

**REGISTERED COMPANY NUMBER: 09122651 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1163509**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
BROADSTAIRS TOWN TEAM LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Chair's Statement</b>	<b>2</b>
<b>Report of the Trustees</b>	<b>3 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8 to 9</b>
<b>Notes to the Financial Statements</b>	<b>10 to 17</b>
<b>Detailed Statement of Financial Activities</b>	<b>18 to 19</b>

**BROADSTAIRS TOWN TEAM LTD**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>TRUSTEES</b>	Mrs K Cleverdon Chartered Accountant Ms K Millett Director S J Hardy Solutions Architect Mrs P A Hardy Speech and Language Therapist Mrs DE Martin-Harker Retired (resigned 3/6/2020)
<b>REGISTERED OFFICE</b>	7 The Broadway Broadstairs Kent CT10 2AD
<b>REGISTERED COMPANY NUMBER</b>	09122651 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1163509
<b>INDEPENDENT EXAMINER</b>	Stephen Margetts 18 Upper Dane Road Margate Kent CT9 2LX

## **BROADSTAIRS TOWN TEAM LTD**

### **CHAIR'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2021**

The effect of Covid 19 sadly hampered our activities as a collective of volunteers, and Trustees. We started the year in lockdown.

Although we did manage to gather in unconventional ways, at safe distance as the year progressed, lots of our 'normal' or regular activities had to be curtailed or reduced considerably. Undeterred, volunteers covering the garden sites, litterpicks and The Shed did still make a difference to our town and community once we were permitted to do so. They met in small groups during Spring and Summer, so kept in touch too.

As The Shed's members were considered vulnerable, The Shed remained completely closed until September 2020, when we carefully re-arranged the space to accommodate smaller numbers in 'bubbles' to reduce contact and with Covid Safe measures. The Winter lockdown that followed meant we sadly closed up again.

With income to cover our running costs under threat, we received a £10,000 Covid grant from Thanet District Council towards overheads, and staff costs were covered under the Government furlough scheme. A further grant application for Covid support of £3664 via the Kent Community Fund to cover lost income. We were also fortunate to be successful in several small bids to other funders this year for both The Shed and Gardens activity: £2,000 from Hobson's Charity, £600 from Rotary, £2,000 from the Broadstairs Mayor's fund and £1,000 from Fuji films.

We said a sad goodbye to Claire Shelton, our wonderful Co-ordinator in February, who had been with us since The Shed's inception and was crucial to our early development. She has moved to a Senior Post covering Health and Wellbeing within Social Enterprise Kent, and therefore we shall remain close and in contact.

Happily, we were able to open up The Shed again this Spring, albeit with very strict measures for member's safety in place.

Our Gardens teams' numbers were bolstered too, with local people wanting to meet up again once lockdown eased and work together for the town. We have plans to adapt a new, long neglected gardens area close to Louisa Bay, once permissions granted and funding raised. As I write, our plans include applying to be part of Kent County Council and Spacehive's joint crowdfunding platform to bring this new project to life.

Later in 2021 will also see our long-awaited presentation of The Queen's Award for volunteers happen, something we should all be immensely proud of. Let's be hopeful therefore, happy and keep on keeping on!

Thank you Pip, Simon and Karen. For always being there. The challenges you have faced in your business and personal lives this year have compounded the pressure you always find yourselves under. You always find time however to share, consult, advise, even at the most awkward times, at short notice for the good of Town Team, our projects and the welfare of our volunteers. You have my back as Chair, as a person and most importantly stay true to Town Team's goal of spreading positivity, supporting our community, making people's lives and our town an even nicer place.

We should collectively feel very proud of coming through this last year fighting, but having fun and connecting people, to help counter the testing time that everyone has faced. I would normally list out hopes for the coming year, but this last year has cemented what we all now know rather than hope; that Town Team will continue and help others help our town to flourish together next year and beyond.

Kerry Millett

## **BROADSTAIRS TOWN TEAM LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity as stated in our governing document are:

- To promote for the benefit of the inhabitants of the town of Broadstairs and St Peters to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving their conditions of life;
- To promote for the inhabitants of Broadstairs and St Peters the advancement of citizenship and community development through the promotion of volunteering, community engagement and civic responsibility, by improving the social and community infrastructure of underused recreational and public areas, including our town, parks and beaches.

