

Charity registration number: 1163512

St Anns Advice Group

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

St Anns Advice Group

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St Anns Advice Group

Reference and Administrative Details

Trustees	R Bird, Treasurer
	G Everitt
	Rev A Giles
	F Sowunmi
Senior Management Team	Debbie Webster, Manager
Charity Registration Number	1163512
Principal Office	Neighbourhood Centre Robin Hood Chase Nottingham NG3 4EZ
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Bankers	Unity Trust Bank plc Nine Brindleyplace Birmingham B1 2HB

St Anns Advice Group

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	R Bird, Treasurer
	G Everitt
	Rev A Giles
	F Sowunmi
	J Drury (resigned 1 August 2024)
	T Farmer (resigned 1 August 2024)
	S Jones (resigned 1 August 2024)
	M Lindsay (resigned 1 August 2024)

Structure, governance and management

Nature of governing document

The charity is operated under the rules of its constitution CIO - Foundation registered 11 September 2015.

Recruitment and appointment of trustees

Local recruitment, word of mouth, AGM invites nominees.

Objectives and activities

Objects and aims

To promote any purpose that is charitable according to the laws of England and Wales, including the relief of poverty and the advancement of education and in particular through the provision of a service providing information and social welfare advice.

Public benefit

The centre's objectives and principal activities are to promote any charitable purpose for the benefit of the inhabitants of St Ann's, Nottingham City and surrounding areas, through the provision of an advice and information service for persons who need such services. The aim is to provide a high quality, easily accessible service in the areas of welfare benefits, debt, housing and general advice. We also offer representation at DWP appeals and more generally support and help service users to understand complex forms and regulations.

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought. The review also helps us ensure our objectives and activities remain focused on our stated purposes.

We confirm that St Anns Advice Group meets the definition of a public benefit entity. We have referred to the guidance contained within the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities, in particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

St Anns Advice Group

Trustees' Report (continued)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During this period the Advice Group continued to provide advice on debt and benefits resulting in nearly 3,000 full cases, and over 1,000 people supported with one off assistance. Advisers have managed over 7.5 million pounds worth of debts and made total gains for local people of just over 5 million pounds.

These figures reflect a committed staff team that has provided support and advice throughout 2024/25. We continue to run several projects alongside the core service of welfare benefits and debt advice.

We have a solid reputation as deliverers and influencers. We are based at the Neighbourhood Centre in St Anns and approx. 50% of our clients are from this area. However, we do outreach in Sneinton and across the city.

Our Money Debt Advice and the British Gas Energy Trust project can work with people across the East Midlands. However other projects have a restricted geographical criterion.

Referrals to the Centre are regularly received from the Nottingham City Council Housing, Nottingham City Council, housing associations, health workers, local councilors, and GP surgeries.

As in previous years, most enquiries received in 2024/25 were about Department of Work and Pensions welfare benefits, Universal Credit and priority and non-priority debts. Other areas in which people were assisted include housing, homelessness, multiple debt advice, bailiffs, health, employment, water, and fuel. An ever-increasing number of clients who come to the advice Centre have priority debt problems and face crisis due to the excessive cost of energy.

We also distributed the household support fund held by the city council, by providing supermarket vouchers, and have taken applications for energy vouchers from residents.

We were successful in gaining additional funding to support clients with energy vouchers if they were struggling to put money on their pre-payment meters.

Debt advice service and the Money Advice Service

The Money Advice Service, and Nottingham City Council Housing fund our debt work. The projects reduce the level of rent and council tax arrears and other priority and non-priority debts within the city.

We have assisted clients with budget plans and income maximization including applications for housing benefit, discretionary housing payments, tax credits, and personal independent payments. The team apply to various trust funds and small charities for funds to assist clients with essential furniture and white goods.

Appeals

The Centre continues to represent people at various appeal tribunals for Personal Independent Payments, disability living allowance, employment support allowance and industrial injuries benefit. Where we were successful in these appeals clients received back payments of benefit or compensation. In addition, many of these clients will have also gained increases in their weekly benefit entitlement.

Independent food bank

Our independent food bank was opened in December 2012 and has continued to feed vulnerable people who are experiencing hardships typically having no income. We provided 40 Christmas hampers for clients who were on the food bank books, with fresh food and presents for family members.

British Gas Energy Trust

We continue to run the Fuel efficiency and debt project funded by the British Gas Energy Trust. Advisors can provide a holistic service to clients providing advice on maximizing incomes and reducing debts as well as managing or writing off energy debt and supporting energy efficiency savings in the home. We sub-contract three part-time posts to Bestwood Advice Centre, Meadows Advice Centre and Nottingham Law Centre in order to cover both north, Centre and south of the city We have funding to issue energy vouchers to those citizens that are struggling to heat their homes.

