

Charity registration number 1163512

ST ANNS ADVICE GROUP
ANNUAL REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ST ANNS ADVICE GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R Bird
Rev A Giles
Mr G Everitt
Ms F Abiodun Sowunmi

Charity number

1163512

Principal address

Chase Neighbourhood Centre
Robin Hood Chase
St Anns
Nottingham
NG3 4EZ

Auditor

HSKSG Audit Limited
3rd Floor
Butt Dyke House
33 Park Row
Nottingham
NG1 6EE

Bankers

Unity Trust Bank PLC
4 Brindley Place
Birmingham
B1 2JB

ST ANNS ADVICE GROUP

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ST ANNS ADVICE GROUP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The centre's objectives and principal activities are to promote any charitable purpose for the benefit of the inhabitants of St Ann's, Nottingham City and surrounding areas, in particular through the provision of an advice and information service for persons who are in need of such services. The aim is to provide a high quality, easily accessible service in the areas of welfare benefits, debt, housing, employment and generalist advice. We also offer representation at DWP appeals and employment tribunals and more generally support and help service users to understand complex forms and regulations.

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought. The review also helps us ensure our objectives and activities remain focused on our stated purposes.

Public benefit

We confirm that St Anns Advice Group meets the definition of a public benefit entity. We have referred to the guidance contained within the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities, in particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

Significant activities and achievements against objectives

This period the Advice Group continued to provide advice on debt and benefits resulting in 4446 full cases, managed over £1.5 million pounds worth of debts and made total gains for local people of just over £3.5 million pounds.

These figures reflect a committed staff team that have provided support and advice throughout 2023/24. We continue to run several projects with the core service of welfare benefits and debt advice.

We have a solid reputation as deliverers and influencers. We are based at the Neighbourhood Centre in St Anns and approx. 50% of our clients are from this area. However, we do outreach in parts of area six and across the city. Our Money Debt Advice and the British Gas Energy Trust project can work with people across the East Midlands. However other projects have a tight geographical criterion.

Referrals to the centre are regularly received from the Nottingham City Council Housing, Nottingham City Council, housing associations, health workers, local councillors, and GP surgeries.

As in previous years, most enquiries received in 2023/24 were about Department of Work and Pensions welfare benefits, Universal Credit and priority and non-priority debts. Other areas in which people were assisted include housing, homelessness, multiple debt advice, bailiffs, health, employment, water, and fuel. An ever-increasing number of clients who come to the advice centre have priority debt problems and face crisis due to the excessive cost of energy.

We also distributed the household support fund held by the city council, by providing supermarket vouchers, and have taken applications for energy vouchers from residents.

We were successful in gaining additional funding to support clients with energy vouchers if they were struggling to put money on their pre-payment meters.

ST ANNS ADVICE GROUP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Debt advice service and the Money Advice Service

The Money Advice Service, The Renewal Trust and Nottingham City Homes fund our debt work. The projects reduce the level of rent and council tax arrears and other priority and non-priority debts within the city.

We have assisted clients with budget plans and income maximisation including applications for housing benefit, discretionary housing payments, tax credits, and personal independent payments. The team apply to various trust funds and small charities for funds to assist clients with essential furniture and white goods.

Appeals

The centre continues to represent people at various appeal tribunals for Personal Independent Payments, disability living allowance, employment support allowance and industrial injuries benefit. Where we were successful in these appeals clients received back payments of benefit or compensation. In addition, many of these clients will have also gained increases in their weekly benefit entitlement.

Sneinton and general advice work

We have resumed our outreach sessions in Sneinton. Most of this work is funded through the Nottingham City Council contract that was awarded to the Advice Nottingham consortium with the Citizens Advice Nottinghamshire bureau as the lead organisation. This contract was extended through a grant-based payment for 2023/24.

