

# Broadstairs Town Shed

England & Wales - Charity number 1163509

## Details

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**Other names** BROADSTAIRS TOWN TEAM LTD

**Status** Registered

**Legal form** Charitable company

**Company number** [09122651](#)

**Registered** 2015-09-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Broadstairs Town Team Ltd  
7 The Broadway  
Broadstairs  
CT10 2AD

**Phone** 01843866599

**Email** [info@broadstairstownteam.org.uk](mailto:info@broadstairstownteam.org.uk)

**Website** [www.broadstairstownteam.org.uk](http://www.broadstairstownteam.org.uk)

## Activities

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**Objects:** 1. TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE TOWN OF BROADSTAIRS AND ST PETER, THANET, KENT (THE AREA OF BENEFIT) WITHOUT DISTINCTION, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND OTHERS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; 2. TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE 'AREA OF BENEFIT' THE ADVANCEMENT OF CITIZENSHIP AND COMMUNITY DEVELOPMENT, THROUGH THE PROMOTION OF VOLUNTEERING, COMMUNITY ENGAGEMENT AND CIVIC RESPONSIBILITY, BY IMPROVING THE SOCIAL AND COMMUNITY INFRASTRUCTURE OF UNDERUSED RECREATIONAL AND PUBLIC AREAS, INCLUDING OUR TOWN, PARKS AND BEACHES.

**Activities:** Our activities include: - Broadstairs Town Shed - the opportunity for older people to take part in wood working sessions and offers a space for skills to be shared and learnt. This project has given a purpose back in life to some lonely people. - Litterpicking events - Gardening groups - RRR - a forum for our community to work together to help with the war against plastic

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes
- **Who:** Elderly/old People, The General Public/mankind

## Geography

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- Kent

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£220,804	£106,528	-	-
2024-03-31	£121,624	£74,351	-	-
2023-03-31	£93,451	£77,356	-	-
2022-03-31	£39,220	£43,742	-	-
2021-03-31	£41,180	£30,774	-	-

## Trustees

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Name	Role	Appointed
Deborah Short		2023-07-19
KAREN CLEVERDON ACA		2014-07-09
KERRY MILLETT		2014-07-09
Philippa Anne Hardy		2015-03-24
Susan Anne Wainwright		2023-06-13

**Broadstairs Town Shed**

England & Wales - Charity number 1163509

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# Accounts

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**REGISTERED COMPANY NUMBER: 09122651 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1163509**

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**FOR**

**BROADSTAIRS TOWN TEAM LTD**

**BROADSTAIRS TOWN TEAM LTD  
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FOR THE YEAR ENDED 31 MARCH 2025**

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**BROADSTAIRS TOWN TEAM LTD  
REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>TRUSTEES</b>	Mrs K Cleverdon Ms K Millett Mrs P A Hardy Mrs S A Wainwright Ms D N Short
<b>REGISTERED OFFICE</b>	7 The Broadway Broadstairs Kent CT10 2AD
<b>REGISTERED COMPANY NUMBER</b>	09122651 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1163509
<b>INDEPENDENT EXAMINER</b>	Stephen Margetts 18 Upper Dane Road Margate Kent CT9 2LX

**BROADSTAIRS TOWN TEAM LTD  
CHAIR'S STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

**While reflecting and re-visiting the year '24-25, it struck me that this has been the most wonderful year of collaboration and much broader outreach for Town Team.**

**A multitude of awards and recognition received for so many aspects of Town Team activities, plus great support and sponsorship received from our community and beyond received too.**

As such, it feels appropriate to list both achievements and events in chronological order, and list our many and various collaborators, funders, supporters and partners. It's a list of a combination of Town Team activities, partnership projects and Town Shed achievements we should celebrate and share. What an amazing list it is too.

We are justly proud and grateful to all the volunteers who help us make things happen for both Broadstairs, St Peter's and Thanet-wide. No volunteers = no Town Team or Shed.

**End March/April 2024**

- Shed, Town Team and Tasty planters all participate in Town Council's inaugural 'Community Festival' in Pierremont Park, with 20 other local community groups
- Shed Open Day and Sale saw 200+ plus visitors, raffle & many sales & new members
- Shed hosts x4 external workshops/talks as part of 'Nourish and Flourish'
- Tasty Planters run children's workshops as part of Broadstairs Food Festival
- X 4 Community litterpicks happen across Broadstairs and St. Peter's

**May 2024**

- Town Team as a whole awarded 'Mayoress Cup' by The Mayor for outstanding contribution to the community at ceremony in Pierremont Hall
- Shed 10th Anniversary celebrated in-house and then party for Shed family, with huge cake in St. Peter's
- At the Shed work started on demolition in readiness for new roof & solar panels
- Shed attended and demo'd at St. Peter's Church Hall Fayre
- Shed 'remote' activities started – visits to assorted local attractions /Minigolf/Garden Gate/Tunnels etc., while building works started
- Gardens Groups supported by donation of time and skills by 'Talking Tables – London based business (an annual event now!) gardening, litterpick and painting
- Tasty Planters 'Giveaway and share' morning hosted in Pierremont Park
- Children's litterpick in partnership with 'Kinder Collective' on Viking Bay
- 4 litterpicks took place across Broadstairs and St. Peter's

**June 2024**

- Finalists in BBC Radio Kent 'Make a difference' awards – Shedhead group attended celebration at Chatham Dockyard
- 20 different advisors and community support groups came and gave talks and supported Shed members – N&F
- 'Tiles of Joy' with JAW ceramics started as an on-going project from that tile workshops planned on-going
- 2 more 'Little Libraries' built at Shed and sent out to new custodians in the community
- Copperfield Court step in and offer The Shed a meeting space while it is closed.
- Intense prep by all volunteers in run up and then RHS judges visit to all Garedens Group sites as part of IYN programme
- Planters at station given complete 'make over' by volunteers from gardens & Town Team in general
- New planter made at Shed, then planted, installed and launched by Tasty Planters at Chartwell Care Home for residents to care for
- 2 litterpicks took place

**July 2024**

- Discover your Community' day & workshops hosted by Shed, (attended by Tasty Planters team too!) at Gadd's brewery. 15+ local groups joined us, funded by National Lottery 'Know Your Neighbourhood' Fabulous networking day
- Shed Team attended and supported new team at Sandwich 'Community Shed' launch
- Shared surplus equipment with at x 2 other local Sheds
- Supported new, fledgling Shed in Ramsgate with Policies/Handbook and tools
- Remote 'Sausage Sizzle' hosted for members of Shed while closed
- 3 sets of individuals and groups borrowed Town Team litterpicking equipment for their own picks.

Cont...

**BROADSTAIRS TOWN TEAM LTD**  
**CHAIR'S STATEMENT - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**August 2024** (always a quite month - holidays and family commitments for volunteers)

- Shed received large grant from National Farmers Union
- Refurbishment of Dickens Mosaics and garden group tidy up happened in St. Peter's
- Litterpick No., 2 with children in collab. with Kinder collective

**September 2024**

- Shed Heads attended BBC Radio 'Make a difference' Awards as finalists
- Shed attended 'National Suicide Prevention day' at Windmill Community allotments
- Shed team attended celebration of 85th Anniversary of Citizens Advice In Broadstairs
- RHS 'It's Your Neighbourhood' 'Gold and 'Outstanding' awards presented to Gardens volunteers at Wisley
- Tasty Planters additional 'Giveaway and Share' morning in Pierremont Park a roaring success again
- Thanet Wanderers 'Community Day' saw Tasty planters share seeds, plants and tips with lots of rugby and plant enthusiasts alike

**October 2024**

- New roof and solar panels finally installed and welcomed in by everyone involved in The Shed at an opening ceremony and topping off
- Steve Edney – No Name Nursery- gave a talk to Gardens Group volunteers
- Extensive bulb planting happened with the support of Rotary donation and volunteers from several other local community groups and businesses
- Tasty Planters participated in the first ever Thanet-wide 'Eco Fair' at Sunken Gardens in Margate/Westbrook

**November 2024**

- Shed finalist in UK Men's Shed Association annual awards – 'Partnership of the year' for 'Bowls of Hope' project held at Chatham Dockyards.
- 2 more 'Little Libraries' made at Shed and released into the community and their custodians
- Shed annual Christmas Open Day and Sale a great success
- New 'Eco Gardening sign erected and launched at the station. Additional sustainable gardening content housed on website to share with local gardeners and beyond!
- Tasty Planters Giveaway and Share morning at Crampton Tower. Shared seeds, plants and books with over 130 people. Included home-made wreaths for sale to bolster funds

**December 2024**

- AGM of Town Team
- Shed annual Christmas lunch a roaring success – 100 attendees
- Tasty Panters volunteers helped Plant trees funded by the Town Council
- 5 Litterpicks took place

**January 2025**

- Collaborative community gardening initiative at Victoria Gardens and then Balmoral Gardens
- 3 litterpicks took place

**February 2025**

- Green wood working and whittling course starts at Shed with new teacher Thomas
- 'Refill Broadstairs' relaunch collaboration Chamber, Town Council. Stickers rolled given out to High St, and beyond
- 3 Litterpicks

**March 2025**

- Kent Association of Local Councils Community Awards received by both Chair and Town Team as a whole
- Town Team, Gardens Group and Chair and win 3 awards at inaugural TDC/SEK 'Community Champions' Awards including overall Champions trophy for 'Pride in Place'
- Shed participates in 'National Lottery Open week' event with workshop in print making
- First wood engraving sessions happened at The Shed and Polly Billington ( our MP) came and visited The Shed
- Green wood working/Whittling session at The Shed
- 120+ people attended Tasty Planters 'Giveaway and Share morning at Crampton Tower
- 5 litterpicks took place, Pierremont Park, Viking Bay, Memorial Rec.

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**BROADSTAIRS TOWN TEAM LTD  
CHAIR'S STATEMENT - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**Our generous funders and collaborators hall of fame this year.**

We are grateful for and have learned from your support, knowledge and generosity, enjoyed working as partners and collaborating with you all:

Abbey Physic Garden. Academy FM. Asda. AWOC. BBC Radio Kent. Birchington Man's Shed. Breaking Barriers Innovation. Broadstairs and St. Peter's Town Council. Broadstairs Botanicals. Carer's Support East Kent. Broadstairs Carpets. Chandlers. Changing Minds Kent. Chartwell House Care Home. Citizens Advice. Cleary Foundation. Cleverdons Chartered Accountants. Co-Op. Community Ownership fund. Copperfield Court Care Home. Crampton Tower Museum. Creative Isle Community Rail Partnership. Cuts Inc. Dane Court School. Duke of Edinburgh Award Scheme. East Kent College. Gadd's Brewery. Hopeville Therapeutic Services. Isle of Thanet Gazette. JAW ceramics. Kent Association for the Blind. Kent Community Foundation. Kent Community Volunteers. Kent Libraries. Kent Police. Lawson Trust. Lilliput Mini Golf. Mind Mid Kent. Kinder Collective. Martello Fund. McCarthy Stone. Monkton Nature reserve. National Farmers Union. Network Rail. Neurodivergent Thanet. NHS Health Outreach Advisors. North Foreland Gold Club. OFP Timber Frame Houses. Omega Windows. Plantlet. Prostate UK. Quakers. Quex House. Ramsgate Garden Centre. Ramsgate Tunnels. Rotary. Social Enterprise Kent. Southern Water. Stanley Smith. St. James' primary school. Strokes Mini Golf. St. Peter's Church. St. Peter's Village Tours. STAK Life. Sunken Garden Society. Talking Tables. Tesco. Thanet Community Ad Magazine. Thanet District Council. The Broadstairs Society. The Potting Shed landscapes. The Cole Trust. The Garden Gate project. The Minster Shed. The National Lottery 'Know your Neighbourhood' fund. The National Lottery 'Community Fund'. The Royston. UK Power Networks. Wave Community Bank. Willow Winston. Windmill Community Gardens. Wrinkly CIC. Youngs Nurseries.

**Thanks for all our volunteers**

Above all, and underpinning all of that – the kindness, generosity, skills knowledge and dedication of every single volunteer that makes everything we do happen.

**And thanks to our wonderful staff**

Debbie, you are The Shed's rock. You listen, you care, you make sure everyone and everything is accounted for and happy. You are a gem, we are so grateful for everything you do, both as part of your paid role and far beyond. We are lucky to have you in our Shed family. Thank You.

Helen. Without you - the Shed would just not be the incredible force for good that it is in and for our community. Your intuition, skills, empathy, understanding and managing of the most tricky of situations and challenges is second to none. Both your interpersonal and personal craft skills bring a unique perspective and asset to what we do, how we collaborate with others and how we develop The Shed for the future. The Shed's future and it's unique position to help other organisations too looks so bright, in no small way just because of you. The handling of the grant application for our long-awaited new roof and then your extraordinary project management and reporting skills took us over the line this year when we doubted for so long it was possible.

The gratitude we feel as Trustees for all that you do, again above and beyond your job spec., is enormous. Thank You

**My personal Thanks and Gratitude to my fellow trustees**

Karen – oh master of spreadsheet and good accounting practice, we salute you. I particularly double salute you and the hours and hours and weekends you put in keeping our Accounts in such meticulous, compliant and proper order. All whilst running your fabulous business and a family too.

Pip, your attention to detail at our Trustee meetings, keeping us on the straight and narrow with notes, policy and website updates and your calm, jolly, inciteful perspective, experience and demeanour means we keep compliant but still enjoy what we do. All of that and balancing your extraordinary job and responsibilities that come with it are awe-inspiring.

**BROADSTAIRS TOWN TEAM LTD  
CHAIR'S STATEMENT - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

Deborah, your willingness to get families, individuals and young people working those pickers is a testament to your love of keeping it all tidy. All of that while balancing a very demanding paid job... Bravo.

Sue, your tenacity, love of all things green, your knowledge sharing, your sensitivity with volunteers and your skills with keeping our funders informed involved and cherished is second to none. As are your accounting skills and sense of fairness and gratitude to those who help us do what we do. Big respect and admiration from me.

I, Broadstairs and many other thousands of residents and visitors salute you all. All the recognition we ever get is shared with you all and not ever enough to Thank You all appropriately for what you do, to make Town Team what it is and can be in the future. I am inspired by, supported by and grateful to you all.

**The future**

Our plans for the rest of 2025 and beyond will focus on the sustainability of all projects, building on the legacy of 13 years since Town Team's inception.

Not just from a literal perspective in terms of our gardening methodology and keeping the Shed growing and responding to user's changing needs, but to Town Team Trustee Board as a whole, we shall continue our collaboration with and support for as many aspects of community life here in Broadstairs, that our time as volunteers, our enthusiasm and tenacity will permit.

A handwritten signature in black ink, appearing to read 'Kerry Millett', with a long horizontal stroke extending to the right.

Kerry Millett - Chair

**BROADSTAIRS TOWN TEAM LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity as stated in our governing document are:

- To promote for the benefit of the inhabitants of the town of Broadstairs and St Peters to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving their conditions of life;
- To promote for the inhabitants of Broadstairs and St Peters the advancement of citizenship and community development through the promotion of volunteering, community engagement and civic responsibility, by improving the social and community infrastructure of underused recreational and public areas, including our town, parks and beaches.

To achieve these objectives our aims are to:

- instigate, participate in, execute and promote volunteer-led projects for the benefit of the inhabitants of and visitors to Broadstairs and St Peters and to enhance our key features, buildings and High Street;
- work with other community groups and the local authorities on relevant projects where our knowledge, expertise, skills, enthusiasm and volunteer force can add weight and delivery.

We are a group of volunteers who choose to work together for the good of our town. We have come together to do positive things, where we can see ways we can help, to make our town even better than we already know it is. When planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Significant activities and achievements**

We endeavour to encourage all within our community to take part in our activities.

Our project 'Broadstairs Town Shed' is aimed primarily at older men, a group traditionally under represented in community and social activities. Loneliness, isolation and depression are high risk factors for this group. Thanet is the most deprived district in Kent and Broadstairs has the highest number of over 65s in the county, so the project fulfils a particularly significant role within the county. Whilst initially aimed at older men, we are pleased that our Shed is open to all genders - all are welcome.

The Broadstairs Town Shed offers older people the opportunity to take part in regular woodworking sessions and offers a space for skills to be shared and learnt, friendships to be made and projects completed. Shedders pay membership fees to contribute to the running costs of the Shed.

But the Shed is so much more than woodworking. We have a Nourish and Flourish programme for our Shedders which provides well-being support for our Shedders.

We love our town and we like to look its best with volunteer litter picking and gardening events. It is always great fun and so satisfying to see the difference we can make if we pull together for the good of the town.

Our Gardens Group now have eight sites around the town which our volunteer gardeners maintain - it make so much difference to how the town looks. Sustainability is an important part of what this group do. We have installed an information sign at one of our sites to encourage other to benefit from being outside amongst the flora and fauna.

Tasty Planters is a project where planters made by the Town Shed have been set up in Pierremont Park and St Peters with vegetables and other edible plants and flowers. The planters are maintained by volunteers and the produce is available to all. This has resulted in a number of plant and share events and excellent feedback and engagement from the community, including many people who have never grown their own food before.

