

REGISTERED COMPANY NUMBER: 09122651 (England and Wales)
REGISTERED CHARITY NUMBER: 1163509

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR

BROADSTAIRS TOWN TEAM LTD

BROADSTAIRS TOWN TEAM LTD
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FOR THE YEAR ENDED 31 MARCH 2024

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BROADSTAIRS TOWN TEAM LTD
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES	Mrs K Cleverdon Ms K Millett Mr S J Hardy (resignation 28 August 2023) Mrs P A Hardy Mrs S A Wainwright (appointed 13 June 2023) Ms D N Short (appointed 19 July 2023)
REGISTERED OFFICE	7 The Broadway Broadstairs Kent CT10 2AD
REGISTERED COMPANY NUMBER	09122651 (England and Wales)
REGISTERED CHARITY NUMBER	1163509
INDEPENDENT EXAMINER	Stephen Margetts 18 Upper Dane Road Margate Kent CT9 2LX

BROADSTAIRS TOWN TEAM LTD
CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

Local Engagement

Our year began in and with the heart of our community as fits perfectly with our aims as a group. We participated in an inaugural Town-wide community day, which saw a diverse set of groups coming together to improve both the quality of life and environment collectively for Broadstairs. That supporting of and collaboration with other groups continued throughout the year. We also happily accepted donations of time and skills from assorted businesses, both local and national and local colleges and schools to help with projects.

The Broadstairs Beacon, Thanet Community Ad Magazine, Isle of Thanet News online and both BBC Radio Kent and Academy FM continued to support our projects by featuring and publicising all the efforts of our many volunteers. Their support over the last 11 years has been consistent and amazing, and we thank them for their belief, support and amplification of what we try and do.

Fundraising

The funding we need to sustain all our projects and support us in making a difference is always front of mind. This year we received and managed an enormous range and breadth of funds and fundraising and grants to help us, all of which we are enormously grateful for. From Tesco and Asda supermarket tokens, through raffles, product sales, a large crowdfunding campaign, individual donations, pub quizzes, one off donations, the proceeds of a community preloved bookshelf, an auction, grants from National Lottery, our Town Council, national charitable individual and corporate trusts. From tiny to significant donations and fundraising, everything we raise goes to fund our carefully managed projects and initiatives and we are incredibly proud and enormously grateful to everyone that has facilitated that and brought those projects to life for Broadstairs and beyond.

Shed

During the year we partnered with The Kent & Medway Suicide Prevention, as part of their Hope Community Art Exhibition, to tour our Bowls of Hope across Kent to bring hope and raise awareness of suicide prevention.

We added an additional opening day providing quieter powered down Creative Fridays. This is a chance to enjoy arts and wood related crafts, especially for those that may find the busyness and noise of our Shed workshop days challenging.

We continued to deliver and develop our Nourish & Flourish programme for Shedders and partnered with My Future Care Matters in delivering essential life planning for older age. We partnered with UKMSA in the creation of a series of wellbeing videos, aimed at Men, for national distribution. Areas covered were bereavement, living with dementia, suicide prevention and social isolation.

With the support of the Know Your Neighbourhood Scheme, we launched our community workshops where volunteers share their creative skills. These were bespoke creative workshops, centred around the individual group's needs, and delivered externally or in house. We now deliver to a host of community groups including Carers Support East Kent, The Windmill Community Garden, Changing Minds Kent, and Bradstow School.

We went bug house crazy with a community partnership with Oakwood Homes to deliver 50 bughouses to local schools and community groups.

We switched all lights to LED.

We delivered Mental Health First Aid training to our volunteers to enable them to act as a first point of contact, and support, for any of our Shedders in need.

All of this is of course on top of our usual woodworking activities!

Litterpicks

April saw our first Litterpick of the season (one of 20 during which we collected over 350 bags of rubbish). We stopped for the summer period as usual and reconvened in October. Additional funding was raised for new kit too – which we have lent out to 8 separate other community groups this year, to do their bit too and amplify our work.

Tasty Planters

This year saw an extension of this fabulous and well-loved project into a second site in St. Peter's village. The team also held 4 more 'seed swap and plant share' community sessions, giving away (and in turn receiving) hundreds of thousands of plants and seeds, encouraging people of all ages to have a go at growing their own at home and sharing the love of working together as small groups to make big differences.

