and deserve.

During the year 2024/25 we will improve our internal monitoring mechanisms ensuring that we have a clear understanding of each element of the service, the benefits of that are many - we can ensure that we are achieving as much as we can possibly achieve and delivering an excellent service to our clients and our funders, and we can also understand our business offer and can market our service accordingly.

The annual report was approved by the trustees of the charity on 13th January 2026 and signed on its behalf by



.....
Natasha Ruddock
Chair of Trustees

VICTORY OUTREACH CHURCH LIVERPOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Total 2024 £
<u>Income from</u>					
Income from charitable activities	3	175,384	175,384	176,111	176,111
Total Income		<u>175,384</u>	<u>175,384</u>	<u>176,111</u>	<u>176,111</u>
<u>Expenditure on:</u>					
Charitable activities	4	<u>129,105</u>	<u>129,105</u>	<u>162,722</u>	<u>162,722</u>
Net income for the year/ Net movement in funds		<u>46,278</u>	<u>46,278</u>	<u>13,389</u>	<u>13,389</u>
Fund balances at 1 April 2023		<u>49,062</u>	<u>49,062</u>	<u>35,673</u>	<u>35,673</u>
Fund balances at 31 March 2024		<u>95,341</u>	<u>95,341</u>	<u>49,062</u>	<u>49,062</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VICTORY OUTREACH CHURCH LIVERPOOL

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	5		-		-
Current assets					
Cash on hand and Victory Homes		<u>95,552</u>		<u>20,675</u>	
		95,552		20,675	
Creditors: amounts falling due within one year					
	6	<u>211</u>		<u>16,628</u>	
Net current assets			<u>95,341</u>		<u>4,047</u>
Total assets less current liabilities			<u><u>95,341</u></u>		<u><u>4,047</u></u>
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		<u>95,341</u>		<u>4,047</u>	
			<u>95,341</u>		<u>4,047</u>
			<u>95,341</u>		<u>4,047</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 13th January 2026

.....
Natasha Ruddock
Trustee

VICTORY OUTREACH CHURCH LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies

Charity Information

Victory Outreach Church Liverpool is a Charity registered in England and Wales. The registered office is 122 Sheil Road, Liverpool, L6 7UA

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's (governing document), the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the Charities SORP "Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the near future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

VICTORY OUTREACH CHURCH LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated based on time spent, and depreciation charges are allocated on the portion of the assets use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following basis.

Plant machinery and motor vehicles	20% straight line
------------------------------------	-------------------

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operation from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

VICTORY OUTREACH CHURCH LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of any employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that, or in the period of the revision and future periods where the revision affects both current and future periods.

VICTORY OUTREACH CHURCH LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	175,384	176,111
Legacies receivable	-	-
	<u>175,384</u>	<u>176,111</u>

Donations and gifts

(Continued)

Donations and gifts	175,384	176,111
	<u>175,384</u>	<u>176,111</u>

4 Charitable activities

	Projects 2025 £	Total 2025 £	Projects 2024 £	Total 2024 £
Staff costs	37,500	37,500	34,104	34,104
Office premises and other costs	89,925	89,925	128,186	128,186
Governance costs	1,680	1,680	432	432
Staff and training	-	-	-	-
	<u>129,105</u>	<u>129,105</u>	<u>162,722</u>	<u>162,722</u>

Analysis by fund

Unrestricted funds	129,105	129,105	162,722	162,722
	<u>129,105</u>	<u>129,105</u>	<u>162,722</u>	<u>162,722</u>

VICTORY OUTREACH CHURCH LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

5 Tangible fixed assets

	Plant Machinery and motor vehicles	Total
Cost	£	£
At 1 April 2024	2,350	2,350
At 31 March 2025	2,350	2,350
Depreciation and Impairment		
At 1 April 2024	2,350	2,350
Depreciation charged in year	-	-
At 31 March 2025	2,350	2,350
Carrying amount		
At 31 March 2025	-	-
At 31 March 2024	-	-

VICTORY OUTREACH CHURCH LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Creditors: amounts falling due within one year

Victory Homes Liverpool	-	15,456
PAYE and NI	210	740
Accruals and deferred income	-	432
	<u>210</u>	<u>16,628</u>

7 Employees

The average monthly number of employees during the year was 2 (2024: 4)

Employment costs

	2025	2024
	£	£
Wages and salaries	37,500	34,104
	<u>37,500</u>	<u>34,104</u>

The average headcount expressed as full-time equivalents was 2 (2024: 3).

There were no employees whose annual remuneration was more than £60,000.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Related party transactions

There were no disclosable related party transactions during the year (2024: £nil).

10 Independent examination

The remuneration paid to the independent examiner was £432 (2024: £432).

VICTORY OUTREACH CHURCH LIVERPOOL

England & Wales - Charity number 1163516

Accounts

Charity registration number 1163516

**VICTORY OUTREACH CHURCH LIVERPOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

VICTORY OUTREACH CHURCH LIVERPOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Natasha Ruddock
Nathan Peoples
Gary Payne

Registered office

122 Sheil Road
Liverpool
L6 7UA

Charity number

1163516

Independent examiner

Erdingsworth Business & Tax Advisors Ltd
Unit 3 Cuckoo Wharf
Lichfield Road
Birmingham
B6 7SS

VICTORY OUTREACH CHURCH LIVERPOOL

CONTENTS

	Page
Independent examiner's report	1
Trustees Report	2
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12-17

VICTORY OUTREACH CHURCH LIVERPOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VICTORY OUTREACH CHURCH LIVERPOOL

I report to the trustees on my examination of the financial statements of Victory Outreach Church Liverpool (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the Charity (and its directors for the purposes of Company Law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the act 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £35,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians (AAT), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with these records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Erdingsworth Business & Tax Advisors Ltd

Unit 3 Cuckoo Wharf
Lichfield Road
Birmingham
B6 7SS

Dated: 21st August 2024

VICTORY OUTREACH CHURCH LIVERPOOL

TRUSTEES REPORT

FOR THE YEAR ENDED 31st MARCH 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and the charity's assets are adequate to fulfil its obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance, and management

a. Constitution

Victory Outreach Church Liverpool is a Charitable Incorporated Organisation (CIO) registered with the with the Charity Commission in England and Wales and governed by the board of Trustees. The maximum number of Trustees shall be fifteen and the minimum shall be three, being either;

- elected at the annual general meeting (there being no more than ten such elected Trustees in total) and who shall hold office from the conclusion of that meeting or
- co-opted by the Trustee Board provided that on appointment the total number of co-opted Trustees does not exceed one third of the total number of Trustees.

The trustees who have served during the year can be seen above. None of the trustees has any beneficial interest in the company.