St Ann's and Sneinton food and furniture store

Our independent food and furniture store was opened in December 2012 and has continued to feed vulnerable people who are experiencing hardship typically having no income. We have closed the furniture project and are using the extra space to store food. We provided 25 Christmas hampers for clients, who were on the food bank books, with fresh food and presents for family members.

Building better opportunities (BBO)

Money sorted in D2N2 was part of the Building Better Opportunities programme. The project was funded by the European Social Fund and The National Lottery Community Fund. We were part of the 'Peoples First Alliance' with Framework (delivered on Opportunity and Change) and Groundwork (delivered on Towards Work). A secured extension funded this project until June 2023 with actual delivery ending at the end of March 2023.

Money sorted in Derby city, Derbyshire, Nottingham city and Nottinghamshire (D2N2), was about excluded people. It offered a six months programme of person-centred support and a range of bespoke interventions designed to enable people experiencing financial crisis and financial hardship to take control, build confidence, tackle their problems and move out of poverty and exclusion.

Personal financial resilience plans developed between participants and our personal navigators put people in control. They identify and tackle obstacles and challenges to engagement and achievement. They focus on goals, aspirations, and ambitions, enabling participants to progress along a pathway to financial inclusion and paid employment.

The partnership brought together large and small local providers with a wide range of expertise and experience of working with diverse and vulnerable communities across D2N2. It reached individuals, families and communities stretching across these two major city centres, larger towns, rural towns, and villages with the D2N2 area. The money sorted partnership in D2N2 also includes the four leading local authorities as key strategic delivery partners.

Fuel efficiency and debt project

We continue to run the Fuel efficiency and debt project funded by the British Gas Energy Trust. Advisors can provide a holistic service to clients providing advice on maximising incomes and reducing debts as well as managing or writing off energy debt and support them with energy efficiency savings in the home. We sub-contract three part time posts to Bestwood Advice Centre, Meadows Advice Centre and Nottingham Law Centre in order to cover both north, centre and south of the city. We have funding to issue energy vouchers to those citizens that are struggling to heat their homes.

ST ANNS ADVICE GROUP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Family Mentoring Service

Framework Housing Association continue to fund a dedicated welfare benefits advisor that supports the families they engage with.

Independent Age

Fund a dedicated advisor to work with the older community and encourage benefit take up. This funding ended December 2023.

Nottingham City East PCN

Fund an advice worker to work alongside their Social Prescribers in Area 3 & 6.

Well for Work

Funded through FUTURES we can provide one to one support and advice for those clients who want help to move closer to the labour market. This project ended December 2023

Financial review

With limited reserves and medium to long term funding always a challenge to obtain, it continues to be difficult to plan and develop services. Total income for the year was £1,120,220 (2023: £1,778,803) and total expenditure was £1,101,939 (2023: £1,673,843) resulting in a surplus for the year of £18,281. This is compared to a surplus of £104,960 in the previous year. At the year end, the funds of the charity were £337,601 which is represented by £28,183, of restricted funds and £309,418 of unrestricted funds.

Reserves policy

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be two months of the total resources expended (£186,156 based on these financial statements). At this level, the board feel that they would be able to continue the current activities of the charity in the event of a significant drop in income. At present there are free reserves of £303,985.

Structure, governance and management

The charity is a Charitable Incorporated Organisation, registered in England & Wales.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Bird	
Ms S Jones	(Resigned 1 August 2024)
Mr T Farmer	(Resigned 1 August 2024)
Ms J Drury	(Resigned 1 August 2024)
Rev A Giles	
Ms M Lindsay	(Resigned 1 August 2024)
Mr G Everitt	
Ms F Abiodun Sowunmi	

Recruitment and appointment of trustees

The trustees are supported by a management committee. The trustees and members of the management committee are elected to serve for a period of three years after which they must be re-elected at the next annual general meeting.

The trustees and management committee represent a broad base of skills and experience, and this is continually monitored. Where possible, individuals with specific skills are approached to offer themselves for election as trustees or to the management committee.