Gardens

Our 8 sites continue to flourish thanks to the unerring dedication and donation of time from our volunteer gardens teams. This year's RHS 'It's Your Neighbourhood' judging happened in June, and in October, their efforts were rewarded yet again with 'Outstanding' classification on several of the gardens, even beating their marks from last year. We hosted even more talks and gatherings of local garden enthusiasts and experts to share our passion for plants and gardening. Particular attention was given this year to the sustainability and practices across all the sites we maintain and focusing very much on encouraging wildlife too. Guest volunteers joined us for many sessions helping with the heavier work too.

Thanks

Never enough thanks can ever be given to everyone that does their part to make a difference. What a team we have built.

Karen - your wisdom, wit, support and knowledge is unsurpassed. You are the best partner in a double act we could have for the group and our community.

Pip, your humour, patience and ever-improving website building knowledge is wonderful. Your insight and experience in the health sector and with protocols and process and pastoral issues is invaluable and I appreciate everything you do.

Sue, your dedication, love of plants, diplomatic, pastoral and horticultural skills (coupled with an ever-improving ability to 'do' funding applications and reporting!) is fabulous and much appreciated. You are a very valued Trustee.

Deborah, your love of getting your hands dirty and driving and running picks, liaising with multiple other groups and no nonsense 'can do' attitude is a huge asset to us. We are very grateful.

A side Thanks too, to Simon for taking up the reins as a long-standing super volunteer to support and run some of our picks is worthy of a special mention too.

Postscript – since year end March 31, 2024, at point of submission :

Two significant projects started in previous years came to fruition after our year end – here is an update too for the record of fabulous post March milestones:

Shed Roof

Our long-standing campaign to 'Raise the Roof' for The Shed culminated in applying for and being successful in our bid to add to the hard-earned and restricted funds raised by The Shed itself over 6 years. That was completed by an extraordinary grant from The Community Ownership fund. We can now finally make the building properly watertight, re-wired, warm and most importantly supplemented by the installation of solar panels. That will make a significant difference to the Shed's overhead energy costs now and for its future. Quite an achievement, and particular Thanks go to Helen, for her dedication, knowledge, tenacity and project management skills before during and after the installation was complete. May was our 10th anniversary, what a milestone.

Information and education sign at Broadway Banks.

We launched a campaign to help us 'design a sign'. It was in response to constant enquiry from locals to share our plant knowledge, garden 'hacks' and experiences of working in a sustainable way to encourage smart community gardening and wildlife. That sign was co-funded by Town Council and a donation from the Creative Isle Community Rail Partnership, - (Network Rail and Turner Contemporary working together)– and it will finally be installed and due to be unveiled in November '24.



Kerry Millett - Chair

BROADSTAIRS TOWN TEAM LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as stated in our governing document are:

- To promote for the benefit of the inhabitants of the town of Broadstairs and St Peters to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving their conditions of life;
- To promote for the inhabitants of Broadstairs and St Peters the advancement of citizenship and community development through the promotion of volunteering, community engagement and civic responsibility, by improving the social and community infrastructure of underused recreational and public areas, including our town, parks and beaches.

To achieve these objectives our aims are to:

- instigate, participate in, execute and promote volunteer-led projects for the benefit of the inhabitants of and visitors to Broadstairs and St Peters and to enhance our key features, buildings and High Street;
- work with other community groups and the local authorities on relevant projects where our knowledge, expertise, skills, enthusiasm and volunteer force can add weight and delivery.

We are a group of volunteers who choose to work together for the good of our town. We have come together to do positive things, where we can see ways we can help, to make our town even better than we already know it is. When planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Significant activities and achievements

We endeavour to encourage all within our community to take part in our activities.

Our project 'Broadstairs Town Shed' is aimed primarily at older men, a group traditionally under represented in community and social activities. Loneliness, isolation and depression are high risk factors for this group. Thanet is the most deprived district in Kent and Broadstairs has the highest number of over 65s in the county, so the project fulfils a particularly significant role within the county. Whilst initially aimed at older men we are pleased to welcome others to the Shed - all are welcome.

The Broadstairs Town Shed offers older people the opportunity to take part in regular woodworking sessions and offers a space for skills to be shared and learnt, friendships to be made and projects completed. Shedders pay membership fees to contribute to the running costs of the Shed.

But the Shed is so much more than woodworking. We have a Nourish and Flourish programme for our Shedders which provides well-being support for our Shedders.

