

REGISTERED COMPANY NUMBER: 09122651 (England and Wales)  
REGISTERED CHARITY NUMBER: 1163509

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**BROADSTAIRS TOWN TEAM LTD**



**BROADSTAIRS TOWN TEAM LTD**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Reference and administrative details	1
Chair's statement	2
Report of the trustees	3 - 5
Independent Examiner's report	6
Statement of Financial Activities	7
Balance sheet	8
Notes to the accounts	9 - 15
Detailed Statement of Financial Activities	16

**BROADSTAIRS TOWN TEAM LTD**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**TRUSTEES**

Mrs K Cleverdon  
Ms K Millett  
Mr S J Hardy  
Mrs P A Hardy

**REGISTERED OFFICE**

7 The Broadway  
Broadstairs  
Kent  
CT10 2AD

**REGISTERED COMPANY NUMBER**

09122651 (England and Wales)

**REGISTERED CHARITY NUMBER**

1163509

**INDEPENDENT EXAMINER**

Stephen Margetts  
18 Upper Dane Road  
Margate  
Kent  
CT9 2LX

**BROADSTAIRS TOWN TEAM LTD**  
**CHAIR'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Whilst Covid 19 did hamper lots of our activities as Town Team volunteers last year, and we were and are still mindful of our responsibilities to ensure everyone stays safe, the remainder of 2021 saw us bounce back to what will be a 'new normal' as a group.

Our income from Shed product sales and community work, Shed membership fees and fundraising have been topped up by donations and grants from Kent County Council, Philip and Connie Phillips Foundation and the Job Retention Scheme.

During 2021 we searched for a new Co-ordinator to help take the Shed into its 9<sup>th</sup> year of operation. It remains a truly wonderful asset in our community, member numbers continue to climb and learnings from our pilot 'Nourish and Flourish' programme of information and workshops for members developed further this year thanks to a grant from KCC. Art classes, health and well-being sessions and participation in a significant post Covid well-being research project.

The presentation by The Lady Colgrain, Lord Lieutenant of Kent of The 'Queen's Award for volunteers' (the equivalent of an MBE for volunteers) with the trophy and the Queens statement to Shed Heads took place in the Open air in July something we are all immensely proud of. Our fundraising efforts at our annual 'Mince Pie Open Day' brought over 150 visitors to The Shed to see what we do and help us sustain the project,.

We still remain steadfast in our fundraising towards the badly needed new roof.

We progressed thanks to the special support of all our Gardens Group volunteers, to maintaining 9 sites in and around the town. The Louisa Bay beds and the new team of volunteers that make them so special developed further too. Our first ever application to the Royall Horticultural Society in the 'It's Your Neighbourhood' category in the Spring in meant a visit from an RHS judge in July for our assessment. Many hours of preparation and planning culminated in that judging day. The judge was extraordinarily impressed with the work and the results reflected that, which was shared with the garden volunteers at a Thank You and certificate giving ceremony.

A new Town Team initiative 'Tasty planters' devised and initiated by volunteer Barbara Wallace saw us offer a new opportunity for volunteers to grow edible plants and seed sharing opportunities in the centre of town. The Project pilot will come to fruition with a planned launch in April. Another, new group of dedicated volunteers have come together, all also made possible by considerable investment and sponsorship by local businesses and grants. The 5 troughs have been made to measure at The Shed.

Our Autumn and Winter litterpicks continued, as did multiple collaborations with other community organisations, schools and the college, with Town Team supporting them with signposting, advice, equipment loan, volunteer co-ordination and support. The collaborations are an integral part of what we do – and this year was no exception.

Thank you Pip, Simon, Debbie and Karen. For always being there.

For caring, for giving your precious time and knowledge to help us continue to make a difference.