To achieve these objectives our aims are to:

- instigate, participate in, execute and promote volunteer-led projects for the benefit of the inhabitants of and visitors to Broadstairs and St Peters and to enhance our key features, buildings and High Street;
- work with other community groups and the local authorities on relevant projects where our knowledge, expertise, skills, enthusiasm and volunteer force can add weight and delivery.

We are a group of volunteers who choose to work together for the good of our town. We have come together to do positive things, where we can see ways we can help, to make our town even better than we already know it is. When planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

## **BROADSTAIRS TOWN TEAM LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities and achievements**

We endeavour to encourage all within our community to take part in our activities. This was a difficult year with the Covid-19 pandemic but we did what we could with the restrictions in place.

We love our town and we like to look its best with volunteer litter picking and gardening events. It is always great fun and so satisfying to see the difference we can make if we pull together for the good of the town. Our Gardening Group had a slow start to the year due to lockdown, but once restrictions allowed started working in small groups to look gardens around our town.

Our project 'Broadstairs Town Shed' is aimed primarily at older men, a group traditionally under represented in community and social activities. Loneliness, isolation and depression are high risk factors for this group. Thanet is the most deprived district in Kent and Broadstairs has the highest number of over 65s in the county, so the project fulfils a particularly significant role within the county.

The Broadstairs Town Shed offers older people the opportunity to take part in regular woodworking sessions and offers a space for skills to be shared and learnt, friendships to be made and projects completed. Sheddors pay membership fees to contribute to the running costs of the Shed. In a normal year we also raise money by selling products and working in the community.

This year the Shed had to remain closed for much of the year and when it did open, the Sheddors came in 'bubbles' to reduce their contact with other people. Whilst in lockdown the Shedheads maintained contact with the Sheddors online and over the phone to provide support in what has been a difficult time.

Comments from our members have shown that this project has given a purpose back in life to some lonely people. The Shed has become an important part of our community.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Broadstairs Town Team Limited was incorporated on 9 July 2014. The company is limited by guarantee and was established under a Memorandum of Association and is governed under its Articles of Association as amended on 14 July 2015.

The company was registered as a charity on 11 September 2015. The company was dormant until 1 October 2015, when the activities and funds of the Broadstairs Town Team community group were transferred to the charity.

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Trustees are subject to a rolling three yearly appointment and the chair is appointed by the trustees. New trustees are appointed at the AGM. All trustees give their time voluntarily and receive no benefits from the charity.

##### **Induction and training of new trustees**

New trustees are already familiar with the practical work of the charity having already become involved in existing projects. They are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the content of the Memorandum of Articles and Association.

## **BROADSTAIRS TOWN TEAM LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **FINANCIAL REVIEW**

The results for the year show a deficit of £3,012 on unrestricted funds (2020: deficit £7,871), leaving a balance on the fund at the end of the year of £592.

Broadstairs Town Shed is a restricted fund and has its own column in our accounts as it is our largest project. During the year there was a surplus of £17,018 giving a balance on the fund of £61,991.

For much of the year Shed salary costs were covered by the Job Retention Scheme. With this and other grants the total grants received was £26,051. Product sales and community work were much reduced due the reduced activity of the Shed. The members however continued to support the Shed while it was shut raising £8,523 in membership fees. The costs of running the Shed this year were also lower than normal at £21,406 which is why we had a surplus for the year of £17,018.

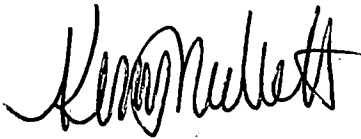
Our other restricted projects show a deficit of £3,600 leaving a balance on the funds at the end of the year of £14,767. This mainly relates to the Shed Lift Fund which will reduce as the lift is depreciated, and the funds raised for the Shed Roof Fund of £7,417.

#### **RESERVES**

The charity aims to keep reserves sufficient to cover three months running costs.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 December 2021 and signed on its behalf by:



Ms K Millett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BROADSTAIRS TOWN TEAM LTD**

**Independent examiner's report to the trustees of Broadstairs Town Team Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

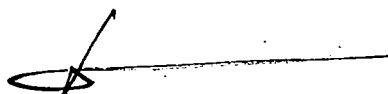
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Margetts  
18 Upper Dane Road  
Margate  
Kent  
CT9 2LX