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**BROADSTAIRS TOWN TEAM LTD**  
**REPORT OF THE TRUSTEES - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing document**

Broadstairs Town Team Limited was incorporated on 9 July 2014. The company is limited by guarantee and was established under a Memorandum of Association and is governed under its Articles of Association as amended on 14 July 2015.

The company was registered as a charity on 11 September 2015. The company was dormant until 1 October 2015, when the activities and funds of the Broadstairs Town Team community group were transferred to the charity.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Trustees are subject to a rolling three yearly appointment and the chair is appointed by the trustees. New trustees are appointed at the AGM. All trustees give their time voluntarily and receive no benefits from the charity.

**Induction and training of new trustees**

New trustees are already familiar with the practical work of the charity having already become involved in existing projects. They are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the content of the Memorandum of Articles and Association.

**FINANCIAL REVIEW**

The results for the year show a deficit for the year of £73 on unrestricted funds (2024: deficit £378), leaving a balance in the fund of £1,876 at the year end.

Broadstairs Town Shed is a restricted fund and has its own column in our accounts as it is our largest project. During the year there was a surplus of £13,512 (2024: £26,093) giving a balance on the fund of £99,876 at the year end.

The Shed Roof fund is a restricted fund to replace the roof and install solar panels to make the Shed more efficient. The work was carried out this year and the fund now just holds the fixed assets which will be depreciated over 10 to 25 years. It had a surplus in the year of £101,246 (2024: £18,014). The balance on the fund of £141,037 relates to the net book value of the roof and solar panels.

Other restricted funds. The Gardens Group have a deficit for the year of £767 (2024: surplus of £3,092) and a balance in the fund at the year end of £6,805. The Tasty Planters project has a surplus for the year of £508 (2024: £452) and a balance in the fund at the year end of £878. The Mosaics fund had a deficit in the year of £150 (2024: £nil) which brings an end to this fund.

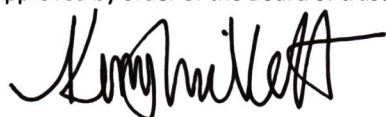
Overall, the charity made a surplus of £114,276 (2024: £47,273). The large surplus has been caused by capital grants received and spent on fixed assets. The charity has funds carried forward of £250,472 of which £145,709 relates to capital assets.

**Reserves**

The charity aims to keep reserves sufficient to cover twelve months running costs.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of trustees on *9 June 2025* and signed on its behalf by:



Kerry Millett - trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
BROADSTAIRS TOWN TEAM LTD**

**Independent examiner's report to the trustees of Broadstairs Town Team Ltd**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 9 to 17.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Stephen Margetts  
CIMA Adv Dip MA  
18 Upper Dane Road  
Margate  
Kent  
CT9 2LX

Date: 24/6/2025

**BROADSTAIRS TOWN TEAM LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Broadstairs Town Shed £	Shed Roof	Other restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>							
Donations and legacies	2	162	73,506	110,005	12,050	195,723	93,763
<b>Charitable activities</b>							
Shed product sales and community work		-	4,961	-	-	4,961	5,618
Shed membership fees		-	15,635	-	-	15,635	16,782
Tasty Planter Sponsorship		-	-	-	100	100	1,425
Employment allowance		-	2,656	-	-	2,656	-
Other trading activities		-	941	380	-	1,321	4,036
Investment income		408	-	-	-	408	-
<b>Total</b>		<b>570</b>	<b>97,699</b>	<b>110,385</b>	<b>12,150</b>	<b>220,804</b>	<b>121,624</b>
<b>EXPENDITURE ON</b>							
Raising funds		-	84	-	-	84	366
<b>Charitable activities</b>							
Broadstairs Town Shed		-	84,103	-	-	84,103	62,212
Shed roof depreciation		-	-	9,139	-	9,139	-
Gardens Group		-	-	-	11,407	11,407	10,178
Tasty Planters		-	-	-	1,002	1,002	1,177
Litterpicking		643	-	-	-	643	418
Turner and Dickens Mosaics		-	-	-	150	150	-
<b>Total</b>		<b>643</b>	<b>84,187</b>	<b>9,139</b>	<b>12,559</b>	<b>106,528</b>	<b>74,351</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>(73)</b>	<b>13,512</b>	<b>101,246</b>	<b>(409)</b>	<b>114,276</b>	<b>47,273</b>
Transfers between funds							-
<b>Net movement in funds</b>		<b>(73)</b>	<b>13,512</b>	<b>101,246</b>	<b>(409)</b>	<b>114,276</b>	<b>47,273</b>
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		1,949	86,364	39,791	8,092	136,196	88,923
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,876</b>	<b>99,876</b>	<b>141,037</b>	<b>7,683</b>	<b>250,472</b>	<b>136,196</b>

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**BALANCE SHEET**  
**31 MARCH 2025**

	Notes	Unrestricted funds £	Broadstairs Town Shed £	Shed roof £	Other restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>							
Tangible assets	8	-	4,672	141,037	-	145,709	3,642
<b>CURRENT ASSETS</b>							
Debtors	9	72	3,873	-	43	3,988	6,188
Cash at bank and in hand		2,204	91,864	-	9,472	103,540	127,670
		<u>2,276</u>	<u>95,737</u>	<u>-</u>	<u>9,515</u>	<u>107,528</u>	<u>133,858</u>
<b>CREDITORS</b>							
Amounts falling due within 1 year	10	(400)	(533)	-	(1,832)	(2,765)	(1,304)
<b>NET CURRENT ASSETS</b>		<u>1,876</u>	<u>95,204</u>	<u>-</u>	<u>7,683</u>	<u>104,763</u>	<u>132,554</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,876</u>	<u>99,876</u>	<u>141,037</u>	<u>7,683</u>	<u>250,472</u>	<u>136,196</u>
<b>NET ASSETS</b>		<u>1,876</u>	<u>99,876</u>	<u>141,037</u>	<u>7,683</u>	<u>250,472</u>	<u>136,196</u>
							136,196
<b>FUNDS</b>							
Unrestricted funds						1,876	1,949
Restricted funds						248,596	134,247
<b>TOTAL FUNDS</b>						<u>250,472</u>	<u>136,196</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

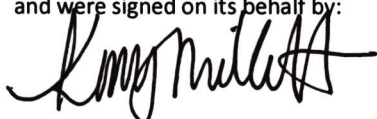
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **9 June 2025** and were signed on its behalf by:



K Millett - Trustee



K Cleverdon - Trustee

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The account have been prepared on a going concern basis as no material uncertainties exist.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

10 -25 years	Improvements to property
3 years	Computers
5-10 years	Other plant and machinery

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods**

Donated goods are recognised as income when the charity has control over the item, any conditons associated with the transfer have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Donated goods are recognised on the basis of the value of the donation to the charity which is the amount the charity would have been willing to pay on the open market. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised.

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1 ACCOUNTING POLICIES - continued**

**Current assets and liabilities**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**2 DONATIONS AND LEGACIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations	26,728	13,043
Grants	168,995	80,720
	<u>195,723</u>	<u>93,763</u>

Grants received included in the above, are as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
National Lottery Community Fund	29,000	40,500
National Lottery Know Your Neighbourhood	6,940	13,060
Community Owership Fund	110,000	-
Broadstairs & St Peters Town Council	6,430	5,290
The Cole Charitable Trust	-	500
Kent Community Foundation	-	3,890
Asda Foundation	500	500
Social Enterprise Kent	655	14,000
Turner Contemporary	-	1,000
Stanley Smith UK Horticultural Trust	-	480
Community Rail Network	1,000	1,000
The Cleary Foundation	400	-
Thanet Lotto	1,070	-
Martello Fund	2,500	-
The Lawson Trust	3,000	-
The McCarthy Stone Foundation	7,500	-
Groundwork - Tesco Stronger Starts		500
	<u>168,995</u>	<u>80,720</u>

**3 OTHER TRADING ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fundraising events	1,321	4,036

**4 NET INCOME/(EXPENDITURE)**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	12,181	2,010
Independent examination	80	80

continued...

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5 TRUSTEES REMUNERATION AND BENEFITS**

None of the trustees received any remuneration or benefits during the year. There were no trustees' expenses paid for the year ended 31 March 2025 nor 31 March 2024.

**6 STAFF COSTS**

The average monthly number of employees during the year was:

Broadstairs Town Shed

No employees received emoluments in excess of £60,000.

	<b>2024</b>	<b>2023</b>
	<u>3</u>	<u>2</u>

**7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	40	27,818	65,905	93,763
<b>Charitable activities</b>				
Shed product sales and community work	-	-	5,618	5,618
Shed membership fees	-	-	16,782	16,782
Tasty Planter Sponsorship	-	1,425	-	1,425
Other trading activities	-	4,036	-	4,036
Total	<u>40</u>	<u>33,279</u>	<u>88,305</u>	<u>121,624</u>
<b>EXPENDITURE ON</b>				
Raising funds	-	366	-	366
<b>Charitable activities</b>				
Broadstairs Town Shed	-	-	62,212	62,212
Gardents Group	-	10,178	-	10,178
Tasty Planters	-	1,177	-	1,177
Litterpicking	418	-	-	418
Total	<u>418</u>	<u>11,721</u>	<u>62,212</u>	<u>74,351</u>
<b>NET INCOME / (EXPENDITURE)</b>				
Transfers between funds	(378)	21,558	26,093	47,273
<b>Net Movement in funds</b>	<u>(378)</u>	<u>21,558</u>	<u>26,093</u>	<u>47,273</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	<u>2,327</u>	<u>26,325</u>	<u>60,271</u>	<u>88,923</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,949</u></u>	<u><u>47,883</u></u>	<u><u>86,364</u></u>	<u><u>136,196</u></u>

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8 TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Total £
<b>COST</b>			
At 1 April 2024	17,147	41,728	58,875
Additions	114,190	40,058	154,248
Disposals	-	(2,934)	(2,934)
At 31 March 2025	<u>131,337</u>	<u>78,852</u>	<u>210,189</u>
<b>DEPRECIATION</b>			
At 1 April 2024	13,800	41,433	55,233
Charge for the year	6,616	5,565	12,181
Disposals	-	(2,934)	(2,934)
At 31 March 2025	<u>20,416</u>	<u>44,064</u>	<u>64,480</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>110,921</u>	<u>34,788</u>	<u>145,709</u>
At 31 March 2024	<u>3,347</u>	<u>295</u>	<u>3,642</u>

**9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Prepayments and accrued income	3,397	6,188
Other debtors	591	-
	<u>3,988</u>	<u>6,188</u>

**10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other tax and social security	298	-
Other creditors	136	-
Accruals and deferred income	2,331	1,304
	<u>2,765</u>	<u>1,304</u>

**11 MOVEMENT IN FUNDS**

	At 1/4/2024 £	Net movement in funds £	Transfers between funds £	At 31/3/2025 £
<b>Unrestricted funds</b>				
General fund	1,949	(73)	-	1,876
<b>Restricted funds</b>				
Broadstairs Town Shed	86,364	13,512	-	99,876
Shed Roof Fund	39,791	101,246	-	141,037
Gardens Group	7,572	(767)	-	6,805
Tasty Planters	370	508	-	878
Turner and Dickens Mosaics	150	(150)	-	-
	<u>134,247</u>	<u>114,349</u>	<u>-</u>	<u>248,596</u>
<b>TOTAL FUNDS</b>	<u>136,196</u>	<u>114,276</u>	<u>-</u>	<u>250,472</u>

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**11 MOVEMENT IN FUNDS - continued**

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	570	(643)	(73)
<b>Restricted funds</b>			
Broadstairs Town Shed	97,699	(84,187)	13,512
Shed Roof Fund	110,385	(9,139)	101,246
Gardens Group	10,640	(11,407)	(767)
Tasty Planters	1,510	(1,002)	508
Turner and Dickens Mosaics	-	(150)	(150)
	<u>220,234</u>	<u>(105,885)</u>	<u>114,349</u>
<b>TOTAL FUNDS</b>	<b><u>220,804</u></b>	<b><u>(106,528)</u></b>	<b><u>114,276</u></b>

**Comparatives for movement in funds**

	At 1/4/2023 £	Net movement in funds £	Transfers between funds £	At 31/3/2024 £
<b>Unrestricted funds</b>				
General fund	2,327	(378)	-	1,949
<b>Restricted funds</b>				
Broadstairs Town Shed	60,271	26,093	-	86,364
Shed Roof Fund	21,777	18,014	-	39,791
Gardens Group	4,480	3,092	-	7,572
Tasty Planters	(82)	452	-	370
Turner and Dickens Mosaics	150	-	-	150
	<u>86,596</u>	<u>47,651</u>	<u>-</u>	<u>134,247</u>
<b>TOTAL FUNDS</b>	<b><u>88,923</u></b>	<b><u>47,273</u></b>	<b><u>-</u></b>	<b><u>136,196</u></b>

**Comparative net movement in funds included above:**

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40	(418)	(378)
<b>Restricted funds</b>			
Broadstairs Town Shed	88,305	(62,212)	26,093
Shed Roof Fund	18,380	(366)	18,014
Gardens Group	13,270	(10,178)	3,092
Tasty Planters	1,629	(1,177)	452
	<u>121,584</u>	<u>(73,933)</u>	<u>47,651</u>
<b>TOTAL FUNDS</b>	<b><u>121,624</u></b>	<b><u>(74,351)</u></b>	<b><u>47,273</u></b>

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**11 MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/2023 £	Net movement in funds £	Transfers between funds £	At 31/3/2025 £
<b>Unrestricted funds</b>				
General fund	2,327	(451)	-	1,876
<b>Restricted funds</b>				
Broadstairs Town Shed	60,271	39,605	-	99,876
Shed Roof Fund	21,777	119,260	-	141,037
Gardens Group	4,480	2,325	-	6,805
Tasty Planters	(82)	960	-	878
Turner and Dickens Mosaics	150	(150)	-	-
	<u>86,596</u>	<u>162,000</u>	<u>-</u>	<u>248,596</u>
<b>TOTAL FUNDS</b>	<b><u>88,923</u></b>	<b><u>161,549</u></b>	<b><u>-</u></b>	<b><u>250,472</u></b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	610	(1,061)	(451)
<b>Restricted funds</b>			
Broadstairs Town Shed	186,004	(146,399)	39,605
Shed Roof Fund	128,765	(9,505)	119,260
Gardens Group	23,910	(21,585)	2,325
Tasty Planters	3,139	(2,179)	960
Turner and Dickens Mosaics	-	-	-
	<u>341,818</u>	<u>(179,668)</u>	<u>162,150</u>
<b>TOTAL FUNDS</b>	<b><u>342,428</u></b>	<b><u>(180,729)</u></b>	<b><u>161,699</u></b>

**12 RELATED PARTY TRANSACTIONS**

Cleverdons, a company of which one of our trustees is a director, provided payroll and other services free of charge.

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13 RESTRICTED FUNDS**

**Broadstairs Town Shed**

This fund is used to run the Shed which provides a space for members to work together on woodworking and metal working projects for the good of the community and to learn, share and socialise together.

**Shed Roof Fund**

This fund is for money being raised to repair/replace the old and leaky roof of the Broadstairs Town Shed building and add solar panels to make the Shed more energy efficient

**Gardens Group**

This fund is to be spent on the gardens maintained around Broadstairs by our team of gardeners.

**Tasty Planters**

The fund is for the set up and maintenance of planters in public areas with vegetables and other edible plants to encourage the community to grow its own produce.

**Turner and Dickens Mosaics**

The Turner and Dickens Mosaics are located in St Peters and are part of the Turner and Dickens Walk. This fund is for the upkeep of the mosaics.