What Covid 19 and the challenges presented us with as a community group, we faced together in 2021-2 and in a curious way just cemented the bond between us. The way we collectively found solutions to ensure that our work with and for the Town also meant that volunteers could safely gather together again, bringing all the benefits that working together with and for our town to individuals, and groups or local residents. Connecting people and providing community projects has always been important to us and post pandemic and with nervousness about working together it was even more vital. Am sure we'll continue to build on our successes from the last year and enjoy and drive projects together to make our town even nicer. What a team we have.

Kerry Millett  
Chair of Trustees



**BROADSTAIRS TOWN TEAM LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity as stated in our governing document are:

- To promote for the benefit of the inhabitants of the town of Broadstairs and St Peters to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving their conditions of life;
- To promote for the inhabitants of Broadstairs and St Peters the advancement of citizenship and community development through the promotion of volunteering, community engagement and civic responsibility, by improving the social and community infrastructure of underused recreational and public areas, including our town, parks and beaches.

To achieve these objectives our aims are to:

- instigate, participate in, execute and promote volunteer-led projects for the benefit of the inhabitants of and visitors to Broadstairs and St Peters and to enhance our key features, buildings and High Street;
- work with other community groups and the local authorities on relevant projects where our knowledge, expertise, skills, enthusiasm and volunteer force can add weight and delivery.

We are a group of volunteers who choose to work together for the good of our town. We have come together to do positive things, where we can see ways we can help, to make our town even better than we already know it is. When planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Significant activities and achievements**

We endeavour to encourage all within our community to take part in our activities. The Covid pandemic still had an effect on our activities this year due to the restrictions in place at the start of the year. However activities returned to normal during the year.

Our project 'Broadstairs Town Shed' is aimed primarily at older men, a group traditionally under represented in community and social activities. Loneliness, isolation and depression are high risk factors for this group. Thanet is the most deprived district in Kent and Broadstairs has the highest number of over 65s in the county, so the project fulfils a particularly significant role within the county. Whilst initially aimed at older men we are pleased to welcome others to the Shed - all are welcome.

The Broadstairs Town Shed offers older people the opportunity to take part in regular woodworking sessions and offers a space for skills to be shared and learnt, friendships to be made and projects completed. Sheddors pay membership fees to contribute to the running costs of the Shed.

The start of the year for the Shed we still had 'bubbles' in place to reduce Sheddors contact with other people but everyone was very pleased to have the Shed back open in the normal way during this year. It was good to be back to normal activities and raise money by selling products and working in the community.

The Sheddors have enjoyed being back working together.

After being delayed by the pandemic, it was good to get the Shedheads (our lead Sheddors) together to receive their well deserved Queens Volunteers Award - what an accolade!

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**BROADSTAIRS TOWN TEAM LTD**  
**REPORT OF THE TRUSTEES - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Significant activities and achievements - continued**

We love our town and we like to look its best with volunteer litter picking and gardening events. It is always great fun and so satisfying to see the difference we can make if we pull together for the good of the town.

Our Gardens Group have worked hard in a number of areas around the town including an area of unused land at the entrance to one of our town's beaches and have improved this area. The group entered the RHS It's Your Neighbourhood scheme for the first time in the summer and received great feedback and scores.

Tasty Planter is a pilot project where planters made by the Town Shed have been set up in Pierremont Park with vegetables and other edible plants and flowers. The planters are maintained by volunteers and the produce is available to all. This has resulted in a number of plant and share events and excellent feedback and engagement from the community, including many people who have never grown their own food before.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing document**

Broadstairs Town Team Limited was incorporated on 9 July 2014. The company is limited by guarantee and was established under a Memorandum of Association and is governed under its Articles of Association as amended on 14 July 2015.

The company was registered as a charity on 11 September 2015. The company was dormant until 1 October 2015, when the activities and funds of the Broadstairs Town Team community group were transferred to the charity.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Trustees are subject to a rolling three yearly appointment and the chair is appointed by the trustees. New trustees are appointed at the AGM. All trustees give their time voluntarily and receive no benefits from the charity.

**Induction and training of new trustees**

New trustees are already familiar with the practical work of the charity having already become involved in existing projects. They are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the content of the Memorandum of Articles and Association.