VICTORY OUTREACH CHURCH LIVERPOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

b. Recruitment and appointment of trustees

Individuals over the age of 18 years, who are interested in furthering the work of the charity and are not paid or volunteer workers (currently or in the past) of the charity can apply to be a Trustee / Director (Trustee) of the company.

The process starts with receipt of their expression of interest. Our Chair contacts the candidate to give details about the role and explain the next steps. A panel made up of two Trustees and the Company Secretary oversee an interview process. Should the panel feel, the candidate should be recommended to the Board, references are sought. When references are received the panel makes a proposal to the Board. The Board votes to accept the new Trustee, it must be unanimous.

Trustees recruited following this process are automatically given company membership. The Board shall elect from its number a Chair and Treasurer and may elect one of its number to Vice Chair.

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the charity. They also meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

VICTORY OUTREACH CHURCH LIVERPOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

c. Organisational structure and decision-making policies

Victory Outreach Church Liverpool is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales and governed by the Board of Trustees and the main aim is the advancement of the Christian faith in accordance with the doctrines set out in the underwritten fourth schedule and the worship of God in the said county and elsewhere and by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of the Christian people and the printing and the distribution of the Bible and Christian literature including video and audio recordings or CDs and by any other media, which or may become available.

Pay and Remuneration of Key Management Personnel

The trustees consider that the board of trustees and the senior management team (SMT) comprise the key management personnel of the charity. The charity's senior management team are all paid in accordance with a published scale of grades used in the voluntary sector. Any increases to these published grades are approved by the trustee board. The chief executive's salary is reviewed and approved by the trustee board separately but in line with the policy set out above.

Key risks and Uncertainties

The trustees having had consideration to and mindful of the risk factors for the charity identify the following:

- A Securing funding remains a serious challenge to maintain but to expand our service. We understand that the next few years are critical for us in terms of our sustainability and our long-term survival, the Trustees are taking this risk very seriously and are responding accordingly
- B. The funding climate is not getting any easier, nor do we expect it to improve any time soon - coupled with this demand for our service is increasing meaning that we risk being unable to continue meeting our clients' needs and experience reputational risk as a result.

VICTORY OUTREACH CHURCH LIVERPOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Factors that are likely to affect the financial performance or position in 2023/24 and further years:

- Volatile and uncertain economic conditions, particularly towards the end of the year resulting from the pandemic and national lockdowns.
- A possible increased competition in an ever-changing voluntary sector marketplace - we know that the voluntary sector is becoming a much more competitive sector, particularly as funding becomes ever harder to access, as a result we are seeing organisations diversifying their service offer and moving further towards our 'core market'.
- The political environment remains uncertain, the impact of key national developments is still very much an 'unknown quantity' but has the potential to impact on our position.
- A possible increased competition in an ever-changing voluntary sector marketplace - we know that the voluntary sector is becoming a much more competitive sector, particularly as funding becomes ever harder to access, as a result we are seeing organisations diversifying their service offer and moving further towards our 'core market'.

● **Objects**

The charity's purposes, as set out in the objects contained in the Company's Memorandum of Association, are to promote the advancement of the Christian faith in accordance with the doctrines set out in the underwritten fourth schedule and the worship of God in the said county and elsewhere and by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of the Christian people and the printing and the distribution of the Bible and Christian literature including video and audio recordings or CDs and by any other media, which or may become available.

VICTORY OUTREACH CHURCH LIVERPOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Our main objectives for the year have been developing our service so that it really meets the needs of the clients we are trying to support. Key activities have included:

- The relief of persons who are in conditions of need or hardship and consequently are in distress or who are sick.
- The advancement of education based on the above Christian principles and without prejudice to the generality of the foregoing provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable education establishments for the general education of children or adults based on such Christian principles
- The relief of persons who are in conditions of need or hardship and consequently are in distress or who are sick.
- The advancement of education based on the above Christian principles and without prejudice to the generality of the foregoing provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable education establishments for the general education of children or adults on the basis of such Christian principles

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our main activities and who we try to help are described below. All our charitable activities focus on providing the advice people need for the problems they face and are undertaken specifically to provide public benefit. The board of trustees have had due regard to the Charity Commission guidance on public benefit and have complied with the duty in section 4 of the Charities Act 2011.

ACHIEVEMENTS AND PERFORMANCE

In the financial year we have delivered the following specialist projects:

1. Weekly in-person services on Sunday mornings and Wednesday evenings. Sunday messages posted on YouTube
2. Monthly women's Prayer meetings in-person
3. Partnered with YWAM (Youth With a Mission) to do a joint service run by young people
4. Over 40 baptisms in the year
5. Run the yearly outreach family funday known as Take Your Cit. Collaborated with other VO churches across the region, as well as Rapid Relief Team. We had over 1000 people attend.
6. Delivered monthly Leadership development sessions
7. Delivered a discipleship course called Growth Track
8. The church came together to help raise funds for world missions known as Run 4 Hope and raised almost £10,000 in different fundraising initiatives.
9. Another outreach event called Back to School was held in the month of August, where we had over 100 families attend, receive gift bags and back to school essentials for young people and participated in lots of games and were given food.
10. The third major outreach of the year was our alternative Light Party to Halloween. We had around 100 people in attendance from the local community. There was games, crafts, food and gifts given away.
11. There were 2 Nurture 4 Mums events held during the year where mums came together and shared and encouraged each other.

VICTORY OUTREACH CHURCH LIVERPOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

12. We organised a few international training zooms from skilled and experienced leaders from across the globe, on the areas of "Pulpit Etiquette", "How to Build a Youth Ministry" and "The Art of Preaching"
13. There was several days out for relationship building and team building amongst leaders and for members to be a part of and get involved with.
14. We supported a local Iranian church community who had over 60 members in there gatherings.
15. Throughout the year we had 4 house groups running that had between 8-16 people in each group.
16. We took up a building renovation towards the end of the year. This was a joint effort between the whole church who helped raise funds, decorate and plan together, This built a real sense of community between the people.
17. We held 3 book launches with 2 authors, Vicky Lloyd whose book was about overcoming cancer, and Leah Boden, whose book was parenthood and education; and David Boden on "Parrell Faith"
18. Our Guest Speakers this year included James Aladrin from Prayer Storm, JT Suave, a young upcoming musician form London. James Hunter, an associate pastor at VO Manchester.
19. We had some special Children's Christmas parties and New Years Eve celebration, that helped people not be alone at that time of year.
20. Our Young adult's ministry grew significantly this past year, where we are consistently seeing around 20 young people attend each week to the Sunday Services. Through the year there was at times weekly and monthly Friday night social events, helping to keep them plugged into positive activities and not isolated or being at risk of social isolation. The young adults aged between 12-15 have lead the worship at the church service on several occasions also. We currently have a weekly music practice that many of them attend.
21. The church mobilised around 50 people to the regional seminar in Manchester for 3 days, where we had young people actively involved in all areas of the services as well as others from the congregation. This was great exposure and experience for them.
22. We celebrated mothers and Father's day with special gifts and free meals, and had many local people attend from the local community.
23. Easter outreach took place with daily outreach in the week leading up to Easter Sunday. This was followed by Easter Service
24. On March 3 of the women attend an international conference on leadership over in Mexico.
25. We had 4 UWC days celebrating nationalities over the world. Brining unity and understanding to needs of the diverse communities within the city and beyond.