We love our town and we like to look its best with volunteer litter picking and gardening events. It is always great fun and so satisfying to see the difference we can make if we pull together for the good of the town.

Our Gardens Group now have eight sites around the town which our volunteer gardeners maintain - it makes so much difference to how the town looks. Sustainability is an important part of what this group do. This year we were awarded 'Outstanding' by the Royal Horticultural Society on a number of our gardens.

Tasty Planters is a project where planters made by the Town Shed have been set up in Pierremont Park and St Peters with vegetables and other edible plants and flowers. The planters are maintained by volunteers and the produce is available to all. This has resulted in a number of plant and share events and excellent feedback and engagement from the community, including many people who have never grown their own food before.

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STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

Broadstairs Town Team Limited was incorporated on 9 July 2014. The company is limited by guarantee and was established under a Memorandum of Association and is governed under its Articles of Association as amended on 14 July 2015.

The company was registered as a charity on 11 September 2015. The company was dormant until 1 October 2015, when the activities and funds of the Broadstairs Town Team community group were transferred to the charity.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Trustees are subject to a rolling three yearly appointment and the chair is appointed by the trustees. New trustees are appointed at the AGM. All trustees give their time voluntarily and receive no benefits from the charity.

Induction and training of new trustees

New trustees are already familiar with the practical work of the charity having already become involved in existing projects. They are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the content of the Memorandum of Articles and Association.

FINANCIAL REVIEW

The results for the year show a deficit for the year of £378 on unrestricted funds (2023: deficit £139), leaving a balance in the fund of £1,949 at the year end.

Broadstairs Town Shed is a restricted fund and has its own column in our accounts as it is our largest project. During the year there was a surplus of £26,093 (2023: £5,818) giving a balance on the fund of £86,364 at the year end.

The Shed Roof fund had a surplus in the year of £18,014 (2023: £9,255) taking total funds raised to £39,791.

The Gardens Group have a surplus for the year of £3,092 (2023: £2,941) and a balance in the fund at the year end of £7,572. The Tasty Planters project has a surplus for the year of £452 (2023: deficit £82) and a balance in the fund at the year end of £370.

Overall, the charity made a surplus of £47,273 (2023: £16,095) and has funds carried forward of £136,196.

Reserves

The charity aims to keep reserves sufficient to cover three months running costs.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of trustees on **18 December 2024** and signed on its behalf by:



Kerry Millett - trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
BROADSTAIRS TOWN TEAM LTD**

Independent examiner's report to the trustees of Broadstairs Town Team Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Stephen Margetts
18 Upper Dane Road
Margate
Kent
CT9 2LX

Date: 20th December 2024

BROADSTAIRS TOWN TEAM LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	40	27,818	65,905	93,763	67,775
Charitable activities						
Shed product sales and community work		-	-	5,618	5,618	7,853
Shed membership fees		-	-	16,782	16,782	13,101
Tasty Planter Sponsorship		-	1,425	-	1,425	1,087
Other trading activities		-	4,036	-	4,036	3,635
Total		40	33,279	88,305	121,624	93,451
EXPENDITURE ON						
Raising funds		-	366	-	366	204
Charitable activities						
Broadstairs Town Shed		-	-	62,212	62,212	51,781
Gardens Group		-	10,178	-	10,178	7,434
Tasty Planters		-	1,177	-	1,177	1,280
Litterpicking		418	-	-	418	139
Jubilee community event		-	-	-	-	16,518
Total		418	11,721	62,212	74,351	77,356
NET INCOME / (EXPENDITURE)		(378)	21,558	26,093	47,273	16,095
Transfers between funds						-
Net movement in funds		(378)	21,558	26,093	47,273	16,095
RECONCILIATION OF FUNDS						
Total funds brought forward		2,327	26,325	60,271	88,923	72,828
TOTAL FUNDS CARRIED FORWARD		1,949	47,883	86,364	136,196	88,923