**FINANCIAL REVIEW**

The results for the year show a deficit for the year of £139 on unrestricted funds (2021: deficit £3,012), leaving a balance in the fund of £453 at the year end.

Broadstairs Town Shed is a restricted fund and has its own column in our accounts as it is our largest project. During the year there was a deficit of £7,538 (2021: surplus £17,018) giving a balance on the fund of £54,453.

With the Shed open again, we were able to raise funds through product sales and community work. Our Shedders continue to contribute to the running of the Shed with membership fees. We also received grants during the year which are detailed in the accounts.

The Shed Roof fund had a surplus in the year of £5,105 taking total funds raised to £12,522. We still have further to go to raise the funds needed to repair the Shed's very leaky roof.

This the first year that the Gardens Group have had significant donations which have been put to good use and there is a surplus on this fund for the year of £1,539.

The Shed Lift Fund shows a deficit for the year of £3,600 which is the depreciation for the year.

Overall, the charity made a deficit of £4,522 (2021: surplus £10,406).

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**BROADSTAIRS TOWN TEAM LTD**  
**REPORT OF THE TRUSTEES - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**FINANCIAL REVIEW continued**

**Reserves**

The charity aims to keep reserves sufficient to cover three months running costs.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approve by order of the Board of trustees on *12 December 2022* and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Millett', with a long horizontal stroke extending to the right.

Ms K Millett - trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
BROADSTAIRS TOWN TEAM LTD**

**Independent examiner's report to the trustees of Broadstairs Town Team Ltd**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 15.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Stephen Margetts  
18 Upper Dane Road  
Margate  
Kent  
CT9 2LX

Date: 20 December 2022



**BROADSTAIRS TOWN TEAM LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	-	7,477	14,714	22,191	31,621
<b>Charitable activities</b>						
Shed product sales and community work		-	-	5,834	5,834	1,011
Shed membership fees		-	-	8,491	8,491	8,523
Friends of the Shed		-	-	-	-	25
					-	
Other trading activities		-	2,704	-	2,704	-
Total		-	10,181	29,039	39,220	41,180
<b>EXPENDITURE ON</b>						
Raising funds		-	156	-	156	263
<b>Charitable activities</b>						
Broadstairs Town Shed		-	3,600	36,577	40,177	25,021
The Station Crew		-	-	-	-	305
Gardens Group		-	3,131	-	3,131	362
Tasty Planters		-	139	-	139	-
Community Support		-	-	-	-	4,823
Litterpicking		139	-	-	139	-
Total		139	7,026	36,577	43,742	30,774
<b>NET INCOME / (EXPENDITURE)</b>		(139)	3,155	(7,538)	(4,522)	10,406
Transfers between funds						-
Net movement in funds		(139)	3,155	(7,538)	(4,522)	10,406
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		592	14,767	61,991	77,350	66,944
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>453</u>	<u>17,922</u>	<u>54,453</u>	<u>72,828</u>	<u>77,350</u>

**BROADSTAIRS TOWN TEAM LTD**  
**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	-	3,600	7,918	11,518	17,976
<b>CURRENT ASSETS</b>						
Debtors	9	-	-	4,464	4,464	4,429
Cash at bank and in hand		453	14,322	43,511	58,286	55,899
		<u>453</u>	<u>14,322</u>	<u>47,975</u>	<u>62,750</u>	<u>60,328</u>
<b>CREDITORS</b>						
Amounts falling due within 1 year	10	-	-	(1,440)	(1,440)	(954)
<b>NET CURRENT ASSETS</b>		<u>453</u>	<u>14,322</u>	<u>46,535</u>	<u>61,310</u>	<u>59,374</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>453</u>	<u>17,922</u>	<u>54,453</u>	<u>72,828</u>	<u>77,350</u>
<b>NET ASSETS</b>		<u><u>453</u></u>	<u><u>17,922</u></u>	<u><u>54,453</u></u>	<u><u>72,828</u></u>	<u><u>77,350</u></u>

**FUNDS**

Unrestricted funds	453	592
Restricted funds	72,375	76,758
<b>TOTAL FUNDS</b>	<u><u>72,828</u></u>	<u><u>77,350</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:

  
K Millett - Trustee

  
K Cleverdon - Trustee

## **1 ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared on a going concern basis as no material uncertainties exist.

### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

10 years	Improvements to property
3 years	Computers
5 years	Other plant and machinery

### **Taxation**

The charity is exempt from corporation tax on its charitable activities

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1 ACCOUNTING POLICIES - continued**

**Donated goods**

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the transfer have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Donated goods are recognised on the basis of the value of the donation to the charity which is the amount the charity would have been willing to pay on the open market.

In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised.

**Current assets and liabilities**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**2 DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	6,013	5,570
Grants	8,701	26,051
	<u>14,714</u>	<u>31,621</u>

Grants received included in the above, are as follows:

	2022	2021
	£	£
Kent Community Foundation	-	3,664
The Hobson Charity	-	2,000
TDC Covid-19 grant	-	10,000
Job Retention Scheme	1,701	10,387
Kent County Council	2,000	-
Philip and Connie Phillips Foundation	5,000	-
	<u>8,701</u>	<u>26,051</u>

**3 OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fundraising events	<u>2,704</u>	<u>9,712</u>

**4 NET INCOME/(EXPENDITURE)**

	2022	2021
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	6,457	7,404
Independent examination	<u>60</u>	<u>60</u>

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**5 TRUSTEES REMUNERATION AND BENEFITS**

None of the trustees received any remuneration or benefits during the year. There were no trustees' expenses paid for the year ended 31 March 2022 nor 31 March 2021.

**6 STAFF COSTS**

The average monthly number of employees during the year was:

	2022	2021
Broadstairs Town Shed	1	1
All projects	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	2,576	-	29,045	31,621
<b>Charitable activities</b>				
Shed product sales and community work	-	-	1,011	1,011
Shed membership fees	-	-	8,523	8,523
Friends of the Shed	-	-	25	25
Other trading activities	-	-	-	-
<b>Total</b>	<u>2,576</u>	<u>-</u>	<u>38,604</u>	<u>41,180</u>
<b>EXPENDITURE ON</b>				
Raising funds	83	-	180	263
<b>Charitable activities</b>				
Broadstairs Town Shed	15	3,600	21,406	25,021
The Station Crew	305	-	-	305
Station Group	362	-	-	362
Community Support	4,823	-	-	4,823
<b>Total</b>	<u>5,588</u>	<u>3,600</u>	<u>21,586</u>	<u>30,774</u>
<b>NET INCOME / (EXPENDITURE)</b>	(3,012)	(3,600)	17,018	10,406
Transfers between funds	630	(630)	-	-
<b>Net Movement in funds</b>	<u>(2,382)</u>	<u>(4,230)</u>	<u>17,018</u>	<u>10,406</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	2,974	18,997	44,973	66,944
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>592</u>	<u>14,767</u>	<u>61,991</u>	<u>77,350</u>

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8 TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Total £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	17,147	40,841	57,988
<b>DEPRECIATION</b>			
At 1 April 2021	8,656	31,356	40,012
Charge for the year	3,600	2,857	6,457
At 31 March 2022	12,256	34,213	46,469
<b>NET BOOK VALUE</b>			
At 31 March 2022	4,891	6,628	11,519
At 31 March 2021	8,491	9,485	17,976