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Broadstairs Town Shed £	Shed Roof £	Gardens Group £	Tasty Planters £	Mosaics £	Un- restricted £	2024 Total £
<b>INCOME</b>							
Donations and legacies	25,411	5	770	380	-	162	26,728
Grants	48,095	110,000	9,870	1,030	-	-	168,995
<b>Charitable activities</b>							-
Shed product sales and community work	4,961	-	-	-	-	-	4,961
Shed membership fees	15,635	-	-	-	-	-	15,635
Tasty Planter sponsorship	-	-	-	100	-	-	100
Employment allowance	2,656	-	-	-	-	-	2,656
<b>Fundraising</b>	941	380	-	-	-	-	1,321
<b>Interest</b>	-	-	-	-	-	408	408
<b>Total</b>	<b>97,699</b>	<b>110,385</b>	<b>10,640</b>	<b>1,510</b>	<b>-</b>	<b>570</b>	<b>220,804</b>
<b>EXPENDITURE ON</b>							
Raising funds	84	-	-	-	-	-	84
<b>Charitable activities</b>							
Materials	6,262	-	2,596	784	-	-	9,642
Contractor costs	-	-	2,219	-	-	-	2,219
Small tools	5,243	-	1,525	-	-	-	6,768
Wages	44,157	-	-	-	-	-	44,157
Trainers	2,710	-	-	-	-	-	2,710
Art Classes	3,740	-	-	-	-	-	3,740
Health and safety	490	-	1,102	-	-	-	1,592
Stationery	404	-	-	-	-	-	404
Refreshments	1,447	-	187	-	-	-	1,634
Room hire	-	-	35	35	-	-	70
Travel	85	-	75	4	-	-	164
Light and heat	4,286	-	-	-	-	-	4,286
Rates and water	81	-	-	-	-	-	81
Telephone and internet	778	-	-	-	-	-	778
Insurance	1,408	-	-	-	-	-	1,408
Repairs and maintenance	3,507	-	-	-	150	-	3,657
Security	310	-	-	-	-	-	310
Computer expenses	742	-	-	-	-	-	742
Printer rental	288	-	-	-	-	-	288
Community events	446	-	-	-	-	-	446
Marketing	741	-	3,185	15	-	-	3,941
Training	1,198	-	-	-	-	-	1,198
Sundry	1,965	-	-	-	-	-	1,965
Group outings	669	-	-	-	-	-	669
Credit card charges	44	-	-	3	-	-	47
Depreciation	3,042	9,139	-	-	-	-	12,181
	<b>84,043</b>	<b>9,139</b>	<b>10,924</b>	<b>841</b>	<b>150</b>	<b>-</b>	<b>105,097</b>
<b>Support costs</b>							
Insurance	-	-	471	157	-	157	785
Computer expenses	-	-	-	-	-	96	96
Marketing	-	-	-	-	-	310	310
Sundry	-	-	-	-	-	76	76
Independent examination	60	-	12	4	-	4	80
	<b>60</b>	<b>-</b>	<b>483</b>	<b>161</b>	<b>-</b>	<b>643</b>	<b>1,347</b>
<b>Total expenditure</b>	<b>84,187</b>	<b>9,139</b>	<b>11,407</b>	<b>1,002</b>	<b>150</b>	<b>643</b>	<b>106,528</b>
<b>Net surplus/(deficit for the year)</b>	<b>13,512</b>	<b>101,246</b>	<b>(767)</b>	<b>508</b>	<b>(150)</b>	<b>(73)</b>	<b>114,276</b>

**Broadstairs Town Shed**

England & Wales - Charity number 1163509

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# Accounts

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REGISTERED COMPANY NUMBER: 09122651 (England and Wales)  
REGISTERED CHARITY NUMBER: 1163509

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**FOR**

**BROADSTAIRS TOWN TEAM LTD**

**BROADSTAIRS TOWN TEAM LTD**  
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**FOR THE YEAR ENDED 31 MARCH 2024**

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**BROADSTAIRS TOWN TEAM LTD**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>TRUSTEES</b>	Mrs K Cleverdon Ms K Millett Mr S J Hardy (resignation 28 August 2023) Mrs P A Hardy Mrs S A Wainwright (appointed 13 June 2023) Ms D N Short (appointed 19 July 2023)
<b>REGISTERED OFFICE</b>	7 The Broadway Broadstairs Kent CT10 2AD
<b>REGISTERED COMPANY NUMBER</b>	09122651 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1163509
<b>INDEPENDENT EXAMINER</b>	Stephen Margetts 18 Upper Dane Road Margate Kent CT9 2LX

**BROADSTAIRS TOWN TEAM LTD**  
**CHAIR'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Local Engagement**

Our year began in and with the heart of our community as fits perfectly with our aims as a group. We participated in an inaugural Town-wide community day, which saw a diverse set of groups coming together to improve both the quality of life and environment collectively for Broadstairs. That supporting of and collaboration with other groups continued throughout the year. We also happily accepted donations of time and skills from assorted businesses, both local and national and local colleges and schools to help with projects.

The Broadstairs Beacon, Thanet Community Ad Magazine, Isle of Thanet News online and both BBC Radio Kent and Academy FM continued to support our projects by featuring and publicising all the efforts of our many volunteers. Their support over the last 11 years has been consistent and amazing, and we thank them for their belief, support and amplification of what we try and do.

**Fundraising**

The funding we need to sustain all our projects and support us in making a difference is always front of mind. This year we received and managed an enormous range and breadth of funds and fundraising and grants to help us, all of which we are enormously grateful for. From Tesco and Asda supermarket tokens, through raffles, product sales, a large crowdfunding campaign, individual donations, pub quizzes, one off donations, the proceeds of a community preloved bookshelf, an auction, grants from National Lottery, our Town Council, national charitable individual and corporate trusts. From tiny to significant donations and fundraising, everything we raise goes to fund our carefully managed projects and initiatives and we are incredibly proud and enormously grateful to everyone that has facilitated that and brought those projects to life for Broadstairs and beyond.

**Shed**

During the year we partnered with The Kent & Medway Suicide Prevention, as part of their Hope Community Art Exhibition, to tour our Bowls of Hope across Kent to bring hope and raise awareness of suicide prevention.

We added an additional opening day providing quieter powered down Creative Fridays. This is a chance to enjoy arts and wood related crafts, especially for those that may find the busyness and noise of our Shed workshop days challenging.

We continued to deliver and develop our Nourish & Flourish programme for Sheddors and partnered with My Future Care Matters in delivering essential life planning for older age. We partnered with UKMSA in the creation of a series of wellbeing videos, aimed at Men, for national distribution. Areas covered were bereavement, living with dementia, suicide prevention and social isolation.

With the support of the Know Your Neighbourhood Scheme, we launched our community workshops where volunteers share their creative skills. These were bespoke creative workshops, centred around the individual group's needs, and delivered externally or in house. We now deliver to a host of community groups including Carers Support East Kent, The Windmill Community Garden, Changing Minds Kent, and Bradstow School.

We went bug house crazy with a community partnership with Oakwood Homes to deliver 50 bughouses to local schools and community groups.

We switched all lights to LED.

We delivered Mental Health First Aid training to our volunteers to enable them to act as a first point of contact, and support, for any of our Sheddors in need.

All of this is of course on top of our usual woodworking activities!

**Litterpicks**

April saw our first Litterpick of the season (one of 20 during which we collected over 350 bags of rubbish). We stopped for the summer period as usual and reconvened in October. Additional funding was raised for new kit too – which we have lent out to 8 separate other community groups this year, to do their bit too and amplify our work.

**BROADSTAIRS TOWN TEAM LTD**  
**CHAIR'S STATEMENT - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Tasty Planters**

This year saw an extension of this fabulous and well-loved project into a second site in St. Peter's village. The team also held 4 more 'seed swap and plant share' community sessions, giving away ( and in turn receiving) hundreds of thousands of plants and seeds, encouraging people of all ages to have a go at growing their own at home and sharing the love of working together as small groups to make big differences.

**Gardens**

Our 8 sites continue to flourish thanks to the unerring dedication and donation of time from our volunteer gardens teams. This year's RHS 'It's Your Neighbourhood' judging happened in June, and in October, their efforts were rewarded yet again with 'Outstanding' classification on several of the gardens, even beating their marks from last year. We hosted even more talks and gatherings of local garden enthusiasts and experts to share our passion for plants and gardening. Particular attention was given this year to the sustainability and practices across all the sites we maintain and focusing very much on encouraging wildlife too. Guest volunteers joined us for many sessions helping with the heavier work too.

**Thanks**

Never enough thanks can ever be given to everyone that does their part to make a difference. What a team we have built.

Karen - your wisdom, wit, support and knowledge is unsurpassed. You are the best partner in a double act we could have for the group and our community.

Pip, your humour, patience and ever-improving website building knowledge is wonderful. Your insight and experience in the health sector and with protocols and process and pastoral issues is invaluable and I appreciate everything you do.

Sue, your dedication, love of plants, diplomatic, pastoral and horticultural skills ( coupled with an ever-improving ability to 'do' funding applications and reporting!) is fabulous and much appreciated. You are a very valued Trustee.

Deborah, your love of getting your hands dirty and driving and running picks, liaising with multiple other groups and no nonsense 'can do' attitude is a huge asset to us. We are very grateful.

A side Thanks too, to Simon for taking up the reins as a long-standing super volunteer to support and run some of our picks is worthy of a special mention too.

**Postscript – since year end March 31, 2024, at point of submission :**

Two significant projects started in previous years came to fruition after our year end – here is an update too for the record of fabulous post March milestones:

**Shed Roof**

Our long-standing campaign to 'Raise the Roof' for The Shed culminated in applying for and being successful in our bid to add to the hard-earned and restricted funds raised by The Shed itself over 6 years. That was completed by an extraordinary grant from The Community Ownership fund. We can now finally make the building properly watertight, re-wired, warm and most importantly supplemented by the installation of solar panels. That will make a significant difference to the Shed's overhead energy costs now and for its future. Quite an achievement, and particular Thanks go to Helen, for her dedication, knowledge, tenacity and project management skills before during and after the installation was complete. May was our 10th anniversary, what a milestone.

**Information and education sign at Broadway Banks.**

We launched a campaign to help us 'design a sign'. It was in response to constant enquiry from locals to share our plant knowledge, garden 'hacks' and experiences of working in a sustainable way to encourage smart community gardening and wildlife. That sign was co-funded by Town Council and a donation from the Creative Isle Community Rail Partnership, - (Network Rail and Turner Contemporary working together)– and it will finally be installed and due to be unveiled in November '24.



Kerry Millett - Chair

**BROADSTAIRS TOWN TEAM LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity as stated in our governing document are:

- To promote for the benefit of the inhabitants of the town of Broadstairs and St Peters to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving their conditions of life;
- To promote for the inhabitants of Broadstairs and St Peters the advancement of citizenship and community development through the promotion of volunteering, community engagement and civic responsibility, by improving the social and community infrastructure of underused recreational and public areas, including our town, parks and beaches.

To achieve these objectives our aims are to:

- instigate, participate in, execute and promote volunteer-led projects for the benefit of the inhabitants of and visitors to Broadstairs and St Peters and to enhance our key features, buildings and High Street;
- work with other community groups and the local authorities on relevant projects where our knowledge, expertise, skills, enthusiasm and volunteer force can add weight and delivery.

We are a group of volunteers who choose to work together for the good of our town. We have come together to do positive things, where we can see ways we can help, to make our town even better than we already know it is. When planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Significant activities and achievements**

We endeavour to encourage all within our community to take part in our activities.

Our project 'Broadstairs Town Shed' is aimed primarily at older men, a group traditionally under represented in community and social activities. Loneliness, isolation and depression are high risk factors for this group. Thanet is the most deprived district in Kent and Broadstairs has the highest number of over 65s in the county, so the project fulfils a particularly significant role within the county. Whilst initially aimed at older men we are pleased to welcome others to the Shed - all are welcome.

The Broadstairs Town Shed offers older people the opportunity to take part in regular woodworking sessions and offers a space for skills to be shared and learnt, friendships to be made and projects completed. Shedders pay membership fees to contribute to the running costs of the Shed.

But the Shed is so much more than woodworking. We have a Nourish and Flourish programme for our Shedders which provides well-being support for our Shedders.

We love our town and we like to look its best with volunteer litter picking and gardening events. It is always great fun and so satisfying to see the difference we can make if we pull together for the good of the town.

Our Gardens Group now have eight sites around the town which our volunteer gardeners maintain - it make so much difference to how the town looks. Sustainability is an important part of what this group do. This year we were awarded 'Outstanding' by the Royal Horticultural Society on a number of our gardens.

Tasty Planters is a project where planters made by the Town Shed have been set up in Pierremont Park and St Peters with vegetables and other edible plants and flowers. The planters are maintained by volunteers and the produce is available to all. This has resulted in a number of plant and share events and excellent feedback and engagement from the community, including many people who have never grown their own food before.

continued...

**BROADSTAIRS TOWN TEAM LTD**  
**REPORT OF THE TRUSTEES - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing document**

Broadstairs Town Team Limited was incorporated on 9 July 2014. The company is limited by guarantee and was established under a Memorandum of Association and is governed under its Articles of Association as amended on 14 July 2015.

The company was registered as a charity on 11 September 2015. The company was dormant until 1 October 2015, when the activities and funds of the Broadstairs Town Team community group were transferred to the charity.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Trustees are subject to a rolling three yearly appointment and the chair is appointed by the trustees. New trustees are appointed at the AGM. All trustees give their time voluntarily and receive no benefits from the charity.

**Induction and training of new trustees**

New trustees are already familiar with the practical work of the charity having already become involved in existing projects. They are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the content of the Memorandum of Articles and Association.

**FINANCIAL REVIEW**

The results for the year show a deficit for the year of £378 on unrestricted funds (2023: deficit £139), leaving a balance in the fund of £1,949 at the year end.

Broadstairs Town Shed is a restricted fund and has its own column in our accounts as it is our largest project. During the year there was a surplus of £26,093 (2023: £5,818) giving a balance on the fund of £86,364 at the year end.

The Shed Roof fund had a surplus in the year of £18,014 (2023: £9,255) taking total funds raised to £39,791.

The Gardens Group have a surplus for the year of £3,092 (2023: £2,941) and a balance in the fund at the year end of £7,572. The Tasty Planters project has a surplus for the year of £452 (2023: deficit £82) and a balance in the fund at the year end of £370.

Overall, the charity made a surplus of £47,273 (2023: £16,095) and has funds carried forward of £136,196.

**Reserves**

The charity aims to keep reserves sufficient to cover three months running costs.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of trustees on 18 December 2024 and signed on its behalf by:



Kerry Millett - trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
BROADSTAIRS TOWN TEAM LTD**

**Independent examiner's report to the trustees of Broadstairs Town Team Ltd**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 15.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Stephen Margetts  
18 Upper Dane Road  
Margate  
Kent  
CT9 2LX

Date: *20th December 2024*

**BROADSTAIRS TOWN TEAM LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	40	27,818	65,905	93,763	67,775
<b>Charitable activities</b>						
Shed product sales and community work		-	-	5,618	5,618	7,853
Shed membership fees		-	-	16,782	16,782	13,101
Tasty Planter Sponsorship		-	1,425	-	1,425	1,087
Other trading activities		-	4,036	-	4,036	3,635
Total		<u>40</u>	<u>33,279</u>	<u>88,305</u>	<u>121,624</u>	<u>93,451</u>
<b>EXPENDITURE ON</b>						
Raising funds		-	366	-	366	204
<b>Charitable activities</b>						
Broadstairs Town Shed		-	-	62,212	62,212	51,781
Gardens Group		-	10,178	-	10,178	7,434
Tasty Planters		-	1,177	-	1,177	1,280
Litterpicking		418	-	-	418	139
Jubilee community event		-	-	-	-	16,518
Total		<u>418</u>	<u>11,721</u>	<u>62,212</u>	<u>74,351</u>	<u>77,356</u>
<b>NET INCOME / (EXPENDITURE)</b>		<b>(378)</b>	<b>21,558</b>	<b>26,093</b>	<b>47,273</b>	<b>16,095</b>
Transfers between funds						-
Net movement in funds		<u>(378)</u>	<u>21,558</u>	<u>26,093</u>	<u>47,273</u>	<u>16,095</u>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		2,327	26,325	60,271	88,923	72,828
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,949</u></u>	<u><u>47,883</u></u>	<u><u>86,364</u></u>	<u><u>136,196</u></u>	<u><u>88,923</u></u>

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**

**BALANCE SHEET**

**31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	-	-	3,642	3,642	5,653
<b>CURRENT ASSETS</b>						
Debtors	9	-	-	6,188	6,188	5,686
Cash at bank and in hand		1,949	48,086	77,635	127,670	79,825
		<u>1,949</u>	<u>48,086</u>	<u>83,823</u>	<u>133,858</u>	<u>85,511</u>
<b>CREDITORS</b>						
Amounts falling due within 1 year	10	-	(203)	(1,101)	(1,304)	(2,241)
<b>NET CURRENT ASSETS</b>		<u>1,949</u>	<u>47,883</u>	<u>82,722</u>	<u>132,554</u>	<u>83,270</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,949</u>	<u>47,883</u>	<u>86,364</u>	<u>136,196</u>	<u>88,923</u>
<b>NET ASSETS</b>		<u>1,949</u>	<u>47,883</u>	<u>86,364</u>	<u>136,196</u>	<u>88,923</u>
<b>FUNDS</b>						
Unrestricted funds					1,949	313
Restricted funds					134,247	88,610
<b>TOTAL FUNDS</b>					<u>136,196</u>	<u>88,923</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **18 December 2024** and were signed on its behalf by:

  
K Millett - Trustee

  
K Cleverdon - Trustee

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The account have been prepared on a going concern basis as no material uncertainties exist.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

10 years	Improvements to property
3 years	Computers
5 years	Other plant and machinery

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods**

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the transfer have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Donated goods are recognised on the basis of the value of the donation to the charity which is the amount the charity would have been willing to pay on the open market. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised.

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1 ACCOUNTING POLICIES - continued**

**Current assets and liabilities**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**2 DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations	13,043	15,959
Grants	80,720	51,816
	<u>93,763</u>	<u>67,775</u>

Grants received included in the above, are as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
National Lottery Community Fund	40,500	27,000
National Lottery Know Your Neighbourhood	13,060	-
Broadstairs & St Peters Town Council	5,290	2,295
The Cole Charitable Trust	500	1,000
The Stanley Smith (UK) Horticultural Trust	-	600
RHS Sustainable Futures Grant	-	2,500
Kent Community Foundation	3,890	8,421
National Lottery	-	10,000
Asda Foundation	500	-
Social Enterprise Kent	14,000	-
Turner Contemporary	1,000	-
Stanley Smith UK Horticultural Trust	480	-
Community Rail Network	1,000	-
Groundwork - Tesco Stronger Starts	500	-
	<u>80,720</u>	<u>51,816</u>

**3 OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fundraising events	4,036	3,635

**4 NET INCOME/(EXPENDITURE)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	2,010	6,753
Independent examination	80	60

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5 TRUSTEES REMUNERATION AND BENEFITS**

None of the trustees received any remuneration or benefits during the year. There were no trustees' expenses paid for the year ended 31 March 2024 nor 31 March 2023.