St Anns Advice Group

Trustees' Report (continued)

Nottingham Public Health and City East PCN

We receive funding from the NCC Public Health and PCN 6. This is our core funding and supports the work at the Centre and takes local GP referrals.

Financial review

Policy on reserves

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be two months of the total resources expended. At this level, the board feel that they would be able to continue the current activities of the charity in the event of a significant drop in income. At present there are free reserves of £214,780.

Major risks and management of those risks

We are fully aware of the funding difficulties we, and many other third sector organisations face, and therefore we constantly explore the landscape for new opportunities / partnerships to ensure we continue to support our community and respond to its needs.

Plans for future periods

Aims and key objectives for future periods

We will maintain existing partnerships and seek to create new ones by initiating new projects in collaboration with others. We have a strong network across the city and enjoy an excellent reputation with other providers and funders.

St Anns Advice Group

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

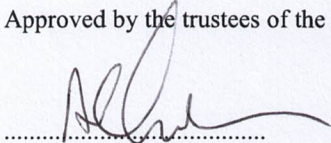
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 1/12/25 and signed on its behalf by:



Anthony Giles
Trustee

St Anns Advice Group

Independent Examiner's Report to the trustees of St Anns Advice Group

Independent examiner's report to the trustees of St Anns Advice Group

I report to the trustees on my examination of the accounts of St Anns Advice Group (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

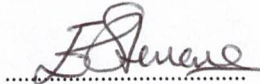
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 2/12/2025

St Anns Advice Group

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	374,082	-	374,082	560,709
Charitable activities	3	-	422,613	422,613	559,511
Total Income		<u>374,082</u>	<u>422,613</u>	<u>796,695</u>	<u>1,120,220</u>
Expenditure on:					
Charitable activities	5	<u>(431,950)</u>	<u>(440,750)</u>	<u>(872,700)</u>	<u>(1,101,939)</u>
Total Expenditure		<u>(431,950)</u>	<u>(440,750)</u>	<u>(872,700)</u>	<u>(1,101,939)</u>
Net (expenditure)/income		(57,868)	(18,137)	(76,005)	18,281
Gross transfers between funds		<u>(22,572)</u>	<u>22,572</u>	<u>-</u>	<u>-</u>
Net movement in funds		(80,440)	4,435	(76,005)	18,281
Reconciliation of funds					
Total funds brought forward		<u>309,418</u>	<u>28,183</u>	<u>337,601</u>	<u>319,320</u>
Total funds carried forward	14	<u><u>228,978</u></u>	<u><u>32,618</u></u>	<u><u>261,596</u></u>	<u><u>337,601</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

St Anns Advice Group

Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	560,709	-	560,709
Charitable activities	3	16	559,495	559,511
Total Income		560,725	559,495	1,120,220
Expenditure on:				
Charitable activities	5	(515,928)	(586,011)	(1,101,939)
Total Expenditure		(515,928)	(586,011)	(1,101,939)
Net income/(expenditure)		44,797	(26,516)	18,281
Gross transfers between funds		54,918	(54,918)	-
Net movement in funds		99,715	(81,434)	18,281
Reconciliation of funds				
Total funds brought forward		209,703	109,617	319,320
Total funds carried forward	14	309,418	28,183	337,601

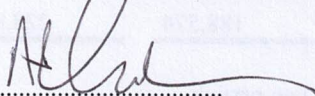
The notes on pages 11 to 20 form an integral part of these financial statements.

St Anns Advice Group

(Registration number: 1163512)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	14,198	5,433
Current assets			
Debtors	11	81,005	128,111
Cash at bank and in hand	12	188,574	228,978
		269,579	357,089
Creditors: Amounts falling due within one year	13	(22,181)	(24,921)
Net current assets		247,398	332,168
Net assets		261,596	337,601
Funds of the charity:			
Restricted income funds			
Restricted funds	14	32,618	28,183
Unrestricted income funds			
Unrestricted funds		228,978	309,418
Total funds	14	261,596	337,601

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 11/12/25 and signed on their behalf by:


.....
Anthony Giles
Trustee

St Anns Advice Group

Cash Flow Statement for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash (expenditure)/income		(76,005)	18,281
Adjustments to cash flows from non-cash items			
Depreciation		9,267	7,595
		(66,738)	25,876
Working capital adjustments			
Decrease/(increase) in debtors	11	47,106	(50,508)
Decrease in creditors	13	(11,564)	(7,079)
Increase in deferred income		8,824	-
Net cash flows from operating activities		(22,372)	(31,711)
Cash flows from investing activities			
Purchase of tangible fixed assets	10	(18,032)	-
Net decrease in cash and cash equivalents		(40,404)	(31,711)
Cash and cash equivalents at 1 April		228,978	260,689
Cash and cash equivalents at 31 March		188,574	228,978
Reconciliation of net cash flow to movement in net funds			
Decrease in cash		(40,404)	(31,711)
Net funds at 1 April 2024		228,978	260,689
Net funds at 31 March 2025		188,574	228,978

All of the cash flows are derived from continuing operations during the above two periods.

St Anns Advice Group

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Anns Advice Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

St Anns Advice Group

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	20% straight line
Computer equipment	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

St Anns Advice Group

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	86,059	86,059	202,431
Grants, including capital grants;			
Government grants	64,679	64,679	49,550
Grants from other charities	223,344	223,344	308,728
	<u>374,082</u>	<u>374,082</u>	<u>560,709</u>

St Anns Advice Group

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

3 Income from charitable activities

	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	422,613	422,613	586,011
Other income	-	-	16
	<u>422,613</u>	<u>422,613</u>	<u>586,027</u>

4 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
DWP - Access to Work	3,379	-	3,379
British Gas	-	154,110	154,110
National Lottery Community Fund	-	8,824	8,824
Money Advice Service	-	72,576	72,576
Nottingham City Council	15,000	154,000	169,000
Nottingham City Homes	46,300	-	46,300
Nottingham & District Citizens Advice Bureau	142,577	-	142,577
Nottingham City Council - capital grant	-	14,063	14,063
Metropolitan Housing Trust	5,834	-	5,834
Nottingham City East PCN	38,266	-	38,266
Renewal Trust	-	5,275	5,275
Framework Housing	36,667	-	36,667
VITA Health Group	79,920	-	79,920
Sundry grants & donations	6,139	13,765	19,904
	<u>374,082</u>	<u>422,613</u>	<u>796,695</u>

St Anns Advice Group

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Staff costs	308,664	366,681	675,345	766,554
Depreciation	5,614	3,653	9,267	7,595
Premises costs	20,317	-	20,317	21,140
Postage & stationery	7,082	597	7,679	16,889
Telephone	10,116	67	10,183	10,363
Legal & professional	12,270	-	12,270	10,892
Insurance & subscriptions	18,023	282	18,305	13,701
Training	654	739	1,393	2,583
Travel	495	382	877	1,307
Bank charges	158	-	158	206
Publicity & advertising	404	413	817	1,310
Client costs	14,958	6,768	21,726	4,787
IT software	15,099	-	15,099	12,974
Other costs	2,018	1,707	3,725	66,108
Grants & donations paid	8,540	56,086	64,626	133,279
Governance costs	-	-	-	31,454
Events costs	2,538	-	2,538	797
Consultants	5,000	3,375	8,375	-
	<u>431,950</u>	<u>440,750</u>	<u>872,700</u>	<u>1,101,939</u>

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>9,267</u>	<u>7,595</u>

St Anns Advice Group

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	619,663	722,082
Social security costs	45,100	55,927
Pension costs	10,582	11,017
	<u>675,345</u>	<u>789,026</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>29</u>	<u>32</u>

27 (2024 - 32) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £10,582 (2024 - £11,017).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £86,667 (2024 - £79,966).

8 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	1,600	-
Other financial services	1,716	1,811
	<u>3,316</u>	<u>1,811</u>

St Anns Advice Group

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

10 Tangible fixed assets

	Computer equipment £	Leasehold improvements £	Total £
Cost			
At 1 April 2024	14,081	21,899	35,980
Additions	18,032	-	18,032
At 31 March 2025	32,113	21,899	54,012
Depreciation			
At 1 April 2024	12,727	17,820	30,547
Charge for the year	5,188	4,079	9,267
At 31 March 2025	17,915	21,899	39,814
Net book value			
At 31 March 2025	14,198	-	14,198
At 31 March 2024	1,354	4,079	5,433

11 Debtors

	2025 £	2024 £
Trade debtors	61,370	66,835
Prepayments	4,423	48,035
Other debtors	15,212	13,241
	81,005	128,111

12 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	523	593
Cash at bank	188,051	228,385
	188,574	228,978

St Anns Advice Group

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	479	999
Other taxation and social security	10,708	12,687
Accruals	2,170	11,235
Deferred income	8,824	-
	<u>22,181</u>	<u>24,921</u>