The notes form part of these financial statements

BROADSTAIRS TOWN TEAM LTD

BALANCE SHEET

31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	8	-	-	3,642	3,642	5,653
CURRENT ASSETS						
Debtors	9	-	-	6,188	6,188	5,686
Cash at bank and in hand		1,949	48,086	77,635	127,670	79,825
		<u>1,949</u>	<u>48,086</u>	<u>83,823</u>	<u>133,858</u>	<u>85,511</u>
CREDITORS						
Amounts falling due within 1 year	10	-	(203)	(1,101)	(1,304)	(2,241)
NET CURRENT ASSETS		<u>1,949</u>	<u>47,883</u>	<u>82,722</u>	<u>132,554</u>	<u>83,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,949</u>	<u>47,883</u>	<u>86,364</u>	<u>136,196</u>	<u>88,923</u>
NET ASSETS		<u>1,949</u>	<u>47,883</u>	<u>86,364</u>	<u>136,196</u>	<u>88,923</u>
FUNDS						
Unrestricted funds					1,949	313
Restricted funds					134,247	88,610
TOTAL FUNDS					<u>136,196</u>	<u>88,923</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **18 December 2024** and were signed on its behalf by:


K Millett - Trustee


K Cleverdon - Trustee

The notes form part of these financial statements

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The account have been prepared on a going concern basis as no material uncertainties exist.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

10 years	Improvements to property
3 years	Computers
5 years	Other plant and machinery

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised as income when the charity has control over the item, any conditons associated with the transfer have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Donated goods are recognised on the basis of the value of the donation to the charity which is the amount the charity would have been willing to pay on the open market. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised.

continued...

The notes form part of these financial statements

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES - continued

Current assets and liabilities

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2 DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	13,043	15,959
Grants	80,720	51,816
	<u>93,763</u>	<u>67,775</u>

Grants received included in the above, are as follows:

	2024	2023
	£	£
National Lottery Community Fund	40,500	27,000
National Lottery Know Your Neighbourhood	13,060	-
Broadstairs & St Peters Town Council	5,290	2,295
The Cole Charitable Trust	500	1,000
The Stanley Smith (UK) Horticultural Trust	-	600
RHS Sustainable Futures Grant	-	2,500
Kent Community Foundation	3,890	8,421
National Lottery	-	10,000
Asda Foundation	500	-
Social Enterprise Kent	14,000	-
Turner Contemporary	1,000	-
Stanley Smith UK Horticultural Trust	480	-
Community Rail Network	1,000	-
Groundwork - Tesco Stronger Starts	500	-
	<u>80,720</u>	<u>51,816</u>

3 OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	4,036	3,635

4 NET INCOME/(EXPENDITURE)

	2024	2023
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	2,010	6,753
Independent examination	80	60

continued...

The notes form part of these financial statements

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5 TRUSTEES REMUNERATION AND BENEFITS

None of the trustees received any remuneration or benefits during the year. There were no trustees' expenses paid for the year ended 31 March 2024 nor 31 March 2023.

6 STAFF COSTS

The average monthly number of employees during the year was:

Broadstairs Town Shed
All projects

2024	2023
1	1
1	1
<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2023 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	34,730	33,045	67,775
Charitable activities				
Shed product sales and community work	-	-	7,853	7,853
Shed membership fees	-	-	13,101	13,101
Tasty Planter Sponsorship	-	1,087	-	1,087
Other trading activities	-	3,635	-	3,635
Total	<u>-</u>	<u>39,452</u>	<u>53,999</u>	<u>93,451</u>
EXPENDITURE ON				
Raising funds	-	204	-	204
Charitable activities				
Broadstairs Town Shed	-	3,600	48,181	51,781
Gardents Group	-	7,434	-	7,434
Tasty Planters	-	1,280	-	1,280
Litterpicking	139	-	-	139
Jubilee Community Event	-	16,518	-	16,518
Total	<u>139</u>	<u>29,036</u>	<u>48,181</u>	<u>77,356</u>
NET INCOME / (EXPENDITURE)	(139)	10,416	5,818	16,095
Transfers between funds	-	-	-	-
Net Movement in funds	<u>(139)</u>	<u>10,416</u>	<u>5,818</u>	<u>16,095</u>
RECONCILIATION OF FUNDS	2,013	(2,013)		
Total funds brought forward	<u>453</u>	<u>17,922</u>	<u>54,453</u>	<u>72,828</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,327</u></u>	<u><u>26,325</u></u>	<u><u>60,271</u></u>	<u><u>88,923</u></u>

continued...