**6 STAFF COSTS**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
Broadstairs Town Shed	1	1
All projects	<u>1</u>	<u>1</u>
	<u><u>2</u></u>	<u><u>2</u></u>

No employees received emoluments in excess of £60,000.

**7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	-	34,730	33,045	67,775
<b>Charitable activities</b>				
Shed product sales and community work	-	-	7,853	7,853
Shed membership fees	-	-	13,101	13,101
Tasty Planter Sponsorship	-	1,087	-	1,087
Other trading activities	-	3,635	-	3,635
Total	<u>-</u>	<u>39,452</u>	<u>53,999</u>	<u>93,451</u>
<b>EXPENDITURE ON</b>				
Raising funds	-	204	-	204
<b>Charitable activities</b>				
Broadstairs Town Shed	-	3,600	48,181	51,781
Gardents Group	-	7,434	-	7,434
Tasty Planters	-	1,280	-	1,280
Litterpicking	139	-	-	139
Jubilee Community Event	-	16,518	-	16,518
Total	<u>139</u>	<u>29,036</u>	<u>48,181</u>	<u>77,356</u>
<b>NET INCOME / (EXPENDITURE)</b>	(139)	10,416	5,818	16,095
Transfers between funds	-	-	-	-
<b>Net Movement in funds</b>	<u>(139)</u>	<u>10,416</u>	<u>5,818</u>	<u>16,095</u>
<b>RECONCILIATION OF FUNDS</b>	2,013	(2,013)		
<b>Total funds brought forward</b>	<u>453</u>	<u>17,922</u>	<u>54,453</u>	<u>72,828</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,327</u></u>	<u><u>26,325</u></u>	<u><u>60,271</u></u>	<u><u>88,923</u></u>

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8 TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Total £
<b>COST</b>			
At 1 April 2023	17,147	41,728	58,875
Additions	-	-	-
At 31 March 2024	<u>17,147</u>	<u>41,728</u>	<u>58,875</u>
<b>DEPRECIATION</b>			
At 1 April 2023	12,085	41,137	53,222
Charge for the year	1,715	296	2,011
At 31 March 2024	<u>13,800</u>	<u>41,433</u>	<u>55,233</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>3,347</u>	<u>295</u>	<u>3,642</u>
At 31 March 2023	<u>5,062</u>	<u>591</u>	<u>5,653</u>

**9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Prepayments and accrued income	<u>6,188</u>	<u>5,686</u>

**10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Accruals and deferred income	<u>1,304</u>	<u>2,241</u>

**11 MOVEMENT IN FUNDS**

	At 1/4/2023 £	Net movement in funds £	Transfers between funds £	At 31/3/2024 £
<b>Unrestricted funds</b>				
General fund	<u>2,327</u>	<u>(378)</u>	-	<u>1,949</u>
<b>Restricted funds</b>				
Broadstairs Town Shed	60,271	26,093	-	86,364
Gardens Group	4,480	3,092	-	7,572
Tasty Planters	(82)	452	-	370
Shed Roof Fund	21,777	18,014	-	39,791
Turner and Dickens Mosaics	150	-	-	150
	<u>86,596</u>	<u>47,651</u>	-	<u>134,247</u>
<b>TOTAL FUNDS</b>	<u>88,923</u>	<u>47,273</u>	-	<u>136,196</u>

continued...

The notes form part of these financial statements

BROADSTAIRS TOWN TEAM LTD  
NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

11 MOVEMENT IN FUNDS - continued

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40	(418)	(378)
<b>Restricted funds</b>			
Broadstairs Town Shed	88,305	(62,212)	26,093
Gardens Group	13,270	(10,178)	3,092
Tasty Planters	1,629	(1,177)	452
Shed Roof Fund	18,380	(366)	18,014
	<u>121,584</u>	<u>(73,933)</u>	<u>47,651</u>
<b>TOTAL FUNDS</b>	<b><u>121,624</u></b>	<b><u>(74,351)</u></b>	<b><u>47,273</u></b>

Comparatives for movement in funds

	At 1/4/2022 £	Net movement in funds £	Transfers between funds £	At 31/3/2023 £
<b>Unrestricted funds</b>				
General fund	453	(139)	2,013	2,327
<b>Restricted funds</b>				
Broadstairs Town Shed	54,453	5,818	-	60,271
Gardens Group	1,539	2,941	-	4,480
Tasty Planters	111	(193)	-	(82)
Shed Lift	3,600	(3,600)	-	-
Shed Roof Fund	12,522	9,255	-	21,777
Turner and Dickens Mosaics	150	-	-	150
Jubilee Community Event	-	2,013	(2,013)	-
	<u>72,375</u>	<u>16,234</u>	<u>(2,013)</u>	<u>86,596</u>
<b>TOTAL FUNDS</b>	<b><u>72,828</u></b>	<b><u>16,095</u></b>	<b><u>-</u></b>	<b><u>88,923</u></b>

Comparative net movement in funds included above:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(139)	(139)
<b>Restricted funds</b>			
Broadstairs Town Shed	53,999	(48,181)	5,818
Gardens Group	10,375	(7,434)	2,941
Tasty Planters	1,087	(1,280)	(193)
Shed Lift	-	(3,600)	(3,600)
Shed Roof Fund	9,459	(204)	9,255
Jubilee Community Event	18,531	(16,518)	2,013
	<u>93,451</u>	<u>(77,217)</u>	<u>16,234</u>
<b>TOTAL FUNDS</b>	<b><u>93,451</u></b>	<b><u>(77,356)</u></b>	<b><u>16,095</u></b>

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**11 MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/2022	Net movement in funds	Transfers between funds	At 31/3/2024
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	453	(517)	2,013	1,949
<b>Restricted funds</b>				
Broadstairs Town Shed	54,453	31,911	-	86,364
Gardens Group	1,539	6,033	-	7,572
Tasty Planters	111	259	-	370
Shed Lift	3,600	(3,600)	-	-
Shed Roof Fund	12,522	27,269	-	39,791
Turner and Dickens Mosaics	150	-	-	150
Jubilee Community Event	-	2,013	(2,013)	-
	<u>72,375</u>	<u>63,885</u>	<u>(2,013)</u>	<u>134,247</u>
<b>TOTAL FUNDS</b>	<b><u>72,828</u></b>	<b><u>63,368</u></b>	<b><u>-</u></b>	<b><u>136,196</u></b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	40	(557)	(517)
<b>Restricted funds</b>			
Broadstairs Town Shed	142,304	(110,393)	31,911
Gardens Group	23,645	(17,612)	6,033
Tasty Planters	2,716	(2,457)	259
Shed Lift	-	(3,600)	(3,600)
Shed Roof Fund	27,839	(570)	27,269
Turner and Dickens Mosaics	-	-	-
Jubilee Community Event	18,531	(16,518)	2,013
	<u>215,035</u>	<u>(151,150)</u>	<u>63,885</u>
<b>TOTAL FUNDS</b>	<b><u>215,075</u></b>	<b><u>(151,707)</u></b>	<b><u>63,368</u></b>

**12 RELATED PARTY TRANSACTIONS**

Cleverdons, a company of which one of our trustees is a director, provided payroll and other services free of charge.

continued...

The notes form part of these financial statements

### **13 RESTRICTED FUNDS**

#### **Broadstairs Town Shed**

This fund is used to run the Shed which provides a space for members to work together on woodworking and metal working projects for the good of the community and to learn, share and socialise together.

#### **Shed Lift**

A fund to finance the installation of a lift at Broadstairs Town Shed. The lift was purchased in 2019 and this fund now represents the net book value of the lift.

#### **Turner and Dickens Mosaics**

The Turner and Dickens Mosaics are located in St Peters and are part of the Turner and Dickens Walk. This fund is for the upkeep of the mosaics.

#### **Shed Roof Fund**

This fund is for money being raised to repair/replace the old and leaky roof of the Broadstairs Town Shed building.

#### **Gardens Group**

This fund is to be spent on the gardens maintained around Broadstairs by our team of gardeners.

#### **Tasty Planters**

The fund is for the set up and maintenance of planters in public areas with vegetables and other edible plants to encourage the community to grow its own produce.

#### **Jubilee Community Event**

An event to celebrate the Platinum Jubilee of Queen Elizabeth II, including the collection of people's memories over the period of her reign.

**BROADSTAIRS TOWN TEAM LTD**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Broadstairs Town Shed £	Shed Roof £	Gardens Group £	Tasty Planter s £	Litterpicking £	2024 Total £	2023 Total £
<b>INCOME</b>							
Donations and legacies	6,955	1,844	4,000	204	40	13,043	15,959
Grants	58,950	12,500	9,270	-	-	80,720	51,816
						-	-
<b>Charitable activities</b>							
Shed product sales and community work	5,618	-	-	-	-	5,618	7,853
Shed membership fees	16,782	-	-	-	-	16,782	13,101
Tasty Planter sponsorship	-	-	-	1,425	-	1,425	1,087
<b>Fundraising</b>	-	4,036	-	-	-	4,036	3,635
<b>Total</b>	<b>88,305</b>	<b>18,380</b>	<b>13,270</b>	<b>1,629</b>	<b>40</b>	<b>121,624</b>	<b>93,451</b>
<b>EXPENDITURE ON</b>							
Raising funds	-	366	-	-	-	366	204
<b>Charitable activities</b>							
Materials	7,653	-	5,616	969	-	14,238	10,753
Contractor costs	-	-	2,704	-	-	2,704	-
Room hire	-	-	201	-	-	201	1,200
Jubilee event production	-	-	-	-	-	-	8,898
Small tools	2,039	-	304	-	-	2,343	2,639
Stationery	167	-	-	-	-	167	77
Refreshments	338	-	77	-	-	415	2,012
Travel	27	-	-	-	-	27	-
Wages	29,132	-	-	-	-	29,132	16,920
Credit card charges	71	-	-	-	-	71	61
Health and safety	109	-	482	-	-	591	439
Art Classes	3,240	-	-	-	-	3,240	1,251
Sundry	1,157	-	98	112	-	1,367	1,719
Trainers	500	-	-	-	-	500	-
Light and heat	7,630	-	-	-	-	7,630	12,540
Security	2,527	-	-	-	-	2,527	484
Insurance	1,282	-	-	-	-	1,282	1,215
Computer expenses	623	-	-	-	-	623	741
Printer rental	288	-	-	-	-	288	288
Rates and water	1,968	-	-	-	-	1,968	375
Repairs and maintenance	365	-	-	-	-	365	1,390
Training	-	-	-	-	-	-	-
Telephone and internet	531	-	-	-	-	531	830
Marketing	495	-	107	20	-	622	5,160
Depreciation	2,010	-	-	-	-	2,010	6,753
	<b>62,152</b>	<b>-</b>	<b>9,589</b>	<b>1,101</b>	<b>-</b>	<b>72,842</b>	<b>75,745</b>
<b>Support costs</b>							
Insurance	-	-	577	72	72	721	1,227
Computer expenses	-	-	-	-	187	187	-
Marketing	-	-	-	-	140	140	-
Sundry	-	-	-	-	15	15	-
Independent examination	60	-	12	4	4	80	60
	<b>60</b>	<b>-</b>	<b>589</b>	<b>76</b>	<b>418</b>	<b>1,143</b>	<b>1,407</b>
<b>Total expenditure</b>	<b>62,212</b>	<b>366</b>	<b>10,178</b>	<b>1,177</b>	<b>418</b>	<b>74,351</b>	<b>77,356</b>
<b>Net surplus/(deficit for the year)</b>	<b>26,093</b>	<b>18,014</b>	<b>3,092</b>	<b>452</b>	<b>(378)</b>	<b>47,273</b>	<b>16,095</b>

**Broadstairs Town Shed**

England & Wales - Charity number 1163509

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# Accounts

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**REGISTERED COMPANY NUMBER: 09122651 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1163509**

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**BROADSTAIRS TOWN TEAM LTD**

**BROADSTAIRS TOWN TEAM LTD  
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FOR THE YEAR ENDED 31 MARCH 2023**

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**BROADSTAIRS TOWN TEAM LTD  
REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2023**

**TRUSTEES**

Mrs K Cleverdon  
Ms K Millett  
Mr S J Hardy (resignation 28 August 2023)  
Mrs P A Hardy  
Mrs S A Wainwright (appointed 13 June 2023)  
Ms D N Short (appointed 19 July 2023)

**REGISTERED OFFICE**

7 The Broadway  
Broadstairs  
Kent  
CT10 2AD

**REGISTERED COMPANY NUMBER**

09122651 (England and Wales)

**REGISTERED CHARITY NUMBER**

1163509

**INDEPENDENT EXAMINER**

Stephen Margetts  
18 Upper Dane Road  
Margate  
Kent  
CT9 2LX

**BROADSTAIRS TOWN TEAM LTD**  
**CHAIR'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

This year saw some very exciting developments for Town Team. We turned a corner post Covid in terms of re-engagement with many members of our community that had necessarily not been involved for the last 2 years or so.

Our financial performance, thanks to assorted grants, community fundraising and local business support progressed well to support all our activities for the community locally.

**Local Engagement**

Local press and media continued to help us spread the word about both the Town Team and Shed activities that we oversee to support Broadstairs as a volunteer group. Multiple articles in 3 local interest publications and on assorted social media platforms, plus several radio interviews talking about our work, at The Shed and as Town Team in general - all encouraged more community engagement. We continued to give one-off talks to local interest groups to do the same and participated in several showcases and conferences linked to local volunteering opportunities. These included a Thanet-wide 'Kent Coast Volunteering 'day at Turner Contemporary and another Jubilee-linked activity hosted by the Town Council in May to encourage more community participation in multiple local volunteer groups and Societies. Through regular communication via our social media channels, and sharing other community groups posts, our Facebook and Instagram followers and supporters for both Shed and Town Team steadily grew to almost 6000 collectively. Our annual Policy review and website updates were made possible by a sub-group of 2 Trustees to ensure continuing compliance.

**Jubilee Community Event**

2022-23 saw a new, significant one-off project for Town Team, to give further support to and engage with our community - to celebrate the Queen's Platinum Jubilee. 'Your Jubilee ' was hosted at Pierremont Hall, as we invited individuals, families and community groups to share and have recorded for posterity, stories of each generation's experience of Jubilees past. Over 150 people had their portrait taken on a Golden Throne, in front of a Broadstairs-themed backdrop – done as part of an art competition with local schools. This archive of what the people of our town looked like is a permanent record and a great piece of social history.

**Litterpicks**

Our litterpick activities out of season developed too. We built on the regular, moving litterpicks in Broadstairs by also lending our equipment to 5 groups, from other local businesses, a company on a volunteer day out from London and local community and youth groups, to keep a wider area of Broadstairs tidy. Our hope for 2023-24 is that we can continue to support more local groups keen to improve our environment by increasing both the purchase of and then lending from our stock of pickers and kit to keen environmentally aware other groups, companies and families.

**Gardens**

Our gardening activity started in earnest again in February, the winter months preceding being quieter, and to bear in mind the demands that winter gardening might present to some of our volunteers. Sustainability is beginning to be our mantra across all our garden activities now. We needed to be mindful of drought, challenging conditions and mitigating pollution. This was at the core of planning done throughout 2022 and 2023 and will pervade all plans in future years too, A new addition to the Town Team involvement in growing and encouraging community participation in gardening started this year. Local resident and volunteer, Barbara Wallace, having developed a front garden vegetable patch during lockdown approached us in early 2022, with an idea to make, install and maintain 'Tasty Planters' – community 'grow and pick your own' troughs These would be stationed in central Broadstairs to encourage simple 'windowsill' growing as a start point. Quickly a group of new volunteers joined as custodians, and local businesses and Town Council offered to pay for materials and installation, as key sponsors almost immediately. Phase 1 saw the first planters made at the Shed and then installed in May. Through the rest of the year – sharing seeds and plants activities. Crops were enjoyed by passers-by throughout the year, and there are now plans to extend the initiative in late 2023 and through next year too.

Hundreds more Spring bulbs planted last year across all 9 sites we maintain brought the usual positive feedback from both gardeners and residents alike through Spring. Plans to enter the RHS 'It's your neighbourhood' awards again developed throughout last winter and were finalised by January '22 for entry and judging in July. Building on our initial entry – volunteers carefully considered the sites and made planting and maintenance plans. Judges gave us fantastic feedback and suggestions for improvement going forward. The awards, announced in September saw the sites entered be awarded between 77 & 90 from 100, with 4 'Outstanding' and 1 'Thriving'. Significant fundraising events, grants and donations made and received this year for all the sites.

**BROADSTAIRS TOWN TEAM LTD**  
**CHAIR'S STATEMENT - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Gardens - continued**

For year 2023-24, our principal aims are to further develop the sustainability of all sites, continue to make sites more comfortable and safer for volunteer accessibility and to build on collaborations with other local groups, schools and share knowledge learned together. Building our volunteer base, communicating with and learning from them will always be key to all gardening activities. As part of the National Rail 'Community Rail Partnership' scheme, we joined and formally became 'adopters' of Broadstairs railway station in May, with particular focus on the greening of areas in and around it.