Contribution of Volunteers and Paid Staff

Our volunteers at Victory Outreach Liverpool are a vital and integral part of our ministry. We could not conduct the events we have throughout the year without them. From January right through to December our volunteers play a key role in making everything we do a success. Many of our church members have started their journey with the Lord as volunteers and have stated they love the sense of family and belonging that is fostered here in Victory Outreach Liverpool. Every year we are honoured to host a volunteer awards night where we give recognition to all those that have volunteered throughout the year. We host a dinner and where we acknowledge the invaluable contributions our volunteers make not only to Victory Outreach Liverpool but to our local community as well.

VICTORY OUTREACH CHURCH LIVERPOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

We are in a stable position currently. Due to the unexpected closure of our bank account at the beginning of the year, it left us catching up with late payments and added costs due to them being overdue. Causing us to overspend for several consecutive months. Now it is all back up to date so now evening out.

In the reporting period, the charity had a total income of £176,111 (2022/23: £189,149) and expenditure of £162,722 (2022/23: £220,776). At the year end the charity's total funds stand at £4,4046 (2022/23: £9,343).

Principal Funding Sources

The total income for the year of £189,149 represents a net decrease of £13,038 compared to 2022/23.

We are especially grateful to the members of the public who have generously donated money to our service over the year.

Investment Policy

As required in its Memorandum, paragraph 4.17, in furtherance of its objects, and for no other purposes, the Company has the power to invest or deposit funds in any lawful manner (but to invest only after obtaining professional advice and having regard to the suitability of investments and the need for diversification).

Reserves Policy

Victory Outreach Church Liverpool is required to ensure that free monies are available in each fiscal year to meet any foreseeable contingency. The trustees consider that it would be prudent to set aside an amount equivalent to 3-6 months' operating expenditure. The value of this will be calculated using an average of 3-6 months running costs based on the current annual budget. This is reviewed on a quarterly basis.

Going Concern

After making further appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the near future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

VICTORY OUTREACH CHURCH LIVERPOOL

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

FUTURE PLANS

Developing a sustainable service that meets the needs of our clients remains a priority of the trustee board for 2024/25. The charity will build on the work completed in the previous fiscal year to develop diversified funding streams to increase our sustainability and enable us to build a diverse service that is responsive to client needs.

The charity will continue to work to ensure that it delivers a cost-effective service, meaning that we are not only offering value for money to our existing funders but that we have a viable offer, whilst never compromising on the high-quality service that our clients expect and deserve.

During the year 2024/25 we will improve our internal monitoring mechanisms ensuring that we have a clear understanding of each element of the service, the benefits of that are many - we can ensure that we are achieving as much as we can possibly achieve and delivering an excellent service to our clients and our funders, and we can also understand our business offer and can market our service accordingly.

The annual report was approved by the trustees of the charity on 21st August 2024 and signed on its behalf by

.....
Natasha Ruddock
Chair of Trustees

VICTORY OUTREACH CHURCH LIVERPOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Total 2023 £
<u>Income from</u>					
Income from charitable activities	3	176,111	176,111	189,149	189,149
Total Income		<u>176,111</u>	<u>176,111</u>	<u>189,149</u>	<u>189,149</u>
<u>Expenditure on:</u>					
Charitable activities	4	<u>162,722</u>	<u>162,722</u>	<u>220,776</u>	<u>220,776</u>
Net income for the year/ Net movement in funds		<u>13,389</u>	<u>13,389</u>	<u>(31,627)</u>	<u>(31,627)</u>
Fund balances at 1 April 2023		<u>(9,343)</u>	<u>(9,343)</u>	<u>22,284</u>	<u>22,284</u>
Fund balances at 31 March 2024		<u>4,046</u>	<u>4,046</u>	<u>(9,343)</u>	<u>(9,343)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VICTORY OUTREACH CHURCH LIVERPOOL

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	4		-		10
Current assets					
Cash on hand		20,675		29,014	
		<u>20,675</u>		<u>29,014</u>	
Creditors: amounts falling due within one year	5	<u>16,628</u>		<u>38,367</u>	
Net current assets			<u>4,047</u>		<u>(9,353)</u>
Total assets less current liabilities			<u>4,047</u>		<u>(9,343)</u>
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		<u>4,046</u>		<u>(9,343)</u>	
			<u>4,047</u>		<u>(9,343)</u>
			<u>4,046</u>		<u>(9,343)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 21st August 2024

.....
Natasha Ruddock
Trustee

VICTORY OUTREACH CHURCH LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies

Charity Information

Victory Outreach Church Liverpool is a Charity registered in England and Wales. The registered office is 122 Sheil Road, Liverpool, L6 7UA

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's (governing document), the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the Charities SORP "Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the near future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

VICTORY OUTREACH CHURCH LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated based on time spent, and depreciation charges are allocated on the portion of the assets use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following basis.

Plant machinery and motor vehicles	20% straight line
------------------------------------	-------------------

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operation from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

VICTORY OUTREACH CHURCH LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of any employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that, or in the period of the revision and future periods where the revision affects both current and future periods.

VICTORY OUTREACH CHURCH LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	176,111	189,149
Leagacies receivable	-	-
	<u>176,111</u>	<u>189,149</u>

	(Continued)	
Donations and gifts	176,111	189,149
	<u>176,111</u>	<u>189,149</u>

4 Charitable activities

	Projects 2024 £	Total 2024 £	Projects 2023 £	Total 2023 £
Staff costs	34,104	34,104	65,942	65,942
Office premises and other costs	128,186	128,186	154,402	154,402
Governance costs	432	432	432	432
Staff and training	-	-	-	-
	<u>162,722</u>	<u>162,722</u>	<u>220,776</u>	<u>220,776</u>

Analysis by fund				
Unrestricted funds	162,722	162,722	220,776	220,776
	<u>162,722</u>	<u>162,722</u>	<u>220,776</u>	<u>220,776</u>

VICTORY OUTREACH CHURCH LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

5 Tangible fixed assets

	Plant Machinery and motor vehicles	Total
Cost	£	£
At 1 April 2023	2,350	2,350
At 31 March 2024	2,350	2,350
Depreciation and Impairment		
At 1 April 2023	2,340	2,340
Depreciation charged in year	10	10
At 31 March 2024	2,350	2,350
Carrying amount		
At 31 March 2024	-	-
At 31 March 2023	10	10

VICTORY OUTREACH CHURCH LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Creditors: amounts falling due within one year

Net wages	-	4,416
Victory Homes Liverpool	15,456	32,503
PAYE and NI	740	1,016
Accruals and deferred income	432	432
	<u>16,628</u>	<u>38,367</u>

7 Employees

The average monthly number of employees during the year was 3 (2023: 4)

Employment costs

	2024	2023
	£	£
Wages and salaries	34,104	65,942
	<u>34,104</u>	<u>65,942</u>

The average headcount expressed as full-time equivalents was 3 (2023: 4).