Date: 29<sup>th</sup> December 2021



**BROADSTAIRS TOWN TEAM LTD**
**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	2,576	-	29,045	31,621	6,960
<b>Charitable activities</b>						
Shed product sales and community work		-	-	1,011	1,011	5,173
Shed membership fees		-	-	8,523	8,523	9,650
Friends of the Shed		-	-	25	25	220
Other trading activities	3	-	-	-	-	9,712
<b>Total</b>		<b>2,576</b>	<b>-</b>	<b>38,604</b>	<b>41,180</b>	<b>31,715</b>
<b>EXPENDITURE ON</b>						
Raising funds		83	-	180	263	4,353
<b>Charitable activities</b>						
Broadstairs Town Shed		15	3,600	21,406	25,021	34,259
The Station Crew		305	-	-	305	434
Gardens Group		362	-	-	362	817
Harbour and Seafront Group		-	-	-	-	6,476
Heritage and Archive Project		-	-	-	-	3,868
Community support		4,823	-	-	4,823	2,696
<b>Total</b>		<b>5,588</b>	<b>3,600</b>	<b>21,586</b>	<b>30,774</b>	<b>52,903</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(3,012)</b>	<b>(3,600)</b>	<b>17,018</b>	<b>10,406</b>	<b>(21,188)</b>
<b>Transfers between funds</b>	11	<b>630</b>	<b>(630)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(2,382)</b>	<b>(4,230)</b>	<b>17,018</b>	<b>10,406</b>	<b>(21,188)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>2,974</b>	<b>18,997</b>	<b>44,973</b>	<b>66,944</b>	<b>88,132</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>592</b>	<b>14,767</b>	<b>61,991</b>	<b>77,350</b>	<b>66,944</b>

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	-	7,200	10,776	17,976	25,038
<b>CURRENT ASSETS</b>						
Debtors	9	35	-	4,394	4,429	4,079
Cash at bank and in hand		749	7,567	47,583	55,899	38,788
		<u>784</u>	<u>7,567</u>	<u>51,977</u>	<u>60,328</u>	<u>42,867</u>
<b>CREDITORS</b>						
Amounts falling due within one year	10	(192)	-	(762)	(954)	(961)
<b>NET CURRENT ASSETS</b>		<u>592</u>	<u>7,567</u>	<u>51,215</u>	<u>59,374</u>	<u>41,906</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>592</u>	<u>14,767</u>	<u>61,991</u>	<u>77,350</u>	<u>66,944</u>
<b>NET ASSETS</b>		<u>592</u>	<u>14,767</u>	<u>61,991</u>	<u>77,350</u>	<u>66,944</u>
<b>FUNDS</b>	11					
Unrestricted funds					592	2,974
Restricted funds					<u>76,758</u>	<u>63,970</u>
<b>TOTAL FUNDS</b>					<u>77,350</u>	<u>66,944</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 December 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Millett', with a stylized, cursive script.

K Millett - Trustee

A handwritten signature in black ink, appearing to read 'K Cleverdon', with a stylized, cursive script.

K Cleverdon - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared on a going concern basis as no material uncertainties exist.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the of the tangible fixed assets over their expected useful lives as follows:

- 10 years - improvements to property
- 3 years - computers
- 5 years - other plant and machinery

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES - continued**

**Donated goods**

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the transfer have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Donated goods are recognised on the basis of the value of the donation to the charity which is the amount the charity would have been willing to pay on the open market.

In accordance with the Charities SORP (FRS 102) the general volunteer time is not recognised.

**Current assets and liabilities**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	5,570	6,960
Grants	26,051	-
	<u>31,621</u>	<u>6,960</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Kent Community Foundation	3,664	-
The Hobson Charity	2,000	-
TDC Covid-19 grant	10,000	-
Job Retention Scheme	10,387	-
	<u>26,051</u>	<u>-</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	-	9,712
	<u>-</u>	<u>9,712</u>

**BROADSTAIRS TOWN TEAM LTD****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	7,404	8,389
Independent Examination	60	60
	<u>      </u>	<u>      </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

None of the trustees received any remuneration or benefits during the year.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Broadstairs Town Shed	1	1
All projects	1	1
	<u>      </u>	<u>      </u>
	2	2
	<u>      </u>	<u>      </u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	130	736	6,094	6,960
<b>Charitable activities</b>				
Shed product sales and community work	-	-	5,173	5,173
Shed membership fees	-	-	9,650	9,650
Friends of the Shed	-	-	220	220
Other trading activities	-	9,712	-	9,712
<b>Total</b>	130	10,448	21,137	31,715
<b>EXPENDITURE ON</b>				
Raising funds	174	3,471	708	4,353
<b>Charitable activities</b>				
Broadstairs Town Shed	12	3,600	30,647	34,259
The Station Crew	434	-	-	434
Gardens Group	817	-	-	817
Harbour and Seafront Group	-	6,476	-	6,476