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General fund	309,418	374,082	(431,950)	(22,572)	228,978
Restricted funds					
Fuel Poverty Project	2,398	154,110	(127,434)	-	29,074
Food and Furniture Store	2,602	17,765	(17,304)	-	3,063
Money Advice Outreach Programme	-	72,576	(93,222)	20,646	-
Multiply	20,000	150,000	(170,000)	-	-
UK SPF	3,183	-	(15,519)	12,336	-
Renewal Trust	-	5,275	(5,275)	-	-
Lottery - Digital Inclusion	-	8,824	(8,343)	-	481
NCC - IT equipment	-	14,063	(3,653)	(10,410)	-
Total restricted funds	<u>28,183</u>	<u>422,613</u>	<u>(440,750)</u>	<u>22,572</u>	<u>32,618</u>
Total funds	<u>337,601</u>	<u>796,695</u>	<u>(872,700)</u>	<u>-</u>	<u>261,596</u>

The transfer from the NCC - IT equipment fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

The transfer from the General fund to the Money Advice Outreach and UK SPF funds is to cover the deficit on this activity.

St Anns Advice Group

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

The specific purposes for which the funds are to be applied are as follows:

Fuel Poverty Project - funding from the British Gas Energy Trust to tackle fuel debt and provide energy efficiency advice.

Food and Furniture Store - funding from numerous donors to provide food parcels for people in crisis and essential furniture.

Money Advice Outreach Programme - funding from Money Advice Service to provide debt advice.

UK SPF - funding from UK SPF for community development by supporting Nottingham City residents & businesses.

Multiply - funding from UK SPF to offer one-to-one support to city residents to help manage household budgets.

Renewal Trust - funding from Renewal Trust to tackle the number of people in Nottingham experiencing problem debt.

Lottery - Digital Inclusion - funding from National Lottery Community fund to

NCC - IT equipment - capital grant from Nottingham City Council to purchase new IT equipment.

These are the figures for the previous accounting period and are included for comparative purposes:

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General fund	209,703	560,725	(515,928)	54,918	309,418
Restricted					
Fuel Poverty Project	1,500	151,322	(139,190)	(11,234)	2,398
Food and Furniture Store	-	9,084	(6,482)	-	2,602
Money Advice Outreach Programme	2,091	72,978	(91,855)	16,786	-
Building Better Opportunities	104,877	73,548	(167,401)	(11,024)	-
Multiply	-	166,250	(102,677)	(43,573)	20,000
UK SPF	(8,851)	41,288	(29,254)	-	3,183
Renewal Trust	-	15,025	(19,152)	4,127	-
Ind-Age	10,000	30,000	(30,000)	(10,000)	-
Total restricted funds	<u>109,617</u>	<u>559,495</u>	<u>(586,011)</u>	<u>(54,918)</u>	<u>28,183</u>
Total funds	<u>319,320</u>	<u>1,120,220</u>	<u>(1,101,939)</u>	<u>-</u>	<u>337,601</u>

St Anns Advice Group

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

15 Analysis of net assets between funds

	Unrestricted		2025
	General £	Restricted £	Total funds £
Tangible fixed assets	14,198	-	14,198
Current assets	236,961	32,618	269,579
Current liabilities	(22,181)	-	(22,181)
Total net assets	228,978	32,618	261,596

	Unrestricted		2024
	General £	Restricted £	Total funds £
Tangible fixed assets	5,433	-	5,433
Current assets	328,906	28,183	357,089
Current liabilities	(24,921)	-	(24,921)
Total net assets	309,418	28,183	337,601

16 Related party transactions

During the year the charity made the following related party transactions:

Chase NC Limited

Throughout the year, the following trustees of St Anns Advice Group have also been directors of Chase NC Limited, a company limited by guarantee (company number 06934839) and registered charity (charity number 1137591), which operates The Neighbourhood Community Centre, Robin Hood Chase, St Anns, Nottingham:

G Everitt

Rev A Giles

R Bird

F Sowunmi

The charity pays an arm's length rental of £11,856 (2024: £11,856) per annum and service charges of £4,876 (2024: £4,876) per annum to Chase NC Limited.

The charity recharges salary costs to Chase NC 2025: £15,866 (2024: £15,000).

The charity provided a loan to Chase NC Limited to refurbish the kitchen, wages and other expenses. The amount outstanding at the year end was £11,967 (2024: £11,967). The loan is interest free and is repayable on demand.

At the balance sheet date the amount due from Chase NC Limited was £15,212 (2024 - £12,991).

17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.