ST ANNS ADVICE GROUP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure

Management Committee

Ms Coleen Francis

Key Management Team

Ms Debbie Webster
Sally Marshall

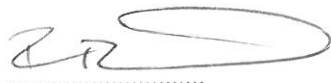
Manager
Supervisor

Induction and training of trustees

Most trustees and management committee members are familiar with the work of the centre through previous contact with and experience. New trustees and management committee members are given an induction to the centre by the manager. This includes the following:

- Obligations of trustees and management committee members
- All documents critical to the strategic and operational management of the centre
- Full briefing of the resourcing and current financial position as set out in the current accounts and the latest quarterly financial information
- Future plans and objectives
- Encouragement to attend relevant training

The trustees' report was approved by the Board of Trustees.



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Mr R Bird
Trustee

Date: 22/1/2025

ST ANNS ADVICE GROUP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST ANNS ADVICE GROUP

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ST ANNS ADVICE GROUP

Opinion

We have audited the financial statements of St Anns Advice Group (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

ST ANNS ADVICE GROUP

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ST ANNS ADVICE GROUP

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We considered the nature of the charity's business and its control environment. We also enquired of management about their identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory framework in which the charity operates and identified key laws and regulations that:

- Had a direct effect on the determination of material amounts and disclosures in the financial statements, which included the Charities Act 2011, tax legislation and payroll legislation; and
- Did not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how / where fraud might occur in the financial statements.

In common with all audits under ISA's (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of accounting adjustments and journal entries, assessed whether accounting estimates were reasonable and accurate and reviewed the accounting records for any significant and unusual transactions.

In addition, our procedures to respond to the risks identified included:

- Reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provision of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected variances that may indicate risks of material misstatement due to fraud;
- Enquiring of management about any instances of non-compliance with laws and regulations and any instances of known or suspected fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

ST ANNS ADVICE GROUP

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ST ANNS ADVICE GROUP

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

HSKSG Audit Limited

HSKSG Audit Limited

22nd January 2025

Chartered Accountants
Statutory Auditor

3rd Floor
Butt Dyke House
33 Park Row
Nottingham
NG1 6EE

ST ANNS ADVICE GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	52,307	5,635	57,942	70,929	2,010	72,939
Charitable activities	4	508,402	553,860	1,062,262	382,446	1,323,118	1,705,564
Other income	5	16	-	16	300	-	300
Total income		560,725	559,495	1,120,220	453,675	1,325,128	1,778,803
Expenditure on:							
Raising funds	6	797	-	797	2,993	-	2,993
Charitable activities	7	515,131	586,011	1,101,142	496,707	1,171,057	1,667,764
Other expenditure	13	-	-	-	3,086	-	3,086
Total expenditure		515,928	586,011	1,101,939	502,786	1,171,057	1,673,843
Net income/(expenditure)		44,797	(26,516)	18,281	(49,111)	154,071	104,960
Transfers between funds		54,918	(54,918)	-	93,628	(93,628)	-
Net movement in funds	10	99,715	(81,434)	18,281	44,517	60,443	104,960
Reconciliation of funds:							
Fund balances at 1 April 2023		209,703	109,617	319,320	165,186	49,174	214,360
Fund balances at 31 March 2024		309,418	28,183	337,601	209,703	109,617	319,320

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST ANNS ADVICE GROUP

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		5,433		13,028
Current assets					
Debtors	16	128,111		77,603	
Cash at bank and in hand		228,978		260,689	
		357,089		338,292	
Creditors: amounts falling due within one year	17	(24,921)		(32,000)	
Net current assets			332,168		306,292
Total assets less current liabilities			337,601		319,320
Net assets excluding pension liability			337,601		319,320
The funds of the charity					
Restricted income funds	19	28,183		109,617	
Unrestricted funds		309,418		209,703	
		337,601		319,320	

The financial statements were approved by the trustees on 22/1/2025



Mr R Bird
Trustee

ST ANNS ADVICE GROUP

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	23		(31,711)		59,200
Investing activities					
Purchase of tangible fixed assets		-		(2,697)	
Net cash used in investing activities			-		(2,697)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(31,711)		56,503
Cash and cash equivalents at beginning of year			260,689		204,186
Cash and cash equivalents at end of year			228,978		260,689

ST ANNS ADVICE GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

St Anns Advice Group is a Charitable Incorporated Organisation registered with the Charity Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The charity has not received any material donated goods for its own use. Small items are not recognised in the Statement of Financial Activities.