**Shed**

The most significant event that happened for The Shed this year was the award we received from The UK Men's Shed Association in Worcester in June where we were crowned 'UK Shed of The Year', quite an accolade from an association with over 1000 Sheds registered.

Membership numbers, collaborative projects and our ability to deliver specialist Health and Wellbeing talks with the assistance of outside bodies : AgeUK, RNIB, Bowel Cancer Uk. MacMillan, local Solicitor etc., to members continued to grow. All enabled us to continue to signpost members in need of additional pastoral support, advice and expertise.

Our continuing support from our National Lottery grant remains invaluable and is reviewed by them on a 6 monthly basis against our goals and aims. Never resting on our laurels though, shed self-driven fundraising activities , whether for overhead, additional non - woodworking activities ( additional opening day and Art classes for example) or towards the enormous target to replace the roof, continued throughout the year. These included open days, sausage sizzle, donations for Shed Made products, commissions ( including a large collaboration with a local school on a sensory garden) repairs, raffles and our usual Mince Pie Open day in November, attended by over 200 people. Our community have really taken the Shed and our work to heart and 2 significant local businesses also fundraised for us through the year, selling hair products and hosting monthly quizzes, and we were left money to help continue our Art classes by someone who had benefitted from them in the past. In December a local landlord even allowed us to do a pop-up Christmas shop in the High St, showcasing products made to support the Shed for donations to funds. Thanks to a dedicated volunteer, we were also able to continue our smart 'phone and computer drop-in sessions to members and beyond. A new member with a very particular set of IT skills finally enabled us to start using our donated CNC and laser etching machines, to add those to our offers and opportunities for further learning for Shed members and supporters.

Our new Co-ordinator for The Shed, Helen Robertson joined us in October 2022 to help develop the Shed, through to our next phase, with a short-term focus on identifying and then sourcing funding to add to the Shed Roof fund we have been working towards for 4 years now. She brought a diverse range of skills and enthusiasm for wood and helping us develop the Shed to what we know is its full potential for 23-24 and beyond.

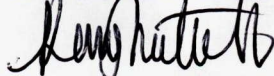
For 2023-24, developing another day to open – to both support but also diversify the offer from The Shed, as a social enterprise supporting our community is a core thought. More members will join, information will be shared, more learning and sharing skills will happen and inching towards our enormous target for a new roof will keep us all as busy as ever.

**And Town Team generally**

The challenges we face as a volunteer led group will continue to keep us busy. The current economic climate will present hurdles, but our collective determination and shared hope to make where we live a nicer and healthier place to live in work in and visit will prevail. As Chair, I could not praise my fellow volunteer Trustees more highly and find it difficult to express my gratitude to them for supporting our plans to hope to do positive things in words., The generous donation of their time, skills, contacts and shared enthusiasm is unbounded. Juggling home life, careers, and occasionally allowing themselves some down time too, these time strapped people give unstintingly to help deliver what we all hope to do to help and support positive projects for Broadstairs and beyond across Thanet, and to help the people who live here too.

Take a bow, Simon, Karen, Pip, Sue and Debbie.

We got through the 'Covid Years' so we can hopefully manage any challenges that running our lovely local Charity throws at us for the rest of '23 and beyond.



Kerry Millett - Chair

11 December 2023

**BROADSTAIRS TOWN TEAM LTD  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity as stated in our governing document are:

- To promote for the benefit of the inhabitants of the town of Broadstairs and St Peters to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving their conditions of life;
- To promote for the inhabitants of Broadstairs and St Peters the advancement of citizenship and community development through the promotion of volunteering, community engagement and civic responsibility, by improving the social and community infrastructure of underused recreational and public areas, including our town, parks and beaches.

To achieve these objectives our aims are to:

- instigate, participate in, execute and promote volunteer-led projects for the benefit of the inhabitants of and visitors to Broadstairs and St Peters and to enhance our key features, buildings and High Street;
- work with other community groups and the local authorities on relevant projects where our knowledge, expertise, skills, enthusiasm and volunteer force can add weight and delivery.

We are a group of volunteers who choose to work together for the good of our town. We have come together to do positive things, where we can see ways we can help, to make our town even better than we already know it is. When planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Significant activities and achievements**

We endeavour to encourage all within our community to take part in our activities. The Covid pandemic still had an effect on our activities this year due to the restrictions in place at the start of the year. However activities returned to normal during the year.

Our project 'Broadstairs Town Shed' is aimed primarily at older men, a group traditionally under represented in community and social activities. Loneliness, isolation and depression are high risk factors for this group. Thanet is the most deprived district in Kent and Broadstairs has the highest number of over 65s in the county, so the project fulfils a particularly significant role within the county. Whilst initially aimed at older men we are pleased to welcome others to the Shed - all are welcome.

The Broadstairs Town Shed offers older people the opportunity to take part in regular woodworking sessions and offers a space for skills to be shared and learnt, friendships to be made and projects completed. Shedders pay membership fees to contribute to the running costs of the Shed.

We love our town and we like to look its best with volunteer litter picking and gardening events. It is always great fun and so satisfying to see the difference we can make if we pull together for the good of the town.

Our Gardens Group have worked hard in a number of areas around the town including an area of unused land at the entrance to one our town's beaches and have improved this area.

Tasty Planters is a project where planters made by the Town Shed have been set up in Pierremont Park with vegetables and other edible plants and flowers. The planters are maintained by volunteers and the produce is available to all. This has resulted in a number of plant and share events and excellent feedback and engagement from the community, including many people who have never grown their own food before.

**BROADSTAIRS TOWN TEAM LTD**  
**REPORT OF THE TRUSTEES - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Significant activities and achievements - continued**

A one-off event this year was the Jubilee community event where we helped the community celebrate the platinum jubilee of Queen Elizabeth II. The event included the capture of peoples' memories to serve as a piece of social history.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing document**

Broadstairs Town Team Limited was incorporated on 9 July 2014. The company is limited by guarantee and was established under a Memorandum of Association and is governed under its Articles of Association as amended on 14 July 2015.

The company was registered as a charity on 11 September 2015. The company was dormant until 1 October 2015, when the activities and funds of the Broadstairs Town Team community group were transferred to the charity.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Trustees are subject to a rolling three yearly appointment and the chair is appointed by the trustees. New trustees are appointed at the AGM. All trustees give their time voluntarily and receive no benefits from the charity.

**Induction and training of new trustees**

New trustees are already familiar with the practical work of the charity having already become involved in existing projects. They are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the content of the Memorandum of Articles and Association.

**FINANCIAL REVIEW**

The results for the year show a deficit for the year of £139 on unrestricted funds (2022: deficit £139), leaving a balance in the fund of £314 at the year end. Broadstairs Town Shed is a restricted fund and has its own column in our accounts as it is our largest project. During the year there was a surplus of £5,818 (2022: deficit £7,538) giving a balance on the fund of £60,271.

The Shed Roof fund had a surplus in the year of £9,255 taking total funds raised to £21,777. We still have further to go to raise the funds needed to repair the Shed's very leaky roof. The Shed Lift Fund shows a deficit for the year of £3,600 which is the depreciation for the year and brings this fund to its conclusion.

The Gardens Group have a surplus for the year of £2,941 (2022: £1,539) and a balance in the fund at then year end of £3,850. The Tasty Planters project has a small deficit for the year of £82 and the fund is in deficit at the year end however is quickly in credit again after the year end.

Overall, the charity made a surplus of £16,095 (2022: deficit £4,522) and has funds carried forward of £88,923.

**Reserves**

The charity aims to keep reserves sufficient to cover three months running costs.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approve by order of the Board of trustees on 11 December 2023 and signed on its behalf by:



Kerry Millett - trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
BROADSTAIRS TOWN TEAM LTD**

**Independent examiner's report to the trustees of Broadstairs Town Team Ltd**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 15.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Stephen Margetts  
18 Upper Dane Road  
Margate  
Kent  
CT9 2LX

Date: 21 December 2023

**BROADSTAIRS TOWN TEAM LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	-	34,730	33,045	67,775	22,191
<b>Charitable activities</b>						
Shed product sales and community work		-	-	7,853	7,853	5,834
Shed membership fees		-	-	13,101	13,101	8,491
Tasty Planter Sponsorship		-	1,087	-	1,087	-
					-	
Other trading activities		-	3,635	-	3,635	2,704
Total		-	39,452	53,999	93,451	39,220
<b>EXPENDITURE ON</b>						
Raising funds		-	204	-	204	156
<b>Charitable activities</b>						
Broadstairs Town Shed		-	3,600	48,181	51,781	40,177
Gardens Group		-	7,434	-	7,434	3,131
Tasty Planters		-	1,280	-	1,280	139
Litterpicking		139	-	-	139	139
Jubilee community event		-	16,518	-	16,518	-
Total		139	29,036	48,181	77,356	43,742
<b>NET INCOME / (EXPENDITURE)</b>		(139)	10,416	5,818	16,095	(4,522)
Transfers between funds						-
Net movement in funds		(139)	10,416	5,818	16,095	(4,522)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		453	17,922	54,453	72,828	77,350
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>314</b>	<b>28,338</b>	<b>60,271</b>	<b>88,923</b>	<b>72,828</b>

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	-	-	5,653	5,653	11,518
<b>CURRENT ASSETS</b>						
Debtors	9	-	-	5,686	5,686	4,464
Cash at bank and in hand		313	28,401	51,111	79,825	58,286
		<u>313</u>	<u>28,401</u>	<u>56,797</u>	<u>85,511</u>	<u>62,750</u>
<b>CREDITORS</b>						
Amounts falling due within 1 year	10	-	(62)	(2,179)	(2,241)	(1,440)
<b>NET CURRENT ASSETS</b>		<u>313</u>	<u>28,339</u>	<u>54,618</u>	<u>83,270</u>	<u>61,310</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>313</u>	<u>28,339</u>	<u>60,271</u>	<u>88,923</u>	<u>72,828</u>
<b>NET ASSETS</b>		<u><u>313</u></u>	<u><u>28,339</u></u>	<u><u>60,271</u></u>	<u><u>88,923</u></u>	<u><u>72,828</u></u>

**FUNDS**

Unrestricted funds	313	453
Restricted funds	88,610	72,375
<b>TOTAL FUNDS</b>	<u><u>88,923</u></u>	<u><u>72,828</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

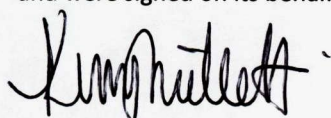
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **11 December 2023** and were signed on its behalf by:

  
K Millett - Trustee

  
K Cleverdon - Trustee

## **1 ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The account have been prepared on a going concern basis as no material uncertainties exist.

### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

10 years	Improvements to property
3 years	Computers
5 years	Other plant and machinery

### **Taxation**

The charity is exempt from corporation tax on its charitable activities

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 ACCOUNTING POLICIES - continued**

**Donated goods**

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the transfer have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Donated goods are recognised on the basis of the value of the donation to the charity which is the amount the charity would have been willing to pay on the open market. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised.

**Current assets and liabilities**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**2 DONATIONS AND LEGACIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations	15,959	6,013
Grants	51,816	8,701
	<u>67,775</u>	<u>14,714</u>

Grants received included in the above, are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
National Lottery Community Fund	27,000	-
Broadstairs & St Peters Town Council	2,295	-
The Cole Charitable Trust	1,000	-
The Stanley Smith (UK) Horticultural Trust	600	-
RHS Sustainable Futures Grant	2,500	-
Kent Community Foundation	8,421	-
National Lottery	10,000	-
Job Retention Scheme	-	1,701
Kent County Council	-	2,000
Philip and Connie Phillips Foundation	-	5,000
	<u>51,816</u>	<u>8,701</u>

**3 OTHER TRADING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fundraising events	<u>3,635</u>	<u>2,704</u>

**4 NET INCOME/(EXPENDITURE)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	6,753	6,457
Independent examination	<u>60</u>	<u>60</u>

continued...

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5 TRUSTEES REMUNERATION AND BENEFITS**

None of the trustees received any remuneration or benefits during the year. There were no trustees' expenses paid for the year ended 31 March 2023 nor 31 March 2022.

**6 STAFF COSTS**

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
Broadstairs Town Shed	1	1
All projects	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Broadstairs Town Shed £</b>	<b>2021 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	-	7,477	14,714	22,191
<b>Charitable activities</b>				
Shed product sales and community work	-	-	5,834	5,834
Shed membership fees	-	-	8,491	8,491
Friends of the Shed	-	-	-	-
Other trading activities	-	2,704	-	2,704
Total	<u>-</u>	<u>10,181</u>	<u>29,039</u>	<u>39,220</u>
<b>EXPENDITURE ON</b>				
Raising funds	-	156	-	156
<b>Charitable activities</b>				
Broadstairs Town Shed	-	3,600	36,577	40,177
Gardents Group	-	3,131	-	3,131
Tasty Planters	-	139	-	139
Litterpicking	139	-	-	139
Total	<u>139</u>	<u>7,026</u>	<u>36,577</u>	<u>43,742</u>
<b>NET INCOME / (EXPENDITURE)</b>	(139)	3,155	(7,538)	(4,522)
Transfers between funds	630	(630)	-	-
<b>Net Movement in funds</b>	491	2,525	(7,538)	(4,522)
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	<u>592</u>	<u>14,767</u>	<u>61,991</u>	<u>77,350</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,083</u>	<u>17,292</u>	<u>54,453</u>	<u>72,828</u>

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8 TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Total £
<b>COST</b>			
At 1 April 2022	17,147	40,841	57,988
Additions	-	887	887
At 31 March 2023	<u>17,147</u>	<u>41,728</u>	<u>58,875</u>
<b>DEPRECIATION</b>			
At 1 April 2021	10,370	36,099	46,469
Charge for the year	1,715	5,038	6,753
At 31 March 2023	<u>12,085</u>	<u>41,137</u>	<u>53,222</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>5,062</u>	<u>591</u>	<u>5,653</u>
At 31 March 2022	<u>6,777</u>	<u>4,742</u>	<u>11,519</u>

**9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Prepayments and accrued income	<u>5,686</u>	<u>4,464</u>

**10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Accruals and deferred income	<u>2,241</u>	<u>1,440</u>

**11 MOVEMENT IN FUNDS**

	At 1/4/2022 £	Net movement in funds £	Transfers between funds £	At 31/3/2023 £
<b>Unrestricted funds</b>				
General fund	<u>453</u>	<u>(139)</u>	<u>2,013</u>	<u>2,327</u>
<b>Restricted funds</b>				
Broadstairs Town Shed	54,453	5,818	-	60,271
Gardens Group	1,539	2,941	-	4,480
Tasty Planters	111	(193)	-	(82)
Shed Lift	3,600	(3,600)	-	-
Shed Roof Fund	12,522	9,255	-	21,777
Turner and Dickens Mosaics	150	-	-	150
Jubilee Community Event	-	2,013	(2,013)	-
	<u>72,375</u>	<u>16,234</u>	<u>(2,013)</u>	<u>86,596</u>
<b>TOTAL FUNDS</b>	<u>72,828</u>	<u>16,095</u>	<u>-</u>	<u>88,923</u>

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**11 MOVEMENT IN FUNDS - continued**

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(139)	(139)
<b>Restricted funds</b>			
Broadstairs Town Shed	53,999	(48,181)	5,818
Gardens Group	10,375	(7,434)	2,941
Tasty Planters	1,087	(1,280)	(193)
Shed Lift	-	(3,600)	(3,600)
Shed Roof Fund	9,459	(204)	9,255
Jubilee Community Event	18,531	(16,518)	2,013
	<u>93,451</u>	<u>(77,217)</u>	<u>16,234</u>
<b>TOTAL FUNDS</b>	<b><u>93,451</u></b>	<b><u>(77,356)</u></b>	<b><u>16,095</u></b>

**Comparatives for movement in funds**

	At 1/4/2021 £	Net movement in funds £	Transfers between funds £	At 31/3/2022 £
<b>Unrestricted funds</b>				
General fund	592	(139)	-	453
<b>Restricted funds</b>				
Broadstairs Town Shed	61,991	(7,538)	-	54,453
Gardens Group	-	1,539	-	1,539
Tasty Planters	-	111	-	111
Shed Lift	7,200	(3,600)	-	3,600
Shed Roof Fund	7,417	5,105	-	12,522
Turner and Dickens Mosaics	150	-	-	150
	<u>76,758</u>	<u>(4,383)</u>	<u>-</u>	<u>72,375</u>
<b>TOTAL FUNDS</b>	<b><u>77,350</u></b>	<b><u>(4,522)</u></b>	<b><u>-</u></b>	<b><u>72,828</u></b>

**Comparative net movement in funds included above:**

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(139)	(139)
<b>Restricted funds</b>			
Broadstairs Town Shed	29,039	(36,577)	(7,538)
Gardens Group	4,670	(3,131)	1,539
Tasty Planters	250	(139)	111
Shed Lift	-	(3,600)	(3,600)
Shed Roof Fund	5,261	(156)	5,105
	<u>39,220</u>	<u>(43,603)</u>	<u>(4,383)</u>
<b>TOTAL FUNDS</b>	<b><u>39,220</u></b>	<b><u>(43,742)</u></b>	<b><u>(4,522)</u></b>

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**11 MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/2021 £	Net movement in funds £	Transfers between funds £	At 31/3/2023 £
<b>Unrestricted funds</b>				
General fund	592	(278)	2,013	2,327
<b>Restricted funds</b>				
Broadstairs Town Shed	61,991	(1,720)	-	60,271
Gardens Group	-	4,480	-	4,480
Tasty Planters	-	(82)	-	(82)
Shed Lift	7,200	(7,200)	-	-
Shed Roof Fund	7,417	14,360	-	21,777
Turner and Dickens Mosaics	150	-	-	150
Jubilee Community Event	-	2,013	(2,013)	-
	<u>76,758</u>	<u>11,851</u>	<u>(2,013)</u>	<u>86,596</u>
<b>TOTAL FUNDS</b>	<b><u>77,350</u></b>	<b><u>11,573</u></b>	<b><u>-</u></b>	<b><u>88,923</u></b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(278)	(278)
<b>Restricted funds</b>			
Broadstairs Town Shed	83,038	(84,758)	(1,720)
Gardens Group	15,045	(10,565)	4,480
Tasty Planters	1,337	(1,419)	(82)
Shed Lift	-	(7,200)	(7,200)
Shed Roof Fund	14,720	(360)	14,360
Turner and Dickens Mosaics	-	-	-
Jubilee Community Event	18,531	(16,518)	2,013
	<u>132,671</u>	<u>(120,820)</u>	<u>11,851</u>
<b>TOTAL FUNDS</b>	<b><u>132,671</u></b>	<b><u>(121,098)</u></b>	<b><u>11,573</u></b>

**12 RELATED PARTY TRANSACTIONS**

Cleverdons, a company of which one of our trustees is a director, provided payroll and other services free of charge.

continued...