There were no employees whose annual remuneration was more than £60,000.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Related party transactions

There were no disclosable related party transactions during the year (2023: £nil).

10 Independent examination

The remuneration paid to the independent examiner was £432 (2023: £432).

VICTORY OUTREACH CHURCH LIVERPOOL

England & Wales - Charity number 1163516

Accounts

Registered Charity Number 1163516



VICTORY OUTREACH CHURCH LIVERPOOL
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2022



VICTORY OUTREACH CHURCH LIVERPOOL
Reports and accounts

Contents

	Page
Trustees' Report	3
Statement of Directors'/Trustees' Responsibilities	9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	13
Notes to the accounts	14

VICTORY OUTREACH CHURCH LIVERPOOL

The report of the Trustees for the year ended 31 March 2022

Introduction

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and the charity's assets are adequate to fulfil its obligations.

Purpose and Activities of the Charity

Objectives

1. The advancement of the Christian faith in accordance with the doctrines set out in the underwritten fourth schedule and the worship of God in the said county and elsewhere and by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of the Christian people and the printing and the distribution of the Bible and Christian literature including video and audio recordings or CDs and by any other media, which or may become available.
2. The relief of persons who are in conditions of need or hardship and consequently are in distress or who are sick.
3. The advancement of education on the basis of the above Christian principles and without prejudice to the generality of the foregoing provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable education establishments for the general education of children or adults on the basis of such Christian principles.

Achievements and performances

The financial year for Victory Outreach Liverpool began with planning for our 6th Anniversary since opening the church in 2015, where we welcomed our Regional Pastors from VO Manchester, from where this church was launched from originally. It was a great celebration with people from the past and present joining together to thank God for what He has done through this ministry.

We were still adjusting to Covid-19 and the changing government advice regarding coming out of lockdown and meeting in public spaces. A lot of funds were spent on face masks, hand sanitiser and other preventative measures to fulfil our regularly updated risk assessments and the correct signage.

In May we held our annual Code Red outreach, the first in our new building on Sheil Road (The main Red light area of Liverpool) where we reached out to prostitutes and other women from the local hostel with gifts, flowers and a meal. Many were reached and expressed how loved and accepted they felt. They told heart-rending stories that really touched us, and it was lovely to show them that we care for them without anything expected in return.

VICTORY OUTREACH CHURCH LIVERPOOL

The report of the Trustees for the year ended 31 March 2022

We also held baptisms in our church, where we baptised over 20 people. Baptism by full immersion brings its own challenges, especially with an elderly grandmother who insisted on not missing out! Her son was on hand to lift her into the pool and she was beaming from ear to ear and practically jumped out afterwards! There was such a variety of ages, backgrounds and nations represented in those baptised, which was a marvellous sight to behold.

In keeping with our new building, and the refurbishment we invested in a new sound and lighting system, to showcase the developing worship ministry from which our church benefits. Following the lockdown we have grown a large online following, and we wanted to improve the sights and sounds of our broadcast for them, especially as many people have chosen not to attend church in person and this is their only experience of worship, teaching and fellowship through Zoom, Facebook and YouTube live.

To go with our new picnic tables we invested in a gazebo to provide shade (And protection from the May showers!) for those utilising the outdoor seating area.

We hired a new van to help with the furniture removals and deliveries aspect of our VO Hub charity shop, which was growing and gaining a good reputation in the Anfield area.

In June the barbecues continued apace, with plenty enjoying the Summer sunshine. We reinvested some of the proceeds into the Café décor, which was in need of a bit of TLC, to make it a bit more presentable.

Along with our new rented van we purchased a second-hand electric van to get around to our collections of donations. It had some minor damage from a previous accident, but we were able to find replacement parts and get them fitted along with a new paint job.

We celebrated the graduation of three guys from our Victory Homes. Every year, Victory Homes Liverpool welcomes dozens of people from a background of various addictions and through a tried and trusted programme of abstinence, prayer and discipline, many graduate the programme and go on to successful and purposeful lives, being restored to families and friends and helping others at the start of their journey to freedom.

The Inaugural GANG (God's Anointed Now Generation) Fifa tournament for our young people took place. One of our newest and youngest members walked away with a prize too!

We added to the new light and sound system with additions for our new drum kit and microphones to further increase the capacity of our worship team.

In July, we blessed our growing young people ministry with a refurbishment of the upstairs rooms as a designated NewGen hang out. With the new families visiting our church with older children we wanted to upgrade our rooms to make them more 'teenager-friendly'!

We celebrated UWC day, where we celebrate the diversity within our church, and raise money for our International church-building fund which helps to open new churches and facilities all throughout Victory Outreach.

In August we held a baby shower for one of our ladies. She was from Romania and she was taken aback by the surprise party and how many people turned up for it.

VICTORY OUTREACH CHURCH LIVERPOOL

The report of the Trustees for the year ended 31 March 2022

We also celebrated a lady and Trustee who turned 70 with a lavish party with a lot of her family and friends. It was a great celebration for someone who does so much for our church and members.

We invited Pastors James Hunter from Victory Outreach Manchester, Mark Penman from Victory Outreach Glasgow and Dave Elwin from Victory Outreach London to preach in August, and they brought a powerful and instructive message to a keen audience.

We also completed the Shattering the Lies/Deeper Journey course with Sister Lorena from California. This was a reflective time where different groups of men and women were encouraged to face different aspects of their past, to engage fully with healing and forgiveness in the present. It brought lasting change to many of us through the power of prayer and the immutable truth of God's word.

In September we had many couples heading towards marriage, and we held a pre-marriage counselling course. It was a good opportunity to get everyone together, discuss the practical and spiritual aspects to consider before

We hosted a breakfast for 'Together for the Harvest', a group that brings together churches in the Merseyside region with a similar vision and purpose. It was a lovely time of fellowship and getting to know one another better, sharing victories and innovations, whilst sharing burdens and challenges.