The monetary value of volunteer services are not recognised in the Statement of Financial Activities.

No amount is included in the financial statements for volunteer time in line with the SORP.

Income from government grants and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

ST ANNS ADVICE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on the basis consistent with use of the resources. Overheads have been allocated on a basis of budgeted turnover.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Furnishings are written off as the expenditure is incurred. Expenditure on equipment and fixtures above £500 is capitalised.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ST ANNS ADVICE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ST ANNS ADVICE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	29,057	2,635	31,692	21,141	2,010	23,151
Grants receivable for core activities	23,250	3,000	26,250	49,788	-	49,788
	<u>52,307</u>	<u>5,635</u>	<u>57,942</u>	<u>70,929</u>	<u>2,010</u>	<u>72,939</u>
Grants receivable for core activities						
Nottingham City Council	400	3,000	3,400	16,300	-	16,300
Communities in Crisis Fund	-	-	-	3,756	-	3,756
Mr D Liversidge	-	-	-	5,000	-	5,000
Unite	-	-	-	1,000	-	1,000
Nottingham Community and Voluntary Services	-	-	-	14,142	-	14,142
National Grid	-	-	-	9,240	-	9,240
Energy Saving Grant	2,850	-	2,850	-	-	-
Garfield Weston Foundation	20,000	-	20,000	-	-	-
Other	-	-	-	350	-	350
	<u>23,250</u>	<u>3,000</u>	<u>26,250</u>	<u>49,788</u>	<u>-</u>	<u>49,788</u>

ST ANNS ADVICE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Advice services						
Performance related grants	508,402	553,860	1,062,262	382,446	1,323,118	1,705,564

Performance related grants analysis

	Advice services 2024 £	Advice services 2023 £
The National Lottery Community fund	68,523	967,620
British Gas Energy Trust	151,322	124,702
Citizens Advice Bureau	203,341	203,341
Money Advice Service	72,978	102,015
Framework Housing Association	40,000	40,000
Debt Advice Service	46,300	46,300
Energy Saving	-	71,850
Renewal Trust	15,025	29,250
Nottingham City Primary Care Networks	65,387	26,749
Multiply	166,250	-
VITA	82,116	-
Other	151,020	93,737
	<u>1,062,262</u>	<u>1,705,564</u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	16	300

ST ANNS ADVICE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	797	2,993

7 Expenditure on charitable activities

	Advice services 2024 £	Advice services 2023 £
Direct costs		
Staff costs	766,554	825,878
Depreciation and impairment	7,595	7,600
Premises costs	21,140	21,094
Postage and stationery	16,889	17,604
Telephone and fax	10,363	11,551
Legal and Professional fees	10,892	14,485
Insurance and subscriptions	13,701	7,932
Training and conferences	2,583	3,522
Travelling	1,307	2,764
Bank charges	206	279
Publicity and advertising	1,310	12,400
Client costs	4,787	21,146
Motor expenses	-	344
IT and software	12,974	47,788
Other costs	66,108	95,503
	936,409	1,089,890
Grant funding of activities (see note 8)	133,279	547,654
Share of support and governance costs (see note 9)		
Governance	31,454	30,220
	1,101,142	1,667,764
Analysis by fund		
Unrestricted funds	515,131	496,707
Restricted funds	586,011	1,171,057
	1,101,142	1,667,764

ST ANNS ADVICE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Grants payable