# **BROADSTAIRS TOWN TEAM LTD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021**

### **7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	Total funds £
Heritage and Archive Project	3,868	-	-	3,868
Community support	2,696	-	-	2,696
<b>Total</b>	<b>8,001</b>	<b>13,547</b>	<b>31,355</b>	<b>52,903</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(7,871)</b>	<b>(3,099)</b>	<b>(10,218)</b>	<b>(21,188)</b>

### **RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	<b>10,845</b>	<b>22,096</b>	<b>55,191</b>	<b>88,132</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>2,974</b>	<b>18,997</b>	<b>44,973</b>	<b>66,944</b>

### **8. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2020	<b>17,147</b>	<b>40,499</b>	<b>57,646</b>
Additions	-	<b>342</b>	<b>342</b>
At 31 March 2021	<b>17,147</b>	<b>40,841</b>	<b>57,988</b>
<b>DEPRECIATION</b>			
At 1 April 2020	<b>6,942</b>	<b>25,666</b>	<b>32,608</b>
Charge for year	<b>1,714</b>	<b>5,690</b>	<b>7,404</b>
At 31 March 2021	<b>8,656</b>	<b>31,356</b>	<b>40,012</b>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<b>8,491</b>	<b>9,485</b>	<b>17,976</b>
At 31 March 2020	<b>10,205</b>	<b>14,833</b>	<b>25,038</b>

**BROADSTAIRS TOWN TEAM LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Prepayments and accrued income	<u>4,429</u>	<u>4,079</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Accruals and deferred income	<u>954</u>	<u>961</u>

**11. MOVEMENT IN FUNDS**

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	2,974	(3,012)	630	592
<b>Restricted funds</b>				
Broadstairs Town Shed	44,973	17,018	-	61,991
Turner and Dickens Mosaics	150	-	-	150
Thanet Hut Watch	630	-	(630)	-
Shed Lift	10,800	(3,600)	-	7,200
Shed Roof Fund	7,417	-	-	7,417
	<u>63,970</u>	<u>13,418</u>	<u>(630)</u>	<u>76,758</u>
<b>TOTAL FUNDS</b>	<u>66,944</u>	<u>10,406</u>	<u>-</u>	<u>77,350</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,576	(5,588)	(3,012)
<b>Restricted funds</b>			
Broadstairs Town Shed	38,604	(21,586)	17,018
Shed Lift	-	(3,600)	(3,600)
	<u>38,604</u>	<u>(25,186)</u>	<u>13,418</u>
<b>TOTAL FUNDS</b>	<u>41,180</u>	<u>(30,774)</u>	<u>10,406</u>



**BROADSTAIRS TOWN TEAM LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
<b>Unrestricted funds</b>				
General fund	10,357	(7,670)	287	2,974
Brush Up Broadstairs Gardens Group	287 201	- (201)	(287) -	- -
	<u>10,845</u>	<u>(7,871)</u>	<u>-</u>	<u>2,974</u>
<b>Restricted funds</b>				
Broadstairs Town Shed	55,191	(10,218)	-	44,973
Turner and Dickens Mosaics	150	-	-	150
Harbour and Seafront Group	6,476	(6,476)	-	-
Thanet Hut Watch	630	-	-	630
Shed Lift	14,400	(3,600)	-	10,800
Shed Roof Fund	440	6,977	-	7,417
	<u>77,287</u>	<u>(13,317)</u>	<u>-</u>	<u>63,970</u>
<b>TOTAL FUNDS</b>	<u>88,132</u>	<u>(21,188)</u>	<u>-</u>	<u>66,944</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90	(7,760)	(7,670)
Gardens Group	40	(241)	(201)
	<u>130</u>	<u>(8,001)</u>	<u>(7,871)</u>
<b>Restricted funds</b>			
Broadstairs Town Shed	21,137	(31,355)	(10,218)
Harbour and Seafront Group	-	(6,476)	(6,476)
Shed Lift	-	(3,600)	(3,600)
Shed Roof Fund	10,448	(3,471)	6,977
	<u>31,585</u>	<u>(44,902)</u>	<u>(13,317)</u>
<b>TOTAL FUNDS</b>	<u>31,715</u>	<u>(52,903)</u>	<u>(21,188)</u>