### **13 RESTRICTED FUNDS**

#### **Broadstairs Town Shed**

This fund is used to run the Shed which provides a space for members to work together on woodworking and metal working projects for the good of the community and to learn, share and socialise together.

#### **Shed Lift**

A fund to finance the installation of a lift at Broadstairs Town Shed. The lift was purchased in 2019 and this fund now represents the net book value of the lift.

#### **Turner and Dickens Mosaics**

The Turner and Dickens Mosaics are located in St Peters and are part of the Turner and Dickens Walk. This fund is for the upkeep of the mosaics.

#### **Shed Roof Fund**

This fund is for money being raised to repair/replace the old and leaky roof of the Broadstairs Town Shed building.

#### **Gardens Group**

This fund is to be spent on the gardens maintained around Broadstairs by our team of gardeners.

#### **Tasty Planters**

The fund is for the set up and maintenance of planters in public areas with vegetables and other edible plants to encourage the community to grow its own produce.

#### **Jubilee Community Event**

An event to celebrate the Platinum Jubilee of Queen Elizabeth II, including the collection of people's memories over the period of her reign.

**BROADSTAIRS TOWN TEAM LTD**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Broadstairs Town	Shed Shed	Shed Lift	Gardens Group	Tasty Planters	Litter picks	Jubilee	2022 Total
	£	£	£	£	£	£	£	£
<b>INCOME</b>								
Donations and legacies	6,045	5,824	-	3,980	-	-	110	15,959
Grants	27,000	-	-	6,395	-	-	18,421	51,816
<b>Charitable activities</b>								
Shed product sales and community work	7,853	-	-	-	-	-	-	7,853
Shed membership fees	13,101	-	-	-	-	-	-	13,101
Tasty Planter sponsorship	-	-	-	-	1,087	-	-	1,087
<b>Fundraising</b>	-	3,635	-	-	-	-	-	3,635
<b>Total</b>	<b>53,999</b>	<b>9,459</b>	<b>-</b>	<b>10,375</b>	<b>1,087</b>	<b>-</b>	<b>18,531</b>	<b>93,451</b>
<b>EXPENDITURE ON</b>								
Raising funds	-	204	-	-	-	-	-	204
<b>Charitable activities</b>								
Materials	3,243	-	-	5,319	1,073	-	1,118	10,753
Room hire	-	-	-	-	-	-	1,200	1,200
Jubilee event production	-	-	-	-	-	-	8,898	8,898
Small tools	2,639	-	-	-	-	-	-	2,639
Stationery	41	-	-	36	-	-	-	77
Refreshments	394	-	-	58	-	-	1,560	2,012
Wages	16,920	-	-	-	-	-	-	16,920
Credit card charges	61	-	-	-	-	-	-	61
Health and safety	200	-	-	239	-	-	-	439
Art Classes	1,251	-	-	-	-	-	-	1,251
Sundry	1,507	-	-	204	8	-	-	1,719
Light and heat	12,540	-	-	-	-	-	-	12,540
Security	484	-	-	-	-	-	-	484
Insurance	1,215	-	-	-	-	-	-	1,215
Computer expenses	640	-	-	101	-	-	-	741
Printer rental	288	-	-	-	-	-	-	288
Rates and water	375	-	-	-	-	-	-	375
Repairs and maintenance	1,390	-	-	-	-	-	-	1,390
Training	-	-	-	-	-	-	-	-
Telephone and internet	830	-	-	-	-	-	-	830
Marketing	970	-	-	388	60	-	3,742	5,160
Depreciation	3,153	-	3,600	-	-	-	-	6,753
	<b>48,141</b>	<b>-</b>	<b>3,600</b>	<b>6,345</b>	<b>1,141</b>	<b>-</b>	<b>16,518</b>	<b>75,745</b>
<b>Support costs</b>								
Insurance	-	-	-	981	123	123	-	1,227
Independent examination	40	-	-	12	4	4	-	60
Website and marketing	-	-	-	96	12	12	-	120
	<b>40</b>	<b>-</b>	<b>-</b>	<b>1,089</b>	<b>139</b>	<b>139</b>	<b>-</b>	<b>1,407</b>
<b>Total expenditure</b>	<b>48,181</b>	<b>204</b>	<b>3,600</b>	<b>7,434</b>	<b>1,280</b>	<b>139</b>	<b>16,518</b>	<b>77,356</b>
<b>Net surplus/(deficit for the year)</b>	<b>5,818</b>	<b>9,255</b>	<b>(3,600)</b>	<b>2,941</b>	<b>(193)</b>	<b>(139)</b>	<b>2,013</b>	<b>16,095</b>

**Broadstairs Town Shed**

England & Wales - Charity number 1163509

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# Accounts

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REGISTERED COMPANY NUMBER: 09122651 (England and Wales)  
REGISTERED CHARITY NUMBER: 1163509

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**BROADSTAIRS TOWN TEAM LTD**



**BROADSTAIRS TOWN TEAM LTD  
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FOR THE YEAR ENDED 31 MARCH 2022**

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**BROADSTAIRS TOWN TEAM LTD  
REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>TRUSTEES</b>	Mrs K Cleverdon Ms K Millett Mr S J Hardy Mrs P A Hardy
<b>REGISTERED OFFICE</b>	7 The Broadway Broadstairs Kent CT10 2AD
<b>REGISTERED COMPANY NUMBER</b>	09122651 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1163509
<b>INDEPENDENT EXAMINER</b>	Stephen Margetts 18 Upper Dane Road Margate Kent CT9 2LX

**BROADSTAIRS TOWN TEAM LTD  
CHAIR'S STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

Whilst Covid 19 did hamper lots of our activities as Town Team volunteers last year, and we were and are still mindful of our responsibilities to ensure everyone stays safe, the remainder of 2021 saw us bounce back to what will be a 'new normal' as a group.

Our income from Shed product sales and community work, Shed membership fees and fundraising have been topped up by donations and grants from Kent County Council, Philip and Connie Phillips Foundation and the Job Retention Scheme.

During 2021 we searched for a new Co-ordinator to help take the Shed into its 9<sup>th</sup> year of operation. It remains a truly wonderful asset in our community, member numbers continue to climb and learnings from our pilot 'Nourish and Flourish' programme of information and workshops for members developed further this year thanks to a grant from KCC. Art classes, health and well-being sessions and participation in a significant post Covid well-being research project.

The presentation by The Lady Colgrain, Lord Lieutenant of Kent of The 'Queen's Award for volunteers' (the equivalent of an MBE for volunteers) with the trophy and the Queens statement to Shed Heads took place in the Open air in July something we are all immensely proud of. Our fundraising efforts at our annual 'Mince Pie Open Day' brought over 150 visitors to The Shed to see what we do and help us sustain the project,.

We still remain steadfast in our fundraising towards the badly needed new roof.

We progressed thanks to the special support of all our Gardens Group volunteers, to maintaining 9 sites in and around the town. The Louisa Bay beds and the new team of volunteers that make them so special developed further too. Our first ever application to the Royall Horticultural Society in the 'It's Your Neighbourhood' category in the Spring in meant a visit from an RHS judge in July for our assessment. Many hours of preparation and planning culminated in that judging day. The judge was extraordinarily impressed with the work and the results reflected that, which was shared with the garden volunteers at a Thank You and certificate giving ceremony.

A new Town Team initiative 'Tasty planters' devised and initiated by volunteer Barbara Wallace saw us offer a new opportunity for volunteers to grow edible plants and seed sharing opportunities in the centre of town. The Project pilot will come to fruition with a planned launch in April. Another, new group of dedicated volunteers have come together, all also made possible by considerable investment and sponsorship by local businesses and grants. The 5 troughs have been made to measure at The Shed.

Our Autumn and Winter litterpicks continued, as did multiple collaborations with other community organisations, schools and the college, with Town Team supporting them with signposting, advice, equipment loan, volunteer co-ordination and support. The collaborations are an integral part of what we do – and this year was no exception.

Thank you Pip, Simon, Debbie and Karen. For always being there.

For caring, for giving your precious time and knowledge to help us continue to make a difference.

What Covid 19 and the challenges presented us with as a community group, we faced together in 2021-2 and in a curious way just cemented the bond between us. The way we collectively found solutions to ensure that our work with and for the Town also meant that volunteers could safely gather together again, bringing all the benefits that working together with and for our town to individuals, and groups or local residents. Connecting people and providing community projects has always been important to us and post pandemic and with nervousness about working together it was even more vital. Am sure we'll continue to build on our successes from the last year and enjoy and drive projects together to make our town even nicer. What a team we have.

Kerry Millett  
Chair of Trustees



**BROADSTAIRS TOWN TEAM LTD  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity as stated in our governing document are:

- To promote for the benefit of the inhabitants of the town of Broadstairs and St Peters to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving their conditions of life;
- To promote for the inhabitants of Broadstairs and St Peters the advancement of citizenship and community development through the promotion of volunteering, community engagement and civic responsibility, by improving the social and community infrastructure of underused recreational and public areas, including our town, parks and beaches.

To achieve these objectives our aims are to:

- instigate, participate in, execute and promote volunteer-led projects for the benefit of the inhabitants of and visitors to Broadstairs and St Peters and to enhance our key features, buildings and High Street;
- work with other community groups and the local authorities on relevant projects where our knowledge, expertise, skills, enthusiasm and volunteer force can add weight and delivery.

We are a group of volunteers who choose to work together for the good of our town. We have come together to do positive things, where we can see ways we can help, to make our town even better than we already know it is. When planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Significant activities and achievements**

We endeavour to encourage all within our community to take part in our activities. The Covid pandemic still had an effect on our activities this year due to the restrictions in place at the start of the year. However activities returned to normal during the year.

Our project 'Broadstairs Town Shed' is aimed primarily at older men, a group traditionally under represented in community and social activities. Loneliness, isolation and depression are high risk factors for this group. Thanet is the most deprived district in Kent and Broadstairs has the highest number of over 65s in the county, so the project fulfils a particularly significant role within the county. Whilst initially aimed at older men we are pleased to welcome others to the Shed - all are welcome.

The Broadstairs Town Shed offers older people the opportunity to take part in regular woodworking sessions and offers a space for skills to be shared and learnt, friendships to be made and projects completed. Sheddors pay membership fees to contribute to the running costs of the Shed.

The start of the year for the Shed we still had 'bubbles' in place to reduce Sheddors contact with other people but everyone was very pleased to have the Shed back open in the normal way during this year. It was good to be back to normal activities and raise money by selling products and working in the community.

The Sheddors have enjoyed being back working together.

After being delayed by the pandemic, it was good to get the Shedheads (our lead Sheddors) together to receive their well deserved Queens Volunteers Award - what an accolade!

continued...

**BROADSTAIRS TOWN TEAM LTD  
REPORT OF THE TRUSTEES - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**Significant activities and achievements - continued**

We love our town and we like to look its best with volunteer litter picking and gardening events. It is always great fun and so satisfying to see the difference we can make if we pull together for the good of the town.

Our Gardens Group have worked hard in a number of areas around the town including an area of unused land at the entrance to one of our town's beaches and have improved this area. The group entered the RHS It's Your Neighbourhood scheme for the first time in the summer and received great feedback and scores.

Tasty Planter is a pilot project where planters made by the Town Shed have been set up in Pierremont Park with vegetables and other edible plants and flowers. The planters are maintained by volunteers and the produce is available to all. This has resulted in a number of plant and share events and excellent feedback and engagement from the community, including many people who have never grown their own food before.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing document**

Broadstairs Town Team Limited was incorporated on 9 July 2014. The company is limited by guarantee and was established under a Memorandum of Association and is governed under its Articles of Association as amended on 14 July 2015.

The company was registered as a charity on 11 September 2015. The company was dormant until 1 October 2015, when the activities and funds of the Broadstairs Town Team community group were transferred to the charity.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Trustees are subject to a rolling three yearly appointment and the chair is appointed by the trustees. New trustees are appointed at the AGM. All trustees give their time voluntarily and receive no benefits from the charity.

**Induction and training of new trustees**

New trustees are already familiar with the practical work of the charity having already become involved in existing projects. They are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the content of the Memorandum of Articles and Association.

**FINANCIAL REVIEW**

The results for the year show a deficit for the year of £139 on unrestricted funds (2021: deficit £3,012), leaving a balance in the fund of £453 at the year end.

Broadstairs Town Shed is a restricted fund and has its own column in our accounts as it is our largest project. During the year there was a deficit of £7,538 (2021: surplus £17,018) giving a balance on the fund of £54,453.

With the Shed open again, we were able to raise funds through product sales and community work. Our Shedders continue to contribute to the running of the Shed with membership fees. We also received grants during the year which are detailed in the accounts.

The Shed Roof fund had a surplus in the year of £5,105 taking total funds raised to £12,522. We still have further to go to raise the funds needed to repair the Shed's very leaky roof.

This the the first year that the Gardens Group have had significant donations which have been put to good use and there is a surplus on this fund for the year of £1,539.

The Shed Lift Fund shows a deficit for the year of £3,600 which is the depreciation for the year.

Overall, the charity made a deficit of £4,522 (2021: surplus £10,406).

continued...

**BROADSTAIRS TOWN TEAM LTD  
REPORT OF THE TRUSTEES - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**FINANCIAL REVIEW continued**

**Reserves**

The charity aims to keep reserves sufficient to cover three months running costs.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approve by order of the Board of trustees on *12 December 2022* and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Millett', with a long horizontal stroke extending to the right.

Ms K Millett - trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
BROADSTAIRS TOWN TEAM LTD**

**Independent examiner's report to the trustees of Broadstairs Town Team Ltd**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 15.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Stephen Margetts  
18 Upper Dane Road  
Margate  
Kent  
CT9 2LX

Date: 21<sup>st</sup> December 2022

**BROADSTAIRS TOWN TEAM LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	-	7,477	14,714	22,191	31,621
<b>Charitable activities</b>						
Shed product sales and community work		-	-	5,834	5,834	1,011
Shed membership fees		-	-	8,491	8,491	8,523
Friends of the Shed		-	-	-	-	25
Other trading activities		-	2,704	-	2,704	-
<b>Total</b>		<b>-</b>	<b>10,181</b>	<b>29,039</b>	<b>39,220</b>	<b>41,180</b>
<b>EXPENDITURE ON</b>						
Raising funds		-	156	-	156	263
<b>Charitable activities</b>						
Broadstairs Town Shed		-	3,600	36,577	40,177	25,021
The Station Crew		-	-	-	-	305
Gardens Group		-	3,131	-	3,131	362
Tasty Planters		-	139	-	139	-
Community Support		-	-	-	-	4,823
Litterpicking		139	-	-	139	-
<b>Total</b>		<b>139</b>	<b>7,026</b>	<b>36,577</b>	<b>43,742</b>	<b>30,774</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>(139)</b>	<b>3,155</b>	<b>(7,538)</b>	<b>(4,522)</b>	<b>10,406</b>
Transfers between funds						-
<b>Net movement in funds</b>		<b>(139)</b>	<b>3,155</b>	<b>(7,538)</b>	<b>(4,522)</b>	<b>10,406</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		592	14,767	61,991	77,350	66,944
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>453</b>	<b>17,922</b>	<b>54,453</b>	<b>72,828</b>	<b>77,350</b>

**BROADSTAIRS TOWN TEAM LTD**  
**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	-	3,600	7,918	11,518	17,976
<b>CURRENT ASSETS</b>						
Debtors	9	-	-	4,464	4,464	4,429
Cash at bank and in hand		453	14,322	43,511	58,286	55,899
		<u>453</u>	<u>14,322</u>	<u>47,975</u>	<u>62,750</u>	<u>60,328</u>
<b>CREDITORS</b>						
Amounts falling due within 1 year	10	-	-	(1,440)	(1,440)	(954)
<b>NET CURRENT ASSETS</b>		<u>453</u>	<u>14,322</u>	<u>46,535</u>	<u>61,310</u>	<u>59,374</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>453</u>	<u>17,922</u>	<u>54,453</u>	<u>72,828</u>	<u>77,350</u>
<b>NET ASSETS</b>		<u><u>453</u></u>	<u><u>17,922</u></u>	<u><u>54,453</u></u>	<u><u>72,828</u></u>	<u><u>77,350</u></u>
<b>FUNDS</b>						
Unrestricted funds					453	592
Restricted funds					72,375	76,758
<b>TOTAL FUNDS</b>					<u><u>72,828</u></u>	<u><u>77,350</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

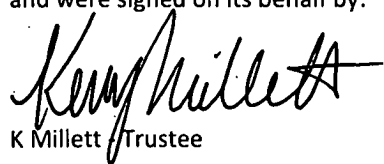
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:

  
K Millett - Trustee

  
K Cleverdon - Trustee

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The account have been prepared on a going concern basis as no material uncertainties exist.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

10 years	Improvements to property
3 years	Computers
5 years	Other plant and machinery

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1 ACCOUNTING POLICIES - continued**

**Donated goods**

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the transfer have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Donated goods are recognised on the basis of the value of the donation to the charity which is the amount the charity would have been willing to pay on the open market.