	Advice services 2024 £	Advice services 2023 £
Grants to institutions:		
Meadows Advice Group	-	17,140
Direct Help & Advice	18,035	59,377
Derbyshire Dales District Citizens Advice Bureau	16,694	63,830
Derbyshire YMCA	16,967	50,911
South Derbyshire Citizens Advice Bureau	12,428	37,744
Mansfield Citizens Advice Bureau	22,267	67,945
Derbyshire Law Centre	2,346	9,166
Workers Educational Association	7,910	31,147
Services for Empowerment and Advocacy	-	52,510
Derby Homes	8,437	24,532
Derbyshire Unemployed Workers Centre	19,283	48,230
Nottinghamshire YMCA	8,755	27,332
Nottingham & Nottinghamshire Refugee Forum	157	13,438
Bestwood Advice Centre	-	18,766
Nottingham Law Centre	-	22,904
Other	-	174
	<u>133,279</u>	<u>545,146</u>
Grants to individuals	-	2,508
	<u>133,279</u>	<u>547,654</u>

9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	31,454	30,220
Analysed between:		
Advice services	31,454	30,220

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	4,630	4,410
- for other financial services	4,352	2,240
Depreciation of owned tangible fixed assets	7,595	7,600
Loss on disposal of tangible fixed assets	-	3,086

ST ANNS ADVICE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. None of the trustees (or any persons connected with them) were reimbursed for any expenses during the period.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	32	32
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	722,082	765,346
Social security costs	55,927	68,202
Other pension costs	11,017	15,900
	<u> </u>	<u> </u>
	789,026	849,448
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	79,966	82,870
	<u> </u>	<u> </u>

13 Other

	Total Unrestricted funds general
	2024 £
Net loss on disposal of tangible fixed assets	-
	<u> </u>
	-
	<u> </u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST ANNS ADVICE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Leasehold improvements £	Computers £	Total £
Cost			
At 1 April 2023	21,899	14,081	35,980
At 31 March 2024	21,899	14,081	35,980
Depreciation and impairment			
At 1 April 2023	13,740	9,212	22,952
Depreciation charged in the year	4,080	3,515	7,595
At 31 March 2024	17,820	12,727	30,547
Carrying amount			
At 31 March 2024	4,079	1,354	5,433
At 31 March 2023	8,159	4,869	13,028

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	66,835	55,132
Other debtors	13,241	11,967
Prepayments and accrued income	48,035	10,504
	128,111	77,603

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	12,687	385
Trade creditors	999	1,732
Other creditors	-	2,785
Accruals and deferred income	11,235	27,098
	24,921	32,000

ST ANNS ADVICE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	11,017	15,900

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Fuel Poverty Project	1,500	151,322	(139,190)	(11,234)	2,398
Food and Furniture Store	-	9,084	(6,482)	-	2,602
Money Advice Outreach Program	2,091	72,978	(91,855)	16,786	-
Building Better Opportunities	104,877	73,548	(167,401)	(11,024)	-
Multiply	-	166,250	(102,677)	(43,573)	20,000
UK SPF	(8,851)	41,288	(29,254)	-	3,183
Renewal Trust	-	15,025	(19,152)	4,127	-
Ind-Age	10,000	30,000	(30,000)	(10,000)	-
	109,617	559,495	(586,011)	(54,918)	28,183

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Fuel Poverty Project	21,375	124,702	(112,532)	(32,045)	1,500
Food and Furniture Store	-	2,010	(3,270)	1,260	-
Money Advice Outreach Program	2,790	102,015	(102,714)	-	2,091
Building Better Opportunities	25,009	967,619	(846,263)	(41,488)	104,877
UK SPF	-	3,875	(12,726)	-	(8,851)
Renewal Trust	-	29,250	(18,415)	(10,835)	-
Newstart	-	13,807	(11,837)	(1,970)	-
Ind-Age	-	10,000	-	-	10,000
Energy Saving	-	71,850	(63,300)	(8,550)	-
	49,174	1,325,128	(1,171,057)	(93,628)	109,617