**BROADSTAIRS TOWN TEAM LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	10,357	(10,682)	917	592
Brush Up Broadstairs	287	-	(287)	-
Gardens Group	201	(201)	-	-
	<u>10,845</u>	<u>(10,883)</u>	<u>630</u>	<u>592</u>
<b>Restricted funds</b>				
Broadstairs Town Shed	55,191	6,800	-	61,991
Turner and Dickens Mosaics	150	-	-	150
Harbour and Seafront Group	6,476	(6,476)	-	-
Thanet Hut Watch	630	-	(630)	-
Shed Lift	14,400	(7,200)	-	7,200
Shed Roof Fund	440	6,977	-	7,417
	<u>77,287</u>	<u>101</u>	<u>(630)</u>	<u>76,758</u>
<b>TOTAL FUNDS</b>	<u>88,132</u>	<u>(10,782)</u>	<u>-</u>	<u>77,350</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,666	(13,348)	(10,682)
Gardens Group	40	(241)	(201)
	<u>2,706</u>	<u>(13,589)</u>	<u>(10,883)</u>
<b>Restricted funds</b>			
Broadstairs Town Shed	59,741	(52,941)	6,800
Harbour and Seafront Group	-	(6,476)	(6,476)
Shed Lift	-	(7,200)	(7,200)
Shed Roof Fund	10,448	(3,471)	6,977
	<u>70,189</u>	<u>(70,088)</u>	<u>101</u>
<b>TOTAL FUNDS</b>	<u>72,895</u>	<u>(83,677)</u>	<u>(10,782)</u>

## **BROADSTAIRS TOWN TEAM LTD**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021**

#### **12. RELATED PARTY DISCLOSURES**

Cleverdons, a company of which one of our trustees is a director, provided payroll and other services free of charge.

#### **13. RESTRICTED FUNDS**

##### **BROADSTAIRS TOWN SHED**

This fund is used to run the Shed which provides a space for members to work together on woodworking and metalworking projects to learn, share and socialise together.

##### **SHED LIFT**

A fund to finance the installation of a lift at Broadstairs Town Shed. The lift was purchased in 2019 and this fund now represents the net book value of the lift.

##### **TURNER AND DICKENS MOSAICS**

The Turner and Dickens Mosaics are located in St Peters and are part of the Turner and Dickens Walk. This fund is for the upkeep of the mosaics.

##### **THANET HUT WATCH**

This fund is money raised for signage to improve the security and safety of our beaches and beach huts. The group finished and unspent funds were agreed to be transferred to Unrestricted Funds.

##### **SHED ROOF FUND**

This fund is for money being raised to repair/replace the old and leaky roof of the Broadstairs Town Shed building.

**BROADSTAIRS TOWN TEAM LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,570	6,960
Grants	26,051	-
	<b>31,621</b>	<b>6,960</b>
<b>Other trading activities</b>		
Fundraising events	-	9,712
<b>Charitable activities</b>		
Product sales and community work	1,011	5,173
Shed Membership fees	8,523	9,650
Friends of the Shed	25	220
	<b>9,559</b>	<b>15,043</b>
<b>Total incoming resources</b>	<b>41,180</b>	<b>31,715</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Marketing and publicity	263	882
Shed Gala Dinner	-	3,471
	<b>263</b>	<b>4,353</b>
<b>Charitable activities</b>		
Wages	15,811	19,259
Pensions	254	462
Utilities	1,642	4,369
Insurance	1,107	1,059
Telephone and internet	692	579
Postage and stationery	19	197
Sundries	225	315
Materials and small tools	315	2,940
IT software and consumables	378	433
Computer trainer	-	1,900
Health and safety equipment	737	-
Security	591	214
Travel	-	126
Credit card fees	30	49
Lift maintenance	373	363
Contribution to set up of Broadstairs and St Peter's Heritage Foundation	-	500
Carried forward	<b>22,174</b>	<b>32,765</b>

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**BROADSTAIRS TOWN TEAM LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	<b>22,174</b>	32,765
Transfer to Broadstairs Harbour and Seafront CIC	-	6,476
Depreciation of improvements to property	<b>1,715</b>	1,715
Depreciation of plant and machinery	<b>5,690</b>	6,674
	<b>29,579</b>	47,630
<b>Support costs</b>		
<b>Management</b>		
Insurance	<b>872</b>	860
<b>Governance costs</b>		
Accountancy and legal fees	<b>60</b>	60
Total resources expended	<b>30,774</b>	52,903
<b>Net income/(expenditure)</b>	<b>10,406</b>	(21,188)

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