In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised.

**Current assets and liabilities**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**2 DONATIONS AND LEGACIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations	6,013	5,570
Grants	8,701	26,051
	<u>14,714</u>	<u>31,621</u>

Grants received included in the above, are as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Kent Community Foundation	-	3,664
The Hobson Charity	-	2,000
TDC Covid-19 grant	-	10,000
Job Retention Scheme	1,701	10,387
Kent County Council	2,000	-
Philip and Connie Phillips Foundation	5,000	-
	<u>8,701</u>	<u>26,051</u>

**3 OTHER TRADING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fundraising events	<u>2,704</u>	<u>9,712</u>

**4 NET INCOME/(EXPENDITURE)**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	6,457	7,404
Independent examination	<u>60</u>	<u>60</u>

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**5 TRUSTEES REMUNERATION AND BENEFITS**

None of the trustees received any remuneration or benefits during the year. There were no trustees' expenses paid for the year ended 31 March 2022 nor 31 March 2021.

**6 STAFF COSTS**

The average monthly number of employees during the year was:

	2022	2021
Broadstairs Town Shed	1	1
All projects	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	2,576	-	29,045	31,621
<b>Charitable activities</b>				
Shed product sales and community work	-	-	1,011	1,011
Shed membership fees	-	-	8,523	8,523
Friends of the Shed	-	-	25	25
Other trading activities	-	-	-	-
Total	<u>2,576</u>	<u>-</u>	<u>38,604</u>	<u>41,180</u>
<b>EXPENDITURE ON</b>				
Raising funds	83	-	180	263
<b>Charitable activities</b>				
Broadstairs Town Shed	15	3,600	21,406	25,021
The Station Crew	305	-	-	305
Station Group	362	-	-	362
Community Support	4,823	-	-	4,823
Total	<u>5,588</u>	<u>3,600</u>	<u>21,586</u>	<u>30,774</u>
<b>NET INCOME / (EXPENDITURE)</b>				
Transfers between funds	630	(630)	-	-
Net Movement in funds	<u>(2,382)</u>	<u>(4,230)</u>	<u>17,018</u>	<u>10,406</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	2,974	18,997	44,973	66,944
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>592</u></u>	<u><u>14,767</u></u>	<u><u>61,991</u></u>	<u><u>77,350</u></u>

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8 TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Total £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	17,147	40,841	57,988
<b>DEPRECIATION</b>			
At 1 April 2021	8,656	31,356	40,012
Charge for the year	3,600	2,857	6,457
At 31 March 2022	12,256	34,213	46,469
<b>NET BOOK VALUE</b>			
At 31 March 2022	4,891	6,628	11,519
At 31 March 2021	8,491	9,485	17,976

**9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Prepayments and accrued income	4,464	4,429

**10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Accruals and deferred income	1,440	954

**11 MOVEMENT IN FUNDS**

	At 1/4/2021 £	Net movement in funds £	Transfers between funds £	At 31/3/2022 £
<b>Unrestricted funds</b>				
General fund	592	(139)	-	453
<b>Restricted funds</b>				
Broadstairs Town Shed	61,991	(7,538)	-	54,453
Turner and Dickens Mosaics	150	-	-	150
Gardens Group	-	1,539	-	1,539
Tasty Planters	-	111	-	111
Shed Lift	7,200	(3,600)	-	3,600
Shed Roof Fund	7,417	5,105	-	12,522
	76,758	(4,383)	-	72,375
<b>TOTAL FUNDS</b>	77,350	(4,522)	-	72,828

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**11 MOVEMENT IN FUNDS - continued**

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(139)	(139)
<b>Restricted funds</b>			
Broadstairs Town Shed	29,039	(36,577)	(7,538)
Gardens Group	4,670	(3,131)	1,539
Tasty Planters	250	(139)	111
Shed Lift	-	(3,600)	(3,600)
Shed Roof Fund	5,261	(156)	5,105
	<u>39,220</u>	<u>(43,603)</u>	<u>(4,383)</u>
<b>TOTAL FUNDS</b>	<u><u>39,220</u></u>	<u><u>(43,742)</u></u>	<u><u>(4,522)</u></u>

**Comparatives for movement in funds**

	At 1/4/2020 £	Net movement in funds £	Transfers between funds £	At 31/3/2021 £
<b>Unrestricted funds</b>				
General fund	2,974	(3,012)	630	592
<b>Restricted funds</b>				
Broadstairs Town Shed	44,973	17,018	-	61,991
Turner and Dickens Mosaics	150	-	-	150
Thanet Hut Watch	630	-	(630)	-
Shed Lift	10,800	(3,600)	-	7,200
Shed Roof Fund	7,417	-	-	7,417
	<u>63,970</u>	<u>13,418</u>	<u>(630)</u>	<u>76,758</u>
<b>TOTAL FUNDS</b>	<u><u>66,944</u></u>	<u><u>10,406</u></u>	<u><u>-</u></u>	<u><u>77,350</u></u>

	Incoming resources £	Resources expended £	Movement in funds £
<b>Comparative net movement in funds included above:</b>			
<b>Unrestricted funds</b>			
General fund	2,576	(5,588)	(3,012)
<b>Restricted funds</b>			
Broadstairs Town Shed	38,604	(21,586)	17,018
Shed Lift	-	(3,600)	(3,600)
	<u>38,604</u>	<u>(25,186)</u>	<u>13,418</u>
<b>TOTAL FUNDS</b>	<u><u>41,180</u></u>	<u><u>(30,774)</u></u>	<u><u>10,406</u></u>

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**11 MOVMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/2020 £	Net movement in funds £	Transfers between funds £	At 31/3/2022 £
<b>Unrestricted funds</b>				
General fund	2,974	(3,151)	630	453
<b>Restricted funds</b>				
Broadstairs Town Shed	44,973	9,480	-	54,453
Turner and Dickens Mosaics	150	-	-	150
Thanet Hut Watch	630	-	(630)	-
Gardens Group	-	1,539	-	1,539
Tasty Planters	-	111	-	111
Shed Lift	10,800	(7,200)	-	3,600
Shed Roof Fund	7,417	5,105	-	12,522
	<u>63,970</u>	<u>9,035</u>	<u>(630)</u>	<u>72,375</u>
<b>TOTAL FUNDS</b>	<b><u>66,944</u></b>	<b><u>5,884</u></b>	<b><u>-</u></b>	<b><u>72,828</u></b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,576	(5,727)	(3,151)
<b>Restricted funds</b>			
Broadstairs Town Shed	67,643	(58,163)	9,480
Turner and Dickens Mosaics	-	-	-
Gardens Group	4,670	(3,131)	1,539
Tasty Planters	250	(139)	111
Shed Lift	-	(7,200)	(7,200)
Shed Roof Fund	5,261	(156)	5,105
	<u>77,824</u>	<u>(68,789)</u>	<u>9,035</u>
<b>TOTAL FUNDS</b>	<b><u>80,400</u></b>	<b><u>(74,516)</u></b>	<b><u>5,884</u></b>

**12 RELATED PARTY TRANSACTIONS**

Cleverdons, a company of which one of our trustees is a director, provided payroll and other services free of charge.

continued...

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13 RESTRICTED FUNDS**

**Broadstairs Town Shed**

This fund is used to run the Shed which provides a space for members to work together on woodworking and metal working projects for the good of the community and to learn, share and socialise together.

**Shed Lift**

A fund to finance the installation of a lift at Broadstairs Town Shed. The lift was purchased in 2019 and this fund now represents the net book value of the lift.

**Turner and Dickens Mosaics**

The Turner and Dickens Mosaics are located in St Peters and are part of the Turner and Dickens Walk. This fund is for the upkeep of the mosaics.

**Thanet Hut Watch**

This fund is money raised for signage to improve the security and safety of our beaches and beach huts. The group finished and unspent funds were agree to be transferred to Unrestricted Funds.

**Shed Roof Fund**

This fund is for money being raised to repair/replace the old and leaky roof of the Broadstairs Town Shed building.

**Gardens Group**

This fund is to be spent on the gardens maintained around Broadstairs by our team of gardeners.

**Tasty Planters**

The fund is for the set up and maintenance of planters in public areas with vegetables and other edible plants to encourage the community to grow its own produce.

**BROADSTAIRS TOWN TEAM LTD**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Broadstairs Town Shed	Shed Roof	Shed Lift	Gardens Group	Litter picking	Tasty Planter	2022 Total
	£	£	£	£	£	£	£
<b>INCOME</b>							
Donations and legacies	6,013	2,557		4,670		250	13,490
Grants	8,701						8,701
<b>Charitable activities</b>							
Shed product sales and community work	5,834						5,834
Shed membership fees	8,491						8,491
<b>Fundraising</b>		2,704					2,704
<b>Total</b>	<b>29,039</b>	<b>5,261</b>	<b>-</b>	<b>4,670</b>	<b>-</b>	<b>250</b>	<b>39,220</b>
<b>EXPENDITURE ON</b>							
Raising funds		156					156
<b>Charitable activities</b>							
Materials	2,617			1,693			4,310
Small tools	165			-			165
Stationery	111			-			111
Refreshments	46			-			46
Wages	17,074			-			17,074
Credit card charges	21			-			21
Queens Award event	343			-			343
Health and safety	382			125			507
Sundry	134			37			171
Light and heat	5,445			-			5,445
Security	251			-			251
Insurance	1,157			-			1,157
Computer expenses	330			-			330
Printer rental	288			-			288
Rates and water	362			-			362
Repairs and maintenance	3,337			-			3,337
Training	540			-			540
Telephone and internet	727			-			727
Marketing	342			189			531
Depreciation	2,857		3,600	-			6,457
	<b>36,529</b>	<b>-</b>	<b>3,600</b>	<b>2,044</b>	<b>-</b>	<b>-</b>	<b>42,173</b>
<b>Support costs</b>							
Insurance	-	-	-	838	105	105	1,048
Independent examination	48			4	4	4	60
Website and marketing	-	-	-	245	30	30	305
	<b>48</b>	<b>-</b>	<b>-</b>	<b>1,087</b>	<b>139</b>	<b>139</b>	<b>1,413</b>
<b>Total expenditure</b>	<b>36,577</b>	<b>156</b>	<b>3,600</b>	<b>3,131</b>	<b>139</b>	<b>139</b>	<b>43,742</b>
<b>Net surplus/(deficit for the year)</b>	<b>(7,538)</b>	<b>5,105</b>	<b>(3,600)</b>	<b>1,539</b>	<b>(139)</b>	<b>111</b>	<b>(4,522)</b>

**Broadstairs Town Shed**

England & Wales - Charity number 1163509

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# Accounts

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**REGISTERED COMPANY NUMBER: 09122651 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1163509**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
BROADSTAIRS TOWN TEAM LTD**

**BROADSTAIRS TOWN TEAM LTD**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**BROADSTAIRS TOWN TEAM LTD**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>TRUSTEES</b>	Mrs K Cleverdon Chartered Accountant Ms K Millett Director S J Hardy Solutions Architect Mrs P A Hardy Speech and Language Therapist Mrs DE Martin-Harker Retired (resigned 3/6/2020)
<b>REGISTERED OFFICE</b>	7 The Broadway Broadstairs Kent CT10 2AD
<b>REGISTERED COMPANY NUMBER</b>	09122651 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1163509
<b>INDEPENDENT EXAMINER</b>	Stephen Margetts 18 Upper Dane Road Margate Kent CT9 2LX

## **BROADSTAIRS TOWN TEAM LTD**

### **CHAIR'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2021**

The effect of Covid 19 sadly hampered our activities as a collective of volunteers, and Trustees. We started the year in lockdown.

Although we did manage to gather in unconventional ways, at safe distance as the year progressed, lots of our 'normal' or regular activities had to be curtailed or reduced considerably. Undeterred, volunteers covering the garden sites, litterpicks and The Shed did still make a difference to our town and community once we were permitted to do so. They met in small groups during Spring and Summer, so kept in touch too.

As The Shed's members were considered vulnerable, The Shed remained completely closed until September 2020, when we carefully re-arranged the space to accommodate smaller numbers in 'bubbles' to reduce contact and with Covid Safe measures. The Winter lockdown that followed meant we sadly closed up again.

With income to cover our running costs under threat, we received a £10,000 Covid grant from Thanet District Council towards overheads, and staff costs were covered under the Government furlough scheme. A further grant application for Covid support of £3664 via the Kent Community Fund to cover lost income. We were also fortunate to be successful in several small bids to other funders this year for both The Shed and Gardens activity: £2,000 from Hobson's Charity, £600 from Rotary, £2,000 from the Broadstairs Mayor's fund and £1,000 from Fuji films.

We said a sad goodbye to Claire Shelton, our wonderful Co-ordinator in February, who had been with us since The Shed's inception and was crucial to our early development. She has moved to a Senior Post covering Health and Wellbeing within Social Enterprise Kent, and therefore we shall remain close and in contact.

Happily, we were able to open up The Shed again this Spring, albeit with very strict measures for member's safety in place.

Our Gardens teams' numbers were bolstered too, with local people wanting to meet up again once lockdown eased and work together for the town. We have plans to adapt a new, long neglected gardens area close to Louisa Bay, once permissions granted and funding raised. As I write, our plans include applying to be part of Kent County Council and Spacehive's joint crowdfunding platform to bring this new project to life.

Later in 2021 will also see our long-awaited presentation of The Queen's Award for volunteers happen, something we should all be immensely proud of. Let's be hopeful therefore, happy and keep on keeping on!

Thank you Pip, Simon and Karen. For always being there. The challenges you have faced in your business and personal lives this year have compounded the pressure you always find yourselves under. You always find time however to share, consult, advise, even at the most awkward times, at short notice for the good of Town Team, our projects and the welfare of our volunteers. You have my back as Chair, as a person and most importantly stay true to Town Team's goal of spreading positivity, supporting our community, making people's lives and our town an even nicer place.

We should collectively feel very proud of coming through this last year fighting, but having fun and connecting people, to help counter the testing time that everyone has faced. I would normally list out hopes for the coming year, but this last year has cemented what we all now know rather than hope; that Town Team will continue and help others help our town to flourish together next year and beyond.

Kerry Millett

## **BROADSTAIRS TOWN TEAM LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity as stated in our governing document are:

- To promote for the benefit of the inhabitants of the town of Broadstairs and St Peters to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving their conditions of life;

- To promote for the inhabitants of Broadstairs and St Peters the advancement of citizenship and community development through the promotion of volunteering, community engagement and civic responsibility, by improving the social and community infrastructure of underused recreational and public areas, including our town, parks and beaches.

To achieve these objectives our aims are to:

- instigate, participate in, execute and promote volunteer-led projects for the benefit of the inhabitants of and visitors to Broadstairs and St Peters and to enhance our key features, buildings and High Street;

- work with other community groups and the local authorities on relevant projects where our knowledge, expertise, skills, enthusiasm and volunteer force can add weight and delivery.

We are a group of volunteers who choose to work together for the good of our town. We have come together to do positive things, where we can see ways we can help, to make our town even better than we already know it is. When planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

## **BROADSTAIRS TOWN TEAM LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities and achievements**

We endeavour to encourage all within our community to take part in our activities. This was a difficult year with the Covid-19 pandemic but we did what we could with the restrictions in place.

We love our town and we like to look its best with volunteer litter picking and gardening events. It is always great fun and so satisfying to see the difference we can make if we pull together for the good of the town. Our Gardening Group had a slow start to the year due to lockdown, but once restrictions allowed started working in small groups to look gardens around our town.