ST ANNS ADVICE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

(Continued)

Transfers:

Fuel Poverty Project	£11,234 transferred to unrestricted funds to cover overheads, printing and travel.
Building Better Opportunities	£11,024 transferred to unrestricted funds to cover overheads.
Multiply	£43,573 transferred to unrestricted funds to cover overheads.
Other restricted funds	£10,000 transferred to unrestricted funds to cover overheads and salaries as per funding requirements.
Other restricted funds	£20,913 transferred from unrestricted funds to cover expenditure in excess of restricted income.

Purposes of Restricted Funds

Fuel Poverty Project	Funding from British Gas Energy Trust to tackle fuel debt and provide energy efficiency advice.
Food and Furniture Store	Funding from numerous donors to provide food parcels for people in crisis and essential furniture.
Money Advice Outreach Program	Funding from Money Advice Service to provide debt advice.
Building Better Opportunities	Funding from Big Lottery fund and European Structural Investment Fund to provide a financial inclusion project across the D2N2 area.
UKSPF	Funding from UKSPF for community development by supporting Nottingham City residents & businesses.
Multiply	Funding from UKSPF to offer one-to-one support to city residents to help manage household budgets
Renewal Trust	Funding from The Renewal Trust to tackle the number of people in Nottingham experiencing problem debt.
Ind-Age	Funding from Independent Age to assist and provide relief to older people in need.
Newstart	Funding from Newstart to support creation of employment opportunities.
Energy Saving	Funding from Energy Saving Trust to assist households by providing vouchers in line with the energy redress voucher fund.

ST ANNS ADVICE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	209,703	560,725	(515,928)	54,918	309,418
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	165,186	453,675	(502,786)	93,628	209,703

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	5,433	-	5,433
Current assets/(liabilities)	303,985	28,183	332,168
	309,418	28,183	337,601
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	13,028	-	13,028
Current assets/(liabilities)	196,675	109,617	306,292
	209,703	109,617	319,320

ST ANNS ADVICE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

22 Related party transactions

Throughout the year, the following trustees of St Anns Advice Group have also been directors of Chase NC Limited, a company limited by guarantee (company number 06934839) and registered charity (charity number 1137591), which operates The Neighbourhood Community Centre, Robin Hood Chase, St Anns, Nottingham:

- Mr Grant Everitt
- Ms Monica Lindsay
- Rev Anthony Giles
- Mr Trevor Farmer
- Mr Robert Bird
- Ms Sheila Jones
- Ms Folasade Abiodun Sowunmi

The charity pays an arm's length rental of £11,856 (2023: £11,856) per annum and service charges of £4,876 (2023: £4,876) per annum to Chase NC Limited. At 31 March 2024 £1,732 (2023: £1,732) was owed to Chase NC Limited.

The charity recharges half of the Charity insurance cost incurred each year £2,929 (2023: £2,042) to Chase NC Limited. This year it also recharged £15,000 (2023: £15,000) in relation to salary. At 31 March 2024 £8,715 (2023: £22,734) was owed from Chase NC Limited.

The charity provided a loan to Chase NC Limited to refurbish the kitchen, wages and other expenses. The amount outstanding at the year-end was £11,967 (2023: £11,966). The loan is interest-free and is repayable on demand.

23 Cash generated from operations	2024 £	2023 £
Surplus for the year	18,281	104,960
Adjustments for:		
(Gain)/loss on disposal of tangible fixed assets	-	3,086
Depreciation and impairment of tangible fixed assets	7,595	7,600
Movements in working capital:		
(Increase) in debtors	(50,508)	(45,292)
(Decrease) in creditors	(7,079)	(11,154)
Cash (absorbed by)/generated from operations	(31,711)	59,200

24 Analysis of changes in net funds

The charity had no material debt during the year.