**9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Prepayments and accrued income	4,464	4,429

**10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Accruals and deferred income	1,440	954

**11 MOVEMENT IN FUNDS**

	At 1/4/2021 £	Net movement in funds £	Transfers between funds £	At 31/3/2022 £
<b>Unrestricted funds</b>				
General fund	592	(139)	-	453
<b>Restricted funds</b>				
Broadstairs Town Shed	61,991	(7,538)	-	54,453
Turner and Dickens Mosaics	150	-	-	150
Gardens Group	-	1,539	-	1,539
Tasty Planters	-	111	-	111
Shed Lift	7,200	(3,600)	-	3,600
Shed Roof Fund	7,417	5,105	-	12,522
	76,758	(4,383)	-	72,375
<b>TOTAL FUNDS</b>	<b>77,350</b>	<b>(4,522)</b>	<b>-</b>	<b>72,828</b>

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**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**11 MOVEMENT IN FUNDS - continued**

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(139)	(139)
<b>Restricted funds</b>			
Broadstairs Town Shed	29,039	(36,577)	(7,538)
Gardens Group	4,670	(3,131)	1,539
Tasty Planters	250	(139)	111
Shed Lift	-	(3,600)	(3,600)
Shed Roof Fund	5,261	(156)	5,105
	<u>39,220</u>	<u>(43,603)</u>	<u>(4,383)</u>
<b>TOTAL FUNDS</b>	<u><b>39,220</b></u>	<u><b>(43,742)</b></u>	<u><b>(4,522)</b></u>

**Comparatives for movement in funds**

	At 1/4/2020 £	Net movement in funds £	Transfers between funds £	At 31/3/2021 £
<b>Unrestricted funds</b>				
General fund	<u>2,974</u>	<u>(3,012)</u>	<u>630</u>	<u>592</u>
<b>Restricted funds</b>				
Broadstairs Town Shed	44,973	17,018	-	61,991
Turner and Dickens Mosaics	150	-	-	150
Thanet Hut Watch	630	-	(630)	-
Shed Lift	10,800	(3,600)	-	7,200
Shed Roof Fund	7,417	-	-	7,417
	<u>63,970</u>	<u>13,418</u>	<u>(630)</u>	<u>76,758</u>
<b>TOTAL FUNDS</b>	<u><b>66,944</b></u>	<u><b>10,406</b></u>	<u><b>-</b></u>	<u><b>77,350</b></u>

	Incoming resources £	Resources expended £	Movement in funds £
<b>Comparative net movement in funds included above:</b>			
<b>Unrestricted funds</b>			
General fund	<u>2,576</u>	<u>(5,588)</u>	<u>(3,012)</u>
<b>Restricted funds</b>			
Broadstairs Town Shed	38,604	(21,586)	17,018
Shed Lift	-	(3,600)	(3,600)
	<u>38,604</u>	<u>(25,186)</u>	<u>13,418</u>
<b>TOTAL FUNDS</b>	<u><b>41,180</b></u>	<u><b>(30,774)</b></u>	<u><b>10,406</b></u>

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**11 MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/2020 £	Net movement in funds £	Transfers between funds £	At 31/3/2022 £
<b>Unrestricted funds</b>				
General fund	2,974	(3,151)	630	453
<b>Restricted funds</b>				
Broadstairs Town Shed	44,973	9,480	-	54,453
Turner and Dickens Mosaics	150	-	-	150
Thanet Hut Watch	630	-	(630)	-
Gardens Group	-	1,539		1,539
Tasty Planters	-	111		111
Shed Lift	10,800	(7,200)	-	3,600
Shed Roof Fund	7,417	5,105	-	12,522
	<u>63,970</u>	<u>9,035</u>	<u>(630)</u>	<u>72,375</u>
<b>TOTAL FUNDS</b>	<u><b>66,944</b></u>	<u><b>5,884</b></u>	<u><b>-</b></u>	<u><b>72,828</b></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,576	(5,727)	(3,151)
<b>Restricted funds</b>			
Broadstairs Town Shed	67,643	(58,163)	9,480
Turner and Dickens Mosaics	-	-	-
Gardens Group	4,670	(3,131)	1,539
Tasty Planters	250	(139)	111
Shed Lift	-	(7,200)	(7,200)
Shed Roof Fund	5,261	(156)	5,105
	<u>77,824</u>	<u>(68,789)</u>	<u>9,035</u>
<b>TOTAL FUNDS</b>	<u><b>80,400</b></u>	<u><b>(74,516)</b></u>	<u><b>5,884</b></u>

**12 RELATED PARTY TRANSACTIONS**

Cleverdons, a company of which one of our trustees is a director, provided payroll and other services free of charge.

continued...