The notes form part of these financial statements

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Total £
COST			
At 1 April 2023	17,147	41,728	58,875
Additions	-	-	-
At 31 March 2024	<u>17,147</u>	<u>41,728</u>	<u>58,875</u>
DEPRECIATION			
At 1 April 2023	12,085	41,137	53,222
Charge for the year	1,715	296	2,011
At 31 March 2024	<u>13,800</u>	<u>41,433</u>	<u>55,233</u>
NET BOOK VALUE			
At 31 March 2024	<u>3,347</u>	<u>295</u>	<u>3,642</u>
At 31 March 2023	<u>5,062</u>	<u>591</u>	<u>5,653</u>

9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>6,188</u>	<u>5,686</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	<u>1,304</u>	<u>2,241</u>

11 MOVEMENT IN FUNDS

	At 1/4/2023 £	Net movement in funds £	Transfers between funds £	At 31/3/2024 £
Unrestricted funds				
General fund	<u>2,327</u>	<u>(378)</u>	<u>-</u>	<u>1,949</u>
Restricted funds				
Broadstairs Town Shed	60,271	26,093	-	86,364
Gardens Group	4,480	3,092	-	7,572
Tasty Planters	(82)	452	-	370
Shed Roof Fund	21,777	18,014	-	39,791
Turner and Dickens Mosaics	150	-	-	150
	<u>86,596</u>	<u>47,651</u>	<u>-</u>	<u>134,247</u>
TOTAL FUNDS	<u>88,923</u>	<u>47,273</u>	<u>-</u>	<u>136,196</u>

continued...

The notes form part of these financial statements

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11 MOVEMENT IN FUNDS - continued

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40	(418)	(378)
Restricted funds			
Broadstairs Town Shed	88,305	(62,212)	26,093
Gardens Group	13,270	(10,178)	3,092
Tasty Planters	1,629	(1,177)	452
Shed Roof Fund	18,380	(366)	18,014
	<u>121,584</u>	<u>(73,933)</u>	<u>47,651</u>
TOTAL FUNDS	<u>121,624</u>	<u>(74,351)</u>	<u>47,273</u>

Comparatives for movement in funds

	At 1/4/2022 £	Net movement in funds £	Transfers between funds £	At 31/3/2023 £
Unrestricted funds				
General fund	453	(139)	2,013	2,327
Restricted funds				
Broadstairs Town Shed	54,453	5,818	-	60,271
Gardens Group	1,539	2,941	-	4,480
Tasty Planters	111	(193)	-	(82)
Shed Lift	3,600	(3,600)	-	-
Shed Roof Fund	12,522	9,255	-	21,777
Turner and Dickens Mosaics	150	-	-	150
Jubilee Community Event	-	2,013	(2,013)	-
	<u>72,375</u>	<u>16,234</u>	<u>(2,013)</u>	<u>86,596</u>
TOTAL FUNDS	<u>72,828</u>	<u>16,095</u>	<u>-</u>	<u>88,923</u>

Comparative net movement in funds included above:	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(139)	(139)
Restricted funds			
Broadstairs Town Shed	53,999	(48,181)	5,818
Gardens Group	10,375	(7,434)	2,941
Tasty Planters	1,087	(1,280)	(193)
Shed Lift	-	(3,600)	(3,600)
Shed Roof Fund	9,459	(204)	9,255
Jubilee Community Event	18,531	(16,518)	2,013
	<u>93,451</u>	<u>(77,217)</u>	<u>16,234</u>
TOTAL FUNDS	<u>93,451</u>	<u>(77,356)</u>	<u>16,095</u>

continued...

The notes form part of these financial statements

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11 MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/2022 £	Net movement in funds £	Transfers between funds £	At 31/3/2024 £
Unrestricted funds				
General fund	453	(517)	2,013	1,949
Restricted funds				
Broadstairs Town Shed	54,453	31,911	-	86,364
Gardens Group	1,539	6,033	-	7,572
Tasty Planters	111	259	-	370
Shed Lift	3,600	(3,600)	-	-
Shed Roof Fund	12,522	27,269	-	39,791
Turner and Dickens Mosaics	150	-	-	150
Jubilee Community Event	-	2,013	(2,013)	-
	<u>72,375</u>	<u>63,885</u>	<u>(2,013)</u>	<u>134,247</u>
TOTAL FUNDS	<u>72,828</u>	<u>63,368</u>	<u>-</u>	<u>136,196</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40	(557)	(517)
Restricted funds			
Broadstairs Town Shed	142,304	(110,393)	31,911
Gardens Group	23,645	(17,612)	6,033
Tasty Planters	2,716	(2,457)	259
Shed Lift	-	(3,600)	(3,600)
Shed Roof Fund	27,839	(570)	27,269
Turner and Dickens Mosaics	-	-	-
Jubilee Community Event	18,531	(16,518)	2,013
	<u>215,035</u>	<u>(151,150)</u>	<u>63,885</u>
TOTAL FUNDS	<u>215,075</u>	<u>(151,707)</u>	<u>63,368</u>

12 RELATED PARTY TRANSACTIONS

Cleverdons, a company of which one of our trustees is a director, provided payroll and other services free of charge.

continued...