We held our first 'Diamonds of Destiny' meal to follow up on the good work of Code Red, and invited more of the ladies we made contact with, to share a meal and fellowship, and offering any available support that we could.

We welcomed our Regional Pastor Paul Lloyd to speak at our HGT (Holy Ghost Thursday, a service dedicated to the men in our Victory Homes), which went down really well.

In October we closed our Vintage Blessings shop in Liscard. It had been a real blessing to the church, both financially and as a means of reaching out into the local community. However, with changes to what we could trade with, staffing issues, and no ongoing work in the Wirral it was the right time to give it up.

As is our custom, we held a Kidz Gang light party as an alternative to Hallowe'en, with lots of games, prizes and a Gospel message. It helped us realise how many children we are currently working with, and how much their parents appreciate what we are doing for them.

It was also 'Do what you love 4 Hope' day which has now taken over from Run4Hope day due to lockdown and covid restrictions. It gave lots of people the opportunity to do something they love to raise money for UnitedWeCan and this year we even had someone skydive4hope!

For 5th November we held a large Bonfire in the park, which attracted a lot of the locals. It was certainly a great way to meet the locals of Newsham Park, and the children were certainly entertained by the collective firework display put on for them.

VICTORY OUTREACH CHURCH LIVERPOOL

The report of the Trustees for the year ended 31 March 2022

We hosted Pastor Chuckie Lopez from Victory Outreach Cape Town, and other regional Pastors came to this weekend with a Regional Pastor. He runs a region with over 8 churches and a congregation of over 3,000 members, and it was a weekend of great vision and teaching. He invited our Pastor and other leaders to visit him in the future which is a partnership that will reap great benefits for all.

Chris and Niki Deane held their wedding blessing in our church, and it was a lovely ceremony with many of their family in attendance, many of whom do not attend church and it was certainly an eye-opener for them! Chris has been in our Recovery Homes in the past, but it has been lovely getting to know his wife as well.

We began our Live2Give outreach, taking food and drink and a message of hope and love to the city centre. It has become an ongoing outreach with a lot of Liverpool's homeless population knowing we will be there, in whatever the weather, to help in any which way we can.

December

An annual event that the church looks forward to is the Homes Christmas dinner. Throughout the year the men in the Recovery Home serve so selflessly in so many ministries and this is the one time where they get to sit and be served, many of them having their members of family sitting with them too. It is a real celebration of how God has really transformed some lives within our Recovery Homes project.

We had a fun Christmas service where the children presented to us 'Jesus is the greatest gift' with carols and the adults joined in with a Christmas Jumper competition!

We held our Pastoral team meal in Anar, which was a good time to reflect on the previous year, with all of the challenges and successes during this Covid season, and how we are looking at the future as we come out of restrictions.

Pastor Dave Latham from City Church came and spoke in our Sunday service. He and his wife have over 30 years in ministry together and he has certainly seen God move during these years, and he regaled us with many of these stories.

Following quickly after the Deane wedding, we hosted the Lawlor wedding of Thomas Lawlor and Helma Vanduno. It was a lovely ceremony with lots of people attending, with some previous members of the church joining us too. Following an anointed ceremony and blessing, a lot of us went for the Wedding Breakfast in Sefton Park. It was a lovely day in all!

In January we closed our VO Hub, after we got rid of the last Christmas trees that were sold throughout December. The office remained open but the long-term future of the Hub needed to be discussed.

Pastor Roy attended Mexico for the Pastor's gathering, along with Nathan Peoples. Nathan was invested as the GANG Regional leader for the UK/Germany region. This was a good time with new vision for the future of the church.

VICTORY OUTREACH CHURCH LIVERPOOL

The report of the Trustees for the year ended 31 March 2022

Our first 'Together for the Harvest' Breakfast must have gone well, as they decided to come back for a second time. It was lovely to see the leaders from so many different churches and ministries coming and feeding back on how things are progressing in their journeys.

The Women's UWIM convention took place in February, and we were blessed that a large number of women attended. They were able to spend time with Sister Julie Arguinzoni, one of the founders of Victory Outreach, and it was evident it was a powerful time in their testimonies when they returned.

Following the visit of Pastor Chuckie Lopez from VO South Africa in November, Pastor Roy Farrell and Pastoral Homes Overseer Alan Ryan went to South Africa to receive some training on how to grow the church, administrative functions, and to see their work with local schools and other groups. It was certainly an eye-opener to see 100's coming to Christ!

We closed the VO Hub and Office this month, clearing out the various goods and furniture that were stored there in its previous incarnation. We spoke with some of the locals, who were sad to see us leave. We certainly touched some people's lives whilst we were there.

The UTC (Urban Training Centre) in Amsterdam opens in April 2022, and we are so proud to have Sam, one of our GANG members, joining them for their first cohort. The UTC Amsterdam is the first of its kind in Europe and it is a training centre for young people to learn about leadership and discipleship. Sam goes on the back of various fundraising efforts and the generosity of our congregation and associated members.

For "Mega March" we had Pastor Dave Elwin from Victory Outreach London and Pastor Anthony from Victory Outreach Manchester over the first two weeks. Pastor Dave is the Prayer Co-Ordinator for the UK/Germany region, and Pastor Anthony has extensive experience in worship leading and music, both of which gave a new flavour in our Sunday services.

We began our New Believer's course in March, with a few people joining us online through Zoom. With the move onto online services we have many from across the British Isles and even further afield, and some of them joined us for this course. It is lovely that we can nurture these new disciples over the internet.

Financial Review

Policies on reserves

Adequate reserves are maintained to fund the charity's activities for at least three months forward.

Availability and adequacy of assets of the funds

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations I respect of reach fund.

Transactions and Financial position

The charity's income in the year was £163,935 (2021: £210,189) after expenditure of £186,319 (2021: £176,290) a deficit of £22,384 (2021 surplus: £33,899) is reported. General liquid reserves carried forward amounted to £22,284 (2021: 44,668).

VICTORY OUTREACH CHURCH LIVERPOOL

The report of the Trustees for the year ended 31 March 2022

Reference and administrative details

Date of formation: 19 April 2015 and as Registered Charity 11 September 2015
The principal office is: 47 Breck Road, Anfield, Liverpool. L4 2QS
Charity registration number: 1163516
Contact telephone number is: 0151 673 2323

Trustees

Natasha Ruddock Nathan Peoples (appointed 23 July 2021)
Sheila Farrelly Paul Twist (appointed 23 July 2021)
Rae Lee

Charity Managers

Pastor Roy Farrell
Mrs Danielle Farrell

The day-to-day operations of the charity are governed by the Managers who are directly engaged in the activity of the charity. Operational and tactical decisions are made by this group.

The direction and strategy are discussed at a regular Trustees meeting.