Our project 'Broadstairs Town Shed' is aimed primarily at older men, a group traditionally under represented in community and social activities. Loneliness, isolation and depression are high risk factors for this group. Thanet is the most deprived district in Kent and Broadstairs has the highest number of over 65s in the county, so the project fulfils a particularly significant role within the county.

The Broadstairs Town Shed offers older people the opportunity to take part in regular woodworking sessions and offers a space for skills to be shared and learnt, friendships to be made and projects completed. Shedders pay membership fees to contribute to the running costs of the Shed. In a normal year we also raise money by selling products and working in the community.

This year the Shed had to remain closed for much of the year and when it did open, the Shedders came in 'bubbles' to reduce their contact with other people. Whilst in lockdown the Shedheads maintained contact with the Shedders online and over the phone to provide support in what has been a difficult time.

Comments from our members have shown that this project has given a purpose back in life to some lonely people. The Shed has become an important part of our community.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Broadstairs Town Team Limited was incorporated on 9 July 2014. The company is limited by guarantee and was established under a Memorandum of Association and is governed under its Articles of Association as amended on 14 July 2015.

The company was registered as a charity on 11 September 2015. The company was dormant until 1 October 2015, when the activities and funds of the Broadstairs Town Team community group were transferred to the charity.

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Trustees are subject to a rolling three yearly appointment and the chair is appointed by the trustees. New trustees are appointed at the AGM. All trustees give their time voluntarily and receive no benefits from the charity.

##### **Induction and training of new trustees**

New trustees are already familiar with the practical work of the charity having already become involved in existing projects. They are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the content of the Memorandum of Articles and Association.

**BROADSTAIRS TOWN TEAM LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**FINANCIAL REVIEW**

The results for the year show a deficit of £3,012 on unrestricted funds (2020: deficit £7,871), leaving a balance on the fund at the end of the year of £592.

Broadstairs Town Shed is a restricted fund and has its own column in our accounts as it is our largest project. During the year there was a surplus of £17,018 giving a balance on the fund of £61,991.

For much of the year Shed salary costs were covered by the Job Retention Scheme. With this and other grants the total grants received was £26,051. Product sales and community work were much reduced due the reduced activity of the Shed. The members however continued to support the Shed while it was shut raising £8,523 in membership fees. The costs of running the Shed this year were also lower than normal at £21,406 which is why we had a surplus for the year of £17,018.

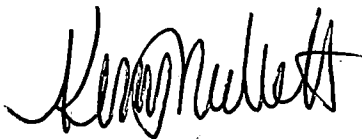
Our other restricted projects show a deficit of £3,600 leaving a balance on the funds at the end of the year of £14,767. This mainly relates to the Shed Lift Fund which will reduce as the lift is depreciated, and the funds raised for the Shed Roof Fund of £7,417.

**RESERVES**

The charity aims to keep reserves sufficient to cover three months running costs.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 December 2021 and signed on its behalf by:



Ms K Millett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BROADSTAIRS TOWN TEAM LTD**

**Independent examiner's report to the trustees of Broadstairs Town Team Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

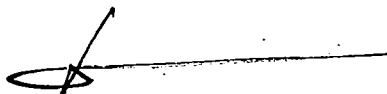
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Margetts  
18 Upper Dane Road  
Margate  
Kent  
CT9 2LX

Date: 29th December 2021

**BROADSTAIRS TOWN TEAM LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	2,576	-	29,045	31,621	6,960
<b>Charitable activities</b>						
Shed product sales and community work		-	-	1,011	1,011	5,173
Shed membership fees		-	-	8,523	8,523	9,650
Friends of the Shed		-	-	25	25	220
Other trading activities	3	-	-	-	-	9,712
<b>Total</b>		<b>2,576</b>	<b>-</b>	<b>38,604</b>	<b>41,180</b>	<b>31,715</b>
<b>EXPENDITURE ON</b>						
Raising funds		83	-	180	263	4,353
<b>Charitable activities</b>						
Broadstairs Town Shed		15	3,600	21,406	25,021	34,259
The Station Crew		305	-	-	305	434
Gardens Group		362	-	-	362	817
Harbour and Seafront Group		-	-	-	-	6,476
Heritage and Archive Project		-	-	-	-	3,868
Community support		4,823	-	-	4,823	2,696
<b>Total</b>		<b>5,588</b>	<b>3,600</b>	<b>21,586</b>	<b>30,774</b>	<b>52,903</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(3,012)</b>	<b>(3,600)</b>	<b>17,018</b>	<b>10,406</b>	<b>(21,188)</b>
Transfers between funds	11	630	(630)	-	-	-
<b>Net movement in funds</b>		<b>(2,382)</b>	<b>(4,230)</b>	<b>17,018</b>	<b>10,406</b>	<b>(21,188)</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		2,974	18,997	44,973	66,944	88,132
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>592</b>	<b>14,767</b>	<b>61,991</b>	<b>77,350</b>	<b>66,944</b>

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	-	7,200	10,776	17,976	25,038
<b>CURRENT ASSETS</b>						
Debtors	9	35	-	4,394	4,429	4,079
Cash at bank and in hand		749	7,567	47,583	55,899	38,788
		<u>784</u>	<u>7,567</u>	<u>51,977</u>	<u>60,328</u>	<u>42,867</u>
<b>CREDITORS</b>						
Amounts falling due within one year	10	(192)	-	(762)	(954)	(961)
		<u>592</u>	<u>7,567</u>	<u>51,215</u>	<u>59,374</u>	<u>41,906</u>
<b>NET CURRENT ASSETS</b>						
		<u>592</u>	<u>14,767</u>	<u>61,991</u>	<u>77,350</u>	<u>66,944</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>592</u>	<u>14,767</u>	<u>61,991</u>	<u>77,350</u>	<u>66,944</u>
<b>NET ASSETS</b>						
		<u>592</u>	<u>14,767</u>	<u>61,991</u>	<u>77,350</u>	<u>66,944</u>
<b>FUNDS</b>						
Unrestricted funds	11				592	2,974
Restricted funds					76,758	63,970
<b>TOTAL FUNDS</b>						
					<u>77,350</u>	<u>66,944</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**

**BALANCE SHEET - continued**  
**31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 December 2021 and were signed on its behalf by:



K Millett - Trustee



K Cleverdon - Trustee

## BROADSTAIRS TOWN TEAM LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared on a going concern basis as no material uncertainties exist.

##### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the of the tangible fixed assets over their expected useful lives as follows:

- 10 years - improvements to property
- 3 years - computers
- 5 years - other plant and machinery

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BROADSTAIRS TOWN TEAM LTD****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****1. ACCOUNTING POLICIES - continued****Donated goods**

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the transfer have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Donated goods are recognised on the basis of the value of the donation to the charity which is the amount the charity would have been willing to pay on the open market.

In accordance with the Charities SORP (FRS 102) the general volunteer time is not recognised.

**Current assets and liabilities**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**2. DONATIONS AND LEGACIES**

	<b>2021</b>	2020
	<b>£</b>	£
Donations	<b>5,570</b>	6,960
Grants	<b>26,051</b>	-
	<b>31,621</b>	6,960

Grants received, included in the above, are as follows:

	<b>2021</b>	2020
	<b>£</b>	£
Kent Community Foundation	<b>3,664</b>	-
The Hobson Charity	<b>2,000</b>	-
TDC Covid-19 grant	<b>10,000</b>	-
Job Retention Scheme	<b>10,387</b>	-
	<b>26,051</b>	-

**3. OTHER TRADING ACTIVITIES**

	<b>2021</b>	2020
	<b>£</b>	£
Fundraising events	-	9,712

**BROADSTAIRS TOWN TEAM LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	2020
	<b>£</b>	£
Depreciation - owned assets	<b>7,404</b>	8,389
Independent Examination	<b>60</b>	60
	<u><u>      </u></u>	<u><u>      </u></u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

None of the trustees received any remuneration or benefits during the year.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2021</b>	2020
Broadstairs Town Shed	<b>1</b>	1
All projects	<b>1</b>	1
	<u><u>      </u></u>	<u><u>      </u></u>
	<b>2</b>	2

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	130	736	6,094	6,960
<b>Charitable activities</b>				
Shed product sales and community work	-	-	5,173	5,173
Shed membership fees	-	-	9,650	9,650
Friends of the Shed	-	-	220	220
Other trading activities	-	9,712	-	9,712
<b>Total</b>	<u>130</u>	<u>10,448</u>	<u>21,137</u>	<u>31,715</u>
<b>EXPENDITURE ON</b>				
Raising funds	174	3,471	708	4,353
<b>Charitable activities</b>				
Broadstairs Town Shed	12	3,600	30,647	34,259
The Station Crew	434	-	-	434
Gardens Group	817	-	-	817
Harbour and Seafront Group	-	6,476	-	6,476

**BROADSTAIRS TOWN TEAM LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	Total funds £
Heritage and Archive Project	3,868	-	-	3,868
Community support	2,696	-	-	2,696
<b>Total</b>	<b>8,001</b>	<b>13,547</b>	<b>31,355</b>	<b>52,903</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(7,871)</b>	<b>(3,099)</b>	<b>(10,218)</b>	<b>(21,188)</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	<b>10,845</b>	<b>22,096</b>	<b>55,191</b>	<b>88,132</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>2,974</b>	<b>18,997</b>	<b>44,973</b>	<b>66,944</b>

**8. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2020	<b>17,147</b>	<b>40,499</b>	<b>57,646</b>
Additions	-	<b>342</b>	<b>342</b>
At 31 March 2021	<b>17,147</b>	<b>40,841</b>	<b>57,988</b>
<b>DEPRECIATION</b>			
At 1 April 2020	<b>6,942</b>	<b>25,666</b>	<b>32,608</b>
Charge for year	<b>1,714</b>	<b>5,690</b>	<b>7,404</b>
At 31 March 2021	<b>8,656</b>	<b>31,356</b>	<b>40,012</b>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<b>8,491</b>	<b>9,485</b>	<b>17,976</b>
At 31 March 2020	<b>10,205</b>	<b>14,833</b>	<b>25,038</b>

**BROADSTAIRS TOWN TEAM LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Prepayments and accrued income	<u>4,429</u>	<u>4,079</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Accruals and deferred income	<u>954</u>	<u>961</u>

**11. MOVEMENT IN FUNDS**

	At 1/4/20	Net movement in funds	Transfers between funds	At 31/3/21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	2,974	(3,012)	630	592
<b>Restricted funds</b>				
Broadstairs Town Shed	44,973	17,018	-	61,991
Turner and Dickens Mosaics	150	-	-	150
Thanet Hut Watch	630	-	(630)	-
Shed Lift	10,800	(3,600)	-	7,200
Shed Roof Fund	7,417	-	-	7,417
	<u>63,970</u>	<u>13,418</u>	<u>(630)</u>	<u>76,758</u>
<b>TOTAL FUNDS</b>	<u>66,944</u>	<u>10,406</u>	<u>-</u>	<u>77,350</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,576	(5,588)	(3,012)
<b>Restricted funds</b>			
Broadstairs Town Shed	38,604	(21,586)	17,018
Shed Lift	-	(3,600)	(3,600)
	<u>38,604</u>	<u>(25,186)</u>	<u>13,418</u>
<b>TOTAL FUNDS</b>	<u>41,180</u>	<u>(30,774)</u>	<u>10,406</u>

**BROADSTAIRS TOWN TEAM LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
<b>Unrestricted funds</b>				
General fund	10,357	(7,670)	287	2,974
Brush Up Broadstairs Gardens Group	287	-	(287)	-
	201	(201)	-	-
	<u>10,845</u>	<u>(7,871)</u>	<u>-</u>	<u>2,974</u>
<b>Restricted funds</b>				
Broadstairs Town Shed	55,191	(10,218)	-	44,973
Turner and Dickens Mosaics	150	-	-	150
Harbour and Seafront Group	6,476	(6,476)	-	-
Thanet Hut Watch	630	-	-	630
Shed Lift	14,400	(3,600)	-	10,800
Shed Roof Fund	440	6,977	-	7,417
	<u>77,287</u>	<u>(13,317)</u>	<u>-</u>	<u>63,970</u>
<b>TOTAL FUNDS</b>	<u>88,132</u>	<u>(21,188)</u>	<u>-</u>	<u>66,944</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90	(7,760)	(7,670)
Gardens Group	40	(241)	(201)
	<u>130</u>	<u>(8,001)</u>	<u>(7,871)</u>
<b>Restricted funds</b>			
Broadstairs Town Shed	21,137	(31,355)	(10,218)
Harbour and Seafront Group	-	(6,476)	(6,476)
Shed Lift	-	(3,600)	(3,600)
Shed Roof Fund	10,448	(3,471)	6,977
	<u>31,585</u>	<u>(44,902)</u>	<u>(13,317)</u>
<b>TOTAL FUNDS</b>	<u>31,715</u>	<u>(52,903)</u>	<u>(21,188)</u>

**BROADSTAIRS TOWN TEAM LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	10,357	(10,682)	917	592
Brush Up Broadstairs Gardens Group	287	-	(287)	-
	201	(201)	-	-
	<u>10,845</u>	<u>(10,883)</u>	<u>630</u>	<u>592</u>
<b>Restricted funds</b>				
Broadstairs Town Shed	55,191	6,800	-	61,991
Turner and Dickens Mosaics	150	-	-	150
Harbour and Seafront Group	6,476	(6,476)	-	-
Thanet Hut Watch	630	-	(630)	-
Shed Lift	14,400	(7,200)	-	7,200
Shed Roof Fund	440	6,977	-	7,417
	<u>77,287</u>	<u>101</u>	<u>(630)</u>	<u>76,758</u>
<b>TOTAL FUNDS</b>	<u>88,132</u>	<u>(10,782)</u>	<u>-</u>	<u>77,350</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,666	(13,348)	(10,682)
Gardens Group	40	(241)	(201)
	<u>2,706</u>	<u>(13,589)</u>	<u>(10,883)</u>
<b>Restricted funds</b>			
Broadstairs Town Shed	59,741	(52,941)	6,800
Harbour and Seafront Group	-	(6,476)	(6,476)
Shed Lift	-	(7,200)	(7,200)
Shed Roof Fund	10,448	(3,471)	6,977
	<u>70,189</u>	<u>(70,088)</u>	<u>101</u>
<b>TOTAL FUNDS</b>	<u>72,895</u>	<u>(83,677)</u>	<u>(10,782)</u>

**BROADSTAIRS TOWN TEAM LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. RELATED PARTY DISCLOSURES**

Cleverdons, a company of which one of our trustees is a director, provided payroll and other services free of charge.

**13. RESTRICTED FUNDS**

**BROADSTAIRS TOWN SHED**

This fund is used to run the Shed which provides a space for members to work together on woodworking and metalworking projects to learn, share and socialise together.

**SHED LIFT**

A fund to finance the installation of a lift at Broadstairs Town Shed. The lift was purchased in 2019 and this fund now represents the net book value of the lift.

**TURNER AND DICKENS MOSAICS**

The Turner and Dickens Mosaics are located in St Peters and are part of the Turner and Dickens Walk. This fund is for the upkeep of the mosaics.

**THANET HUT WATCH**

This fund is money raised for signage to improve the security and safety of our beaches and beach huts. The group finished and unspent funds were agreed to be transferred to Unrestricted Funds.

**SHED ROOF FUND**

This fund is for money being raised to repair/replace the old and leaky roof of the Broadstairs Town Shed building.

**BROADSTAIRS TOWN TEAM LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,570	6,960
Grants	26,051	-
	<u>31,621</u>	<u>6,960</u>
<b>Other trading activities</b>		
Fundraising events	-	9,712
<b>Charitable activities</b>		
Product sales and community work	1,011	5,173
Shed Membership fees	8,523	9,650
Friends of the Shed	25	220
	<u>9,559</u>	<u>15,043</u>
<b>Total incoming resources</b>	<b>41,180</b>	<b>31,715</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Marketing and publicity	263	882
Shed Gala Dinner	-	3,471
	<u>263</u>	<u>4,353</u>
<b>Charitable activities</b>		
Wages	15,811	19,259
Pensions	254	462
Utilities	1,642	4,369
Insurance	1,107	1,059
Telephone and internet	692	579
Postage and stationery	19	197
Sundries	225	315
Materials and small tools	315	2,940
IT software and consumables	378	433
Computer trainer	-	1,900
Health and safety equipment	737	-
Security	591	214
Travel	-	126
Credit card fees	30	49
Lift maintenance	373	363
Contribution to set up of Broadstairs and St Peter's Heritage Foundation	-	500
Carried forward	22,174	32,765

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**BROADSTAIRS TOWN TEAM LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
<b>Charitable activities</b>		
Brought forward	<b>22,174</b>	32,765
Transfer to Broadstairs Harbour and Seafront CIC	-	6,476
Depreciation of improvements to property	<b>1,715</b>	1,715
Depreciation of plant and machinery	<b>5,690</b>	6,674
	<hr/>	<hr/>
	<b>29,579</b>	47,630
<b>Support costs</b>		
<b>Management</b>		
Insurance	<b>872</b>	860
<b>Governance costs</b>		
Accountancy and legal fees	<b>60</b>	60
	<hr/>	<hr/>
Total resources expended	<b>30,774</b>	52,903
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<b>10,406</b>	(21,188)
	<hr/> <hr/>	<hr/> <hr/>

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