The notes form part of these financial statements

13 RESTRICTED FUNDS

Broadstairs Town Shed

This fund is used to run the Shed which provides a space for members to work together on woodworking and metal working projects for the good of the community and to learn, share and socialise together.

Shed Lift

A fund to finance the installation of a lift at Broadstairs Town Shed. The lift was purchased in 2019 and this fund now represents the net book value of the lift.

Turner and Dickens Mosaics

The Turner and Dickens Mosaics are located in St Peters and are part of the Turner and Dickens Walk. This fund is for the upkeep of the mosaics.

Shed Roof Fund

This fund is for money being raised to repair/replace the old and leaky roof of the Broadstairs Town Shed building.

Gardens Group

This fund is to be spent on the gardens maintained around Broadstairs by our team of gardeners.

Tasty Planters

The fund is for the set up and maintenance of planters in public areas with vegetables and other edible plants to encourage the community to grow its own produce.

Jubilee Community Event

An event to celebrate the Platinum Jubilee of Queen Elizabeth II, including the collection of people's memories over the period of her reign.

BROADSTAIRS TOWN TEAM LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Broadstairs Town Shed £	Shed Roof £	Gardens Group £	Tasty Planter s £	Litterpicking £	2024 Total £	2023 Total £
INCOME							
Donations and legacies	6,955	1,844	4,000	204	40	13,043	15,959
Grants	58,950	12,500	9,270	-	-	80,720	51,816
						-	-
Charitable activities							
Shed product sales and community work	5,618	-	-	-	-	5,618	7,853
Shed membership fees	16,782	-	-	-	-	16,782	13,101
Tasty Planter sponsorship	-	-	-	1,425	-	1,425	1,087
Fundraising	-	4,036	-	-	-	4,036	3,635
Total	88,305	18,380	13,270	1,629	40	121,624	93,451
EXPENDITURE ON							
Raising funds	-	366	-	-	-	366	204
Charitable activities							
Materials	7,653	-	5,616	969	-	14,238	10,753
Contractor costs	-	-	2,704	-	-	2,704	-
Room hire	-	-	201	-	-	201	1,200
Jubilee event production	-	-	-	-	-	-	8,898
Small tools	2,039	-	304	-	-	2,343	2,639
Stationery	167	-	-	-	-	167	77
Refreshments	338	-	77	-	-	415	2,012
Travel	27	-	-	-	-	27	-
Wages	29,132	-	-	-	-	29,132	16,920
Credit card charges	71	-	-	-	-	71	61
Health and safety	109	-	482	-	-	591	439
Art Classes	3,240	-	-	-	-	3,240	1,251
Sundry	1,157	-	98	112	-	1,367	1,719
Trainers	500	-	-	-	-	500	-
Light and heat	7,630	-	-	-	-	7,630	12,540
Security	2,527	-	-	-	-	2,527	484
Insurance	1,282	-	-	-	-	1,282	1,215
Computer expenses	623	-	-	-	-	623	741
Printer rental	288	-	-	-	-	288	288
Rates and water	1,968	-	-	-	-	1,968	375
Repairs and maintenance	365	-	-	-	-	365	1,390
Training	-	-	-	-	-	-	-
Telephone and internet	531	-	-	-	-	531	830
Marketing	495	-	107	20	-	622	5,160
Depreciation	2,010	-	-	-	-	2,010	6,753
	62,152	-	9,589	1,101	-	72,842	75,745
Support costs							
Insurance	-	-	577	72	72	721	1,227
Computer expenses	-	-	-	-	187	187	-
Marketing	-	-	-	-	140	140	-
Sundry	-	-	-	-	15	15	-
Independent examination	60	-	12	4	4	80	60
	60	-	589	76	418	1,143	1,407
Total expenditure	62,212	366	10,178	1,177	418	74,351	77,356
Net surplus/(deficit for the year)	26,093	18,014	3,092	452	(378)	47,273	16,095