Bankers

The Co-operative Bank

Structure, Governance and Management

Victory Outreach Church Liverpool is a Charitable Incorporated Organisation (CIO), registered with Charity Commission in England & Wales and governed by the local Board of Trustees.

New Trustees are appointed by the existing Board of Trustees on the basis of their expertise and involvement in furthering the mission and vision of the charity. The Board of Trustees have a variety of experience including Christian ministry and church administration, financial management, fundraising, education skills. The Board is accountable to the Charity Commission for the careful use of charitable and other public funds provided in a variety of forms, and for the achievement of appropriate performance standards in service delivery. The Board of Trustees meets at least quarterly to oversee the vision and strategies of the charity.

With the growth of activities of the charity an ever-increasing level of expertise is required on a day-to-day basis and an established management is in place that is capable of running the affairs of the Charity. The Charity's managers, listed above, are in charge of the day-to-day management matters and are accountable to the trustees.

The Trustees remain committed to advancing the Christian faith, education in the areas of Christianity and recovery from drug addiction, prostitution and the relief of persons in need particularly through the provision of facility, counselling and support.

Independent Examiner

Malcolm Wright, Elpizo Limited, Chartered Accountants, 13 Village Road, Higher Bebington Wirral, CH63 8PP

VICTORY OUTREACH CHURCH LIVERPOOL

The report of the Trustees for the year ended 31 March 2022

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the board of Trustees on 21 October 2022

Rae Lee
Trustee

VICTORY OUTREACH CHURCH LIVERPOOL

Independent Examiner's Report to the Trustees of the Charity

Report of the Independent Examiners to the Trustees on the account of the Charity for the Year ended 31 March 2022

I report on the financial statement of the charity on page 11 to 18 for the year ended 31 March 2022.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with examination, no matters have come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Malcolm Wright - Chartered Accountant

Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 21 October 2022

VICTORY OUTREACH CHURCH LIVERPOOL
Statement of Financial Activities
For the year ended 31 March 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Income					
Donations and grants	2	<u>163,935</u>	-	<u>163,935</u>	<u>210,189</u>
Total Income		<u>163,935</u>	-	<u>163,935</u>	<u>210,189</u>
Expenditure					
Expenditure on charitable activities	3	185,319	-	185,319	175,290
Governance		<u>1,000</u>	-	<u>1,000</u>	<u>1,000</u>
Total expenditure		<u>186,319</u>	-	<u>186,319</u>	<u>176,290</u>
Net income for the year		(22,384)	-	(22,384)	33,899
Gross transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(22,384)	-	(22,384)	33,899
Reconciliation of funds:					
Total funds brought forward		<u>44,668</u>	-	<u>44,668</u>	<u>10,769</u>
Total funds carried forward		<u>22,284</u>	-	<u>22,284</u>	<u>44,668</u>

The net movement in funds to above in the net incoming resources as defined in the Statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 13 as required by the said statement.

All activities derive from continuing operation

The notes on page 14 to 18 form an integral part of these accounts

VICTORY OUTREACH CHURCH LIVERPOOL**Statement of Financial Activities****For the year ended 31 March 2022****Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)**

		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
	Notes			
Income				
Donations and grants	2	<u>210,189</u>	-	<u>210,189</u>
Total Income		<u>210,189</u>	-	<u>210,189</u>
Expenditure				
Expenditure on charitable activities	3	175,290	-	175,290
Governance		<u>1,000</u>	-	<u>1,000</u>
Total expenditure		<u>176,290</u>	-	<u>176,290</u>
Net income for the year		33,899	-	33,899
Gross transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		33,899	-	33,899
Reconciliation of funds:				
Total funds brought forward		<u>10,769</u>	-	<u>10,769</u>
Total funds carried forward		<u>44,668</u>	-	<u>44,668</u>

All activities derive from continuing operation**The notes on page 14 to 18 form an integral part of these accounts**

VICTORY OUTREACH CHURCH LIVERPOOL
Balance Sheet
As at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible assets	7		<u>10</u>		<u>10</u>
Total fixed assets			10		10
Current Assets					
Cash at the bank and in hand		<u>24,427</u>		<u>47,147</u>	
Total current assets		24,427		47,147	
Creditors: -					
Amount due within one Year	8	<u>(2,153)</u>		<u>(2,489)</u>	
Net current assets			<u>22,274</u>		<u>44,659</u>
Net assets			<u>22,284</u>		<u>44,669</u>
The funds of the charity					
Unrestricted income funds					
Unrestricted revenue accumulated funds			<u>22,284</u>		<u>44,669</u>
Total charity funds			<u>22,284</u>		<u>44,669</u>

Approved by the board of Trustees on 21 October 2022 and signed on their behalf by:

Rae Lee
Trustee

The notes on page 14 to 18 form an integral part of these accounts

VICTORY OUTREACH CHURCH LIVERPOOL
Notes to the Accounts for the year ended 31 March 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the Year of receipt.

VICTORY OUTREACH CHURCH LIVERPOOL
Notes to the Accounts for the year ended 31 March 2022

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise the consists of commercial trading.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note1.

Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised as cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Plant, equipment, and motor vehicles	20%
--------------------------------------	-----

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

VICTORY OUTREACH CHURCH LIVERPOOL

Notes to the Accounts for the year ended 31 March 2022

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimating reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

2 Income from donations and grants

	2022	2021
	£	£
Gifts and donations	94,249	132,672
Grants from charities and foundations	65,366	73,868
Donated services – accountancy	500	490
Gift Aid	<u>3,820</u>	<u>3,159</u>
Total income	<u>163,935</u>	<u>210,189</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3 Analysis of expenditure on charitable activities

	2022	2021
	£	£
Outreach and charitable activities	50,909	48,144
Gifts and grants	9,166	16,541
Wages and salaries	44,623	31,349
Travel, volunteer and motor expenses	30,494	17,374
Premises costs	14,799	28,605
Depreciation	-	190
Insurance	7,791	7,377
Professional fees	340	-
Miscellaneous	8,199	-
Admin and support costs (note 4)	<u>18,998</u>	<u>25,710</u>
Total expenditure on charitable activities	<u>185,319</u>	<u>175,290</u>

4 Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance cost,

VICTORY OUTREACH CHURCH LIVERPOOL
Notes to the Accounts for the year ended 31 March 2022

the remaining support costs together with the governance costs are allocated to charitable activities undertaken in the year.

Analysis of support and governance costs			Basis of apportionment	
General support	Governance Function	Total		
£	£	£		
General office	18,998	-	18,998	Time spent equivalents
Independent Examiner	-	1,000	1,000	Governance
Total	<u>18,998</u>	<u>1,000</u>	<u>19,998</u>	

The key management personnel of the charity comprise the trustees and the managers.