The notes form part of these financial statements



### **13 RESTRICTED FUNDS**

#### **Broadstairs Town Shed**

This fund is used to run the Shed which provides a space for members to work together on woodworking and metal working projects for the good of the community and to learn, share and socialise together.

#### **Shed Lift**

A fund to finance the installation of a lift at Broadstairs Town Shed. The lift was purchased in 2019 and this fund now represents the net book value of the lift.

#### **Turner and Dickens Mosaics**

The Turner and Dickens Mosaics are located in St Peters and are part of the Turner and Dickens Walk. This fund is for the upkeep of the mosaics.

#### **Thanet Hut Watch**

This fund is money raised for signage to improve the security and safety of our beaches and beach huts. The group finished and unspent funds were agree to be transferred to Unrestricted Funds.

#### **Shed Roof Fund**

This fund is for money being raised to repair/replace the old and leaky roof of the Broadstairs Town Shed building.

#### **Gardens Group**

This fund is to be spent on the gardens maintained around Broadstairs by our team of gardeners.

#### **Tasty Planters**

The fund is for the set up and maintenance of planters in public areas with vegetables and other edible plants to encourage the community to grow its own produce.

**BROADSTAIRS TOWN TEAM LTD**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Broadstairs Town Shed</b>	<b>Shed Roof</b>	<b>Shed Lift</b>	<b>Gardens Group</b>	<b>Litter picking</b>	<b>Tasty Planter</b>	<b>2022 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>							
Donations and legacies	6,013	2,557		4,670		250	13,490
Grants	8,701						8,701
<b>Charitable activities</b>							-
Shed product sales and community work	5,834						5,834
Shed membership fees	8,491						8,491
<b>Fundraising</b>		2,704					2,704
<b>Total</b>	<b>29,039</b>	<b>5,261</b>	<b>-</b>	<b>4,670</b>	<b>-</b>	<b>250</b>	<b>39,220</b>
<b>EXPENDITURE ON</b>							
Raising funds		156					156
<b>Charitable activities</b>							
Materials	2,617			1,693			4,310
Small tools	165			-			165
Stationery	111			-			111
Refreshments	46			-			46
Wages	17,074			-			17,074
Credit card charges	21			-			21
Queens Award event	343			-			343
Health and safety	382			125			507
Sundry	134			37			171
Light and heat	5,445			-			5,445
Security	251			-			251
Insurance	1,157			-			1,157
Computer expenses	330			-			330
Printer rental	288			-			288
Rates and water	362			-			362
Repairs and maintenance	3,337			-			3,337
Training	540			-			540
Telephone and internet	727			-			727
Marketing	342			189			531
Depreciation	2,857		3,600	-			6,457
	<b>36,529</b>	<b>-</b>	<b>3,600</b>	<b>2,044</b>	<b>-</b>	<b>-</b>	<b>42,173</b>
<b>Support costs</b>							
Insurance	-	-	-	838	105	105	1,048
Independent examination	48			4	4	4	60
Website and marketing	-	-	-	245	30	30	305
	<b>48</b>	<b>-</b>	<b>-</b>	<b>1,087</b>	<b>139</b>	<b>139</b>	<b>1,413</b>
<b>Total expenditure</b>	<b>36,577</b>	<b>156</b>	<b>3,600</b>	<b>3,131</b>	<b>139</b>	<b>139</b>	<b>43,742</b>
<b>Net surplus/(deficit for the year)</b>	<b>(7,538)</b>	<b>5,105</b>	<b>(3,600)</b>	<b>1,539</b>	<b>(139)</b>	<b>111</b>	<b>(4,522)</b>