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

	2022	2021
	£	£
Salaries and wages	<u>44,623</u>	<u>31,349</u>

No employees had employee benefits in excess of £60,000.

Pastor Roy Farrell is executive manager of the charity and received a salary in the year of £15,000 (2021: £16,667). Rae Lee, who is a trustee, received remuneration of £17,400 (2021: £9,360) for the provision of finance and administration support. The charity trustees were not paid or received any other benefits from employment with charity as trustees in the year; neither were they reimbursed expenses during the year. Except as disclosed above, no charity trustees received payment for professional or other services supplied to the charity.

Staff Numbers

The average monthly head count was 2 staff and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2022	2021
	Number	Number
Charitable activities	<u>2</u>	<u>2</u>

6 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

VICTORY OUTREACH CHURCH LIVERPOOL
Notes to the Accounts for the year ended 31 March 2022

7 Tangible fixed assets

	Plant, machinery and motor vehicles	Total
	£	£
Cost:		
As at 1 April 2021	2,350	2,350
Additions:	-	-
As at 31 March 2022	<u>2,350</u>	<u>2,350</u>
Depreciation:		
As at 1 April 2021	2,340	2,340
Charge for the Year	-	-
As at 31 March 2022	<u>2,340</u>	<u>2,340</u>
Net book value		
As at 1 April 2021	<u>10</u>	<u>10</u>
As at 31 March 2022	<u>10</u>	<u>10</u>

8 Creditors: amounts falling due within one Year

	2022	2021
	£	£
Trade creditors and accruals	750	690
P.A.Y.E.	<u>1,403</u>	<u>1,799</u>
	<u>2,153</u>	<u>2,489</u>

9 Contingent assets – legacy income

As at 31 March 2022 the charity had not been notified of any legacy income or prospective legacy income.

10 Analysis of charitable funds

Analysis of movements in unrestricted funds

The charity has only one unrestricted general fund. The movements in that fund are shown in the Statement of Financial Activities.

All of the net assets apply to the one unrestricted general fund.

11 Related parties

There are no transactions with related or connected parties to be reported in these accounts nor in the accounts of the previous year.

VICTORY OUTREACH CHURCH LIVERPOOL

England & Wales - Charity number 1163516

Accounts

Registered Charity Number 1163516



VICTORY OUTREACH CHURCH LIVERPOOL
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2021



VICTORY OUTREACH CHURCH LIVERPOOL
Reports and accounts

Contents

	Page
Trustees' Report	3
Statement of Directors'/Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	9
Notes to the accounts	10

VICTORY OUTREACH CHURCH LIVERPOOL

The report of the Trustees for the year ended 31 March 2021

Introduction

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and the charity's assets are adequate to fulfil its obligations.

Purpose and Activities of the Charity

Objectives

1. The advancement of the Christian faith in accordance with the doctrines set out in the underwritten fourth schedule and the worship of God in the said county and elsewhere and by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of the Christian people and the printing and the distribution of the Bible and Christian literature including video and audio recordings or CDs and by any other media, which or may become available.
2. The relief of persons who are in conditions of need or hardship and consequently are in distress or who are sick.
3. The advancement of education on the basis of the above Christian principles and without prejudice to the generality of the foregoing provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable education establishments for the general education of children or adults on the basis of such Christian principles.

Achievements and performances

Here is a list of activities during the financial year.

- Manna project (Reaching 100's of local people with free food and support)
- Opened 2 Community Hubs during pandemic, selling food, furniture etc
- Weekly Online Bible Study & Prayer meetings
- Moved to a larger building
- Weekly Online services, and in-person services once Covid restrictions allowed this.
- GANG Live - Several Instagram live sessions aimed at younger people

Financial Review

Policies on reserves

Adequate reserves are maintained to fund the charity's activities for at least three months forward.

Availability and adequacy of assets of the funds

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations I respect of reach fund.

VICTORY OUTREACH CHURCH LIVERPOOL

The report of the Trustees for the year ended 31 March 2021

Transactions and Financial position

The charity's income in the year was £210,189 (2020: £174,275) after expenditure of £176,290 (2020: £169,796) a surplus of £33,899 (2020: £4,479) is reported. General liquid reserves carried forward amounted to £44,668 (2020: £10,569).

Reference and administrative details

Date of formation: 19 April 2015 and as Registered Charity 11 September 2015

The principal office is: 47 Breck Road, Anfield, Liverpool. L4 2QS

Charity registration number: 1163516

Contact telephone number is: 0151 673 2323

Trustees

Natasha Ruddock

Nathan Peoples (appointed 23 July 2021)

Sheila Farrelly

Paul Twist (appointed 23 July 2021)

Rae Lee

Charity Managers

Pastor Roy Farrell

Mrs Danielle Farrell

The day-to-day operations of the charity are governed by the Managers who are directly engaged in the activity of the charity. Operational and tactical decisions are made by this group.

The direction and strategy are discussed at a regular Trustees meeting.

Bankers

The Co-operative Bank

Structure, Governance and Management

Victory Outreach Church Liverpool is a Charitable Incorporated Organisation (CIO), registered with Charity Commission in England & Wales and governed by the local Board of Trustees.

New Trustees are appointed by the existing Board of Trustees on the basis of their expertise and involvement in furthering the mission and vision of the charity. The Board of Trustees have a variety of experience including Christian ministry and church administration, financial management, fundraising, education skills. The Board is accountable to the Charity Commission for the careful use of charitable and other public funds provided in a variety of forms, and for the achievement of appropriate performance standards in service delivery. The Board of Trustees meets at least quarterly to oversee the vision and strategies of the charity.

With the growth of activities of the charity an ever-increasing level of expertise is required on a day-to-day basis and an established management is in place that is capable of running the affairs of the Charity. The Charity's managers, listed on page 5, are in charge of the day-to-day management matters and are accountable to the trustees.

The Trustees remain committed to advancing the Christian faith, education in the areas of Christianity and recovery from drug addiction, prostitution and the relief of persons in need particularly through the provision of facility, counselling and support.

VICTORY OUTREACH CHURCH LIVERPOOL

The report of the Trustees for the year ended 31 March 2021

Independent Examiner

Malcolm Wright, Elpizo Limited, Chartered Accountants, 13 Village Road, Higher Bebington Wirral, CH63 8PP

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the board of Trustees on 10 November 2021

Rae Lee
Trustee

VICTORY OUTREACH CHURCH LIVERPOOL
Independent Examiner's Report to the Trustees of the Charity

Report of the Independent Examiners to the Trustees on the account of the Charity for the Year ended 31 March 2021

I report on the financial statement of the charity on page 7 to 14 for the year ended 31 March 2021.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with examination, no matters have come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Malcolm Wright - Chartered Accountant
Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 10 November 2021

VICTORY OUTREACH CHURCH LIVERPOOL
Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Income					
Donations and grants	2	<u>210,189</u>	-	210,189	174,275
Total Income		<u>210,189</u>	-	<u>210,189</u>	<u>174,275</u>
Expenditure					
Expenditure on charitable activities	3	175,290	-	175,290	168,796
Governance		<u>1,000</u>	-	<u>1,000</u>	<u>1,000</u>
Total expenditure		<u>176,290</u>	-	<u>176,290</u>	<u>169,796</u>
Net income for the year		33,899	-	33,899	4,479
Gross transfer between funds		<u>-</u>	-	-	-
Net movement in funds		33,899	-	33,899	4,479
Reconciliation of funds:					
Total funds brought forward		<u>10,769</u>	-	<u>10,769</u>	<u>6,290</u>
Total funds carried forward		<u>44,668</u>	-	<u>44,668</u>	<u>10,769</u>

The net movement in funds to above in the net incoming resources as defined in the Statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the said statement.

All activities derive from continuing operation

The notes on page 10 to 14 form an integral part of these accounts

VICTORY OUTREACH CHURCH LIVERPOOL

Statement of Financial Activities

For the year ended 31 March 2021

Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Income				
Donations and grants	2	<u>174,275</u>	-	<u>174,275</u>
Total Income		<u>174,275</u>	-	<u>174,275</u>
Expenditure				
Expenditure on charitable activities	3	168,796	-	168,796
Governance		<u>1,000</u>	-	<u>1,000</u>
Total expenditure		<u>169,796</u>	-	<u>169,796</u>
Net income for the year		4,479	-	4,479
Gross transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		4,479	-	4,479
Reconciliation of funds:				
Total funds brought forward		<u>6,290</u>	-	<u>6,290</u>
Total funds carried forward		<u>10,769</u>	-	<u>10,769</u>

All activities derive from continuing operation

The notes on page 10 to 14 form an integral part of these accounts

VICTORY OUTREACH CHURCH LIVERPOOL**Balance Sheet****As at 31 March 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible assets	7		<u>10</u>		<u>200</u>
Total fixed assets			10		200
Current Assets					
Cash at the bank and in hand		<u>47,147</u>		<u>11,259</u>	
Total current assets		47,147		11,259	
Creditors: -					
Amount due within one Year	8	<u>(2,489)</u>		<u>(690)</u>	
Net current assets			<u>44,659</u>		<u>10,569</u>
Net assets			44,669		10,769
The funds of the charity					
Unrestricted income funds					
Unrestricted revenue accumulated funds			<u>44,669</u>		<u>10,769</u>
Total charity funds			44,669		10,769

Approved by the board of Trustees on 10 November 2021 and signed on their behalf by:

Rae Lee
Trustee

The notes on page 10 to 14 form an integral part of these accounts

VICTORY OUTREACH CHURCH LIVERPOOL

Notes to the Accounts for the year ended 31 March 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the Year of receipt.

VICTORY OUTREACH CHURCH LIVERPOOL

Notes to the Accounts for the year ended 31 March 2021

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise the consists of commercial trading.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note1.

Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised as cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Plant, equipment, and motor vehicles	20%
--------------------------------------	-----

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

VICTORY OUTREACH CHURCH LIVERPOOL

Notes to the Accounts for the year ended 31 March 2021

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

2 Income from donations and grants

	2021 £	2020 £
Gifts and donations	132,672	133,046
Grants from charities and foundations	73,868	25,281
Donated services – accountancy	490	490
Gift Aid	<u>3,159</u>	<u>15,458</u>
Total income	<u>210,189</u>	<u>174,275</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3 Analysis of expenditure on charitable activities

	2021 £	2020 £
Outreach and charitable activities	48,144	23,096
Gifts and grants	16,541	27,935
Wages and salaries	31,349	4,004
Travel, volunteer and motor expenses	17,374	46,626
Premises costs	28,605	23,721
Depreciation	190	516
Insurance	7,377	7,372
Admin and support costs (note 4)	<u>25,710</u>	<u>35,526</u>
Total expenditure on charitable activities	<u>175,290</u>	<u>168,796</u>

4 Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance cost, the remaining support costs together with the governance costs are allocated to charitable activities undertaken in the year.

VICTORY OUTREACH CHURCH LIVERPOOL

Notes to the Accounts for the year ended 31 March 2021

	Analysis of support and governance costs			Basis of apportionment
	General support	Governance Function	Total	
	£	£	£	
General office	25,710	-	25,710	Time spent equivalents
Independent Examiner	-	1,000	1,000	Governance
Total	<u>25,710</u>	<u>1,000</u>	<u>26,710</u>	

The key management personnel of the charity comprise the trustees and the managers.

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

	2021	2020
	£	£
Salaries and wages	<u>31,349</u>	<u>4,004</u>

No employees had employee benefits in excess of £60,000.

Pastor Roy Farrell is executive manager of the charity and received a salary in the year of £16,667 (2020: £nil). Rae Lee, who is a trustee, received remuneration of £9,360 for the provision of administration support. The charity trustees were not paid or received any other benefits from employment with charity as trustees in the year; neither were they reimbursed expenses during the year. Except as disclosed above, no charity trustees received payment for professional or other services supplied to the charity.

Staff Numbers

The average monthly head count was 2 staff and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2021	2020
	Number	Number
Charitable activities	<u>2</u>	-

6 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

VICTORY OUTREACH CHURCH LIVERPOOL
Notes to the Accounts for the year ended 31 March 2021

7 Tangible fixed assets

	Plant, machinery and motor vehicles	Total
	£	£
Cost:		
As at 1 April 2020	2,350	2,350
Additions:	-	-
As at 31 March 2021	<u>2,350</u>	<u>2,350</u>
Depreciation:		
As at 1 April 2020	2,150	2,150
Charge for the Year	<u>190</u>	<u>190</u>
As at 31 March 2021	<u>2,340</u>	<u>2,340</u>
Net book value		
As at 1 April 2020	<u>200</u>	<u>200</u>
As at 31 March 2021	<u>10</u>	<u>10</u>

8 Creditors: amounts falling due within one Year

	2021	2020
	£	£
Trade creditors and accruals	690	690
P.A.Y.E.	<u>1,799</u>	-
	<u>2,489</u>	<u>690</u>

9 Contingent assets – legacy income

As at 31 March 2021 the charity had not been notified of any legacy income or prospective legacy income.

10 Analysis of charitable funds

Analysis of movements in unrestricted funds

The charity has only one unrestricted general fund. The movements in that fund are shown in the Statement of Financial Activities.

All of the net assets apply to the one unrestricted general fund.

11 Related parties

There are no transactions with related or connected parties to be reported in these accounts nor in the accounts of the previous year.